"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy and colder today, rain or snow tonight; fair tomorrow.
Temperature yesterday: Max. 30, min. 20.
U. S. Weather Forecast—For details see Page 44.

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VOL. LXXVIII...No. 25,920. NEW YORK, FRIDAY, JANUARY 11, 1929. TWO CENTS In Greater New York | THREE CENTS Within 250 Miles | FOUR CENTS Elsewhere in the U. S.

GRANGE HEADS URGE HOOVER TO SUMMON FARM AID SESSION

They Tell Him Measure Now Before Congress Will Not Solve Problem.

HAWLEY FOR CALL IN APRIL

Tariff Bill Will Be Ready Then, Ways and Means Chairman Says on Seeing Hoover.

BROOKHART EXPECTANT TOO

President-Elect Continues Cabinet Selection Conferences, Hears From Lord on Budget Situation.

Special to The New York Times.

WASHINGTON, Jan. 10.—President-elect Hoover heard more about the troubles of the farmers today, this time from officers of the National Grange, who told him that legislation now pending in Congress would not solve the problem and that in their opinion an extra session of the Seventy-first Congress would be necessary if adequate and satisfactory legislation were to be enacted.

The officers of the National Grange were with Mr. Hoover for more than half an hour. The delegation was headed by Lewis J. Taber of Ohio, head of the organization, the other members being Leslie K. Smith of Boston, Eugene Eckert of St. Clair County, Ill., and Albert S. Goss of Seattle.

Mr. Taber said that farm legislation was the only topic of conversation. He asserted that Mr. Hoover's attitude was most sympathetic, and predicted that a farm relief measure which would go a long way toward the solution of the national agricultural problem would be enacted within the next year.

Mr. Hoover was told that the McNary bill, now in the Senate, which is the McNary-Haugen measure without the equalization fee, was not satisfactory to the Grange committee. The delegation took the position that, as matters now stand, an extra session will be necessary.

Hawley Calls Late in Day.

Representative Willis C. Hawley of Oregon, chairman of the Ways and Means Committee, called on Mr. Hoover late in the day and advised the President-elect that farm groups throughout the Middle West want a special session for consideration of farm relief and tariff legislation.

"I feel strongly that a special session should be held," Mr. Hawley said on leaving Hoover headquarters. "My committee will complete its present tariff hearings late in February, and shortly after March 4 it will begin the task of framing a tariff bill in the interests of the farmer and industry. This bill should be completed by April 20. A special session could take up the tariff any time after that date."

Mr. Hawley indicated that he believed the whole matter could be concluded by July 4.

Those close to Mr. Hoover said that the President-elect did not commit himself in any way on the subject in his conference with Mr. Hawley.

In the course of the day the name of W. N. Doak, vice president of the Brotherhood of Railway Trainmen, was submitted to Mr. Hoover for consideration as Secretary of Labor in his Cabinet, while C. Bascom Slemp of Virginia, who was suggested yesterday for Secretary of the Interior, was closeted with Mr. Hoover for some time.

On emerging, Mr. Slemp announced he was not a candidate for a Cabinet position or any other office at the hands of the next President.

Slemp Talks on Virginia Politics.

Just now, Mr. Slemp said, he was interested in seeing that the Republican party in Virginia continued to to be a real live organization. He recalled that a Governor of Virginia was to be elected this year and gave it as his opinion that, for the first time in more than a quarter of a century, the next Executive of the State would be a Republican. The candidate, he said, was ready and waiting for the nomination.

Asked who he was, Mr. Slemp said it would not be good politics to give the secret away at this time. Mr. Slemp expressed the hope that a Southern Republican would be in the Hoover Cabinet.

The name of Mr. Doak, who is the legislative representative of the Brotherhood of Railway Trainmen in Washington, was submitted by G. W. McLaughlin, vice president of the Brotherhood of Locomotive Engineers. Mr. Doak was in charge of the labor division of the Hoover campaign organization and is a personal friend of the President-elect. There is a strong tendency in Washington to take his candidacy seriously.

Tomorrow Secretary of Labor James J. Davis will see Mr. Hoover. Mr. Davis is said to be willing to continue as head of the department.

There was also another Cabinet suggestion, but the name of the person submitted to Mr. Hoover was not made public. In this instance the recommendation was made by Senator Gillett of Massachusetts, who made the announcement on leaving Mr. Hoover's office. All Senator Gillett would say for publication was that the person he recommended was good Cabinet material. He declined to say which post was involved.

This afternoon one of Mr. Hoover's longest conferences was with General Lord, the Director of the

Continued on Page Four.

Byrd Congratulates Spatz By Radio From 'Little America'

Special to The New York Times.

WASHINGTON, Jan. 10.—Commander Richard E. Byrd, in a message from the Antarctic to F. Trubee Davison, Assistant Secretary of War, extended his congratulations to Major Carl Spatz, commander of the army plane Question Mark, and his associates for their record endurance flight in California. The message read:

Ice Base, Little America, Antarctica, via the Bark City of New York, Jan. 7, 1929.

F. Trubee Davison, Assistant Secretary of War, Washington, D. C.:

Please extend my sincere congratulations, in which a lot of my shipmates join, to Major Spatz and his comrades.

BYRD.

WILKINS RETURNING, ONE AIM ATTAINED

Announces by Radio His Plan to Prepare Here for Further Exploration Next Year.

NEW BASE WILL BE PICKED

Final Search for Southerly Site Failed to Reveal Suitable Place for Headquarters.

From The Associated Press.

Having completed the first phase of the Wilkins-Hearst expedition's work in the Antarctic, Captain Sir Hubert Wilkins announces in a radio message to The New York American and associated Hearst newspapers that he will return to America and prepare for the second phase, which will be carried on next year from a different base.

The announcement was made following a new 500-mile flight made Wednesday, during which Captain Wilkins searched Graham Land in the hope of finding a suitable and more southerly base which would enable him to continue his explorations further south throughout the present season. No such base could be found.

Long Flight Too Dangerous.

In making public Captain Wilkins's decision, The New York American added the following analysis of the situation:

"The only alternative hope of reaching Ross Sea this season lay in ability to take off on skis with a load of gasoline sufficient to drive a plane 1,800 miles. Owing to the unseasonably warm weather at Deception Island and Graham Land, which has softened the snow six weeks before it was expected to do so, this was obviously impossible.

"But even if the snow and ice had been normal, the discoveries as to the terrain of Graham Land made by Captain Wilkins precluded the possibility of such flight without unreasonable risk. It remained only for Captain Wilkins to return and make a new start from a new base.

"The expedition had two major objectives:

"First, exploration of Graham Land and the western coast of Weddell Sea by airplanes.

"Second, a flight from Graham Land to Ross Sea and further exploration from a base established there.

"In flights from Deception Island over Graham Land, Sir Hubert and his associates have accomplished the first objective and thereby solved the greatest problem that has confronted scientists and geographers in the Antarctic.

"Graham Land is pictured on the maps as part of the Antarctic Continent. Flying 1,200 miles over land never before seen by human eyes in company with Pilot Ben Eielson on Dec. 20, Wilkins discovered that Graham Land consists of two main islands and that the southernmost is separated from the Antarctic Continent by a body of water forty to fifty miles wide, lying between the seventieth and seventy-first parallels south and longitude 60 and 70 west. This he has since named Stefansson Strait.

"The northern island has been re-

Continued on Page Eight.

SALVATIONISTS ASK GEN. BOOTH TO QUIT OF HIS OWN ACCORD

Committee Will Seek to Present to Chief Today Request of the High Council.

VOTE ALMOST UNANIMOUS

Councilors Act After Receipt of Old Leader's Letter Begging for More Time.

HOLD OFFICE TOO ARDUOUS

Should General Not Yield, He Will Be Voted Out as "Unfit," It Is Predicted.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 10.—General Bramwell Booth will be asked to resign voluntarily as world leader of the Salvation Army as the result of a resolution which was carried in the High Council at Sunbury-on-Thames today.

If he refuses, the only alternative seems to be his outright removal as "unfit" to rule. An overwhelming majority in the high council—fifty-six out of sixty-three members—went on record as wanting the old General to step down. If he is unyielding it is believed the same overwhelming majority will be found to oust him entirely.

On the heels of the General's dramatic letter, read yesterday, the action of the high council came swiftly and decisively today.

The General's plan, revealed in his letter, of placing the army temporarily under a council of five, did not frighten the council in the least, but in fact it solidified the opposition to his régime. A mere handful of seven delegates continued to stand by him, and these few, seeing the cards hopelessly stacked against them, simply declined to vote for the resolution.

Letter Affectionately Phrased.

If anything was needed to make plain General Booth's defeat it came during the afternoon session. One by one the delegates left their places, walked solemnly to the front of the hall and signed the letter requesting the 72-year-old leader to retire.

The letter was affectionately phrased, as from loyal followers to a beloved commander. It suggested that he should retain the title of General and all the honors and dignities of his high office. But it left the leader no room for doubt that he would have to make way gracefully or to face a humiliating removal.

Council Would Nullify Choice.

As for the General's continuing in office that is now admitted to be hopeless. The heavy adverse vote in the Council showed that. But there is abundant reason for believing he plans to go down with his colors flying. His family were represented today as making a determined effort to keep control in the hands of the so-called Booth "dynasty." Thus, having taken their first hurdle with today's resolution, the "reformers" on the Council find themselves faced with another.

Those in touch with the "reformers" said today that the Council would never consent to a successor named by General Booth from his own family. If he refused to retire without naming a successor the Council would simply meet again and declare him "unfit," and such a declaration would nullify whatever choice the General might desire.

Still another possibility was being seriously considered by the reformers as they conferred in their hotel rooms here tonight. If Mrs. Booth should refuse to let the committee see the General it was learned the council would probably draw the inference that the General was really in a precarious physicial condition. It would proceed without more ado to declare him unfit for the generalship.

The day's proceedings at Sunbury Court were characterized by the same tense seriousness as were yesterday's discussion, when the

Continued on Page Three.

Smith to Talk to Nation on Radio Wednesday; Expected to Assert Leadership Over His Party

Former Governor Alfred E. Smith will deliver another message to the American people over a nation-wide radio hook-up next Wednesday evening, the National Democratic Committee announced yesterday. He will speak from station WEAF and will be heard, beginning at 8:30 P. M., over the red network of the National Broadcasting Company, comprising thirty-seven stations from coast to coast.

No clue to the subject matter of Mr. Smith's speech was given at Democratic headquarters, but it was hinted in Democratic circles that the party's Presidential nominee in the last campaign was planning to make it clear that he considered himself the actual, as well as the titular leader of its forces. Those close to former Governor Smith have been expecting such action on his part following the recent suggestion by Representative Box of Texas, Democratic House whip, that the Smith policies be thrown overboard. The persistent sentiment in the South favoring displacement of John J. Raskob as national chairman is also considered a possible factor in inducing Mr. Smith to speak again.

The Democratic National Committee, announcing the coming broadcast, declared that it was in response to thousands of requests. Political observers, with the committee's $1,500,000 deficit and the high cost of nation-wide radio broadcasts in mind, were disposed yesterday to regard the contemplated address a warning to the party leaders that he intended to battle for the principles laid down by him during the recent campaign.

It was made clear on behalf of Mr. Smith yesterday that he would not reveal the subject of his radio address in advance of its delivery. It remained last night as deeply shrouded in mystery and speculation as was his "farewell message" to the American people broadcast over a nation-wide chain shortly after his defeat in November.

STEINHARDT'S AIDE ATTEMPTS SUICIDE

Court Employe Cuts Throat in Tuttle's Office When Checks for $100,000 Are Bared.

SIX JUDGES ORDER INQUIRY

Grand Jury to Take Up Bankruptcy Situation—Another Lawyer Arrested.

Less than a minute after he had told United States Attorney Tuttle that he would confess all he knew about the activities of David Steinhardt, fugitive attorney and alleged embezzler, Max Pinner, assistant Federal Court clerk and messenger, tried to kill himself late yesterday afternoon in the washroom of Mr. Tuttle's private office in the Federal Building. He was taken to Bellevue Hospital, where it was said he was not seriously wounded.

Pinner, who was said to be a cousin of Steinhardt and is alleged to have received from him checks for more than $100,000 within the past year, wounded himself in the throat with a pocket knife. He was found by Assistant United States Attorney Edward Silver, who sought to restrain him from wounding himself further but Pinner gasped:

"Leave me alone. I want to die."

Steinhardt Indicted for Thefts.

Shortly before Pinner was called into Mr. Tuttle's office the Federal Grand Jury returned an indictment against Steinhardt charging him with embezzling court funds, funds belonging to bankrupts, while a receiver in bankruptcy appointed by the Federal Court.

Mr. Tuttle announced yesterday a sweeping grand jury investigation of "the whole situation concerning bankruptcy and the handling of bankrupt estates." This will be begun this morning at the request of six judges for the Southern District of New York.

Judge Winslow said he had appointed Steinhardt receiver in a number of bankruptcy cases, but that the fugitive attorney had handled but a small percentage of the total number of such cases in the United States District Court. He declared that he and the other district judges were greatly surprised at what Steinhardt seemed to have done.

Mr. Tuttle obtained yesterday from Commissioner Cotter a warrant for the arrest of Merrill E. Gates Jr., a receiver in bankruptcy living at 154 East Sixty-fourth Street. Mr. Gates is alleged to be short in the accounts of the J. Harold Rapp estate, the assets of which were listed in the bankruptcy proceeding as $10,000. The receiver was formerly a member of the University Club, it was said.

Mr. Tuttle said last night he had learned that Pinner, a bachelor who lived alone, occupied an apartment of two rooms and bath, for which he had been paying $1,400 a year rent.

Lawyer Arrested at His Home.

At 10:30 o'clock last night Deputy United States Marshal J. A. Patrina arrested Mr. Gates in his apartment. They remained in the apartment until 11 o'clock. During that time Mr. Gates tried to telephone United States Attorney Tuttle's office. It could not be learned whether the marshal undertook to search the place.

Mr. Gates said that he had been ill for some time and that the affairs of the Rapp estate, in connection with which he was arrested, had been allowed to get behind. He said there had been nothing wrong, however, and that he had nothing to fear.

About 1 o'clock this morning, Assistant United States Attorneys George J. Mintzer and Edward Silver, accompanied by two other men whose identities were not disclosed, entered Pinner's apartment at 233 West Seventy-seventh Street, where a Deputy United States Marshal had been on guard for several hours. The Assistant Federal Attorneys and their companions left the apartment about 1:30 A. M., carrying a bundle of papers. They declined to discuss their mission.

At 1:45 A. M. Mr. Mintzer, Mr. Silver and three other men entered the psychopathic ward at Bellevue to question Pinner, but they emerged fifteen minutes later, saying he was in no condition to talk. They said they would question him when he is stronger.

It was announced yesterday that Steinhardt, who is said to have oper-

Continued on Page Fourteen.

VAULT IN MONTREAL YIELDS PHILLIPS CASH

$312,000 Found as Court Order Opens Box Held in Name of Pipe Man's Son.

$3,000,000 GRAFT SOUGHT

Two Deeds Turned Back to the Estate—First Move Made Last July to Get at Funds.

Special to The New York Times.

MONTREAL, Jan. 10.—A safety deposit vault in the name of Francis A. Phillips, son of the late John M. Phillips of New York, was opened here today and $312,000 in $1,000 United States Treasury notes and copies of deeds to two Bayside, L. I., properties were found. The vault was opened by order of the Superior Court of Quebec in behalf of the people of the State of New York. It was alleged that $3,000,000 graft money had been concealed here following the $16,000,000 sewer pipe scandal in the Borough of Queens, New York.

The cash was seized and deposited with a trust company in the name of the people of the State of New York and of John M. Phillips, Maurice Connolly and Frederick Seely, parties to the litigation in New York.

Under Quebec law, the money will be invested pending the outcome of the main suit. The property deeds have nothing to do with the sewer pipe graft case, and are now in the hands of counsel of the Phillips estate.

New Motion Today.

Tomorrow the next move will be made before the Practice Division of a motion by New York State to recover $3,000,000 from the Phillips estate. The object is that, if other assets of the estate are found in Montreal, they can be seized.

Last July the Attorney General of New York made his first move in civil courts here. Quebec law holds that nobody except the owner may open a safe deposit box, exceptions being possible only on court order. That order was sought. Postponements have been made by agreements of both sides, due to proceedings in the United States against Connolly and Seely. This morning the motion was presented again and the order to open the safety deposit box was given. R. H. Beaulou, notary, Ernest Bertrand, of the firm of Bertrand, Guerin, Goudreault & Garneau, counsel here for the Attorney General of New York; Theodore Heeney, of the firm of Cook & Magee, attorneys for the defendants jointly; William T. Moore, of Albany, direct representative of the State Attorney General, and James N. Gehrig of New York, representing the Phillips estate, entered the vaults of the Montreal Safe Deposit Company.

Contents of the Box.

The court order was produced and the box opened, the notary making a record of every item found preparatory to reporting to the Superior Court. The contents were: $312,000 in $1,000 United States Treasury notes, copy of a deed dated Dec. 9, 1927, made by Margaret L. Caplis of 33-67 165th Street, Flushing, Queens County, in favor of Francis Allen Phillips, covering property at Bayside, for consideration of $1, the whole subject to a mortgage of $7,200 in favor of Henry M. Bell; copy of a deed dated Nov 29, 1927, between the same parties, also for consideration of $1 and subject to a mortgage of $55,000, also in favor of Henry M. Bell.

In accordance with the order of the court, the cash was transferred to the Royal Trust Company for investment. The copies of the deeds will be retained by Mr. Gehrig.

Amount Less Than Expected.

The amount specified as having been found in the Phillips's box at Montreal comes far below the amount expected. On July 16, when the Superior Court ordered it seized, the amount was believed to be almost $3,000,000.

On the same day on which the safety box was discovered, it was said that Francis Phillips had flown to Montreal, apparently in an effort to halt court action by withdrawing some of the funds. He was restrained from doing so by the court, it was said. The young man, who is 18 years old, flew up and back from Canada in the same day.

UTILITIES ARE LINKED IN $260,000,000 DEAL BY MORGAN GROUP

Stock in Three Companies Will Be Acquired by Corporation in Vast Unifying Program.

STATE MERGERS PLANNED

Aims Is to Consolidate Concerns Having an Aggregate Valuation of $2,000,000,000.

STEP IN SUPERPOWER PLAN

Latest Move Is Expected to Speed Project for One Big System in the East.

The first step in the organization into State-wide power systems of public utility companies, whose securities are valued at more than $2,000,000,000, was seen yesterday in the announcement of the formation of the $260,000,000 United Corporation by J. P. Morgan & Co., Drexel & Co. and Bonbright & Co., Inc., to acquire minority interests in the United Gas Improvement Company, the Public Service Corporation of New Jersey and the Mohawk-Hudson Power Corporation. Announcement of the formation of the new company and of its capital structure was made at the offices of J. P. Morgan & Co. yesterday, reading in part as follows:

"The United Corporation has been organized under Delaware laws by Messrs. J. P. Morgan & Co., Drexel & Co. and Bonbright & Co., Inc., and has made arrangements to acquire certain minority interests in the United Gas Improvement Company, the Public Service Corporation of New Jersey and the Mohawk-Hudson Power Corporation held by the organizers and the American Superpower Corporation."

The fundamental purpose of this new holding company, it is understood, will be the fostering of closer relations among the great public utility systems in the East, but it is not intended to be other than an investment company from the financial standpoint. In other words, while the United Corporation may serve as the vehicle for carrying out fusions of utilities operating in a State by acquiring or distributing blocks of securities, it will not be actually engaged in the utility business, and therefore will not manage the companies in which it becomes interested.

To Facilitate Unification.

In this manner, the eventual union of major utility properties in Northern New York State will be facilitated through the creation of the new corporation, and the same holds true of the public utility situations in new Jersey and Pennsylvania, where unification of utility operating companies has progressed further than in this State.

Yesterday's announcement was therefore hailed in public utility circles as the most important step ever taken in modernizing the public utility structure in the East. Further steps in this direction are expected. The general plan, it is understood, will be to shape the growth of public utilities along State lines, so that operations of an individual company will be restricted to a relationship with the Public Service Commission of its State alone.

Another benefit expected in utility circles from this development will be the growth of the great Eastern superpower system visualized by leading electrical engineers for several years. The creation of this superpower system, which will not entail the merger of companies in different States, will permit the electric energy which will become available upon the harnessing of the St. Lawrence River, added to power from Niagara Falls and from the many streams of Northern New York, to flow south over high-power transmission lines to a point where physical connection with the lines coming north from the Conowingo and other Susquehanna sites will be made. With other lines stretching east and west, the industrial and farming regions of the entire East will be able to make use of abundant power at rates which will fall in inverse ratio to the economies to be derived from State-wide mergers of operating companies.

At the present time the United Corporation has made arrangements only for the acquisition of certain minority interests in United Gas Improvements, Public Service of New

Continued on Page Two.

Reichstag Hears Parisienne Urge Laws to End Ugliness

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10—The Reichstag was the scene of a curious assemblage tonight when Mme. Noel of Paris, described as a "cosmetic surgeon," lectured on the need for parliamentary action against the sin of ugliness. The meeting was organized by Dr. Moses, a leading Socialist member of the Reichstag, and many noted persons were present.

"Ugliness for the wealthy may only be a life hindrance, but for the poor it results in lasting misfortune; whereas if the processes to overcome it are properly supervised and supported by the State, science has already made sufficient headway to guarantee that henceforth all waitresses shall be beautiful, all chorus girls have dainty, delicate ankles and all pianists shapely hands and arms," Mme. Noel said.

W. C. DURANT DROPS MOTORS DIRECTION

Will Hand Over Management of Company to a Selected Group, He Announces.

TO REPAY STOCK LOSSES

Will Make Good to Investors in His Enterprises—Turns to Rayon and Engineering.

William C. Durant, financier and president of Durant Motors, Inc., announced yesterday his retirement from active management of the company. The announcement was contained in a pamphlet addressed as "a message to my many dealers, to my many friends and to my loyal associates," which was distributed at the annual dealers' luncheon of the company held in the Hotel Roosevelt yesterday.

Mr. Durant said this step was made necessary by other demands "which must be heeded" and which would occupy his entire attention. One of these enterprises was a rayon silk manufacturing plant in Virginia in which he had acquired a 75 per cent interest, greater than he has had in Durant Motors, and the other an engineering project at New Brunswick, N. J., details of which he did not give.

Mr. Durant added that he had discovered that "every form of misrepresentation had been used to induce people to invest" in his companies. He said it was his purpose "to reimburse, with interest, everyone who had invested in Durant Motors, as well as in every other organization connected with my name. That goes for Star, Durant Motors of Indiana and Flint."

Says New Interests Need His Time.

To these new interests, he said, he must devote all his energy. He declared that in eleven months to November of last year he had invested for banks, trust companies and individuals the sum of $1,015,000,000. Management of these enterprises, "thirty-five times greater than Durant Motors with all its plants," was an enormous task, he said, requiring his entire time.

Shortly after he was introduced Mr. Durant made a gesture for silence. He said he wished to ask two questions. The first was:

"Do you believe in W. C. Durant?"

Five hundred dealers and distributers stood up and responded with a resounding "Yes."

"Do you believe," he asked, "that W. C. Durant would be unfair or unjust to men who have been loyal to him for years, who have been associated with him through every trouble and trial?"

The men stood up to voice their denial.

Mr. Durant then gave what he termed an account of his stewardship of the company. He said he had gone to Europe twice, seeking the men to whom he could entrust his company. He made public the name of one of them, R. T. Hodgkins, who has been appointed general sales manager. The others, he said, would be announced shortly.

In the printed statement the automobile manufacturer made it plain that he did not intend to release control of the company.

"Do not for one moment gain the impression that I am retiring from business or releasing control of the

Continued on Page Twelve.

ROCKEFELLER FIGHTS TO DEPOSE STEWART AS INDIANA OIL HEAD

Carries Battle to Standard's Stockholders, Sending Out an Appeal for Proxies.

TEST COMES ON MARCH 7

Chairman Is Said to Have Been Mustering Votes for Months —Rival Strength Uncertain.

OLD CLASH IS RENEWED

Rockefeller Says He Has Received No Reply to Demand to Resign Following Senate Testimony.

Determined to rally all the support that he can muster, John D. Rockefeller Jr. has carried directly to fellow stockholders his fight to remove Colonel Robert W. Stewart of Chicago from the chairmanship of the Standard Oil Company of Indiana. Announcement was made yesterday from Mr. Rockefeller's offices at 26 Broadway that he had sent a letter to stockholders asking for proxies in the names of himself and two others to be voted at the annual meeting of the company on March 7, "with the purpose of terminating Colonel Stewart's connection with the company."

The latest effort to unseat Colonel Stewart is a renewal of a fight which Mr. Rockefeller began early last year following the Colonel's appearance before the Senate committee investigating the oil scandals. After the Standard of Indiana chairman had testified before the committee, Mr. Rockefeller said publicly that he had lost confidence in his leadership. At the same time Mr. Rockefeller wrote to Colonel Stewart asking him to fulfill a promise to resign upon request. This Colonel Stewart declined to do.

It has been known for some months that Colonel Stewart was strengthening his position as a stockholder, preparing for the show-down which he anticipated with Mr. Rockefeller at the annual meeting. Recently it was reported that the oil executive had assured himself of the support of more than 50 per cent of the company's voting stock.

Outcome of Fight Uncertain.

Mr. Rockefeller in his letter to the stockholders said he had definite assurance from "stockholders representing a substantial amount of the stock of the company that they are opposed to Colonel Stewart's re-election." The Rockefeller interests are understood to control about 15 per cent of the 9,231,540 shares of common stock outstanding. There has been no test of the Rockefeller influence in the company, and for that reason the outcome of the forthcoming fight is considered highly uncertain.

It is generally believed in Wall Street that the Rockefeller interests, including the Rockefeller philanthropies, will be able to swing a great deal more than the 15 per cent of the stock which they own. They are said to have the support of powerful banking interests with whom the Rockefellers are influential. A majority of the stock represented at the meeting is necessary to elect. At the 1927 meeting about 70 per cent of the total stock outstanding was voted.

Colonel Stewart's support, according to Wall Street information, will come largely from the employe group which holds the largest amount of stock of any body of stockholders except the Rockefellers. Colonel Stewart is a large holder of the stock himself and is said to have increased his holdings since Mr. Rockefeller began his fight to oust him. Chicago and other Western banking interests are also relied upon by Colonel Stewart to support him, it is reported here.

Text of Rockefeller Letter.

Mr. Rockefeller's letter to the stockholders follows:

26 Broadway,
New York.
Jan. 2, 1929.

To the Stockholders of the Standard Oil Company of Indiana.
Gentlemen:

At the annual meeting of the stockholders of the Standard Oil Company of Indiana to be held on March 7, 1929, members of the Board of Directors to serve until the annual meeting in 1930 will be elected. I understand that Colonel Robert W. Stewart, now a member of the board and its chairman, will be a candidate for re-election.

On April 27, 1928, I wrote Colonel Stewart as follows:

"Your recent testimony before the Senate committee leaves me no alternative other than to ask you to make good the promise you voluntarily gave me some weeks ago that you would resign at my request. That request I now make."

At the same time I stated publicly that this letter had been written because of my loss of confidence in Colonel Stewart's leadership and my belief that the interests of the Standard Oil Company of Indiana would be best served by his resignation. More than eight months have passed and Colonel Stewart has not replied to my letter. I am therefore asking the stockholders of the company to join me in opposing his re-election.

Interests Fully Protected.

Under the loyal and devoted leadership of the president of the company, Mr. E. G. Seubert who has

National Referendum on Aggressive War Proposed by Fish as Sequel to Kellogg Pact

Special to The New York Times.

WASHINGTON, Jan. 10.—A plan under which a war of aggression would not be waged by the United States until its declaration was ratified by a majority of the voters in the country was submitted to Congress today by Representative Hamilton Fish Jr., Republican, New York. He declared his proposal the logical step after ratification of the Kellogg pact.

The restriction would be effected by adopting an additional article to the Federal Constitution, as follows:

"The Congress shall have power to declare war; but war, except in defense of the United States, shall not be waged by the United States until a declaration of war by the Congress shall have been ratified by a majority of the qualified electors in the several States, in the manner provided for by the laws of each State in choosing representatives in the Congress, at a time which the President shall fix immediately following such declaration.

"But when an actual state of war exists, the President shall have power to recognize it and to take appropriate action to terminate it."

Mr. Fish, who has already asked the chairman of the Judiciary Committee for hearings on his resolution, said he would be willing to add to the limiting provision permission to wage war, without referendum, where an "established American policy" was involved.

"This would provide for our traditional policy protecting the lives and property of our citizens in foreign lands and give constitutional recognition and sanction to the Monroe Doctrine for the first time," he continued.

"GULF COAST LTD." 9:15 A. M. Daily—24 hours to Florida. All West Coast Resorts by Daylight. Atlantic Coast Line, office 3 West 49th St. Tel. Lack. 1080.—Advt.

Tex Rickard Left 'More Than $1,000,000'; Daughter, Wife and Mother to Share Estate

Tex Rickard left "more than $1,000,000," made in the promotion of sport spectacles, most of which will go to his young daughter, Maxine, and to his wife. This was learned yesterday afternoon from Jack Dempsey following a conference between the former heavyweight champion and the attorneys for the estate, who, it is understood, are to file the will this morning. The promoter also provided for his mother in the will, which made several other small bequests, Dempsey said.

Mrs. Rickard is to receive all her husband's personal effects and a $50,000 pecuniary legacy, the fighter said. He described the bequest to Mr. Rickard's mother, Mrs. L. J. Adams of Seattle, Wash., as "adequate." Mrs. Adams praised her son's generosity in speaking to newspaper men who told her of his death.

Dempsey did not give the details of the minor gifts. After all these have been paid, the residuary estate will be put in trust for the daughter.

GOLF, riding, polo, tennis, shooting, archery, racing—Your choice of outdoor sports in perfect climate at Pinehurst, N. C.—Advt.

been with the company for more than thirty years, backed by the whole-hearted support of the other members of the board, most of whom have also been connected with the company for many years, the interests of the company will be fully protected and its business well handled without Colonel Stewart.

Definite assurance has already been given me by stockholders representing a substantial amount of the stock of the company that they are opposed to Colonel Stewart's re-election. If this is your position, please sign the enclosed proxy running to John D. Rockefeller Jr., Winthrop W. Aldrich and/or William Roberts and send it promptly to Mr. Lyman Rhoades, in care of the Equitable Trust Company, 11 Broad Street, New York City, in the enclosed stamped envelope. This proxy will automatically supersede any other proxy you may have already given for this meeting. It will be voted with the purpose of terminating Colonel Stewart's connection with the company, and, in so far as may be compatible with that result, for the re-election of all of the present directors except Colonel Stewart.

Very truly,

JOHN D. ROCKEFELLER JR.

P.S.—The enclosed proxy should be dated and signed by the stockholder personally and by the witness, who should add his address. The proxy also covers any other meeting or meetings which may be held in 1929 for the election or removal of directors.

So far as could be learned yesterday, the Standard of Indiana management has not sent out its usual request for proxies. Brokerage circles heard, however, that persons friendly to Colonel Stewart had approached large holders of Standard of Indiana stock here with the idea of learning what their attitude will be in the fight by Mr. Rockefeller. A large amount of the stock is held in Wall Street. The supply in the hands of brokerage houses probably exceeds 1,000,000 shares. It was learned yesterday that a substantial amount is held in Canada by insurance companies and other interests.

Present Board Favors Stewart.

Mr. Rockefeller's immediate aim, as the letter indicates, is to prevent the re-election of Colonel Stewart as a director. The chairman is elected by the directors. It was assumed by persons familiar with Mr. Rockefeller's plans that should Colonel Stewart be re-elected a director another attempt probably would be made to prevent his re-election to the chairmanship. The success of such a move, it was pointed out, would depend upon the personnel of the board. The present board is known to be favorable to Colonel Stewart, having indicated its attitude at the last annual meeting by re-electing him in the face of the open hostility of Mr. Rockefeller to the chairman.

The Rockefeller interests, prior to the annual meeting last March, sent in their proxies to the management committee as usual, but subsequently withdrew them. Mr. Rockefeller made no direct fight on Colonel Stewart at the annual meeting, contenting himself with refusing to vote his stock for the chairman. Of the 9,251,540 shares outstanding, 6,315,211 shares were represented at the meeting by stockholders in person or by proxy. Of these, 1,384,656 shares, or about 22 per cent, represented the holdings of the Rockefeller interests.

Mr. Rockefeller, when he appeared before the Senate committee investigating the oil scandals on Feb. 17, 1928, said that he personally owned 462,380 shares, the Rockefeller Foundation owned 460,760 shares and the University of Chicago, in which the Rockefellers are reported to have influence, owned 30,000 shares. He also said that a little more than 500,000 shares were held in trusts for his two sisters.

It is not expected that Mr. Rockefeller will attend the meeting of stockholders on March 7. He sailed last week on a foreign tour that will take him and his party on an 800-mile trip up the Nile. He is expected to be away about three months. Apparently it is the intention to have the proxies voted by his associates, Mr. Aldrich and Mr. Roberts.

Colonel Withholds Views.

Colonel Stewart was here yesterday conferring with associates in the Pan-American Petroleum and Transport Company, which the Standard of Indiana controls, and with bankers. Although he would not state his position, persons who have talked with him in the last few days said yesterday that he betrayed no uneasiness over his status in the Standard of Indiana, and they gathered the impression that he was determined to continue his resistance to Mr. Rockefeller.

Last night at the Biltmore, where he was stopping, he said:

"Many people are concerned in this besides myself. It will be readily understood that this is no time for me to make a statement. I shall go to Chicago and consult with my advisers. After the situation has been given proper consideration, I shall be glad to answer any questions that may be put to me."

Although smiling and quite willing to converse on other topics, he asked an interviewer not to put any questions whatever concerning his dispute with Mr. Rockefeller. He refused to commit himself as to whether he felt confident that he could wield sufficient influence to retain his position.

"Many persons have been induced to buy stock in the company, and they must all be considered," he said. "I cannot reply to any questions now."

He added that he had not heard of Mr. Rockefeller's action until noon yesterday, and that it had been a complete surprise to him. Reminded of his refusal to answer questions in the Senate investigation, he laughed and declared: "They indicted me for contempt because I would not answer some questions; then they turned around and indicted me for perjury for the questions I did answer."

Walsh Revealed Correspondence.

Mr. Rockefeller became publicly identified with the Stewart case in February, at which time Senator Walsh made public correspondence in which Mr. Rockefeller received credit to a large extent for Colonel Stewart's appearance before the Senate committee investigating the oil scandals. Colonel Stewart, who at first was represented as having taken a defiant attitude toward the committee, had abruptly ended a visit to the tropics and proceeded to Washington, where he placed himself at the disposal of the committee. It was revealed in the correspondence between Mr. Rockefeller and Colonel Stewart which was made public at that time that Mr. Rockefeller, plainly displeased by Colonel Stewart's attitude, had told him that he owed it to himself and to his associates, "to your stockholders and to the public, to help bring these transactions into the fullest light that can be thrown upon them." Shortly thereafter Mr. Rockefeller expressed his disapproval of Colonel Stewart's testimony.

Soon thereafter Colonel Stewart called on Mr. Rockefeller in New York, when he was reported to have assured Mr. Rockefeller that he would resign whenever the stockholders felt that he should. In a statement made public about that time Mr. Rockefeller commented:

"This is a question which the stockholders should, of course, and will consider as the matter develops."

Mr. Rockefeller let it be known on March 2 that he understood Colonel Stewart's resignation was "available at any time." He would not "hesitate," the statement said, "to request it so far as his stock is concerned when he deems it proper."

Displeased at Testimony.

Colonel Stewart's testimony before the Senate committee last April 24 virtually completed the story of the Continental Trading Company's operations, over which the present quarrel with Mr. Rockefeller arose. Mr. Rockefeller was especially displeased, it was understood at the time, by what he considered apparent discrepancies in some of the statements made by Colonel Stewart before the committee at different times.

The Continental Trading Company was the agency through which 38,333,333 barrels of oil from a field opened up by Colonel A. E. Humphreys were bought at $1.50 a barrel and sold at $1.75 a barrel, netting a profit which, as finally converted, amounted to $3,080,000 in Liberty bonds. Colonel Stewart revealed in his testimony that about $759,000 of the bonds had been allotted to him. The directors of the Standard of Indiana, shortly before his testimony was given, had directed the transfer of the bonds from a trust established by him to the treasury of the Sinclair Crude Oil Purchasing Company, of which the Standard of Indiana is half owner. James E. O'Neil, former directing head of the Prairie Oil and Gas Company had returned his allotment of about $750,000 to that company. The $763,000 that went to H. M. Blackmer, former chairman of the Mid-West Refining Company, was held in a safe deposit vault in New York City, the committee learned. Harry F. Sinclair later testified that he had turned over to the Sinclair Crude the equivalent of the bonds he received from the Continental Trading profits.

On Nov. 20 a jury acquitted Colonel Stewart of a charge of perjury in his testimony before the Senate committee. In June of last year Colonel Stewart was acquitted on a charge of contempt of the Senate.

CHICAGO SEES A FINISH FIGHT.

Mid-Western Financial Circles Conjecture on Stewart's Chances.

Special to The New York Times.

CHICAGO, Jan. 10.—The challenge of John D. Rockefeller Jr. to Colonel Robert W. Stewart, issued through a letter to stockholders of the Standard Oil Company of Indiana, will unquestionably be accepted, Middle Western financial circles believed today. A fight to a finish with Colonel Stewart on the defensive is expected.

Colonel Stewart was in New York and Edward G. Seubert, president of the Indiana corporation also was said to be out of the city, so no official comment could be obtained at the head offices of the concern. Those who have followed the affairs of Standard of Indiana, however, recalled a statement attributed to its chairman as indicating what may be expected in the forthcoming battle.

"So long as men have minds they will use them in competition with other men," Colonel Stewart was quoted as having said.

While Mr. Rockefeller's battle for proxies is launched auspiciously with his letter, it is revealed that Colonel Stewart, too, has been campaigning for the precious slips of paper. His first semi-public announcement of his plans, made at the meeting of his company managers gathered at the Lake Shore Athletic Club a short time ago was as follows, according to several reports from the meeting:

"I was vindicated by two juries of the perjury and contempt charges against me. I am a candidate for re-election to the board of directors and I am a candidate to retain the post of chairman of the board."

Mr. Stewart is reported to have added later to a close friend:

"If the Rockefellers want to fight I'll show them how to fight!"

Colonel Stewart's chances of beating Mr. Rockefeller in the voting for chairman was the subject of lively conjecture in La Salle Street. Local financial leaders recalled that most of the company directors were close business friends of Colonel Stewart and some were old employes of the company with whom he had worked for years. Many stockholders also are employes of the organization, it was pointed out.

ANTI-CRIME BUREAU PLANNED BY WHALEN

Commissioner Wants to Clean Up City, Then Establish Unit to Fight Thugs Continuously.

WON'T WAR ON NIGHT CLUBS

Drive Confined to Speakeasies That Harbor Undesirables—No List of Hangouts Yet.

Police Commissioner Whalen announced last evening that, as a result of information from detectives and uniformed men in the drive against criminals and the speakeasies in which they make their rendezvous, he was thinking seriously of forming a bureau of crime prevention in the Police Department.

"I think such a bureau will be necessary to cope with the criminal element of this city," the Commissioner said in explaining that the work of his men in invading speakeasies of the low type and dismantling them would not apply to restaurants and other places in which liquor was being sold to apparently respectable persons.

"There has been a misunderstanding in some quarters regarding what we are driving at in attacking the speakeasy hangout of the gunman and his ilk," the Commissioner continued. "The police, of course, will make arrests in all places in which they find liquor is being sold, and that will be in accordance with our agreement with the Federal authorities, but our first aim is to drive the criminal out of the city or into jail, and then it is likely that I shall create the bureau of crime prevention to see that the police position in this respect is held."

The police rounded up eighty-two suspected criminals yesterday and raided thirty-two speakeasies and one night club in Manhattan and the Bronx last night, arresting a total of thirty-five prisoners in the liquor war. Sixty-seven of the suspected criminals were taken after 4 o'clock in the afternoon. Brooklyn yielded more suspects than Manhattan, the police reported.

Not Turning to Night Clubs.

Mr. Whalen was asked about a report that he had turned his attention to the night clubs, and especially to those in which performances are given by women in scant attire.

"I have taken no stand against the legitimate night club," the Commissioner replied. "The question of the attire of the performer on the stage or in the night club is one of personal opinion. If a night club is conducted in accordance with law and order the police will not interfere with it.

"The night club has never entered my mind when discussing the low speakeasies and other resorts, which not only are the hangout places of criminals but are the breeding places of crime. I should like to make it clear that my whole thought has been directed solely toward the eradication of such places."

Then Mr. Whalen revealed that about three weeks ago he had caused a survey to be made by the police of places in which it was suspected nude performances were being given under the guise of parties.

"We found some such places, but they were very few in number," the Commissioner said. "You can rest assured that there will be no more of them unless those behind them are prepared to be raided and the places subjected to the treatment they deserve. I feel confident that this form of 'entertainment' is at an end, however, for we spoke very plainly to the proprietors of these suspected places and left no doubt in their minds regarding what is in store for them."

No Underworld List Yet.

Replying to the question whether he was having compiled a list of the places under suspicion as criminal hang-outs which he was receiving from captains and other superior officers in the respective precincts and districts of the city, Mr. Whalen said:

"We have not had time for any such work. We are too busy acting on these reports as they are received. That would require a force of at least twenty men and an extra appropriation from the Board of Estimate, because the 17,600 men of the force are being kept steadily at the work of suppressing crime and apprehending criminals."

The Commissioner had revealed earlier in the day that in the twenty-four hours closing with 12 o'clock Wednesday night his plainclothes men had invaded ninety-eight speakeasies throughout the city and made arrests.

Patrolman Is Accused.

It developed that in the raids of the preceding night two places in Greenwich Village had been visited for the third time and new arrests made, and that during the day Commissioner Whalen had ordered charges of neglect of duty drawn up against Patrolman Edmund F. Kelly of the Charles Street Station.

Kelly, the commissioner said, would be placed on trial before him tomorrow, after the commissioner has heard charges against Detective Sergeant John H. F. Cordes for his alleged dereliction of duty in the Rothstein case.

Patrolman Kelly is accused of failing to prevent a violation of the Volstead law in the grocery at 279 Bleecker Street last Saturday night, when a newspaper reporter, who was said to have identified him, alleged that he bought a drink in the place in Kelly's presence. There had been a raid on the place, and Patrolman Kelly, according to the commissioner, was assigned to see that there was no more liquor sold. The reporter told the commissioner that there also was a sergeant present at the time, but was unable to pick him out from five sergeants of the precinct who were called to headquarters.

Commissioner Whalen also promised speedy police action when his attention was called to a report in an evening newspaper that there were a number of speakeasies harboring the vicious element in the vicinity of Police Headquarters, which had continued to violate the dry law despite the activities of his raiders.

Mr. Whalen promoted Daniel J. Kelly, a third-grade detective of the East Thirty-fifth Street station, to second grade, with an increase in salary, and Patrolman Nicholas Santamorena of the West 123d Street station to third-grade detective.

Kelly last week arrested one of three gunmen in the robbery of a store in upper First Avenue. The prisoner confessed and his alleged confederates were captured. The trio, according to the commissioner, later admitted six hold-ups in Sheffield Farms milk stores.

Santamorena, after a pistol fight on Wednesday night in a drug store in the Harlem section of Eighth Avenue with three alleged negro hold-up men, captured one man and the others were arrested later. Santamorena subdued his prisoner with his nightstick.

ROUND-UP AND RAIDS GO ON.

Crime Suspects Seized and Toll Rises in Speakeasy Warfare.

The police hostilities against crime and speakeasies kept detectives and raiding parties busy yesterday and early this morning and by 2 o'clock this morning the authorities had rounded up eighty-two suspected criminals and raided thirty-two speakeasies in Manhattan and the Bronx, arresting thirty-five prisoners in the liquor war.

A large number of the suspected criminals, all of whom were booked in charges ranging from disorderly conduct to felonious assault and burglary, were arrested in Brooklyn. Of the total, sixty-seven were arrested after 4 P. M.

The nightly speakeasy raids, carried out by members of the staffs of the various District Inspectors, netted one woman last night at 176 Third Avenue.

One man was arrested at each of the other places raided on charges of possessing liquor. The establishments visited were: 304 East Twenty-ninth Street, 31 East Thirtieth Street, 409 East Twenty-fourth Street, 270 West Seventy-third Street, 1,952 Park Avenue, 180 East 126th Street, 210 East 122d Street, 207 East 122d Street, 236 East 126th Street, 2,331 Third Avenue and 301 West 118th Street.

The police also arrested a man in front of 420 First Avenue on a charge of transporting liquor and another man near 15½ Broad Street on a similar charge.

Other raids and arrests were made at the following places: 18 South William Street, 314 Madison Street, 485 Clinton Street, 86 Christopher Street, 1-3 Morton Street, 816 Washington Street and 24 Ninth Avenue.

The police made two separate raids at 363 Madison Street, arresting one man there on each occasion.

Other places were raided at 304 East Fifty-ninth Street, where the police said they found seventy-one gallons of alcohol; 140 East Forty-fourth Street, 70 East Fifty-third Street, 216 East Ninety-seventh Street, 203 East Ninety-ninth Street, 1,748 First Avenue, 1,812 Third Avenue, where two men were arrested; 1,542 Second Avenue, 346 West Forty-sixth Street, 119 West Fifty-first Street, and the Blackbird Night Club at 135 West Fifty-second Street.

HEAR OF NEW VAULT USED BY ROTHSTEIN

Police to Get Order Monday to Open Secret Safe of Gambler in Warehouse.

UNGER IS SENT TO ATLANTA

Gets 11½ Years Despite Plea He Was 'Messenger Boy' in Drug Case —Move Made for McManus Trial.

Detectives under Deputy Chief Inspector Mulrooney, head of the Detective Bureau, yesterday learned of a vault which Arnold Rothstein, the slain gambler, had secretly maintained in a warehouse at 510 West Twenty-first Street. Commissioner Whalen announced later in the day that by arrangement with District Attorney Banton and Nathan Burkan, counsel for the three administrators of the Rothstein estate, an order would be obtained on Monday from Surrogate O'Brien permitting the detectives to open the vault and examine its contents, in the hope of finding information which might aid in the Rothstein murder investigation.

It also developed that Detective Thomas Aulbach of the Broadway squad several weeks ago had informed Mr. Banton that several hours after the shooting of Rothstein in the Park Central Hotel on the night of Nov. 4 he met Hyman (Billie) Biller, now being sought as one of the four slayers of the gambler, near a news stand in Broadway, and, although he spoke to Biller, he did not take him into custody, because he was not aware that Biller was suspected.

Deputy Chief Inspector Mulrooney said yesterday that Aulbach denied he had been seated with Biller in Lindy's restaurant for two hours after the shooting.

It is known that Commissioner Whalen ordered Aulbach's statement checked. When he was asked yesterday whether anything had been disclosed, the Commissioner said every move now being made by the police in the Rothstein case would be kept secret so as not to interfere with District Attorney Banton's preparation of the murder case against McManus, Biller and "John Doe" and "Richard Roe."

McManus's lawyer, James D. C. Murray, filed an application in General Sessions yesterday for permission to argue for the immediate trial or discharge of his client on the murder charge. Judge Mancuso will hear the argument this morning.

For the first time since Federal Prosecutor Tuttle began his investigation to learn whether Rothstein had been one of the principals in an international ring of drug smugglers, the name of the slain gambler was brought into a Federal proceeding yesterday. It was when Joseph Unger, alias Michaels, 55 years old, was sentenced to Atlanta Federal Prison for eleven years and six months by Judge Winslow in the Federal Court for attempting to transport $2,000,000 in narcotics on a train at the Grand Central Terminal several weeks ago.

Unger pleaded guilty to two of the four counts in the indictment on which he had been called for trial before Judge Winslow, and thus, as a second offender, escaped the possibility of a twenty-seven-year sentence. Unger refused to tell who was connected with him in the drug case and Mr. Tuttle asked for a severe sentence. Pleading for leniency, Unger's lawyer, Henry Stern, told the court that his client was a victim of the Rothstein murder investigation.

"The law needed a victim, and so this man, who was not the owner of the two trunks, but a mere messenger boy taking them to Chicago, was pounced on and indicted as an arch-criminal," he declared.

Mr. Stern admitted Unger had a long criminal record, but declared that his client had "no sense" because he is a drug addict. He added that he had been informed by a Federal agent that instead of the trunks containing $2,000,000 in drugs, they contained only $17,000 worth.

Unger himself told the court that his dealings with Rothstein had nothing to do with dope. He said he induced the gambler to arrange a bond for a man he met at Atlanta and Rothstein had done so.

Assemblyman Maurice F. Cantor, who was personal counsel for Rothstein and who was alleged to have guided the dying gambler's hand in the hospital when Rothstein made his cross mark on a will which is now the subject of litigation, was spared the necessity of testifying in the preliminary will litigation by a decision handed down by Surrogate O'Brien yesterday.

PLAN MARCHES ON LONDON.

Reds Organize Unemployed Protests in Scotland and Wales.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 10.—Two more marches of unemployed are to be made upon London in the near future. Both are being organized by Communists, who are strongly opposed by the Trades Union General Council in the project. The first march will start from the Scottish coal fields in about ten days, and a South Wales contingent of miners will set out a week later.

But the marchers will not be confined to miners exclusively. Others unemployed will be invited to join in the demonstrations, which are aimed not only against the government but also against the Trades Union General Council and the Labor Party, with both of which the Communists are at bitter enmity.

Some labor leaders, although repudiating communism, are actively supporting the Communists in their plans. The Trades Union General Council strongly condemns what it describes as exploitation of the unemployed to benefit the political ends of the Communists. It is asserted that when the South Wales miners marched to London a year ago much useless misery and suffering were inflicted on them, and it is predicted this experience will be repeated without assisting the unemployed in the slightest degree.

THE Advertising Department of The New York Times regrets the necessity for the omission of 6 columns of advertisements from today's issue.

Real Estate, Steamships, Resorts and Business Page display advertisements for daily edition must be received before 3 P. M. of day preceding insertion, all others before 4 P. M.

HENRY ARTHUR JONES CHIDED PUBLIC IN WILL

Playgoers Supported His Most Mediocre Works and Condemned Better Ones, He Wrote.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 10.—A scolding to the public for not supporting his best plays is administered in the will of Henry Arthur Jones, the playwright, who died on Monday and whose funeral was held at Hampstead today.

When he wrote mediocre plays the public supported them, and when he tried to write good ones he was condemned by the newspapers and playgoers, his testament complains.

"I have attained great and continued success on the English stage, and my efforts have been abundantly recognized and rewarded," the playwright wrote, to which he added:

"I acknowledge this with deep and hearty gratitude, but on several occasions when I have felt encouraged to offer the public my best work, regardless of popular success, I have been so unfortunate as to meet condemnation alike by the press and the public.

"I say this in no spirit of bitterness or disappointment, but as an excuse for sometimes offering to the public plays which have been below the level of my aspirations and their expectations. I have done this in the hope of capturing that wide, popular approbation without which no dramatist can hope for influence and authority."

The author of the famous "My Dear Wells" letters went on to say that England could not have a worthy modern drama "until the theatre is brought into relation with literature and until the great body of English men of letters take a diligent and understanding interest in the theatre."

His greatest aim, he wrote, had been to draw English men of letters to the theatre and persuade English playgoers to read and study modern plays.

"I am conscious that I have largely failed in both these aims," the will concludes. "It is with some hope that the causes I have advocated may yet succeed that I ask English men of letters and English playgoers to accept from me, in a spirit of forbearance and friendship, this legacy of a last few words."

HILL SCHOOL DRIVE AIMS AT $2,000,000

300 Alumni Launch Campaign at Dinner—Endowment and Buildings Sought.

A campaign to raise $2,000,000 for endowment and additional equipment for the Hill School at Pottstown, Pa., was launched last night in the Hotel Roosevelt by 300 New York alumni, and friends gathered at a dinner to honor the new headmaster, James I. Wendell.

Dr. William Darrach, Dean of the College of Physicians and Surgeons of New York and a trustee of the school, announced the campaign, explaining that $1,450,000 of the fund would go to endowment and $550,000 for buildings, to include a $300,000 general science and "hobby" building to foster creative expression. Of the endowment, $300,000 is designed to go into a masters' pension fund. The $2,000,000 is needed to allow the old school "to keep pace with modern educational trends," Dr. Darrach and other speakers, including several nationally known educators, pointed out.

RIO DE JANEIRO DAILY SOLD.

Sao Paulo Hears Railway Magnate Has Bought Another Paper.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Jan. 10.—The Diario da Sao Paulo carries a report telling of the purchase of the Correio da Manha, a Rio de Janeiro paper. It says that the chief buyer is Geraldo Rocha, a wealthy capitalist, railway magnate, owner of A Noite, another Rio de Janeiro daily, and other newspapers. The Diario adds that various Sao Paulo people are among the buyers.

The purchase of the Correio da Manha is thought to be related to the political situation, now a subject of great interest. All of the papers except those considered semi-official are discussing the next Presidential election. Editors believe that the present trip of Julio Prestes, Sao Paulo's Governor, to Petropolis to confer with President Washington Luis is of great importance in this connection, but the semi-official papers remain silent.

REPORTS FINDS AT DOURA.

Yale Party Worked With French at Greek City of Euphrates Valley.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 10.—The Yale and French Academy Expedition to excavate the city of Doura, which has lain buried under the sands of the Syrian Desert for twenty centuries, in a statement to be published in The Yale Alumni Weekly tomorrow, reports the discovery that Doura was at one time a Greek outpost in the Euphrates Valley and retained its Hellenic culture, although dominated by the Roman civilization which followed.

Professor Michael R. Rostovtzeff of Yale headed the expedition which set out last year to work on the site, in French mandate territory. The finds include a Temple of Artemis, a new statue of Aphrodite and many other artistic relics.

The report shows that the discovery of the city came by chance, following trench digging by British soldiers on the west bank of the Euphrates, which unearthed a remarkable set of frescoes. The frescoes were shown to the French Academy which sent Dr. Franz Cumont, the Belgian scholar, to investigate. Lack of funds held up the investigation until a fund from the General Education Board of New York enabled Yale to join in the excavation. Only a part of the city has yet been uncovered.

"The discoveries to date," the report says, "reveal Doura as a frontier outpost of Hellenistic and Roman civilization during six centuries, that is, from the age immediately following Alexander the Great to the disappearance of Roman power in the Tigris-Euphrates Valley."

WRECKS KILL 3 NEAR PRAGUE

2 Train Collisions Caused by Heavy Fog—18 Injured.

PRAGUE, Czechoslovakia, Jan. 10 (AP).—Unfavorable weather conditions, including heavy fog, have been responsible for several railway accidents.

Two men were killed and fourteen injured last night near Prague in the collision of a local train and a freight train. One man was killed and four seriously injured when an express collided with a freight train near Memecky Road.

UTILITIES LINKED IN $260,000,000 DEAL

Continued from Page 1, Column 6.

Jersey and Mohawk-Hudson Power, which are held by the organizers; J. P. Morgan & Co., Drexel & Co. and Bonbright & Co. and by the American Superpower Corporation.

Holdings Estimated at One-Third.

The proportion of the outstanding capital of the above-named operating companies to be acquired by the new corporation could not be learned, but it was estimated in Wall Street that not more than one-third of the voting stock in any one of the companies is thus to be acquired. According to yesterday's announcement, the present assets of the United Corporation will consist of the securities described, which, on the basis of present market quotations, have an aggregate value in excess of $130,000,000, and cash in excess of $20,000,000.

The American Superpower Corporation announced yesterday that at a meeting of directors the board unanimously voted to accept the offer of the United Corporation to exchange its holdings of Public Service Corporation of New Jersey and the United Gas Improvement Company for securities of the United Corporation. Alfred L. Loomis is chairman and Langdon K. Thorne is president of the American Superpower Corporation. Mr. Thorne is also president of Bonbright & Co., and was recently elected to the executive committee of the United Gas Improvement Company. Harold Stanley of J. P. Morgan & Co. was elected to the United Gas Improvement Committee at the same time, bringing Morgan representation on the board of that company to three members.

The directors of the United Corporation will be Thomas S. Gates of Drexel & Co. and J. P. Morgan & Co., George Whitney of J. P. Morgan & Co., and Alfred L. Loomis and Langdon K. Thorne of Bonbright & Co. Mr. Thorne is understood to have taken an important part in the preparation of the new company.

While the minority interests described are to be acquired through an exchange of securities, the organizers of the United Corporation have purchased, for $20,000,000 in cash, 800,000 shares of the common stock and option warrants for 2,000,000 shares of common stock in the new company. A total of 3,010,853 common shares, 2,000,000 option warrants for an equal number of common shares, and 944,187 shares of $3 cumulative preference stock are to be issued in exchange for securities.

Prices Below Market.

The prices at which securities have been acquired by the United Corporation from the organizers are in excess of the cost to them but below the quoted market. The option warrants to be issued entitle the holders to purchase at any time, without limit, not in excess of 4,000,000 shares of common stock at $27.50 a share. At that price, the initial market value of the United Corporation is about $260,000,000, assuming a $50 value for the $3 preference stock.

The capitalization of the United Corporation is as follows:

	Authorized. (Shares.)	To be presently iss'd. (Shares.)
First pfd. stock (no par)	1,000,000	None
Preference stock (no par)	2,000,000	944,187
Common stock (no par)	*10,000,000	3,810,853

*4,000,000 shares will be reserve against exercise of option warrants.

The preference stock presently to be issued will be known as $3 cumulative preference stock, entitled to cumulative dividends at the rate of $3 annually, payable quarterly, redeemable at the corporation's option at $55 a share, and entitled on liquidation to $50 a share and accrued dividends. Both common and preference shares, and, if and when issued, the first preferred stock, will have full voting powers.

The balance of the authorized capital may, in the discretion of the directors of the corporation, be issued for cash or property without offering to the stockholders.

There is no possible means of gauging the future importance of the new corporation in the public utility situation in the East, but from the very start it is estimated that it will become interested in properties whose securities are valued at more than $2,000,000,000.

It is in the existing relation of the Bonbright interests to the Electric Bond and Share group and of the Morgan interests to the Mellon utilities, including the Koppers as well as the United Gas Improvement organization, that financial circles last night anticipated many important readjustments of holdings in the Eastern States. The participation of the Bonbright group in the Commonwealth Power, Penn-Ohio Edison and Allied Power and Light structures lends further support to the theory that the State-wide reorganizations which may be effected will be thorough.

Others Seen in New Groupings.

The International Paper and Power group, now building up a powerful generating and transmission system in several New England States; the Aldred companies of Maryland, the United Gas subsidiaries in Delaware, and the Barstow properties in New Jersey, Pennsylvania and the northernmost Southern States are also viewed as coming within the sphere of the new groupings foreseen.

All these prospects, whether weeks, months or years are necessary to bring them to completion, on the surface will not entail any minimizing of existing ownerships, nor would it be possible for the United Corporation to acquire control of these extensive properties. As stated above, such is not the intention of its organizers, who are credited in Wall Street with the desire only to simplify the complicated aspect of the present Eastern utility structures and to foster the organization of unions capable of producing more and cheaper power, to the better interest of all consumers, whether industries, farms or homes.

Reports erroneously described the new company as an enlargement of the American Superpower Corporation yesterday, but this company, by trading certain important holdings for stocks of the new corporation, will continue as heretofore as a public utility investment company. Other reports announcing the imminent election of G. N. Tidd, president of the American Gas and Electric Company, as president of the United Gas Improvement Company could not be confirmed.

HALF BOLT SALE

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S 68 TIMES.

TELL HOW TO FIGHT INFLUENZA SPREAD

Doctors in Nation-Wide Conference State Precautions Which the Public Should Take.

PERSONAL HYGIENE URGED

Avoidance of Crowds and Prompt Call for Physician Are Other Steps Advised.

SOME OPPOSE MEDICINES

Health Service Meeting, Held at Washington, Is Told Epidemic Has Passed Its Peak.

Special to The New York Times.

WASHINGTON, Jan. 10.—Health officers, scientists and physicians from all parts of the country met here today under the auspices of the Public Health Service and adopted a report setting forth precautions to be taken in combating the influenza epidemic.

The report was prepared by a committee composed of Dr. Haven Emerson, former Health Commissioner of New York; Dr. Theodore Appel, Health Officer for the State of Pennsylvania; Dr. H. F. Vaughan, Health Commissioner of Detroit; Dr. J. P. Leake and Dr. R. C. Williams of the Public Welfare Service and Dr. Henry A. Christian. There was some opposition to a flat declaration by the committee that vaccines and sera had proved ineffective and there was a debate as to the condition under which schools and colleges should remain closed, but in the end the committee's recommendations were approved without dissenting votes being registered.

Personal Hygiene Stressed.

In the main, the recommendations dealt with the necessity for personal hygiene, the avoidance of contact with persons suffering from the disease and the advisability of going to bed and calling a physician if symptoms of influenza developed.

Several of the speakers at the sessions were in agreement that efforts to determine upon a positive preventative, in the way of a medicine, had been futile, and that the most effective methods to fight the spread of an epidemic were those dictated by common sense.

Surgeon General Hugh S. Cumming was to have presided, but announcement was made that he had himself taken to bed with influenza and felt it advisable to remain there. A paper written by Dr. Cumming was read by Assistant Surgeon General W. F. Draper, and it brought an encouraging note into the discussions, as Dr. Cumming expressed the belief that the epidemic had passed its peak in the western and central sections of the country. He warned, however, against the possible danger of a secondary assault by the disease.

Dr. Joseph C. Bloodgood, surgeon of Johns Hopkins University Hospital of Baltimore, advised against minor surgical operations which could be delayed during the course of the epidemic.

Text of Committee Report.

The report of the Committee on Preventative Measures reads as follows:

When influenza is prevalent or is believed to be approaching a community during the course of an epidemic it is advisable to take advantage of the public interest and concern, and by emphasizing anew those public precautions and practices of personal hygiene upon which the prevention of communicable affections of the upper respiratory tract depend.

Measures for precaution fall naturally under those of a communal or administrative character and those which apply to the individual.

COMMUNAL OR PUBLIC PRECAUTIONS.

1—Efforts should be made to reduce the opportunities of direct-contact infection by avoiding crowds.

2—Schools or colleges should not be closed wherever adequate medical and nursing supervision is available, and provision is made for the prompt exclusion of all persons showing suspicious catarrhal symptoms, especially when these are associated with a rise in temperature.

3—The reopening of boarding schools and colleges after vacations should not be encouraged in the presence of epidemic influenza unless there are generous accommodations for the bed care of those who may be attacked.

4—While the general closing of places of public assemblage is to be deprecated, there may be local conditions justifying such action at the discretion of the local health authorities.

5—In groups which can be brought under daily professional inspection the isolation of early and suspicious cases of acute respiratory tract infection, particularly when there are accompanied by rise in temperature, may result in delaying the spread of the disease.

6—In isolated communities and in institutions infection may be delayed and sometimes be avoided by the strict exclusion of visitors.

7—The person and sickroom of infected individuals must be considered a definite focus of infection, and visits to such persons or premises should be avoided by all persons except the necessary medical and other attendants.

EDUCATION IN PERSONAL HABITS.

When influenza prevails or threatens, information on the subject of cleanly personal habits and personal hygiene should be spread widely, particularly with regard to the following points:

1. Avoidance of all uncovered acts as coughing, loud talking, sneezing or spitting.
2. Special emphasis upon the need of washing the hands frequently, more especially before eating; unclean articles and fingers should be kept out of the mouth and nose. This advice is particularly applicable to all persons in attendance upon the sick.
3. Avoidance of exposure, fatigue and any bodily excess.
4. Persons in good health should continue in their normal manner of life.

PRECAUTIONARY ADVICE.

It would seem advisable that in the presence of influenza or upper respiratory infections individuals should make more than the ordinary effort to increase well-being. This may be obtained by:

1. Securing adequate sleep and rest (eight to ten hours' sleep every night with windows open, but under enough covering to keep warm).
2. Eating a moderate, mixed diet and partaking freely, at regular periods, of pure water (six or eight glasses daily).
3. Wearing clothing to suit the environment, particularly clothing which prevents chilling of the body surfaces and which keeps the body dry.
4. Avoiding people with colds, especially those who are sneezing or coughing. There is more danger from contact with those just beginning to feel sick than from those ill enough to be confined in bed.
5. Keeping out of crowds as far as possible, especially crowds in closed places.
6. Avoiding the use of common towels, wash basins, glasses, eating utensils, and toilet articles.
7. Washing the hands thoroughly before eating.
8. Avoiding the use of so-called preventatives. Vaccines, sera and advertised preventatives seem to be of no value and may be harmful in this disease.
9. Avoiding alcohol and stimulants of all sorts.

TO PREVENT SERIOUS ILLNESS.

1. If you have a cold, feel bad, or are feverish, go to bed at once, cover up warmly and have the windows open; send for a physician and follow his instructions.
2. Do not take any so-called cures. There is no specific cure for this disease.
3. If you cannot get a doctor, remain in bed, eat a simple diet, take plenty of fluids, such as water, fruit juices, milk, bullion, hot soups, at frequent intervals. Use a mild cathartic, if constipated.
4. Remember the most important measure of preventing pneumonia or other serious complications is to remain in bed until all symptoms have disappeared, and then, under the physician's advice, to return very gradually to your usual activities, being sure to rest before you get tired.

HENRY A. CHRISTIAN.
THEODORE APPEL.
J. P. LEAKE.
H. F. VAUGHAN.
R. C. WILLIAMS.
HAVEN EMERSON.

Dr. Edwin O. Jordan of the University of Chicago, said that ever since 1918, when the great epidemic caused hundreds of thousands of deaths, little progress had been made in discovering the cause of the disease and means of prevention. The influenza germ, which has never been completely isolated, he added, was the most difficult organism with which bacteriologists have had to deal.

In his paper, Dr. Cumming said that the present epidemic is proving not to be particularly severe, so far as loss of life is concerned, and that "the public may rest assured there need be little cause for apprehension on the part of the average individual."

INFLUENZA CASES UP AGAIN.

Mortality Rate Exceptionally Low, Health Official Points Out.

The number of new influenza cases reported to the Department of Health daily, which has increased every day this week, again went up yesterday, when 496 cases were listed. On the preceding day the total was 430 and on Tuesday 344.

Manhattan reported 184 cases yesterday and 114 on Wednesday, Brooklyn reported 192 and 102 the day before, the Bronx 92 against 168, Queens 26 against 35 on Wednesday, and Richmond 2 cases yesterday compared to 11 the preceding day. New cases of pneumonia declined yesterday, 170 being reported compared to 259 on Wednesday.

Dr. Charles Bolduan, director of the Bureau of Health Education of the department, again emphasized the fact that there is no real epidemic this year, and called attention to the exceptionally low mortality rate of the influenza cases reported this year.

Speak at Women Voters' Tea.

At the daily tea in connection with the budget campaign of the League of Women Voters at 748 Fifth Avenue, Mrs. James Lees Laidlaw, Mrs. Edward C. Parker and Mrs. Chauncey J. Hamlin of Buffalo were the speakers yesterday. It was International Day and the wives of the foreign consuls were special guests. Mrs. F. Louis Slade presided and Girl Scouts served tea. It was announced that $23,500 of the $50,000 has been subscribed.

Public Notices

Daily $1.00 an agate line Sunday $1.15

The New York Times maintains a complete record of all missing persons sought through this column. Address inquiries Public Notice Department. The New York Times.

NOTICE IS HEREBY GIVEN THAT THE partnership heretofore existing between Hugo D. Heidgerd, Herman W. Heidgerd and Gustav H. Heidgerd, under the firm name of D. & H. Heidgerd, has been dissolved and that said business will be continued by D. & H. Heidgerd, Inc., which has assumed the indebtedness of said firm.
HUGO D. HEIDGERD.
HERMAN W. HEIDGERD.
GUSTAV H. HEIDGERD.

NOTICE IS HEREBY GIVEN THAT I AM no longer connected with the firm of Brown & Adelman, 1,924 Mott Av., Far Rockaway, and that all liabilities are taken over by Mr. Louis Adelman; that I will not be responsible for any bills hereafter incurred. MACK BROWN.

I HAVE THIS NINTH DAY OF JANUARY, 1929, purchased baking business at 202 Bleecker St., New York City, from Charles Gamberi. All creditors present claims to me on or before Jan. 20, 1929. ARTHUR MARCHESI, 149 Sullivan St., New York City.

NOTICE IS HEREBY GIVEN THAT THE partnership of Gottlieb & Eisenberg, conducting business at 236 West 20th St., New York City, has been dissolved on the 8th day of January, 1929.
GOTTLIEB & EISENBERG.

PLEASE TAKE NOTICE—THE PARTNERship known as Arthur Frankenstein & Co., 514 Broadway, New York City, has been dissolved. Arthur Frankenstein has withdrawn from the firm.
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I WILL NOT BE RESPONSIBLE FOR debts contracted by my wife, Edythe Fischer.
(Signed) MATTHEW B. FISCHER,
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The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

MOVE TO SET A VOTE ON PEACE PACT FAILS

Opposition Presses Fight for Interpretative Report to Accompany Document.

FARM TANGLE PLAYS PART

Pressure for Action at This Session Is Met by Intimations of Filibuster.

Special to The New York Times.

WASHINGTON, Jan. 10.—Proposals to fix an hour for the Senate to vote on the Kellogg anti-war treaty came to naught this afternoon, and the irreconcilables who insist upon adoption of an accompanying interpretative report declared they would continue their fight along that line.

Senator Borah, chairman of the Foreign Relations Committee, and a bitter opponent of adopting such a report, did not, however, appear dismayed. Although determined to resist the plan of the irreconcilables, he said, he hoped a vote can be reached by Saturday.

The farm relief problem was again projected into the tangled situation. Senator Moses and others who demand that an agricultural bill be passed during the present session continued their drive toward that end. Opposing them were Senators Borah, Brookhart and those who think an extra session is imperative.

Signs developed of a filibuster against trying to pass a farm relief bill at this time. Mr. Borah disclaimed any such idea, but others who share his view on farm relief indicated they would do everything possible to prevent passage of the McNary bill before March 4. In a significant way Mr. Borah said he did not fear that the McNary bill could be put through at this time, but other extra-session advocates did not seem quite so sure about that.

Irreconcilables Confer.

The irreconcilables held several conferences today. Senators Reed of Missouri, and Moses, who were especially active in this group, rejected the idea that they plan to filibuster against the treaty, but were insistent that the qualifying report which they favor must be adopted by the Senate.

Mr. Borah is willing to have a report brought in from the Foreign Relations Committee giving the committee's understanding that the treaty does not impair the right of American self-defense, infringe on the Monroe Doctrine or obligate the United States to take any punitive measures against a nation violating the anti-war treaty. But he does object to the Senate adopting such a report as a formal proceeding.

Insisting that no reservation is necessary, either actually or impliedly, Senator Borah said:

"I will not stand for anything that will change the treaty, modify it or act as a reservation."

Debate on the treaty continued today, speeches being made by Senators Barkley, Randell and Bingham, the first two supporting the pact as it stands. Mr. Bingham favored an interpretative report or resolution.

Reed of Missouri in Attack.

Referring to exceptions by signers of the Locarno pact to the effect that the Kellogg treaty would not apply to them if the Locarno agreement were violated, Senator Reed of Missouri sarcastically remarked:

"We are just throwing a kiss to Europe."

"It is better to throw a kiss than a bomb," Mr. Barkley replied.

"That's true, but if we are going to throw a kiss, let's understand that it does not carry the obligation of matrimony," Mr. Reed rejoined.

Senator Bingham said:

"We are told, on the one hand, that in the treaty we pledge our sacred honor never to resort to war and never to settle our disputes by any other than peaceful means. We are told, on the other hand, that the treaty permits us to go to war whenever we believe that our territory is in danger or that the lives or property of our citizens in foreign lands are being attacked.

"We are told on the one hand that the treaty is a mere gesture and indicates our hope for peace in the world, good will to men. We are told on the other hand that the treaty is a guarantee of world peace and greatest assurance of a step in the direction of peace which has ever been taken. Both of these interpretations cannot be true."

POLAND REPLIES TO SOVIET.

Expresses Readiness to Accept the Kellogg Protocol in Principle.

Wireless to THE NEW YORK TIMES.

WARSAW, Jan. 10.—The reply of the Polish Government to the Soviet note proposing an additional protocol to the Kellogg anti-war treaty was remitted tonight by the Polish Chargé d'Affaires in Moscow to the Commissariat of Foreign Affairs.

The note begins by saying that the Polish Government, whose peaceful policy toward all its neighbors, and to Russia in particular, has been beyond doubt, must express surprise that the Soviet Government has used its note to blame Poland for the failure of the negotiations for a special agreement between the two countries concerning non-aggression and disarmament. The Polish Government states that the presentation of the facts in the Soviet note is not exact. The Polish Government is giving serious attention to the Soviet proposal, being ready in principle to accept it, but reserving the right to propose modifications.

The note goes on to say that Article 3 of the Kellogg treaty demands ratification by the original signatories before it comes into force. Poland, as an original signatory, is bound by Article 3 and therefore must first consult the initiators of the treaty as to the different way of enforcing the pact as proposed in the Soviet note. The note expresses the hope that ratification will soon come, and states that then Poland will take a more precise attitude toward the projected protocol.

The Polish Government, although much honored by the discrimination in its favor, must express surprise, the note continues, that the Soviet Government omitted Finland, Latvia, Estonia and Rumania, but addressed itself to Lithuania, which has no common frontier with Russia and maintains no diplomatic relations with Poland. This differentiation makes the situation of the Polish Government more difficult, the more so in that Rumania and other Baltic States have declared adhesion to the Kellogg treaty.

The Polish Government has always maintained that in the solution of the problem of the security of Eastern Europe all the interested powers must be treated equally. This only will give adequate peace guarantees. That is why the Polish Government directly addressed itself to all the mentioned States to ask their opinion on the present question.

BERLIN AND GLASGOW HIT BY GRIP WAVE

Epidemic Spreads in German Capital, Overworking Hospitals and Impairing City's Activity.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10.—Berlin's grip wave is spreading, despite all the denials of the city health department and despite the fact that frosty weather, which was expected to prevent further increase, still continues. All hospitals and private sanatoria are overcrowded, although only severe cases are accepted. Berlin's first-aid bureau, which is responsible for the transportation of the sick into the hospitals, is overworked and unable to meet all demands.

The number of deaths so far has been comparatively small, but an increase is expected unless emergency barracks are erected, a measure which the press now demands energetically. Even the schoolhouses should be put in use for the epidemic, is the cry in some quarters.

About 10 per cent of the clerks in shops, department stores, State and city institutions are absent from grip. The highest figure, however, is reported from the headquarters of transportation organizations and police stations, where the sick rate is 15 to 20 per cent.

LONDON, Jan. 10 (Canadian Press).—Snow fell generally in England with tramway, postal and police services seriously affected.

Glasgow is suffering from a serious outbreak of influenza after ten days of severe frost, with thousands of victims, including many members of the public services.

LISBON, Jan. 10 (AP).—A cold wave has been sweeping Portugal from north to south, while unprecedented heavy snowstorms have fallen in the Beira and Trazosmontes Provinces which threaten to cut off communications in those districts.

The Serra da Estrella are completely snowbound and wolves are reported to have invaded the valley, creating havoc among the cattle and even attacking the people.

It has been unusually cold in Lisbon.

NO DIAMONDS PERFECT, GEM EXPERT TESTIFIES

Arthur H. Kilpatrick, a gem expert, testified yesterday before Supreme Court Justice Schmuck and a jury that there are no perfect pearls or absolutely perfect diamonds, although trade usage recognizes certain diamonds as perfect. He was a witness in a suit brought by Morris H. Mann, a jewel merchant, against John Polachek and his wife, Mrs. Susan Polachek, to recover $49,000 as the value of an uncut diamond and a three-string pearl necklace containing 300 stones.

The plaintiff alleges that the Polacheks bought the jewels and agreed to pay this sum for it, but in their answer the defendants assert that it was agreed they could be returned if not satisfactory, and that the plaintiff represented that the diamond, weighing 7.96 carats, was worth at least $2,000 a carat, and that both could be sold to any reputable Fifth Avenue jeweler for $70,000. They allege that the diamond was worth only $1,500 a carat and that the necklace was valued at only $25,000, and accordingly counterclaimed for $12,060 damages as the difference between what they allege is the real value of the gems and the represented value.

FRENCH ARE CAUSTIC ON PACT DISCUSSION

They Look for Adoption, but Think Washington Debate Has Destroyed Sentimental Value.

PERTINAX FOR AMENDMENT

He Advocates Alterations for Clarity —The Temps Regrets Opposition Here.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 10.—French comment on the American Senate debate on the Kellogg pact so far has had a somewhat caustic flavor. If the Senate finally passes the measure, there is little doubt it will be approved by the French Parliament, but what is now being written about it indicates that what sentimental merit the pact had last August has been destroyed, in French opinion, by the Washington discussion. Thus, Pertinax in the Echo de Paris today writes:

"This discussion going on in the Senate at Washington about the Kellogg pact reveals very clearly American tendencies and ideas. The Senate does not ask for anything better than to ratify the treaty, but on condition that there shall be no infringement of the Monroe Doctrine—that is to say, of the right claimed by the United States to act as the policeman of the New World; on condition that it will not be open to the accusation of having admitted the British claim to liberty of action in the regions of the world which are of special interest to the British Empire; on condition that it will not be obliged to take sides to any extent whatever against an aggressor; on condition that it will not have to concede to the victims of aggression and to those who help them full liberty to employ British maritime law with regard to blockade and contraband; on condition that it will be as free as if the pact did not exist to defend any American cause over the whole surface of the globe.

Urges Like Action in France.

"On these principles all Senators, or nearly all, are near agreement. The only point at issue between them is on the question of whether it is necessary to vote reservations and to communicate them in any fashion to the foreign signatories."

Pertinax advocates the same kind of treatment for the pact when it comes before the French Chamber, only he would prefer that formal amendments be substituted in the interest of clearness for these more or less unilateral reservations.

"In any case," he concludes, "the pact of Aug. 27, interpreted in this way in one country and another way in another, will scarcely assure peace. It is like a promise of goodwill exchanged between fifteen countries with all kinds of mental reservations."

Tonight's Temps adopts the tone of pleasant patronage. The writer of the leading editorial hopes and believes the pact will be ratified, and he is anxious that it should be ratified in a manner which will reduce as far as possible any latitude of interpretation. But he regrets the prolongation of discussion and the polemics which have arisen and tend to disturb public opinion as to the usefulness and importance of the pact.

"All this discussion," the writer adds, "is rather useless, for no misunderstanding was really possible about the spirit in which the Washington Government signed the treaty renouncing war as an instrument of national policy. The interpretive note by Mr. Kellogg which accompanied the project threw all necessary light on this particular aspect of the problem.

Says Kellogg Took Safeguards.

"If the American Secretary of State, with a real understanding of the obligations freely contracted by other powers, and knowing they have a sincere duty to fulfill them in all circumstances, was able to reconcile the American and European points of view it was because he formally reserved the principles without which the United States cannot effectively associate in a policy of international collaboration for the consolidation of peace.

"It may be regretted that the great North American Republic has so particular a position in the world, but, facts being as they are, account must be taken of it."

Between the ratification of the pact and the proposed American naval program, the French writer sees no shocking contradiction. On the contrary, he finds the American position with regard to the necessity of self-defense exactly analogous with that of France.

"The engagement not to have recourse to arms for the furtherance of national policy does not imply in any way that the nations should renounce the right to defend themselves against possible aggression and to be less attentive to safeguarding their security," he writes. "It is only the powers disarmed by the treaties, which for special reasons wish to see complete disarmament imposed on all peoples, who can advocate that the pact of Paris should have direct consequences in an immediate reduction of armaments."

MRS. WOOD TO BE HELD IN PLOT ON HUSBAND

She Firmly Denies Conspiracy to Kill, Said to Be Based on $100,000 Insurance.

Special to The New York Times.

DETROIT, Jan. 10.—On a warrant charging assault with intent to kill and murder, prepared on Prosecutor James E. Chenot's recommendation late today, Mrs. Grace M. Wood, 45 years old, president of the Grace Land Company, will be held by police as chief figure in an alleged plot to assassinate her estranged husband, Ralph A. Wood, wealthy real estate dealer of Wyandotte.

Identical charges will be placed against William Thompson and Taylor Pierce, arrested as participants in an attack yesterday on Mr. Wood, when five bullets from the latter's revolver killed Ambrose L. Hagerty, another participant.

When taken to Mr. Chenot's office today Mrs. Wood denied all knowledge of the alleged plot against her husband and expressed surprise at accounts given by Cecil Holt, who helped to frustrate the attempt on Wood, and at reported confessions by Thompson and Pierce.

Mrs. Wood expressed grief at the killing of Hagerty, whom she described as a clever young man.

"But it was fortunate that nothing happened to Mr. Wood," she said.

Mrs. Wood, who had been married before, and who had not been living with her husband for about a year, is accused of having conspired with Holt, Pierce, Hagerty and Thompson to kidnap and kill Mr. Wood, in order that she might collect his $100,000 life insurance.

SALVATIONISTS ASK GEN. BOOTH TO QUIT

Continued from Page 1, Column 3.

General's setting up of a council, as revealed in his letter, astonished the delegates.

Excerpts from Booth Letter.

General Booth's letter, the text of which is published in The Daily Mail, is an earnest public appeal to the High Council to give him time. It is addressed to "My dear comrades," and begins by declaring that the "calling of the High Council to remove me came as a great shock." The General expresses the conviction that the commissioners who called the council were influenced by the desire to deprive him of the power which belongs to him, under the Army's foundation deed, of appointing or of naming his successor.

"Whether their action is right, may God guide you to judge," he says.

The letter continues:

"Had I been asked to resign it would have been a very different matter, and I should on my own account have much regretted the request. The doctors say I will get well, but in any case it will take a few months. I cannot tell. At times I feel very low. If it be God's will, how gladly I shall return to my post. Will you give me time?

After mentioning his proposal to appoint a council to administer the Army's affairs until he be well enough to resume command, and the fact that he was considering Evangeline Booth's recommendations to make certain changes in the constitution when he was taken ill, the General concludes:

"I love the Army. I love its teaching. I love more than ever its unity. Don't let us do anything to endanger it. I would have come to meet you, but I am not equal to the effort. God bless you all and those you love."

Doubted General's Writing.

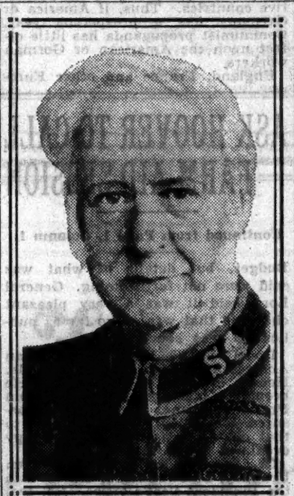
There was a sensation when the high council was considering the General's letter yesterday. A councillor who has long been associated with the General and is familiar with his writing questioned the authenticity of the document. Then followed an uproar caused by the appearance of a breathless junior officer who burst into the chamber. At the same moment the lights in the room went out, adding to the excitement.

The newcomer groped his way through the darkness to the presidential dais and handed a note to Commissioner James Hay. By the aid of a flash lamp, the President found the note contained the information that an officer of the army had been to the army's printing works and stopped an edition of the "War Cry" then on the presses and ordered the insertion of the General's letter. This was done, apparently, on his own authority and without consulting those in charge of the army's publicity department.

This announcement created another uproar, but the council soon came to a decision in the matter. It was quickly resolved that it would be undesirable to make the General's letter public, and an order immediately was telephoned to the printing works that every copy containing it should be destroyed. This was done, although it involved more than 20,000 copies.

The officer responsible for the insertion was denounced in open council as a "traitor," and there was something in the nature of a court martial on him.

That General Bramwell Booth is determined to fight to the end is evident from the fact that he has engaged King's Counsel W. A. Jowitt to act for him. Mr. Jowitt, it is stated, will address the high council on the General's behalf.



Times Wide World Photo.

GEN. BRAMWELL BOOTH,

Committee on Way.

Tonight a deputation of seven high Army officials are spending the night at Ipswich on their way to the General's house in Southwold, Suffolk, where they hope to be able to present the council's request to him. One American, Commissioner Samuel T. Brengle, is among those who will ask to see the General on his sickbed.

Among the others are the President and Vice President of the high council, Commissioner James Hay of New Zealand and Commissioner William Haines, attached to the London headquarters. But when they arrive at Southwold they will be almost in the position of suppliants and they do not know whether they will be allowed to see the General at all.

The afternoon session began with the hymn "Oh, God, Our Help in Ages Past" and the customary prayer. Then Commissioner Hay read the letter which was to be sent to the General if the council signed it. The commissioner then laid the letter on the council table and silence fell over the meeting.

Every American delegate was among the signatories. Every territorial commander of the world organization signed it with the single exception of Catherine Booth, the General's daughter. The document, according to tonight's official communiqué, "may prove to be historic."

After the signing the council adjourned until Saturday morning.

Mrs. Booth hurried off to Southwold to tell the General how the tide had turned against him. The other commissioners went back to London for more conferences until Saturday, while the seven members of the committee left late in the afternoon for Ipswich and General Booth's home.

The struggle over General Booth's retirement has overshadowed for a moment the choice of his successor. Almost the only names mentioned continue to be those of Commissioner Edward J. Higgins, international chief of staff, and Commander Evangeline Booth, the American leader and the General's sister. The Council feels so strongly over the question of the Booth "dynasty" that the choice of Evangeline Booth might cause difficulties. The Council recognizes that the American commander does not belong to Bramwell Booth's immediate circle, but stands for a new order of things in the Army. Nevertheless, feeling is running high against keeping even a semblance of the supreme control in the hands of any member of the Booth family.

Text of Resolution.

The overnight discussions had paved the way to almost unanimous action. As a result of the General's letter the Council decided to submit to the old General the following resolution:

"The Council desires to place on record its high appreciation of the life and labors of the General and joins with him in gratitude to God for his partial restoration to health and expresses the hope that this restoration may be maintained. The Council being, however, unable to see the practicability of the suggestion made by the General, and realizing that it is most unlikely that at the General's advanced age he can ever recover sufficiently again to take up the burden under which he collapsed, takes this opportunity of requesting him to cooperate with the Council in securing the future welfare of the Army.

"To that end the Council resolves that the General, being, as his doctors assure us, capable of considering important questions and of giving decisions thereon, the president, vice president and five members of the High Council to be deputed to see the General and suggest he should now retire from office, retaining his title of General and continuing to enjoy the honors and dignities attaching thereto."

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BORAH SEEKS ORIGIN OF 'SOVIET PAPERS'

His Testimony on Forgeries Reveals Demand on Government for Aid in the Quest.

IVY LEE'S NAME IN THEM

Witness Revealed George Barr Baker Had Documents Missing From Embassy in Mexico City.

Special to The New York Times.

WASHINGTON, Jan. 10.—Senator Borah has begun an independent investigation to ascertain who perpetrated the forgeries revealed in the Senate yesterday in which it was alleged that he received $100,000, directly or indirectly, from the Soviet Government.

It was also disclosed today that Mr. Borah told the Senate special committee investigating the forgeries that the State Department should call upon the Russian Government to run the matter down, and that "my Government owes it to me to clear it up."

Should the State Department approach the Soviet authorities, it was suggested, this might be done through France, as the United States has never recognized the Soviet. The forgeries were obtained in Paris. Mr. Borah would not reveal details of the steps he has taken independently.

Secret testimony obtained by the investigating committee was laid before the Senate today. It included about ten documents, some reproduced, other described, in one of which it was stated that an expense credit was authorized to Ivy Lee of New York, by M. Rakovsky, former Soviet Ambassador at Paris.

Missing Documents Traced.

Other testimony stated that George Barr Baker, who accompanied President-elect Hoover to South America, obtained about 250 documents taken from the American Embassy in Mexico City some time ago. Arthur Bliss Lane, chief of the Mexican Division of the State Department, who made the statement, said Mr. Baker had denied bringing the documents into the United States.

Mr. Lane said the papers had no connection with the "Mexican documents" published in the Hearst newspapers last year, which alleged that $1,215,000 had been paid to four United States Senators.

Senator Reed of Pennsylvania, chairman of the special committee, testified at the hearing that he had a clue to the origin of the "Soviet documents," but would not reveal it, for fear of giving notice to the persons involved.

To Senator Robinson, Mr. Reed said there was reason to believe the typewriter used for the documents was one of those "which was in the Soviet Embassy at Paris."

Among the documents submitted to the committee was a photostatic copy of this supposed receipt:

March 7, 1926.

Received of Mr. Dudley F. Malone the sum of one hundred thousand American dollars.

WILLIAM E. BORAH.

Mr. Borah denounced it as an utter forgery, as well as the other papers in which he was named. Mr. Norris made a like denial to the committee, which yesterday exonerated both Senators, termed the "documents" forgeries, and paid the highest tribute to the honor and integrity of the two Senators.

"Malone Letters" Described.

The "Soviet documents" are listed as exhibits in the printed testimony. Exhibits A and B were not reproduced, but were described as letters credited to Dudley Field Malone, referring to Senator Norris and others as friends, and alluding to a campaign which he was carrying on for Russian recognition.

Exhibit C, likewise unreproduced purported to be a receipt, signed by Mr. Malone, saying he had received $100,000 to be paid to "Senator W. Norris." Exhibits D and E were not reproduced and were not alluded to at the hearing, except that they did not concern Senator Norris. Exhibit F was a letter in French, pretending to be signed by M. Rakovsky, dated Paris, June 22, 1926, and addressed to Senator Norris. It read:

"Dear Sir:

"In reply to your question whether American capital could be used with advantage in the present negotiations between France and the Soviet Union, I answer without hesitation in the affirmative.

"I know of the efforts which have been made by Senator Malone, Borah and Norris for bringing together the Soviet Union and the United States. My country holds a profound gratitude to them, and I express the most sincere hope that their efforts will be crowned with success.

"Please believe, dear sir, in the assurance of my respect."

So-Called Order for Cash Shown.

Exhibit G was a letter in Russian, supposed to be signed by Y. Davitian, Chargé d'Affaires in the Russian Embassy at Paris. It read as follows:

Paris, July 31, 1926.

Dear Comrade:

Comrade Rakovsky asks you to prepare for Aug. 3, $100,000 cash in American values. You must take this sum from the special account Narcomindel (commissariat of foreign affairs) No. 353 M. W., which account is designated for payments in America. The money must be in the embassy not later than 12 o'clock noon of the third. Comrade Rakovsky will arrive the 3d of August and will present you with a formal order.

With comrade salutation,

Y. DAVITIAN.

For Comrade Kempner.

Exhibit H, a document in French, reads as follows:

Embassy, Soviet Union in France,
Paris, Aug. 3, 1926.

Please deliver to me the sum of $100,000 cash in American values.

This sum must be taken from the special account, Narcomindel, No. 353 M. W. and be charged to the account as periodic payment made in favor of Senator Norris, according to the agreement concluded in November, 1925, and January, 1926.

CH. RAKOVSKY.

Kempner,
Bank Commercial, North of Europe.

Alleged Letter From Borah.

Exhibit I, purporting to have been written by Mr. Borah to Rakovsky, read:

"Dear Sir:

"N. and I are intensely indignant at the intrigues of the French Government against you regardless of all your efforts to consolidate international relations and international peace.

"The improvement in the relation between the United States and the U. R. S. S. is due entirely to your activity.

"All friends of the U. R. S. S. in the United States realize that and they hope to see you as the first Ambassador of the U. R. S. S. to the United States.

"N. and I will take up the question of the recognition de jure of your Government after the election of the President.

"We shall do our utmost in order to obtain this recognition, so vital to both our countries.

"Anyhow, in political questions N. and I intend to hold in with you as before.

"In other matters we shall keep to our statement with the Commercial Bank."

Tells of "Credit" for Ivy Lee.

Exhibit J, as translated from the French at the hearings, follows:

L'Ambassade de l'Union des Republiques,
Sovietistes Socialistes en France,
Paris le 11 Septembre, 1927.

Please pay to Mr. Ivy Lee, or the person duly authorized by him, the amount indicated to cover all his expenses contemplated by the Special Account of Narkomindel No. 362 M. W.

At the same time notify officially Mr. Ivy Lee, or his representative, that there has been put at his disposition a complementary credit provided for by his arrangement with Moscow.

These complementary credits and the increase in the normal amount of the periodical payments should also be put to the special account of Narkomindel No. 361 M. W. concerning Senator Borah.

RAKOVSKY.

Kempner,
Banque Commercial Pour l'Europe du Nord, Paris.

Brings in Baker's Name.

Besides these documents, a paper purporting to show that Mr. Borah received payment from the Mexican Government was also discussed. Mr. Lane stated that Spencer Phoenix, former assistant to Under-Secretary of State Olds, said he had destroyed the document. He did not ask Mr. Phoenix why this was done. Senator Johnson brought in George Barr Baker's name, asking Mr. Lane if Mr. Baker had not brought in a "vast number" of other "spurious" documents.

Mr. Lane said Mr. Baker denied "bringing in" the documents, but that he had received them from Mr. Baker.

When Senator Johnson asked, "Was he not about to publish them?" Mr. Lane said he did not know, no inquiry having ever been made on that line.

"Frankly, I do not know hoy they came into this country, but they came in from Mexican sources, apparently," the witness continued. "Those documents purported to be papers taken from files of the American Embassy while the documents came in from Mexican sources, apparently to be from Mexican files. I do not know how they came into Mr. Baker's hands. He went to Mexico and arranged to have them come into his hands, but he denied bringing them in."

Senator Johnson—But he had them, did he not?

Mr. Lane—Yes, sir.

Q.—And it required considerable effort on the part of the State Department to obtain them, did it not? A.—I was not here at the time, but I understand that was the case.

Q.—They obtained those documents from Mr. Baker in a rather drastic fashion? A.—Well, I think they obtained them in a round-about way.

Mr. Lane later said that over 200 of the "Baker documents" were genuine, and fifty or more were spurious.

"Those documents referred to supposed activities on the part of the American Government which were unfriendly to Mexico?" Mr. Borah asked.

"Some of them were of that nature," Mr. Lane answered.

DENIALS BY LEE AND BAKER.

One of Accepting Soviet Money, the Other of Bringing in the Papers.

Ivy Lee issued this denial yesterday of statements contained in the so-called "Soviet documents" which the Senate committee investigated:

"Any report that I have ever received a penny of money from the Soviet Government, directly or indirectly, is a complete fabrication. Evidently the same forgery mill which accused the chairman of the Foreign Relations Committee of the United States Senate of accepting a bribe from the Soviet Government has thought it worth while to bring my name into the discussion.

"I have telegraphed the Senate committee which has been investigating this matter asking that I be permitted to appear before the committee and answer under oath any questions that committee may seek to put."

George Barr Baker issued this statement:

"I did not bring the documents into this country. I was instrumental in their being brought into this country. They were brought into the United States for the express purpose of being turned over to the State Department. They were delivered in this country to an agency of the government and by that agency delivered to the State Department.

"The purpose of delivering the papers was that the State Department should know that such document were being secretly peddled to various organizations in Mexico."

Mayor 'Outguesses' Goldman; $50,000 Plea Cut to $7,500

Mayor Walker and Commissioner Albert Goldman of the Department of Plant and Structures indulged in a guessing match during the meeting of the Board of Estimate yesterday and the Mayor won.

Commissioner Goldman first "guessed" that $50,000 would be a sufficient appropriation to employ thirty-four riveters to work three weeks on the Queensboro and Williamsburg bridges.

Mayor Walker, with a grin, asked him to "guess again."

"Fifty thousand is not a bad guess," said the Mayor, "but how much will you take?"

"Perhaps if you allowed me $40,000, I could make out," suggested the Commissioner.

"Try again," said the Mayor. "What's the smallest amount you will take? Perhaps the Controller can find a way to transfer some of the funds to your department."

"Under these conditions I could get along with $20,000 or $25,000," said Mr. Goldman.

"But something between $6,000 and $10,000 will do, won't it?" the Mayor persisted.

The Commissioner, with an air of resignation, said that perhaps $7,500 would be enough, and the appropriation was knocked down to him at that amount.

1928 HELD LEAN YEAR FOR SOVIET ABROAD

Tendency to Compromise Is Seen Despite Intensified Bolshevist Drive Within Russia.

COMINTERN DID LITTLE

Communism in Foreign Lands Is Declared to Be Divided Against Itself.

By WALTER DURANTY.

Wireless to THE NEW YORK TIMES.

MOSCOW, Jan. 10.—It is a curious commentary on the year 1928 that while the internal policy of the Soviet Union intensified the class war and socialization and the external policy developed pacifism and a tendency toward compromise with capitalist countries, the two principal branches of Communist activity abroad, the Comintern, or political Communist International, and the Profintern, or Red Trade Union International, did little.

Despite the tremendous importance of the Red trade unions in Russia, they never exercised a corresponding influence abroad. In America, where it never has been the practice of labor federations to aim for direct political power, the Red labor influence was even more negligible than in England and Germany, where labor parties have played a prominent political rôle in the past two decades. Russian Profintern leaders declare that their failure in the past year to gain ground in the United States was due to its prosperity.

This could not hold good in England, where a year or two ago they held quite a strong position, as the existence of the Anglo-Russian Trade Union Committee bore witness. Nevertheless, 1928 saw the power of the Profintern and its English friends, notably the once-acclaimed miners' leader, "Emperor" Cook, dwindle to small proportions. In Germany, despite lockouts and labor disputes in the early Autumn, which Moscow hailed as the first sign of a breakdown of the "artificial capitalist reparation scheme," the Red labor unions accomplished nothing, and the dispute ended so amicably it got only a brief mention in S. Parker Gilbert's optimistic year-end report.

Lack of Success Not Remarkable.

Although the Profintern's lack of success may have been disappointing to Moscow, it was not especially remarkable, because it never had much international importance. The case of the Comintern, however, was rather different. In 1927 the success of this organization in China had been such as to cause grave alarm in Great Britain and France and to be the real reason (or so it is said here) for diplomatic rupture between the British Empire and Soviet Russia. Its inactivity, therefore, in 1928 was all the more surprising when one remembers that the Communist vote in the French and German elections increased.

It goes without saying that Communist propaganda outside Russia, which, after all, is the Comintern's principal business, must be more or less unsuccessful in accordance with the general prosperity of the respective countries. Thus, if America or Germany has a prosperous year, Communist propaganda has little effect upon the American or German workers.

England, France and other European countries found 1928 less satisfactory, but in them also the Comintern failed to improve its position. The explanation lies in the fact that the non-Russian Communist parties have been strongly sympathetic to the Trotsky opposition. Whereas the Russian Communist party defeated the Trotsky intellectuals by centralization, rigid discipline and admission to the party ranks of the more proletarian, that is, the less cultured, elements in the foreign Communist parties were disrupted by a peremptory ukase from Moscow to expel the Trotsky heretics forthwith.

Expulsions Hurt Party Abroad.

It may fairly be argued that the unity achieved by the Moscow Kremlin in expelling the Trotskyists strengthened the Communist party. On the other hand, it is evident that the foreign Communist parties were weakened and in some instances almost reduced to sterility by similar expulsions.

To illustrate the plight of the foreign Communist parties today, it is sufficient to remark that in Germany, France, England, the United States and even in tiny Latvia there exist Communist "minority"—that is, Trotskyist—newspapers side by side with the "majority" Communist press. In other words, Communism in these countries is divided against itself.

TWO DAUGHTERS SHARE J. B. COZZENS ESTATE

Third Already Provided for, Silk Man's Will Reveals—Old Playbills Among Heirlooms.

The will of John B. Cozzens, a founder and retired head of the Duplan Silk Corporation, gives most of his large estate to two of his three daughters and reveals that he had made liberal provision for the third during his lifetime. The will, on file in the Surrogates' Court, provides for a servant and makes bequests of personalty to one daughter and to two grandsons. No petition for probate has been filed as yet and the lawyer for the estate, Thomas J. Curran of 35 Nassau Street, also an executor, was unable yesterday to state its size. It is believed to be at least several hundred thousand dollars, however.

Scrapbooks containing old theatrical bills, some of which are said to go back many years, are given to a daughter, Mrs. Anna B. Dusenberry of 1,049 Park Avenue, who is to pass them on to her son, Charles Dusenberry 4th, when he becomes 21 years old. This grandson also gets the gold watch presented to Mr. Cozzens by the directors of the Duplan Company and shares with his brother, James D. Dusenberry Jr., the balance of his grandfather's jewelry. Mr. Cozzens's pictures and paintings pass to a daughter, Miss Estelle Cozzens. Robert McCutcheon, Mr. Cozzens's chauffeur, gets $2,000.

The residuary estate is divided into two equal parts. The income from one-half passes to Mrs. Dusenberry during her lifetime, while that from the other goes for life to Mrs. Madeleine Monaghan, the third daughter. When they die, the principals will pass to their heirs. There is no provision in the residuary clause for Miss Cozzens. Explaining this, the testator wrote:

"Because of my affection for my daughter Estelle and the fact that she is unmarried, I have already given to her a large part of my estate, which, if retained by her and wisely invested, will net her sufficient income to provide for and maintain her comfortably during her life, and I therefore make no provision for her herein."

ASK HOOVER TO CALL FARM AID SESSION

Continued from Page 1, Column 1.

Budget, but details of what was said were not forthcoming. General Lord said it was a very pleasant chat and that was all so far as publication was concerned.

Don Carlos G. Davila, the Chilean Ambassador, was received by Mr. Hoover late in the afternoon. He brought a message of good-will from President Ibanez of Chile and assured Mr. Hoover that his visit to that country was one of the happy events of recent history.

Dr. Jacobo Varela, Minister from Uruguay, followed Señor Davila into the President-elect's office. He, too, brought a message of good-will and told of the fine reaction to Mr. Hoover's visit to Montevideo throughout the republic.

Mr. Hoover is anxious to visit Porto Rico and may do so in the next few weeks, it was asserted by Felix C. Davila, Resident Commissioner for Porto Rico, who called on the President-elect in the morning. Mr. Davila told Mr. Hoover that there was great enthusiasm in the island as a result of the report that if and when he goes to Cuba he will continue his trip to Porto Rico.

"Mr. Hoover told me," said Mr. Davila, "that he will go to Porto Rico if he has the time. He assured me he was very anxious to visit the island, and added that in the event he cannot make it before his inauguration, he will certainly find time to make the visit after he becomes President."

Mr. Hoover's calling list tomorrow includes, besides Secretary of Labor Davis, Senator Deneen of Illinois, Senator Nye of North Dakota, who will urge an extra session for farm relief, and Senator Vandenburg of Michigan.

Philosophical Society Honor.

The President-elect will receive in the morning a committee from the American Philosophical Society. The committee will present to Mr. Hoover an engrossed scroll, congratulating him on his election as President.

Mr. Hoover, who has been a member of the society since 1918, is the ninth on its rolls to be elected President. The others were George Washington, John Adams, Thomas Jefferson, James Madison, John Quincy Adams, James Buchanan, Ulysses S. Grant and Woodrow Wilson. Three Presidents became members of the society subsequent to their election. They were Grover Cleveland, Theodore Roosevelt and William Howard Taft.

The American Philosophical Society is the oldest learned society in the United States. It was established in Philadelphia by Benjamin Franklin in 1727 for "the promotion of useful knowledge."

Fifteen members of the society were signers of the Declaration of Independence and eighteen members were framers of the Constitution. Twelve members have been justices of the United States Supreme Court, and of these, four have been chief justices. The seven Americans who have won the Nobel Prize have been members of the society.

Treadway for Session Soon.

WASHINGTON, Jan. 10 (AP).—Representative Treadway of Massachusetts, ranking Republican on the Ways and Means Committee, called on Mr. Hoover today to emphasize, Mr. Treadway said, the necessity of an extra session of Congress to enact revision of tariff schedules. He told the President-elect that there would be no time at this session to carry out this work in a thorough manner and urged him to call the extra session as soon as possible after March 4.

Mr. Treadway urged Mr. Hoover to retain Secretary Whiting in his present position as Secretary of Commerce in the next administration.

At the Capitol Senator Brookhart of Iowa, a farm leader who has conferred with Mr. Hoover several times in the last few days, declared that the President-elect would recommend "stronger" farm relief legislation to Congress than is embodied in the McNary bill now before the Senate. He added that he was certain Mr. Hoover was prepared to "go a long way" on agricultural legislation.

Mr. Brookhart said he understood Mr. Hoover's ideas to be more liberal than the provisions of the McNary bill. He had no idea that the President-elect had a definite bill in mind which he would present to the next Congress. The Iowa Senator is one of those demanding that farm relief legislation be deferred until the extra session which has been promised by Mr. Hoover in the event this Congress failed to act.

Director Lord of the Budget Bureau, in his call on the President-elect, gave him a complete picture of the present budget and financial situation of the government. General Lord said that he had discussed no particular aspect of the economic condition of the country with Mr. Hoover, but had merely given him an understanding of the general situation.

URGES HOOVER VISIT PANAMA.

President Arosmena Seeks Chance to Discuss Treaty With Him.

Special Cable to THE NEW YORK TIMES.

BALBOA, Jan. 10.—That a visit to Panama may be included in Herbert Hoover's proposed Caribbean tour or that the President-elect may make a special trip here is the hope expressed by President Florencio Arosemena. Referring to the reported intention of Mr. Hoover during his administration to solve the problem of the treaty pending between Panama and the United States, Señor Arosemena said:

"I too am anxious to have the matter of the treaty with the United States settled and hope it may be done in my administration. Any action to remove misunderstanding and to increase the cordial relations with the United States will be pleasing to me."

President Arosemena added that he would be happy to engage in a discussion of the relations between Panama and the United States with Mr. Hoover as a means of reaching a mutual understanding.

The pending treaty with the United States was negotiated in the administration of President Chiari. After having been rejected by a vote of the Panama National Assembly, it was returned to the Assembly by the President with several changes recommended, but no further action has been taken on it either by Panama or the United States.

The treaty involves the question of providing a better means of crossing the Panama Canal by vehicles than by the ferries now used and also for the construction of a modern highway between Panama City and Colon, part of which is now being built by the canal forces in connection with the construction of the Alajuela Dam. Also a survey of the Atlantic section of the highway was begun recently.

The National Assembly objected to Panama paying as its share a third of the cost of the road, as provided in the treaty terms.

Aviation Factors Involved.

Factors in the development of the Isthmus as a centre of commercial aviation also depend upon conclusion of the treaty, which would put civilian planes and aviators under the joint control of the United States and Panama.

Although it may have no connection with a possible visit by Mr. Hoover, the return for a vacation here of Dr. Ricardo Alfaro, Panaman Minister to the United States, was announced today. It is believed that President Arosemena would want Dr. Alfaro present at any treaty discussion, since the latter was one of the commissioners who negotiated the compact.

Mr. Hoover's interest in the Panama Canal, particularly in view of the alleged congestion and the question of its capacity to meet future needs of traffic, is further regarded as an inducement for him to visit here.

His coming soon also might enable Mr. Hoover to observe the concentration of the United States fleet in Panama Bay for the annual manoeuvres, giving him an opportunity for a graphic study of the military as well as the commercial value of the canal.

MIAMI TO GREET HOOVER.

Reception Committee, Headed by Penney, Is Formed at the Beach.

Special to The New York Times.

MIAMI BEACH, Fla., Jan. 10.—The committee to arrange details for the reception to be accorded the President-elect and Mrs. Hoover on their arrival here next week was completed today. It is headed by J. C. Penney, chain store proprietor, a close friend of Mr. Hoover and at whose Belle Isle estate the President-elect and his wife will spend their vacation.

In the absence of Mr. Penney, active preparations are under the direction of James H. Gilman, the vice chairman, who with Mrs. Gilman this week has been entertaining Miss Amelia Earhart, the aviatrix, here for the all-American air meet.

Among other members of the committee are the mayors of the principal cities of South Florida, including Barclay H. Warburton of Palm Beach and also J. Leonard Replogle of Palm Beach, Jeremiah Milbank, who has tendered the use of his houseboat to the Hoovers; Alfred H. Wagg of Palm Beach and Mrs. Jesse Andrews of Miami Beach.

FAIL TO REACH VOTE ON REAPPORTIONING

House Members Spend All Day in Debating the Hotly Contested Measure.

PARTIES SPLIT BY ISSUE

McLeod, One Supporter, Forecasts Rise of Constitution Defense Party If the Bill Fails.

Special to The New York Times.

WASHINGTON, Jan. 10.—The House of Representatives spent hours today in discussing the Penn bill to reapportion its membership and was unable to reach a vote on the warmly contested measure which has split the two parties. The flood of talk was ended, however, and a vote on the bill is expected early tomorrow.

In the course of the debate Representative Clarence J. McLeod, Republican, of Detroit, chairman of the pro-reapportionment group, declared that Congress was courting danger in "flaunting" the Constitution by not reapportioning representation in the House.

"The time is not far distant," he said, "when a new spirit will be injected into the proceedings of Congress. The lines of thought of men of vision will lead to the necessity of setting up, if not a party, then a group in Congress—a bloc which will at all times give first consideration to the Constitution. Such a group might be called a constitutionalist party, because it would have the principal qualification for a great national party—namely, adherence to a set of principles of government.

"The duty of such a party would be to prevent the waning away of the Constitution through improper teaching or a lack of teaching; to purge the supreme law of matter properly only the subject for legislation."

Representative Luce of Massachusetts, which State would lose at least one member, held that all the arguments advanced against the bill were mere pretexts.

Representative Greenwood of Indiana, which State would lose two members, said he was afraid Congress was giving away its powers. He added:

"This is not a reapportionment bill but a proxy to delegate our administrative duties to an administrative officer."

Representative Dickinson of Iowa calling attention to the fact that two members from Detroit were members of the Census Committee, which reported the charge that they were put there solely with the idea of forcing the bill through the House.

Representative Johnson of Washington asked if Mr. Dickinson was attempting to impugn the motives of a member of the House.

"Does the gentleman know why Detroit has two members on that committee?" Mr. McLeod interposed. "It is because this committee has refused repeatedly to do its plain duty and report out a satisfactory reapportionment bill."

Representative Mapes of Grand Rapids held the failure of Congress to reapportion the membership of the House was unfair.

"All this measure does," he said, "is restore the principle of equal representation in Congress. No one can justify a vote against this bill on the ground that his State would lose membership. Are those States of constantly diminishing population never to lose any membership in this House?"

Representatives Brigham and Gibson of Vermont, Gilbert of Kentucky, Lozier of Missouri, all opposed the bill.

Representative Fort of New Jersey, a supporter, analyzed the bill in detail and declared it showed no unfairness to any part of the country.

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REPARATIONS BOARD APPOINTS EXPERTS

All Are Announced Except Unofficial Delegates From the United States.

DELAY HERE HALTS ACTION

Washington Explains This by Saying Acceptances Have Not Yet Been Received.

FIRST SESSION IN FEBRUARY

Berlin Repudiates Bernhard Plan and Dissents From Views Attributed to Poincare.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 10.—The international committee of experts, whose duty will be to elaborate a plan for a final solution of the reparations problem, officially came into being this afternoon when the Reparations Commission, at a special sitting, appointed the representatives of the five allied powers.

At the same time the German Government notified the commission that it had selected the group of financial and economic authorities who will speak for the Reich and it was the hope of the commission that approval could also be given to the Americans who will act as unofficial participants in the deliberations of the committee.

At the last moment, however, telephonic advices from Washington disclosed that the final word could not be given concerning the identity of the Americans, although the Commission on Reparations understands that the chief delegates will be Owen D. Young, chairman of the board of the General Electric Company and former member of the Dawes committee, and Thomas Perkins of Boston, lawyer, financier and former member of the American section of the Reparations Commission.

Cause of Delay Not Known.

Just what the delay is could not be ascertained in Paris tonight, but officials of the commission explained that just as soon as conclusive word was received from the United States the commission would be reconvened in special session for formal ratification of the American members. They will then be submitted to Washington for approval—probably through the medium of the British Ambassador, Sir Esme Howard—after which the experts will be able to meet and organize.

While the commission has nothing to do with the actual fixing of the date of the first session of the committee, it was learned tonight that the preliminary session of the experts will very likely be held in Paris between Feb. 3 and 7.

The Reparations Commission, at whose meetings in the years immediately following the war many of the most dramatic allied discussions took place, resumed today something of its old atmosphere. The meeting was in the nature of a formality but it nevertheless had the effect of giving life to what, many think, may well prove one of the most important international bodies since the Versailles Peace Conference.

Interest centred largely in the personalities of the Americans whose names were expected to be announced. The character of the allied and German delegates is already well known, these governments having disclosed their nominations several days ago. Hence the interest and subsequent disappointment when it was ascertained that the Americans had not been finally chosen.

Acceptance of Owen D. Young appears to be assured and the delay, if such it may be termed, is thought to be due to naming the second delegate. A dozen names are said to have been under consideration, but that of Mr. Perkins is regarded as the likeliest, although certain financial influences in New York are reported to have been strongly urging Garrard B. Winston, former Under Secretary of the Treasury.

List of Delegates Chosen.

As constituted tonight the international experts' committee is composed of these names:

Great Britain—Sir Joshua Stamp and Lord Revelstoke, both directors of the Bank of England.

France—Emile Moreau, governor of the Bank of France, and Jean V. Parmentier, director of Movement of Funds at the Ministry of Finance and member of the Reparations Committee on Transfers.

Belgium—Emile Francqui, Finance Minister, and M. Gutt, a leading banker and recognized expert on European finance.

Italy—Commendators Pirelli and Professor Suvitch, well-known experts on European finance.

Japan—Kengo Mori, former Financial Attaché in London, and M. Aoki, under governor of the Imperial Bank of Japan.

Germany, who has selected her spokesmen independently of the allied governments and Reparations Commission, made known the following names: Dr. Hjalmar Schacht, president of the Reichsbank, and Dr. Albert Voegler, noted steel expert and official of the Reichsbank, and as assistants Dr. Carl J. Melchior, a partner in the Warburg Bank, and Herr Kastle, member of the German Federation of Industries.

It is not improbable that the Reparations Commission will be advised of the American selections before the end of this week, in which event the Committee of Experts will be officially complete at the beginning of next week. The Americans are expected to sail with their assistants and staff within the next ten days, thus giving them time to confer with their colleges and organize the delegation in ample time for the first meeting.

The experts will use the offices of the Reparations Commission near the Place de l'Etoile, but the delegations will live in separate hotels. As was the case with the Dawes committee, the private conversations which are expected to go on in rooms of the various delegates will be quite as important as the formal sessions of the committee.

The experts as a body naturally have been unable to give any indication of their collective point of view, but it is believed the deliberations of the committee will be cloaked in the same secrecy as were those of the experts who drew up the Dawes plan. Therefore, aside from inevitable "leaks," the public may have to await the conclusion of the experts' efforts before the fate of the reparations problem and its associated issues can be known.

Delay Here Over Second Delegate.

Special to The New York Times.

WASHINGTON, Jan. 10.—Failure of the Reparations Commissions to announce today the names of the American members of the experts' committee was understood here to be due to debate over the selection of the second member, in the event, as is expected here, that Owen D. Young will be chosen as one of the Americans and will consent to serve.

There have been reports that Mr. Young might not feel that he could accept, but the belief here is that he has given assurances that he will put personal considerations aside and again aid in the solution of the reparations problem.

There have been rumors in the last ten days that Thomas Nelson Perkins of Boston, a law partner of Roland W. Boyden, who has acted as unofficial observer for this country with the Reparations Commission, would be selected as the second member, if Mr. Young agreed to serve. It was said at the State Department today that there was no official confirmation of this and that no definite request had come from abroad, even concerning Mr. Young.

It is believed that once acceptances are received from the Americans invited to serve their appointments will be announced.

It was understood today that S. Parker Gilbert, Agent General of Reparations Payments, would remain in this country probably until the end of the month and that he might make a formal statement of some kind dealing with the reparations problem before returning to Europe.

Young Not Yet Decided.

Owen D. Young is not prepared yet to say whether he will accept to serve as head of the American representation on the Reparations Experts' Committee, it was stated at his offices at the General Electric Company in this city yesterday. It was added that he would publicly announce his decision as soon as he had reached one.

TAKES ISSUE WITH POINCARE.

Berlin Also Repudiates Bernhard's Views That Impressed Premier.

By WYTHE WILLIAMS.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10.—The Foreign Office today takes vigorous issue with the views attributed to Premier Poincaré, as reported yesterday in a dispatch from Paris to THE NEW YORK TIMES. Wilhelmstrasse statesmen also wash their hands of their own distinguished journalist, Georg Bernhard, editor of the Vossische Zeitung, whose views on reparations, given to THE NEW YORK TIMES, M. Poincaré finds "worth considering."

The declaration that the French Premier, according to inner circles in his entourage, is now well informed concerning Germany's wishes was passed over with the brief comment that the Reich for some time has made no secret of what she desires at the forthcoming meeting of the reparation experts.

But further statements, reported as coming from the sources near to M. Poincaré, namely that he now knows Germany is much more interested in speedy evacuation of the Rhineland than in the curtailment of reparations amounts, not only were denied this afternoon by a high official at Wilhelmstrasse, but the denial was coupled with the firm declaration:

"We separate the problem of reparations completely from that of Rhineland evacuation and at the Paris meeting we are interested in the former question and that only."

Concerning Georg Bernhard's ideas which are said to have found favor with M. Poincaré, it is assumed that they are the same as those published in his own paper a couple of weeks ago. Therein he submitted an idea, which he maintained was the "official Berlin viewpoint," to the effect that the Reich would undertake to pay during ten years the allied debts to America, "which will not be very high," and also a certain amount of reparations which would enable commercialization of a portion of the Dawes bonds without the aid of America.

Wilhelmstrasse today finds the idea that M. Poincaré might consider Georg Bernhard as the official spokesman of Berlin officialdom decidedly unpalatable.

"What Bernhard expressed were merely his own private views," was the statement made. "He had nothing to go on either official or semi-official. On the other hand, we are making no recommendations at the present time and the entire matter is up to the experts' committee."

At the same time it was commented that the editor of the Vossische Zeitung is considered as favoring a more complete rapprochement with France.

REPLIES TO GOLDSTEIN ON CONVERTING JEWS

Presbyterian Mission Council Sees It a Duty to Reach All Groups —Rabbi Restates Views.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 10.—The Home Mission Council, in session in the First Presbyterian Church here today, replied to statements made before it yesterday by Rabbi Israel Goldstein of New York and reaffirmed its belief in the right to spread the gospel of Christ among all people, declaring that not to do so would be a direct violation of "this central command of our religion."

Dr. Goldstein asked what justification there could be for taking children of Jewish parents, "and without explicit consent of their parents, predisposing them to a religion different from the faith into which they have been born?"

The council denied that efforts were made to convert Jewish children to Christianity without the consent of their parents and assured Dr. Goldstein of its good-will.

Dr. Malcolm Dana of New York, director of rural work of the Congregational Church Extension Board, reported on religious conditions in country areas.

Dr. Charles White of New York was elected president of the council at the afternoon session.

In a letter received by THE NEW YORK TIMES yesterday Dr. Goldstein declared that the report of his address, as published in THE TIMES, conveyed a partly erroneous impression. There was nothing in his address, Dr. Goldstein wrote, in praise of the activities of the council "in congested districts where the work was carried on regardless of religion or race." Dr. Goldstein's letter said that he declared that Jewish leaders were aggrieved at Christian missionary work among Jews "not in those instances where Jews happen to be included among other elements in a neighborhood where the missionary aims at the neighborhood as a whole," but "in those instances where the appeal is obviously directed to the Jew as such."

REGIME TEMPORARY, ZIVKOVITCH SAYS

Yugoslav Premier Asserts Royal Dictatorship Is to "Cleanse, Not Suppress" Democracy.

CHAMBER TO BE RESTORED

King Took Power Against His Will at Demand of Country, General States in Interview.

By G. E. R. GEDYE.

Wireless to THE NEW YORK TIMES.

BELGRADE, Jan 10.—General Zivkovitch, the Yugoslav absolutist Premier, received THE NEW YORK TIMES corespondent today within two hours of opening the government offices for the first time since Sunday's coup d'état. He made a very important statement, answered the question on every one's lips: Has Yugoslavia permanently joined the ranks of the countries that have abolished parliamentary government?

Premier Zivkovitch gave a categorical assurance that this is not true. What has occurred in Yugoslavia is the suspension of democratic government for an indefinite period, it is true, but not its abolition.

Premier Zivkovitch, who speaks French easily, sprang up with a ready smile of welcome when the interview started.

"As you see," the Premier began, alluding no doubt, to his crowded anteroom, "it is not an easy order for me to receive you, but I will gladly answer any questions you care to put quite briefly."

Premier Summarizes Position.

"The world is naturally anxious to know how to think of your absolutist régime," it was remarked. "Is it to be considered a militarist or Fascist government? Particularly, is it intended as a permanent régime for the country?"

"I suppose," laughed General Zivkovitch, "the fact that I am a soldier is responsible for the phrase, military dictatorship. You may well ask why a soldier is at the head. I will put the situation as briefly as I can.

"For nearly two years now people of all parties have been saying, openly or privately: 'The King must do something. Only the King can save the country now. Will he not act?'

"Well, the King has acted and, since this was demanded by all classes, races and parties in the kingdom, it is not surprising that there has been a string of congratulations pouring in and general feelings of relief and satisfaction.

"Naturally his Majesty has an equal affection for all the races of the kingdom. Parliamentarism was bankrupt. The only course open to his Majesty was to summon a non-parliamentary government, the members of which possessed his personal confidence, and order them to devise a system to give equal justice to all parts of the kingdom. That is our task.

King Wanted Non-Party Premier.

"His Majesty in choosing the Ministry selected men of all ranks, races and classes, of known loyalty and devotion to the best interests of the State and of unblemished political reputations. But among the ranks of the politicians it was impossible to find any one not attached to a party to place at the head of the Ministry.

"The selection of myself was due not to the fact that it was desired to place a soldier in charge but because a soldier, from the nature of things, is obliged to be a non-party man. Apart from my own person there is nothing in all this to suggest that any sort of militarization of the State has taken place. There has been no concentration of troops. You yourself have seen that there is no change in the guards and troops usually seen in Belgrade."

One had to admit that this was quite correct.

"As to Fascism," the Premier went on, "well, you have seen the party politicians in my anteroom. Last night I had conversations with a great many men of various parties, discussing the situation. This could not be the case had we set up a Fascist régime, that is, like the Fascist Party overthrowing by force all others. This is a government above party.

Calls Régime Temporary.

"As to whether it is intended as a permanent system, certainly not. As soon as our job is finished the country will return to the parliamentary régime. Our task is not one of suppressing but of cleansing democracy.

"The King tried every possible form of parliamentary solution in vain. Up till the last he was in consultation with ministers of all parties and sections of the country. He sought a different outlet before hard necessity forced him to take this course. Remember that none were more insistent that the King take matters into his own hands than the Croats.

"Naturally I am greatly honored by enjoying the King's confidence. He has told me to undertake a certain job and I obey, but when the job is ended I have no intention of staying where I am today.

"I continue on the active list [of the army]. I have not resigned or asked for a pension. When the emergency has ended I shall return to my usual job of soldiering. It is only temporarily that I am called on to serve the King and people in another capacity."

"Working at Top Speed."

"Are you yet in a position to make a statement as to the next actions of your government?" he was asked.

"What? After three days—only three hours since the offices were opened to the public after the holidays?" laughed General Zivkovitch. "No. We are working at top speed, but that is asking too much. You will find the complete program, so far as we have gone, contained in the King's proclamation and my orders to officials published yesterday.

"The position at the moment is that all the Ministers are closeted in their offices with a mass of papers, taking up the work just where it was laid down by their predecessors.

"But the procedure is going to be entirely different. They are now working, not to continue business along the old lines, but to get a complete grasp on the really urgent problems of each department of public life. When this has been done, each Minister is to bring his program of the most urgent reforms to a special sitting of the Cabinet.

"These will be discussed and placed before his Majesty, after which a detailed program of work will be drawn up and published, perhaps in the form of a proclamation. Until we have got that far, it is not only impossible to inform the public, but impossible to know ourselves exactly what lies before us. But I assure you that all the problems will be tackled in the order of their importance."

Anteroom Is Thronged.

The Premier rose to his feet, bringing his spurs together with a sharp click, and shook hands, almost simultaneously pressing a bell for the next item on the program of the busiest man in Yugoslavia to be brought before him.

Premier Livkovitch does not occupy the office allotted to the Prime Minister, a suite of rooms in a fine new building opposite the royal palace, containing also the Foreign Office and other Ministries. The Premier has established himself in the less pretentious building of the Ministry of the Interior, in a back street, to work the better, for he has no time for functions.

General Livkovitch's anteroom was thronged with heads of departments and political leaders, among them former Premier Koroshetz and former Foreign Minister Nintchitch, when the writer arrived. It looked as though the usual experience in the Balkans, waiting vainly for many hours lost in a crowd, was about to be repeated. It was in a bare five minutes, however, before Premier Livkovitch's secretary pushed through the crowd and announced that the General could spare a few minutes.

Premier Wears Uniform.

The General, a well set up military figure, is 49 and looks younger, and is over medium height. He was wearing a uniform of a General commanding the Guards Division. His eyes are dark and sparkling and his mouth, though hard in its lines in repose, shows determination and readily breaks into a pleasant smile, disclosing perfect teeth. He was seated at a table beneath a full-length portrait of King Alexander, of whom for many years he has been a close personal friend.

Before seeing the Premier the writer had a brief interview with Dr. Urosh Krulj, just appointed Minister of Public Health in the Absolutist Cabinet. Dr. Krulj, himself, in appearance is as undictatorial a person as could be imagined. A man of 58, he resembles a comfortable professor. He held a similar post in the first post-war Cabinet, since then remaining a Deputy and standing aside from the scramble for office that recently characterized Yugoslav politics.

"This much I can tell you," said Dr. Krulj, "our only task to to make good the wasted opportunities of the last ten years, in accordance with the King's personal desire. For the rest, it is better to see Premier Zivkovitch himself."

Many Officials Face Discharge.

Thousands of good party men enjoying comfortable sinecures everywhere in Yugoslavia are trembling in their shoes on reading tonight's edict of the Minister of Posts. By the 20th of the month the heads of departments are to submit lists of officials who are superfluous and who are dismissible.

Furthermore, from tonight on every official must arrive punctually, stay until the end of his allotted period and complete a day's work before leaving. The pigeon-holing of uncompleted jobs is strictly forbidden.

No private visitor will be allowed to be received in office hours, and in order to prevent evasion of this only the heads of the departments are allowed to interview members of the public.

This list of what the Minister finds it necessary to prohibit is an illuminating commentary on what was done in the past.

Zagreb newspaper comments on the régime were tinged with a slight anxiety today and they were insisting on its temporary nature. The Jutarni List, in an editorial, demands the impeachment of members of the late government, but there is no disposition here to rake up the past, rather the aim is to concentrate on the future.

Parties Kill Their Papers.

Wireless to THE NEW YORK TIMES.

VIENNA, Jan. 10.—The new regime Yugoslavia today continued its program of house cleaning, according to reports received here. The first act of the majority of ministers when they arrived at their offices was to inform part of the personnel that the government had decided to let them find other employment.

Politically, the day was marked by official orders to dissolve the "extra" Croatian party, which is also known as the "Plank" party, labor organizations and the Serbian agricultural party.

Without waiting for orders that may or may not dissolve them, the executive committees of the Radical and Democratic parties, respectively, decided to kill their party newspapers, the Samouprava and the Odjek, and today's editions of these papers contained the announcement they would appear no more.

POLES NAME ENVOY HERE.

Tytus Filipowitz Is Chosen to Succeed Jan Ciechanowski.

Wireless to THE NEW YORK TIMES.

WARSAW, Jan. 10.—Tytus Filipowits, at present Polish envoy to Brussels, will be appointed the successor to Jan Ciechanowski, Polish Ambassador to Washington, who recently resigned his post for personal reasons.

M. Filipowits is one of Marshal Pilsudski's personal friends and they worked together in the Socialist party about twenty-five years ago. M. Filipowitz entered the diplomatic service in 1918 as first Under Secretary of State for the Ministry of Foreign Affairs. He has already filled ambassadorial posts at Moscow, Helsingfors and Brussels. He is well known as a writer on history and economics.

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FIND VOTIVE GIFTS TO SUMERIAN KING

Excavators in Ur Unearth Rich Relics of Burial Rites of 5,000 Years Ago.

IN VAULT OVER ROYAL TOMB

Gold, Silver and Copper Ornaments and Utensils Lie With Rows of Slain Retainers.

Special to The New York Times.

PHILADELPHIA, Pa., Jan. 10.—Gold and silver objects and important data on the burial rites of Sumerian royalty 5,000 years ago have been uncovered in Ur of the Chaldees by the joint expedition of the University of Pennsylvania and the British Museum.

This was revealed in a report received at the university here today following resumption of archaeological work.

Gold daggers and a cylinder seal inscribed "Mes-Kalam-Dug the King," a painted clay pot belonging to a pre-historic civilization, a copper head believed to be from the statue of a god and the first of its kind to be found in Ur; gold headdresses, rings and beads and silver vessels are among the objects in the latest find.

They were discovered in the ancient cemetery in Ur, where the expedition in 1927 and 1928 uncovered several royal graves, including the tomb of Queen Shub-Ad. Work was begun there two months ago at the opening of the seventh season of excavations in Mesopotamia.

A sector of the cemetery hitherto untouched by the archaeologists is being excavated, according to C. Leonard Woolley, director of the expedition, and although more than 200 graves already have been opened, only a few places have been explored to a depth at which discovery of royal tombs could be expected.

Uncover Underground Building.

"All over the cemetery the upper levels have been disturbed by grave diggers of a later period," he said, "and in half of the area worked by us during the present season we have found that grave robbers, house builders and layers of drains have played havoc with the site.

"In the other half of the area, however, conditions were simpler and it was possible to observe as never before the vertical relations between successive strata.

"The first clue was given by the discovery, not very deep down, of a layer of reeds extending up to the mud brick walls of what seemed to be a small room. The reeds were removed and under them were found fragments of innumerable clay pots, animal bones and several human skeletons, all lying on a floor of beaten clay.

"It was easy to recognize that these things had been buried at the outset, that they were in fact an underground votive deposit and that the building which contained them was a subterranean building. Closer examination showed behind the walls an earth face cut at a gentle slope so that the building lay in a vertical shaft.

Superstructure of King's Tomb.

"The theory arose that at the bottom of the shaft there would be a royal tomb, and that after the King had been buried there and his retainers duly slaughtered and interred around him, votive offerings had been laid in the tomb at intervals until at a certain stage the filling-in of the tomb had been stopped to permit the construction of a chamber or chambers to receive the last offerings.

"On the top of this chamber or chambers, according to the theory, more earth had been placed and probably a superstructure in the form of a funerary chapel to complete the whole.

"We have dug down some twenty feet below the layer of pots, finding every now and then a fresh group of offerings or a subsidiary burial. At the bottom we have found, not indeed the tomb-chamber of the King, which must lie under the mass of soil not yet excavated, but the death-pit inseparable from it, and in this open part of the shaft, measuring less than twenty feet by ten, are crowded the bodies of thirty-nine women and one man, lying in more or less ordered rows.

Shaft Yields Votive Offerings.

"Another shaft opened more sensationally with the discovery of a wooden box containing two daggers with gold blades and gold-studded handles and a cylinder seal inscribed 'Mes-Kalam-Dug, the King.'" This king, one must suppose, was a relative of the Prince Mes-Kalam-Dug, whose gold helmet was one of the most spectacular finds of last season.

"Immediately below the box came a coffin burial with stone and copper vessels and a mass of clay vessels extending over the whole brick building, which was now found to occupy the pit. Then were found more layers of votive pots and more subaidiary burials, all separated by floors of beaten clay or by strata of clean earth.

"Other rich graves have been unearthed. One, which might be called the grave of the baby princess, contained the body of an infant and with it a gold headdress which was almost a replica in miniature of that worn by Queen Shub-Ad. In the same grave was found a set of miniature silver vessels, including a tumbler and bowls, which seemed pathetically appropriate."

GERMAN FINDS AGING CHIEF CANCER CAUSE

Professor Lazarus of Berlin Urges Yearly Examination of All Above 40.

DISCOUNTS SERUM AS CURE

But He Thinks It May Prevent Decay—Chronic Friction and Nervous Stress Cited as Causes.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10.—Professor Paul Lazarus, the cancer expert of Berlin University, has given an interview following the announcement made yesterday by Albert Fischer of the Kaiser Wilhelm Institute for Biology to the effect that cancer cells themselves were the agents of the spread of the disease and that no specific bacteria caused the growths. Professor Lazarus said:

"I do not believe any serum for curing cancer will ever be found, because it is not an infectious disease but is caused by aging. Therefore, I propose that every man and woman, from the fortieth year, should be submitted to a thorough examination once a year, the costs for poor folk to be paid by the State.

"Eighty per cent of cancer cases could be cured if they were discovered early enough. Compared with the tuberculosis death rate percentage now, the cancer figure is 70 as against 60 for tuberculosis. This may surprise the general public, but can be proved by statistics. The reason for the increase is, to a great extent, that the human race is living longer than before, thanks to the great success of research in hygiene and sanitation. It may perhaps seem unfortunate to prolong life only to cause increased infirmities for old age.

"Cancer is increasing in the United States. I am not of the opinion that increased meat consumption is the main cause, because many poor people who eat little meat have cancer. The main cause is the destruction of cells through age. Other causes are chronic friction caused by ulcers of the stomach or other organs, and especially of the tongue as the result of tobacco smoking, or neglected teeth. Also injuries through accidents and wear and tear of the nervous system can cause cancer. Seven times more men get the disease than women.

"I propose the thorough education of a large number of physicians in the application of radium rays, leaving the difficult operations to a smaller number of experts. There are three phases of treatment. First, the local destruction of cancer cells by rays, which also sterilize the base for an operate; second, the operation itself; and, third, treatment assist the organism to create defensive cells surrounding the cancerous growth.

"I think that in a few years the use of serum, obtained from young persons, will be possible, not for curing the disease but to prevent the decaying of cells. The situation is becoming more acute in Germany because today we have 3,000,000 persons more than 65 years old, and in another fifty years this figure will have reached 6,000,000."

GERMANS HIT CENSOR MOVE.

Prussian Academicians Protest Drive for Theatre Surveillance.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10.—The poetry section of the Prussian Academy of Arts has issued a protest against the attempt of the Nationalists and other reactionary elements in the Prussian Diet to force through the reestablishment of the theatre censorship abolished by the Weimar Constitution.

The protest declares that the censorship has always brought about results contrary to those intended because it has thrown a searchlight on worthless productions which would otherwise have fallen into oblivion within a short time. On the other hand, works of real artistic merit are likely to be suppressed.

The present laws, the statement says, are quite sufficient for the protection of the public, and the censorship will only cause new dissensions and political quarrels.

WOULD DIVORCE JUMILHAC.

Former Constance Coolidge Starts Suit Against Count in Paris.

PARIS, Jan. 10 (AP).—Countess Pierre de Jumilhac, the former Constance Coolidge, Boston heiress, has applied for a divorce. The Countess is one of the most prominent race horse owners in France and the Count's family is one of the most notable in the French aristocracy. Details of the application have been kept a secret.

A divorce has been granted to Mrs. Cecile Jacquier Kerris from John Joseph Kerris, on the ground of abandonment. They were married in Chicago on June 10, 1926. Mr. Kerris's address is given as 907 South Wabash Avenue, Chicago.

BOSTON, Jan. 10 (AP).—The former Constance Coolidge is the daughter of David Coolidge, a landscape artist formerly of this city, but now of Santa Barbara, Cal.

Her marriage to the Count de Jumilhac was a second. When she was 17 years old she went to Paris and secretly married Ray Atherton, then attached to the American Embassy. Later they went to Peking, when Mr. Atherton was transferred to the legation there, but when he was ordered back to the State Department in Washington, she refused to accompany him, pleading her interest in a string of race horses she had acquired.

Some time later, however, she returned to this city and it became known that she had obtained a divorce in China. She married Count de Jumilhac in Paris on Oct. 11, 1924.

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Is famous wherever Fine Furs are known

For depth of fur, beauty of marking and color, Kurzman Mink stands high among the half-dozen really fine collections of the country. And there is an exclusive Kurzman process of working the skins that gives them a suppleness not otherwise possible. The January Sale Prices are important, but only because of the quality that gives them meaning.

	Originally	NOW
Kurzman Mink	$2500	$1750
Kurzman Mink	$2600	1950
Kurzman Mink	$8500	5700
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Kurzman Mink	$3900	2800
Kurzman Mink	$2150	1650
Kurzman Mink	$3900	2900
Kurzman Mink	$2150	1650
Kurzman Mink	$11,000	7500
Kurzman Mink	$3500	2650

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Stewart & Co.

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Crisp and Supple Fabrics Merge in a New Fashion

Taffeta Stiffens Flowered Chiffon

119.50

Airy, floating chiffon has very subtly acquired a crisper silhouette! And already this fashion of posing chiffon over a stiff taffeta foundation stands out as one of the more interesting evening conceits.

Stewart Dresses—Third Floor

For Mademoiselle

The Sheer Silk Crêpe Dress in Bright Colors is the Very Newest Spring Fashion

39.50

For Wear Now

Sizes 14 to 20 years
Also Size 31 for Small Women

A—The three-flounced skirt, and the scarf neckline caught with a buckle of brilliants make this crêpe Georgette dress as smart in fashion, as it is new in color and fabric. Bright red, blue or green.

B—The simple softness of this lovely silk chiffon dress is achieved by layers of chiffon over silk crêpe, and casually tied chiffon bows. Rose, bright blue, French nude, green or black.

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37TH and 38TH STREETS
NEW YORK

MADEMOISELLE'S DRESS SHOP — Third Floor

For Mademoiselle

Coats with Collars and Cuffs of Badger or Karakul Fur

Left—Paris furriers consider badger one of the smartest and most expensive furs. They would be amazed at the price of these black kashmir coats with badger fur collars and cuffs.

Right—This black kashmir coat has the new shawl collar and deep cuffs of beige karakul fur.

A Fashion Occasion and a Price Opportunity

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January Sale Price

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SALE of HATS

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reduced from $18-$25-$30

Felts in high shades, black and brown, with a few pastels for Southern wear; velvet, satin and soleil. A number of larger head-sizes are included, in young models, as well as in hats designed for matrons.

Kurzman

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THE NEW YORK TIMES in 1928 published 8,175,022 agate lines of Clothing and Department Store advertising exceeding any other New York newspaper by 672,078 lines. The Times gain of 424,807 lines was more than seven times as great as that of any other New York newspaper of standard size.

Careful censorship keeps advertising in The Times at a high level and excludes thousands of lines monthly which do not meet its standards.

The New York Times

A real headliner!

A Tie Sale that makes you glad you wear a collar!

12,157 high prizes at 2 low prices!

3757

Were $2, $2.50, $3—

$1.35 now!

8400

Were $3.50, $4, $5, $6—

$2.35 now!

Irish poplins; English Spitalsfields; Austrian mogadors; warp prints.

Silks from England, Switzerland, Italy, Austria, France, Ireland!

Quiet stripes and figures!

Bright stripes and figures!

Plain colors, but beautiful shades!

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.

"Six Convenient Corners"

Herald Sq. at 35th St. | Fifth Ave. at 41st St.

Tremont at Bromfield
Boston, Massachusetts

TOKIO LAYS IMPASSE WITH CHINA TO FENG

Japanese Believe Chiang's Fear of Him Helps to Prevent Agreement on Shantung.

EVACUATION AID TO FENG

Tariff Differences Are Seen as Lesser Bar to Accord and Likely to Be Overridden.

By HUGH BYAS.

Wireless to THE NEW YORK TIMES.

TOKIO, Jan. 10.—The present position of Sino-Japanese negotiations is that the points of difference have been reduced to two, but on these a virtual deadlock has been reached which neither side seems prepared to break.

The principal, and perhaps the only real, obstacle concerns the Japanese occupation of Shantung. The Chinese demand that Premier Tanaka fix a date for evacuation of his troops before negotiations commence. Baron Tanaka replies that the troops were sent to protect Japanese nationals and will not be withdrawn without effective guarantees of future safety.

The nature of these guarantees never has been defined, but material guarantees have not been suggested. Consequently, if other points are adjusted, the guarantees would not present an insuperable difficulty. But Nanking stands firm on her demand that a date for withdrawal be fixed, and Baron Tanaka stands equally firm for assurances before withdrawal. There the matter hangs.

The other obstacle arises from the proposed agreement for the provisional tariff the Chinese Nationalists intend to promulgate in February. Japan desires a definite date set for the abolition of internal duties on imports, and Nanking will not go beyond undertaking to abolish the Likin tax "at the earliest opportunity."

Extraneous Factors Suspected.

Neither point appears to observers here substantial enough to block agreement if it is genuinely desired, and the inference here is that extraneous factors are influencing Nanking. One such factor is the Left Wing of the Nationalist party, which is continually advocating a strong policy. Another is the rivalry between President Chiang Kai-Shek and Marshal Feng Yu-hsiang, Minister of War. When the Japanese leave Shantung, Marshal Feng will step in, acquiring the revenue-earning railroad and an open seaport for munitions. He might then quickly become the strongest war lord in China, an eventuality which cannot be agreeable to the Chiang-Yangtse group. The extent to which this factor affects foreign policy can only be guessed, but it introduces a complication the Japanese cannot control.

Nanking, by simply sitting tight vis-à-vis Japan while expediting new treaties with other powers, has strengthened its position in the last six months, and the new tariff, which seems likely to be enforced despite Japan's objections regarding the Likin, will give Nanking revenue as well as prestige. As all the new treaties contain a most-favored-nation clause, Japan is, in theory, able to prevent tariff increases, but Japan, in fact, has conceded that increases are legitimate and necessary and, although she will protest, she will pay.

The occupation of Tsinan-fu, capital of Shantung, also is a stronger card in appearance than in reality, for the longer Shantung remains peaceful, the less becomes the justification for keeping troops there.

Consideration of these factors has not shaken Baron Tanaka's determination. Press and public appear to agree with him and are prepared for a continuation of inactivity.

Japanese Barricades at Hankow.

HANKOW, Jan. 10 (AP).—Feeling between Chinese and Japanese here has reached such a pitch that the Japanese are building barricades of sandbags around their concession.

The tenseness of the situation is steadily increasing but both sides seem willing to await the outcome of conferences between the Japanese Consul and the commissioner of foreign affairs in the Hupeh Provincial Government.

The threatened clash between Chinese and Japanese at Hankow, aside from the widespread feeling against Japanese in many sections of China, may be related to the foreign concessions question which came to a head on Jan. 2 when the municipal council governing the Wuhan cities of Hankow, Wuchang and Hanyang took over the administration of the former Russian and German concessions.

DENIES RITES FOR BARON.

Church's Action on L'Action Francaise Supporter Stirs French.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 10.—French Royalists, including many of the leading members of the French nobility, such as the Duchesse de Vendôme, are up in arms over the refusal of Catholic Church authorities to conduct burial services over the Baron Tristan Lambert because the latter continued to associate himself with the sale of L'Action Française up to the time of his death. This newspaper, organ of the Royalist party in France, has been banned by the Vatican, and French Catholics are forbidden to read it under pain of excommunication.

Baron Lambert was regarded as a very devout man in the neighborhood where he lived. He was a daily figure at mass in the Church of St. Pierre in Neuilly. Yesterday morning he died suddenly, a few minutes after returning home from church.

When the clergy of the parish were approached by members of his family with a view to arranging for the funeral, the latter were informed that unless they could produce a last-moment statement from the Baron showing that he regretted his support of the banned newspaper church services would have to be prohibited.

Instead of the church services, the Royalist organizations of Paris are now arranging for an impressive lay funeral tomorrow morning, in which hundreds of prominent French men and women will take part.

WARNS ON REICH INSURANCE

Der Tag Declares Social Aid Expenditure Has Reached Limit.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10.—The German system of social insurance has reached a crisis which must be solved, the Nationalist organ, Der Tag, declares today. The paper states that the payments collected from the workers amount to 15 per cent of their wages in the case of the miners and sometimes to 25 and even 30 per cent of their wages. As amounts are paid by the employers indirectly as well as being charged on the employes' earnings, the latter are greatly reduced.

The amount spent on sick benefits and similar needs last year approached 8,000,000,000 marks (about $2,000,000,000) and cannot be increased without endangering the whole economic life of the nation, the paper adds.

The large sums raised by indirect taxation for the contributions of the various States also have to be earned, it is noted.

Der Tag, however, protests strongly against the standardization and consolidation of the system proposed by the Socialists, asserting that this would mean an increase of the power of the radical elements and the enslavement of the working masses.

POINCARE BALKS FRENCH RADICALS

Decision to Stay, if With Only Majority of One, Weakens Attack on His Cabinet.

IS FIRM IN CHURCH ISSUE

He Tells Questioner He Will Restore Rights of Missionary Societies Unless He Is Defeated.

By F. J. PHILIP.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 10.—Premier Poincaré's announcement that he is prepared to stay in office if he has a single vote majority has had its effect. It has taken the wind out of the sails of the Radicals, who were hoping to win him away from his present supporters and remake his Cabinet with their collaboration. For that reason and also because of the mediocrity of the orators who had been set up to make today's attack there was discouragement in the rebel ranks.

It is the first time for thirty years that no members of their party have sat on the Ministerial bench and they take it hard. Especially is this the case because they are well aware that with the exception of the proposal to admit the establishment in France of the headquarters of certain Catholic missionary societies the whole program of the government, both internal and foreign, is such as they themselves approve.

Today's speakers were thus forced into a tone of aggrieved complaint rather than vigorous denunciation. Some, such as Léon Meyer, Mayor of Havre, could do no better than lament that the Premier was being used by the Right, first to establish good repute for itself in the country and second as a form of hostage behind whose back blows could be struck at the parliamentary régime.

In the opening speech of President Fernand Bouisson and in all the speeches of the Left orators these attacks against the Republican régime formed the Left motif. But M. Poincaré was ready with his reply.

"I am no newcomer here," he reminded M. Meyer. "I was a member of this Parliament when parliamentary institutions were being violently attacked during the General Boulanger episode. Then and ever since I have been a vigilant defender of Parliament and the Republican régime, and with all my heart and all my force I remain as I was then, a firm and only older Republican."

There was only one moment in the debate when issues were really joined. It was when M. Frossard, Socialist, demanded what the Government's intentions were with regard to Articles 70 and 71 of the budget, which provide for the restoration of certain rights to missionary societies. It is on that point that the split came last November and it is still the principal point at issue.

The opening of this "breach" in the laws which regulate the position of the church in France is regarded by the Socialists and Radicals with what appears to many to be exaggerated importance. The original proposal emanated from the Quai d'Orsay, which was anxious that the education and French culture spread by the missionaries should be continued in North Africa, South America, China and Syria.

M. Frossard demanded a yes or no answer as to whether the proposal was to be continued, and Premier Poincaré gave him this reply:

"Yes, unless the government is defeated."

That answer is expected to affect a certain number of votes unfavorably to the government, for even some of the most moderate Radicals are nervous about the least foothold being given the church. There seems, however, little doubt this evening that the Premier will hold a majority of between forty and fifty in the most favorable circumstances when he makes his reply tomorrow. With that he can easily continue along the road which he has mapped out for the settlement of the reparations tangle and ratification of France's debt agreements.

It is when the latter event arrives that there may have to be a change in the political situation. The Premier, it is believed, is still doubtful whether he will be able to obtain consent to ratification from his present majority. He will then have to rely on the support of the Radicals. He is credited therefore just now with the intention of having the agreements ratified by the President of the republic if and when the agreement of Germany to sixty-two yearly annuities has been secured. He would then present an act of ratification to the Chamber for approval. If certain sections of the Right refused to support him he would be able to recruit compensating support from the Left. By then he would be able fairly to consider his work as done and would probably retire voluntarily.

AID IN TURK-SYRIAN ISSUE

British Envoy Will Offer to Mediate in Frontier Dispute.

Wireless to THE NEW YORK TIMES.

CONSTANTINOPLE, Jan. 10.—The British Ambassador, Sir George Clerk, left yesterday for Angora to offer his friendly mediation in the Franco-Turk parleys over the controversy on the Turko-Syrian frontier around Nisobin, where malcontent Kurds are using this "no-man's" land as a base for raiding and smuggling operations in Turkish territory.

This dispute is one of long standing, both parties having already resorted to a neutral judge, the Danish General Erdt, who awarded the region to France, but Turkey rejected this decision and since then the Kurdish raiding has brought about a crisis.

The Franco-Turk problem resembles the Anglo-Turk difficulty in Iraq which the League was unable to settle, but was subsequently arranged by direct Anglo-Turk parleys.

The British Ambassador's move, based upon this previous Anglo-Turk experience, is expected to assist the French Ambassador, Count de Chambrun, and Turkish Foreign Minister, Tewfik Rushdy Bey, during the present parley.

KILLER HAUNTED BY CHANEY

Tells London Court Vision of Actor During Fit Terrified Him.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 10.—Lon Chaney, "the man of a thousand faces," received an unsolicited advertisement in Old Bailey Court today. Robert Williams, a carpenter, accused of the murder of an Irish housemaid in Hyde Park, had pleaded that he killed her in an epileptic fit in which he had been terrified by a vision of the face of Mr. Chaney.

Mr. Justice Humphreys thought that Lon Chaney's expression in some of his parts was enough to terrify a perfectly sane man.

"If Williams saw the film, 'London After Midnight,' in which Chaney takes the part of a detective who pretends to be a terrifying ghost," said the judge to the jury, "you may not think it remarkable or indicating insanity that he should in a moment of emotional excitement remember the horrifying aspect of the actor in a part in which he is being purposely terrible."

Williams was found guilty, but his insanity plea will be taken into consideration by the Home Office.

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unequalled record for lasting and superb electric refrigeration service places it in a class by itself. You can install it with full security in the knowledge it will give full satisfaction.

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all models from the regular saks-fifth avenue stocks

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ROBE SETS

For Open and Closed Motors

The smart touch to complete the smart motor—warm, luxurious, and extremely good-looking. Robes of cloth or cloth-and-plush to harmonize with upholstery, and foot muffs and pillows to match.

Sets, complete . . . $42.50 to $133.50

Monogramming to Order

Special double plush or cloth-and-plush robe in a variety of colours, $32.50

MOTOR ROBES—FIRST FLOOR

TRANSATLANTIC CHIC FOR YOUR CAR!

New imported unit comprising silk umbrella with leather scabbard that fastens to the door of your car. Custom-made to match interior. Umbrella handles specially designed to correspond with ornaments or monograms.

Orders Taken from Samples on Display

UMBRELLAS—FIRST FLOOR

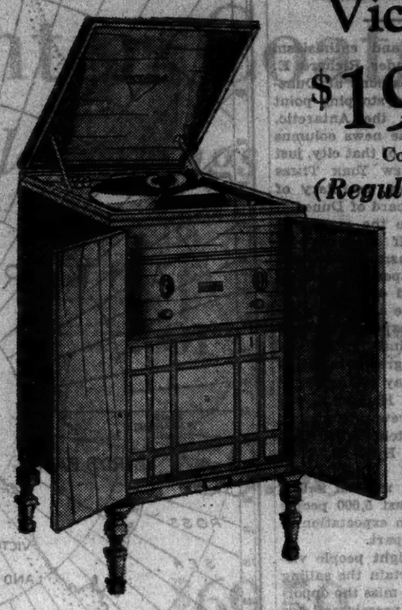
GIMBELS MUSIC STORE

All-Electric Radio with Orthophonic Victrola

$199.50

Complete

(Regularly $375)



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A Limited Number for Immediate Delivery

The famous R. C. A. Electric Radio with 7 tubes, 1-dial control, using A. C. Tubes and giving life-like reproduction through the Orthophonic loud speaker. Music that will thrill you.

You can change instantly from Victrola music to radio reception by a simple lever-operated control. Air programs or your favorite records, just a turn of the lever. In handsome cabinet, Adam period design.

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GIMBELS Music Store

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GOWNS Tappé HATS
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JANUARY CLEARANCE

Every article in our superb stocks sharply underpriced

Street and Sports Frocks	Were to $45.00	Now 13.75
Smart Afternoon Dresses	Were to $85.00	Now 26.75
Dinner & Evening Gowns	Were to $110.00	Now 35.00
Sports and Travel Coats	Were to $85.00	Now 29.75
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Every Hat in the Store	Were to $32.00	Now 8.00

The Perfect Baby Powder

Daintily Medicated
Soothing and Cooling
Cuticura Talcum

A modern contribution to the nursery and to the comfort of his highness the baby.
Sold Everywhere 25c.

ALL DUNEDIN EAGER FOR BYRD'S SUCCESS

Story of Rising Enthusiasm Till 5,000 Cheered Sailing Told by Newspaper Just Received.

COMMANDER DEEPLY MOVED

He Voiced Gratitude to the New Zealanders for Their Help and Inspiration to Expedition.

The friendliness and enthusiasm enjoyed by Commander Richard E. Byrd and his companions at Dunedin, N. Z., their last stopping point before heading for the Antarctic, was evidenced in the news columns of The Evening Star of that city, just received by THE NEW YORK TIMES from W. J. Bardsley, secrtary of the Otago Harbor Board of Dunedin.

Upon its departure the expedition received a "send-off marked with wonderful enthusiasm and sincerity," the newspaper declared in its Dec. 3 issue, and continued:

"From the time the announcement was made that the expedition would make Dunedin its final jumping-off place, interest had grown in intensity, and since the day of the ships' arrival in Otago Harbor every movement of the crew and vessels has been keenly watched. For that interest Commander Byrd has been profoundly grateful.

"Despite the heavy rain on Saturday afternoon, at least 5,000 people visited the wharves in expectation of seeing the vessels depart.

"Throughout the night people visited the ship to ascertain the sailing time. Few wanted to miss the opportunity of seeing the vessels sail for the Antarctic. At 6 o'clock on Saturday Commander Byrd had definitely announced that the City of New York could not possibly sail that evening, and he fixed the time of departure for 5 A. M. on Sunday. Long before daybreak the crowds had commenced to assemble, and at 5 o'clock about 600 people were on the Victoria wharf."

The difficulties and delays were recounted, and when, finally, the ships started slowly to move, the newspaper resumed:

"Cheering started. Eight hundred lusty voices on the wharf roared raucously. The tug gave three shrill blasts. Good-bye, Kia Ora! The wishes were on a hundred lips. Three cheers for the boys!' came the call on the wharfside, and the assembly excelled itself in the heartiness of its cheering.

"With whistles shrieeching at intervals and cries of 'Good boys, Byrd!' and 'Good luck!' floating across to the ship from the well-wishers, the City of New York made her way across the steamer basin."

An earlier number described Thanksgiving Day dinner aboard the ship while in harbor.

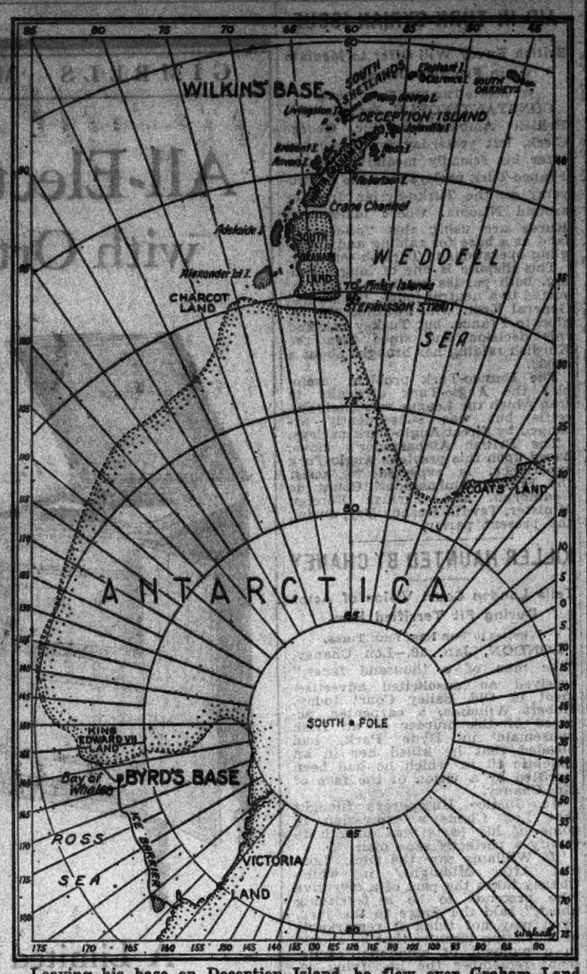
"Cook Creagh was really proud of the dinner he had prepared," it read. "He roasted 150 pounds of turkey, served with oyster dressing, cranberry sauce, rum sauce, mashed potatoes and asparagus. Mince pie, fruit cake, tea, coffee and cocoa were also on the menu."

Columns of print were devoted to descriptions of the expeditionary equipment and to the various public gatherings at which officers of the expedition appeared. The prospective placing of the American flag at the South Pole, where the Union Jack has already flown, was seen by speakers as a bond between the British Empire and the United States.

At a reception given by the Otago Harbor Board, Commander Byrd was quoted as saying to the New Zealanders:

"We have quite a job ahead, and the kindness, courtesy and cheerfulness with which you have received us will contribute to our success. Without it we might have failed in our mission this year, because we have to get down in time to meet the C. A¾. Larsen to take us through the ice."

SCENE OF WILKINS'S FLIGHTS IN THE ANTARCTIC.



Leaving his base on Deception Island, he flew over Graham Land, discovering that it was two islands and not part of the great Antarctic Continent, but being unable to find a new base there for his proposed 1,800-mile flight to Ross Sea, which Commander Byrd is penetrating, he decided to return to America and plan for another expedition next year. Map is based on data discovered by Sir Hubert and bears names he gave to places.

GLOBE FLIGHT PLAN DENIED

Dutch Fokkers Say American Branch, However, May Be Interested.

Wireless to THE NEW YORK TIMES.

AMSTERDAM, Jan. 10.—With regard to the report published in the United States that the Fokker firm was building a plane for a round-the-world flight, the fuelling to be done in the air, it was stated at headquarters of the Fokker works that nothing whatever is known of the constructoin of such a plane.

It was added that the Fokker works here have no plans for any round-the-world flight, but that it mighe be possible that such a plane was being built by the Fokker works in America, though nothing was known about that at the Fokker works here.

WILKINS RETURNING, ONE AIM ATTAINED

Continued from Page 1, Column 2.

named North Graham Island, and the southern South Graham Island, the two being separated by a narrow, crooked strait.

Fiords and Islands Named.

"On the sixty-fifth parallel south, or within 100 miles of the Antarctic Circle, Wilkins found the coast of North Graham Island cut by indentations so deep that they almost met, threatening to sever it into still another island. These indentations he named the Hektoria Fiords.

"A group of six islands discovered southeast of South Graham Island he has named Finley Islands, in honor of Dr. J. H. Finley, president of the American Geographical Society, which sponsored the expedition.

"Captain Wilkins established what he believes to be the true edge of the Antarctic Continent on approximately the seventieth parallel south. This he has named Hearst Land, in honor of William Randolph Hearst, by whom the expedition was largely financed.

"One portion of the South Graham Island coast Captain Wilkins designated as Bowman Coast, in honor of Dr. Isaiah Bowman, director of the American Geographical Society. Various mountains, plateaus, glaciers and other geographical features were named for different persons whom Wilkins desired to honor.

"By the very nature of his discoveries Sir Hubert is prevented from pursuing the second phase of his work during the present season. All his plans were predicated upon the Antarctic map as it was supposed to exist. If Graham Land were a part of the Antarctic Continent he might, with a sufficient load of gasoline, fly from Deception Island to the Ross Sea, most of the distance over land. If forced down by engine trouble he and Eielson, his pilot, would then have a chance to survive by walking to the Ross Sea.

"With Graham Land a series of islands, as Wilkins's expedition has demonstrated it to be, this became impossible. A failing engine, which might force a landing on one of the islands, meant isolation without hope of rescue and inevitable death.

"By his flight, concluded Wednesday, Sir Hubert Wilkins has not only verified his earlier observations but cleared the way for the establishment of a more southerly base next year."

BLAMES PROFESSORS FOR THEIR LOW PAY

Yale Committee Reports That Increases in Faculty Take Up New Funds and Lessen Quality.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 10.—College professors are themselves responsible for their own low salaries, according to the report of a committee of Yale professors entitled "Incomes and Living Costs of a University Faculty," just published by Yale University Press.

The habit of college officials of increasing the number of teachers as rapidly as new funds become available prevents any considerable increase of the average salary, the committee states, and adds that this policy is also a cause of deterioration in the quality of the teaching profession.

The report declares that no amount of increase in university endowment or income can raise the salary scale if the number of teachers increases at an equal rate. It also says that the average salary is essentially a quotient, obtained by dividing the money available for the salary budget by the number of teachers.

Although the report admits that some enlargement of university facilities has been necessary in recent years to meet the increase of students, the committee reports that the size of the student body in American colleges is now sufficiently stabilized to permit stabilization of the size of the faculty also. The proportion of teachers to students is declared far higher than in the universities of Europe and higher even than at Oxford and Cambridge, where the tutorial system of teaching prevails.

Accounts of the treasurers of Yale and other universities, reports of the United States Bureau of Education and of the Rockefeller Foundation are quoted to show that funds accrue to all American universities at the rate of 15 per cent or more every year. Then the report concludes:

"This rate of increase of income-producing funds is sufficient, if devoted to raising the salary scale instead of enlarging the faculty, to place university teachers within a few years on a level economically with other professions. But unless this radical alteration of American university policy is put into effect, a progressive deterioration in the quality of university teaching is indicated as inevitable."

DR. LANE ASSAILS COCKTAIL

British Physician Calls Alcohol Drinks in Moderation Valuable.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 10.—A condemnation of American prohibition and of the cocktail habit as one of its destructive results was delivered today in a speech by the physician, Sir William Arbuthnot Lane, president of the New Health Society.

Sir William recently provoked severe criticism from many members of his profession by declaring that beer was proper for a nation.

"I consider," he said today, "that alcohol in its various combinations and forms is one of the most valuable and powerful foods. Yet I realise that, while its capacity in moderation is great, its use in excess is far more deleterious than that of almost any other article of diet.

"That prohibition has done endless harm in the United States is a matter of common knowledge, and the habit that has been engendered in that country of stimulating young people to take alcohol in excess is now shown here by the recent and increasingly pernicious habit of drinking it in the form of cocktails, generally on an empty stomach, and also at regular parties given for that purpose. This habit is doing serious harm."

The "NOBACK" on STUTZ and BLACKHAWK
The Sensation of the AUTO SHOW

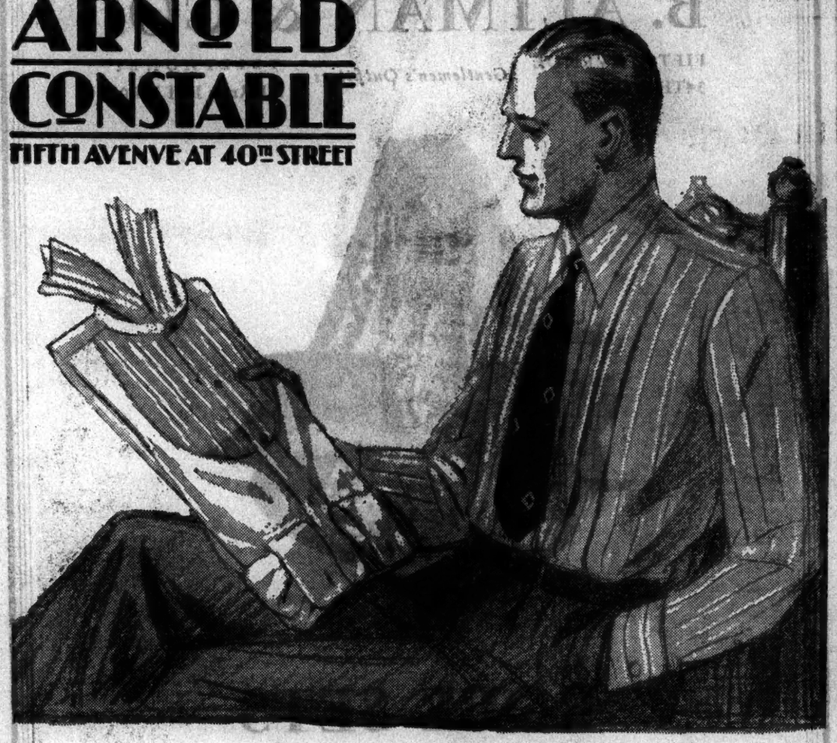
ARNOLD CONSTABLE
Fifth Avenue at Fortieth Street

First to present
HANDBAGS
of Mallinson's interesting early American print silks
$4.95 $5.95 $7.50

Ideal for southern use and sports wear ... for these gay, attractive silks blend perfectly with both the bright and dark colors used in outdoor costumes. New pouch designs mounted on frames of simulated shell and metal.

Arnold Constable Handbags...Street Floor

ARNOLD CONSTABLE
FIFTH AVENUE AT 40TH STREET



Clearance!
$4 to $7.50 Plaited
SHIRTS
Now Reduced to
$2.95

An opportunity to secure several of these superior quality Shirts at savings of unusual proportions. Every Shirt has been carefully tailored of the finest madras shirtings obtainable, in distinctive Jacquard weaves and stripings.

We have also included a number of fine fabric Shirts, exceptionally tailored, negligee style with one tab and semi-laundered collar to match—and demi-bosom styles, too.

Choice of collar attached, plaited shirts, two semi-laundered collars to match or one tab and one semi-laundered collar. Sizes 13½ to 17.

MEN'S FURNISHINGS—Street Floor

ARNOLD CONSTABLE
FIFTH AVENUE AT 40TH STREET
Semi-Annual Clearance
Men's Clothing
Consisting of our own choice stock augmented by special purchases!
REDUCED!

$50 to $75
OVERCOATS & SUITS
Now Reduced to
$39.50

The Overcoats: Including Famous Cyril Johnson Fabrics, Worumbos, Walterloos and imported fabrics; and made up in Ulsters and Box Coat styles—every one luxuriously lined with fine quality satin. Navy Blues, Oxford Grays, New Browns and Mixtures. All sizes.

The Suits: Every one hand-tailored—for the most part every one silk-lined. Fine imported and domestic fabrics went into their making, including worsteds, unfinished worsteds, wool and worsteds in weaves and patterns obviously distinctive.

$36.50 to $45
2-Trouser Suits and Overcoats
Now Reduced to
$29.50

The Suits: Of fine Cheviots, Worsteds and Cassimeres, some Sharkskins, too—in 2 or 3-button models featuring every favored shade. Regulars, Shorts, Longs and Stouts.

The Overcoats: Including single and doubled breasted styles, velvet collar and fly front coats, Chesterfields and Ulsters, made up of fine Kerseys, Meltons, Fleeces and Metcalf Chinchillas, carefully tailored thruout and superbly lined with fine quality satin. Navy Blues and Oxford Grays.

Extra Fitters
Extra Salespeople
MEN'S CLOTHING—Second Floor
Small Charge for Alterations

WORK ASKED STAY IN THE BURKE CASE

Ex-Secretary Tells Senate Committee He Asked Sargent for a Further Review.

DENIES POLITICAL MOTIVE

Attorney General Testifies That He Has No Intention of Dropping the Inquiry.

Special to The New York Times.

WASHINGTON, Jan. 10.—Dr. Hubert Work, chairman of the Republican National Committee, told the Senate Indian Affairs Committee today that it was at his instance that the Department of Justice in June halted the presentation to a grand jury of evidence against Charles H. Burke, Commissioner of Indian Affairs. Dr. Work was then Secretary of the Interior and Mr. Burke was his subordinate.

The case was that growing out of a gift of $1,100,000 of the funds of Jackson Barnett, Oklahoma Indian ward of the government, to the Baptist Home Missionary Society of New York and Mrs. Barnett.

Charles B. Selby, special assistant to the Attorney General, had testified that he believed he could have obtained indictments against Mrs. Barnett and her attorneys, as well as against Mr. Burke and Albert B. Fall, former Secretary of the Interior, during whose term of office the attempted gift was made. He was in Oklahoma in June ready to present the case to a grand jury, Mr. Selby said, when he was ordered to call off the case by William D. Mitchell, Solicitor General, and at that time, Acting Attorney General.

Attorney General Sargent, another witness, today testified that he had requested Mr. Mitchell to have the case reviewed after he had been asked to do so in a telegram from Dr. Work. Mr. Mitchell has not yet had time to review the case, Mr. Sargent said.

Senator Wheeler asked Mr. Sargent if it was his intention to just drop the case.

"Oh, no," Mr. Sargent said. "I have never had any idea like that."

Dr. Work said he had two reasons for intervening in the activities of the Department of Justice while he was Secretary of the Interior.

In the first place, he said, he had asked the Attorney General to have some "open-minded" persons review the case before it was presented to the grand jury. This, Dr. Work testified, was in harmony with Mr. Burke's wishes for a full and impartial investigation of his office. In the second place, Dr. Work said, he asked for a stay of the grand jury proceedings because of the serious illness of Commissioner Burke's wife.

"Did your asking for a stay have anything to do with the political situation?" asked Senator Wheeler.

"Senator, if this were not a hearing I would assume that that was an offense—that I would mix my medical profession with politics," replied Dr. Work. "Why, certainly not."

The committee set next Monday as the date on which Commissioner Burke will be asked to begin presentation of evidence in support of his charge that Senator Pine of Oklahoma and some of the latter's friends in the Department of Justice are "conspiring" to destroy the commissioner and the Indian Bureau.

BOLIVIANS ANSWER SANDERS

Officials Accuse Explorer With Exaggeration to Impress Backers.

LA PAZ, Bolivia, Jan. 10.—The Bolivian Government has replied to charges of Dr. Edgar Sanders, former manager of the Sacambaya Exploration Company, published in Brazil, London and New York recently.

The statement was in response to a request of Senator Roman Paz. He had asked the government whether it knew of a large amount of war material alleged to have been brought into Bolivia by Dr. Sanders, of charges of blackmail later made by Dr. Sanders and what action had been taken. The reply was made by the Ministers of the Interior and of War, who issued a formal statement which had the approval of the entire Cabinet, including the Foreign Minister and Minister of Finance.

The statement denied Dr. Sanders's charges of blackmail by government officials. The Minister of Finance declared that Dr. Sanders brought arms into the country fraudulently and did not comply with the stipulations made with the authorities for delivery of the material used in the search for a supposed $60,000,000 Jesuit treasure. The Minister of Finance also declared he would start suit for slander saainst Dr. Sanders.

General Tejeda Farinas, Minister of War, asserted that Dr. Sanders had dug for the treasure at a spot under the Sacambaya River, where excavations were well-nigh impossible. He also charged that Dr. Sanders broke a promise to pay native workers two or three bolivianos a day.

There was no justification for Dr. Sanders to import arms clandestinely, the General declared, as the inhabitants of the region were not savages.

Subway Train Kills Bronx Man.

Solomon L. Zoreff, 45 years old, a butcher of 481 Wales Avenue, the Bronx, was killed by a subway train early yesterday afternoon at the Seventy-seventh Street station of the Lexington Avenue I. R. T. line. According to witnesses, the man had paced the platform nervously for several minutes before the train arrived, and either fell or jumped in front of it.

JUDGE IN NICHOLS SUIT SEES LOVELESS MOVIE

"Cohens and Kellys" Shown Minus Romance Plot—Scenario Writer Denies Piracy.

The scene of Anne Nichols's $3,000,000 plagiarism suit was shifted yesterday afternoon from the old Postoffice Building, where the case is being tried before Federal Judge Goddard, to the projection room of Universal Pictures at 730 Fifth Avenue, so that the court might witness a version of the film "The Cohens and the Kellys," from which the love plot had been deleted.

Court was adjourned early in the afternoon and Judge Goddard and the attorneys for both sides viewed the revised film. The running time of the deleted version was fifty-five minutes, while the complete version takes about an hour and a half. Professor Harrison Ross Stevens of Columbia University, testifying for the defense, had opposed the statement by M. L. Malevinsky, lawyer and play expert, that the removal of the love plot would necessitate scrapping the picture.

Following the showing of the deleted version three reels of the complete picture were run through, the remaining five reels to be shown this morning. The film version of "Abie's Irish Rose" will also be exhibited.

The first witness yesterday morning was Raymond Schrock, credited on the film as the writer of the scenario of "The Cohens and the Kellys." He testified that Harry Pollard, the director, had done most of the work in adapting the stage play "Two Blocks Away" for "The Cohens and the Kellys" on the screen. He denied that there had been any intention of copying or infringing on Miss Nichols's play, although he admitted having seen a synopsis for a film version of "Abie's Irish Rose."

E. L. Leishman, supervisor of exchanges for Universal, testified that "The Cohens and the Kellys" had been released, not as a special feature, but as a regular program picture, along with a group of others.

"Universal would not have released 'The Cohens and the Kellys' merely as an ordinary program picture if they had set out to infringe on 'Abie's Irish Rose,'" declared Siegfried F. Hartmann, general counsel for Universal, when Judge Goddard inquired concerning the relevancy of this testimony.

Write Their Names in COOKIES for the Youngsters' Party

Decorating Sets, $1.84 to $3.29. Cookie Maker, 84¢

Cookies baked in letter form are easy to turn out with this dexterous cookie maker. A turn of the handle and they're done—and they make such exciting place cards. And of course, a pastry decorator is necessary to add those enticing icy mounds to a birthday cake. These are just two of the hundreds of ingenious and helpful utensils that can be found in Macy's Basement.

MACY'S
34TH STREET & BROADWAY

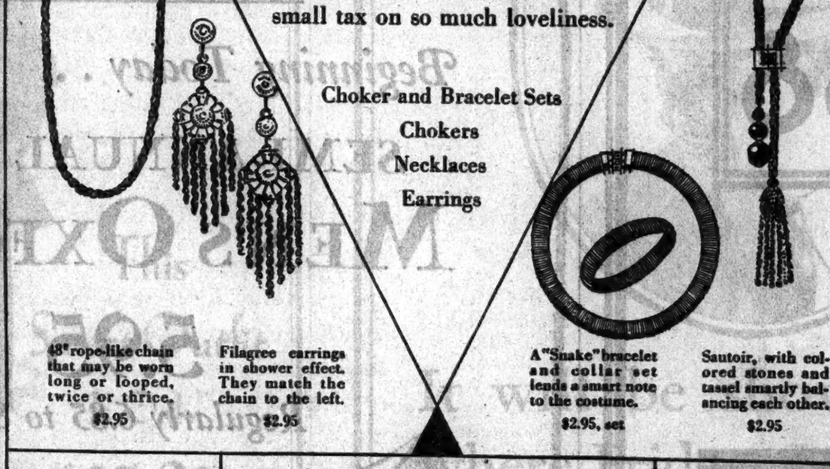
Antique Jewelry Reproductions

Specially Priced

$2.95

The designs reproduce the beauty of the hand-wrought originals. The antique finish of the gold or silver plating furthers the illusion of age. The price puts but a small tax on so much loveliness.

Choker and Bracelet Sets
Chokers
Necklaces
Earrings



48" rope-like chain that may be worn long or looped, twice or thrice. $2.95

Filagree earrings in shower effect. They match the chain to the left. $2.95

A "Snake" bracelet and collar set lends a smart note to the costume. $2.95, set

Sautoir, with colored stones and tassel smartly balancing each other. $2.95

Feature Value

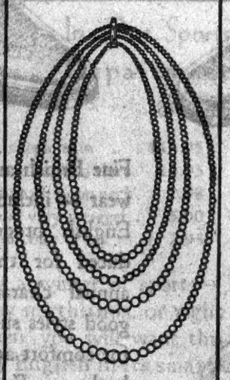
French Pearl* Drapes

$3.95

Their value is at once apparent. For the delicate tone might well be that of real "orientals." The graduation is well-nigh perfect.

Fashionable two, three and four strand drapes. Sterling clasps.

GROUND FLOOR



A four strand drape of even-matched pearls.* $3.95

The new choker length three-strand pearl* drape is $3.95

Lord & Taylor
FIFTH AVENUE NEW YORK

*imitation

ESTABLISHED IN LONDON IN 1817

PAINTINGS
DRAWINGS
ETCHINGS
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By old Masters

Many recent acquisitions now on view

THOMAS AGNEW & SONS INC.
125 EAST 57TH STREET

Lord & Taylor
FIFTH AVENUE NEW YORK

Furred Winter Coats

Offer Notable Savings

For Women

$79.50

$89.50

$97.50

For Misses

$59.50

$69.50

Baby Lynx trims this stunning coat — one of a group variously furred in kit fox, beaver, skunk, black fox or squirrel. $97.50

Shawl collar and cuffs of deep natural opossum trim this flattering coat in black or blue kashmir. One of a group at $69.50

Above—The coat sketched has generous collar and cuffs of grey kit fox, one of a varied selection in black, and blue attractively furred. $89.50

Left—A large group of coats variously trimmed in wolf, caracul, kit fox, skunk. The model sketched is furred in natural wolf. $79.50

WOMEN'S COATS—THIRD FLOOR

Black caracul lavishly applied makes this warm rich looking coat above, with its smart side flare. One of a group at $59.50

Right—An unusual coat with cross belt; standing collar and bell cuffs of lovely flat caracul. One of the many good values at $69.50

Other coats $59.50 to $150

MISSES' COATS—THIRD FLOOR

CITY DEBT IN 3 YEARS ROSE $292,694,203

Controller's Report Also Shows $177,056,000 Spent for Transit Since 1925.

1928 OUTLAY $1,247,784,917

Gross Receipts in Year Were $1,275,696,700, Obtained Largely From Taxes.

$307,354,453 ON PAYROLLS

9,200,000 Checks Were Drawn for Employes—Thousands of Other Payments Made.

Figures made public yesterday by Controller Berry in an official report of the city's receipts and disbursements for 1928 show that the gross financial turnover for that period was $2,525,000,000.

The Controller's report also shows that the city's outstanding debt has increased since 1925, the last year of the Hylan Administration, by $292,694,203. The expenditure for transit alone in the last three years was $177,056,000.

During 1928 the city's gross receipts were $1,275,696,700 and its gross disbursements $1,247,784,917.

The city paid out $307,354,453 in salaries and wages. It spent for education, including libraries, $182,553,235; for protection of life and property, $68,822,606, of which $42,929,761 was for the Police Department; $20,222,085 for the Fire Department, and $5,670,760 for armories, National Guard, lighting of streets and parks, public buildings, high pressure fire service, &c.

Wide Range of Expenditures.

Expenditures during the year for public welfare, including payments to charitable institutions and to widows and orphans through the Board of Child Welfare, aggregated $26,128,848.

The city spent for rapid transit construction $86,282,980; for the distribution of its water supply, $18,700,174; for health and sanitation (including street cleaning), $48,256,329; for the construction of docks and ferries, $12,735,307; for pension and relief funds, $19,443,720, and for its courts and semi-judicial offices, $20,021,358.

For interest on its debt and the redemption and amortization of its long-term debt the year's expense was $137,456,682.

The total of $307,354,453 paid in salaries and wages is made up of appropriations for those purposes allotted for the various city activities referred to in other totals and should not be regarded as a separate item.

The $1,247,784,917 expenditures of the city in 1928 included an aggregate of $520,096,500 for redemption of short-term bonds and notes. Of the total receipts of $1,275,696,700, general revenues accounted for $585,941,067. Some of the amounts received by the city from various sources follow:

Taxes, $419,682,680; assessments for local improvements, $19,056,313; water and water meter rates, $23,345,871; special taxes, the city's share of the State income tax, bank tax, motor vehicle tax, taxes on corporations, &c., $44,999,874; franchises, privileges, licenses, &c., $22,263,786; from the State for public school teachers' salaries, $34,155,171, this latter amount being in addition to the budget appropriation provided by the city.

Funded Debt $1,858,547,949.

The city's funded debt at the close of 1928 was $1,858,547,949. During the year, $38,067,530 of a long-term debt was redeemed and canceled and $134,796,000 of new debt created.

Controller Berry concludes his array of figures with a tabulation showing in comparative columns the complete tax budgets, including moneys received from all sources, for 1925, 1926, 1927, 1928 and 1929. The brief four-page statement anticipates the regular annual report of the Department of Finance, a bulky document of more than 300 extra-sized pages which, in compliance with charter requirements, is issued about March 1.

The city's financial transactions during the year involved the opening, keeping and marshalling into significant groups of nearly 20,000 separate accounts, the registration of more than 5,000 new contracts and the registration of 230,000 vouchers, compared with 187,000 during 1927. There were more than 200,000 warrants for payments and 3,200,000 checks drawn by the Central Pay Division.

There were also 27,614 checks returning special security deposits and 27,216 checks drawn by the Division of Stocks and Bonds in the redemption of all kinds of city securities and in the payment of interest on registered bonds and interest covering 1,551,459 coupons which required the payment of $31,029,397.

Berry Analyzes Increase in the City's Debt During 3 Years of Walker Administration

The following tabulation, prepared by Controller Berry, presents a comparative showing of the city's outstanding debt and the purposes to which were devoted a large part of the sums that have swelled the debt increase during the three years of the Walker Administration. Included in the table is 1925, the last year of the Hylan Administration. The lower tabulation shows comparative figures for the city budgets from 1925 to 1929, inclusive:

THE CITY DEBT.

	1928.	1928.	1926.	1927.
Jan. 1 each year—Outstanding debt	$1,761,819,479.24	$1,459,589,250.17	$1,565,856,726.10	$1,660,993,786.59
Less redemptions of debt during year	38,067,530.95	19,768,534.07	31,792,864.51	31,992,307.35
	$1,723,751,949.29	$1,439,820,726.10	$1,534,000,861.59	$1,629,701,479.24
Add debt additions during year	134,796,000.00	126,093,000.00	126,982,925.00	132,118,000.00
Dec. 31 each year—Outstanding debt	$1,858,547,949.29	$1,565,853,726.10	$1,660,993,786.59	$1,761,819,479.24
Purpose of Increase.				
Rapid transit	$81,041,000.00	$20,300,000.00	$51,355,000.00	$64,880,000.00
Water supply	7,915,000.00	8,960,000.00	7,960,000.00	2,970,000.00
Dock improvements	3,132,000.00	6,925,400.00	2,350,000.00	17,203,000.00
School construction	25,780,000.00	41,789,000.00	19,198,225.00	16,975,000.00
Various municipal purposes, hospitals, Brooklyn municipal buildings, &c.	12,628,000.00	26,950,000.00	35,724,000.00	18,510,000.00
Bklyn.-Richmond tunnel	.....	50,000.00	500,000.00	.....
Construction of sewers, highways, &c.	25,000,000.00	20,000,000.00	10,145,000.00	7,000,000.00
	$334,796,000.00	$126,035,000.00	$126,932,925.00	$132,118,000.00

TAX BUDGETS OF 1925-1929, BOTH INCLUSIVE.

Tax budget as adopted by the Board of Estimate and Apportionment—	1925.	1926.	1927.	1928.
	$538,928,697.14	$399,618,685.44	$437,000,000.00	$474,893,900.00	$512,528,831.49
Plus aggregate of amounts to be provided by State moneys and from other sources under prevailing laws—	55,523,528.57	45,445,575.81	46,330,160.24	37,598,229.72	52,126,203.52
Gross amounts—	$594,452,225.71	$445,064,461.25	$483,330,160.24	$512,491,529.72	$564,655,035.01

FIVE EXPERTS CALL SLAYER NOT NORMAL

Only One Alienist Testifies Kudzinowski Is Sane as Trial Nears Its End.

Six specialists in mental diseases, three for the defense and three for the State, testified yesterday, differing widely in their opinions on the mental condition of Peter Kudzinowski, 26-year-old railroad section hand who is being tried before Judge Egan and a jury in the court of Oyer and Terminer in Jersey City for the murder of 6-year-old Joseph Storelli of New York on Nov. 17 in the Jersey City meadows.

The State, represented by Deputy Attorney General McMahon, and the defense, led by Senator Alexander Simpson, will sum up their cases this morning. From Dr. George W. King, medical superintendent of the Hudson County Hospital, an expert for the State, Senator Simpson wrested a characterization of Kudzinowski as a "psychopathic personality."

Dr. Harry A. Cotton, director for the State Hospital for the Insane at Trenton, also an expert for the prosecution, admitted he did not regard Kudzinowski as a normal human being. But neither did he think him insane.

Dr. Arthur P. Hasking, assistant county physician, the third expert for the State, testified that in his opinion Kudzinowski was normal and sane and realized the baseness of his crime at the time it was committed.

In contrast, Doctors David Orgel of 165 Park Avenue, New York, Jack Blumberg of Elizabeth and William J. Donohue of Newark, defense experts, described Kudzinowski as insane, of low grade mentality and irresponsible. In addition, two X-ray specialists analyzed pictures of the prisoner's skull to show that in his boyhood he had suffered a fracture.

Throughout the day Kudzinowski was closely guarded by three deputies from the sheriffs office. Mrs. Louisa Storelli, mother of the murdered boy, and several relatives were among the 200 who crowded into the court room. For the second night the jury was locked up at the Plaza Hotel in Jersey City.

COMPANION IS SOUGHT IN MURDER OF BOY, 19

Whalen Announces Negro Is Hunted, but Mystery Still Cloaks Shooting of Messenger.

Mystery still cloaked the motive for the murder of Leo Moore, 19 years old, on the fifteenth floor of 100 Gold Street at 6:30 on Wednesday evening. Detectives reported little progress, though they found that Moore had twice been arrested for burglary.

Police Commissioner Whalen announced that the police were seeking a negro with whom the boy associated. The man is said to be stocky and about 45 years old. He had been seen waiting for Moore near the building where he worked several times recently. Moore's employers, J. H. Rossbach & Bros., dealers in hides, were unaware that he had been arrested twice. He has been working there since last Summer as an office boy and messenger, and his duties did not include the transfer of funds. He was not robbed when he was shot.

The police learned that Moore had finished his work Wednesday night about 6:15 and told a clerk he would wait a few minutes before meeting some one outside. Then the outside door-buzzer sounded and Moore went out. Fifteen minutes later Paul Crampel, a manager of the firm, found him shot to death in the washroom. No one had heard the shot and no weapon was found. A .38 calibre bullet had pierced his heart.

Detectives found a .25 calibre pistol in Moore's desk, with a pipe-cutter such as is used by plumbers. From his fingerprints they learned that he had been arrested on Sept. 5, 1926, for attempted burglary in Brooklyn and on the 26th of the same month was arrested for burglary. The latter charge was dismissed, but the police said the boy had served a term in the Catholic Protectory for the former. They are acting on the assumption that Moore's caller was the person who shot him.

Moore lived with his aged parents at 2,217 Eighth Avenue and they depended largely on his salary. Assistant District Attorney Joseph Pascocello questioned three persons yesterday, but none could throw light on the crime. The parents knew of no one who bore a grudge against their son. They told the police he had no girl friends and did not drink.

BRONX URGES CRUISER BILL.

Chamber Holds Program Vital as Protection of This Port's Trade.

A resolution urging passage of the cruiser bill now before the United States Senate was unanimously adopted yesterday by the Bronx Chamber of Commerce at its weekly luncheon in the Concourse Plaza Hotel.

The resolution explained that the chamber "represents the business interests of a borough of 1,000,000 people, which is one of the great seaports of the world," asserted that "the prosperity and business of the borough is dependent to a large degree on the commerce which enters this port under the protection of the American flag," and that the chamber "feels that the commercial seafaring traffic of the United States needs the most adequate protection in order that traffic may never be interrupted and may be maintained in the face of any world emergency."

It was asserted that the resolution should not be construed as a political move, but as a step by business men to safeguard American commerce.

Count Ignazio Thaon di Revel, president of the Fascist League of North America, spoke.

"Perhaps this year will see the main events in Italy's reorganization, with the convocation of the new syndicalist parliament," he said. "Italy desires a peaceful, industrial and commercial organization similar, in a small way, to the United States."

BEATEN, ACCUSES BROTHER.

Boy, 14, in Hospital, Lays Injuries to Pugilist, Who Is Arrested.

Anthony Whitree, 14 years old, of 166 West Ninety-ninth Street, was reported in a serious condition at the Children's Society Infirmary yesterday as a result of a beating said to have been administered by his brother, Victor, 20, a pugilist, who was arraigned in West Side Court charged with inflicting the injuries. The brother was held without bail for examination Monday on a charge of felonious assault.

According to the boy's story, he had been knocked down and kicked into unconsciousness on New Year's Eve by his brother, because his shirt was untidy. He had stayed home until Tuesday, when he was again injured by his brother, he said, for not going to school.

The elder brother denied the charges, although admitting he had slapped the boy.

JOHN FORSYTHE
348 Madison Ave. Between 44th and 45th Sts. — 20 West 34th St. Astor Court Bldg.

89th Semi-Annual
SHIRT SALE

Values to 5.00 . . Reduced to 2.85
A splendid collection of Shirts! Pleated Bosom Pique Dress Shirts—fancy striped and plain white English Broadcloths with neckband and collar-attached—fine Woven Madrases with two collars to match—Jacquarded and Plain Oxfords in smart colors, and Chambrays with two collars to match and collar attached.

Values to 6.50 . . Reduced to 3.95
Novelty pleated, semi-laundered shirts with collars to match—demi-bosom styles, too—white Irish Linens, white and fancy jacquarded Broadcloths and Madrases—and plain English Broadcloths in white, tan, blue and gray. Neckband and collar-attached styles.

Values to 7.00 . . Reduced to 4.85
For the man who wants the very best! These Custom-Quality Shirts were made to Forsythe highest standards, of imported shirtings in exclusive Forsythe patterns. Many self and contrasting figured effects, with collars-attached and two collars-to-match. Exceptional values at this price!

Forsythe Hand-Made NECKWEAR
Of finest Imported and Domestic Fabrics—distinctive patterns and colors—sweepingly reduced! Formerly to $3.50 . . . . . all at 1.85

STERN BROTHERS
47th 48th Sts.—West of Fifth Avenue

Exceptional Sale
MEN'S OVERCOATS
Blues and Oxford Grays Included

Do you prefer a loose-fitting ulster, raglan or box coat or a smartly fitted Chesterfield? Do you want an oxford gray, blue or an attractive mixture? Would you like to pay less for it than you expected? Then, you must see this remarkable group of imported and domestic overcoats that are so well tailored of soft fleeces and sturdy long-wearing fabrics. Sizes for all men . .

$38

Special Purchase
MEN'S SUITS
With Two Pairs of Trousers

The sharkskin patterns and unobtrusive stripes that are being chosen by well dressed men are greatly in evidence in this collection. And, be assured that the oxford grays and blues that you want predominate . . . . . .

$40

MEN'S SHOP—SECOND FLOOR

FUR COATS
Grey Squirrel
Regularly sold for $450 SALE PRICE $275

These coats are made of fine quality skins of the Siberian Grey Squirrel in the natural blue shade. The models are the season's smartest with the skins worked in the horizontal or vertical effects; with self or dyed white Fox collars.

Made to special order or sold from stock

JACKMAN'S
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STERN BROTHERS
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SEMI-ANNUAL SALE
MEN'S OXFORDS
5.95
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SIZES:
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Men's Shoes—Second Floor

Fine British and American footwear—including our famous English brogues—sharply reduced for this valuetul semi-annual clearance. Dozens of good styles successfully designed for comfort and built of quality leathers. Broad, medium, or tapered toes in Scotch grain, calf, and patent leathers. Tan or black. Three typical styles are sketched.

DR. TEMPLE SWORN ARCHBISHOP OF YORK

New Primate of the North Pleads for World Peace After His Enthronement.

THE RITES ARE COLORFUL

Distinguished Audience Hears the Prelate Knock at Cathedral and Lead Procession to Choir.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 10.—In a service which stirred the imagination by its essential beauty and close adherence to ancient precedent, the Most Rev. Dr. William Temple, formerly Bishop of Manchester, was enthroned at York Minster as Archbishop of York.

The snow-capped minster provided an admirable setting for the white robes of 1,000 clergymen in red and the gold of military uniforms in all the processional splendor which filled its long aisles.

The enthronement service was the oldest in ritual in the minster records. Prayers and petitions which were offered in Latin when Archbishops were enthroned 500 years ago were intoned in English as Dr. Temple took his seat in the ancient choir, traditionally associated with the crowning of Saxon kings of Northumbria. As he uttered the oath to defend the "rights, privileges and customs of the Church of St. Peter and York," his hand rested on the faded pages of an Anglo-Saxon copy of the Gospels, the oldest and most treasured relic of the minster.

Every seat in the nave was occupied by a distinguished assemblage, which included Princess Mary and her husband. They distinctly heard the Archbishop strike the doors of minster three times with his pastoral staff, petitioning to be inducted, installed and enthroned. His coming was heralded by a fanfare of trumpets and followed by an exultant chanting of the choir.

A feature of the Archbishop's sermon was an appeal for peace, both in the Church and in the world.

"If we loved our neighbors as ourselves," he urged, "the mutual suspicion of nations, the spectacle of competing in armaments and the sacred claim of international peace would be felt as a rousing challenge to the Church. There is good-will and concern for peace, but it does not strike deep enough.

"We are not, as a body, showing passionate concern and leadership as partisans of good-will. If we loved our neighbors as ourselves, we should think it as dreadful that our neighbors' children should be brought up in the slums as that our own should be. The misery of many of our coal fields, the continued depression due to bad trade, the inequalities of educational opportunity and the whole treatment by our country of a great part of its adolescent population would torment our conscience."

LIBERTY ENDS CRUISE OF 3,500 AIR MILES

Log of Air Yacht, on Landing at Jacksonville, Shows 36 Flying Hours in West Indies Trip.

By FLOYD GIBBONS.

Copyright, 1929, by The New York Times Company.

Special to The New York Times.

JACKSONVILLE, Fla., Jan. 10.—The West Indian cruise of Captain J. M. Patterson's amphibian air yacht Liberty ended here this afternoon upon the successful conclusion of a final 530-mile hop from Key West.

The publisher, his daughter, Mrs. Alicia Simpson, and your correspondent left the plane to take trains to New York and Pensacola, while Pilot Becker, Engineer Sutter and Radio Operator Foxe are awaiting better weather at Jacksonville to fly the plane on to Norfolk, where the radio equipment will be taken down. The plane will later fly to its home hangar at Curtiss Field, Long Island.

Today's landing at the Jacksonville Municipal Airport gave the Liberty's log a total of about 3,500 air miles in about thirty-six flying hours in the almost five weeks since the plane left Miami on Dec. 7. The cruise touched Cuba, Haiti, Santo Domingo, Porto Rico, the Virgin Islands and Jamaica.

Captain Patterson congratulated Pilot Becker and the crew upon the fact that throughout the trip not a single engine failure forced a landing or an interruption in radio communication. Good weather reports by radio and excellent hydrographic and navy air charts contributed to Becker's faultless navigation.

The cruise called the attention of various West Indian countries, as well as of American ports of entry, to the archaic methods and red tape which now impede aerial communications in the Caribbean.

As service stripes of its cruise the air yacht carries painted on its bow flags of the United States, Cuba, Porto Rico, the Virgin Islands, Santo Domingo and Great Britain, together with army, navy and marine symbols as mementos of visits to various service fields.

Captain Patterson and his daughter will arrive in New York tomorrow night.

CAILLAUX HURT IN CRASH.

French Ex-Finance Minister's Car and Truck Bump Near Chartres.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 10.—Senator Joseph Caillaux, former Premier and Finance Minister and leader of the debt mission to the United States, was injured in an automobile collision today which occurred on a road near Chartres while he was returning to Paris from his country home at Mamers.

The Senator's car and a truck bumped, the two chauffeurs having failed to see each other on account of fog, and because of ice on the roadway they were unable to turn soon enough.

M. Caillaux was severely cut and bruised, and after being treated at a private clinic was transferred by train to Paris, where he arrived tonight extremely weak and suffering from shock.

"We had comparative luck, considering the fog and the slippery condition of the road," he said. "We might all have been killed."

Professors Laurent and Devaux, after an examination at M. Caillaux's home, issued a communiqué saying he had numerous wounds on his face, probably fracture of the bones in his nose, and that owing to injury to his lips and mouth was unable to take nourishment.

The real extent of the Senator's injuries will not be known until further examination tomorrow.

Mrs. Lindbergh Gets Medal for Son.

ANGORA, Turkey, Jan. 10 (AP).—Mrs. Evangeline Lindbergh, mother of Colonel Charles A. Lindbergh, left Angora for Constantinople tonight, taking with her the medal of the Turkish Aviation league which the league had charged her to present to her son.

SHIP BILL UP AT CAPE TOWN

Provides for Shipping Board to Study Ocean Traffic.

CAPE TOWN, South Africa, Jan. 10 (Canadian Press via Reuters).—The text of a bill providing for the establishment of a board to be known as the South African Shipping Board is published in a special edition of The Union of South Africa Gazette today. The board's function would be to investigate and report to the appropriate Minister upon any matters relating to ocean transport, to and from or between Union ports, which might be referred to the board by the Minister.

The board would consist of six members appointed by the Governor General.

SAN JUAN AIR MAIL ARRIVES AT MIAMI

New Service's First Plane From Porto Rico Brings a Heavy Cargo of Letters.

Special to The New York Times.

MIAMI, Fla., Jan. 10.—The West Indies Air Limited arrived at the Pan-American Airways terminal here this afternoon with more than 10,000 pieces of mail from San Juan, Porto Rico, part of the first air mail to be brought in over the 1,400-mile system inaugurated yesterday. The mail cargo included several thousand pieces in separate bags picked up at Santo Domingo and Port au Prince.

On the second day of operations, the pilots flew the trimotored transports more than 2,300 miles, maintaining an average speed of better than 120 miles an hour despite head winds over half the route.

The mileage was made by four planes. Two left here this morning for Havana and returned this afternoon. Another flew from Santiago to Havana and the fourth left Santiago and landed at San Juan this afternoon, with stops at Port au Prince and Santo Domingo.

Tomorrow the mail and passengers who left Miami today will arrive at San Juan. With an overnight stop and flying by daylight only, this mail load will be moved in seventeen and a half hours of actual flying over a route which by the irregular West Indies steamer traffic would take a week or more.

DISCOUNTS DEATH PENALTY.

German Professor Gives Data to Show It Does Not Deter Crime.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10.—Criminality is not reduced by capital punishment and the abolition of death penalties has not increased crime, Professor Exner of Leipzig University, who was entrusted with an analysis of criminal statistics by the Saxon Ministry of Justice, says in a report published in the Monthly Magazine of Criminal Psychology.

The scientist states that from 1855 to 1927 217 death sentences were passed in Saxon courts but that only fifty-seven were carried out. Of thirty-four women condemned to death in the seventy-two years only one, Grete Beyer, suffered the extreme penalty for the brutal murder of her fiance. Murders did not increase from 365 to 1880 and since the revolution, when no executions took place, so the professor therefor concludes that there is no relation between capital punishment and murderous criminality.

Mrs. Whitney Inspects Her Statue.

HUELVA, Spain, Jan. 10.—Mrs. Harry Payne Whitney, the New York sculptress, has arrived here to inspect the progress of her statue of Columbus now being erected on the spot at Palos from which Columbus sailed on his voyage of discovery. Mrs. Whitney has announced that several American friends in Spain are contributing toward a fund to restore the Monastery of La Rabida, where Columbus found solace.

HELL GATE TAMED, TERMINAL PLANS LAID

42d St. Association Sees Progress in Move to Get Commuter Ship Service to Midtown.

Treacherous currents at and below Hell Gate channel in the East River are being artificially "tamed" and plans are being made for steamship terminals at East Forty-second Street, according to the West Forty-second Street Property Owners and Merchants Association which has made a study of the situation.

For many years steamship companies handling passenger business in Long Island Sound to New England ports have considered the ability of landing passengers East Forty-second Street, but owing to the currents below Hell Gate, this has been practically impossible.

The adverse currents on the Manhattan side of the river have discouraged any definite move toward establishing a passenger terminal in the Grand Central zone, which would be convenient for commuting business men.

SACASA SOON TO TAKE POST

Nicaraguan Envoy to Washington Will End Exile in Guatemala.

By Tropical Radio to THE NEW YORK TIMES.

MANAGUA, Jan. 10.—Dr. Juan B. Sacasa, Liberal Vice President under President Carlos Solorzano, who has been appointed Nicaraguan Minister to Washington, will arrive from Guatemala in a few days.

Dr. Sacasa has been practising as a physician in Guatemala City, where he has built up a good practice since he left Puerto Cabezas, where he declared himself constitutional President after President Diaz had been recognized by the United States.

BETTER LIVING AT LOWER COST
THE MANSION HOUSE HOTEL
American or European Plan
Offers several choice suites of one, two and three exceptionally large sunny rooms, comfortably furnished. Full hotel service. Large private garden. Double room—private bath (including all meals)—One person, $35.00 per week; two persons, $50.00 per week. Parlor, bedroom and bath (including all meals)—Two persons, $55.00 per week; three persons, $65.00 per week. Although charmingly situated in the finest residential section in Brooklyn, it is but five minutes from Wall Street and downtown New York. Known for the excellence of its cuisine.
MANSION HOUSE HOTEL
127 Hicks St., Brooklyn Heights
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Bloomingdale's
Store Hours: 9 to 5:30 REGent 5900
59th to 60th St.—Lexington to Third Ave.—N. Y. C.

This Smart Outfit Is Only
$35.83
In Our Sports Department

Leather jacket of fine, supple skin	$13.95
Corduroy suit, trim wrap-around skirt	10.95
"Sportster" sweater, new half-moon neck	2.98
Angora turban, new and very swagger	5.00
Silk scarf, a gay note of color	2.95

ARE you planning a winter of sports—away to the icy northlands, or right here at home? Then, you will want this costume, typically English in its smartness—ideal for skating, sleighing, brisk walking—attractively priced at $35.83!

Bloomingdale's Sports Department is the choice of smart women who prefer chic in their sports clothes at modest prices!

Bloomingdale's—Second Floor

KNAPP-FELT
HATS for MEN

THERE is one good resolution that should not be allowed to lapse—"My apparel will be appropriate to the occasion and the best my purse will allow!"

The Happy New Year hat is the Knapp-Felt

BOLINGBROKE

It will be shown everywhere Friday, January 11th

It is well to start with a Knapp-Felt hat. The dignity, the quality and the good taste of seventy-five years' experience in making fine hats is in evidence.

Bolingbroke is Ten Dollars

Weber and Heilbroner

241 Broadway	Hats at these stores	Nassau and Spruce
9th and Broadway	42nd and Madison	10 Cor'dt—179 B'way
24th and Broadway	34th and Broadway	Nassau and John
57th and Broadway	7 Wall Street	60 Broad

BROOKLYN: 381 Fulton St., Borough Hall NEWARK: 800 Broad Street

OUR GUARANTEE
Money back, if you find you can duplicate these clothes values for less elsewhere, at regular or at sale price

EXTRA VALUE IN FINE CLOTHES
Specially planned for January

Hart Schaffner & Marx suits of very fine patterning and color
$42

Suits in two and three button single and double breasted styles. In shades of Chippendale brown, Grenadier blue, Stone gray and oxford gray. Extra refinements in tailoring and finish

Hart Schaffner & Marx fine winter overcoats
$57

Worsted curls in deep blues, oxford and black; fast dye blue Chinchillas; black-and-white Motor Twist weaves; Oxford gray and Heather brush velour finish fabrics. The smartest overcoat styles—full silk or satin lined

Satisfaction guaranteed

WALLACH BROTHERS

NEW YORK		BROOKLYN
53 Broadway	Fifth Ave corner 38th	Court corner Montague
Broadway corner 29th	41st at 7th Avenue	JAMAICA, L. I.
265 Broadway at Chambers	246-248 West 125th St.	Jamaica Ave corner 166th St.
Fifth Ave opposite the Library	Fordham Rd. cor Marion Ave	

NEWARK—828-830 Broad Street

Last of the Curtis semi-annual Sales!
French Sofa now $196

As yet found only among smart Interior Decorators, where $500 is no uncommon quotation.

Prices like these, for which the maker's half-yearly Sales have become famous, will never be quoted again. Curtis can not afford to build a piece like this French Sofa for $196. Yet here it is, just coming into vogue; charming lines, down cushions, walnut base deftly hand-carved. $196 in muslin. In a costly, flowered French silk damask $296. And lower in many other fabrics. Last Sale!

CURTIS
Maker of Living Room Furniture
55 Fifth Avenue
at 12th Street

GYPSUM INTERESTS SPLIT ON TARIFF

Cleavage Leads Democrats to Ask Committee What Republican Protection Is.

PRODUCERS TALK OF 'RUIN'

But Manufacturers Insist Upon Importing to Meet Expanding Trade—Mica Rate Debated.

Special to The New York Times.

WASHINGTON, Jan. 10.—American gypsum interests split today on the question of higher tariff protection for this quarried product used in the manufacture of wall plaster.

Appearing before the House Ways and Means Committee, a New York group, declaring they would be driven out of the market by inroads of foreign supplies, proposed a duty of 40 a ton on crude gypsum, now on the free list, and $3.50 on the crushed product, now carrying a $1.40 duty. In opposition, a New England group demanded retention of the present status to meet expansion of their business.

In between the crossfire, the Democrats, attending the hearing on the schedule for earths, earthenware and glassware, took advantage of the situation to inquire just what was meant by Republican tariff protection.

H. W. Rippey of Rochester, N. Y., representing the Domestic Gypsum Producers, urged a protective duty. Opposing him, Sewell L. Avery, president of the United States Gypsum Company, spokesman for manufacturers with gypsum quarries in Nova Scotia, declared the product from the province was essential to the growth of the New England industry.

Thomas F. Green of Fort Dodge, Iowa, secretary-treasurer of the Cardiff Gypsum Plaster Company, assailed the United States Gypsum Company, a Chicago corporation, and other large consumers of gypsum, charging that they were using their profits "to ruin the domestic industry" engaged in producing gypsum.

Mr. Green urged the committee to impose duties of $3 a ton on crude gypsum, $3.75 on ground or calcined gypsum and $4.25 for crushed gypsum.

Benjamin P. Dewitt of the Newark Plaster Company, declared that certain producers wanted to bring raw gypsum products from Western New York State for use in Newark, but that freight rates were two or three times higher than the cost of hauling the product by steamer from Nova Scotia. He said the problem of the domestic producers should be considered by the Interstate Commerce Commission.

James F. Garneau of the Storrs Mica Company of Newark advocated a duty on manufactures of mica sufficient to protect American concerns against cheaper foreign labor. Mica was being employed in increasing quantity, he said, in radio and electrical devices, and the duty on mica for condenser films should be 100 per cent ad valorem where their value is $1 and less.

Tariff protection for crude mica was urged by Representative-elect Charles A. Jonas, H. M. Urban and David T. Vance of North Carolina.

Canada to Spend $3,000,000 On Research Laboratories

OTTAWA, Ont., Jan. 10 (Canadian Press)—Instructions have been given to a Toronto firm of architects to prepare plans and specifications for research laboratories to be erected in Ottawa. It is announced that the first buildings will cost $1,000,000 and these will later be added to, bringing the total cost to $3,000,000.

This expenditure is what Premier King had reference to when he told a delegation from the Trades and Labor Congress earlier this week that the government's contribution to technical research would exceed by many times what it had been contributing to technical education.

HARDY MANUSCRIPT IS SOLD FOR $34,000

Portion of Novel, "A Pair of Blue Eyes," Tops First Half of Jerome Kern Sale.

TOTAL REACHES $933,625

Single Page in Johnson's Hand Brings $11,000—Hawthorne's "Fanshawe" Goes for $4,750.

Within twenty-four hours of the first anniversary of the death of Thomas Hardy a record price was established here for a manuscript of one of his works. Last night at the fifth session of the auction of the library of Jerome Kern, composer, at the Anderson Galleries, the original manuscript of twelve chapters of "A Pair of Blue Eyes" was sold for $34,000 to Barnet J. Beyer, Inc.

Last night's session ended the first half of the auction, which brought $933,625, nearly as much as it had been expected the entire library would bring. The catalogue of the first part of the sale included 748 lots. The auction of part two will begin on Jan. 21 at the same galleries.

The Hardy manuscript brought the highest single price of the auction so far. It is composed of 160 quarto pages, preserved in a blue levant morocco solander case. While the manuscript is incomplete, the catalogue of the library states, there is every reason to believe that the remainder is lost and that this is the most complete manuscript of this novel that can be possessed.

Most Mss. in Institution.

"This is the first long Hardy manuscript to be offered for sale by auction except 'Far From the Madding Crowd,' which was sold at the Red Cross sale in London and is now in the library of A. Edward Newton," said Mitchell Kennerley, president of the Anderson Galleries, last night. "Some twenty years ago, at the suggestion of the late Clement K. Shorter, Mr. Hardy presented the manuscripts of the novels which he had preserved to different institutions, including the Library of Congress, to which he gave 'Tess of the d'Urbervilles.' The only complete manuscript now in the possession of Mrs. Hardy is 'Under the Greenwood Tree.'"

It was reliably reported last night that Mr. Kern obtained his Hardy manuscript a comparatively short time ago for $10,000. The increase in the value of Hardy manuscripts is illustrated by the price which "Far From the Madding Crowd" sold for in London in 1915. It was given to the Red Cross by Hardy's publishers and sold at auction for £350. To make the manuscript complete Hardy copied a few missing pages. On the basis of last night's prices, Mr. Kennerley estimated that the Hardy manuscript in the Library of Congress would bring $75,000.

The fifty-seven Hardy items at last night's session brought $68,488, an average of about $1,200 a lot. The thirty-six Samuel Johnson items brought a total of $20,650, an average of about $1,400 a lot. The session as a whole brought $141,858.

Autographs Come High.

The value which collectors place on the autograph material of great writers was illustrated by prices paid last night for two first editions of Hardy's "The Well-Beloved." An autograph presentation copy, with a few words on the fly-leaf written by Hardy brought $1,200. Another copy of the same edition, without the author's inscription, sold for $15. The autograph manuscript of Hardy's "Night in a Suburb," five stanzas of seven lines each, brought $2,600. The original autograph manuscript of Hardy's "The Tramp's Tragedy," written on five folio pages, went to Barnet J. Beyer, Inc., for $3,200, and an autograph presentation copy of the first edition of Hardy's "Wessex Tales" went to W. M. Hill for $2,900.

Another illustration of the recent rise in book value is furnished by a copy of "Jude the Obscure," on the fly-leaf of which Hardy wrote, "The criticisms which this story received in England and America were a monumental illustration of the crass Philistinism of the two countries. * * *" In 1914 this volume was auctioned at the Anderson Galleries at the James Carlton Young sale for $47.50. Last night it was sold to Barnet J. Beyer, Inc., for $4,100.

One Page Brings $11,000.

Dr. Samuel Johnson was another of those who carried off honors last night. A single page of the original autograph manuscript of a portion of the "Dictionary of the English Language"—a page of writing none too legible—went to Charles Sessler for $11,000. Johnson's own copy of the first edition of "The Prince of Abyssinia," with seven corrections in his hand, presented by him to Samuel Richardson and inscribed "From the author," went to the Brick Row Book Shop for $5,800. The Rosenbach Company gave $4,000 for a copy of the first edition of "Mr. Johnson's Preface to his Edition of Shakespeare's Plays," with uncut edges.

James F. Drake, Inc., gave $4,700 for a first edition of Johnson's "The Lives of the Most Eminent English Poets," which belonged to Mrs. Thrale and on the page of which she made many notes. A letter which Johnson wrote about Gray's "Elegy" went to Charles Sessler for $5,500, said to be a world record price for a Johnson letter.

A copy of the first edition of Hardy's first book, "Desperate Remedies," was obtained by A. J. Scheuer for $4,300. The second item in the first half of the sale by an American author which brought a high price was an uncut copy of the first edition of Hawthorne's first book "Fanshawe." This copy, which it is thought Hawthorne gave to his aunt, Susan D. Manning, went to Alvin J. Scheuer for $4,750. A first edition of Johnson's "London," uncut, went to the same buyer for $4,000. A letter which Dr. Johnson wrote about his edition of Shakespeare to Dr. Burney, father of Fanny Burney, went to Barnet J. Beyer, Inc., for $2,800.

More Subway Smokers Are Fined.

Seventeen subway smokers, arrested yesterday morning in the Fourteenth Street stations of the I. R. T. and B. M. T. lines, paid $2 mines in Essex Market Court, and eight subway spitters arrested in the same drive, paid $5 fines. All twenty-five were arrested by Patrolmen Wortheimer and Kennedy of the health squad, assigned to the duty as a means of preventing the spread of influenza.

DECLARES THOMPSON UNFIT TO HOLD OFFICE

Voters' League Regrets Mayor Cannot Be Recalled—Urges Better Aldermen.

Special to The New York Times.

CHICAGO, Jan. 10.—Attacking Mayor Thompson as unfit to continue in office, the Municipal Voters' League issued a statement today containing a plea that voters look well to the record of the alderman in each ward, with a view of defeating all Thompson men in the February election.

"If the recall existed in Illinois," the statement read, "Thompson would be recalled with a whoop. He cannot be recalled, however, and he will hold office until 1931. But this does not mean that the city must endure misrule until that time.

"A fighting city council can put an end to it and bring up the Mayor and his gang with a short turn. The powers of the city council are ample, if the aldermen have the ability and courage to use them.

"The Municipal Voters' League believes that the citizens of Chicago are thoroughly disgusted with the orgy of misrule indulged in by the Thompson administration, the city's money running to waste at every spigot, taxes rising, payrolls padded with political and dead beats; public improvements half finished, and the money all gone; a $12,000,000 deficit in the schools; another of $11,000,000 in the water fund; the vehicle tax fund supposed to be for street repairs, diverted to other purposes, or turned over to favored contractors at outrageous prices, and the pavements gone to ruin."

The "NOBACK" on STUTZ and BLACKHAWK
The Sensation of the AUTO SHOW

Going to PHILADELPHIA

A DISTINGUISHED HOTEL
This newest and comfortably luxurious hotel is styled to meet the requirements of a select transient patronage.
At Attractively Reasonable Rates
The Warwick
Locust Street at 17th
Rittenhouse Square
Affiliated in New York with—
RITZ TOWER
The WARWICK The WESTBURY
BARTH HOTELS

INFORMATIVE ARTICLES on radio are published in The New York Times every Sunday, and complete programs for the forthcoming week. The ten most interesting feautres are separately listed. Radio news appears every day in The Times—Advt.

W. C. DURANT DROPS MOTORS DIRECTION

Continued from Page 1, Column 7.

company bearing my name," he said. "I am, however, delegating to the ablest group of men I could find the entire management of Durant Motors, Inc.

"After many months of negotiation I have arranged for a new group of executives to become heavily interested financially with us, and at the same time to take over complete management."

Mr. Durant declared that while he was interested in many fields, his greatest interest centred "in this dynamic industry which we have all helped to build, and which is after all closest to my heart."

Announcement was also made that for the purpose of more efficient manufacturing, a large part of the company's operations at Elizabeth, N. J., were being moved to the new plant at Lansing, Mich. Since October, 1928, additions have been made to the Lansing factory at a cost of $1,250,000 and plans for this year call for further expansion.

Wall Street was somewhat puzzled at Mr. Durant's statement, as on April 7, 1927, Mr. Durant in newspaper advertisements announced that in order to devote his entire time to Durant Motors he was on that day resigning all outside directorships.

Officers of the Graham-Paige Motors Corporation denied yesterday reports that they had acquired a large interest in Durant Motors. It had been rumored that this company was to take over the Durant organization and merge it with its own business.

Elizabeth Plant Virtually Shut Down.

Special to The New York Times.

ELIZABETH, N. J., Jan. 10.—Officials of the Elizabeth plant of Durant Motors, Inc., this afternoon refused to comment on the announcement by W. C. Durant that he has relinquished active management of the corporation. The Elizabeth plant is one of the largest factories of its kind in the East. It occupies an entire city block from Newark and North Avenues to the Newark-Elizabeth city line.

The plant is virtually shut down. Less than 1,000 men, it is understood, are employed in the Hayes Hunt factory, subsidiary of Durant Motors. The Hayes Hunt factory turns out the automobile bodies. About three months ago the employment peak was reached at the plant when between 6,500 and 7,500 men were employed on new models, the first of which were prepared for the New York automobile show.

A considerable amount of machinery has been shipped from the plant here to the new Durant factory at Lansing, Mich.

"A necessity of modern life"
leading Doctors say

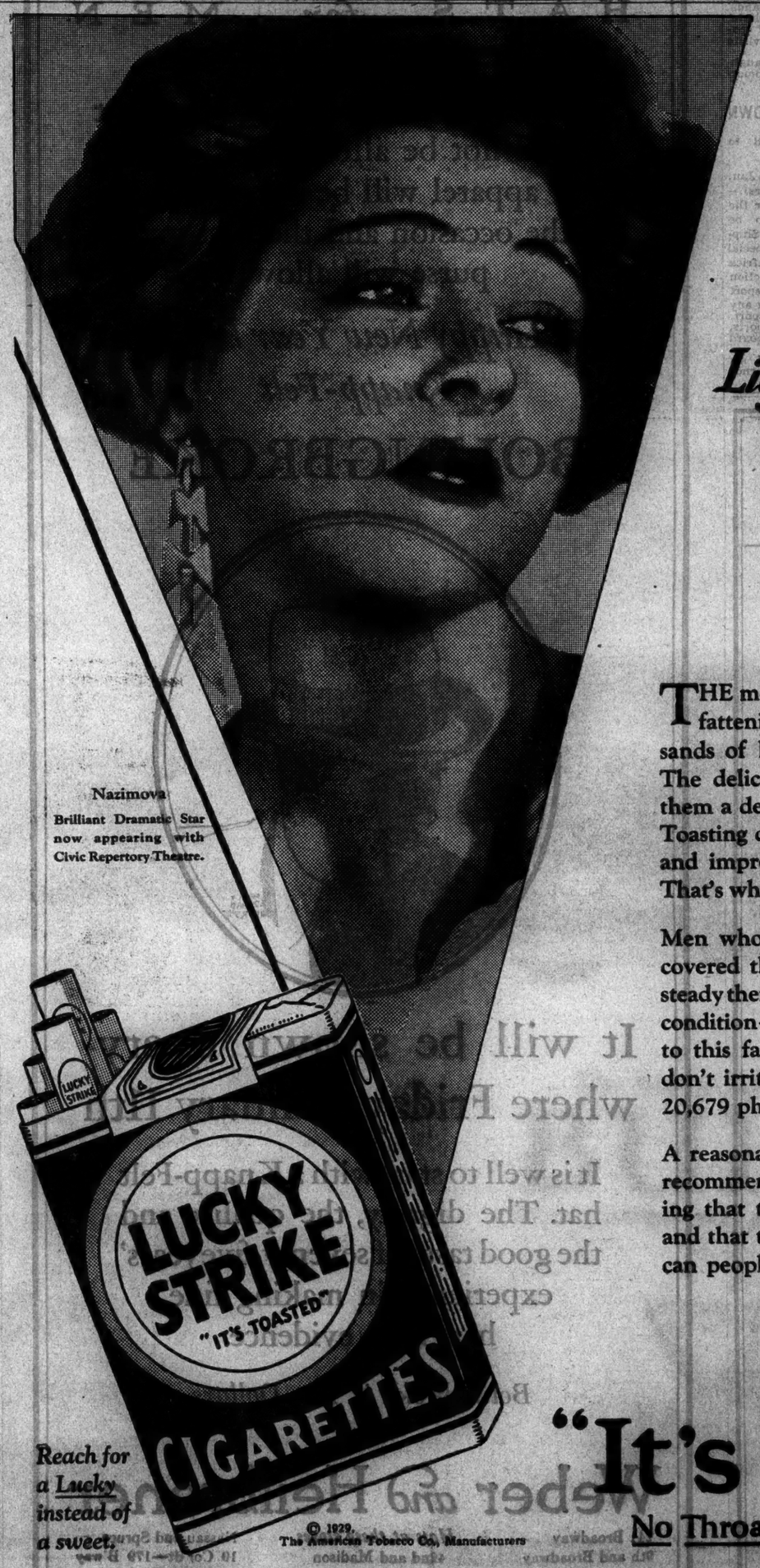
If you're geared up to the modern tempo—doing something every second—it's as necessary to take a *winter* vacation as it is to take any. Leading physicians recommend it. Of course, the idea is logical. For winter exacts a frightful toll of colds, illness and yes, even deaths. Insurance statistics show why, for some people, winter vacations are an absolute necessity. The opinions of 1400 physicians give startling confirmation of this fact. Ninety-six percent of leading doctors agree that winter vacations should be taken by *all* busy men and women over forty-five. They tell us that ocean travel is one of the best means of regaining health.

Why expose yourself to a long hard winter without a change—a rest? Ocean travel is the very best way to get it. And, the very finest ocean rest is a cruise. Here are two excellent suggestions:

Here's the winter holiday de luxe
MEDITERRANEAN—46 DAYS
A Mediterranean cruise will do you a world of good—you'll meet new people, see new countries (11 in all), new sights. 12,000 miles—the Mediterranean from Gibraltar to the Holy Land. To top the trip—five days in fascinating Egypt. Ship to ship stopovers and optional return by a north European port. De luxe accommodations $695 (up)—TOURIST Third Cabin $395, both including complete shore program. Leave winter behind and come back refreshed in mind and body. Two palatial liners—*Adriatic* and *Laurentic*.
Sailings Jan. 19, Feb. 28 and March 9

An ideal winter tonic for busy men and women
MEXICO AND WEST INDIES
Think of dodging winter's ice and snow—of spending 11 to 22 lazy, langubrous days in Caribbean waters! Build up new vitality, while reveling in the color and warmth of tropic lands! Sail from New York on the great Red Star liner *Lapland*, famous for its club-like atmosphere. See Mexico City, the Panama Canal, care-free Havana, Bermuda (at Easter), Jamaica, etc. Choose your sailing date and follow the swallow south.
Sailings Jan. 31, Feb. 25, March 16 and April 6

WHITE STAR LINE
RED STAR LINE
INTERNATIONAL MERCANTILE MARINE COMPANY
For complete information apply No. 1 Broadway, New York, or any authorized steamship agent.



Nazimova
Brilliant Dramatic Star now appearing with Civic Repertory Theatre.

Reach for a Lucky instead of a sweet.

"I know an easy way to keep from getting fat...
Light a Lucky instead of eating sweets"
Nazimova

Nazimova
Famous Stage Star

THE modern way to diet! Light a Lucky when fattening sweets tempt you. That's what thousands of lovely women are doing—successfully. The delicately toasted flavor of Luckies makes them a delightful alternative for fattening sweets. Toasting does it. Toasting removes the impurities and improves the flavor of the finest tobacco. That's why folks say: "It's good to smoke Luckies"

Men who pride themselves on keeping fit discovered this long ago. They know that Luckies steady their nerves and do not impair their physical condition—many prominent athletes have testified to this fact. They discovered, too, that Luckies don't irritate the throat—a fact subscribed to by 20,679 physicians.

A reasonable proportion of sugar in the diet is recommended, but the authorities are overwhelming that too many fattening sweets are harmful and that too many such are eaten by the American people. So, for moderation's sake we say:—

"REACH FOR A LUCKY
INSTEAD OF A SWEET."

"It's toasted"
No Throat Irritation—No Cough.

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Coast to coast radio hook-up every Saturday night through the National Broadcasting Company's network. The Lucky Strike Dance Orchestra in "The Tunes that made Broadway, Broadway."

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OLD ENGLISH
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WILL SELL AT
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TO-DAY (Friday)
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Early American
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Together with Antiques and Modern Household Furnishings, Sterling Silver, Italian Majolica, Objects of Art, Rugs, etc.
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JAMES P. SILO, Auctioneer
40 East 45th Street

FLYING MEN ATTEND AUTOMOBILE SHOW

Aviators and Engineers Give Salesmen Pointers on How to Sell Cars.

ATTENDANCE IS LARGE

General Manager Calls 1929 Exhibit Most Popular Ever Held.

STAGE STARS TO GO TODAY

Lower Prices and Fuller Equipment Impress Visitors—Brooklyn Show Opens Jan. 19.

Despite the discouraging weather yesterday, the Automobile Show in the Grand Central Palace was crowded with visitors from shortly after the opening until closing time last night. It was Aviation and Engineers Day, and those visitors who came under this classification, better informed technically than laymen, inspected the exhibits more closely than ordinary sightseers. Salesmen stationed in the booths were kept busy pointing out the mechanical features of the cars represented by them.

Most of the salesmen acquitted themselves with credit, according to report, but in a few instances it was observed that the men on duty had not prepared a "line of talk" satisfactory to the experts. An engineer, who is a high official of one of the manufacturing companies, visited the booth where the cars to which he had contributed a unique mechanical device were displayed. A salesman who did not recognize him volunteered to describe the merits of the cars. He emphasized a number of features common to many makes of automobiles, but neglected to mention the particular device which is considered one of the best "sales arguments" in favor of the line. The official then became the instructor and proceeded to "sell" the car to the salesman.

Aviators at Show.

Among the aviators and engineers who visited the show yesterday were: Captain E. V. Rickenbacker, Major Reed Chambers, James Talbot, chairman of the board, Western Air Express; Richard Haldeman, George A. Vaughn Jr., president, Eastern Aeronautical Corporation; Chance Vought, president, Chance Vought Corporation, Long Island City; Colonel Charles Kerwood, former ace with the Lafayette Flying Corps and representative of the Ligue Internationale des Aviateurs of Paris; Major Lester D. Gardner, president, Aeronautical Chamber of Commerce; Colonel Harold E. Hartney, Aviation Business Bureau; Commander C. Gilbert Peterson, president, Aerial Advertising, Inc.; John Harding Jr. and John Proctor of the Aeronautical Chamber of Commerce; Lieut. Commander John W. Iseman, U. S. N. R.; Jacques M. Swaab, Commander B. G. Leighton, Lieutenant James H. Doolittle, Commander B. G. Leighton, Lieutenant R. Novle Estey and Captain Rex Gilmartin.

Some visitors were heard to comment upon the improved spacing of the exhibits in the Palace this year. They complimented the management and the exhibitors on making aisles wider and allowing more room for visitors in the booths.

S. A. Miles, manager of the show, said that attendance and sales had more than held up during the week, making this year's exhibition the most successful ever conducted.

"The manufacturers are to be especially congratulated," said Mr. Miles, "on the pleasing colors of the 1929 models. I enjoy walking around the show and just looking at them. The completeness of their equipment is also remarkable. Many old timers in the industry have remarked this. Although prices are lower now than formerly, manufacturers have added equipment that cost a good deal of extra money a few years ago.

"Stock cars now include such things as shock absorbers, bumpers, four-wheel brakes, balloon tires, non-shatterable glass, automatic windshield wiper, rear vision mirror, vanity and smoking cases, adjustable front seats, dash gasoline gauge, thermometer, air cleaner, oil filter, gasoline filter, crankcase ventilating system, vibration dampener, clutch dampener, water thermostat, radiator shutters and so forth."

Stage Represented Today.

Today is Theatrical Day and many stars of the stage have accepted invitations to attend the show. Among them are Evelyn Herbert, Peggy Wood, Katherine Wilson, Claiborne Foster, Ada May, Blanche Yurka, Tamara Geva, Helen Morgan, Norma Terris, Edna May Oliver, Ethel Shutta, Frances Upton, Mary Young, Richard Barthelmess, Will Rogers, Paul Whiteman, George Olsen, Charles Winninger, Jack Rutherford, Howard Marsh, Charles Ellis, Paul Gregory, Allan Dinehart, Kenneth MacKenna, Rollo Peters, Louis Calhern, Robert Halliday, Walter Woolf and José Ruben.

So far as activities in connection with the show go, this is Chevrolet day. There will be a meeting of 2,000 dealers in Mecca Temple, beginning at 1:30 o'clock, which R. H. Grant, Vice President of the company in charge of sales, will direct. In addition to talks by Mr. Grant and H. J. Klingler, general sales manager, there will be a series of playlets setting forth the procedure to be followed in the management of a retail automobile business. The Chevrolet Company has planned to manufacture 1,250,000 cars this year, and the purpose of the meeting is to provide instruction and inspiration for the selling organization that will handle them. The meeting is the first of a series of thirty-six to be held throughout the country this Winter and Spring.

The annual dinner of the Chevrolet Company will be held at the Hotel Commodore this evening. W. S. Knudsen, president and general manager, will be the host. Mr. Grant will make the principal address and Mr. Klingler will be toastmaster. Others at the speakers' table will be C. F. Barth, vice president in charge of manufacturing; O. E. Hunt, chief engineer, and J. E. Grimm, advertising manager.

The show will close tomorrow night at 10:30 o'clock. The Newark show opens tomorrow and the Brooklyn show begins Jan. 19.

WILL ROGERS ENLIVENS AUTOMOTIVE DINNER

He Introduces 'Oscar' to Engineers and Reads a Mock Technical Paper on Raskob.

With Will Rogers directing the spotlight, "Oscar of the Waldorf" became the hero of the annual dinner of the Society of Automotive Engineers at the Waldorf-Astoria last night. Mr. Rogers was the speaker of the evening and in his first words he reminded the 1,500 diners that the historic hotel was to be torn down—"Chrysler probably got this building, too," he said.

"Oscar" was busy directing his waiters. Mr. Rogers called him from his post and presented him to the audience. The diners rose to applaud. "Oscar" thanked them for their "wonderful reception" and said that, like Mr. Rogers, he had enjoyed serving the public all his life.

When Mr. Rogers was called upon, the people in the ballroom stood up to greet him. His first remark was: "Sit down—you'll tip your bottles over."

He said he was glad to talk to the engineers because they "looked like somebody who was minding his own business." He objected to societies as a rule, he went on, because "this country is clubbed to death."

Reading from a mock technical paper, he observed that "Raskob joined the Democrats to neutralize torsional vibration in the automotive industry." He added that Mr. Raskob could pay the debts of the Democratic Party and charge it off in his income tax return as a "contribution to a legitimate charity."

Some of Mr. Roger's observations were:

"A toastmaster is only a high-grade hog-caller."

"Prohibition is not an issue. It's a commodity."

"The United States never lost a war or won a conference."

"People ask me where I get my jokes. I just watch Congress and report the facts."

C. F. Kettering, head of the research department of General Motors, was the toastmaster. Among the guests were Sir Herbert Austin, British motor car manufacturer; Brig. Gen. W. E. Gillmore; W. P. MacCracken, Assistant Secretary of Commerce; Jorge C. Altamirano, president of the Automobile Dealers Association of Mexico; Giredo Soris, director of the Royal Automobile Club of Italy, and P. W. Litchfield, president of the Rubber Association of America.

2,500 WILLYS DEALERS DINE.

Hear Company Plans Production of 500,000 for This Year.

Twenty-five hundred of the 7,000 Willys-Overland dealers were entertained at a dinner given by the company at the Commodore last night.

John N. Willys, president, said that production schedules for this year called for 500,000 cars, as compared with 318,000 built in 1928. Next week the factory at Toledo will begin to build 1,500 cars a day, and shortly afterward 2,000 cars a day.

Shipments to foreign countries during 1928 totaled 38,698 cars, it was announced, as against 27,592 in 1927.

Colin Campbell, vice president, and Nelson A. Beardsley, sales manager of the Willys-Knight division, also spoke. George N. Graham, vice president of Willys-Overland, acted as toastmaster, and Julius Tannen was master of ceremonies.

Mulford Joins Stutz Sales Force.

Ralph K. Mulford, the racing driver, has joined the sales department of the Stutz Motor Car Company of America, Inc., as special representative, it was announced yesterday by E. R. Parker, general sales manager.

Other former racers now in the Stutz organization are Bert Dingley, Louis Chevrolet, Gil Andersen, L. L. Corum, Bruce Keene, Jules Ellingboe and Glen Schultz.

Overseas Auto Club Has Dinner.

The Overseas Automobile Club held its annual dinner at the Astor last night. The speakers were Colonel Alfred Hacking of London, who talked on the automobile situation in Great Britain, and George F. Bauer, secretary of the Foreign Trade Committee of the National Automobile Chamber of Commerce. P. A. Karl, president of the club, was toastmaster.

EQUITABLE TO OFFER BUS PLAN MONDAY

City to Hear Project to Operate Crosstown Manhattan Lines by Independent Company.

GETS BROOKLYN FIGHT ALSO

Brownsville Group Wants Franchise for 17 Routes There—Date for Hearings Likely to Be Set.

The Equitable Coach Company, which has agreed to merge its Brooklyn and Queens bus routes with the B. M. T. surface car lines provided the Board of Estimate grants its pending petition to amend the franchise granted in the Summer of 1927, will submit to the Committee of the Whole on Monday a definite plan for operation of crosstown bus routes in Manhattan by an independent corporation unaffiliated with the B. M. T.

Although declining to give details, Joseph A. Kellogg, counsel for the Equitable, indicated that the plan provided for operation of all or nearly all of the eight crosstown lines designated in the company's original franchise. When the amended petition was presented on Dec. 20, Mr. Kellogg informed the board that he would later submit a plan for separate operation in Manhattan.

At Monday's meeting the board will have before it also the application of the Eastern Parkway, Brownsville and East New York Transit Relief Association for a franchise to operate the same seventeen Brooklyn bus routes named in the Equitable's amended petition. The application was referred to the Committee of the Whole at the board meeting yesterday.

Another bus company which will be represented Monday is the Union Bus Corporation, unsuccessful bidder for the original franchise and now contesting its validity in the Kings County Supreme Court. It will repeat an earlier offer to meet the terms of the new Equitable franchise.

It is expected that the Committee of the Whole will set a date for public hearing on the Equitable's petition as well as that of the Eastern Parkway group. Formal action by the Board of Estimate will follow on Thursday when the hearing will be ordered advertised.

Counsel for the Brooklyn independent bus group declared yesterday that it was prepared to finance the operation of the seventeen routes at once and to maintain a five-cent fare with transfer privileges. The single line now operated by this company is said to have yielded a handsome profit since it began operation in 1925, and in some quarters it is believed that its petition for a franchoice is a move to force a compromise under which its present business may be preserved.

The Board of Estimate received and filed yesterday the Transit Commission's certification that the Manhattan Bridge Three-Cent surface line should be abandoned as an obstruction to traffic. It is expected that the board will authorize purchase of the company's right-of-way as soon as an agreement on price is reached. The city is willing to pay $184,000, but the surface car company is asking $200,000. The route of the car line is listed in both the Equitable and Eastern Parkway bus franchise petitions.

Marmon to Market New Eight.

Three hundred dealers and executives of the Marmon Motor Car Company met at their annual luncheon at the Commodore yesterday. The speakers were G. M. Williams, president, and Thomas E. Jarrard, the new general sales director. The company plans expansion, possibly doubling the present output. A low-priced eight-cylinder car, to be known as the Roosevelt, will be shown to the public in the near future.

23,601 Buicks Sold Here Last Year.

According to A. G. Southworth, manager of the New York branch of the Buick Motor Company, 23,601 Buick automobiles were sold in the metropolitan area last year.

THE SEMI-ANNUAL REDUCTION
OF WHITEHOUSE & HARDY SHOES
NOW IN PROGRESS
Includes our wing-tip Whitehouse—a custom special in tan or black Scotch Calfskin.
New Store—20 East 42nd St.
Exclusive Lasts and Patterns Designed and Sold Only by
WHITEHOUSE & HARDY
BROADWAY at 40TH STREET 144 WEST 42ND STREET 84 BROADWAY
20 EAST 42ND STREET - BETWEEN 5TH & MADISON
Philadelphia - 1511 CHESTNUT STREET

The "Noback"
on
STUTZ
AND
BLACKHAWK
The
SENSATION
OF THE AUTO SHOW

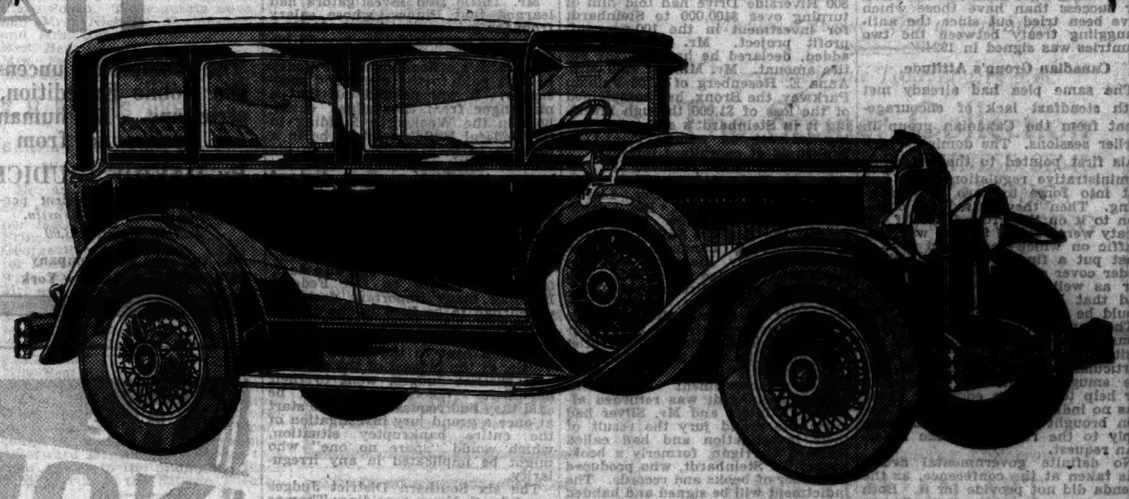
AT THE SHOW

The New Buick
-the New Style

Over 220,000 Buick cars were delivered to owners during 1928—more than double the volume of any other car listing above $1200. Style that spells distinction—comfort beyond comparison—performance without precedent—have inspired an overwhelming country wide demand!

Coupes, $1195 to $1875—Sedans, $1290 to $2148—Sport Cars, $1285 to $1550

These prices f. o. b. Buick Factory. Convenient terms can be arranged on the liberal G. M. A. C. Time Payment Plan



The Silver Anniversary
BUICK
WITH MASTERPIECE BODIES BY FISHER

SPECIAL SHOWING OF NEW BUICKS
at the Special Showing of GENERAL MOTORS CARS
HOTEL ASTOR, JAN. 7-12

WHEN BETTER AUTOMOBILES ARE BUILT . . . BUICK WILL BUILD THEM

LIQUOR PARLEY ENDS BARE OF RESULTS

American Group Leaves Ottawa With Canada Cold to Our Smuggling Curb Plan.

CLEARANCE BAN PRESSED

But Dominion Conferees at a Final Session Show No Indication to Yield.

PRESS REFLECTS SENTIMENT

Canadians Feel That We Should Make a More Sincere Effort at Dry Enforcement.

From a Staff Correspondent of The New York Times.

OTTAWA, Jan. 10.—The United States delegation to the three-day liquor smuggling conference with Canadian officials left for Washington tonight empty-handed.

The American group, led by Admiral F. C. Billard, Coast Guard commandant, came here with the express purpose of seeking Dominion help in halting the estimated $100,000,000 yearly flow of liquor across the international boundary. They wanted Canada to agree to refuse papers to vessels seeking to clear for United States ports with cargoes of liquor. The Dominion conferees, however, were cool toward the proposal and no encouragement along that line was offered to the visiting delegation.

The unfruitful outcome of the parleys had been expected here, as there have been indications of widespread objection in Dominion public opinion to Canada's giving support to the proposed revision of the La Pointe-Hughes treaty. Despite their apparent failure to get any assurances, the American delegates are returning home with hope that future exchanges may bring about some of the cooperation they seek from the Dominion.

The final session today was much like previous discussions, with the American group once more putting forward its request for Canada to agree to refuse clearance papers.

Another Official Summary.

The official summary of the proceedings phrased the reiteration of the proposal in this way:

"It was made clear by members of the United States delegation that while certain improvements would be desirable in the method of exchange of information provided for under the treaty of 1924, particularly in the way of insuring more exact identification of the craft engaged in rum-running, especially on the Detroit-Windsor border, no appreciable results would be obtained except by action on the part of the Canadian authorities in refusing clearance to vessels or other permissive papers in connection with the export of goods the entry of which into the United States is illegal.

"The administrative officials of the United States, members of the American delegation to the conference, expressed themselves as firmly convinced that no further or additional or regulatory provision made by Canada, short of a refusal to issue documents permitting exportation, would have much, if any, better success than have those which have been tried out since the anti-smuggling treaty between the two countries was signed in 1924."

Canadian Group's Attitude.

The same plea had already met with steadfast lack of encouragement from the Canadian group in earlier sessions. The dominion officials first pointed to the numerous administrative regulations they had put into force to curb the smuggling. Then they raised an objection to it on the ground that if the treaty were revised in that way, the traffic on which they could now at least put a finger would be driven under cover on this side of the border as well as the American side, and that handling of the problem would be that much more difficult.

The Canadians capped their objections later by suggesting that the United States revise her own laws, particularly navigation acts, to halt the smuggling, instead of coming for help to another country. There was no indication that the final session brought any more encouraging reply to the renewal of the American request.

No definite governmental action was taken at the conference, as the agenda did not provide for it. Both groups were formed merely to get facts and report back to their governments. The Canadians promised to submit to the Dominion administration the clearance paper proposal in accordance with the formalities of the parleys.

Conferences such as this one are held mainly to sound out opinion, and the Americans are understood to have felt well aware that for a time at least their plans for closed dominion cooperation in the liquor smuggling problem must wait.

Political Phase of Situation.

Various internal political aspects are believed to have played a part in the failure of the American delegates to get any assurances of assistance by clearance paper refusal. The Liberal Government, headed by Mackenzie King, Prime Minister, counts among its supporters sixty-one members from Quebec, which was wet before Ontario voted for government sale of liquor.

In addition, public opinion, as indicated in Dominion newspapers, has appeared to be strongly adverse to the American proposal. This stand seemed to be based, first, on the fact that the sale of liquor has been voted legal in almost every Canadian Province and, second, that the United States should make a more sincere effort to enforce its own dry laws before asking help from her neighbor to the north. Several editorials in leading journals today went to some length in making this point.

The American officials are said to feel, even in the face of their apparent failure to accomplish anything at the conference, that time may yet solve the problem. Canada, they believe, has too much at stake in other mutual problems, to take a firm and permanent antagonistic position on the request, and that further negotiations may eventually lead to at least a part of the instrumentalities of assistance the United States would like to get from the Dominion to curb border liquor smuggling.

PLEADS GUILTY AMID TRIAL.

Realty Man in Forgery Case Surprises Staten Island Prosecutor.

Surprising District Attorney Fach and William F. Sutter and George Fuller, co-defendants, Albert G. Oxley pleaded guilty yesterday in the Richmond County Court at St. George, S. I., to first degree forgery. It was the second day of the trial of Oxley, a real estate developer; Sutter, a former Corn Exchange Bank cashier, and Fuller, a builder, on a charge of obtaining $27,500 by forged checks.

County Judge Tiernan accepted Oxley's plea and fixed Monday for sentence. Oxley will testify today against his former co-defendants, William Casey, his attorney, announced. While Oxley's testimony will be welcomed by the District Attorney the step was a surprise.

Witnesses yesterday were Theodore F. Spratt, a vice president of the Corn Exchange Bank and general manager of the St. George Branch, and Timothy Cotter, the detective who arrested the three men. Cotter told of an admission by Sutter that the money had been used to buy lumber and other supplies for a building project.

TESTIFY FOR DE MARCO.

Two Sing Sing Convicts Say They Held Up Actors' Inn.

Two convicts from Sing Sing were among the witnesses called in Judge Levine's part of General Sessions yesterday at the trial of Frank De Marco and Michael Russo for the hold-up of the Actors' Inn at 31 Seventh Street on May 28. The convicts, Joseph Mariano and Joseph Giordano, pleaded guilty several months ago to participation in the hold-up, and each is serving a term of from seven to fifteen years.

They told the jury that neither De Marco nor Russo had anything to do with the hold-up, in which a policeman mistakenly shot and killed a taxicab driver for one of the robbers. Their testimony conflicted, however. Giordano testified that only he and Mariano perpetrated the robbery, while Mariano told the jury that there were seven men involved. Giordano testified he had taken to De Marco's house the loot and seven pistols found there, and that De Marco knew nothing about them.

SOLVES A ROTHSTEIN CASE.

Boy With Gambler's Name Is Lost, but Finds Himself.

The second Arnold Rothstein case was solved last night by Arnold Rothstein himself.

At about 9 o'clock the Empire Boulevard Station reported to the Missing Persons' Bureau that Arnold Rothstein, age 7½ years, had disappeared from his home at 672 Empire Boulevard. Detectives went over from Manhattan, looked around, poked into a few cellars and found nothing. They were still looking at 12:45 this morning when Arnold walked into his home and demanded supper.

It seemed, he said, that he went for a walk. Crossing the Queensborough Bridge he arrived at Manhattan. He had no lunch; he had no supper. After many miles of travel he wandered back over the bridge, borrowed a nickel from a taxi driver and finally found a Tompkins Avenue car to take him home.

SENATORS DIVIDED ON DRY LAW INQUIRY

Debate Details of Resolution for Investigation, Believed to Be Wanted by Hoover.

ACCEPTANCE SPEECH URGED

One Report Says He Will Set Up Fact-Finding Board Himself If Congress Fails to Act.

Special to The New York Times.

WASHINGTON, Jan. 10.—The Senate Judiciary Committee today deferred action on the Jones-Edge compromise resolution calling for an investigation of prohibition enforcement by a commission of nine members, designed, according to the authors, to carry out President-elect Hoover's demand for such an inquiry made in his acceptance speech.

Senators Jones of Washington and Edge of New Jersey addressed the committee in explanation of their resolution. Senator Neely of West Virginia then announced that he had an amendment.

His amendment sought to provide that the proposed commission should "especially investigate and report upon the propriety of entrusting the supervision of prohibition enforcement to any ex-distiller of spirituous liquors or former owner of vast amounts of brewery securities; and the commission shall also report whether, in its opinion, any one who has, within the last ten years had more than $5,000,000 invested in the liquor business can be expected to enforce prohibition in a satisfactory manner."

The compromise resolution retains Mr. Edge's plan for an independent commission to be appointed by the President, but eliminates a reference in the original resolution to the "admitted" general violation of the prohibition law.

It was finally agreed that the language of the resolution place no restrictions upon the recommendations of the commission.

In his speech at Palo Alto Mr. Hoover said on the prohibition question:

"Common sense compels us to realize that grave abuses have occurred—abuses which must be remedied," he said. "An organized, searching investigation of facts and causes can alone determine the wise methods of correcting them."

There were reports tonight that Mr. Hoover was anxious for the passage of some resolution, and that if action was not taken by Congress he would name a fact-finding commission to inquire into the abuses incident to prohibition.

Bind Agent, Rob Bronx Rail Station.

Two robbers escaped with $87.11 early yesterday morning from the Casanova Station of the New York, Westchester & Boston Railroad at Leggett Avenue and Southern Boulevard, the Bronx, leaving Richard Walsh, the ticket agent, tied up in his booth. The station was deserted when one man put a pistol through the grill door while his accomplice opened the door in the rear of the booth. They bound Walsh's feet and hands and emptied the cash box. Walsh's cries failed to bring aid for thirty minutes. A milkman finally heard him and untied him.

STEINHARDT'S AIDE ATTEMPTS SUICIDE

Continued from Page 1, Column 4.

ated a get-rich-quick scheme, was now known to have defrauded clients and investors out of $511,000 and that not all of his alleged victims had been heard from.

Assistant United States Attorney Mintzer said Michael A. Freeman of 800 Riverside Drive had told him of turning over $100,000 to Steinhardt for investment in the 100-per-cent profit project. Mr. Freeman, he added, declared he had lost the entire amount. Mr. Mintzer said Mrs. Anna E. Rosenberg of 3,756 Pelham Parkway, the Bronx, had complained of the loss of $1,000 through investing it in Steinhardt's scheme to get big interest on money loaned to bankrupts at exorbitant interest.

Steinhardt was removed as receiver by Federal Judge Thacher in the cases of Louis Sitzer, Liefer, Abrams & Eisenberg, Inc., doing business as the New York Hat Stores; the Buckeye Shirt Company, Fleischman & Landman, Nadrose Dress Company, Inc., and Abraham Goldstein. Judge Thacher also signed an order directing the Empire Trust Company to produce a transcript of Steinhardt's accounts and records as receiver or trustee for the Columbus Knitting Mills, Outlet Knitting Mills and Super-Knit Underwear Mills.

The embezzlement indictment against Steinhardt was returned after Mr. Mintzer and Mr. Silver had given the grand jury the result of their investigation and had called Richard Carrigan, formerly a bookkeeper for Steinhardt, who produced a number of books and records. The indictment will be signed and handed up to a Federal district judge today.

Assistant District Attorney Harold Hastings announced after the indictment was returned that he would present to the New York County grand jury evidence against Steinhardt on Tuesday. A little later it was learned that some Steinhardt creditors had met yesterday and decided to file an involuntary petition in bankruptcy against the fugitive today.

Pinner Involved by Records.

Mr. Mintzer and Mr. Silver, in examining the papers seized recently in Steinhardt's office at 1,501 Broadway, discovered that Pinner, the assistant clerk and messenger in the office of the clerk of the United States District Court, had been in intimate touch with Steinhardt for a long time, was his cousin, according to their information, and had received at least $100,000 in checks from Steinhardt.

Mr. Tuttle then sent for Pinner, whose office was also in the Federal Building. Pinner, who is 42 years old, came into Mr. Tuttle's private office looking decidedly downcast. As soon as he learned why he had been called in he expressed a willingness to "tell everything."

"Your only course," said Mr. Tuttle to Pinner, "will be to tell all you know, not only with respect to Steinhardt, but to anybody else."

Mr. Mintzer, who has had charge of the Steinhardt investigation, had said earlier in the day that his inquiry had disclosed the almost certain guilt of persons other than Steinhardt in connection with his alleged embezzlement in connection with the bankruptcy proceedings in which he was receiver.

Pinner, having said he would tell all, asked permission to step into the washroom before he began his recital. This washroom is for the United States Attorney's private use. Whether Pinner thought it a possible means of escape is not known. The only door leads into Mr. Tuttle's office.

He had been in the washroom but a moment when groans were heard. Mr. Silver went in and found the messenger on the floor, groaning and digging at his throat as if he were trying to tear open the wound he had inflicted with his penknife. He was attended by physicians at the Red Cross Bureau in the Federal Building. Later an ambulance was called from Beekman Street Hospital. The surgeon said the wound was not serious. Pinner was then sent to Bellevue Hospital accompanied by two policemen. He is under observation in the psychopathic ward.

Mr. Tuttle said investigators had learned that Pinner, whose salary from the government is only $1,800 a year, had been living far beyond his means. Stubs and vouchers found in Steinhardt's office showed the money he had paid to the clerk and messenger. It was pointed out that a messenger from the judges' chambers in the Woolworth Building to the Federal Building might be in a position to give information to his friends with respect to legal decisions in which a great deal of money was involved.

Pinner's chief duties were those of a messenger. He carried most of the important papers submitted to the Federal Court to the judges' chambers on the twelfth floor of the Woolworth Building. He also took from the judges to the Federal Building many important decisions which had to be filed in the clerk's office.

As soon as the wounded messenger had been sent to the hospital, Mr. Tuttle, at the request of the six Federal District Judges, went to their chambers. When he returned he said they had requested that he start at once a grand jury investigation of the entire bankruptcy situation, which would "spare no one" who might be implicated in any irregularity.

The six Southern District Judges are John C. Knox, presiding; Thomas D. Thacher, Henry W. Goddard, William Bondy, Francis A. Winslow and Frank J. Coleman. They appoint receivers in bankruptcy. Representative A. J. Somers asked Attorney General Sargent recently for full information with respect to receiverships and bankruptcy proceedings and suggested that the situation, in the light of Steinhardt's alleged illegalities, seemed worthy of investigation.

Mysterious Activities at Night.

Late activities at the Federal Building, which continued far into the night, indicated that the police have taken a hand in the bankruptcy investigation. Around 9 o'clock Detective Edward Geiger of Brooklyn Headquarters and Detective Charles Corbett of Manhattan Headquarters appeared at Mr. Tuttle's office and left soon afterward with Assistant United States Attorneys Mintzer, Silver and Thomas J. Todarelli on an unexplained mission. Mr. Todarelli has charge of the papers seized in the Steinhardt investigation.

Another development not fully revealed was the arrival of Assistant United States Attorneys John M. Blake and Albert McK. Sylvester with a cowhide traveling bag said to have been seized on a search warrant in Brooklyn. When the bag was handed to Mr. Tuttle he asked newspaper men to retire and began telephoning.

Detectives Geiger and Corbett returned to the Federal Building with a mysterious witness who was questioned for some time in Mr. Tuttle's office. He was a portly, gray-haired man and was said to be a member of the Police Department. The witness refused to tell reporters who he was, and Mr. Tuttle and his assistant would not disclose his identity or say what had developed while he was being questioned.

Leaving for the night at 10:30, Mr. Tuttle and his aides intimated they expected more developments today.

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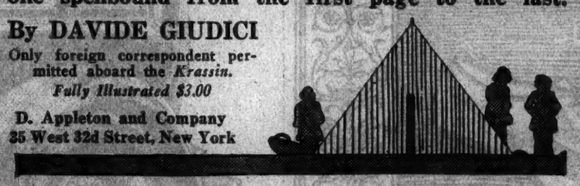

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ROBERT P. CRAWFORD,
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MISS M. ARONSON BRIDE IN NEWARK

Mayor Congleton and Other Officials at Her Wedding to Harry I. Cohen of London.

CEREMONY IS IN TEMPLE

Miss Katherine Mulcahy Married to Edwin S. Marston in Church of the Holy Cross.

Marguerite Ruth Aronson, daughter of Mr. and Mrs. Louis V. Aronson of 56 Clinton Avenue, Newark, was married last night to Harry I. Cohen, son of Mr. and Mrs. Moses Cohen of Thanet Lodge, Mapesbury Road, Bronsbury, London.

The ceremony was performed at 6 o'clock in the main auditorium of Temple B'nai Abraham and was followed by a dinner and reception in the temple ballroom. Rabbi Julius Silberfeld, pastor of the temple, officiated. Nearly 200 persons witnessed the ceremony.

The bride was given away by her father. The matron of honor was Mrs. Harry L. Tepper of East Orange, her sister. The bridesmaids were the Misses Elizabeth Jay, Charlotte Manshel, Martha Aronson and Mrs. Louis Davis of Newark and Gertrude Halbren and Beatrice Baron of New York. Jean Braelow of Newark was flower girl. Harry L. Tepper was best man. The ushers were Theodore Payton Harris, Maxwell L. Lazarus and Israel Spicer, all of Newark, and James DeYong, Clive Morris and Cecil Blyth of London.

Leading officials of Newark were present, including Mayor Jerome T. Congleton and the other members of the City Commission, William J. Brennan, John Howe, Charles P. Gillen and John F. Murray Jr., all of whom were accompanied by their wives. Among others were Justice Mitchell May of the New York Supreme Court and Mrs. May, Judge A. L. Nova of New York and Mrs. Nova, H. J. Nichols and Mrs. Nichols, Thomas B. Donaldson, former State Banking Commissioner of Pennsylvania, and Mrs. Donaldson; Judge Edwin C. Caffrey and Mrs. Caffrey, Judge Walter D. Van Riper and Mrs. Van Riper and Judge John C. Howe and Mrs. Howe, all of Newark; Prosecutor Joseph L. Smith and Mrs. Smith, Chief of Police James A. McRell of Newark and Mrs. McRell, Corbett McCarthy, president of the Newark Athletic Club, and Mrs. McCarthy, Mr. and Mrs. William B. Weston of New York, Harry C. Thompson of Newark and Mrs. Thompson, former State Senator Charles C. Pilgrim of Newark and Mrs. Pilgrim and Mrs. S. Brownell and Miss Mabel Brownell of New York.

The couple will sail tonight at midnight on the Ile de France for a wedding trip to Southern France and Italy. They will make their home in London. The bride attended Sulins College, Bristol, Va. Mr. Cohen is a graduate of Clark's College, London. The bride's father has served in a number of public offices in Newark and in 1912 was Republican candidate for Mayor.

Marston—Mulcahy.

The marriage of Miss Katherine M. Mulcahy, daughter of Mr. and Mrs. Dennis A. Mulcahy of 418 West Forty-seventh Street, to Edwin S. Marston, son of Mr. and Mrs. Henry C. Marston of this city, took place yesterday afternoon in the rectory of the Church of the Holy Cross in West Forty-second Street. The ceremony was performed by the Rev. Francis Duffy, pastor of the church. The bride had Miss Marie Marston, sister of the bridegroom, for her maid of honor. Richard Marston acted as best man for his brother.

Leake—Windsor.

Miss Mary Elizabeth Windsor, daughter of Mrs. James J. Windsor of Harmon, N. Y., was married to Robert Highet Leake, son of Charles R. Leake of this city, yesterday afternoon in All Angels' Church, West End Avenue and Eighty-first Street. The ceremony was performed by the Rev. George A. Trowbridge in the presence of immediate relatives and a few close friends. The bride had no attendants. Rudolph L. Walton of Llewellyn Park, Orange, N. J., was best man for Mr. Leake.

After a short wedding trip, Mr. Leake and his bride will live at 357 West End Avenue.

MRS. A. HATFIELD HOSTESS.

Gives a Luncheon—Mrs. C. S. Carscallen Also Entertains.

Mrs. Abraham Hatfield gave a luncheon yesterday at the Plaza. Among her guests were Mrs. George Fearons, Mrs. Walter Albertson, Mrs. J. Howard Ardrey, Mrs. Leon J. Calvocoressi, Mrs. John C. Juhring, Mrs. William Shields, Mrs. W. Hunt Hall, Mrs. James H. Schmelzel, Mrs. Finley J. Shepard, Mrs. Joseph Conron, Mrs. Harden Crawford, Mrs. William C. Browning, Mrs. Walter Peabody, Mrs. Warner M. Van Norden, Mrs. H. Roswell Bates and Mrs. Anthony P. Ralli.

A dinner was given there last night by Mrs. Charles S. Carscallen, who had as her guests Mr. and Mrs. John Keim, Dr. and Mrs. Frederic N. Wilson, Mr. and Mrs. Charles White Hubbard, Mr. and Mrs. Theodore F. Whitmarsh, Mr. and Mrs. George B. Salisbury, Mr. and Mrs. Paul G. Brown, Mr. and Mrs. Frederick W. White and Carl F. Ahlstrom.

G. A. CARDENS ARE HOSTS.

Gives a Dinner for Viscountess Encombe at the St. Regis.

Mr. and Mrs. George A. Carden gave a dinner last night in the Salle-Cathay of the St. Regis for Viscountess Encombe of London. The other guests were General and Mrs. Robert Lee Bullard, Mr. and Mrs. Edward M. House, Major and Mrs. Gerald Maxwell, Mr. and Mrs. George Davis Terry, Mr. and Mrs. Claude Bowers, Mr. and Mrs. J. Howard Ardrey, Mr. and Mrs. Edward E. Jenkins, Mrs. Benjamin F. Yoakum, Mrs. Charles W. Trippe and Howland Pell.

Viscountess Encombe came to America for the marriage of Miss Ruth Brady daughter of the late James Cox Brady, to her son, the Hon. Michael Scott, which took place on Dec. 21 in the Church of Our Lady of Perpetual Help, Bernardsville, N. J.

Dr. Hillis Growing Weaker.

Special to The New York Times.

BRONXVILLE, N. Y., Jan. 10.—The Rev. Dr. Newell Dwight Hillis, pastor emeritus of Plymouth Church, Brooklyn, who has been suffering from a stroke at his home here for nearly a month, was reported to be growing weaker this evening.

FAREWELL TEA GIVEN FOR MRS. ROOSEVELT

President's Widow Entertained at Roosevelt House on Eve of Her Sailing.

Mrs. Theodore Roosevelt, widow of President Roosevelt, was the guest of honor at a farewell reception and tea given yesterday afternoon at Roosevelt House by the Women's Roosevelt Memorial Association. Mrs. Roosevelt will sail tomorrow, to visit her son-in-law and daughter, Dr. and Mrs. Richard Derby, in Switzerland.

The reception room of the house in which President Roosevelt was born was decorated with snapdragons, Japanese lilies and roses. Mrs. William Curtis Demorest, Mrs. John Henry Hammond, Mrs. Ira Barrows, Mrs. Oliver B. Bridgman and Mrs. William R. Willcox received the guests and Mrs. James Gregory was at the tea-table.

Among the guests were Mrs. Kermit Roosevelt, Mrs. William T. Manning, Mrs. Laurent Oppenheim, Mr. and Mrs. Arthur Guiterman, Dr. and Mrs. Walter Damrosch, the Rev. Dr. and Mrs. Roelif H. Brooks, the Rev. Dr. and Mrs. J. H. Randolph Ray, Professor and Mrs. Henry Fairfield Osborn, Mr. and Mrs. Charles Dana Gibson, General and Mrs. Hugh A. Drum, Mr. and Mrs. C. Grant La-Farge, Dr. and Mrs. George F. Kunz, Mr. and Mrs. Harold T. Pulsifer, Dr. and Mrs. Dean Murphy, Mr. and Mrs. Anthony Fiala, Robert Underwood Johnson, Cass Gilbert, William M. Chadbourne and General Charles H. Sherrill.

Dr. Darlington to Address Greer Club

The Right Rev. Dr. James Henry Darlington, Bishop of Western Pennsylvania, will speak at the annual meeting of the Greer Club Association, to be held this afternoon at the home of Mrs. Thomas Powell Fowler, 39 East Sixty-eighth Street.

The Greer Club was founded eight years ago by Miss Agnes Emily Warrent as a residence club for girl students and a church community for students in New York. The headquarters are at 544 West 114th Street. Officers and board members include Miss Lilian Leale, president; Mrs. William Bayard Cutting, Mrs. Richard Marsh Hoe, Mrs. Dunlevy Milbank, Mrs. Henry Whitney Munroe, Mrs. Whitelaw Reid, Miss Harriet Devoe, the Right Rev. Dr. William T. Manning, Cecil F. Shallcross and Ludlow S. Fowler.

Entertain Thursday Evening Club.

Mr. and Mrs. George B. Post were hosts of the Thursday Evening Club, last night at their home, 45 East Seventy-eighth Street. It was the second meeting of that organization for the season. There was a program of music by Paul Koschansky, violin, and Felix Salmond, 'cello. There was the customary gathering of members who for many years have been associated with the club. The officers for this season are Mrs. Richmond Mortimer, president; Charles E. Sampson, vice president; Hamilton Hill Durand, secretary and treasurer. The next meeting will be held on Feb. 7.

Queen Marie of Rumania Is Ill.

BUCHAREST, Jan. 10 (AP).—Queen Marie is ill with a slight cold. Her doctor says that she will recover fully within a few days.

MISS AMES TO WED HOWARD G. CUSHING

Daughter of Mrs. F. Lothrop Ames Is Engaged to Harvard Graduate.

MISS BOSQUI BETROTHED

To Marry George Rodman Bouck, Member of Yale Club—Other Engagements.

Mrs. F. Lothrop Ames of 1,010 Fifth Avenue, also of Boston and North Easton, Mass., yesterday announced the engagement of her only daughter, Miss Mary Callender Ames, to Howard Gardiner Cushing, son of Mrs. J. Denison Sawyer of this city, and the late Howard G. Cushing, the artist. Miss Ames is a granddaughter of the late Mr. and Mrs. Duncan Cryder, who for years lived in the neighborhood of Washington Square. Her mother, who is the former Miss Edith Cryder, is one of the famous Cryder triplets, Mrs. William Woodward and Mrs. Arthur A. Fowler being her sisters. Miss Ames's father died several years ago.

Mr. Cushing was graduated from Harvard last June. He is a member of the A. D. Club of Cambridge and of the Knickerbocker and Harvard Clubs of New York. Mr. Cushing is the brother of Miss Lily D. Cushing and of Alexander C. Cushing.

No date has been set for the wedding.

Bosqui—Bouck.

Mr. and Mrs. Francis Lawrence Bosqui, who are now in Johannesburg, South Africa, have announced to their friends here and at their former home, in New Canaan, Conn., the engagement of their daughter, Miss Marjorie Bosqui, to George Rodman Bouck, son of Mr. and Mrs. James Barnes Bouck Jr., of this city and New Canaan.

Miss Bosqui, who is now in New Canaan, was educated abroad and has lived in England for the last four years. Mr. Bouck attended the Choate School and was graduated from Yale University in 1928. He is a member of the Yale Club in New York.

Puvogel—Janssen.

The engagement has been announced of Miss Ethel Viola Puvogel, daughter of Mr. and Mrs. Christian Puvogel of Maplewood, N. J., and Frederick W. Janssen Jr., son of Frederick W. Janssen of Summit, and Mrs. Janssen.

Miss Puvogel is a graduate of Hoboken High and Montclair Normal Schools and is a member of the teaching staff of Public School 4, Hoboken. Mr. Janssen is a graduate of Hoboken Academy and Packard Institute and attended Cornell University. He is a member of Sigma Pi fraternity.

Gerard—Aspinwall.

Special to The New York Times.

GLEN COVE, N. Y., Jan. 10.—Mr. and Mrs. William Laurelton Gerard of Huntington have announced the engagement of their daughter, Sadie Forsythe Gerard to Charles Walter Aspinwall

PARTIES FOR MARY KANE.

Many Entertainments Arranged for Fiancee of James T. Bidwell.

Many parties have been arranged for Miss Mary Kane, daughter of Mrs. Charles Kane, whose marriage to James Truman Bidwell will take place on Jan. 17 at the Park Lane.

Mrs. Beekman J. Delatour gave a luncheon followed by bridge yesterday at her home, 64 East Ninety-first Street, for Miss Kane. The other guests were Mrs. Kane, Mrs. Richard Hutaff, Mrs. J. Burton Flery, Mrs. Charles Kane Jr., Mrs. Donald Stralem, Mrs. Trumbull Marshall, Mrs. William Lanman Bull Jr., Mrs. Charles Moeser, Mrs. H. Gordon Duval, Mrs. Murray Vernon, Mrs. Harold Taylor, the Misses Bernice Chrysler, Marjorie Heather, Elizabeth Murphy, Margaret Dittmar, Kathryn Jordan, Elizabeth Sloat, Chico Kilwert, Frances Maher and Beatrice Bixby.

The Misses Heather, Dittmar and Ada Barker will give a tea for Miss Kane tomorrow at the Park Lane and on Sunday Miss Bixby will give a buffet dinner at her home, 270 Park Avenue.

A tea will be given on Monday afternoon by Mrs. Flery and on Jan. 15 Miss Chrysler will give a luncheon followed by bridge and tea at her home, 280 Park Avenue. That night Mrs. H. Gordon Duval will give a dinner for Miss Kane and Mr. Bidwell at her home, 570 Park Avenue. Miss Frances Maher will give a luncheon at the Park Lane on Jan. 16 for the entire bridal party.

HARVARD LAMPOON ELECTS.

College Comic Paper Names Six on Its Executive Boards.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 10.—The Harvard Lampoon, the comic magazine, announced today the election of six students to its staff as result of a competition.

The men are Robert R. Forrester Jr., '30, and Anson Burlingame, '30, of New York City, and Thomas J. Smith, '30, of Lowell, Mass., to the business board; Paul Brooks, '31, of New York City; Leslie Cheek, '31, of Nashville, Tenn., and Waldemar H. Boldt, '30, of Binghamton, N. Y., to the editorial board.

TO MARRY PUBLISHER.

Miss E. Louise Johnson Engaged to E. A. Van Valkenburg.

Special to The New York Times.

PHILADELPHIA, Pa., Jan. 10.—E. A. Van Valkenburg, publisher and editor of The Philadelphia North American at the time of its sale some years ago, is engaged to marry Miss E. Louise Johnson, it was announced today.

The bride-to-be is former supervisor of nurses for the Board of Medical Inspection of the Board of Education, and is now visiting at her home town of Carthage, Mo. The couple are expected to make their home at the farm of Mr. Van Valkenburg near Wallsboro, Pa., where he has been living since his retirement.

COOLIDGES RECEIVE CONGRESS MEMBERS

Vice President and Mrs. Dawes and Speaker and Mrs. Longworth Present.

CABINET WELCOMES HOSTS

Marine Band Furnishes Musical Program Until 10 o'Clock, When Dancing Is Begun.

Special to The New York Times.

WASHINGTON, Jan. 10.—President and Mrs. Coolidge were hosts at the White House tonight at the annual reception to members of Congress. They received in the Blue Room, where the Vice President and Mrs. Dawes, Speaker and Mrs. Longworth and members of the Cabinet and their families had assembled to welcome the hosts at 9 o'clock.

The Marine Band furnished a continuous musical program until the last guest was presented. At 10 o'clock a section of the band moved into the East Room, where there was dancing. The final state function of the Winter will be the army and navy reception on Jan. 24.

Mrs. Woodrow Wilson was the guest in compliment to whom Mrs. Thomas F. Bayard gave a luncheon today. Mrs. Bayard, widow of the former ambassador to London and mother-in-law of the hostess, assisted.

Lieut. Col. R. H. Williams, U. S. A., former liasion officer on the general staff, was the guest of honor at a luncheon today at the Mayflower given by military attaches accredited to the foreign missions in Washington. Those present were Colonel H. S. Ford, Colonel C. R. Foy, the recently appointed liasion officer; also Colonel L. H. Pope-Hennessey, Colonel José Urdanivia Gines, Colonel H. Watari, Colonel Don S. Rojas, Lieut. Col. Angel Zuloaga, Major V. Casajus, Major Z. Galeno and Captain Enrique Prieto.

Secretary and Mrs. Jardine were the guests in compliment to whom Representative and Mrs. Dempsey of Lockport, N. Y., gave a dinner this evening. Other guests were Vice President-elect Curtis, Mr. and Mrs. Edward E. Gann, Mrs. Henry Alvah Strong and Mrs. Jacob Leander Loose.

Mrs. William H. Taft was the guest of Mme. Rosso today at a luncheon for twenty at the Mayflower.

Mr. and Mrs. Ira Nelson Morris of New York have taken an apartment at the Carlton.

GIRL SCOUTS HOSTESSES.

Give Bridge Party at Park Lane—More Than 100 Tables Taken.

More than 100 tables were taken for the bridge which was given last night at the Park Lane under the auspices of the Manhattan Council of Girl Scouts for the benefit of the scouting work in the city.

Among those who had tables were Mrs. John Judson Hall, Mrs. Morgan Hamilton, Mrs. Alfred W. Erickson, Mrs. Thomas Garran, Mrs. Arthur O. Choate, Mrs. John Cavanaugh, Mrs. Frederick T. Bedford, Mrs. Arthur Ballantine, Mrs. Theodore L. Bailey, Mrs. Francis D. Bartow, Mrs. I. Meeker Daggett, Mrs. Marius de Brabant, Mrs. Frederick Edey, Mrs. Robert Bacon, Mrs. Spotswood D. Bowers, Mrs. Charles N. Clinton, Mrs. Archibald Douglas, Mrs. Lewis Gawtry, Mrs. John D. Ryan, Mrs. John A. O'Connor, Mrs. Oliver H. P. La Farge, Mrs. R. Burnham Moffat, Mrs. Herbert L. Mills, Mrs. Samuel Riker, Mrs. Walter Roesler, Mrs. Samuel Sloan, Mrs. Faneuil S. Weisse and Mrs. Franklin C. Hoyt.

Among the many dinners given before the bridge was that of Mr. and Mrs. Richard E. Forrest, at 1 Sutton Place South. Their guests were Mr. and Mrs. Nicholas F. Brady, Mr. and Mrs. Robert Simpson, Mr. and Mrs. Benjamin B. Thayer, Mr. and Mrs. Samuel Fuller and Mr. and Mrs. Elisha Walker.

R. H. RYDERS GIVE A DINNER

Entertain for Prince and Princess Nicolas Kara-Georgevitch.

Mr. and Mrs. Harold Russel Ryder of 485 Park Avenue gave a dinner last night at the Biltmore for Prince and Princess Nicolas Kara-Georgevitch, who will leave shortly for Nassau. Among the other guests were Mr. and Mrs. Albert H. Tag, Mr. and Mrs. W. H. H. Childs, Mr. and Mrs. Lucien A. Hold, Mr. and Mrs. Wolcott M. Warner, Mr. and Mrs. Earl Kress Williams, Mr. and Mrs. Jerome Horton, Miss Mary Augusta Smith, Miss Sara Chisholm, Miss Beatrice Blackwell, Felix Hourdequin and Charles L. Woody Jr.

While dinner was being served there was exhibition dancing by Ramon and Rosita of the "New Moon" company and other professionals. Afterward Mr. and Mrs. Ryder took their guests to the midnight "Black Bird" revue at the Eltinge Theatre.

LADY DUKES SEEKS DIVORCE

Daughter of Mrs. W. K. Vanderbilt Files Suit in Paris.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 10.—Lady Dukes, daughter of Mrs. W. K. Vanderbilt, has filed a suit for divorce from Sir Paul Dukes. Lady Dukes, who is the divorced wife of Ogden L. Mills, has renounced her right to alimony.

She and her titled husband came into prominence in connection with the New Thought movement which had its centre at New York City.

Since Sir Paul and Lady Dukes separated, rumor has persistently had it that Lady Dukes might wed Prince Charles Murat should a divorce be obtained.

HERRICK ON HIS WAY BACK.

Will Sail From Here Today to Resume Post in France.

Special to The New York Times.

CLEVELAND, Jan. 10.—Myron T. Herrick, Ambassador to France, is so far recovered from his recent illness that tonight he was on his way back to Paris.

Mr and Mrs. Herrick left Cleveland tonight for New York and will sail for Cherbourg tomorrow on the Ile de France.

Luncheon for Mrs. S. S. Menken.

Prior to her departure for the South today Mrs. Francis D. Gallatin gave a luncheon followed by bridge yesterday at the Surrey for Mrs. S. Stanwood Menken. Among her other guests were the Countess D'Aix, Baroness de Stubner, Mrs. Frank C. Henderson, Mrs. Edgar J. Williams, Mrs. George W. Kavanaugh and Mrs. Edwin P. Warner.

TO AID BLUE RIDGE SCHOOL.

Dance Will Be Given at the Ritz-Carlton on Jan. 31.

Women interested in the educational welfare of the South will hold the annual dinner dance in aid of the Blue Ridge Industrial School on the night of Jan. 31 at the Ritz-Carlton.

The school, situated in Bacon Hollow, Green County, Va., gives instruction in farming and home-making to needy boys and girls. Mrs. Stuart Gatewood Gibboney, Mrs. Harold G. Hathaway and Mrs. William H. Davis are the dance committee.

Among the patronesses are Mrs. John E. Berwind, Mrs. August Rust-Oppenheim, Mrs. Walter Eyre Lambert, Mrs. George Gordon Battle, Mrs. Frank Lyon Polk, Mrs. Charles Dana Gibson, Mrs. Edward R. Stettinius, Mrs. H. Snowden Marshall, Mrs. J. Peyton Clark and Mrs. Lewis Nixon.

MISS GETTY'S BRIDAL PLANS

Attendants for Her Marriage to David W. Peck on Jan. 30.

Plans have been completed by Miss Betty Getty, daughter of Mrs. Hugh Getty of 1 Fifth Avenue, for her marriage to David W. Peck, son of Mr. and Mrs. Dumont Morgan Peck of this city, which will take place on the afternoon of Jan. 30 in the chapel of the Fifth Avenue Presbyterian Church.

Miss Edwina Tucker of this city will be maid of honor. The other bridal attendants will be Mrs. George D. Saville and Miss Dorothy McClave. Eleanor Garvin will be the flower girl.

The ceremony will be followed by a reception in the ballroom of the Hotel Gotham. Mr. Peck and his bride will sail the following Saturday for Bermuda.

Aero Squadron Ball Tonight.

The First Reserve Aero Squadron will give its tenth annual ball tonight at the Ambassador. The proceeds will be for the Dug-Out, a club and workshop for disabled service men. There will be a short memorial service for the late Captain Roald Amundsen.

Among those invited are Hans Fay, Norwegian Consul General; Captain Emory S. Land, U. S. N., and Lieut. Col. Henry C. Pratt, U. S. Air Corps, commanding officer of Mitchel Field.

Dr. E. Garnsey Brownell is president of the association and John B. Chevalier is head of the entertainment committee.

Mrs. F. D. Roosevelt Entertains.

ALBANY, N. Y., Jan. 10.—Mrs. Franklin D. Roosevelt's first luncheon in the Executive Mansion was given today to the officers and life members of the Chautauqua Woman's Club, of which Mrs. Roosevelt has been a member for several years. Mrs. Percy V. Pennybacker, the president of the club, was present and other guests represented many States.

Mrs. W. Eugene Parsons Hostess.

Mrs. W. Eugene Parsons gave a luncheon yesterday at the Plaza. The guests included Countess Jaani, Mrs. Robert Livingston, Mrs. J. Todhunter Thompson, Mrs. Robert Ogden Bacon, Mrs. Winfield Scott, Miss Frances de Peyster, Miss Augusta de Peyster, Mrs. William V. B. Kip, Miss Parsons, Miss Roosevelt and Mrs. Leonard P. Morgan.

Entertains Her Bridal Party.

Miss Angela Marie Meenan, daughter of Mr. and Mrs. Daniel Francis Meenan of 889 Park Avenue, who will be married to Paul Vincent Cassidy, son of Mrs. Henry Cassidy and the late Mr. Cassidy, tomorrow in the Church of St. Ignatius Loyola, gave a dinner dance last night at the Embassy Club for the entire bridal party and a few intimate friends.

LADY SCOTT WED TO LORD BURGHLEY

Girls Try to Rush Police Lines as Olympic Champion's Bride Appears.

WEDDING ON BUSY STRAND

First Fashionable Event at St. Clement Danes in Years—Bride God-Daughter of Queen.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 10.—A crowd of thousands stood in pouring rain outside old St. Clement Danes Church in the Strand today during the wedding of Lady Mary Scott, the Queen's god-daughter, to Lord David Burghley, Olympic hurdling champion and heir to the Marquis of Exeter. When the bride drove up in her automobile, excited girls in the crowd tried to rush the police lines and surround her car. They could just see her, a beautiful, dark-haired girl, sitting alongside her father the Duke of Buccleuch. The two walked into the church through lines of red-coated guardsmen, members of Lord Burghley's crack army regiment.

It was the first fashionable wedding in the Strand in years. For centuries the Dukes of Exeter and Burghley have been associated with St. Clement Danes parish. The first Lord Burghley, Queen Elizabeth's treasurer, had a house overlooking the Thames a few yards from where the church stands. The present Marquis of Exeter, father of the bridegroom, is a patron of the 300-year-old church, whose graceful white spire looks down on the Strand's roaring traffic.

Among the guests was D. G. A. Lowe, noted sprinter, who shared the British Olympic honors with Lord Burghley.

Princess Mary and the Duke of Gloucester sent presents to the bride.

Mr. and Mrs. C. L. Acker Hosts.

Mr. and Mrs. Charles Livingston Acker of 1,035 Fifth Avenue gave a dinner last night in the Seagiade of the St. Regis. Among their guests were Mr. and Mrs. Samuel J. Wood, Mr. and Mrs. S. Merritt Skeiding, Mr. and Mrs. Charles Hindley, Dr. and Mrs. Roger Offen, Mr. and Mrs. Albert V. Weber, Mr. and Mrs. Stuart McNamara, Mr. and Mrs. Roscoe Conklin, Mr. and Mrs. Carlton O. Pate, Mrs. Warren E. Libby of Beverley Hills, Cal.; Miss Sylvia Guthrie, Ashton Fleeker, Albert G. Walker and Dr. John Morrisey.

Notes of Social Activities in New York and Elsewhere

NEW YORK.

Mrs. Frank Hunter Potter will give a reception this afternoon at 150 East Seventy-second Street for her sister, Mrs. Herbert G. Squires, who returned recently from a long residence in Europe.

Mr. and Mrs. C. Bal Lihme will give a dinner at their home, 950 Fifth Avenue, on Jan. 19 for Miss Camilla Cole, debutante daughter of Dr. and Mrs. Rufus Cole.

The marriage of Miss Mary Churchill, daughter of Lieut. Col. and Mrs. Marlborough Churchill, to Stephen Arthur McClellan of Washington, D. C., will take place this afternoon in the Crystal Room of the Ritz-Carlton.

Mr. and Mrs. Robert J. Adams will give a theatre party tonight for Miss Cornelia Prime, to be followed by a supper and dance at their home, 1,148 Fifth Avenue.

Mr. and Mrs. John R. Fell have left the Savoy-Plaza for Palm Beach.

Mr. and Mrs. Theodore P. Gravenor are at the Gladstone.

Mrs. Henry Lane Eno of Princeton, N. J., is at the Savoy-Plaza.

Among the guests of Mrs. Theodore Roosevelt Pell for luncheon yesterday at Pierre's were Mrs. Charles M. Connfelt, Mrs. John North Willys, Mrs. Arthur Kyle, Mrs. Stephen H. P. Pell and Mrs. Robert E. Tod.

Miss Sally Weston gave a luncheon yesterday at Sherry's for Miss Barbara Wallace. Among the other guests were the Misses Betty Coe, Miss Phoebe Fischer, Miss Elizabeth Smith, Miss Cecily Work and Miss Marjorie Coe.

WESTCHESTER.

The Thursday Club of Irvington was entertained yesterday by Mrs. William A. Kimbell of Ardsley-on-Hudson. Plans for the Spring revue in aid of St. Faith's Home, Tarrytown, were discussed.

Mrs. Nathaniel Holmes Ives of Mount Vernon gave a tea to aid the tray committee of the Mount Vernon Hospital.

Mrs. Clarence A. Gleason of Riverview Manor, Hastings, entertained the Women's Foreign Missionary Society of the First Reformed Church at her home.

LONG ISLAND.

Mrs. Hortense B. Knox of Orient, gave a tea yesterday after a lecture by Mrs. Grace Hartley at her home.

Miss Dorothy Dixon, daughter of Mr. and Mrs. H. J. Dixon of Glen Head, will entertain tomorrow with a bridge supper.

Mrs. Charles Seaman of Bayville gave a luncheon yesterday to the Woman's Aid Society of the Methodist Episcopal Church.

Miss Janet McCulloch of Oyster Bay was a bridge supper hostess last night.

Mrs. Walter Tienken of Sea Cliff, entertained with a bridge luncheon yesterday.

Mr. and Mrs. David S. Garland of Northport have announced the engagement of their daughter, Dorothy S., to Harold W. Gustavson, son of Mr. and Mrs. Gustave Gustavson of Garden City.

Mrs. Chester Arthur of Bellport, was a bridge supper hostess last night.

Mrs. Alexander Welsh of Baldwin will entertain with a bridge, on Jan. 25, to aid the Baldwin Free Library.

Mrs. Morgan S. Smith of Cedarhurst will be a bridge hostess today.

Mrs. Carlton McCarthy of Patchogue gave a bridge supper last night.

Mrs. George Morgan of Lynbrook entertained at tea yesterday, the Woman's Circle of the Baptist Church.

NEW JERSEY.

Miss Nell Thomas of East Orange was a luncheon bridge hostess yesterday.

The Study Club of Newark met at the home of Mrs. Mahlon Drake. Mrs. H. L. Fassett had charge of the program.

Mr. and Mrs. Herbert Taylor of Newark will give a card party tonight.

Hostesses at the guest day musicale and reception given at Hotel Montclair yesterday by members of Eagle Rock Chapter, D. A. R., in honor of the New Jersey national and State officers were Mrs. Preston P. Kelsey, chairman; Mrs. Wilson W. Smith, Mrs. Dallas Flanagan, Mrs. Theodore Saifner, Mrs. William H. Collins, Mrs. Herbert Keen, Mrs. Charles S. Chapin, Mrs. William C. Sherwood, Mrs. Frederick E. Lovejoy, Mrs. John Alden Young, Mrs. Andrew C. Fetterolf, Mrs. Abel J. Culver and Mrs. Charles F. Colton.

Mr. and Mrs. George R. Beach will entertain with a supper on Sunday.

The women's community chorus of Glen Ridge and vicinity, assisted by a male chorus and the Gloria Trumpeters of New York, will give a concert at the Montclair High School on Jan. 18.

Dean Luther Pfahler Eisenhart of Princeton University and Mrs. Eisenhart will entertain M. Paul Hazard and the members of the Alliance Française at the dean's house tonight. Mrs. Eisenhart will be assisted by Mrs. Sherley W. Morgan, president of the alliance; Mrs. Hamilton Cottier, Mrs. William F. Magie, Mrs. Frank J. Mather Jr. and Miss Agnes Rix.

Mr. and Mrs. Richard V. Lindabury of Princeton will entertain at dinner tonight.

Dean and Mrs. Augustus Trowbridge have as their guest, at Wyman House of the Graduate College of Princeton University, Mrs. Wilson Farrand of South Orange, N. J. Mrs. Trowbridge entertained at luncheon yesterday in Mrs. Farrand's honor.

Mr. and Mrs. Thomas Jex Preston Jr. of Princeton will be hosts at dinner tonight.

Professor Charles F. W. McClure of Princeton will entertain at dinner tonight at his home, Charmingfare, in honor of S. R. Detweiler of Columbia University. The other guests will be the members of the biological department of Princeton University.

PALM BEACH.

Mrs. Graham Fair Vanderbilt will arrive this morning and will go at once to Miami for a short visit, returning for the season to the Gurnee Munn villa, which she has leased.

Baron and Baroness Bonstetten of Thurn, Switzerland, and their daughter, who arrived at the Breakers Hotel a week ago, have leased a cottage in Brazilian Avenue.

Mr. and Mrs. Sidney Homer, who arrived a few days ago at the new Palm Beach Hotel, have leased a Sea Breeze Avenue house.

Miss Madeleine Henry of Troy, N. Y., has joined her mother, Mrs. H. Ashton Henry, and Miss Nellie Cluett at their home in the North Lake Trail.

Mr. and Mrs. Finley Peter Dunne, their daughter, Margaret, and their son, Philip, have arrived from New York at the Everglades Avenue cottage they have leased.

Dinner guests at the new Palo Lamaze last evening included Thomas B. Wanamaker Jr., with Mr. and Mrs. C. Egerton Warburton, Miss Pauline Munn and Prince Dmitri; Mrs. Louise Van Alen, with Randolph Burke, George E. Kent Jr. and Malcolm McConihe; Mr. and Mrs. Kenneth Smith and their house guests, Mr. and Mrs. H. P. Clement; Jules Bache and his house guests, D. Franklin Houston Jr. and Kostia V. Vlasto; Mr. and Mrs. Harry H. Frazee and Jack Hobby; Mr. and Mrs. Alfred Feltman, who have returned to their new house in Clark Avenue; A. S. Dowling and E. J. O'Leary.

Chester Williams of New York and Hot Springs has arrived at the Smylie house in Cocoanut Row, which he has leased. Mrs. Williams will join him there on Tuesday.

George E. Everart of New York has arrived at the New Palm Beach Hotel.

Arrivals at the Breakers Hotel include Walter B. Pearson and A. Donald Stewart of New York.

Mrs. Elden C. DeWitt has arrived from New York to spend the season at the Everglades Club; also Mr. and Mrs. George A. Ellis and Miss Jean Ellis.

Members of the colony who will arrive tomorrow at their ocean-front homes include Rodman Wanamaker 2d, who will bring several guests; Mr. and Mrs. Mortimer L. Schiff, who have a new house in the South Ocean Boulevard, and Mr. and Mrs. James P. Donahue, who opened their new home last season.

DIRECTION OF
h. scott paton

CLUB PLAZA
AT THE
HOTEL PLAZA

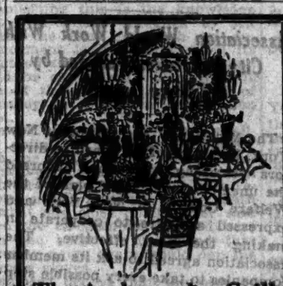
ACCLAIMED the MOST CHARMING of SMART SUPPER CLUBS

TEA DANCES
4:15 to 6:15 p.m.

SUPPER DANCES
starting 10:30 p.m.

Music by
DICK GASPARRE
and his
PLAZA
ORCHESTRA

for RESERVATIONS
TELEPHONE PLAZA 1700
Membership Cards have been mailed to a selected list. They may also be secured upon application to the secretary of the Club House.



The Ambassador Grill
For Dinner and Supper
Dinner Dancing 7:30 to 10:30
Supper Dancing 11:15 to Closing
Ambassador Boys Orchestra
The Ambassador
PARK AVENUE at 51ST STREET
NEW YORK

THE SAVOY-PLAZA
FIFTH AVENUE
58th to 59th Sts., N. Y.
HENRY A. ROST, President
Several large and small suites are available for immediate occupancy.
Tea Room now open, Main Lounge, 58th St. side.
Music 4 to 6.

Old English Furniture
SCHMITT BROTHERS
529-531 Madison Ave.
New York

American Art Galleries
Madison Avenue • 56th to 57th Street
Unrestricted Sale Today at 2:15 p. m.
The Steiner Collection
SNUFF BOTTLES • CHINESE SEMI-PRECIOUS MINERAL CARVINGS • CONTINENTAL SILVER INCLUDING AUGSBURG ORFEVRERIE
On Exhibition Today from 9 to 6
MINIATURES • SNUFF BOXES FANS • ENAMELS
Unrestricted Public Sale Saturday at 2:15
On Exhibition Commencing Tomorrow
RARE ITALIAN ART
of the Quattrocento and High Renaissance
Unrestricted Sale, January 18 and 19, at 2:15 o'clock
Sales Conducted by MESSRS. BERNET, PARKE & RUSSELL
AMERICAN ART ASSOCIATION - Inc., Managers

ISRAEL SACK
OF BOSTON
Begs to Announce the Opening of His
NEW STORE
For the Display and Sale of Selected Examples of
AMERICAN ANTIQUES
at
114 EAST 57th STREET
NEW YORK CITY
Specializing in American Furniture of the Revolutionary Period

URGES WORLD RADIO TO PROMOTE AMITY

D. C. Roper Suggests International Commission to Provide Weekly Program.

FOR TRUTH ABOUT NATIONS

He Also Advocates Study of Disputes and Negotiation of Wireless Treaty Agreements.

Special to The New York Times.

WASHINGTON, Jan. 10—With the object of promoting international harmony, Daniel C. Roper, Commissioner of Internal Revenue in the Wilson Administration, has suggested that the United States prompt a movement for the formation of an international radio education commission, comprising representatives to be selected by the leading nations of the world.

"The general purpose and object of such a commission would be," said Mr. Roper, "to provide at least a weekly program of world-wide interest in which will be given the truth about all the nations as approved by the commission."

Mr. Roper thinks one international station could do all the original broadcasting, and that each important country could rebroadcast for its own people in their own language at such times and under such conditions as their knowledge of their people would suggest.

Sees Need of Educational Binder.

"It is now alleged," continued Mr. Roper, "that some countries are already broadcasting propaganda in other countries for the purpose of destroying or controlling broadcasting in accordance with their likes or dislikes. For instance, it is asserted that the Polish and Rumanian governments have set up radio stations which, because of their ability to use the same wave lengths, are destroying Russian broadcasting.

"Situations of this character would be studied by such a commission and naturally would result in radio treaty agreements. It is to the good of all concerned to keep this great facility clear of all obstacles in working out a program in the interest of world good-will and peace.

"It is significant that at this time when the larger community of the entire world is in need of a greater education binder, when it is necessary for all races and nations to understand each other better, that the revelation of the radio should give the people of the world an educational facility admirably designed to make men understand each other better to increase good-will and thereby to safeguard the peace of the world.

Says World Is Studied for Hook-Ups.

"A study of the map of the world for international radio hook-ups is now being made with greater care and certainty than was made for the telephone a half century ago. The result will soon be upon us, and within the next five years the people everywhere will be brought in speaking distance.

"Commercial students thoroughly appreciate the value of this for business purposes, but is the educational viewpoint for world needs being adequately safeguarded? The radio thus safeguarded offers an agency which can contribute immeasurably to the solution of the question of armaments and the work of the League of Nations.

"All advertising agencies know the value of uniformity and continuity in the presentation of object lessons and spoken words. An attitude of mind is as surely developed in this way as is any habit of life. We have spent much time worrying over the defects in written histories and textbooks through their failure to tell the truth as to sections of a given country or the peoples of different countries. An agency is now afforded which can be made effective in correcting these national and international misconceptions."

WARNS OF OLD YULE TREES.

Fire Commissioner Urges That All Be Thrown Out to Avoid Blaze.

Fire Commissioner Dorman issued yesterday a warning against the continued use of Christmas trees and advised all who have not done so to get rid of the trees without delay. The trees, now thoroughly dried, are fire hazards, he warned.

There were only twenty-six Christmas tree fires this season, the fire commissioner said, none of which were fatal. Fourteen were due to electric short circuits, six were attributable to lighted candles, one caught fire from a motion picture machine and the rest were due to unascertained causes.

"Folks should not wait until tomorrow, the fire commissioner said. "Throw the tree out today. Tomorrow might be too late."

Buy at a Dependable Radio Store —*It Costs No More*

CityRadio STORES

DOWNTOWN: 63 Cortlandt St.
TIMES SQUARE: 110 W. 42d St.
DOWNTOWN: 42 Cortlandt St.
59TH ST.: 744 Lexington Ave.
BRONX: 224 E. Fordham Road
BROOKLYN: 924 Flatbush Ave.
JAMAICA: 163-24 Jamaica Ave.
NEWARK: 183 Market Street
NEWARK: 189 Market Street
ALL STORES OPEN EVENINGS

AUCTION SALES

Tudor Art Galleries
32-34 East 57th Street

Sale Today, 2 P. M.
Also Tomorrow, Same Hour
Spanish—Italian—Early American and Other Rare Furniture
and Decorations
China—Sterling Silver—Bric-a-Brac —Textiles and Rugs
Removed from Residence of
E. J. Lettat
252 St. James Place
BROOKLYN

Sales Conducted by
Charles M. Moran

SAYS RADIO BOARD FOSTERS MONOPOLY

Head of New Jersey Broadcasters Declares Commission Goes Beyond Its Authority.

Special to The New York Times.

WASHINGTON, Jan. 10.—Charges that the Federal Radio Commission is incompetent and not operating in accordance with law were made today before the House Merchant Marine Committee by Joseph Goustin, president of the New Jersey State Broadcasters' Association, testifying in connection with the White bill to extend the life of the commission one year. Despite his criticism of the commission, Mr. Goustin said that, in his opinion, its life should be extended.

"The radio industry needs legislation, more and better laws to cover certain phases of it," said Mr. Goustin. "We are coming to a point where certain evils are creeping into the radio industry resulting from a lack of proper legislation."

Mr. Goustin asserted that "some evils" in the industry were to an extent due to the commission itself. "We believe," he continued, "that the commission has been used to effect a monopoly in the radio business. Almost all the publicity emanating from the commission has worked hardships upon small stations. It has sent out publicity that misrepresented facts, as in the case of the statement that the new allocation is meeting with public favor."

The Davis amendment, Mr. Goustin asserted, did not authorize cleared channels or high power, yet that was the chief result of the Nov. 11 allocation. Superpower, he said, will not assure dependable radio service.

"The interference range of a station runs far ahead of its dependable radio area after 5,000 watts is reached, Mr. Goustin declared. "We put a premium on inefficiency by granting a station high power when it claims it cannot do a good job without it." He said if the maximum were put at five kilowats, such a station would seek a remedy by getting out better apparatus rather than an increase of power.

Discussing the reallocation plan, Mr. Goustin said the commission "very kindly" placed 75 per cent of the broadcasters on 25 per cent or less of the available channels; in other words, 25 per cent of the broadcasters occupied 75 per cent of the nation's broadcasting facilities, he said.

PROTEST NEGRO LYNCHING.

1,000 Hear Call for Inter-Racial Defense Committees.

A mass meeting in protest of the recent lynchings of two negroes in Mississipol was held last night in St. Luke's Hall, 129 West 130th Street, under the auspices of the American Negro Labor Congress. Nearly 1,000 persons crowded the auditorium.

An appeal for the formation of inter-racial defense committees, composed of "every thinking negro, every enlightened worker and every true lover of liberty, white or black," was made by Richard B. Moore, national organizer of the congress.

"We must unite to demand the abolition of lynching and terrorism," he said. "Organization is needed to protect and defend ourselves."

Mr. Moore said there would be meetings throughout the country to show the "menace of unprovoked and wanton brutality and terrorism now directed against the negroes on every hand." Other speakers at the meeting included: Edward Welsh; Robert Minor, editor of The Daily Worker; Karl Reeves, editor of Labor Defender, and William J. Burroughs.

BREAK 5TH AV. WINDOWS.

Thieves Steal Two Mink Coats at Two Shops in Early Morning.

Two mink coats—with a total value of $7,250—were stolen from Fifth Avenue shops yesterday morning. The robbers obtaineid them by breaking the store windows with bricks wrapped in old paper.

The first theft took place at 5:25, at Dobbs & Co.'s store, Fifth Avenue and Fifty-seventh Street. Watchmen there, who were attracted by the shattering glass, saw three men "all six feet tall" seize a $5,000 coat from the window, take it to an automobile and speed off.

At 6:45 a window was broken at the Saranoff & Co. store, 362 Fifth Avenue, and a $2,250 coat was lifted from the case. Again a watchman heard the crash and rushed out. He was unable to do anything about it, however. Patrolman Henry Klunder of the West Thirtieth Street Station, attracted by the noise, arrived just in time to see two men jump into a car and drive off.

The police think it likely that both thefts were by members of the same group.

BISHOP MANNING BETTER.

Sits Up Second Time Since He Was Stricken With Pneumonia.

Bishop Will'r T. Manning, who has been ill for a fortnight, the latter half with pneumonia, is getting well slowly. He sat up yesterday for the second time. It was said at his home last evening that he was "feeling a little better," and that there was now no question that he would be able to attend next Monday afternoon the special meeting of the trustees of the Cathedral of St. John the Divine. This has been called to act on the resignation of the Very Rev. Howard Chandler Robbins as dean, which was presented to the trustees Dec. 27.

It was learned last evening that Dr. and Mrs. Robbins are planning to leave next Tuesday, the day following the meeting, for a trip to California to visit an ill sister of Dean Robbins. He asked for an "immediate leave of absence" after requesting that his resignation take effect at the will of the trustees. It is expected that the leave of absence will be granted.

Wins $1,000 in Church Slander Suit

A verdict of $1,000 damages was awarded to Miss Alma Nelson, former officer of the First Spiritualist Church, yesterday by Supreme Court Justice Ingraham in her $25,000 slander suit against Mrs. Anna Abbott Gilbert of Woodside, Queens, a member of the church body. Miss Nelson, who lives at 5 Pinehurst Avenue, the Bronx, charged Mrs. Gilbert with spreading stories about her that caused her to lose her job and forced her to resign her position as treasurer of the Spiritualist Church and secretary to its leader, Arthur A. Ford.

Quantrell a Chicago Trustee.

Special to The New York Times.

CHICAGO, Jan. 10.—Election of Laird Bell, a Chicago lawyer; George Otis Smith, director of the Geological Survey, and Ernest E. Quantrell, investment banker, of New York City as trustees of the University of Chicago was announced tonight. Mr. Bell and Mr. Quantrell are former students at the university.

HOOVER TO BE HEARD ON RADIO TOMORROW

President-Elect Will Speak in Connection With Cascade Tunnel Dedication.

TELEVISION DUE HERE SOON

Station to Serve New York Area Is Being Built in Jersey City—Receivers Also Promised.

President-elect Hoover will speak to the entire nation for the first time since his election tomorrow night at the National Broadcasting Company's coast-to-coast broadcast in connection with the dedication of the new Great Northern $14,000,000 tunnel through the Cascade Mountains.

Mr. Hoover will speak from the NBC's studios in Washington, D. C. Others participating in the national dedication will be J. B. Campbell, Chairman of the Interstate Commerce Commission, speaking from Washington, General W. W. Atterbury, President of the Pennsylvania Railroad from Philadelphia, and Ralph Budd, President of the Great Northern Railway, speaking from the east and west portals of the tunnel. Other microphones have been placed for musical interludes by Mme. Ernestine Schumann-Heink in San Francisco and an orchestra in the New York studios of the National Broadcasting Company. The program is scheduled to begin at 9 P. M. (Eastern Standard Time).

A television broadcasting station to serve the New York area is to be established soon at the new manufacturing plant of the Jenkins Television Corporation, recently acquired at 246-270 Claremont Avenue, Jersey City, according to James W. Garside, President.

Television apparatus which can be plugged into existing radio sets to receive the image broadcast, is planned for production on a commercial scale within two weeks, according to an engineer of the company. Machinery for the purpose is now being installed, while the television transmitter is being placed on the factory roof. The Federal Radio Commission is expected to grant the necessary license for the broadcasts, he added.

"We are working toward production on standardized television receiving equipment for the home," said Mr. Garside in a statement yesterday, "as well as on transmitting equipment for broadcasting stations desirous of engaging in this new art. The first sets of television receivers are now coming through. Following exaustive tests and satisfactory demonstrations our mass production schedule will follow."

The application filed with the Radio Commission for a new television assignment, was said to have named a channel 100 kilocycles wide in the neighborhood of 100 to 150 meters, and an operating power of 5 kilowatts. The Jenkins laboratory in Washington, D. C., has an experimental 100 kilocycle channel at about 60 meters, with 5 kilowatts of power, which will also be utilized at Jersey City if the commission sanctions the change. Mr. Garside said television broadcasts had been on the air regularly from Washington with a power of only 50 watts, but had been reported received in many parts of the country by experimenters.

MERCHANTS ENDORSE UNEMPLOYMENT PLAN

Association Would Work With City for Relief Outlined by Welfare Council.

The Merchants' Association of New York, by action of its board of directors yesterday afternoon, endorsed the unemployment relief plan of the Welfare Council of New York and expressed a desire to cooperate in making the plan effective. The association agreed to ask its member companies to take every possible step to regularize employment in their own businesses and to appoint, if needed, a special committee to work with the city.

The features of the plan which the association endorsed are:

A careful study by the city of public works contemplated over a period of fifteen years, in three groups: (a) those of immediate necessity, (b) those which could be postponed a short time, (c) those which could be deferred. The last two groups would constitute a reserve of employment.

Establishment of a system of appropriations for public works under which, in periods of unemployment, preference would be given to those contracts which would employ the greatest amount of labor, rather than machinery.

Increased effectiveness for free employment agencies.

An index kept currently by the city of the total number of persons employed by it or under city contracts.

Cooperation between the city and private industry in order to secure regularization of the volume of employment. It is recommended that the Mayor appoint a committee of industrial leaders to consider how the measure may be achieved.

SAYS SYRIA ADMIRES US.

But Knabenshue, Ex-Envoy, Deplores America's Policy of Isolation.

America is looked upon with an admiration almost "approaching idolization" by Syria, according to Paul Knabenshue, former United States Consul General to Syria, in an address on "The Awakening in the Near East" at the Exchange Club luncheon in the Hotel McAlpin yesterday noon.

The reasons for this admiration, Mr. Knabenshue said, are the power, wealth and prestige of this country in addition to what he termed "America's unselfish contributions in the World War."

Mr. Knabenshue, who will return to the Near East soon to take up his new duties as Consul General to Palestine at Jerusalem, deplored America's policy of isolation from world affairs. "America has got to take an interest economically and politically in foreign affairs. The world is getting too small and America's $28,000,000,000 of investments abroad necessitate such an interest," he said.

To the automobile more than any other single factor was attributed by Mr. Knabenshue the "awakening of the Near East since the World War." Walter W. Hubbard, president of the club, presided.

PHYSICIANS TO EXHIBIT PAINTINGS NEXT MONTH

Art Club to Show Works of 100 Doctors in All Forms of Creative Expression.

The Physicians' Art Club of New York, composed of physicians and surgeons whose avocation is painting and sculpture, will hold its third annual exhibition at the Academy of Medicine from Feb. 2 to 15, it was announced yesterday by Dr. Henry S. Patterson of 130 East Sixty-second Street, president of the club and president of the New York County Medical Society.

Encouraged by the success of their two last exhibitions, which attracted wide attention, not only from medical men but artists as well, the members of the club are planning their largest show for this year. Every form of creative art, painting, sculpture, etching, carving and photography will be admitted to the physicians' exhibition this year, Dr. Patterson said yesterday.

Last year seventy-nine men exhibited and their works filled to capacity the room provided for the show at the Academy of Medicine, so a limit of three objects from each exhibitor has been set this year. About 100 men are expected to exhibit, and included among them will be some of the leading physicians and surgeons of the city, Dr. Patterson said yesterday.

An innovation at this year's show will be the awarding of prizes for the best works of art, which will be chosen by a jury of noted artists, Dr. Patterson declared. As the jury has not yet been fully selected, no names of the judging artists were made public yesterday.

Medical men in other cities are taking up the idea of art clubs, as painting and sculpture are among their chief diversions, Dr. Patterson said. Clubs similar to the one in New York have already been formed in Boston and St. Louis, and exhibitions were given during the past year. The paintings of New York physicians were also exhibited in September at the annual meeting of the Colorado State Medical Society, he said.

Among the well known medical men who have exhibited in the past and are expected to show their works again this year are Dr. Patterson himself, whose medium is water colors, and who will show three of his paintings; Dr. Orrin S. Wightman, former president of the New York State Medical Society, who paints miniatures on porcelain, and Dr. Benjamin Barringer of Memorial Hospital, whose medium is oils.

Newspaper Sues Controller Berry.

The Jewish Morning Journal filed suit yesterday in the Supreme Court to force Controller Charles W. Berry to pay three bills for printing election notices during the last campaign totaling $6,795. The newspaper charges that the controller issued warrants for the payment to them of sums of $4,620, $866 and $111, when the warrants should have been for $5,876, $1,084 and $134.

Today on the Radio

Jan. 11, 1929. Eastern Standard Time. Wave lengths in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

NEW YORK.

526—WNYC—570.

4:30—Peggy Bethers, reader.
4:45—Lillian Dublin, songs.
5:00—Time.
5:02—Market high spots.
5:15—Robert Norton, songs.
5:25—Longfellow—Mary McGovern.
5:35—Do Authors Care for Critics?—W. Orton Tewson.
6:15—Elsa Emge, soprano.
6:30—French Lessons—V. H. Berlitz.
7:22—Time; police alarms; weather.

526—WMCA—570.

6:30 A. M.—Georgia O. George, talk.
9:00 A. M.—Studio ensemble.
10:00 A. M.—Novelty program.
10:30 A. M.—Coney-Petersen, music.
11:00 A. M.—Grocers' program.
12:00 M.—Midday message.
12:30—Stock quotations.
1:00—Bellas Hess Orchestra.
1:30—Musical Bonbons.
1:45—Collett and King, harmony.
2:00—Mae Sims, ukulele.
2:30—Melody frolic.
3:00—Fox Orchestra.
3:30—Leonard Hall, talk.
3:45—Margaret Elliott, songs.
4:00—Stock quotations.
4:30—Fox Orchestra.
5:00—Nat Shilkret, pianist.
5:30—William Crawford, talk.
6:00—Murray Greenbaum, violin; William Rosenblatt, piano.
6:20—Tip-Top Boys.

349—WABC—860.

10:00 A. M.—Ida Bailey Allen hour
10:30 A. M.—Market prices.
11:00 A. M.—Georgia O. George.
11:30 A. M.—Tomorrow's Baby—Mary Norris.
12:00 M.—Royal Orchestra.
12:30—Market prices.
1:00—Time; weather.
1:05—Barclay Orchestra.
1:30—Lost and Found Pets.
2:15—Alice Lowell, soprano.
2:30—Market prices.
2:00—Bon Walker, tenor.
2:15—Mme. Jeanne, soprano.
2:30—Gladys Wilbur, songs.
2:45—Lyric String Trio.
3:00—W. C. A. program.
3:30—Mimic of the Mike.
3:15—Charles Hammond, tenor.
3:30—Broadway Chat.
3:45—Enna Jettick Melodies.
4:00—Time; weather.
4:02—Division Street program.
8:00—Aviation Activities program; speakers, Major P. F. Kemp, Mildred Johnson.
8:30—Park Lane Orchestra.
9:00—Grajeda Trio.
9:30—Telegram Tryout hour.
10:00—Jesse's Orchestra.
11:00—Negro Achievement hour.
12:00—Time.

297—WRNY—1,010.

3:00—Television broadcast.
3:15—Fashion talk.
3:30—Dorothy Denman, songs.
3:45—August Erwin, piano.
4:00—Larney Young, contralto.
4:15—Alfred Fasana, 'cello.
4:30—Gene Vaughn, songs.
4:45—Joseph Pereola, saxophone.
5:00—Farm forum.
5:15—The Way to Health—Dr. Ida Hadines.
5:30—Jimmie Flynn, tenor.
5:45—Edgar Gray, bass.
6:00—Blue Birds Trio.
6:10—Mr. and Mrs. Woods, songs.
6:15—Raphael and Asterbloom, duets.
6:29—Roosevelt diversions.
6:30—Sea Grill Ensemble.
6:45—Hans String Quartet.
7:00—Angelus Quartet.
7:15—League of Girls' Clubs.
7:30—Mandolin Ensemble.

297—WHN—1,010.

12:30—Théatre organ.
1:00—Littmann's music.
2:00-2:30—Pepper Pot Hawaiians.
10:30—Friedman's orchestra.
11:00—Organ recital.
11:30—Cotton Club Orchestra.
12:00—Parody Orchestra.

297—WPAP—1,010.

10:00 A. M.—Sid Reinhers, piano.
10:15 A. M.—Talk—Cordella Makarina.
10:30 A. M.—Organ recital.
11:00 A. M.-12:30—Woman's hour; news.
9:00—Littmann's Orchestra.
10:00-10:30—Roseland Orchestra.

273—WLWL—1,100.

6:00—Littmann program.
6:45—Catholic University of Peking—Rev John Hughes.
7:00—Wendell Hart, tenor.
7:15—St. Cecilia Ensemble.
7:30—Christ's Own Church—Rev. Martin Scott.
7:45—Opera bits.

905—WOV—1,130.

10:00 A. M.—Musical review.
10:45 A. M.—The Tell-tale Pen—Gladys Almy.
11:00 A. M.—The Hargrave Trio.
11:30 A. M.—Information—Dr. G. W. King.
11:45 A. M.—Hargrave Trio.
12:00 M.—Luncheon music.
1:00—Dr. E. H. Harrett.
4:30—Harry Hock, baritone.
4:45—Boyce Rodgers, 'cello.
5:00—Perkins Children.

254—WGBS—1,180.

9:00 A. M.—Health exercises.
9:15 A. M.—Brightwaters Cavaliers.
9:30 A. M.—Milady's Radio Club.
9:45 A. M.—Oakite Red Wings.
10:00 A. M.—Dorian Trio.
10:30 A. M.—The Philosopher.
10:45 A. M.—Amy Ahrens, violin.
11:00 A. M.—Newscasting.
11:10 A. M.—Gym class; Director Albert Mounter.
11:30 A. M.—Morning musicale; Christine Powell, soprano; Blanche Outwater, soprano.
11:50 A. M.—Weather; Your Home —Margaret Murray.
12:00 M.—Organ recital.
12:30—Recreation music.
2:30—Win Unger, songs.
2:45—Studio program.
3:00—Fabrice—Helene Vodka
3:15—Mary Bongert, soprano.
3:30—Musical interlude.
4:00—Music; talk—Don Tippett.
4:30—International Affairs—Prof. Roy C. Hanaway.
4:45—Frances Gold, songs.
5:00—News; music; weather.

231—WEVD—1,300.

4:00—Scholl hour.
5:00—Woodhaven studio.
5:30—Time tunes.

231—WBBR—1,300.

2:00—Time; weather.
2:05—Studio orchestra; Ronald Barclay, piano.
2:30—Bible lecture.
2:50—Bob Becker, violin.
3:45—Science talk.
4:00—Concert trio.
4:15—Bible lecture—E. J. Coward
4:45—Concert trio.
7:00—Elsie Phillips, soprano.
7:15—Vocal selections.
7:45—Italian Bible lecture—Giovanni Di Cecca.

231—WHAP—1,300.

9:00—Music.
9:15—Talk—Franklin Ford.
9:45—Talk—Wm. H. Anderson.
9:15—Music.
10:00—Talk—Paul M. Winter.
10:00—Reading listeners' letters.

1,050—WMSG—1,050.

8:30—Countess Varmont, recital.
9:00—Ollendorff time.
9:01—Madison Square Garden boxing bouts; McLarnin-Glick fight.
10:30—Eddie Woods, tenor.
10:45—Studio concert.

222—WKBQ—1,350.

6:00—Juvenile entertainer.
6:15—Bedtime story melodies.
6:30—Aurbach Juveniles.

214—WLTH—1,400.

1:30—China Orchestra.
2:00—Estelle Varon, songs.
2:15—H. Harrington, piano.
2:30—Helen Carr, soprano.
2:45—Jeanette Breder, reader.
3:00—Al Woods, songs; Evelyn Moss, piano; Grace Smith, soprano.
3:45—Federation of Churches.
4:00—Classic hour.
9:00—Voccoli's concert.
9:30—Moulin Rouge music.
10:00—Time; weather.

214—WCGU—1,400.

11:15 A. M.—Piano period.
11:30 A. M.—Recipes.
11:45 A. M.—Style hints.
12:00 M.—Orthophonic music.
1:00—Organ recital.
6:00—Time.
6:00—Albert Douey, baritone.
6:15—Dinner music.
6:45—Frances Charnow, songs.
7:00—Greenberg, piano.
7:15—Mecca Trio, violins.
7:30—Time.

214—WSGH—1,400.

9:00 A. M.—Recordings.
9:15 A. M.—Cheerio.
9:30 A. M.—Schmitt Duo.
10:00 A. M.—Tuberculosis talk.
10:15 A. M.—Time.
10:31 A. M.—Household Institute.
10:45 A. M.—Turner Towers Quartet.
11:00 A. M.—Jean Shipley.
7:30—Lullaby Lady, songs.
7:45—Caravanners Orchestra.
8:15—Time; Mary Murphy, piano.
8:30—Theatre music.
9:45—Law for the Layman—John Silver.
9:00—Time; weather.

214—WBBC—1,400.

4:00—Lillian Lindeman, soprano.
4:15—Thomas Henry, tenor.
4:30—Harry's Trio; Paquita Cortes, contralto.
5:15—Florence Utter, soprano.
5:30—Concert ensemble.
10:00—Boxing bouts from 106th Infantry Armory.

200—WCLB—1,500.

2:00—Woman's hour.
3:00—Melodies of Yesterday.
4:00—Farm flashes; weather; municipal reports.
4:10—Piano recital.
4:30—Clover Orchestra.
5:00—Recordings.
6:00—Longine's time.

NEW JERSEY

256—WAAT, Jersey City—1,088.

10:00 A. M.—Housewives' program
12:00 M.—Noonday service.
1:00—Time.
3:00—Bremer concert.
4:00—Symphonic music.
6:00—Time.

273—WPG, Atlantic City—1,100.

1:00—Morton luncheon music.
4:00—Children's program.
4:30—Closing market quotations.
4:45—Afternoon tea music.
5:15—Talk.
5:30—Organ recital.
5:45—News; weather.
6:30—Medical talk.
6:45—Sea Memories Entertainers: "Captain" — Smith Elmore, bass; Ellen Kannard, soprano; Chelsea Orchestra.
9:15—Sylvia Farkas, soprano; Stella Brustar, contralto; Isadore Bayliss, uke; The Happy Girl, William Taub, violin.
10:00—Jean Wismer, organ.
11:00—News; weather.
11:10—Casino Orchestra.
11:30—Follies Bergere Orchestra.

240—WAAM, Newark—1,250.

7:00 A. M.—Sunrise program.
8:00 A. M.—News; shopper's guide.
8:30 A. M.—Uncle Zeke.
8:40 A. M.—Farm forum topics.
9:00 A. M.—Happy hour.
11:00 A. M.—Cooking School—Ada Swann.
11:25 A. M.—News; Kern Sparkler.
2:00—To be announced.
2:30—Organ recital.
3:30—Tea dance.
7:00—Organ recital.
7:30—Newark Symphonic.
10:00—Mirador Orchestra.
10:30—Pavilion Orchestra.
11:00—Belleville Orchestra.

240—WODA, Paterson—1,250.

9:00 A. M.—Morning Glory hour.
9:50 A. M.—Police alarms.
10:00 A. M.—Time.
12:00 M.—Luncheon music.
12:30—News; songs.
12:45—Luncheon music.
1:00—Police alarms.
1:10—Merchants' program.
1:58—Time.
2:00—Phonograph records.
5:30—News; sport talk.
5:55—Police alarms.
6:00—Colonial Inn music.
7:30—Pagan Orchestra.
7:00—The Story Lady.
7:30—Nature—Isaac Walter, League.
7:45—Mathematics—E. E. Mader.
8:00—Giulio Nardella, tenor.

234—WCAP, Asbury Park—1,280.

10:00 A. M.—Home economics.
7:15—Berkeley dinner music.
8:00—Mildred Simons, soprano.
8:15—M. Whitton, baritone.
8:30—Temple Beth El services.
9:00—Time.

297—WRNS, Fort Lee—1,450.

12:00 M.—Luncheon music.
12:15—Bergen program.
1:01—Concert music.
1:55—At the theatre.
2:01—Musical show bits.
2:30—Talk.
2:45—Police alarms.
2:50—News; weather; time.

297—WIBS, Elizabeth—1,450.

8:30 A. M.—Time; weather; news
8:45 A. M.—Musical program.
9:00 A. M.—Kitchen hints.
5:00—Merchants' music.
5:30—Organ recital.
6:30—Sports talk—Roy Galvin.
6:45—Children's stories.
7:00—Mary McGurn, soprano; Ella Corbett, piano; Betty Bauerband, soprano; L. Reinhart, piano.

297—WNJ, Newark—1,450.

3:00—Burns time; weather.
3:01—Evangel hour.
4:00—Shop musicale.
4:30—Agriculture talk.
4:45—Shop musicale.
10:01—Russian Palace program.
11:00—Dance orchestras.

EAST.

380—WGY, Schenectady—790.

6:45 A. M.—Same as WEAF.
8:50-9:10 A. M.—Shopping.
11:00 A. M.—Same as WEAF.
11:55 A. M.—Time signals.
12:00 M.—Same as WEAF.
12:15—Weather; market report; farm flashes; New York stock report; weather forecast.
1:30—Television transmission.
2:00—Romano Orchestra.
2:30—Household chat.
3:20—Rochester Philharmonic Orchestra.
5:00—Florida citrus program.
6:00—Stock reports; produce market reports; farm forum.
6:20—Weather; dinner music.
7:00—Union College speakers, Roman Poetry—Prof. G. D. Kellogg.
7:15—Dinner music.
7:25—Footnotes—F. A. Cohen.
7:30—Capitol Minstrels.
8:00—Same as WEAF.
8:30—Studio music.
10:00—Same as WEAF.

380—KDKA, Pittsburgh—980.

9:40 A. M.—Weather; news; market report.
10:00 A. M.—C. W. Hamp, songs.
10:30 A. M.—Home Forum.
10:35 A. M.—New York Stock quotations.
11:00 A. M.—Same as WJZ.
12:00 M.—Weather; market reports news.
12:25—Theatrical calendar.
12:30—Stock quotations.
1:00—Same as WJZ.
2:30—New Orthophonic releases.
3:00—Weather; market reports; news.
4:30—Stock quotations.
5:00—Market reports.
5:45—Week-end tours.
5:55—Theatrical calendar.
6:00—News; book review.
6:15—University of Pittsburgh address.
6:30—C. W. Hamp, songs.
7:00—Chimes; studio program.
7:15—Same as WJZ.
10:30—Weather; orchestra.

333—WBZ-WBZA—990. Springfield-Boston.

8:30 A. M.—WBZA Home Forum.
9:00 A. M.—Town Shoppes, talk.
9:35 A. M.—Musicale.
10:20 A. M.—June Lee, beauty talk
10:30 A. M.—Markets; farm reports.
10:45 A. M.—Musicale.
10:58 A. M.—Wall Street reports.
11:00 A. M.—Same as WJZ.
12:00 M.—Sessions Chimes.
12:30—Markets; farm reports.
3:30—Clifford Kemp Trio.
3:55—Spotlight Review.
4:00—Wall Street reports.
4:01—Musicale.
4:15—Same as WJZ.
5:00—Recipes.
5:05—Closing stock markets.
5:45—Orchestra.
6:15—Markets; agricultural reports; weather.
6:40—Miller's Orchestra.
6:45—Maytag Ramblers.
7:15—Same as WJZ.
8:00—Podolsky concert.
8:30—Same as WJZ.
10:35—Sport talk; Lowe's Orchestra.
11:30—Weather; temperature.

261—WHAM, Rochester—1,150.

6:00—Stock quotations.
6:15—Canadian mining stock.
6:20—Market reports.
6:30—Sagamore Orchestra.
7:00—News items.
7:15—Same as WJZ.
7:30—Arpeako Minstrels.
8:00—Same as WJZ.
10:30—Alexander Reisman, 'cello; Geraldine Traver, contralto.
11:00—Same as WJZ.
12:00—News; weather.

526—WGBO, Stone Mountain—1,440.

10:00 A. M.—Sunshine Hour.
12:00 M.—Luncheon music.
1:00—News.
5:20—Merchants' program.
6:00—News.
8:10—Irene Bellinger, readings.
8:20—Talk—Dr. F. C. Furlong.
9:00—Star program.
8:00—Elizabeth Beals, soprano.
8:30—Cavanaugh's music.
9:00—Beacon Orchestra.

OUTSTANDING EVENTS ON THE AIR TODAY

11:00 A. M.—Educational concert directed by Walter Damrosch—WJZ.

4:00 P. M.—United States Marine Band—WJZ's network.

5:00 P. M.—"Women in Politics," Mrs. William H. Good—WJZ.

8:00 P. M.—Cities Service Orchestra; Cavaliers Quartet—WEAF's network.

8:00 P. M.—Aviation Activities program; speakers, Major P. F. Kemp, Mildred Johnson—WABC.

9:00 P. M.—Evening in Paris hour; orchestra and songs—WEAF's network.

9:30 P. M.—Philco Orchestra; Jessica Dragonette, soprano; Colin O'Moore, tenor—WJZ's network.

9:33 P. M.—Banquet, Sojourners' convention; speaker, Paul V. McNutt—WEAF.

10:00 P. M.—National Concert Bureau musicale—WEAF's network.

10:00 P. M.—Opera, "Lucia di Lammermoor"—WOR's network.

TIME-TABLE OF DISTANT STATIONS

Jan. 11, 1929—Eastern Standard Time.

EASTERN STATIONS.

Call.	Wave.	K. C.	Location and Time.
WBAL	283	1,060	Baltimore—6:31 P. M.
WEEI	508	590	Boston—5:30-11:40 P. M.
WGR	545	550	Buffalo—5:11:30 P. M.
WMAK	230	900	Buffalo—6:15-12 P. M.
WLW	422	700	Cincinnati—7 P. M.-2:30 A. M.
WSAI	325	900	Cincinnati—7:12 P. M.
WWJ	326	920	Detroit—8 P. M.-1 A. M.
WTIC	508	650	Hartford—11:30 P. M.
WIP	492	610	Philadelphia—7:12 P. M.
WFI	395	760	Philadelphia—6:30-7:30 P. M.
WCAU	256	1,170	Philadelphia—7:12 P. M.
KGW	491	940	Portland—6:1 P. M.
WJAR	337	890	Providence—4:30-11 P. M.
WCAE	246	1,220	Pittsburgh—6:12 P. M.
WRC	816	950	Washington—7:30-12 P. M.
WTAG	517	580	Worcester—6:15-11 P. M.

CHICAGO.

WBBM	226	770	Chicago—6 P. M.-1:30 A. M.
KYW	294	1,020	Chicago—6 P. M.-2 A. M.
WGN	448	720	Chicago—7:12 P. M.
WMAQ	448	670	Chicago—7 P. M.-3 A. M.
WLS	345	870	Chicago—7 P. M.-1 A. M.
WCFL	300	970	Chicago—6-6:30 P. M.

SOUTH.

WSB	405	740	Atlanta—7:12 P. M.
WFLA	333	900	Clearwater—8:30-12 P. M.
WBAP	375	800	Fort Worth—10-12 P. M.
KTHS	375	800	Hot Springs—9-10 P. M.
WSM	282	1,050	Nashville—7-11 P. M.
WRVA	270	1,100	Richmond—6-12 P. M.

WEST.

WOC	300	1,000	Davenport—6:45-11 P. M.
KOA	361	830	Denver—8 P. M.-1 A. M.
WHO	360	1,000	Des Moines—7:15 P. M.-1 A. M.
WDAF	462	610	Kansas City—8 P. M.-2 A. M.
KHJ	395	950	Los Angeles—7:30 P. M.-1 A. M.
KFI	469	640	Los Angeles—8 P. M.-3 A. M.
WCCO	370	810	Minneapolis—8 P. M.-1 A. M.
KGO	380	790	Oakland—9 P. M.-3 A. M.
KSTP	325	1,000	St. Paul—8 P. M.
KPO	441	680	San Francisco—6:30 P. M.-3 A. M.

CANADA.

CNRE	517	580	Edmonton—1:30-2:30 P. M.
CNRA	322	930	Moncton—5-11 P. M.
CFCA	357	840	Toronto—6-10 P. M.
CFCF	411	730	Toronto—6-12 P. M.
CNRT	357	840	Toronto—10-1 P. M.
CKCL	517	580	Toronto—6-11 P. M.
CNRV	291	1,140	Vancouver—10:30-3 A. M.
CNRW	384	780	Winnipeg—6:30-9:30 P. M.

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BUICK	'27	Country Club Coupe
LOCOMOBILE	'27	"90" 4-Pass. Sedan
CADILLAC	'27	5-Pass. Brougham
NAS

Both New York Hockey Teams Win—Dempsey Is Still Uncertain on Comeback

AMERICANS DEFEAT TORONTO SIX, 2 TO 0

8,000 See McVeigh Open Scoring in 2d Period of Game in Garden—Dye Tallies 2d Goal.

CHABOT SUFFERS CUT EYE

Accidentally Struck by Burch's Stick, Former Ranger Goalie Is Knocked Out—Has to Quit Game.

By GROVER THEIS.

With Lorne Chabot, Toronto goalie, injured in the first period, the Americans went on to defeat the Maple Leafs, 2 to 0, last night before 8,000 at Madison Square Garden, and kept their lead in the international division of the National Hockey League.

The goals for the Americans were made by Rabbitt McVeigh in 15:25 of the second period, and by Babe Dye on a pass from Harry Connor in 13:57 of the last period.

Chabot received a cut over his left eye with four minutes to go in the first period during a mêlée in front of his net when Bill Burch's stick happened to hit him. Benny Grant took his place and did valiant work, but was unequal to the task of stopping the Americans' attack. He had thirty-four saves to make, against Worters's twenty-eight.

With only one point separating the two contenders and a victory meaning the lead, both teams came out with determination at the start of the game.

Both teams kept their defense lines intact at the start of play and the only shots that were made came from centre ice. Though aimed accurately they were ineffective because Worters and Chabot had plenty of time to gauge them.

Bailey Menaces Goal.

The first thrust that carried real danger was made by Bailey, who skated down the Fiftieth Street sideboards to fool the American defense, only to find the diminutive Worters in the way with a nice stop.

As the Americans recovered the disk Sheppard broke loose to make an assault that had Chabot worried. Hardly had this attempt been averted by the former Ranger net tender when Connor set forth on a gallant dash, which Chabot stopped with his pads in a desperate lunge.

Happy Day retaliated with an assault on Worters, but immediately afterward Rabbitt McVeigh carried the disk back and drove a sizzling shot at Chabot. The Americans kept up their attack and in the next advance Chabot was put out of commission as Burch accidentally hit him with his stick in the right eye and the goalie fell flat on the ice.

This recalled the injury to Chabot's left eye last Spring in the Stanley Cup series, which put him out of the play at that time, Manager Lee Patrick and then Joe Miller succeeding him. As his teammates helped him off the ice the announcement was made that the period would suspend with four minutes to go and that the next two periods would be twenty-two minutes long each.

Grant Replaces Chabot.

Before the second period started it was announced that the injury Chabot had received was so serious that Benny Grant would take his place as net tender. Two stitches had to be taken in Chabot's wound.

As the second period got under way the Americans set forth on a vicious assault on Grant. The new goalie, playing his first year as a professional, was equal to the shots made at him. The first penalty came during one of these assaults when Bailey was sent off for tripping.

With Dye drawing his second penalty of the period, the Leafs made a furious drive with Pettinger leading the way. He took the disk right into the mouth of the net but Worters managed to fend off his thrust when it looked like a sure goal.

Desperately the Americans raided Toronto territory and their efforts culminated in a goal as Rabbitt McVeigh made a daring shot from centre ice at Chabot's substitute and fooled him with the thrust to score in 15:25. It went over Grant's left shoulder.

Grant Saves Conacher's Smash.

A moment later Grant earned the plaudits of the crowd as he sprawled across the net and saved an onslaught from Conacher.

The saves for the period were fifteen for each goalie, although Grant had the harder chances to make and made several circus stops.

The announcement of the Ranger victory over the Ottawa Senators by 9 to 3 just before the third period stirred the spectators to an outburst of enthusiasm that could hardly have been exceeded had they seen the game themselves.

The Leafs wasted no time in getting started in the third period and Cox sent in a shot at Worters which the American goalie was lucky to save. The Leafs played brilliantly but wildly as they tried their utmost to even the count.

McVeigh passed to Himes in a pretty combination play, but Grant made the stop with his chest. The Americans were caught a bit off guard, and Blair nearly equaled the count as he slashed the rubber at Worters.

Challenged by this, the Americans broke forth with renewed vigor and scored their second goal as Dye took a pass from Connor in 13:57. Toronto did all in its power to score, with Reise off the ice. One shot got past Worters, but was offside and accordingly disallowed. The Americans next lost Conacher for holding, but Reise came back and the Star-Spangled defense held.

The line-up:

Americans (3).		Toronto (0).
Worters	Goal	Chabot
Reise	Defense	Smith
Conacher	Defense	Day
Burch	Centre	Carson
Broadbent	Wing	Bailey
Connor	Wing	Lowrey
Himes	Spare	Cox
Dye	Spare	Horne
McVeigh	Spare	Blair
Simpson	Spare	Duncan
Spring	Spare	Pettinger
Sheppard	Spare	Grant

First Period.

No scoring.

Second Period.

1—Americans, McVeigh 15:25

Third Period.

2—Americans, Dye 13:57

Penalties—First period, none; second period, Bailey, Dye 2, Sheppard, Connor, two minutes each; third period, Bailey, Reise, Conacher, Horne, two minutes each.

Referees—Dr. Ed O'Leary and Dave Ritchie.

Silver Skates Derby Postponed.

The Silver Skates Derby, which was scheduled for Jan. 12 at Central Park, has been indefinitely postponed because of the unsuitable condition of the ice. The Daily News, which is sponsoring the event, announces that forty-eight hours' notice will be given for the new date.

Results, Standing, Schedule In National Hockey League.

Last Night's Results.

Americans 2, Toronto 0.
Rangers 9, Ottawa 3.
Maroons 1, Chicago 1 (overtime).
Boston 4, Canadiens 2.
Detroit 4, Pittsburgh 1.

Standing of the Teams.

INTERNATIONAL DIVISION.	W.	L.	T.	Pts.
Americans	10	6	5	25
Maroons	9	8	5	23
Toronto	11	10	0	22
Canadiens	7	8	6	20
Ottawa	4	9	8	16
AMERICAN DIVISION.				
Rangers	11	4	5	27
Detroit	10	6	4	24
Boston	10	7	2	22
Pittsburgh	5	11	5	15
Chicago	4	14	2	10

Tomorrow Night's Games.

Americans at Toronto.
Ottawa at Pittsburgh.
Detroit at Boston.
Canadiens vs. Maroons at Montreal.

BOSTON IS VICTOR OVER CANADIENS, 4-2

Gets Two Goals in Third Period and Wins League Hockey Game on Montreal Ice.

DETROIT SIX TRIUMPHS, 4-1

Turns Back Pittsburgh Pirates—Maroons and Chicago Engage in a 1-1 Deadlock.

MONTREAL, Jan. 10 (Canadian Press).—The Boston Bruins won their second victory on Montreal ice, defeating the Canadiens, 4 to 2, here tonight. To win the game, a fast open encounter, the visitors had to overcome a two-goal lead the Canadiens obtained less than two minutes after the start of the first period. The ultimate winners trailed by one goal at the end of the initial session, tied it up in the second, and then won in the third with two goals.

The veteran Mickey Mackay, the Bruins' utility forward, scored two goals for his team, one of them proving to be the winning counter. This was scored on a pass from George Owen, the Bruins' latest acquisition. Weiland and Clapper got the other Boston goals. Shore was credited with two assists, while Oliver helped in the scoring of one goal.

Burke and Mantha, regular defencemen, scored for the Canadiens, both unassisted. The Canadiens held sway during the first half of the game, but the Bruins more than held their own in the latter half. Thompson, Boston goalie, gave a wonderful display throughout.

The line-up:

Boston (4).		Canadiens (2).
Thompson	Goal	Hainsworth
Shore	Defense	Burke
Owen	Defense	Mantha
Gainor	Centre	Morenz
Oliver	Wing	Gagne
Green	Wing	Joliat
Hitchman	Spare	Leduc
Rodden	Spare	Lepine
Clapper	Spare	Patterson
Weiland	Spare	Mondou
Demaray	Spare	Lesieur
Mackay	Spare	

First Period.

1—Canadiens, Burke 1:20
2—Canadiens, Mantha 1:45
3—Boston, Mackay 8:00

Second Period.

4—Boston, Weiland (Shore) 10:50

Third Period.

5—Boston, Mackay (Owen) 7:15
6—Boston, Clapper (Oliver) 8:45

Penalties—First period—none. Second period—Rodden, Leduc (2 minutes each). Third period—Mantha, Owen, Burke, Shore 2, Hitchman (2 minutes each).

Referees—Hewitson and Hefferman. Time of periods—20 minutes.

Cougars Defeat Pirates.

DETROIT, Jan. 10 (AP).—The Detroit Cougars defeated the Pittsburgh Pirates by 4 to 1 in a National Hockey League game here tonight. Despite the heavy Detroit score, the game was hard fought. At one time the entire Pittsburgh sextet faced two Cougar defense men and a goalie. Penalties had sent three men into the box.

Jack Darragh saved the Pirates from a shut out when he scored on a pass from Milks with less than two minutes to play.

The line-up:

Detroit (4).		Pittsburgh (1).
Dolson	Goal	Miller
Noble	Defense	McKinnon
Brydge	Defense	Smith
Lewis	Centre	Frederickson
Cooper	Wing	Darragh
Hay	Wing	D. Milks
Connors	Spare	Cotton
Aurie	Spare	White
Traub	Spare	Drury
Herberts	Spare	McCaffery
Brophy	Spare	McCurdy

First Period.

1—Detroit, Brydge 4:20

Second Period.

No scoring.

Third Period.

2—Detroit, Cooper 1:23
3—Detroit, Lewis 6:07
4—Detroit, Connors 16:22
5—Pittsburgh, Darragh 18:45

Penalties—First period: McKinnon, Frederickson, Cooper, 2 minutes each. Second period: Smith, Connors, Noble, Hay, 2 minutes each; Lewis, 5 minutes. Third period: Brydge, Holway, Connors, 2 minutes each.

Referees—Jean Dussault and Lou Marsh.

Chicago-Maroons in 1—1 Tie.

CHICAGO, Jan. 10 (AP).—The lightweight Chicago Black Hawks went at top speed to gain a 1—1 tie with the Montreal Maroons in a National League hockey game here tonight. The Hawks were saved only by spectacular goal-tending by Chuck Gardiner in the overtime period.

The Maroons presented a powerful attack, scoring in the opening period, and then fell back on a close checking defense until the middle of the third session, when Dick Irvin tied the score. Jimmy Ward converted a pass from Stewart to score the Maroons' goal in the first period.

The line-up:

Chicago (1).		Montreal (1).
Gardiner	Goal	Benedict
Taylor	Defense	Dutton
Wentworth	Defense	Siebert
Ripley	Center	Ward
Gottselig	Wing	Stewart
Irvin	Wing	Smith
Lalesuerl	Spare	Lamb
March	Spare	Hicks
Cotsire	Spare	Phillips
McKinnon	Spare	Trottier
Arbour	Spare	
Loughlin	Spare	

First Period.

1—Montreal, Ward 12:45

Second Period.

No scoring.

Third Period.

2—Chicago, Irvin 9:20

Penalties—Phillips, 2 minutes. Second period—Dutton, Siebert, Stewart, Ripley, McKinnon (2), 2 minutes each. Third period—Gottselig, Ward, Wentworth, 2 minutes each. Overtime period—Ripley, 2 minutes.

RANGER SIX ROUTS SENATORS BY 9 TO 3

New Yorkers Overwhelm Rivals in Ottawa in Highest Scoring Game of Season.

3 GOALS FOR BILL COOK

Heavy Tallying Delights Crowd, Despite Humiliating Defeat Heaped on Home Team.

OTTAWA, Jan. 10 (Canadian Press).—In an old-fashioned scoring feast here tonight the New York Rangers, leaders of the American section of the National Hockey League, hung the worst defeat of the season on the tail-end Ottawa team of the International group by the score of 9 goals to 3. It was one of the most decisive defeats an Ottawa team has suffered in years and was the highest scoring game of the season.

The brilliant speed of the New Yorkers, plus their dazzling combination and consistent back checking, were too much for the Senators, who threw every spare into the fray but were unable to cope with the dashing display of the Patrick team.

While the Rangers inflicted a bad beating on the home team, the capital fans seemed to take keen delight in the scoring spree, as it was something new after the long string of tie games seen here recently.

Rangers Score First.

The Rangers were in front within two minutes of the first face-off when Bill Cook worked the disk between Clancy and Boucher for a neat goal.

A flock of Ranger pokechecks followed and played havoc with Ottawa's rushes. Bill Cook then came back with another spectacular dash, but was knocked off his stride when inside the local defense and Connell came out to clear the loose rubber.

Sam Godin, making his first home appearance after some seasoning with Niagara Falls in the Canadian Pro League, signalized his début at right wing when he fought his way between Abel and Bourgault to score a most thrilling goal, which tied the score. Godin got a tremendous ovation from the crowd.

The Rangers, however, regained the lead in a brilliant three-man combination play, with the two Cooks and Frank Boucher figuring in the play. Boucher flipped the final pass to Bunny Cook for the goal.

Connell made a fine stop on Bun Cook's snap shot from the side, but Bun made it 3 to 1 before the period ended on a pass from Brother Bill.

Lane started out on the Ranger defense in place of Abel as the second period started. Two goals down, Ottawa unleashed a strong attack but Finnigan, Clancy and Smith found Johnny Roach at his very best. It was fast hockey at this point, with the Rangers setting the pace for the Senators. Bill Cook almost made another goal for the visitors but fell inside the defense after taking Boucher's pass.

Manager Gill of the Senators made sweeping changes in the line-up and at one time had Clancy at centre with Smith on defense, but Ottawa seemed unable to cope with the speed of Patrick's men. Kilrea tossed away a good scoring chance when he beat the New York defense, but with only Roach between him and the net, batted the disk wide of the cage.

George Boucher then lost Touhey's pass inside the defense and Frank Boucher made it 4 to 1 on Bill Cook's pass-out. Murdock nearly got another goal on Bourgault's pass before the whistle blew.

Score Piles Up.

Bill Cook snapped a long shot that Connell cleared easily as the third period opened. Finnigan pushed the disk by Abel but drove it into Roach's pads when he recovered it. Bourgault then held Kilrea going in and drew the first penalty of the game. Ottawa bombarded Roach from all angles but inaccurate shooting, coupled with the goalie's brilliant work, held the Senators off.

Bourgault was just coming back on them when Bill Cook stole away with Boucher and on the latter's pass, made it 5 to 1 for the visitors. Thompson then flashed in another from the face off.

Goals were coming thick and fast and Kilrea drove in Ottawa's second tally, but the Rangers scoring total soared still higher when Keeling beat Connell on a pass from Murdock. Another arrived a minute later when Myles Lane connected on Oatman's pass.

The crowd enjoyed the scoring feast despite the fact that Rangers were doing most of the successful gunning. Sammy Godin got his second goal of the game and Ottawa's third when he registered on a lone dash.

Then Frank Boucher faked a pass on a three-man rush and beat Connell cleverly. That made it 9 to 3 for the New Yorkers. The game ended without further scoring.

The line-up:

Rangers (9).		Ottawa (3).
Roach	Goal	Connell
Bourgault	Defense	G. Boucher
Abel	Defense	Clancy
F. Boucher	Centre	A. Smith
Bill Cook	Wing	Finnigan
Bun Cook	Wing	Kilrea
Murdock	Spare	Touhey
Thompson	Spare	Godin
Oatman	Spare	Grosvenor
Lane	Spare	Shields
Keeling	Spare	Elliott

First Period.

1—Rangers, Bill Cook 1:45
2—Ottawa, Godin 8:00
3—Rangers, Bun Cook 14:00
4—Rangers, Bill Cook 18:00

Second Period.

5—Rangers, F. Boucher 18:30

Third Period.

6—Rangers, Bill Cook 6:13
7—Rangers, Thompson 6:23
8—Ottawa, Kilrea 7:33
9—Rangers, Murdock 9:33
10—Rangers, Lane 10:43
11—Ottawa, Godin 12:23
12—Rangers, F. Boucher 14:53

Penalties—First period: None. Second period: None. Third period—A. Smith, Bourgault, Abel, Kilrea, Thompson (2 minutes each).

Referee—Mike Rodden. Time of periods—20 minutes.

OTTAWA ALL-STARS IN TIE.

University Club of Boston Holds Canadian Six to 3-3 Score.

BOSTON, Jan. 10 (AP).—The University Club and the Ottawa All-Stars battled to a 3-to-3 tie in a fast hockey game at the Boston Garden tonight. A ten-minute overtime period failed to produce a deciding point.

S. Howe, Ottawa centre, made all three goals credited to his team. Chase, University Club centre, drove in two shots, and Fitzgerald, defense man for the home team, scored one.

Colorful Mechanics of Bygone Era to Return With 2-Man Racing Cars

Stein, Oldfield's Riding Companion of Other Days, Foresees New Interest in Speed Classic at Indianapolis—Rickenbacker Looks for Record of 120 Miles an Hour or Better.

By The Associated Press.

He's coming back, the picturesque racing mechanic of a decade ago. And, take it from Waldo Stein, riding companion of Barney Oldfield, he is going to bring back something that 500-mile speedway competition needs.

Perhaps the new mechanic at first will lack the color of the old-fashioned second of racers, who could pump oil with one hand, pump air and fuel with the other and signal to his riding mate and the pits with his grease-smeared head. But he will prove his worth in the field of high-powered speed events. So reasons Stein, now a tire firm official, who rode with the famous Barney for ten years.

A victory for manufacturers was this move, which to them amounts to the restoration of a vast laboratory for the whole automobile world.

"The cars have been refined until they are superb racing machines, but of less value to the engineering fraternity," the Contest Board of the American Automobile Association stated in its announcement Wednesday that the two-man car would be restored to the Indianapolis 500-mile race, effective in 1930.

Enthusiastic About Change.

The ruling is of utmost importance to the motoring world. For that reason, obviously it meant much to the board itself. Still, there was unmistakable enthusiasm over the pending return of one of the colorful figures in the early days of twentieth century speed competition.

There was Stein, just a spectator when the board gave its decision. Afterward, as a man with a racing past, he eagerly, but with due modesty, gave his own opinions as to the significance of the change.

"It is simply a case of two men thinking and acting better than one in a car roaring through space," he said. "The new school of mechanics will have no oil, fuel or air to pump since that is done mechanically now, but there are many jobs that only can be done at the right time by a second man.

"For instance, the myriad gauges characteristic of the modern racing machines cannot be properly watched by the man at the wheel. Valve springs have to be changed, other parts replaced and adjustments made, often beyond the instrument board. Then there are four tires, the track in front, behind and on both sides to watch, in addition to keeping a constant check on the pit, both giving and receiving information.

"Yes, drivers of the tiny machines now used do most of thees things and they do it while traveling at terrific speed, all of which multiplies the chances they take. And a lot of them have to drop out of races they otherwise might win because of inattention to motor strains, reflected on the instrument board or elsewhere, which a spare man could catch and remedy."

Sees New Interest in Racing.

Stein visions a new interest in driving speedway racers as a result of the second man plan.

"Now," he said, "young drivers have to do their apprentice work in actual competition, which means that in many cases these green youths have had to step into a machine and hit 125 miles an hour to qualify. This frequently has to be done before they ever have traveled that fast, before they have had the chance to accustom themselves to the pace and balance of a car shooting through space like a comet. It's dangerous, so dangerous that even the foolhardy don't often try it."

The big speedway event, to be known hereafter as the Grand Prize of America by action of the board, will see the speed decreased temporarily, but Captain Eddie Rickenbacker, chairman of the board and president of the Indianapolis Speedway Association, believes that manufacturers in the near future will have cars in the field that will do 120 miles an hour and better.

GREENLEAF DRAWS AWAY FROM HOPPE

Increases Pocket Billiard Score to 1,010 by Winning by 126-67 and 125-40.

Ralph Greenleaf continued to display his mastery at pocket billiards by capturing two more blocks from Willie Hoppe, former 18.2 balkline billiard champion, in their special handicap pocket billiard match at the Strand Billiard Academy yesterday. Greenleaf had little difficulty in taking both blocks and increased his score to 1,010, as against 340 for Hoppe. According to the handicap terms, Greenleaf is playing for 1,500 points to Hoppe's 1,200.

In the afternoon block Greenleaf scored 126 points in nine innings, against Hoppe's 67. Greenleaf's high run of 56 was made in the second inning. He also had a run of 21. Hoppe's best effort was a run of 24, made in the fourth inning.

The evening block went seventeen innings before Greenleaf made his 125 points. Hoppe could account for only 40 points in this session. Greenleaf's high run was one of 27, supported by a smaller one of 25. The best Hoppe could offer was 12.

JUDICE AND MATURO WIN.

Victors in Professional Pocket Billiard Play at Dwyer's.

Peter Judice and James Maturo were the winners of the matches played yesterday in the New York State professional pocket billiard championship tournament at Dwyer's Broadway Academy.

Judice conquered Charles Harmon, 125 to 93, in eleven innings. Each player had a high run of 31. Maturo's victory was scored at the expense of Andrew Midway, who was defeated by 125 to 47, in twenty-two innings. The winner had a high run of 24, to one of 15 for his rival.

HAGENLACHER IS VICTOR.

Wins From Sloane, Mayo and Lawler at 3-Cushions and 18.2.

Eric Hagenlacher won four more exhibition billiard matches at Lawler Brothers' Academy yesterday. In the afternoon he conquered Cyril Sloane, 200 to 43, at 18.2, and then triumphed over Nelson Mayo, 20 to 5, at three-cushion billiards.

At night Hagenlacher conquered James Layler at 18.2 by 200 to 3, and triumphed over the same opponent at three-cushions, 15 to 5.

HESS IS CUE VICTOR.

Beats Mass, 75 to 27, in Amateur Pocket Billiard Tourney.

Two matches were played yesterday in the continuation of the final round of the Greater New York amateur pocket billiard championship tournament. W. Hess, finalist from the upper west side division, conquered A. Mass of the Bronx, 75 to 27, at the B. and C. Academy, and A. Berman, Broadway, finalist, subdued J. Jablin, Brooklyn, 75 to 50, at the Claridge Academy.

HAGUE WINS TOURNEY.

Defeats Staffe to Take 18.2 Play at Hoppe Academy.

Thomas Hague emerged the winner of the annual 18.2 balkline billiards handicap tournament at the Hoppe Billiard Academy by conquering Raoul Staffe in the final match last night, 140 to 94. The game lasted 29 innings, and the high runs were 26 for Hague and 24 for Straffe. Hague ended his tournament play with a record of eleven victories and one defeat.

Starkey Wins at 3-Cushions.

L. H. Starkey was the winner of the weekly handicap three-cushion billiard tournament at the Amateur Billiard Club last night. C. M. Maurer was second.

SEABACK DEFEATS TABERSKI, 750-603

Wins Five of Six Blocks, Taking Last Two by 131 to 37 and 117 to 109.

Charles Seaback defeated Frank Taberski, world's pocket billiard champion, in their special six-block match, which ended at Kreuter's Billiard Academy last night, by the score of 750 to 603. Seaback gave a fine performance from the start, and succeeded in capturing five of the six blocks from the champion.

Taberski received a jarring setback yesterday afternoon, when Seaback won by 131 to 37 in twelve innings. The winner scored a high run of 51 to one of 23 for the champion.

At night Taberski made a determined bid to overtake his opponent but fell short when Seaback tallied 117 points to the champion's 109. This session lasted seventeen innings and was featured by the loser's high run of 47. Seaback's best effort was a cluster of 31.

WARD BEATS COLLINS AT SQUASH TENNIS

Champion Overcomes Handicap of 6 Aces and Triumphs, 15-10, 15-7, 15-7.

Playing perfect squash at a killing pace, Frank Ward of the City Athletic Club, world's open squash tennis champion, defeated Leo Collins of the Fraternity Club in one of the fortnightly exhibition matches at the Shelton Club last night. The score was 15—10, 15—7, 15—7.

Collins was conceded a handicap of six aces a game, and from the score it can be seen that he actually won only six points in the entire match. The young Fraternity professional played the best he has ever shown in match competition, but despite his excellency he was unable to withstand the cyclonic fury of the champion's onslaught. The gallery sat spellbound as Ward swept to victory in hardly more than twenty minutes.

In another professional exhibition Bill Owens, youthful coach of the Elizabeth Town and Country Club, came from behind to defeat Charles Costello, Block Hall Club, 9—15, 17—14, 15—4. Owens showed that he is one of the most rapidly improving players of the younger set.

In a professional-amateur exhibition James Reid, coach of the Crescent A. C., defeated his pupil, Ed Larigan, 17—15, 12—15, 15—12.

LOTT TO DEFEND NET TITLE.

Chicago Star Among U. S. Entrants in Dominion Indoor Tourney.

MONTREAL, Que., Jan. 10 (AP).—An entry list of international tennis stars is assured for the Dominion indoor championships at the Tennis Club here between Jan. 22 and 26.

George Lott, Chicago youth who has won the title two straight years, will defend his crown. Wilmer Allison and John Van Ryn, finalists in the doubles competition for two years; Fritz Mercur, William Aydelotte and Gilbert Hall round out the delegation from the United States.

Eastern Canada will be represented by Dr. Jack Wright, Willard Crocker, Dr. Art Ham, Gilbert Nunns, E. H. Laframboise and Charles Leslie.

LASKY 3-CUSHION VICTOR.

Beats Emerson at Strand Academy, 30-21—Zins Also Wins.

Joseph Lasky conquered Clarence Emerson last night in an amateur three-cushion billiard tournament game at the Strand Billiard Academy, 30 to 21, in 48 innings. Both had high runs of 3. In another tournament match Benjamin Zins defeated Hugh Bright in 68 innings, 30 to 22, each running 5.

STILL UNDECIDED, DEMPSEY ASSERTS

His Statement Says Only That He Will Help Stage Sharkey Match if It Is Held.

CHANCES FOR BOUT FADE

Garden Officials Unable to Find Any Contracts—Will Meet Today to Act on Question.

By JAMES P. DAWSON.

Jack Dempsey issued his long-awaited statement yesterday on the subject of his future activities in connection with boxing and the Madison Square Garden Corporation, if any, but without clarifying any of the questions which have occupied the boxing and sport public since the death of Promoter Tex Rickard.

In his statement Dempsey merely reaffirms his announced intention of returning as soon as is possible to Miami Beach, there to look after the interests of Mrs. Rickard and the late promoter's baby, and renew his offer to assist in the promotion of the proposed Jack Sharkey-Young Stribling heavyweight elimination bout there on Feb. 27 if the Madison Square Garden authorities decide to go through with the match.

Text of Dempsey's Statement.

The statement issued by Dempsey follows:

"I went to Florida partly upon an understanding with Tex Rickard that we would become associated in some business enterprises. I arrived there on Thursday, the 3d of January, and found Tex very ill and I was more concerned in trying to be of assistance to him and Mrs. Rickard and their friends, and in trying to have him regain his health.

"Tex died on the succeeding Sunday so that I had very little opportunity to give consideration to the business negotiations that we had under consideration.

"I am going back to Miami Beach directly to pick up those negotiations with the people with whom Tex was interested and with whom he desired me to become interested, and after I have become thoroughly familiar with the details of the proposed business arrangements, I will come to a decision. My greatest desire in the matter is to do anything I can to assist Mrs. Rickard and the baby in realizing from the proposed business arrangements that Tex had talked about to me.

"Should the Madison Square people decide to stage the Sharkey-Stribling boxing match at Miami Beach on Feb. 28 and I can be of any assistance to them, it will be a pleasure for me to render that assistance so that Mrs. Rickard and her baby may benefit from such arrangements.

"Until I know what demands will be made of my time and how much interest I may have in the proposed activities in which I was to be interested with Tex Rickard and his associates at Miami Beach, I cannot come to a decision as to whether I shall fight again."

Refuses to Elaborate.

Efforts to have Dempsey elaborate on the statement were unsuccessful. The former heavyweight champion parried all leading questions. Nevertheless there is reason to believe that Dempsey will never again enter the ring and that he will not accept an executive berth with the Madison Square Garden Corporation.

Supporting this is the knowledge that if Dempsey intended to box again the time for such an announcement is right now when its effect on the heavyweight situation could be capitalized. The same is true of the reported acquisition of Dempsey as a Garden Corporation asset.

On the other hand, Dempsey's failure definitely to commit himself, with the realization of what an affirmative announcement would mean to future heavyweight bout gate receipts, points strongly to the truth of what one close to Dempsey said when the ex-champion arrived here with the body of his friend—that Dempsey never again would don the chamois gloves.

Dempsey denied that the post of the promoter at the Garden had been offered to him. "I don't kid myself that I could fill Tex's shoes even if they gave me the job," said Dempsey. "Besides, I have other business interests which may make it impossible for me to serve as an executive of the corporation. The only thing I can say on that right now is that if the Garden people make me an offer I will give it consideration."

William F. Carey, vice president and treasurer of the Garden Corporation, also denied that Rickard's position had been offered to Dempsey or that such a plan was being considered. However, it is significant that Colonel John S. Hammond, acting general manager of the Garden, has a dinner engagement with Dempsey for this evening.

Sharkey Match Doubtful.

That the Sharkey-Stribling contest would be held on Feb. 27 became more doubtful yesterday than at any time since Rickard's death, notwithstanding the announcement of last Monday that the plans would proceed as originally outlined by the late promoter. The matter revolves about the existence of signed contracts for the match or a binding document obligating the Garden Corporation.

A meeting of the corporation's executive committee, consisting of Richard F. Hoyt, Carey, Matt Brush, Walter Camp and Sidney R. Kent, is scheduled for this morning, when everybody with knowledge of the proposed Miami Beach bout and Rickard's activities in connection with it, together with all documentary matter relative to the situation, will be examined.

It is the personal belief of Carey that contracts for the match had not been concluded at the time of Rickard's death, and that no correspondence was in existence obligating the corporation. If such is the case, there is every reason to believe the bout will be abandoned, unless it is held under revised financial conditions. There is reason to believe that the guarantee of $100,000 for Sharkey and $40,000 for Stribling, together with percentage options for both fighters, is considered exorbitant.

Al Ochs Cue Victor Over Lawler.

Al Ochs of the New York Elks defeated Bill Lawler of the Brooklyn lodge in an Elks metropolitan billiard league pocket billiards match early yesterday morning at the New York lodge, by the score of 100 to 80. The match lasted forty-one innings, and the winner had a high run of 18.

Landis to Visit All 16 Camps Of Major Leagues in Spring

CHICAGO, Jan. 10 (AP).—Kenesaw M. Landis decided today to visit each of the sixteen major league training camps on his annual spring tour. Heretofore the Commissioner has confined his good-will tour to the teams training in Florida. He plans to visit the clubs in other Southern States and California.

GLICK WILL MEET M'LARNIN TONIGHT

Gets Chance to Establish Himself as Title Contender in Garden Bout.

COAST BOXER IS FAVORED

Contest Scheduled for Ten Rounds—Guida and Bruce Flowers to Meet in Semi-Final.

The sturdiness of Joe Glick will be put to a test tonight when the Williamsburg lightweight tackles Jimmy McLarnin, Coast junior welterweight, in the ten-round feature bout at Madison Square Garden. The contest affords Glick an opportunity to establish himself as a dangerous contender for the lightweight title, and to McLarnin it presents the opportunity of re-establishing himself as a topnotch fighter. Although signed above the lightweight limit of 135 pounds—McLarnin can no longer make that weight and fight at his best—the bout has attracted wide interest and it is expected a large crowd will view the battle.

McLarnin, from indications yesterday, will enter the ring a favorite at odds of 8 to 5. Supporters of the smiling-faced Coast Irishman pin their faith on McLarnin's heavy-hitting propensities and expect the fact that McLarnin is facing a slugger rather than a boxer to influence the result in the Californian's favor.

Notwithstanding, Glick has a host of admirers who are backing the Brooklynite to win. Joe has demonstrated in his climb to the position he now enjoys that he is capable of taking a punch without collapsing. And, what is more important, he is a smashing hitter on his own account. It should be a torrid battle.

Eddie Guida, Harlem Italian lightweight, is to tackle Bruce Flowers, New Rochelle negro star, in the ten-round semi-final. This contest is the most important Guida has as yet undertaken. He boasts a record of thirty-three ring engagements without defeat and with only two drawn battles included.

The first ten-round event will be between Stanislaus Loayza, Chilean lightweight, and Al Winkler, Philadelphian, who has replaced Freddie Mueller of Buffalo. Young Freddie Welsh of Atlantic City, substituting for Hubert Gillis, tackles Emil Rossi of Harlem in the six-round bout, and the opening battle of four rounds will bring together Sammy Delson, Dan Caplin's promising youngster, and Oscar Goldman.

LASSMAN RECOVERS FULL USE OF LEGS

Injured N. Y. U. Football Player Has No Further "Disturbances of Sensation," Dr. Tetelman Reports

Dr. Michael M. Tetelman, New York University physician, reports that Al Lassman, injured captain of the 1928 football team, has recovered from the "disturbances of sensation in his left arm and leg." Lassman now has the full use of his limbs and is able to walk around the hospital after having spent about seven weeks in bed.

His recovery without any operation, which generally is resorted to in such cases is remarkable, according to Dr. Tetelman. Lassman's complete recovery now is a matter of time, the physician said.

Lassman's plans for a boxing career do not concern him at present. He is more concerned in making up his back work in his studies.

TANNERHILL WINS BOUT.

Beats Widman at 102d Medical Regiment—Kinsella Victor.

Jackie Tannerhill, 127 pounds, defeated Ernie Widman, 126, in the feature bout of six rounds at the 102d Medical Regiment Armory last night. In the semi-final, also of six rounds, George Kinsella, 137, outpointed Frankie Zaverelli, 138. Willie Kocher, 133, beat Tony Romano, 136, in another six-rounder.

Tommy Watkin, 144, stopped Al Dawyott, 146, in the first round of a scheduled six-round bout, and Jackie Morgram, 146, stopped Tiger Romano, same weight, in the last round of a six-session encounter. Eddie McKenna, 130, knocked out Joe Rex, 128, in the opening round of the first six, and Tommy Burns, 119, conquered Larry Rogers, 122½, in the four-round contest.

MARSHALL SAILS FOR U. S.

Chess Master Returning on Majestic From Tourneys Abroad.

SOUTHAMPTON, England, Jan. 10.—Frank J. Marshall of New York, United States chess champion, sailed for home yesterday on board the steamship Majestic of the White Star Line.

Last week at Hastings he figured in a triple tie for first place in an international tournament at the Hastings and St. Leonard's Chess Club. Earlier during his European trip, he was second to Capablanca of Havana in the masters' congress at Budapest.

FRANTZEN WINS WITH CUE.

Defeats Klar at 3-Cushions, 35 to 23—Morrell and Levy Win.

Henry Frantzen triumped over Louis Klar last night at Doyle's Billiard Academy in a three-cushion billiards handicap match, 35 to 23, in fifty-eight innings. Frantzen had a high run of 6, while his opponent ran 4.

In the snooker handicap matches Sam Morrell conquered Patsy Healy 66 to 60, and Max Levy vanquished Courtney Wood, 80 to 32.

YANKEES PURCHASE MINOR LEAGUE CLUB

Ruppert Embarks on Chain Store Plan by Acquisition of Chambersburg Franchise.

TWO MORE GIANTS SIGN

Genewich and Walker, Hurlers, Now in the Fold—Latter Recalled From Toledo.

By JOHN DREBINGER.

The New York Yankees finally have adopted the chain store baseball idea. Confirmation of this was made yesterday by Secretary Ed Barrow, who announced that the world's champions had bought the controlling interest in the Chambersburg (Pa.) club of the Blue Ridge League.

This is the first time the Yanks ever have purchased a minor league club, but while nothing was said regarding an extension of the policy, it can be taken for a certainty it won't be the last club acquired. For it is quite a matter of record that when Colonel Ruppert goes in for anything he never plays the game halfway. The feeling, therefore, is that it will not be very long before the vast fortunes of the Yanks will be invested in minor league enterprises that in time will rival if not surpass the chain store activities of the Breadon-Rickey interests, which own the St. Louis Cardinals.

That the Yanks should adopt the chain store idea was not at all surprising to local baseball critics yesterday. In fact, the only surprising thing about it all has been that the Yanks took so long to fall in line, as Manager Miller Huggins has for many years been a stanch advocate of the practice.

Followed Lead of the Giants.

However, the Yanks, like the Giants, found themselves getting along fairly well through the medium of holding working agreements with certain minor league clubs, and for several years deferred action. But this Winter both New York clubs decided to fall in line with the trend of the times. About a month ago the Giants announced the purchase of the Bridgeport club.

The Blue Ridge League, into which the Yanks have bought, is a six-club circuit and is rated in Class D. The league operated a split season last year, with Chambersburg winning the first half and Waynesboro taking the second half as well as the final series.

The Blue Ridge has long been recognized as a very fertile field and has sent numerous stars to the majors, among these being Hack Wilson, Lefty Grove, Lou Blue and Johnny Neun.

Tom Clark, one-time catcher and last year a coach on the Jersey City club, has been appointed manager of the Chambersburg club by the Yanks.

Genewich and Walker Sign.

The Giant players continue to march into the fold two abreast, and yesterday's mail, according to announcement by Secretary Jim Tierney, brought in the signed contracts of Joe Genewich, right-hand flinger, and Will Walker, southpaw.

McGraw, it is understood, is counting right heavily on that left arm of Walker, who is generally rated as about due

Australian Starting Gate Will Be Tried at Belmont Park

BELMONT WILL TRY AUSTRALIAN GATE

Saratoga Also Will Install New Starting Device if Test Proves Satisfactory.

STURGIS IS RE-ELECTED

Retains Chairmanship of Jockey Club—Whitney, A. H. Morris, Widener Named Stewards.

By BRYAN FIELD.

Turf followers in New York will see the Australian starting gate in use at Belmont Park next Spring, it became known last night following the annual meeting of the Jockey Club. It is also pretty certain that the stall gate as now used in Maryland and other places will not be adopted on the Jockey Club tracks.

Joseph E. Widener, president of the Westchester Racing Association, which operates Belmont Park, announced that one of the new barriers would be put up at Belmont Park within the next two months, and that if found satisfactory it would be installed at all Belmont starting points. Richard T. Wilson Jr., president of the Saratoga Association, said that if the Belmont trial worked out well he would have the Australian barrier put in use at Saratoga.

This development was the most important growing out of the Jockey Club meeting, which was followed immediately by the meeting of the stewards, who re-elected F. K. Sturgis chairman. Other action was to elect A. H. Morris, Joseph E. Widener and Harry Payne Whitney as stewards for the next three years.

Woodward Is Re-elected.

Other officers re-elected by the stewards of the Jockey Club were William Woodward, vice chairman, and John E. Cowdin, secretary and treasurer. Joseph E. Davis, A. H. Morris and Joseph E. Widener were appointed to the license committee of the stewards, and resolutions of sympathy were adopted on the death of Thomas Fortune Ryan.

Routine business was transacted and the annual financial statement, the Breeding Bureau report and the report on the Racing Calendar were all approved. Jockey Eddie Legere was granted a license and the ban on the entry of the horse Washakie was terminated.

A resolution was adopted ordering all trainers in making application for licenses to submit the name of every owner for whom they train. In addition, E. C. Potter, assistant to the stewards at the start of races, and Mars Cassidy, starter, were ordered to appear before the stewards.

The calling of Potter and Cassidy has a direct bearing on the decision to try out the Australian barrier. Widener said that the decision to test the Australian gate followed the very successful experience with this barrier in England and France.

The Australian barrier was first used in France in the Spring of 1927. Throughout that year and 1928 its operation had been uniformly successful, Widener said, and had attracted the attention of English racing officials. The device was then tested in England and recently it was ordered that it be installed on all tracks under the jurisdiction of the English Jockey Club.

Widener said that it was probable that the barrier to be erected at Belmont Park will be set up on the main track, so that its operation will be visible to the greatest number of spectators.

A picture of the gate shown by Widener revealed a barrier of six strands of heavy rope, stiffened with insulated wire to prevent sagging, which will stretch across the track in the same manner as the present light webbing. The barrier cannot be broken through, no matter how many horses charge it, and will extend from just above the knees to above the noses of the horses. Thus the horses can neither go under nor over, nor can the jockey put his head under the barrier as is done frequently with the present webbing.

No Protection to Horse.

Upon it being pointed out to Widener that the new gate would afford no protection to a horse from being kicked, he answered that it was the opinion of a good many horsemen that injuries at the post were due to the milling caused by jockeys who were seeking an advantage at the break. He added that while the stall gate used in Maryland gave such protection, it had many dangers which had been overlooked.

Widener related that his visit to Bowie last November was for the express purpose of seeing the stall gate in operation and that nothing seen there was completely satisfactory. The disadvantage suffered by horses placed in inside post positions did not escape Widener nor the delay attendant upon horses walked through the stall and having to be taken around in back of the gate for a fresh try at the start.

Widener praised the stall gate when used at the end of a chute, but said that even here the possibility existed of a horse being injured by rearing and falling over the stalls. He pointed out that if the height of the stalls were increased to prevent this it would interfere with the legs of the riders and that they might be hurt by being caught between the body of the horse and the side of the stall.

The entire matter of the investigation of starting devices was left in the hands of a committee, consisting of Widener, Woodward and Wilson. Robert A. Fairbairn suggested that the registrar be instructed to designate in the stud book those horses which have been winners of classic races, and the motion was approved.

The stockholders of the Westchester Racing Association held a meeting later and re-elected the following directors for the ensuing year: Henry W. Bull, John J. Coakley, John E. Cowdin, Thomas J. Regan, Harry Payne Whitney, Richard T. Wilson and Joseph E. Widener.

The Saratoga Association directors for 1929 were named yesterday as follows: Perry Belmont, George H. Bull, Marshall Field, Robert L. Gerry, Thomas Hitchcock, Mrs. V. M. Kohler, C. H. Mackay, John Sanford, Cornelius Vanderbilt, F. H. Von Stade, Harry Payne Whitney, Joseph E. Widener and Richard T. Wilson.

The members of the Jockey Club present were: F. K. Sturgis, William Woodward, John E. Cowdin, George H. Bull, Henry W. Bull, Joseph E. Davis, Robert A. Fairbairn, Robert L. Gerry, Foxhall P. Keene, Theodore J. Knapp, A. H. Morris, John A. Morris, A. G. C. Sage, Joseph E. Widener and Richard T. Wilson.

Reigh Count Gets Top Weight Of 128 for Lincolnshire

LONDON, Jan. 10 (AP).—Publication today of the weights allotted to horses in the Lincolnshire handicap, the first big event of the English flat-racing season, which is to be run in the middle of March, shows that the American colt, Reigh Count, must shoulder top weight of 128 pounds. One other entry, Fohanaun, received the same impost.

CLEORA, HIKES UP, SCORES AT HAVANA

Beats King David by Head, With Bramstar Third in Six-Furlong Feature.

STEPS ROUTE IN 1:11 1-5

Winner Displays High Speed, Missing Track Record by Only One-fifth Second.

HAVANA, Cuba, Jan. 10 (AP).—Small, well balanced fields composed the six races this afternoon and the sport was witnessed by many first-time visitors to the track, which was at its best.

Cleora, which has raced consistently at this meeting, turned in a sparkling effort in winning the Havana Yacht Club purse in a drive over King David, from the National Stable. Bramstar, racing for the Dearborn Stable, was third. Nicholson, from a perfect break, was allowed to drop back from the pace, but Jockey I. Jones put forth a weak effort in the final strides.

Cleora was ridden by J. Hikes, who took his mount to the front. Displaying high speed and saving much ground, Cleora hung to her task and at the end had a head advantage over King David. The latter was going strongest of all. The winner was second choice and ran the six furlongs in 1:11 1-5, which is only a fifth of a second over the track record.

The summaries.

FIRST RACE—Purse $300; claiming; 4-year-olds and upward; six furlongs.

Cloud Idoliser, 115	(Meyer)	3-5	1-4 1-5
Gold Piece, 112	(Murray)	..	4-1 8-5
Chesterbrook, 115	(Scurlock)	..	4-5

Time—1:13. Candy Pan, Sir Barley, Great Beginner, Sir Glen and Captain Jack also ran.

SECOND RACE—The Mendoza Park; purse $800; allowances; maiden 3-year-olds and upward; six furlongs.

Cadet, 112	(Robson)	Even	2-5 1-5
Balum, 105	(O'Malley)	..	5-2 6-5
Eesie, 100	(Knight)	..	3-1 1-3

Time—1:13. Bill McCabe, Model, Temerity, Someway, Dr. R. B. Drury, La Querida and My Ally also ran.

THIRD RACE—Purse $800; claiming; 3-year-old fillies; five and one-half furlongs.

Spanish Miss, 100	(Scurlock)	8-1	3-1 7-5
Enticing, 104	(Knight)	..	2-5 1-5
Dorrie, 107	(Winter)	..	Even

Time—1:07 2-5. Original, Marcella, Rock Queen, Facsimile, Edith Bean, Discreet, Approval, Misty Morn and Vitalize also ran.

FOURTH RACE—The Havana Yacht Club; purse $900; 3-year-olds and upward; six furlongs.

Cleora, 107	(Hikes)	5-2	1-2 Out
King David, 110	(Knight)	..	Even Out
Bramstar, 107	(O'Malley)	..	Out

Time—1:11 1-5. Nicholson and Irish Marine also ran.

FIFTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.

Powder, 113	(Robertson)	3-1	Even 2-5
Fanchare, 108	(O'Malley)	..	5-2 6-5
Kitty Cat, 100	(Shelton)	..	.. 2-5

Time—1:46 2-5. Duchess, Ben Ahamo, Indiana and Resolute also ran.

SIXTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.

Brown Silk, 104	(Shelton)	3-1	7-5
Jim Bell, 107	(Kenly)	..	Even 2-5

First Mate, 100 (O'Malley) Even

Time—1:47. Opperman, Frankman, Persimmon Pie, Honk and May Bar also ran.

Weather clear; track fast.

Havana Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; 4-year-olds and upward; six furlongs.

*Orbikrip	96	*Billy Welch	105
*Nondaga	107	*Ruth Gold	100
*Ambition	100	*Tavern Talk	107
Hobcaw	112	Happy Jack	112
Orme Girl	100	Queen of Sheba	112
*Kanawha	107	Expressive	110
Last Cent	110	Tiger Gloss	110
Model	107	Forefather	107
Lothario	100	*Bolhara	95

SECOND RACE—Purse $800; claiming; 3-year-olds and upward; five and one-half furlongs.

*June Day	103	*Cuban Flag	108
Pilades	111	*Itinerant	108
Liborio	108	Belascoain	103
Splinters	113	*Heartson	95

THIRD RACE—The Caribbean; purse $800; maiden 2-year-olds; three furlongs.

Rattle	112	aSun Pie	112
Myrmidon	115	Annedire	112
Yeggman	115	aGay Rock	115
Cumulus	112	Top Leaf	112

aGlenarie Stable.

FOURTH RACE—The Alquizar; purse $1,000; allowances; 3-year-olds and upward; six furlongs.

Sesame	104	Jack Biener	112
Campanini	106	False Colors	103
Jack Berry	97		

FIFTH RACE—$800; claiming; 4-year-olds and upward; one mile and a furlong.

*Huey	106	*Porto Bello Gold	108
Old Guard	112	*Hot Point	108
Yachtsman	110	Rydal Rollicker	102
Union Jack	107	Cartoonist	113
*Rose Mist	104	Mysterious	103

SIXTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.

*Goodnight	104	*My Destination	104
*Setter	104	*Clarence Lebus	104
*Ramble	99	Croissantants	109
Emigrant	101	*Tom Hayes	103
*Jimma	109	*Gen. Ginocko	104
Apopka	104	The Engineer	109
*Trifle	99	*Billy Doran	103
Richelieu	109	Bedford Queen	101
Pad It	111	Bray Annie	104

BIKE RACE JUDGES NAMED.

Clark, Root and Mangin to Be the Officials at 6-Day Event.

The judges who will serve at the six-day bicycle race, which will start on Sunday night at the Kingsbridge Armory, were made known by Track Manager Alf Goullet yesterday. Jackie Clark, Eddie Root and Jake Mangin were named for the posts.

Goullet also announced that Judge Albert Vitale will send the riders on their way when the race starts. The sprints will be held tomorrow night.

DUELBERG-PETRI WIN RACE.

German Team First in 6-Day Test by Two Laps.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10.—Franz Duelberg and Otto Petri, the German team, won Berlin's six-day bicycle race, two laps ahead of Goossens and Debaets and Kroschel and Junge. Duelberg and Petri participated in a number of six-day races in the United States.

Brown Elects McGinn.

PROVIDENCE, R. I., Jan. 10 (AP).—L. B. McGinn of Lynn, Mass., was elected captain of the Brown varsity soccer team by the lettermen this afternoon. McGinn prepared for college at Lynn Classical High and was one of the stars of this season's team, holding the position of centre half back.

GENUINE CAPTURES RIO RITA HANDICAP

Flashes Early Speed and Defeats Scotland, Odds-On Choice, by Half Length.

DOUBLE FOR HIS OWNER

Bocaratone, Also Owned by Mrs. Potter, Scores at New Orleans—Track Is Heavy.

Special to The New York Times.

NEW ORLEANS, Jan. 10.—Mrs. W. J. Potter's Genuine won his first race in nearly two years of competition when he captured the Rio Rita Handicap at the Fair Grounds here today. Not since a victory at Devonshire many moons ago has Genuine flashed in front, but today a heavy track and a rare turn of early speed enabled him to show the way to Scotland, the heavily played odds-on favorite, which was half a length behind at the end.

The triumph completed a double for Mrs. Potter, as her Bocaratone had won the first division of the Jimmy Lee and Jules Bennett Purse earlier in the day. Jockey P. McGinnis had the leg up on both horses, the first paying $39.38 for a $2 ticket and Genuine $7.62.

Four Starters in the Rio Rita.

Only four started in the Rio Rita, which was for 3-year-olds and upward over the six-furlong distance. Scotland was a little slow to begin, and Patsy Jane, which eventually finished last, was off first, closely followed by Genuine. Patsy Jane's lead was short-lived, for before the quarter-mile post was reached Mrs. Potter's horse was in front with daylight showing between his heels and the nearest of the others.

Around the turn and into the stretch Genuine showed such speed that he had several lengths on the rest of the company. Those who were waiting for Scotland to make his bid were rewarded in the stretch, when Moon called on this gelded son of Light Brigade.

Scotland responded gamely and came on with a tremendous rush, while Genuine appeared to be tiring. Despite the spurt of the favorite, Genuine just lasted to win. He was timed in 1:15 3-5, which was good considering the track conditions.

Wins Duel With Clarifier.

Bocaratone made every post a winning one in his race, but had a stirring duel with Clarifier to win by a narrow margin. The start from the stall gate of this mile and a sixteenth test was not as good as it might have been, and Bocaratone got what advantage there was from the break.

Bocaratone quickly opened up a length lead, but as the race progressed Clarifier cut down this advantage and for the greater part of the stretch run was racing head and head with Mrs. Potter's horse. A strong ride by McGinnis had a great deal to do with the gelding getting the victory, as he was very tired at the end. The aged Horologe, owned and trained by T. Coffey, was a starter but was never a contender.

MANHATTAN NAMES COACH.

Loughran Succeeds Brogan as Mentor of Baseball Squad.

Arthur Smith, president of the Manhattan College A. A., yesterday announced that William Loughran of the class of 1915 will replace Ted Brogan as baseball coach. This is the third major sport that has seen a change at Manhattan in the last year.

Loughran, besides being baseball coach, is also graduate manager. He came to Manhattan College after having played three years with Manhattan Prep. In his junior year he was elected captain of the nine and also acted as coach.

This year Loughran will have to make up a team with a nucleus of only one pitcher, George Feorenzo; a catcher, John Davis; Jim Noonan, a third baseman, and Vincent Tyrrell, an outfielder.

SHARPE GETS NEW POST.

Will Be Director of Athletics at Washington University, St. Louis.

ITHACA, N. Y., Jan. 10 (AP).—Announcement was made here today that Dr. Albert H. Sharpe, dean of the Ithaca School of Physical Education, will become director of athletics at Washington University, St. Louis, next Fall. Dr. Sharpe will be succeeded by Lawrence S. Hill, now director of physical education in the Albany public schools.

Dr. Sharpe coached Cornell University football, baseball and basketball teams in 1914, 1915 and 1916. He was a three-letter man while at Yale. Last season he coached the Washington University football team.

GRANT QUITS BOXING.

His Studies at N. Y. U. Prevent Him From Competing This Year.

Galahad Grant, intercollegiate heavyweight boxing champion and captain-elect of the football team, will not participate in any boxing contests this year, according to Coach Fred John of the New York University boxing squad. He has informed the coach that his studies made it practically impossible for him to enter into the competition.

Grant's withdrawal leaves the New York University ring aggregation with only one dependable heavyweight, George Sargisson, guard on Chick Meehan's football eleven. Sargisson weighs 195 and stands six feet in height.

Amherst Hockey Game Off.

Special to The New York Times.

AMHERST, Mass., Jan. 10.—The hockey game scheduled for today between Amherst College and Middlebury was cancelled, due to lack of ice. The next Amherst game is scheduled for Jan. 19, when the Lord Jeffs are to meet Williams at Williamstown.

Columbia Freshmen Swim Off.

The swimming meet that was scheduled to be held between the Columbia freshmen and Commerce High School yesterday at the Columbia pool was called off. It was announced by Ed Kennedy, Columbia coach.

FAIR GROUNDS CHART

By The Associated Press.

Thursday, Jan. 10. Ninth day. Weather clear; track heavy.

5994 FIRST RACE—The Ina Leeland; purse $1,200; claiming; maiden 3-year-olds and upward; one mile and seventy yards. Start good; won easily; place same. Winner, ch. f., 3, by Rockminister—Madge Wildfire. Trainer, W. H. Fizer. Time—0:24⅘, 0:50⅗, 1:18, 1:45⅘, 1:50⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
5719	Little Minister	104½	9	3	3	3hd	3h	3h	1h	1h	Malley	10.04	7.02	4.80
5902	Louisville	106	12	12	8	8½	5h	4½	3h	2h	McCoy	31.10	14.76	10.78
5924	*Fair Girl	101	4	1	1	6½	3h	8h	8½	3h	Cannon	18.54	....	5.84
5954	Gulliotine	114	8	8	7	11½	7hd	7hd	6h	4½	Moon	22.38	....	....
5935	*Red Iris	101	6	10	11	9h	9h	8½	5h	5h	Horn	18.54	....	....
5935	Louisville Lou	104	1	7	9	6h	6hd	7h	6h	6h	Cavens	25.44	....	....
5939	Dusty Answer	100	7	2	2	2hd	2hd	2½	2h	7h	L. Jones	8.58	....	....
5916	Carolyn Lee	104	11	4	5	1½	1½	1½	4½	8h	McGinnis	29.40	....	....
5873	Caterpillar	101	2	9	4	2h	4hd	5h	9h	9h	Phillips	16.80	....	....
5859	Sewanee	101	5	9	10	11	10½	10½	10h	10h	Shropshire	25.48	....	....
5916	*Woollatt	100	2	11	12	12	12	12	11hd	11h	Watson	18.04	....	....
5761	Sekao	102½	10	6	5	10½	11	11½	12	12	Huff	28.66	....	....

*Field.

Little Minister, at home in the going, was kept close up to the stretch, where he took the lead, and won easily. Louisville was taken wide all the way. Fair Girl ran a good race. Gulliotine had no mishap. Carolyn Lee quit badly.

Owners—1, W. H. Fizer; 2, Jones & Williams; 3, H. G. Bedwell; 4, P. J. Lacassin; 5, J. Broad; 6, P. W. Bradaby; 7, R. B. Rice; 8, Mrs. F. Cohn; 9, M. R. Pons; 10, J. Goff; 11, J. Keller; 12, J. L. Rondos.

5995 SECOND RACE—The Ruth Fullmer; purse $1,200; claiming; 4-year-olds and upward; one mile and a sixteenth. Start good; won ridden out; place easily. Winner, gr. g., 5, by Gnome—Lady Grey. Trainer, L. O. Sawyer. Time—0:25⅘, 0:51⅘, 1:18, 1:43⅘, 1:55⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
5885	Partner	110	2	5	6	5½	1hd	1h	1h	1h	Leyland	28.40	9.02	4.94
5851	Immortal	100	4	3	5	3½	2hd	2h	2h	2h	McGinnis	4.06	3.42	2.66
5906	Smiling Betty	100	3	4	7	7	3h	3h	3h	3h	Watson	19.20	....	5.60
——	Forestar	106½	6	7	4	3hd	6½	6½	5h	4½	McDermott	29.06	....	....
5947	Happy New Yr.	100	5	2	3	2½	4h	5h	4½	5h	Shropshire	22.42	....	....
4416	Mai Dale	105	7	1	2	1½	1½	4h	6h	6h	Hebert	45.70	....	....
5879	Fluck Pal	113	1	6	3	2hd	7	7	7	7	Workman	7.02	....	....

Scratched—Indian Guide, Bethlehem, Billy McCarney, Star Falcon and Charisetta.

Partner moved up very fast after going half a mile and went into the lead, but the boy rode him out. Immortal was well up for the entire trip and had no mishap. Smiling Betty displayed good speed around the turn, but weakened. Forestar ran an even race. Mai Dale tired fast after showing early speed.

Owners—1, L. O. Sawyer; 2, Mrs. B. G. Hart; 3, E. E. Moore; 4, Mrs. A. Holland; 5, J. J. Holtman; 6, Palmo Stock Farm; 7, J. V. Pons.

5996 THIRD RACE—The Jimmy Lee and Jules Bennett; purse $1,200; claiming; 4-year-olds and upward; one mile and a sixteenth. Start poor; won driving; place easily. Winner, br. g., 5, by Spanish Prince II—Antoinette. Trainer, W. J. Potter. Time—0:25⅘, 0:51⅘, 1:18, 1:45⅘, 1:55⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
5962	Bocaratone	100	3	1	1	1½	1½	1½	1hd	1h	McGinnis	39.38	20.16	8.36
5915	Clarifier	112	4	5	2	2½	2h	2h	2h	2h	McDermott	7.22	4.34	3.20
5958	Torch	114	2	2	4	3½	4h	4h	3h	3h	Gianelloni	11.28	....	4.70
5972²	Far Away	106	5	4	3	3hd	4½	3h	4hd	4h	L. Jones	7.72	....	....
5731	Harologe	109	6	7	6	6hd	6h	6h	5h	5h	Malley	13.10	....	....
5979	North Breeze	107	9	6	5	5h	5h	5h	6h	6h	Watson	14.70	....	....
(4540)	Harlan	110	1	5	7	7	7	7	7	7	Hicks	55.20	....	....

Scratched—Roycrofter, Bill Hare, Honeyfish, Mary B. and Lady Basil.

Bocaratone broke running, rushed into the lead, displayed good speed and held on gamely. Clarifier, on the outside in the good going, had no excuse. Torch was hard ridden all the way. Far Away was the best of the others.

Owners—1, Mrs. W. J. Potter; 2, O'Connell & Bateman; 3, Mrs. M. Wolff; 4, J. H. Limbird; 5, T. Coffey; 6, G. Peterson; 7, J. Simmons.

5997 FOURTH RACE—The Arthur Rogers; purse $1,200; allowances; 3-year-olds and upward; six furlongs. Start good; won easily; place driving. Winner, ch. c., 3, by Sporting Blood—Leap Year. Trainer, C. Howard. Time—0:24⅘, 0:49⅘, 1:16⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
5955²	Maiden's Choice	115	5	2	1	1h	1h	1h	1h	McCrossen	4.36	3.14	2.60
—	Calf Roper	113	4	6	4	4½	3h	2hd	2h	Castelletti	22.00	7.56	5.44
5955²	Golden West	113	3	3	5	5	4h	3h	4h	Workman	5.32	....	3.24
5896²	Marshall Seth	117	2	1	2	2h	2½	4h	3h	Watson	9.30	....	....
(5945)	Shasta Prune	113	1	4	3	3h	5	5	5	L. Jones	23.98	....	....

Scratched—Mazzie, Faux Pas and Burning Sun.

Maiden's Choice broke fast, raced Marshall Seth into defeat, then drew away to win nicely in hand. Calf Roper came very wide in the stretch and finished gamely. Golden West broke well, but dropped right back. Marshall Seth had speed for three furlongs.

Owners—1, A. J. Stallings; 2, Three D's Stable; 3, M. Goldblatt; 4, Valley Lake Stable; 5, C. H. Knebelkamp.

5998 FIFTH RACE—The Rio Rita Handicap; purse $1,500; 3-year-olds and upward; six furlongs. Start good; won driving; place same. Winner, ch. h., 6, by Sir Martin—Dependable. Trainer, W. J. Potter. Time—0:24⅘, 0:49⅘, 1:13⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
5981	Genuine	105	2	2	1	1h	1h	1h	1½	McGinnis	7.02	3.58	Out
(5948)	Scotland	110	4	3	2	2½	2½	2½	2h	Moon	3.58	2.64	Out
4525²	Boom	112	3	4	4	4	4	3h	3h	Wall	16.02	....	Out
5981	Patsy Jane	103	1	1	3	3h	3½	4h	4	Coleman	13.90	....	....

Scratched—Genial Host, Wellet, Groucher and McTinkle.

Genuine, going in greatly improved form, opened a wide lead and just lasted to win. Scotland was on the outside and under stout restraint to the stretch, where he closed fast. Boom ran a good race for his first effort. Patsy Jane tired badly.

Owners—1, Mrs. W. J. Potter; 2, E. K. Bryson; 3, Bell Farm Stable; 4, R. Nicholas.

5999 SIXTH RACE—The Ellen Eckler; purse $1,200; claiming; 4-year-olds and upward; one mile and a furlong. Start good; won driving; place easily. Winner, br. f., 4, by Paul Weidel—Rock Garden. Trainer, C. Howard. Time—0:25⅘, 0:51, 1:17, 1:45, 1:59⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(5834)	Roxie Weidel	106	2	8	8	7h	6h	5h	1½	Watson	6.14	3.54	3.26	
(5928)	Herendeen	110	7	3	3½	3½	2h	1h	2h	L. Jones	10.08	5.30	3.52	
5978	Villager	105	6	6	5	6h	5h	4h	3h	Cavens	27.90	....	7.08	
5950²	Easy Money	114	8	4	2	2hd	4½	6h	4h	Horvath	28.40	....	....	
5534²	True Boy	115	5	7	7	8	8	8h	5h	McDermott	17.90	....	....	
5828²	Good Shepherd	113	4	2	1	4h	1h	2½	6h	Workman	14.46	....	....	
5978	Arabian	111	8	5	4	4h	3h	7h	7h	Laidley	14.54	....	....	
5950	Otto	112	1	1	6	2hd	7	3h	8	E. Kerr	44.48	....	....	

Scratched—Southland Boy, George Groom, Mint Toddy and Enthusiastic Edward.

Roxie Weidel, at home in the going, was badly outrun in the early part, but came around the field, closed with a burst of speed and won going away. Herendeen was well up from the start and ran a good race. Villager closed gamely. Easy Money had no excuse.

Owners—1, Four Oaks Stock Farm; 2, E. J. Rollins; 3, E. E. Major; 4, G. C. Winfrey; 5, Palmo Stock Farm; 6, M. Goldblatt; 7, Mrs. L. M. Holmes; 8, W. E. Smith.

6000 SEVENTH RACE—The Nyra Brown; purse $1,200; claiming; 4-year-olds and upward; one mile and a sixteenth. Start good; won driving; place easily. Winner, blk. g., 5, by Colonel Vennie—Amazon. Trainer, P. Reuter. Time—0:25⅘, 0:51, 1:18⅘, 1:47, 1:54⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
5892	Gotham	113	6	3	2	2½	2h	1h	1h	Shropshire	6.94	4.32	3.26	
5928	Vole	109	4	8	7	5hd	3h	2h	2h	L. Jones	6.14	3.26	3.16	
5950	Divot	109	2	3	3	3hd	4½	5h	3h	Fowler	114.52	....	11.84	
(5976)	Adele W.	102	5	5	6	6hd	7h	6h	4h	McGinnis	9.44	....	....	
5929	West Wind	106	8	1	1	1h	1hd	6h	5hd	Watson	24.40	....	....	
5957	Joe Adams	109	1	2	5	4h	5h	7h	6h	Malley	48.94	....	....	
(5944)	Fenlight	109	6	7	8	8	8	7h	7h	Phillips	20.40	....	....	
—	Whiskey Run	110	3	4	5	7h	6½	8	8	Noel	83.26	....	....	

Scratched—Sunny Dividend, Arcade, Gay Parisian and Pop Bell.

Gotham moved up and into the lead on the turn, but tired and was driving to win. Vole saved ground all the way. Divot held on gamely. Adele W. could not keep up in the early part.

Owners—1, P. Reuter; 2, E. J. Rollins; 3, E. W. Ulrich; 4, Lyda Mae Stock Farm; 5, Murdock & McQuillan; 6, W. J. Curran; 7, Mrs. W. L. Brodie; 8, L. McMillen.

Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $800; maiden 2-year-olds; two furlongs.

Flying Heels, 115	(Kelsay)	4.20	2.20 2.20
Spartacus, 112	(Rennie)	....	2.20 2.40
Nora B., 115	(C. Allen)	....	.... 2.40

Time—0:22 3-5. Sequoia Park, Ed Lark, Mount Lassen, Kavanaugh, Tarrant, Salus and Billie Wisp also ran.

SECOND RACE—Purse $700; claiming; 4-year olds and upward; clubhouse course.

Mr. Pat, 108	(Steffen)	5.40	3.60 3.00
Miss Emmert, 103	(Laboyne)	....	9.40 6.20
Queen Olivia, 102	(Schenk)	....	.... 10.80

Time—1:37. Trapnet, U. Rose, Monnie Gold, Tennessee, Timothy, Singapore and Nuquince also ran.

THIRD RACE—Purse $800; allowances; 3-year-olds; six furlongs.

Lady Va Va, 107	(Meyer)	11.00	3.20 3.20
Hey D. D., 112	(F. Mann)	....	3.00 2.60
Tin Soldier, 107	(Trimble)	....	.... 4.80

Time—1:12 1-5. Rocky Way, Northampton, Zest, Lindy and Agua Caliente also ran.

FOURTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a quarter.

Seventeen S., 104	(Woolf)	5.00	3.20 3.00
Herdsman, 109	(R. Jones)	....	2.80 3.00
Cloud A., 104	(Thompson)	....	.... 3.20

Time—2:07. Nose Dive, Myrthus, Rural Gossip, Tippity Witchet and My Destiny also ran.

FIFTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and seventy yards.

Flora M., 108	(Douglas)	5.00	4.60 2.80
Sir John K., 106	(Woolf)	....	4.60 *2.60
Bank A., 111	(Greenfield)	....	.... 3.20

Time—1:43 1-5. Prospect, Golden Sweep and Homewood.

SIXTH RACE—The San Luis Rey Handicap; purse $1,000; 3-year-olds and upward; five and a half furlongs.

Nusakan, 116	(Kelsay)	3.40	2.60 2.20
Eddie Ahearn, 112	(R. Jones)	....	4.40 2.20
Proctor Hug, 112	(Trimble)	....	.... 2.20

Time—1:04 3-5. Masked Marvel II, Penalo, Bonnie Khayyam and Nor'easter also ran.

SEVENTH RACE—Purse $700; claiming; 3-year-olds and upward; six furlongs.

Brunswick, 107	(C. E. Allen)	15.80	6.00 4.00
Argus, 105	(Barrett)	....	2.80 2.20
Musketeer, 105	(Maddux)	....	.... 10.80

Time—1:12 3-5. Kingman, Ted Healey, Shampoo, Kop the Coin, Amigren, Coy and Ranes also ran.

EIGHTH RACE—Purse $800; claiming; 3-year-olds; club house course.

Nelda Jo, 93	(Tiner)	51.80	19.80 26.40
Miss Sourire, 104	(Lyons)	....	6.80 3.60
Busy Seth, 106	(C. E. Allen)	....	.... 4.20

Time—1:36 1-5. Hekukai, Money's Worth, Kenning, Chat, Sufficiency, Reigh Celene and Will Ward also ran.

Weather clear; track fast.

Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $600; claiming; 4-year-olds and upward; six furlongs.

Cellini	102	Mildred Seth	107
Golden M.	104	Fort Wayne	112
Our Gains	112	Scarlet Bugler	108
Blue Rose	106	Singing Cricket	110
Al Orleanian	110	The Orleanian	110

Summers and Voigt With a 66 Win on Miami Beach Links

VOIGT'S TEAM WINS MIAMI BEACH GOLF

Pairs With Summers to Take Amateur-Pro Event With Best Ball Score of 66.

ROBERTS-SARAZEN IN TIE

Finish One Stroke Back of Victors With Card of 67—Farrell-Scott Return a 71.

MIAMI BEACH, Fla., Jan. 10.—George Voigt of the North Hills Golf Club, Douglaston, L. I., returned a fine individual round of 69, and with Norman H. Summers, Fort Lauderdale professional, won the amateur-pro tournament on the Bay Shore C. C. course here today with a best ball score of 66. The event was a preliminary to the Miami Beach open, which is to be played tomorrow and Saturday.

Voigt and Summers led the brilliant field of starters by a one-stroke margin. A tie for second place involved the defending Miami Beach champion, Gene Sarazen, former United States open titleholder. Sarazen paired with C. A. Roberts, Miami amateur, and they had a combined score of 67, the same total returned by George Smith of St. Paul and Fred Howe, Toronto amateur.

Voigt's 69 was the best individual round of the day. The best professional cards were returned by Sarazen and Tom Kerrigan of Siwanoy, N. Y., each of whom had a 70. Roberts assisted Sarazen at three holes, the second, thirteenth and seventeenth. Howe was able to aid his team considerably.

Farrell's Team Has 71.

A record field of 140 started in the competition, and the same group will play in the Miami Beach open tournament tomorrow. Johnny Farrell, national open champion, with C. M. Scott of Pittsburgh finished in a tie for thirteenth place. His team scored a 71.

Despite a 5 on the eighth hole, Voigt covered the outgoing nine in three under even 4s. On the first nine he bagged an eagle and a birdie. Coming back he had four birdies, three of them in succession. Voigt's brassie shot on the fifth landed three feet from the pin. While on the sixth, his No. 1 iron dropped the ball a foot fro mthe cup.

His individual score:

Out	4	4	4	3	3	3	5	4	—33
In	4	6	3	3	4	5	4	2	5—36—69

Sarazen clipped two strokes from par on the outgoing nine, but came back in even 4s for his 70.

His card:

Out	4	5	3	3	4	4	3	4	4—34
In	3	5	4	5	4	4	4	3	5—36—70

Kerrigan is 36-34.

Kerrigan reversed the order of Sarazen's card going out in 36 and returning in 34, two strokes under par for the last nine holes.

His card:

Out	4	5	3	3	5	4	4	4	4—36
In	3	5	4	3	4	4	4	3	4—34—70

Several notables were among the amateurs in the competition today. Carl Mays, former Yankee pitcher, teamed up with John Brophy, Chicago professional, and returned a 75, while Jack Ryerson, former Yale star, now of Cooperstown, N. Y., teamed with Jim Brophy, a brother of John, and finished with a 72.

The best ball card of Voigt and Summers:

Out	4	4	4	3	3	3	3	4	4—32
In	3	6	3	3	4	5	4	2	4—34—66

THE SCORES.

N. H. Summers, Fort Lauderdale, Fla., and George Voigt, N. Y.	32—66
Gene Sarazen, Newport, R. I., and C. A. Roberts, Miami	33—67
George Smith, St. Paul, and Fred Howe, Toronto	34—67
Joe Devaney, Detroit, and "Pony" McAfee, Miami	34—68
S. Noble, Miami, and Millard Chase, Minneapolis	35—68
Jimmy Noonan, Gary, Ind., and S. S. Butchart, Croton-on-Hudson, N. Y.	33—69
Carl H. Anderson, Venice, Fla., and T. W. Palmer, Miami	35—69
Phil Turness, Elmsford, N. Y., and Harcourt M. Brice, Miami	35—69
Tom Kerrigan, Mt. Vernon, N. Y., and H. F. McEvoy, Chicago	36—69
Eddie Hassman, Cleveland, and Bob Odom, Miami	34—70
Neil McIntyre, Indianapolis, and E. Maillefert, Miami	34—70
P. O. Hart, Wheeling, W. Va., and T. Hemple, Miami	35—70
Johnny Farrell, St. Augustine, Fla., and C. M. Scott, Pittsburgh	33—70
Bob Tinder, Anderson, Ind., and J. E. Junkin, Miami	36—71
R. Williams, Savannah, Ga., and C. M. Smalley, Chicago	36—71
Alex Ayton, Springfield, Ill., and Cliff Phillips, Atlantic City	35—71
Eddie Lund, Fairfield, Conn., and R. H. Bacon, East Hampton, N. Y.	35—71
Jock Collins, Dayton, and Morris Gravatt, Cleveland	37—71
Charley Mayo, Flushing, N. Y., and Larry Bacon, Chicago	33—71
Willie Klein, Wheatley Hills, L. I., and C. A. Pihlman, Miami	37—71
George H. Christ, Rochester, N. Y., and H. K. B. Davis, Greenwich, Conn.	34—71
Lloyd Gulickson, Cleveland, and H. C. Jones, Columbus	35—71
Denis L. Sullivan, Lima, Ohio, and James Hammond, Pittsburgh	35—71
Jim Brophy, East Hampton, N. Y., and Jack Ryerson, Cooperstown, N. Y.	37—72
Frank Dall, Atlanta, Ga., and George Helcel, Buffalo, N. Y.	35—72
Mike Brady, Manaroneck, N. Y., and W. Rupp, Buffalo, N. Y.	35—72
Harry Hampton, Chicago, and B. R. Cisco, Miami	37—72
Johnny Connell, Chicago, and Charley Mayo Jr., Flushing, N. Y.	37—72
Art Demaree, N. Y., and Lee Chase, Buffalo, N. Y.	37—73
Jeff Adams, Savannah, Ga., and C. G. Baughn, Savannah, Ga.	36—73
Wilfred Reid, Detroit, and F. G. Comer, Miami	35—73
Clarence Cedarstrand, Englewood, N. J., and Jack Munroe, Akron, Ohio	36—73
Art Smith, Miami, and M. L. Pritchard, Detroit	36—73
Jimmy Farrell, St. Augustine, Fla., and J. L. Cobane, Detroit	38—74
Jack Walsh, Omaha, Neb., and T. E. Price, Miami	37—74
Bill Fairman, Miami, and E. L. Easley, Chicago	37—74
L. Gleason, Miami, and Jerry C. Davidson, Miami	37—74
Zizzie Melton, Wheatley Hills, L. I., and O. Redmond, Schenectady, N. Y.	36—75
Charley Leuhr, Hempstead, N. Y., and James West, Atlanta, Ga.	36—75
John Brophy, Chicago, and Carl Mays, Cincinnati	36—75
Robert T. Barnett, Cooperstown, N. Y., and George B. Haywood, Denver	38—75
R. Rich, New Port, Richey, Fla., and Herman Woge, New York	37—75
Ed Brophy, Cincinnati, and A. W. Bloomfield, Cleveland	36—75
Jack Sobel, White Plains, N. Y., and Herbert Rust, Providence, R. I.	38—77
Mamie B. Miller, Norwich, Conn., and Fred Reilly, Chicago	37—76
Francis Madden, Miami, and L. P. Christenson, Montclair, N. J.	37—76
Peter Soutar, Chicago, and George Bour Jr., Chicago	36—76
Joe Ford, New York, and Sam Frost, Miami	39—76
Clyde Usins, Miami, and S. C. Grebe, Miami	38—76
Chas. Paterson, Miami, and George Dockerty, Miami	41—76
Samuel T. French, Southern Pines, N. C., and William Wallace, Chicago	38—77
Thomas Peaire, New York, and C. S. Ahnis, Miami	39—77
Harry J. Maroney, Chicago, and H. L. Callison, Miami	38—77

Coffroth Handicap Winter Book Makes Genie Favorite at 5-1

TIJUANA, Jan. 10 (AP).—Prices on the Coffroth Handicap appeared today, Gene Normile offering his future book "line." Out of a field of eighty-six horses, Genie, the big son of Man o' War, owned by the Cochran Stable, was selected as the favorite. His initial odds are 5 to 1 to win, 2 to 1 for the place and even money third. Three-year-olds were rated rather highly in the first line-up. Healy of the Cochran string and Ervast, the six-time Baron Long winner, are to be found at 15 to 1. Golden Prince, record breaker of last Sunday, has been placed at 10 to 1.

WHITTEMORE LOSES TO SWOOPE, 2 AND 1

Brookline Player Bows to Philadelphian, Who Has a 71 in Mid-January Tourney.

MAXWELL BEATS CHAPMAN

Eliminates Greenwich (Conn.) Entrant, 6 and 5, in Semi-Final Round at Pinehurst.

PINEHURST, N. C., Jan. 10.—R. Hewitt Swoope of the Overbrook Club, Philadelphia, youthful golf star, today eliminated Parker Whittemore, Brookline, Mass., in the semi-final round of the fifth annual mid-January tournament on the No. 2 course here. Swoope turned in a spectacular 71 to defeat Whittemore by 2 and 1. Tomorrow Swoope will face Norman Maxwell, also of Philadelphia, former North and South champion, who today won from John D. Chapman of Greenwich, Conn., by 6 and 5.

Swoope was off to a good start against his experienced opponent, winning the first three holes. Whittemore, although missing several putts, had a fine round of 73, only a shot above par. They halved the fourth and fifth, Swoope sinking a thirty-footer at the fourth. Whittemore won one back of the next four. On the twelfth and thirteenth Whittemore had birdie 3s to square the match. They halved the 452-yard fourteenth with birdie 4s, and then Swoope won the fifteenth with a par 3, and got another birdie 4 on the long sixteenth. They halved the short seventeenth in 3. Swoope had a par on the bye hole.

Their cards:

Out—									
Swoope	4	3	4	3	5	5	4	5	4—37
Whittemore	5	4	5	5	5	4	3	5	5—39
In—									
Swoope	4	4	4	4	4	5	4	3	4—34—71
Whittemore	4	4	3	3	4	4	5	3	4—34—73

Bad spoon shots and poor putting caused Chapman's defeat. Maxwell was 4 up at the turn. Chapman also lost the eleventh. They had 5s at the twelfth and a birdie 3 for three for Maxwell ended the match Maxwell ended the match at the thirteenth.

The summaries:

Championship Division.

R. H. Swoope, Philadelphia, defeated P. W. Whittemore, Brookline, Mass., 2 and 1; Norman Maxwell, Philadelphia, defeated J. D. Chapman, Greenwich, 6 and 5.

Second Division.

P. S. P. Randolph Jr., Hempstead, L. I., defeated H. L. Carman, Englewood, 5 and 3; W. D. Hyatt, Toledo, Ohio, defeated D. J. Kiely, Boston, 3 and 1.

Third Division.

Maxwell Morris, New York, defeated W. H. Watt, Essex County, N. J., 1 up; H. C. Buckminster, Boston, defeated C. S. Strout, Biddeford, Me., 4 and 3.

Fourth Division.

W. H. Nevins, Springfield, Mass., defeated G. W. Statzell, Philadelphia, 4 and 3; T. G. Tabb, Richmond, Va., defeated H. P. Hotchkiss, Boston, 3 and 1.

Fifth Division.

H. G. Chatfield, Boston, won from J. D. Clark, Bloomfield, N. J., by default; M. E. Stover, Pittsburgh, defeated J. T. Everett, Huntington, 4 and 2.

ADVERTISING GOLFERS LEAVE FOR TOURNEY

100 in Party Which Departs on Special Train for Palm Beach Play.

A party of approximately 100 members of the Winter Golf League of Advertising Interests left last night by special train from the Pennsylvania Station for Palm Beach, Fla., where the league's twenty-fourth annual tournament will be held next week.

The train is scheduled to arrive at Palm Beach on Saturday morning, in time for a special 18-hole medal play handicap tourney that has been arranged for the men. Both the men's and women's championships will begin on Monday, the men's tourney at the Palm Beach Country Club links and the women's at the Palm Beach Golf Club.

S. Wilbur Corman, president of the association, is already at Palm Beach, while those leaving last night included Mr. and Mrs. W. H. Race, Mr. and Mrs. M. C. Robbins, Mr. and Mrs. Merrill Lord, Mr. and Mrs. A. L. Aldred, Mr. and Mrs. G. T. Hedges, Mr. and Mrs. R. M. Purves, Mr. and Mrs. B. L. Tyrrell, Mr. and Mrs. Roy Porter, Mr. and Mrs. W. E. Butler, Mr. and Mrs. T. C. Estee, Mr. and Mrs. M. H. Leister, Mr. and Mrs. G. C. Pierce, J. A. Sullivan, Montague Lee, P. A. Skelton, H. M. Covington and E. G. Evans.

ST. PETER'S WINS, 20-17.

Two Field Goals in Last Two Minutes Defeat Seton Hall Freshmen.

Field goals by Jack Finn and Bill McLaughlin in the last two minutes of play gave the St. Peter's Prep quintet a 20 to 17 victory over the Seton Hall freshmen at Jersey City yesterday.

The line-up:

St. Peter's (20).	G.	F.	P.	Seton Hall F. (17).	G.	F.	P.
O'Neill, lf.	0	0	0	Outwater, lf.	1	0	2
Garaghty, rf.	0	0	0	Bastil, rf.	4	3	11
Boyle, c.	3	0	4	Coughlin, c.	1	0	2
Fitzgerald, cs.	3	0	6	Kenny, lg.	1	0	2
Finn, rg.	3	1	7	Leaver, rg.	0	0	0
Andrus, lg.	0	0	0				
McLaughlin, rs.	1	0	2	Total.	7	3	17
Donnelly, rs.	0	1	1				
Total.	9	2	20				

Sports of the Times

By JOHN KIERAN.

THERE must be a mistake in the translation. As the message came overseas, the French Tennis Federation recently adopted a resolution to the following effect:

"Any tennis player formerly belonging to the federation and later disqualified for professionalism may be reinstated if, since the action which caused disqualification, he has done no other professional playing."

There must be more—or less—to it than that. On the face of that resolution, an amateur champion could turn professional for a big money match and apply for reinstatement five minutes after he had collected his cut of the gate receipts from the cashier. That doesn't sound reasonable. Probably there will be further enlightenment from the French Tennis Federation.

The idea behind the resolution is to provide a way for bringing Paul Feret back into the amateur fold. Feret, with Mlle. Suzanne Lenglen, hopped over the amateur net to take part in C. C. Pyle's professional tour of this country. Since that time he has kept clear of professional activities. There should be a way left open for reinstatement, and perhaps Feret merits reinstatement for keeping clear of professional entanglements for practically two years. But there should be a reasonable time qualification, and the resolution, as it came over the cables, contained no such clause.

The Golf Rulings.

Golf has the most sensible rulings on the amateur-professional question. Where a golfer has been a professional, the qualifications for reinstatement as an amateur are as follows:

1. A player may not be reinstated more than once.
2. An applicant for reinstatement must have acted so as to come within the definition of an amateur golfer for a period of three consecutive years immediately preceding the date of application.
3. A player who has acted for five years or more so as not to come within the definition of an amateur golfer shall not be eligible for reinstatement.

These rulings are fair. Naturally, a player couldn't expect to jump in and out of the professional class time and again. Three years may seem a long sentence to serve as proof of a real desire to get back into the amateur class, but there must be some time barrier.

The ruling against reinstating any golfer who has been a professional for five years or more may seem odd at first, but it is based on common sense. Without this ruling a leading professional who had made plenty of money could retire as a pro and step back into amateur competition, which would be rather tough on the amateurs he met on the links.

Incidentally, the U. S. G. A. has another paragraph in this same section:

"Any club may elect a professional to its membership, and such election shall not affect the amateur status of the other members of such club."

This gives a professional all the courtesies and privileges of an amateur except the opportunity of playing against amateurs on an unfair basis.

An Incident of the War.

Apropos of the Sunday baseball war up in Boston, the fans of Worcester are still chuckling over an incident in the campaign for the Sunday sports referendum before the November election.

It seems that the Worcester mill owners were, among other things, for Hoover and against Sunday sports. The owners spoke to the foremen, and the foremen spoke to the workers, with the result that the workers joined in a parade, with banners, against the Sunday sports bill.

There had been a big battle of handbills. First, the town was plastered with signs reading "On the Sunday Sports Referendum, Vote Yes—Yes—Yes." The antis countered with a wave of signs reading "On the Sunday Sports Referendum, Vote No—No—No." The yes men tors down the no signs, and vice versa. The waste of wood-pulp paper was enormous.

There came the day of the big anti-Sunday sports parade. As it passed through an enemy stronghold, the paraders were showered with ripe vegetables and verbal abuse. Suddenly out of a side street there came a figure on horseback, a tattered rider on a decrepit horse. The rider wore whiskers, a brown derby, a "Vote Yes" banner for a costume, and carried a lighted torch in one hand. Taking a position about half a block ahead of the parade, the outlandish jockey prepared the town inhabitants for the paraders in his wake by stentorian cries:

"To arms! To arms! The British are coming!"

Those staid New Englanders enjoy a bit of quiet fun once in a while.

George Owen Takes the Ice.

It is interesting to find George Owen taking a whirl on ice with the professional hockey players. He was the outstanding collegiate hockey player of his day and much more of a star with the shinny stick than Myles Lane. A good many hockey veterans think that the professional game is too fast and rough even for the best of our college skaters. Owen may give a temporary answer to that question. If h. can't make the grade, the odds are against almost any one else who attempts it.

Myles Lane has been doing fairly well with the Rangers, but he still has a lot to learn about the professional game. The truth of the matter is that the boys of this country are not bred up to hockey. The climate doesn't permit it. Up in Canada growing boys have ice from early December until April. They take to the game on their first double-runner skates.

In all the professional hockey ranks there are hardly a dozen players who were born and brought up this side of the border. Billy Burch was born in Yonkers, and King Clancy was born in Naugatuck, Conn., but these lads learned their hockey in Canada and at an early age. Taffy Abel is the only noted player who comes to mind at the moment as a hockey product of this country.

Possibly Herb Drury, the Pirate skater who darts around the ice with a baseball cap turned backward on his head, might be counted in the same category. He came into prominence through amateur hockey up around Boston and resigned from the amateur ranks because of some dispute over his salary.

STARS PLAY TODAY IN COAST TOURNEY

Brilliant Field of 130 to Start First 18 Holes of $10,000 Los Angeles Golf Open.

Special to The New York Times.

HOLLYWOOD, Cal., Jan. 10.—A field of 130 golfers, including seven who have won national championships, will tee off at the Riviera Country Club tomorrow in the first eighteen holes of the fourth annual $10,000 Los Angeles open. The second round will be played Saturday, and the field will be cut to sixty-four and ties for the final thirty-six holes Sunday.

The entry is the strongest the tournament has drawn. The starters in the championship proper represent the leading players from among more than 350 entries. All three former winners of the title will compete. They are Harry Cooper of Buffalo, Bobby Cruickshank and Macdonald Smith of New York.

Yesterday in a 36-hole qualifying round test, Dan Williams of Shackamaxon led the field with a score of 140. John Golden of Paterson, N. J., was next with 144.

Professionals who have won national titles who are entered are Walter Hagen, British open champion; Leo Diegel, national professional champion; Tommy Armour and Cyril Walker, former United States open titleholders, and Willie Hunter, former British amateur champion. The amateur entry is headed by two former national champions, George Von Elm and H. Chandler Egan. Henry Cotton of the Langley Park Course, London, is the most prominent foreign competitor.

Others in the field include Horton Smith, leading money-winner of the Winter tournaments held to date; Al Espinosa, P. G. A. finalist last year; Abe Espinosa, holder of the Western open crown; Bill Mehlhorn, Henry Ciuci, Florida open champion; Joe Kirkwood, Billy Burke, North and South open titleholder; Johnny Golden, New Jersey champion; Fred Morrison, who was runner-up to Mehlhorn in the Hawaiian open last month; Al Watrous, Bob Macdonald, John Black, Roland Hancock, Craig Wood, Ed Dudley, Charley Guest, Johnny Rogers and many others.

CLARKSON FIVE TRIUMPHS.

Defeats Alfred Basketball Team by Score of 34 to 24.

Special to The New York Times.

POTSDAM, N. Y., Jan. 10.—The Clarkson College basketball team won its second victory of the year by defeating the Alfred quintet in the Tech gymnasium, 34 to 24.

The line-up:

Clarkson (34).	G.	F.	P.	Alfred (24).	G.	F.	P.
Watson, lf.	0	2	2	McGraw, lf.	1	0	2
Kampf	1	2	4	Altronics	4	0	8
Manning, rf.	7	2	16	Lawson, rf.	1	2	4
Hale, c.	1	2	4	Steel, c.	0	3	1
Salvadore, lg.	0	4	4	Boyd	0	1	1
March, rg.	1	2	4	Hulse, lg.	2	0	4
				Madden, rg.	0	1	3
Total.	10	14	34	Turren	0	3	3
				Total.	8	8	24

CLINTON SENIORS SCORE.

Defeat Faculty Basketball Team by Score of 52 to 28.

The De Witt Clinton High School seniors conquered the faculty quintet, 52 to 28, yesterday afternoon on the De Witt Clinton court.

The line-up:

Clinton Seniors (52).	G.	F.	P.	Faculty (28).	G.	F.	P.
Yukelson, lf.	2	1	5	Spoigel, lf.	3	5	11
Lieven	2	0	4	Palmer, rf.	2	0	4
Geller, rf.	3	2	8	Silvert	0	0	0
Youngman	0	1	1	Jahoda, c.	0	0	0
Russ, c.	5	3	13	Tobey, lg.	4	4	12
Manes, lg.	2	4	8	Regan, rg.	0	1	1
Gantman, rg.	6	1	13				
Miller	0	0	0	Total.	9	10	28
Total.	20	12	52				

Crosby to Represent U.S. Army In Arranging Olympic Games

Special to The New York Times.

WASHINGTON, Jan. 10.—Secretary of War Davis has designated Major Gen. Herbert B. Crosby, chief of cavalry, as the War Department's representative in all matters relative to the participation of the army in the 1932 Olympic games at Los Angeles. For the 1928 games in Holland, the army developed an equestrian and a modern pentathlon team. It is expected that it will be allotted the same teams for 1932.

PENN STATE DEFEATS WESTERN MARYLAND

Basketball Team Registers Its High Score for Season in Winning, 46 to 19.

Special to The New York Times.

STATE COLLEGE, Pa., Jan. 10.—Penn State rolled up its highest basketball score of the season tonight in defeating Western Maryland 46 to 19.

Nineteen field goals in all were registered by the Nittany Lions who held a 21 to 11 lead at the end of the first half.

Captain Reilly and Koch, husky guard, led the attack for the winners, each accounting for twelve and fourteen points respectively. The defensive work of Koch especially stood out in addition to his tallying six baskets.

The line-up:

Penn State (46).	G.	F.	P.	West. Maryland (19).	G.	F.	P.
Reinhold, lf.	3	0	6	Broll, lf.	3	0	6
Fry	0	0	0	Vanburen, rf.	2	1	5
Meyers, rf.	1	1	3	Wilker, c.	3	0	4
Rumbine	0	0	2				
Massas	0	1	1	Smith, lg.	1	0	2
Leyda	1	0	2	Havens	0	0	0
Reilly, c.	4	4	12	Keen, rg.	1	0	2
Browne	1	0	2	Laurance	0	0	0
Koch, lg.	6	2	14				
Hamas	0	0	0				
Lee, rg.	0	0	0				
Stahley	1	0	2				
Wilson	1	0	2				
Total.	19	8	46	Total.	9	1	19

Referee—Turik.

LOYOLA QUINTET VICTOR.

Turns Back Berkeley-Irving Five by Score of 45 to 29.

Loyola High School scored a 45-to-29 triumph yesterday over the Berkeley-Irving High quintet on the Loyola court. At the close of the first half Loyola was leading, 25 to 18.

The line-up:

Loyola (45).	G.	F.	P.	Berkeley-Irving (29).	G.	F.	P.
McHale, lf.	0	0	0	Arthur, lf.	5	3	13
McLaughlin	0	0	2	Krakaur	0	0	0
Helde, rf.	9	0	18	Lawrence, rf.	1	0	2
Pascal	0	0	0	Sisler	0	0	0
C. Stemblin, c.	1	0	2	Burke	1	0	2
Conley	0	0	0	Strabourne, c.	2	3	7
Gerli, lg.	2	1	5	Hynes, lg.	2	1	5
J. Stemblin	0	0	0	Du Val, rg.	0	0	0
O'Connell, rg.	1	0	2				
Dervais	0	0	0	Total.	11	7	29
Total.	22	1	45				

Basketball Results.

COLLEGE.

Penn State 46, Western Maryland 19.
Clarkson Tech 34, Alfred 24.
Lowell Textile 40, Norwich 38.
St. Bonaventure 28, Villanova 17.
Geneva 23, Thiel 18.
Drexel 42, Philadelphia College of Osteopathy 22.
Long Island 38, Brooklyn Poly Evening 28.
South Dakota State 30, South Dakota 13.

SCHOOL.

Loyola 45, Berkeley-Irving 29.
De Witt Clinton Sen. 52, Alumni 28.
St. Peter's 20, Seton Hall Freshmen 17.

BELL LEAVES PENN AS BACKFIELD COACH

Council of Athletics Also Announces Wray, Line Mentor, Has Not Signed Contract.

Special to The New York Times.

PHILADELPHIA, Jan. 10.—In the 1929 list of football coaches to assist Lou Young at the University of Pennsylvania as announced by the Council on Athletics late today, the names of Debenneville (Bert) Bell, backfield coach, and James Ludlow (Lud) Wray, line coach, do not appear.

Both men were offered contracts, it is understood, but Bell turned in his resignation on the eve of the last Penn-Cornell game and Wray has not accepted the new offer. Bell and Wray were both members of the same Penn team in 1919.

The Council on Athletics issued the following statement in regard to Bell and Wray.

"Mr. Bert Bell for the past nine seasons a member of the football coaching staff has resigned his position because of personal business. If existing conditions change, it is hoped to retain the services of Mr. Bell. Mr. Ludlow Wray, line coach, has not reached a decision on the contract offered him."

The following coaches were appointed as assistants to Young: Carl Thomas, Lon Jourdet, Clifford (Pat) Duncan, Al Kreuz, Jack Butler and Al Langdon. Dr. Arthur Light was reappointed team physician and Charles (Kid) Keinath, head scout. Jourdet who also acts as advisory basketball coach had charge of the ends last Fall. Thomas has been on the varsity coaching staff since 1924. Langdon has been a freshman coach for four seasons while Butler and Kreuz started their coaching careers last Fall. Kreuz helped Bell with the backfield candidates.

ST. BONAVENTURE SCORES.

Defeats Villanova Five, 28 to 17—Plays St. John's Tonight.

Special to The New York Times.

PHILADELPHIA, Pa., Jan. 10.—The St. Bonaventure five defeated Villanova at the West Philadelphia Catholic High gym tonight, 28 to 17. St. Bonaventure will play St. John's in Brooklyn tomorrow night.

The line-up:

St. Bonaventure (28).	G.	F.	P.	Villanova (17).	G.	F.	P.
Sullivan, lf.	4	1	7	Severance, lf.	0	0	0
Riley, rf.	1	1	3	Birmingham, rf.	1	1	3
Cronin, c.	3	1	7	Myrtetus	4	0	8
Utecht	0	0	0	McCarthy,	0	3	3
McNally, lg.	2	1	5	Harkins, lg.	2	1	5
Kennedy, rg.	0	1	1	Henry, rg.	0	1	1
Connors	1	4	6	Nolan	2	0	4
Total.	10	8	28	Total.	8	7	17

Referee—Bonner. Umpire—Regan. Time of halves—20 minutes.

P. S. A. L. COURT DATES SET.

Semi-Final Championship Contests Will Be Played Tuesday Night.

The P. S. A. L. announced last night the dates and locations for the semi-final basketball championship games which were postponed from Wednesday night. The James Monroe-Thomas Jefferson encounter will take place at the James Madison gymnasium and the De Witt Clinton-Newtown encounter at the James Monroe gymnasium. Both games will be staged on Tuesday night, starting at 8 o'clock.

Lafayette Elects Garrett.

Special to The New York Times.

EASTON, Pa., Jan. 10.—George Garrett of Drexel Hill, Philadelphia, today was elected captain of the Lafayette College 1929 soccer team. He is a junior and has played two years at fullback.

16 ALUMNI VIOLATED YALE TICKET RULE

Signatures of Several Thousand at Harvard Game Show Only Few Broke Pledge.

MANY SHIFTED THEIR SEATS

Most Cases of Failure of Signatures to Agree Caused by Exchanges—Offenders Face 2-Year Ban.

NEW HAVEN, Conn., Jan. 10.—Although several thousand spectators at the Yale-Harvard football game were required to sign slips for seats they occupied, only sixteen alumni have been found guilty of not occupying the seats allotted to them.

It was announced several days before the game that the checking up of the signatures would take place. Harold F. Woodcock, general manager of the Yale University Athletic Association, today issued the following statement:

"Signatures taken at the Yale-Harvard football game at the Yale Bowl last November have been checked with the signatures on the ticket application, and it has been found that the very great majority of applicants cooperated fully with the Yale Alumni Football Ticket Committee and the Yale Athletic Association in the necessary regulation which provides that the applicant agrees personally to occupy one of the seats allotted to him.

"Several thousand signatures were taken from ticket-holders, and in cases where the signatures did not check with those on the ticket application forms letters were written for an explanation of the circumstances. The tabulation shows that only about 12 per cent of the cases constituted violations of the personal use pledge and practically all of these were purely technical violations such as a straight exchange of tickets with another alumnus to effect a more convenient seating arrangement.

"No action will be taken in the case of those alumni who actually were present at the game but did not actually occupy the identical seats originally allotted to them. The ticket committee has under consideration the withholding of ticket privileges for a period of at least two years in the cases of those who clearly made no attempt to fulfill the signed personal use agreement. The total number of these cases is sixteen. The football ticket committee would be glad to allow each alumnus the ticket application privilege whether or not he could personally attend the game, but this proves mathematically impossible in the cases of certain of the games where the pressure for tickets is so excessive."

WEEK END USED CAR OFFERINGS

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CADILLAC	1928	TOWN SEDAN
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CADILLAC	1928	SPT. PH'TON, D.C.
CADILLAC	1928	CONV. COUPE D.L.
CADILLAC	1928	FLT'W'D IMP. D.L.
CADILLAC	1928	SED., 5-PASS., D.L.
CADILLAC	1928	SPORT ROADSTER
CADILLAC	1928	SPORT TOUR. D.L.
LA SALLE	328	COUPE, 2-PASS.
LA SALLE	328	SEDAN, 5-PASS.
LA SALLE	1928	CONV. COUPE D.L.
LA SALLE	1928	SEDS. 5 & 7 PASS.
LA SALLE	1928	TOWN SEDAN
LA SALLE	1928	VICT. 4-PASS.
LA SALLE	1928	ROAD., 4-P. W. W.
BUICK	1929	COUPE, 5-PASS.
PACKARD	1929	SED., 7-PASS. 653
PACKARD	1928	IMP. SED., 445 D.L.
PACKARD	1927	SED., 5-PASS. 426
PIERCE	1928	IMP. SEDAN "81"
PIERCE	1927	IMP. SEDAN, "36"

MANY OTHER GOOD CARS, $250 UP.

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IN THIS SEASON'S SMARTEST PATTERNS

Scarfs That Were $1
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Of Luxurious Imported And American-Loomed Silks; Some Are Silk-Lined
now **$1.85**

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Mostly Of Fine Imported Silks; Many Are Silk-Lined
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All Of Finest Imported Silks; Mostly Silk-Lined
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Resinol Soap

A SEPARATE 16-page suburban roto-gravure section is included, with copies of the Sunday edition of The New York Times distributed in Brooklyn and throughout Long Island containing 75 to 100 pictures of news events in that territory.—Advt.

NARCOSAN REJECTED AS NOT A DRUG CURE

Mayor's Committee of Doctors Named Last May Reports Treatment of No Merit.

UNFAIR, INVENTOR SAYS

Horovitz Asserts Administration of Specific for Seven Days, as at Bellevue, Is Not Enough.

After testing the narcosan cure for drug addicts in a special ward at Bellevue Hospital for more than six months, Mayor Walker's committee of medical experts reported yesterday to Commissioner of Correction Richard C. Patterson Jr. that narcosan "has no merit as a specific treatment of drug addiction."

The report declared that patients who were deprived of drugs and treated with narcosan for seven days suffered greater distress than those who were merely deprived of drugs. No advantage was noted in the use of narcosan as a cure, the report added.

The committee, which was organized in May, 1928, is composed of the following physicians: Alexander Lambert, chairman; Menas S. Gregory, head of the psychopathic department of Bellevue Hospital; Stanley R. Benedict of the Cornell University Medical School; Thomas McGoldrick, Israel Strauss, chairman of the Jewish Mental Health Society; George B. Wallace and Linsay R. Williams, director of the New York Academy of Medicine. Advisory members of the committee were Dr. Matthias Nicoll, State Health Commissioner and Health Commissioner Shirley W. Wynne.

Commissioner Patterson announced that the members of the committee had adopted the report unanimously. He indicated that the use of narcosan in city institutions would not be resumed. It was discontinued when the committee began its work.

Chagrined at the committee's findings, A. S. Horovitz, the biochemist who invented narcosan, declared yesterday at his home, 241 West Ninety-seventh Street, that the report was "unjust" and that it exaggerated the sufferings of the patient treated with narcosan. He said the report showed that narcosan had not had a fair trial.

"The report shows clearly," Mr. Horovitz said, "that narcosan was only administered over a period of seven days, a totally inadequate period. Narcosan must be used for twenty-one days to be thoroughly effective. I cannot understand how the committee can justly assert that narcosan is 'not a specific' when it has not administered the drug for the proper period.

"I also fail to understand why the report dwells upon the suffering of the patient treated with narcosan. The public does not wish to know the patients' symptoms. It merely wants to know whether narcosan cures people of the drug habit.

"If a patient is suffering from a disease, or the effects of a major operation, he must expect to be inconvenienced. Drug addiction is like a disease. To condemn narcosan merely because the patient suffers is wrong. There must be a painful reaction in all narcotic treatments where the patient is not given drugs.

"If the patient is cured through the use of narcosan, the treatment is worth while, regardless of the pain."

Mr. Horovitz, who is president of the Narcosan Laboratories, 1,860 Broadway, said he could not understand Dr. Lambert's condemnation of narcosan. He recalled that Dr. Lambert, after treating 366 cases with narcosan, had reported in December, 1926, to former Commissioner of Correction Wallis that the treatment had yielded excellent results. Subsequently, Mr. Horovitz said, narcosan was used in 1,700 drug cases on Welfare Island until Warden Henry O. Schleth was ordered to discontinue the treatment.

"Committees in England, France, Germany and Australia have reported favorably on narcosan," Mr. Horovitz said.

LOS ANGELES REFUELS AND STARTS ON TOUR

Dirigible Reaches the Patoka at St. Joe, Fla., After Delay, Then Sets Out Again.

PORT ST. JOE, Fla., Jan. 10 (AP).—The navy dirigible Los Angeles resumed her Florida cruise late today, and, taking a southwesterly course from the tender Patoka in St. Joseph's Bay here, slipped out of sight behind the clouds.

The dirigible was bearing out into the Gulf of Mexico, but before leaving the mooring mast Lieut. Commander Rosendahl said the craft would pick a route taking it over several cities of the State before returning to the Patoka tomorrow.

The Los Angeles arrived at the Patoka at 11:30 o'clock this morning, after bucking a southerly wind all night as she was turned from her course to Miami, Fla., to cross the peninsula and seek a mooring in St. Joseph's Bay.

Commander Rosendahl said his log was incomplete and made little comment on the flight last night which brought the unexpected sight of the giant ship and its lights over many isolated places in the sparsely settled districts of Western Florida.

The Commander said the ship was delayed by the force of the south wind. The visibility was poor, also, as there was a fog and rain fell at times. At 1,000 feet altitude he was able to make 55 knots.

Arriving at the Patoka, the Los Angeles was made fast to the mooring mast at 12:45 o'clock this afternoon, when the work of refueling began.

As the Los Angeles left St. Joseph's Bay, the weather was greatly improved over the murky morning. There was little wind and only scattered clouds.

Leaving her hangar at Lakehurst, N. J., last Tuesday night, the Los Angeles struck southward for Miami, where she was to have participated in the ceremonies inaugurating the Pan-American mail service. Contrary winds met the dirigible on its entire journey down the Atlantic Coast, and, unable to arrive over Miami during daylight yesterday, Commander Rosendahl decided to seek the Patoka.

The Patoka came here from the naval station at Pensacola and will remain until the Los Angeles completes her cruise.

ROOSEVELT CABINET DROPS FORMALITY

First Session Votes to Dispense With Stenographer and Follow Federal Procedure.

Special to The New York Times.

ALBANY, Jan. 10.—In the large outer executive chamber of the capitol, where the portraits of most of the State's Governors, including that of his relative, Theodore Roosevelt, look down from the walls, Governor Roosevelt today called his first cabinet meeting to order.

Nineteen departmental heads and assistants were present. A new member of the cabinet, which is formed in whatever fashion the Governor chooses, was the Lieutenant Governor, Colonel Herbert H. Lehman, who has become a close associate of Governor Roosevelt.

The meeting was marked by informality. The Cabinet dispensed with a stenographer and decided to keep no written record of its proceedings in the future.

In this respect the procedure will be the same as with the national Cabinet in Washington. Governor Roosevelt felt that there should be the least possible restraint upon his advisers in such intimate conferences. The presence of a stenographer and the recording of every exchange of thought might be a deterring influence, he suggested.

Although no definite decisions were made at the conference, there was discussion of ways and means for obtaining more prompt and accurate reports from administrative State officials. It was said that Governor Smith had made progress in interesting citizens in the affairs of the State but that more could be done in this direction if the executive chamber could be kept constantly informed of departmental proceedings for the purpose of passing on the information to the public. Governor Roosevelt also announced that he wanted to keep in personal contact with the lesser administrative subordinates and would be glad to receive them.

Attorney General Hamilton Ward as an elective officer whose department does not closely parallel the other administrative functions will not be a member of the Cabinet.

KENNY AND RIORDAN TESTIFY IN JERSEY SUIT

Take Stand in Damage Action of Widow of Man Killed in 1926 by Auto Escorting Smith.

Special to The New York Times.

FREEHOLD, N. J., Jan. 10.—William F. Kenny of 820 Fifth Avenue, New York City, president of the William F. Kenny Company, and James J. Riordan of 21 West Twelfth Street, president of the County Trust Company of New York City, were the principal witnesses today in the $20,000 damage suit instituted against Horace T. Rankin, a former State trooper. Rankin, while driving an automobile as escort to former Governor and Mrs. Alfred E. Smith, struck and killed Samuel Becker of Bradley Beach. The action is being tried in Circuit Court here before Judge Rulif V. Lawrence and a jury.

Mr. Kenny and Mr. Riordan, personal friends of the Smiths, were in the Governor's automobile at the time of the accident, Aug. 22, 1926. The party was en route from the home of Governor Moore at Seagirt.

Both testified by depositions to the effect that the trooper was not in fault and that the party was traveling at a slow rate because Mr. Smith had requested it.

The automobile driven by the State trooper was in the lead of the Smith party, which was on the way to Asbury Park. The accident was at Main Street and Cookman Avenue.

Mr. Kenny testified that he had seen Becker run across the street from the curb toward a standing trolley car when the trooper's machine approached. He said that Becker had run directly into the car.

One point made in the trial was the possibility of a blood clot on the brain resulting from a fractured leg. Witnesses for Mrs. Fannie Becker, widow of the victim, testified that this was possible. The defense produced a physician to dispute the possibility.

Three more witnesses will be called by the defense tomorrow morning.

PROCLAIMS POPE'S JUBILEE.

Vatican Paper Gives Rules for Observance by Catholics.

ROME, Jan. 10 (AP).—The Osservatore Romano published a papal "constitution" today proclaiming a jubilee year for the Pope's fiftieth year in the priesthood, which will end next December.

The "constitution" gives all rules for acquiring indulgences during the period of the jubilee, the religious practices to be followed and the special offerings to be given for missions according to the ability of each contributer.

Annette Kellerman to Begin Tour.

Annette Kellerman, who has been on a world tour for the last two years, has returned to this country and will begin a vaudeville tour in Boston on Jan. 21. It is expected that she will be seen in New York shortly after that.

Miss Kellerman's tour of the world was the fifth trip of the kind that she has taken. She appeared in Scotland, Ireland, France, Germany, Austria, Denmark, Sweden, Australia, New Zealand and Tasmania.

SCREEN NOTES.

"The Rescue," a pictorial transcription of Joseph Conrad's novel, with Ronald Colman and Lily Damita, is the forthcoming attraction at the Rialto.

At the Capitol Theatre the next film will be "A Lady of Chance," with Norma Shearer.

"Sunrise," F. W. Murnau's production, with Janet Gaynor and George O'Brien, will be the next attraction at the Roxy.

Esther Ralston is to be seen in a film called, "The Case of Lena Smith," at the Paramount.

"Adoration," with Billie Dove and Antonio Moreno, is to be at the Mark Strand.

At the Cameo the attraction will be "Forbidden Love," based on Noel Coward's play, with Lily Damita.

"The Last Warning," with Laura La Plante, continues at the Colony.

Vilma Banky in "The Awakening," remains at the Rivoli.

"Lucrecia Borgia," a German film, continues at the Little Carnegie Playhouse.

At the Fifty-fifth Street Playhouse, the attraction will be "Sajenko, the Soviet," with Michael Bohnen.

"Rasputin, the Holy Sinner," a German film, will be on view at the Fifth Avenue Playhouse.

Clara Bow in "Wings," will be at the Hippodrome.

"Speedy" and "Grass," will be on view Sunday and Monday, at the St. George Playhouse.

At the William Fox Theatre in Brooklyn, the screen offering will be "Prep and Pep," with David Rollins.

"White Shadows in the South Seas," will be the principal attraction for the opening of the new Loew's Valencia Theatre in Jamaica tomorrow.

THE PLAY

By J. BROOKS ATKINSON.

On a Sidewalk of New York.

STREET SCENE, a play in three acts, by Elmer Rice. Staged by the author; settings by Jo Mielziner; produced by William A. Brady, Ltd. At The Playhouse.

Abraham Kaplan	Leo Bulgakow
Greta Fiorentino	Eleanor Wesselhoeft
Emma Jones	Beulah Bondi
Olga Olsen	Hilda Bruce
Willie Maurrant	Russell Griffin
Anna Maurrant	Mary Servoss
Daniel Buchanan	Conway Washburne
Frank Maurrant	Robert Kelly
George Jones	T. H. Manning
Steve Sankey	Joseph Baird
Agnes Cushing	Jane Corcoran
Carl Olsen	John M. Qualen
Shirley Kaplan	Anna Kostant
Filippo Fiorentino	George Humbert
Alice Simpson	Emily Hamill
Laura Hildebrand	Frederica Going
Mary Hildebrand	Eileen Smith
Charlie Hildebrand	Alexander Lewis
Samuel Kaplan	Horace Braham
Rose Moran	Erin O'Brien-Moore
Harry Easter	Glenn Coulter
Mae Jones	Millicent Green
Dick McGann	Joseph Lee
Vincent Jones	Matthew McHugh
Dr. John Wilson	John Crunap
Officer Harry Murphy	Edward Downes
A Milkman	Ralph Willard
A Letter-Carrier	Herbert Lindholm
An Iceman	Samuel S. Bonnell
A Music Student	Mary Emerson
Marshall James Henry	Ellsworth Jones
Fred Cullen	Jean Sidney
An Old-Clothes Man	Joe Cogert
An Interne	Samuel S. Bonnell
An Ambulance Driver	Anthony Pawley

Still unwilling to write a conventional play according to the safe, stereotyped forms, Elmer Rice contents himself with writing an honest one in. "Street Scene," put on truthfully at the Playhouse last evening. If you disengage its story from its lithographic New York environment you must classify it as the drama of a crime of passion. When Frank Maurrant, a burly stagehand, finds his wife behind drawn blinds with Steve Sankey, a collector for the milkman, he kills both of them. Mr. Rice prepares for this violent scene in the first act, stages it in the second and discloses the consequences and some of its human significance in the last. Slight as this story is, unoriginal as it is, "Street Scene" has little more to say. Yet it manages to be generally interesting, frequently amusing and extraordinarily authentic until the final curtain.

For Mr. Rice has visualized it in terms of an average New York tenement house on the grimier edge of the middle class. And if the crime of passion stirs any emotions within you it is because Mr. Rice has succeeded in relating it to life and enlisting your sympathies for the tatterdemalions who troop along his average street, hang out of the windows on a hot Summer evening, gossip, quarrel, romance and make the best of their stuffy lot. Mr. Rice does not sentimentalize about them. He does not blame them for their prejudices and blunders and short tempers. Indeed, "Street Scene" constantly lacks a point of view. Mr. Rice has squandered all his talent on making each episode and character ring true.

He has observed and transcribed his material perfectly. Never did the phantasmagoria of street episodes seem so lacking in sketchy types and so packed with fully delineated character. No one with his eyes open on the streets of New York could miss the policemen, letter carriers, babies, janitors, doctors, the Jews, Swedes, Italians and Irish who pass up and down the dingy street, in and out of the seedy tenement door, or loiter on the steps to hear tales of wayward neighbors and muse over the imponderables of life. These obvious traits of our slummy life Mr. Rice has worked into his humane portrait—even to the exercising of the dog and the airing of night clothing in the faint sunlight of the listless city morning.

What distinguishes "Street Scene" from a host of synthetic forerunners is Mr. Rice's remarkable sense of character. Here are not merely the automatons of the giddy city streets, but the people—the intellectual Jew who runs on endlessly about the capitalistic classes, the Italian musician who dreams of the flowery land from which he came, the office girl who wants to move out to Queens, the pleasant woman who is quietly sacrificing her life to a sick mother, the ruffian taxicab driver, the flirt, the school teacher, all brought into focus with telling strokes of character-portrayal.

Most of them are not smashing at the barriers that cramp their lives. Most of them are merely living. And Mr. Rice's flowing, somewhat sprawling drama, catches the primitive facts of child-birth on the third story, the chicken for soup, the petting after dark, the common hatred of the intellectual Jew—race prejudices, class morality, jolly, broad humor, sympathies, jealousies. Again, he expresses no point of view about such matters. For those who are interested, it is sufficient that he has completed his portrait with remarkable artistic integrity.

As his own director he has cast the parts quite as accurately. Leo Bulgakov's radical Jew, George Humbert's light-hearted Italian musician, Millicent Green's impudent chippie, Mary Servoss's tired Irish mother are excellent pieces of characterization. Some of the acting, like Beulah Bondi's malicious gossip and Erin O'Brien-Moore's office girl, have time and space enough for complete fulfillment. Excepting for a certain lack of restraint, Horace Braham's restless and sensitive young Jew is fine and true. Only the length of the cast prevents naming the boys, girls and the other neighbors who act creditably.

Whether or not an artist should have a more sentient point of view about his material is a question for the higher criticism rather than a newspaper review. Certainly "Street Scene" is not all of one piece. Furthermore, Mr. Rice's concluding philosophy which intelligently discusses the significance of this neighborhood incident, is nearly lost in the jumble of a street panorama. If you accept on its own terms this new play by the alert author of "Adding Machine" you will find it as vital, as fascinating, as comic, as the streets along which New York people live.

Massenet's "Manon" Sung Again.

Massenet's "Manon" was repeated at the Metropolitan last evening in the spirited revival made just before Christmas to signalize Lucrezia Bori's return to Broadway. French opera is still a stepchild in the family of nations on the local lyric stage, so far as concerns shouting standees. These were sparsely represented, while by contrast all the costlier seats were sold out. An audience appreciative of the Gallic elegance of the Parisian classic was early in its place and quick to applaud Miss Bori, Messrs. Gigli, De Luca and others, again under the direction of Mr. Hasselmans.

THEATRICAL NOTES.

"The Skyrocket" will open at the Lyceum Theatre tonight.

"Merry Andrew," which is coming to Henry Miller's Theatre, will open on Monday night, Jan. 21.

Wanda Lyon has been compelled to withdraw from the cast of "Scars" because of illness. Peggy Allenby has taken over the parts.

Fortune Gallo's production of "Yankee Doodle," a musical show, will close in Newark this week instead of coming immediately to New York. It will be relaunched in about four weeks.

SENATE SETS WEST HEARING

Cabinet Nomination to Be Considered a Week From Today.

WASHINGTON, Jan. 10 (AP).—The Senate today agreed to consider a week from tomorrow the nomination of Roy O. West of Chicago to be Secretary of the Interior.

Senators Deneen and Gleen, Republican, of Illinois, who have been pressing for immediate consideration of the nomination, agreed to postpone action until that date after Senators opposing confirmation of Mr. West had insisted on the delay.

Frees 32 Girls Seized in Dance Hall.

Thirty-two girls arrested Saturday night as wayward minors in the St. Nicholas Dancing Academy, 69 West Sixty-sixth Street, were freed yesterday by Magistrate Silbermann in Jefferson Market Women's Court after each of them had taken the witness stand in a hearing which lasted three hours. It developed that eighteen of the girls, many of whom believed they had lost their jobs as a result, had been in jail since Saturday night, unable to furnish the $500 bail fixed in each case.

Edith Day Leaves 'Show Boat' to Rest.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 10.—"Completely tired out," Miss Edith Day, American actress, starring in "Show Boat" at the Drury Lane Theatre, has left the cast for an indefinite period. Doctors have ordered her into the sunshine. Miss Day says her trouble is not a nervous breakdown, but due to overwork. She broke down a few nights ago in her dressing room and could not finish the act.

"Hot Water" to Open on Jan. 21.

Lucille La Verne's next production at her theatre in Thirty-ninth Street, a comedy called "Hot Water," is scheduled to open on Monday night, Jan. 21. The authors are Helenn Smith Dayton and Louise Bascom Barratt, and Miss La Verne will have the leading rôle. "Sun Up," in which Miss La Verne is now appearing, will be withdrawn next Wednesday night.

MUSIC

By OLIN DOWNES.

Sigrid Onegin's Recital.

Sigrid Onegin's song recital last night in the Town Hall crowded the auditorium. Among her later performances were those of Schubert's Erlking, the charming aria from Isouard's "Billet de lotterie," the "Don fatale" aria from "Don Carlos," and many attendant encores. These passages constituted the climax of the concert, and found Mme. Onegin well qualified for their delivery. Earlier items of the program were the contralto aria, the clarinet obbligato played by that excellent executant and musician, Gustave Langenus; the Mozart "Veilchen" and "Warnung"; the songs of Haydn in English, "She Never Told Her Love" and "Piercing Eyes"; Schubert's "Allmacht"—a song which has long been especially to Mme. Onegin's voice and art—"In gruene" and "Die Maenne sind mechant," of which the humor delighted the audience.

The "Erlking" of Schubert is a song too often sung and one that it remains very difficult to sing well. Despite the exceptional qualities of her voice and her unmistakable sincerity, Mme. Onegin accomplished less with this song than with the same composer's "Forelle" or the Mozart "Alleluia." This latter passage has long been a popular and admired item of her repertory, for Mme. Onegin has in an exceptional degree the voice, range and technique required for its interpretation. The air of Isouard, though not accompanied by the finest French diction or a quintessentially Gallic style, was sung with a diverting archness, coquetry and responsiveness to its wit and innuendo. It is a delightful air and it reminds us that more of Isouard's music might well be tendered us on the concert platform.

In the Verdi the singer displayed all her best qualities—amplitude of tone and melodic line, and the proud curve, the grand and dramatic manner that so many attempt and so few achieve. This music revealed all the qualities of the noble voice.

Another song, related to the Verdi style of "Don Carlos," though of less inherent distinction, was a fortunate choice of an encore; the "Brindisi" from "Lucrezia," which is not for children or tyros. If, in certain places last evening, Mme. Onegin's voice lost a trifle of its former freshness and bloom, it carried also the accents and colors of a more matured and varied style of interpretation than she showed in earlier seasons. The enthusiasm of the audience increased steadily as the singer warmed to her work. Brahms's "Der Schwied," admirably delivered, completed the offerings of the evening.

Catholic Actors' Guild to Meet.

The Catholic Actors' Guild will hold its monthly meeting at the Hotel Roosevelt on Sunday night, Jan. 20. Ethel Barrymore will be the guest of honor, and her play, "The Kingdom of God," will be discussed by the Rev. William J. Donohue. The Rev. Francis P. Duffy will also speak.

MUSIC NOTES.

The Spanish Club of Barnard College gave a musicale in the Students' Hall yesterday with a program of the compositions of Charles Madaro.

A piano program for left hand alone is announced by Harriette Cady next Thursday, Jan. 17, at the home of Mrs. William D. Baldwin.

Hall Johnson's Negro Choir will head a concert bill at the "negro champion's dance" to be held Jan. 22, at the Renaissance Casino.

Yorkville Music School is to have a benefit Jan. 24 at Carnegie Hall by Francis Rogers, Esther Dale, the Princess de Broglie and the Theremin violin.

"WINGS" A HIT IN BERLIN.

This, Though Film Shows Americans Shooting Germans in War.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10.—With considerable trepidation on the part of the producers, America's popular air-war film, "Wings," received its German premiere last night at the Ufa Palace Theatre. Contrary to some expectations that the audience would find the exploits of American air heroes in shooting down Germans unpalatable, the picture made a decided hit and is today acclaimed by almost the entire press as a masterpiece of the film craft. It also is the first picture shown in Berlin with sound effects and magnascope, but those the critics found unnecessary and unable to intensify the effect. The picture showed signs of an effort by the Paramount experts to take out the jingo sections overdoing the superiority of the American forces.

No charges of propaganda were heard—in fact, several reviews declare that the terrors shown form an "effective argument against war." The love story is unanimously dismissed as "Hollywood trash," but it is expected the house will be filled for many weeks with enthusiasts anxious to see the wonderful flying stunts and battles in the air. The film is aided for German presentation by a new prologue, which shows the progress of aviation from the earliest attempts to the recent round trip of the Graf Zeppelin to America.

SPECIAL SHOWING GENERAL MOTORS CARS
hotel astor jan. 7-11
10 a.m. till midnite
admission free

The "Noback" on Stutz and Blackhawk
The SENSATION OF THE AUTO SHOW

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CAPITAL WANTED.

LARGE SILK DYEING CONCERN, WELL ESTABLISHED, IS LOOKING FOR A LIVE WIRE WITH $25,000 TO INVEST; MONEY WELL SECURED; SALESMAN PREFERRED; LARGE SALARY TO START YEARLY; RAPID ADVANCEMENT FOR THE RIGHT MAN. V 854 TIMES DOWNTOWN.

WE ARE FROM PACIFIC COAST, where we have proved the unquestionable merits of a proposition which has one of the biggest money-making possibilities in this country. We are now arranging to market same on a nation-wide scale and want a high-class party with liberal capital to join us. M. H., 226 Times.

CAPITAL WANTED FOR RESEARCH work by a prominent and thoroughly practical engineer and inventor experienced in avoiding patent infringements; will share all profits from royalties and sales of inventions; references exchanged; subject to strict investigation; correspondence confidential. Z 2451 Times Annex.

ONE OF THE GREATEST NOVELTIES OF 1929 is Pila-Pull (ball-shooting game), for amusement; parks, beaches, homes; special small toys for children also; exclusive manufacture, selling or renting rights can be given. B 560 Times.

WE DISTRIBUTE TO 600 DAIRIES DAILY in Manhattan and Bronx; if you have any commodity to sell these stores, communicate with Sonny Boy Farm Products, 376 Rider Av., N. Y.

OPPORTUNITY OFFERED ACTIVE MAN with $100,000 for half interest in legitimate established growing business with an excellent organization; founder contemplates retiring. B 559 Times.

WANTED—$10,000 to $15,000 WITH OR without services for successful fur dressing business; very good proposition; money secured. Z 2453 Times Annex.

MANUFACTURER DESIRES LOAN $1,000, amply secured, payable within year; bonus; private individuals only considered. B 561 Times.

BUSINESS OPPORTUNITY—$3,000 INVESTment secures interest and salary; conscientious man to assist in management. Mr. Halloway, Longacre 4462.

YOUNG MAN WELL CONNECTED SOcially can buy interest in a business suitable to his social standing. S 3 Times.

WANTED—PARTY TO FINANCE A SIMple invention having great merit; remarkable prospect. Box 25, 2,119 34 Av.

CAPITAL TO INVEST.

WILL BUY ESTABLISHED BUSINESS; manufacturing preferred; consider partner. B 556 Times.

YOUNG MAN WILL INVEST $2,500 AND services; full particulars. E. L. 368 Times.

WANTED—MISCELLANEOUS.

CAMP WANTED—BOYS, GIRLS; SALE OR lease; lake; athletic equipment; Catskills, Pennsylvania or Berkshires. V 803 Times Downtown.

SMALL HOTEL WANTED IN NEW JERsey or Pennsylvania. Address S. Mahler, 274 Smith St., Perth Amboy, N. J.

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AN EXCEPTIONAL OPPORTUNITY EXists in the highly profitable business of unfermented wine grape juices; tremendous demand; ability to supervise small sales force essential; experience unnecessary, we train you; opportunity to become financially independent; requires $250 and good references. V 324 Times.

MANUFACTURING COMPANY DOING NAtional business opening offices throughout the country; responsible parties with $3,000 for equipment will be considered; large permanent returns. Apply Suite 923, 152 West 42d.

LADY OR GENTLEMAN, GRADUATED massage expert or Therapudist-Physiologist or Osteopath is offered partnership in well-known nursing home in near-by town in refined and restricted neighborhood. Answers: Box 217, 3,013 3d Av.

OFFICE EXECUTIVE, $1,000, SEEKS CONnection where ability of self and interested parties will effect success. B 552 Times.

HOSIERY AND HANDBAG CONCESSION in shoe store, doing a good business. Karp, 38 West 50th St.

REPRESENTATIVE OPEN FOR GOOD novelty lines for Denver, West; travel by automobile. B 547 Times.

SALESMAN, OWN OFFICE, DESIRES to represent manufacturer metropolitan territory; commission. B 562 Times.

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OPPORTUNITY
ONE OF THE OLDEST AND MOST POPULAR AUTOMOBILE MANUFACTURERS WANT DISTRIBUTOR FOR HUDSON COUNTY, ALREADY WELL ESTABLISHED AND MAKING MONEY. CHANGE BEING MADE ON ACCOUNT OF PRESENT DISTRIBUTOR HAVING LARGER TERRITORY OFFERED HIM BY FACTORY. ANY ONE APPLYING MUST BE FINANCIALLY ABLE TO HANDLE LARGE VOLUME OF BUSINESS. ALL COMMUNICATIONS CONFIDENTIAL. ADDRESS Z 2467 TIMES ANNEX.

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Stores, Departments & Concessions For Rent.

PART OF BOARDWALK STORE FOR rent in Traymore Hotel, suitable for millinery, jewelry, underwear or handbags. Apply 1,711 Boardwalk, Atlantic City, N. J.

FOR SALE.

Stores and Shops.

MILLINERY SHOP, LONG ESTABLISHED business in the shopping centre on Broadway, Paterson, N. J. Inquire Michael Dunn, Romaine Building, Paterson, N. J.

Stores and Shops.

BUTCHER STORE FOR SALE, FINE LOcation, growing neighborhood; long lease, cheap rent, up-to-date fixtures; Frigidaire box and showcase; $1,000 per week business; a real buy, owner going to Europe; terms arranged. Karl Kruschner, 1,508 Maple Av., Hillside, N. J.

OTHER INTERESTS REQUIRING OWNer's personal attention necessitate immediate sale of one of smartest clothing and haberdashery shops in South; near large university. P. O. Box 534, University P. O., Charlottesville Va.

MEAT MARKET FOR SALE; FULLY equipped; weekly receipts $2,500; located 25 minutes from Market and Broad Sts., Newark, in heart of town; owner retiring. E. T., 805 Times Downtown.

FOR SALE—FLOWER SHOP IN FINEST location of city, fully equipped, doing high class and profitable business; immediate possession. Z 2287 Times Annex.

FOR SALE, MEAT MARKET WITH HIGH-class grocery department; established 15 years; average yearly business $40,000. Independent Market, Katonah, N. Y.

FOR SALE—CLOTHING STORE; EXCELlent location; good lease; reasonable. B 564 Times.

FLORIST, FULLY EQUIPPED, MUST sell cheap. Phone Chelsea 8804.

Hotels and Furnished Room Houses.

WILL LEASE UPPER FLOORS, BROADway corner, elevator apartment house, near 142th St., for furnished rooms. Inquire Realty Company, 144 East 86th. Atwater 2786.

BROADWAY—TWO WELL-FURNISHED apartments; attractive home and good income; exceptional terms; cash buyer. Clarkson 6574.

26-ROOM HOUSE; 14 FURNISHED; ALL improvements; $14,000. 16 Ditmars St., Brooklyn, near Broadway and Myrtle. Foxcroft 3393.

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FOR SALE OR RENT, THREE OLD-EStablished cafes in Passaic or East Rutherford, N. J.; good business locations. Inquire Jacob Goldberg, 182 Passaic St., Passaic, N. J. Phone Passaic 4615.

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GARAGE WITH CONNECTING RAMPS, 120,000 square feet, midtown section, fireproof and 100 per cent sprinkler, low insurance, for lease. Albert Greenfield, Inc., 57 West 57th. Plaza 7420.

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GASOLINE STATION FOR LEASE, ON Merrick Road, Valley Stream, L. I.; includes spacious show rooms; machine shop space; grease pit; 5-room apartment; all ready for use; excellent proposition; for full details J. Finkelstein, 205 East 9th St., New York City. Phone Algonquin 1070.

FURNISHED APARTMENT HOUSE; LONG lease; beautifully furnished; housekeeping; large kitchens; $6,000 cash required, balance terms. Owner, F. M., 244 Times. No brokers.

LEASEHOLD FOR SALE; 146 WEST 79TH St.; furnished apartments in small units; reasonable. Solon D. Cohn, 2,585 Broadway.

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PATENT FOR SALE.

Brilliant advertising device; big possibilities; perfected; being manufactured by well-known clock company. B 556 Times.

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RAILROAD SIDINGS, UNRESTRICTED, adjoining Long Beach, $200 down, $20 monthly; all improvements; deal direct for inside prices; brokers' listings wanted. L. M. Bishop, 421 7th Av., 5th floor. Chickering 5770.

RADIO BUSINESS IN HIGH-CLASS SECtion; fine opportunity; very low expenses; small capital required. S 31 Times.

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IF YOU HAVE ABOUT $5,000 READY TO start in retail store business we will organize you. For interview and plans, Business Organization Service, East Orange, N. J. Tel. Orange 5455.

CORPORATIONS ORGANIZED NEW YORK, New Jersey, $90; Delaware, $80; includes fees and outfit. Marks, 1,545 Broadway. Chickering 1622.

ACCOUNTANT, PUBLIC; BOOKS OPENED, closed, investigated, reports, arrangements made firms not employing bookkeeper; reasonable charges. B. M., 214 Times.

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BUSINESS AND PERSONAL LOANS. BORROW $100, $200, $500 OR MORE FOR ONE YEAR OR LESS. MONTHLY PAYMENT PLAN (weekly if requested). Secure Booklet, "HOW TO BORROW." THE MORRIS PLAN COMPANY. Resources over $47,000,000. MAIN OFFICE, 55 WEST 42D ST. BRANCHES: NEW YORK: 222 Broadway, 1 Union Square, 208 Grand St., 391 East 149th St., 960 Southern Boulevard, 35th St. and 7th Av., 1625 5th Av., near 116th St. BROOKLYN: 198 Montague St., 804 Manhattan Av.; 1668 Pitkin Av. Under supervision of State Banking Dept.

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BROADWAY—TWO WELL-FURNISHED apartments; attractive home and good income; exceptional terms; cash buyer. Cl

'JONNY SPIELT AUF' EXCITES INTEREST

Sale for Krenek's "Jazz" Opera Premiere on Jan. 19 Indicates $17,500 House.

PRODUCTION COST $100,000

Parts of the Performance to Be Projected by Radio Into the Metropolitan Itself.

Metropolitan subscribers have made their final reservations for a special performance on Saturday night of next week, when Ernst Krenek's "jazz" opera, "Jonny Spielt Auf," will have its American premiere in that august temple of art on Broadway. It is already the most expensive stage production of Mr. Gatti's régime and is estimated, with some twenty-five rehearsals, to cost between $80,000 and $100,000.

Official word was posted last night that the outside public, for whom the box office opens early tomorrow, will find seats yet available "in all parts of the theatre." However, an advance sale to date, fully equal to that for Puccini's "Girl of the Golden West" on a Saturday, seventeen years ago, was admitted to indicate at $11, top rates, a $17,500 capacity house.

Five subscription performances and one or two "extras" at most are possible in the event of a popular success. The work in two years past has reached most opera stages of Europe and has made its composer independent for life. As a token of belief in the opera's prospects here, the weekly "blue playbill," for the first time, was printed yesterday with a flaming title and full cast of "Jonny" in scarlet ink, as if forecasting a "red letter" occasion.

Aside from seven scenes for the new opera's two "parts," ranging from ordinary canvases of Paris and an unnamed European metropolis to a locomotive, observation car and "practicable" railroad station, the Metropolitan has also for the first time purchased a radio broadcasting equipment, through which parts of the performance are projected into the theatre itself from backstage. In a final scene, the station clock is likewise transformed to a revolving orb of the world, on which Jonny sits, inviting the whole world to dance the Charleston.

Krenek's opera was first brought to the attention of the Metropolitan authorities by John Alden Carpenter, composer of "Skyscrapers," who had witnessed the original first production at Leipzig, Germany, in 1927. Edward Ziegler of the local house saw a later performance there, and Mr. Gatti was won over to import the work when the accumulating evidence of many theatres—oddly excepting Paris last year—showed a general interest in the "jazz" opera's attempt "to interpret the rhythms and atmosphere of this age of technical science."

To Discuss "Wings Over Europe."

The Theatre Guild's production of "Wings Over Europe" will be the subject of a discussion at the Martin Beck Theatre on Sunday afternoon.

The speakers will include Norman Thomas, recent Socialist candidate for the Presidency; Lillian D. Wald, director of the Henry Street Settlement; Oswald Garrison Villard of The Nation, and Reuben Mamoulian, who staged the play. Only Theatre Guild subscribers are privileged to attend.

Coburns Revive 'The Yellow Jacket.'

Mr. and Mrs. Coburn, in their theatre in Sixty-third Street, last night revived their production of "The Yellow Jacket," the run of which was interrupted only a few weeks ago. The cast, headed by the Coburns, Schuyler Ladd and Arthur Shaw, is with one exception the same as seen previously. The engagement will be limited.

NAPANOCH COUNTRY CLUB
Twentieth Annual
REUNION AND DANCE
Pennsylvania Hotel.
THIS SUNDAY
JAN. 13TH, 2 P. M.
HUNTING LODGE—WINTER UNIT NOW OPEN FOR RESERVATIONS

AUTO SHOW NOW 10 A. M. to 10:30 P. M. adm. 75c
GRAND CENTRAL PALACE
LEX. AVE., AT 46TH STREET

Friends of Music
ARTUR BODANZKY, Conductor
TOWN HALL NEXT SUNDAY AFT. at 4 SHARP
Programme: Mendelssohn's "Heimkehr aus der Fremde," Bloch's "Schelomo," Mozart Serenade No. 9, Strauss' "Wein, Weib und Gesang." Soloist: Felix Salmond, 'Cellist; F. of M. Chorus. Metropolitan Op. Orch. Mgt. RICHARD COPLEY. (Steinway Piano)

Town Hall, Tues. Aft., Jan. 15, at 3
Fourth and Last Recital
E. H. SOTHERN
in Scenes from "THE MERCHANT OF VENICE"
TICKETS NOW AT BOX OFFICE

ROSELAND DANCING
Every Afternoon and Evening
Broadway and 51st St.

BROOKLYN ACADEMY OF MUSIC
WED. EVE., JAN. 16
Burton Holmes
NEW TRAVEL REVUE
in MOORISH SPAIN
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VIVID—REVEALING—COLORFUL
POPULAR PRICES PHONE STERLING 6700

Ethel Barrymore
in "THE KINGDOM OF GOD" By G. MARTINEZ SIERRA
Ethel Barrymore Theatre, 47th W. of B'way. Evs. 8:30. Mats. Thurs. & Sat. 2:30

SHUBERT Thea., 44th W. of B'way. Evs. 8:30. Matinees Tom'w & Wed., 2:30
WALTER WOOLF
In the Thrilling Musical Hit
THE RED ROBE
with HELEN GILLILAND

JOLSON'S Thea., 59th & 7th Ave. Evs. 8:30. Last Mat. TOMORROW, 2:30
Guy Robertson, Odette Myrtil, De Wolf Hopper in a Musical Romance of Ghosts
White Lilacs
Last Times

SIGN OF THE Leopard
NATIONAL Thea., 41st, W. of B'way. Evs. 8:30. Next Mat. Sat., 2:30
By Edgar Wallace (with Campbell Gullan)

The Actors' Theatre, Inc., presents
BLANCHE YURKA in IBSEN'S THE WILD DUCK
49TH STREET THEATRE
W. of B'way. Evs. 8:30. Mats. Tom'w & Wed. 2:30

Richard Bennett in "Jamegan"
The Low-Down on Hollywood
Longacre West 48 St. Evs. 8:15 | LAST 2 WEEKS
Mats. Sat. & Wed.

CHANIN 46th St. THEATRE, West of B'way
TONIGHT AT 8:50
SCHWAB and MANDEL Score Another Knockout with "FOLLOW THRU"
FIRST MAT. TOMORROW
Their Latest, Liveliest and Biggest Musical Comedy Smash
JUST TWO DAYS OLD AND ALREADY THE TALK OF THE TOWN

HAMPDEN'S THEA., 62nd St. at B'way. Evs. at 8. Mats. TO-M'W & WED. at 2.
HAMPDEN in CYRANO
de BERGERAC

FORREST THEA., 49th ST., W. of B'WAY, SUNDAY EVG., JAN. 13, at 8:45
CAROLA GOYA
in a recital of SPANISH DANCES
Entirely new program and new costumes—Seats now at box office

Best Play Since "Rain"
CONGAI with HELEN MENKEN
SAM H. HARRIS Thea., W. 42 St. Pop. Mts. Sat. & Wed.
Seats $1.00. Good Balcony $1.50, $2.00

SAM H. HARRIS 2 SENSATIONAL HITS

The Musical Last Circus
MARX BROS. in "ANIMAL CRACKERS"
44th St. Evs. 8:30
Balcony & Mezzanine Seats $1.10 to $3.

Best Laugh in Town
Little Accident
NORMANDIE, W. 45 St. Mts. Tom'w & Wed.
Seats at all prices at B'way Office

ARTHUR HOPKINS Presents
"HOLIDAY"
A new comedy by PHILIP BARRY
PLYMOUTH Thea., West 45th St. Evs. 8:30
Mats. Tom'w & Thurs., 2:30

The SILVER BALL
Madison Sq. Garden Mon., Jan. 14, at 10 P. M.
Dir. BEN ALI HAGGIN & JOSEPH URBAN
WILL ROGERS . . . Master of Ceremonies
16th Infantry & Navy Yard Bands. Meyer Davis Orch., Bill Robinson of "Blackbirds." Tamara Geva & "Ballet in Black" from Ziegfeld's "Whoopee." Albertina Rasch Dancers. "Crystal Fountain" featuring Greta Nissen. Benefit N. Y. Infirmary for Women and Children. Admission $10 per person; boxes $500. Pantheon, 685 Madison Ave., New York.

FORREST 49th W. of B'way. MON., Jan. 14 SEATS NOW ON SALE
BEN BERNIE and PHIL BAKER will present
THE SPECTACULAR DRAMA WITH MUSIC
CAFE de DANSE
with TRINI
LEONARD GEELEY—ALISON SKIPWORTH AND 60 OTHERS

FAY BAINTER in "JEALOUSY," with JOHN HALLIDAY
MAXINE ELLIOTT'S Theatre West 39th St. Mts. WED. & SAT.

NOW AT ELTINGE Thea., W. 42d St. Evs. 8:30
MIDNITE SHOW EVERY THURSDAY
LEW LESLIE'S HIT BLACK BIRDS
The Snappiest, Funniest Colored Revue

The Front Page
A JED HARRIS PRODUCTION
TIMES SQ. THEA., West 42d St. Evs. 8:30. Mats., Today & Sat.

MARGARET ANGLIN in "LADY DEDLOCK"
AMBASSADOR Thea., W. 49 St. Evs. 8:30
Pop. Mats. Tom'w & Wed.

BAYES THEATRE, West 44th St. Evs. 8:30
Mats. TOM'W & WED., 2:30
"SKIDDING" 9th BIG LAUGH MONTH

NEW AMSTERDAM, "The House Beautiful," West 42d St. Erlanger, Dillingham, Ziegfeld, Mg. Dir. Matinees Wednesday and Saturday
ZIEGFELD LATEST SENSATION
EDDIE CANTOR in "WHOOPEE"
With ETHEL SHUTTA & All Star Cast
PAUL WHITEMAN AND HIS ENTIRE ORCHESTRA
AFTER THEATRE ATTEND THE NEW
ZIEGFELD MIDNITE FROLIC
Atop New Amsterdam Theatre
"MEETING PLACE OF THE WORLD"

ZIEGFELD THEATRE 54th St. & 6th Ave.
Entire Mezzanine $4 Mats. Thurs. & Sat.
SHOW BOAT
Greatest Show Ziegfeld Ever Produced
Norma Terris, Howard Marsh, Eva Puck, Sammy White, Helen Morgan, Edna May Oliver and CHARLES WINNINGER.

LIBERTY Thea., W. 42d St. 400 Good Seats $1
Evs. 8:30. Mats. Wed. & Sat.
Ned Jakobs Presents Hilarious Musical Joy-Ride
HOUSEBOAT ON THE STYX
Blanche Ring-Jack Hazzard AND A BIG CAST

CIVIC REPERTORY 14th St. 6th Ave.
Evs. 8:30
Box. $1, $1.50. Matinees Wed. & Sat., 2:30
EVA Le GALLIENNE, Director
Tonight "Cherry Orchard." Sat. Mat. "Peter Pan." Sat. Eve. "Would-Be-Gentleman."

YIDDISH ART THEATRE
14th St. and Union Sq. Tel. STU. 0523.
MAURICE SCHWARTZ, Dir., Announces
Tonight, Tomorrow & Sunday Evenings and Tomorrow & Sun. Matinees
Jacob Gordin's Masterpiece
"GOD, MAN AND DEVIL"
"I have not seen such beautiful playing together of a repertory company since Time and Russia folded the Moscow Art Theatre into a not very gentle obscurity. . . . I recommend a visit to it, even if you know no more Yiddish than I do." John Anderson in N.Y. Evening Journal
A Complete English Synopsis Supplied

ALICE BRADY in "A MOST IMMORAL LADY"
CORT Theatre, 48th St., E. of B'way. Evs. 8:30
Mats. Tomorrow & Wednesday, 2:30

Knickerbocker B'way at 38 St. Evs. 8:30 Sharp
Last Mat. Sat., 2:15
LAST 3 TIMES
FLORENCE REED LYN HARDING WILLIAM FARNUM MACBETH
BASIL GILL Designment Gordon Craig
Opens TUES. EVE. 8:30 SEATS NOW
A Musical Review of Youth
NED WAYBURN'S GAMBOLS
Nites (incl. Sats.) Best Seats $3. Wed. Mats. Best Seats $2. Sat. Mats. $2.50.

ERLANGER'S Theatre, W. 44th St. Evs. 8:30. Mats. Wed. & Sat. 2:30
Best Play Since "SHORE ACRES"
GEORGE M. COHAN presents
VERMONT
A WHOLESOME, HONEST AMERICAN PLAY by A. E. THOMAS
with PHYLLIS POVAH
and A Remarkable Cast

DAVENPORT 138 EAST 27th ST. Every Eve. 8:30. Sat. Mats. 2:30
"DIFFERENCE IN GODS"
PRICES $1 to $2.

Earl Carroll Thea., 50 St. & 7 Ave. Nightly Mats. Thurs and Sat.
W. C. FIELDS GREATEST REVUE
EARL CARROLL VANITIES
with JOE FRISCO & 50 BEAUTIES

GEO. COHAN THEA., B'way at 43d. Evs. 8:30
Matinees Wed. & Sat.
ONE WAY STREET
The Thrilling Mystery Drama

KLAW—OPENING MONDAY NIGHT
Maxwell Anderson's New Play
"GYPSY"
with CLAIBORNE FOSTER
"Set to Enjoyable Music."—Telegram.

"DEEP HARLEM"
FASTEST ALL-COLORED REVUE
CHANIN'S BILTMORE Thea., W. 47th St. Evs. 8:30
Mats. Wed. & Sat.

Music Box Thea., 47th, W. of B'way. Evs. 8:30
IRVING BERLIN presents
BORDONI in "PARIS"
A MUSICOMEDY by Martin Brown
with Irving Aaronson's "THE COMMANDERS"

ELMER RICE'S NEW PLAY
STREET SCENE
PLAYHOUSE W. 48TH ST. Evs. 8:30
FIRST MAT. TOM'W

Theatre MASQUE W. 45th St. Evs. 8:40
Matinee Tomorrow
Young Love
ARAN HENNIE DOUGLAS WILLARD

CHARLES HOPKINS presents A. A. MILNE'S
THE PERFECT ALIBI
CHARLES HOPKINS Circle 8494. Evs. 8:30. Mats. THEATER, 155 W. 49th Today, Tom'w & Wed., 2:30

MARRIAGE BED
"Tells its story quickly, solidly, often amusingly. In its characters and its incidents there is the firm stuff of reality."
—Richard Lockridge, Evg. Sun.

BOOTH THEATRE, West 45th St. Evs. 8:45
Pop. Mat. Tomorrow & Wed.

LEW FIELDS' MANSFIELD THEA. West 47th St.
Evs. 8:30. Mats. To-Morrow & Thurs., 2:30
Hello Daddy!
Funniest Musical Comedy in Town with LEW FIELDS

Comedy Theatre—Tonight at 8:40
RUTH DRAPER
in
The German Governess
Three Breakfasts
The Actress
Three Generations
A Southern Girl
An English House Party
In a Railway Station

SUNDAY EVG. PERFORMANCE, JAN. 13
JANE COWL
in "THE JEALOUS MOON"
with Philip Merivale & Guy Standing
MAJESTIC THEA., 44th St., West of B'way
Evs. 8:30. Mats. Tom'w & Wed.

CASINO B'way at 39th St. Nights 8:30 | Last 2 Times
Last Mat. Tom'w., 2:30
Hello Yourself
MUSICAL COMEDY HIT with WARING'S PENNSYLVANIANS

Hammerstein's 53rd Street and B'way
Mats. Sat. & Wed.
GOOD BOY
Arthur Hammerstein's Musical Smash Hit!

48th ST. Thea., E. of B'way
Evenings 8:40. Mats. Tom'w & Wed., 2:40
BERT LYTELL in a Thrilling Melodrama
"BROTHERS"

JACK LINDER presents
MAE WEST in "DIAMOND LIL"
LAST 3 TIMES—ROYALE W. 45th St. Mat. Tom'w

PRESIDENT, 48th, W. of B'way
ALEXANDER CARR in THE GUILTY PIG
with MARY CARROLL

LYCEUM Theatre, W. 45 St. OPENS
First Mat. Tom'w. TONITE 8:30
A NEW PLAY
THE SKYROCKET
DAVID BELASCO Presents
ULRIC BELASCO as MIMA
Thea., W. 44th St. Evs. 8:30 Sharp
Matinees Thurs. & Sat., 2:30 Sharp

Lucille La Verne Thea., W. 39 St. Wis. 3246
Evs. 8:30. Mats. Wed. & Sat. Last 2 weeks.
LUCILLE LA VERNE in SUN UP

GEORGE APOLLO W. 42d St. Evs. 8:30
WHITE'S Mats. Wed. & Sat. 2:30
GEORGE WHITE'S SCANDALS
ALL NEW ORIGINAL CAST INTACT
Willie & Eugene Howard, Ann Pennington, Frances Williams, Tom Patricola, Bernice & Emily, Rose Perfect, Arnold Johnson and Orch.
—and Harry Richman

NOW AT THE HUDSON Thea., W. 44 St. Evs. 8:30
Mats. Wed. & Sat., 2:30
POPPA "UPROARIOUS FARCE" —N.Y. American

WILL ROGERS & DOROTHY STONE in
The Musical Extravaganza "THREE CHEERS"
GLOBE THEATRE, B'way & 46th Street

The Smartest Play in Town
"The HIGH ROAD"
A Comedy by Frederick Lonsdale
FULTON West 46th Street. Evs. 8:30
Last Mat. Sat., 2:30

Katharine Cornell in "THE AGE OF INNOCENCE"
EMPIRE Thea., B'way at 40th. Evs. 8:30
Mats. Wed. & Sat.

Jimmie Cooper announces the opening at the National Theatre on Monday Evening, Jan. 14, of a new mystery thriller
"ZEPPELIN"
A novel play of the air. Seats are now on sale at the box office.

ROYALE THEATRE, 45th St., W. of B'way
SEATS NOW ON SALE
Opens Mon. Eve., Jan. 14 at 8:45 SHARP
ROSALIE STEWART presents
"PRECIOUS"
A Farcical Comedy by James Forbes
With a Cast including
John Cumberland, Dorothy Hall, Vesse Teasdale, Mate Hamilton, Cora Witherspoon, Edward Leiter

Beatrice Lillie & Noel Coward in "This Year of Grace" with Moss and Fontana
Book, Lyrics & Music by Noel Coward
SELWYN Thea., 42d St. Evs. 8:40
Mats. THURS. & SAT. 2:30
SEATS AT ALL PRICES AT BOX OFFICE

LYRIC Theatre, West 42d St. Evs. at 8:30
MATS. WED. & SAT. at 2:30
Arthur Hammerstein's New Musical Comedy with JUNE
POLLY
Harry K. Morton, Fred Allen & Company of 100

SCHWAB and MANDEL Present
The Season's Undisputed Masterpiece
NEW MOON
The Musical Play Supreme
Brilliant Cast of 150 with EVELYN HERBERT, ROBERT HALLIDAY, GUS SHY
IMPERIAL Thea., W. 45 St. Mats. Wed. & Sat.

THEATRE GUILD PRODUCTIONS
SIL-VARA'S COMEDY
CAPRICE
GUILD Thea., W. 52d St. Evs. 8:40
Matt. Tom'w & Thur., 2:40

WINGS OVER EUROPE
by Robert Nichols & Maurice Browne
Martin BECK Th., 45, W. of 8. Evs. 8:30
Mts. Tom'w & Th., 2:30
TOMORROW at 11:30 A. M.
SUE HASTINGS' MARIONETTES

BERNARD SHAW'S
MAJOR BARBARA
Republic Th., W. 42d. Evs. 8:30 Sh.
Mats. Tom'w & Wed., 2:30

EUGENE O'NEILL'S
STRANGE INTERLUDE
John Golden Thea., 58th E. of B'way
Evgs. Only at 8:30

MR. & MRS. COBURN in THE YELLOW JACKET
COBURN Theatre, 63rd off B'way. Evs. 8:30. First Mat., Tom'w. Co. 9110

LITTLE Thea., W. 44 St. Evs. 8:30 Mats. Sat. and Wed.
THAT Ferguson Family
"You're the Cream in My Coffee."
The Musical Knockout HOLD EVERYTHING!
Victor Moore, Ona Munson, Bert Lahr, Jack Whiting
BROADHURST, W. 44th ST. MAT. TOM'W & WED.

METROPOLITAN OPERA HOUSE
TODAY MATINEE at $1.50 to $5.00
Cav. Rusticana & Hansel & Gretel
Zeritza, Fleischer, Mario, Manski, Lerch, Falco, Alcock, Bourskaya, Telva; Lauri-Volpi, Tibbett, Schützendorf, Tallexis. Thomas-Conductor.
Tom't, 8:15. Louis di Lammermoor. Galli-Curci, Falco; Agnes Davies, Pinza, Tedesco, Paltrinieri, Bellezza. Sat., 1:30. Götterdämmerung. Kappel, Fleischer, Branzell; Laubenthal, Schorr, Bohnen, Schützendorf, Bodansky. Sat., 8. Gioconda. Ponselle, Claussen, Wakefield; Gigli, Basiola, Ludikar, Reschigian, Paltrinieri. Serafin. Sun., 8:30, 50c-$5. Gala Program. Jeritza, Lauri-Volpi, Vettori, Telva; Laubenthal, Lauri-Volpi, Tedesco, Cehanovsky, Schützendorf, Ludikar, Orch. Bamboschek. Mon., 8. Walkure. Müller, Kappel, Branzell, Telva, Fleischer, Kindshoff, Bettendorf, Gustafson, Mahoney. Wed., 8. Carmen. Jeritza, Bori, Ryan, Alcock, Martinelli, Pinza, D'Angelo, Picco; Galli, Bonfiglio, Rimini, Thurs., 8. Ernani. Rosa Ponselle, Falco; Martinelli, Danise, Pinza, Paltrinieri; Galli, Bonfiglio, Bellezza. FRI., 2. SP'L MAT. See announcement below. Fri., 8:15. Turandot. Jeritza, Guilford; Lauri-Volpi, Basiola, Rada, Tedesco, Ludikar, Altglass, Serafin.

FRI., JAN. 18, at 2—SPECIAL MAT. PERFORM.
Galli-Curci, Wakefield; Ruffo, Tokatyan, Rothier, Mislaetta, Bellezza.
BARBER OF SEVILLE
SAT., JAN. 19, at 8:15—SPECIAL PERFORM.
PREMIERE IN THE UNITED STATES
Easton, Fleischer; Bohnen, Laubenthal, Schorr, Gabor, Meader, Bloch, Bodansky.
JONNY SPIELT AUF

KNABE PIANO USED EXCLUSIVELY.

MANHATTAN OPERA HOUSE
GERMAN GRAND OPERA CO.
RICHARD WAGNER'S
RING DES NIBELUNGEN
Complete Score (no cuts) as heard at BAYREUTH FESTSPIELHAUS
Mon. Aft., Jan. 14, at 2. Rheingold. Ottilie Metzger-Lattermann, Sonia Sharnova, Bolz, Richard Cross, Wiemer Kiss Waldemar Henke, Franz Egenieff; Conductor Walter Rabl.
Tues. Eve., Jan. 15, at 8. Rheingold. Metzger-Lattermann, Sonia Sharnova, Bolz, Kiss, Guido Schuetzendorf, Walter Hischner, Egenieff; Conductor Ernst Knoch.
Wed. Aft., Jan. 16, at 1:30. Walkuere. Mary Dieroks, Anna Scheffler-Schorr, Sharnova, Willy Zilken, Gross; Conductor Rabl.
Thurs. Eve., Jan. 17, at 8. Walkuere. Mme. Gadski (guest artist), Juliette Lippe, Metzger-Lattermann, Karl Braun, Bolz; Conductor Knoch.
Fri. Aft., Jan. 18, at 1:30. Siegfried. Dieroks, Metzger-Lattermann, Hans Taenzler, Marcel Salzinger, Kins, Henke; Conductor Knoch.
Sat. Eve., Jan. 19, at 8. Siegfried. Dieroks, Metzger-Lattermann, Zilken, Gross, Eischens, Kins, Braun; Conductor Rabl.
Mon. Aft., Jan. 21, at 1:30. Gotterdammerung.
Tues. Eve., Jan. 22, at 8. Gotterdammerung.

MON. EVE., JAN. 14, at 7:45
Special Performance Tristan and Isolde. Mme. Gadski (Guest artist). Sharnova, Zilken, Kins, Braun, Egenieff; Henke, Conductor Knoch.
Prices: $1.50 to $6.00.

Seat Prices: For the Afternoon $1.50 to $7.70. For the Evening performances ONLY Orchestra seats at $5.50 & $7.70 available. SEATS NOW SELLING Manhattan Opera House 10 A. M. to 10 P. M.; Steinway Hall, 113 W. 57th St., Suite 1006, Phone Circle 6088, and all Ticket Agencies.

MOTION PICTURES.

3 BEST TALKING PICTURES ON BROADWAY

FANNIE BRICE
"My Man"
A Warner Bros. Vitaphone Talking Picture
Warner Bros. Theatre
B'way and 52nd Street

AL JOLSON
"The Singing Fool"
A Warner Bros. Vitaphone Talking Picture
Winter Garden
B'way and 50th Street
Midnite Show Every Saturday at 11:15

They love—and how!
IN THE BARKER
MILTON SILLS, DOROTHY MACKAILL
A First National Vitaphone Picture
Central Theatre, B'way & 47th St.

Seats Now—Three Theatres—All Performances Twice Daily—2:45, 8:45. Extra 6 o'clock Show Sat., Sun.

Passion Carried Them Past the Barrier of Conscience. . .
William Fox Presents Frank Borzage's
"THE RIVER"
A Torrent of Passion
with CHARLES FARRELL, MARY DUNCAN
From the Novel by Tristram Tupper
Starring FOX-MOVIETONE Score
On the Same Program
Hear and See CLARK & McCULLOUGH in "The Diplomats"
Fox-Movietoneus
GAIETY 46th St. & B'way
Twice Daily: 2:30-8:30 p.m.

Beginning Tomorrow
Billie DOVE in "Adoration"
A First National Picture
WITH Antonio Moreno
WARNER BROS. VITAPHONE Presentations
SOUND-CARTOON COLOR SYMPHONY
WITH Sound
SEE The House of Talkies HEAR
CLARK STRAND B'WAY & 47th ST.
A Stanley Company Theatre
All Seats Till 1 o'Clock 35c Doors Open 10:30 A. M.
MIDNIGHT SHOW NIGHTLY 11:30

ROXY 7th AVE. & 50th ST.
Direction of S. L. Rothafel (ROXY)
William Fox Presents "ROMANCE of the UNDERWORLD"
with MARY ASTOR, BEN HARD
Symphonic Fox-Movietone Accompaniment
On the Stage: THE CLOWNS—32 Roxyettes—"Flirtation" in Holland—Roxy Symphony Orchestra—Fox-Movietone News
BEGINNING SAT., JAN. 12th.
Engagement limited to one week only
"SUNRISE"
with JANET GAYNOR—GEORGE O'BRIEN
F. W. MURNAU Production

PARAMOUNT Colleen Moore in "Synthetic Sin" Rodemich—Rubinoff—Stage Show Times Square
RIALTO Last Week—Anne Nichols' "ABIE'S IRISH ROSE" B'way at 42nd
RIVOLI VILMA BANKY Sound-Film "The Awakening" UNITED ARTISTS B'way at 49th

CAPITOL B'way & 51st St. Midnight Pictures Nightly 11:30
SEE HEAR 2nd WEEK LON CHANEY in "West of Zanzibar" on M-G-M Sound Hit
with Lionel Barrymore—Mary Nolan
"MY MANTILLA"—La Revue—White & Manning—Bob Nelson—King & King—Dave Schooler and his Capitolians, Forrest Vacnell, Gertrude Lang, Chester Hale Girls, Capitol Grand Orch., David Mendoza, Cond. In Movietone, George Dewey Washington.

MARK STRAND 47 Street —AND— B'WAY
MIDNIGHT SHOW NIGHTLY AT 11:30
DOORS OPEN DAILY AT 10:30 A.M. All Seats 35c TO 1 P.M.
Warner Bros. Vitaphone Production
100% ALL Talking Picture
"THE HOME TOWNERS"
First Time At Pop. Prices
With a Sensational Cast
WARNER BROS. VITAPHONE PRESENTATION
FOX-MOVIETONE NEWS

ASTOR THEATRE, B'WAY & 45th STREET
TWICE DAILY, 2:45—8:45
WILLIAM HAINES in "Alias Jimmy Valentine"
A Metro-Goldwyn-Mayer Talking Picture
Also Great Metro-Movietone Program

Paramount's All-Talking Picture
"Interference"
2:45—Twice Daily—8:45
2 Sunday Shows at 3—4—8:45
CRITERION, B'way at 44th

A Paul Leni Production "THE LAST WARNING" A Talking Picture With LAURA LA PLANTE
STAGE SCREEN NOVELTIES
Cont. Noon to 11 P. M.
COLONY B'way 53d St.

PLAZA 58th St. Mad. Ave. "The Street of Illusion" with Ian Keith & Virginia Valli
Also May McAvoy—Conrad Nagel in "IF I WERE SINGLE"

EMBASSY B'way and 46th Street | Mats. Most Twice Daily, 2:45-8:45 | Seats $1.00
THE VIKING AN ALL TECHNICOLOR PRODUCTION
Also M.-G.-M. Talking & Movietone Program

LOEW'S LEXINGTON Lex. Ave. at 51st St.
Lew CODY & Aileen PRINGLE
in "A SINGLE MAN" (An MGM) plus 6 Hour Sarah Padden in "Across the Border"

MOTION PICTURES.

Now FOR THE FIRST TIME IN THE HISTORY OF TALKING PICTURES
You Can Hear and See
The Round-Up of 10,000 Cattle
The Melody of Spanish Mission Bells
A Thrilling Stage-Coach Hold Up
A Gold-Miner's Dance Hall In Action
U. S. Cavalry On A Man Hunt
Gun Play On The Open Plains
As Some of the Thrilling Features in Fox-Movietone's Full Length, All-Dialogue Masterpiece Screened in the Great OUTDOORS
IN OLD ARIZONA
A Stupendous American Epic of Law and Order, Love, Hate and Adventure
[WATCH THIS SPACE For Further Particulars and the Opening Date]
The Talking Picture That Starts A New Era In Spoken Screen Drama

Ronald Colman and Lily Damita

BEGINS TOMORROW!
See it all!
RONALD COLMAN, of "Beau Geste" fame, directed by HERBERT BRENON, creator of "Beau Geste," in a romantic and adventurous melodrama written by JOSEPH CONRAD!
LILY DAMITA, famous French siren, young and beautiful, as the wife who falls in love with "King Tom" (Ronald Colman)!
SEE—Thrill!
"King Tom" swears allegiance to the native rajah!
"King Tom's" first real look at a white woman!
The lover's midnight rendezvous! "King Tom's" forsaking of the natives for the woman he loved!
The gigantic explosion—startling and real! The farewell of the lovers!
THEN see "The RESCUE"
United Artists Picture
Samuel Goldwyn's SOUND Presentation
Musical score by Dr. Hugo Reisenfeld
Added Attraction!
Borah Minnevitch in Paramount's Novelty talking and playing film!
Everything goes up in smoke!
Continuous weekdays from 9:45 A. M.
POPULAR PRICES
"HOUSE OF HITS"
RIALTO TIMES SQUARE

Oath of friend to friend!

The farewell over the grave!

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Opening TO-NIGHT
AND EVERY NIGHT THEREAFTER
Miss Beatrice Lillie
and
Moss & Fontana
(By arrangement with Arch Selwyn)
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Music—Dancing—Entertainment
for Dinner & Supper Until Closing

HOTEL CHESTERFIELD NEW YORK 130 W. 49TH ST.
600 ROOMS
Daily Rates
Single $2.00
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SPECIAL WEEKLY RATES
Circulating Ice Water Ebony Bryant 3000

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225 Central Park W.
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PHONE TRAFALGAR 4000
This is a Sing. & Ting. Building
1-2-3 Rooms
Facing the Park. Furnished or unfurnished Real Apartments with every Up-town Convenience at Moderate Rentals. Restaurant.
CARL LETSCH Mgr.

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35-37 WEST 58TH ST., N. Y. CITY
Between Broadway and Central Park
Stations "L" & 7th Av. Subway at 59th St.
"A CLEAN, QUIET HOTEL"
Shower and Tub Baths with Rooms
Single, $3, $3.50, $3.00 Day
Double, $5, $5.50, $4.00 Day
2 Room Suite, $14.00-$16.00

HOTEL THERESA
7th Ave., 124th to 125th St.
QUIET, CONVENIENT, COMFORTABLE
Every room an outside room.
By the day—$2.50 up
MONument 1900. B. F. LEUBE, Mgr.

BY PUBLIC DEMAND
3 EXTRA PERFORMANCES TOMORROW MATINEE & NEXT SUN. MAT. & EVE.
MANHATTAN OPERA HOUSE
ISADORA DUNCAN DANCERS
DIRECT FROM MOSCOW
Company of 20—with IRMA DUNCAN
IN A NEW PROGRAM
MATINEES—Tickets 75c to $2
SUN. EVE.—$1 to $3—Now on Sale

Carnegie Hall, Wed. Evg., Jan. 16th, at 8:30
Schola Cantorum
HUGH ROSS, Conductor
Soloists
EDITHA FLEISCHER, Soprano JOHN GOSS, Baritone
BACH CANTATA: "WACHET AUF"
Purcell's "Ode to St. Cecilia's Day"; Delius' "Sea Drift"; Hugo Wolf's "Feuerreiter."
Seats at Box Office. (Knabe Piano)

CARNEGIE HALL, 21 Concert
NEXT SUN. AFT., JAN. 13, at 3
PRAGUE TEACHERS' CHORUS
METOD DOLEZIL, Conductor
Entirely New Programme
Tickets $1 to $3. Now at box office.

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ALL OPERAS—ALL PARTS OF THE HOUSE
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TOWN HALL, TOM'W AFT. at 3:00
THE ENGLISH SINGERS
Seats Now at Box Office (Baldwin)
Carnegie Hall, TOM'W NIGHT, at 8:30
Violin Recital MISCHA ELMAN
Concerto Vivaldi; Sonata A major, Cesar Franck (LIZA ELMAN at the Piano); Concerto E minor, Mendelssohn; Short pieces done in incomparable Elman manner. Marcel Van Gool, accompanist.
Seats Now at Box Office. (Steinway)
TOWN HALL, Sat. Eve., at 8:30, JAN. 19
RECITAL by ANDRES SEGOVIA
The Great Spanish Guitarist
Seats Now at Box Office
Mgt. Metropolitan Musical Bureau.

Fifth BILTMORE
FRIDAY MORNING MUSICALE
BILTMORE GRAND BALLROOM
This (Friday) Morning at 11
SOPHIE BRASLAU
PAUL KOCHANSKI
DAISY ELGIN
Tickets $3 at Box Office, Biltmore, 16th floor.
Mgt. R. E. JOHNSTON (Knabe Piano)

CARNEGIE HALL, TONIGHT at 8:30
PIANO RECITAL
Carl Friedberg
Recital Mgt. Annie Friedberg Steinway Piano

Carnegie Hall, Next Mon. Eve., 8:30
FRANK Sheridan
Piano Recital. (Mason & Hamlin)

RADIO—KEITH—ORPHEUM
HIPPODROME
SPECIAL ANNOUNCEMENT
ENTIRE WEEK STARTING SUNDAY, JAN. 13th
TWO COLOSSAL PRODUCTIONS FOR ONE ADMISSION PRICE
ON THE SCREEN
"WINGS"
The Mightiest of Films with
CLARA BOW
CHARLES (Buddy) ROGERS
RICHARD ARLEN
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LAW OF THE SEA.

On Wednesday Senator REED of Missouri introduced a resolution which he said had nothing to do with the peace treaty. It has not directly. Neither has it anything to do explicitly with the pending bill to build additional cruisers. Yet its relation to both is pretty evident. It calls respectfully upon the President to "negotiate treaties with the principal nations." What is to be their object?

The protection of the rights of neutrals and freedom of the seas, embracing the doctrine set forth in Article 12 of the Treaty of 1785, negotiated by BENJAMIN FRANKLIN, THOMAS JEFFERSON and JOHN ADAMS, between Prussia and the United States.

This treaty, it has to be confessed, was violated by both Germany and the United States in the Great War. Amid the passion and fire of a struggle for national existence, treaties are silent as well as laws. But what Senator REED doubtless has in mind is what has so often been called the "historic position" of America in respect to neutral rights at sea in time of war. That position, maintained by our delegates in the International Conference of 1856, led them to refuse to sign for this nation the Declaration of Paris, though it abolished privateering and took some other useful steps.

Cynical foreigners did not fail to observe that the United States, five years later, when civil war broke out in America, abandoned its own doctrine of neutral rights in the blockade of the Confederate ports. At that time, too, the courts of the United States developed the doctrine of "continuous voyage," which in the hands of the British returned to plague our government during the early years of the war with Germany. Our State Department made vigorous protests, but no sooner had we joined the Allies in 1917 than our own ships of war vied with the British in disregarding the rights of neutral commerce on the ocean. In spite of these breaches of our own professions, there is no doubt that the United States has a continuing and substantial interest in the question of defining and defending neutral rights at sea, which this country would surely be pleased to get embodied not only in treaties but in international law.

Senator REED of Missouri would be the last one to wish to appear to be responding to an advance by British public men. Yet his resolution is on all fours with statements recently made in England by Viscount CECIL and Lord LEE of Fareham, who have received approval and support from influential organs of opinion in England. The men referred to clearly perceive that there is something behind the apparent competition between the American Navy and the British. They understand that certain assumptions by British naval commanders and British prize courts in time of war have given great offense to the American Government. And they have suggested friendly conferences between the two nations to find out whether it may not be possible for them to unite in a new declaration of the law of the sea. That would surely involve a change in the old British attitude. It would imply also on the part of the United States a promise never again to make its own practice depart so widely from its theory. But there can be little doubt that if new and ample guarantees could be given for the immunity of neutral commerce in wartime the matter of the comparative strength of navies would become entirely secondary and relatively unimportant. It would be seen that customs and laws may easily become more powerful than battleships.

THE GOVERNOR WILL KNOW.

Albany is an excellent place for Chairman RASKOB to find out what is the sentiment among national Democratic leaders with respect to various questions of party procedure. FRANKLIN D. ROOSEVELT perhaps knows more national party leaders than any one else, and has been offered a good deal of opinion and advice since the election. Sometimes it has come in the form of an open letter, published before receipt, as in the case of Representative BOX of Texas. But most of the letters which have come to the Governor in response to his recent inquiry as to future ways and means have been private. That makes them more valuable.

It is reported that Mr. RASKOB has abandoned his plan for an early conference of Democratic leaders looking to future plans for the party. If that is not yet true, Governor ROOSEVELT'S file of letters will probably dissuade the Chairman. With the beginnings of a new political régime closely approaching, and the heavy blows of the last election still poignantly remembered, the Democratic party had best reserve its reorganization until its members in Congress have plotted a program and started making a record. A party of Opposition must stand for something definite before it can interest the public, and it must be forcefully and unitedly advocated before it can attract votes. In the meantime, Mr. RASKOB'S plan had best be laid aside. An exchange of letters between a Massachusetts Democrat and one from Texas arguing whether ALFRED E. SMITH is still available as a Presidential candidate is of no importance, though it does little harm and helps fill the period of waiting.

Doubtless Mr. RASKOB would like to get some idea of the sentiment of the party leaders concerning the term of his Chairmanship. Governor ROOSEVELT should be able to give him a clear notion about that also. Probably the prevailing Democratic opinion about Mr. RASKOB is about this: Let him do what he can to make up the deficit and put the party on its feet financially; let him work out a financing plan for a continuing organization; after he has done that it will be time enough to take up the question who shall succeed him as Chairman, and when.

WITCHES.

The Pennsylvania witchcraft murder is another reminder that the once universal belief in witchcraft, if grown sporadic and spotty, is undying. Doubtless there are plenty of the faithful right here in New York. In every "civilized" country it turns up in the courts now and then. In the form of "Satanism" it has adepts in Paris, if we may believe M. JULES BOIS. There is quite a number of modern French books, some of them perhaps of mystificating purpose, on the subject. The young man in York County who has just been sentenced to life imprisonment for the murder of a man who had put a "hex"—from "Hexe," a witch—on him, seems to have been somewhat muddled in his motives, but he followed the correct process in seeking to get a lock of hair from his bewitcher's head.

A single strand or a bit of nail-cutting or article of clothing would have done as well. The sorcerer dominates the victim's personality by this symbolic seisin of the part for the whole. The defense is by a counter-attack of the same sort. Our young man went too far. He should have hung around the village barber shop or searched the wizzard's farm; and we must regret that other purposes than those of a pure devotion to one of the most ancient of sciences seem to have alloyed his methods. Of course the judge could not regard the theory that faith in the wonders of the invisible world is evidence or proof of insanity. An eminent contemporary writer on them seems to be almost a true believer.

Much of the testimony in the trial is refreshing to the student of old times. One likes to see the word "witch" applied, as it used to be, to male as well as female dabblers in black or reasonably white magic. A certain "high priestess" or witch-doctor promised to get the "hex"-layer's "book"; his grammary or book of enchantment. Surely nothing in "The Arabian Nights" can vie with this transformation of that most accursed work in all languages, a grammar; and "glamour" is a brother. Sometimes romantic words have devilish poor relations. The "high priestess" becomes her part. She is old, hawk-nosed. She recalls the poor decrepit beldames, muttering to themselves, plagued by children, on whom it was so easy to fix the name of "witch" and who were sure to be searched for "marks" in the golden prime of HOPKINS the Witch-Finder.

But how far she is from MICHELET'S rhetoric in "The Sorceress"; how much farther still from the grand Thessalian breed, from the Pamphile of APULEIUS. HORACE'S two witches, using their nails as pickaxes, and gorging on a raw black lamb, butchered by their own fair hands, may not be exactly amiable, but they are spirited. Whatever else may be said against Circe, she was a lady, and as for Hecate, queen of the world of phantoms, if you ever need the services of a witch, invoke the queen in the old noble ritual:

> Come, infernal, terrestrial and heavenly Bombo, goddess of the broad roadways, of the cross-road, thou who goest to and fro at night, torch in hand, enemy of the day, friend and lover of darkness, thou who dost rejoice when the bitches are howling and warm blood is spilled, thou who art walking amid the phantoms and in the place of tombs, thou whose thirst is blood, thou who dost strike chill fear into mortal heart, Gorgo, Mormo, Moon of a thousand forms, cast a propitious eye upon our sacrifice.

JEALOUSY AT ALBANY.

It would be hard to say which commandment the stalwarts of the Old Guard at Albany have broken more often, the ninth or the tenth. When SMITH was Governor they bore false witness against him. In their hearts they were jealous of him—jealous of his knowledge, wisdom, leadership, success. In vain they hurled their javelins at him. Sometimes he returned them more swift and sharply barbed than ever. The Republican leaders did not fare very well while he was in the executive chair. Now that it has another occupant, they may think the time has come for vengeance, if not on him, then on some of the institutions which he cherished.

This is the only theory on which to explain the extraordinary report from Albany that the legislative leaders are thinking of abolishing the Port Authority. Here is an agency set up to carry out the common purposes of the two States of New York and New Jersey. It is charged primarily with executing the comprehensive plan for the development of the Port of New York. To it, too, the Legislatures of both States have allotted the task of building the interstate bridges, over the Hudson and between Staten Island and the mainland. It is true that progress in bringing order out of the confusion of the port has been slow, but it is plainly an undertaking that requires time and patience. Lately the Port Authority seems to have established a more friendly basis of cooperation with the railroads, and has seen its plans advanced for inland terminals and the better handling of freight. Certainly no one can take exception to the way it has gone about its job of bridge building. The bridges have been skillfully planned, financed with little or no burden on the taxpayer and opened to public use as soon as completed, usually well ahead of schedule. To abandon this invaluable agency for the upbuilding of the port and the improvement of its transportation facilities would be folly.

It would be hardly less foolish to establish a divided jurisdiction. The Holland Tunnel has proved a notable success. The bridge and tunnel commissions were properly allowed to complete that work, which they had undertaken before the Port Authority came into the field. It would be suicidal to allow the two agencies to compete in the building of new facilities. As the Merchants' Association pointed out some time ago, if new tunnels are to be "properly financed and integrated with passenger and freight transportation systems, and if they are not to be unduly competitive with each other, they must be laid out on the basis of a thorough plan and constructed when demonstrable public need has arisen, rather than in response to organized local agitation." The association came to the sound conclusion that "nobody is as well fitted to perform this task as the Port Authority."

THE DOUBLE STANDARD.

A recent fashion note warns the well-dressed man that he must not expect to get along with less than two timepieces. He will carry a wrist watch in business hours and a pocket watch—no doubt one of the ultra-thin aristocratic models—in the evening. Thus American prosperity registers one more victory for the onward-marching double standard. The two-car garage is now the accepted family standard. The two-home ideal which calls for a place in town and one in the country is by no means a millionaire's dream; the town home may be a modest apartment and the country place a "shack." The two-vacation year is rapidly winning its way among people of moderate means, the old style two Summer weeks in Maine or Canada being now supplemented with a Winter fortnight in Florida. Other commodities and services might be mentioned, of which not so very long ago a single one constituted something of a luxury, but of which we need today at least two for decent comfort.

Inevitably the progress of the double standard in the realm of material and personal satisfactions has been reflected in the broader interests of the national life. In politics there is rapidly growing up a two-party system, in a sense quite different from the accepted meaning. Especially in the East it is becoming decidedly old-fashioned to vote for only one political party. The best people have gone in for two—a Democratic party for local and State elections, and a Republican party for national elections. This trend is strongest in New York State, which has developed a great fondness for Democratic Governors and Senators, but which refuses its electoral vote even to AL SMITH.

The most striking instance of the popular growth of the double standard is the Eighteenth Amendment. The American people by a decisive majority has declared that it cannot get on with less than two opinions on prohibition, one when it votes and one when it drinks. In the matter of world peace the United States Senate firmly insists upon the double standard by voting for the renunciation of war and for more cruisers. In the matter of foreign trade the old-fashioned view was that if you want to sell to foreigners you must be prepared to buy from foreigners. The modern view holds out for at least two attitudes: we must have foreign markets and we must boost tariff rates to shut out the foreigner.

Perhaps most interesting of all would be the results of an inquiry into the progress of the double standard in the social and spiritual life of the American people. Take, for instance, the item of social conversation. Here nearly everybody subscribes to two standards. There is the language which decent folk will employ and listen to in their homes and among their friends, and there is the language to which they will listen in the theatre. The subject is vast, and fairly reeks with possibilities.

ATHLETICS AND LONGEVITY.

Statistics given out by Dean NICHOLSON of Wesleyan University, showing that college athletes, as a group, do not live so long as college honor men, seem to assume that the two are distinct—as if an athlete were never an honor student or vice versa. But in fact many men belong in both groups. Even assuming that they may be separated into classes as mutually exclusive as sheep and goats, is it to be inferred that life is lengthened relatively by going in for honors rather than for athletics? Dr. NICHOLSON, who is also secretary of the National Collegiate Athletic Association, would hardly continue to hold his office if he believed that his statistics proved that college athletics shorten life.

Some few weeks ago Dr. LOUIS I. DUBLIN of the Metropolitan Life Insurance Company gave out some figures dealing with 5,000 former college athletes which indicated that the mortality records of athletes—that is, men of splendid physiques, the picked men in colleges—were only slightly if any better than the "non-selective" groups of life insurance companies—the national standard. One incidental observation was that the averages for the several colleges showed that with one exception the mortality rate was higher in the larger schools. Another was that the study showed an excess mortality in ages past middle life for those participating in baseball and rowing, but a low rate for football and track athletics in the advanced stages of life. Dr. DUBLIN'S only inference is that we may have to revise our ideas about the relation between physique and longevity. But the general impression that college athletes ought to live relatively longer than the general run of men is, at any rate, not supported, whatever the reason.

On the other hand, the assumption that the honor man, who is often pictured as a "grind" of unimpressive and unpromising physique, has a shorter expectancy than the ordinary man seems to be without foundation. Perhaps, after all, the man of such superior qualities of mind, such innate capabilities and such vigor of purpose as the honor student must possess, has a stronger hold on life—a better heritage of the vital principle. The honor man may not live longer because he was an exceptional student, but was an exceptional student because he had within him the forces that made for longevity. Other alumni inquiries give support to the view that the honor members of a class have, except for accidents or epidemics, a better chance of long life than those in the lower ranges. The moral seems to be that if one desires length of days one is more likely to find it by "making" Phi Beta Kappa than by winning his class numeral or his college letter.

MILLIONS FOR "VARMINTS."

Most of us in the East had believed that "varmints" no longer existed, even in the great open spaces where cows are cattle and men are red-blooded. But the Secretary of Agriculture knows better, and asks that Congress appropriate upward of $1,000,000 a year for a period of ten years in order to carry on a war against predatory animals. True, fashions in predatoriness have changed. The grizzly is a thing of the past. Wolves are rare. Cougars, or mountain lions, prey on other wild animals whenever possible. Wildcats are only occasionally destructive. The chief offenders are coyotes, among larger animals, and innumerable rodents, including rats, ground squirrels and various gophers, which have a power of destruction vastly greater than that of our own moles and field mice. In fact, the Secretary estimates the total damage from rats at more than $200,000,000 and from coyotes at $30,000,000. The ordinary ground squirrel was charged in Idaho alone with destruction reckoned at $2,087,742.

For years the Biological Survey has employed hunters to exterminate "varmints." At the same time the States have placed bonuses on coyotes and various other pests, and in some cases have also employed men expressly to hunt and trap predatory animals. It is more than likely that a slight encouragement in the war on the larger pests will result in their extermination. Much more difficult to control are the rats, which have now spread throughout the entire country, and the various burrowing animals which not only destroy roots and crops, but which, especially in the irrigated districts, interfere with drainage and with ditches for carrying water.

Arizona has a special problem in the pack-rat, which has many of the characteristics of the famous jackdaw of Rheims. Unlike most small rodents that are chiefly interested in collecting food against the evil days that are to come, the pack-rat will steal anything from an orange to a set of false teeth. It is fond of spoons, rejoices in brass buttons, will prize a golf ball with almost as much devotion as will a setting hen, and would doubtless, like the aforementioned jackdaw, make way with the Cardinal's ring if it happened to be handy.

The increased appropriations for exterminating predatory animals of all sorts would doubtless help to cut down crop losses. But in order to be truly effective they would have to be matched by greater cooperation on the part of individual farmers and stock owners. This is particularly true in the case of the smaller destructive rodents. In order to end their pernicious activities, community cooperation, backed by State and Federal agencies, will be necessary. This is a large order—even for Uncle Sam.

CONTROLLING INFLUENZA.

Eastward the march of influenza is taking its way, and now that the Atlantic seaboard, even up into Canada, is shivering and sneezing, Europe is casting apprehensive glances at us. In a recent issue of The London Times an article appeared discussing the lamentable fact that no means of controlling the disease is yet known. But it also pointed out the success of research workers in the study of so-called virus diseases. Distemper in dogs, which has many resemblances to influenza in human beings, has yielded to science. Vaccines prepared with the bacillus which was thought to cause distemper were disappointing in their results. It became evident that the organism causing the disease had not been isolated. Through the work carried on by the Field Distemper Fund a virus-vaccine has been found which gives the dogs receiving it what is called "a solid immunity." They do not get distemper even when exposed to virulent infection.

In the process of investigating this disease a considerable amount of information was gathered concerning virus diseases in general. Dr. NOGUCHI, before his death, believed strongly that yellow fever could be prevented through its recognition as one of this class. Virus-vaccines against it are being used with increasing success. If influenza and colds are also virus diseases, the hope of curing and preventing them through work based on the new hypothesis grows larger.

A special study of the common cold is being conducted at Johns Hopkins University. English, German, French and other workers are prying into the causes of these most inconvenient ailments, and within a few years they may be as surely curable and preventable as smallpox and diphtheria. It is not unnatural that the public should complain that the many marvelous discoveries recently made in medicine have not included one which will relieve an ill that is in reality much more serious than it appears. Our present epidemic of influenza is far from being the most virulent type. Yet despite its mildness it has already necessitated the loss of much time and money for workers and employers. Besides the discomfort it causes at its worst, it exposes its victims to other more serious diseases by lowering their resistance. The profound gratitude of the whole world awaits the discoverer of a method of wiping out one of the most widespread of the ills to which human flesh is heir.

TOPICS OF THE TIMES.

Another Auto Show.

While the makers of automobiles the country over have assembled their latest wares in the magnificent exhibition now being held in this city, another automobile show is being staged outdoors with far less panoply. In abandoned city lots, in back-yards even, in country fields and on the banks of streams where bridges give convenient access old cars are being abandoned in increasing numbers.

They are becoming not only an eyesore, but a community burden. Reports from all over the land tell of the difficulties of local officials in getting rid of these ancient and apparently useless piles of rusty metal. The Bronx Commissioner of Street Cleaning announces that his men found no less than seventy of them abandoned on the streets of that borough the other night.

Here is a problem that should interest the industry. It can hardly benefit from this kind of advertising of its discarded products. Some manufacturers boast of the long life of their cars. Others pay their agents for old cars traded in and then destroy them. But the roadside funeral pyres grow bigger and more unsightly every year, and nobody has yet discovered what to do about it.

West Indies Air Service.

The opening of an airway mail and passenger service between Miami and Cuba, Haiti, Porto Rica and the Bahamas, which it is the plan to continue to Panama and the Central American republics, makes another red-letter day for the aviation record of 1929. By steamer it takes from four to five days to go to San Juan, Porto Rico; about three to Havana, unless railway and steamboat are combined for a somewhat quicker passage; to reach the outer Bahamas almost an ocean voyage is necessary.

The new airplane service will change all that. In two hours and eight minutes, the first Pan-American Airways plane arrived at Havana from Miami. It carried fifteen sacks of mail and Assistant Secretary MACCRACKEN and three other passengers. Sixteen minutes later a second plane departed for Havana. A third plane, carrying mail for Porto Rico and Postmaster General NEW was off soon afterward.

According to the schedule, there will be daily service between Miami and Havana and tri-weekly to the other islands, including Nassau. The West India Islands are sorely in need of better transportation. Even San Juan thinks itself neglected by the steamships. In Cuba, as far east as Camaguey and Santiago, there will now be quick mail deliveries.

An Army of New A's.

The work of dictionary making is never done. No sooner are all the legions of words, down to the Z battalion, properly defined and regimented than it is time to pick up the new recruits that belong under A. Mr. C. T. ONIONS, who is editing the Supplement to the Oxford English Dictionary, reports that there are thirty pages of new A words already in type.

One might have supposed that there would be little new since the days of Queen VICTORIA'S Jubilee beyond "aeroplane" and "appendicitis," "automobile" and "aviation. Yet here is a lengthy list, beginning with "aasvogel," sponsored by RUDYARD KIPLING and RIDER HAGGARD, and ending with "azygospore," a rarely used but now legitimate, botanical term.

The Manchester Guardian quotes some of the words and phrases which have gained a place: to put or get it across, auto-suggestion, autopiano, auto-erotism, autogiro, accent in art, to go all out, apperception, the all-red line, agapemone, apache, adenoids, aspidistra, aerobatic, angels on horseback, &c. Most Americans will have to wait until the Supplement is published to find out the meaning of "to go all out," but they will be surprised to learn that the aspidistra, which we have long revered as an eminently respectable family plant, is only a parvenu to the Oxford English Dictionary.

Calling In the Experts.

Stage physicians are "ridiculous," in the opinion of a well-known English dramatic critic. He suggests that a competent physician should be consulted so that a play will not present the doctor listening at the chest to determine whether a person is suffering from appendicitis or a broken leg. According to publicity agents, producers in this country try to prevent inaccuracies by consulting experts, and certainly movie directors haunt museums and libraries.

Authors, before a book is published, usually have questions of law in the plot reviewed by a lawyer and references to medicine checked up by a doctor. One novelist who wished her characters to be especially virile in their cursing asked a capable man to give his opinion of the profanity which occurred in the script. After reading the manuscript he told her that the most violent curser in the book would not in actual life be able to compete vituperatively with an adolescent schoolboy. She rejected his advice to change the dialogue, and had a large sale. But the expert still insists that she would have made more money if she had followed his opinion.

Traffic Lights Go Wrong.

To the Editor of The New York Times:

Following my personal observation, the widely advertised "stagger" or better coordinated system inaugurated on Riverside Drive recently needs immediate attention and improvement. Driving down I have been able to go from 120th Street to Eighty-second Street without a stop, while going north over the same distance I have been stopped by succeeding red lights four and five times. There must be something wrong with the mechanical part of the system controlling the northbound traffic.

RENATO CRISI.

New York, Jan. 8, 1929.

GENIUS.

You played upon Life's lofty organ.
A cloaked procession of slim sounds
Came cautiously, then knew no bounds.
You played within the World Cathedral.
The Service said, the people passed,
Restless, from duty done at last.
But you played on. Did men not matter
If Beauty, in the candle-gleam,
But harkened to your growing dream?
Or did you know Fame quietly lingered,
Learning, the while she feigned to pray,
Your notes to call her own some day!

VIOLET ALLEYN STOREY.

UNWISE TAXATION.

Illustrations of the Evil of Penalizing Capital Gains.

To the Editor of The New York Times:

The Federal Reserve Banks are credited recently with some half-hearted and entirely futile efforts to curb the excessive and dangerous speculative orgy now prevailing on some of the country's stock exchanges. That the fever of speculation which has attacked all classes of society, rich and poor alike, is a menace to business and threatens the future prosperity of the country is recognized by all sound economists and students of current business conditions. If our financial authorities really desired to end this unfortunate state of affairs, brought about, in part at any rate, by their own past policy, it is only necessary for them to persuade Congress that capital accumulations shall not be, as they ought not to be, subject to income tax exactions.

Great Britain, no poor guide in such matters, and with large past experience in the levying of taxes, lays no impost on capital accumulations, and that our Congressmen recognize that such earnings are not income in the sense that salaries, interest, dividends, &c., are income, is proved by the greatly lowered rate of taxation on such earnings allowed the taxpayer under certain conditions.

There are many thousands of our people who now and in the past have made it a practice to buy, pay for and put aside for safekeeping the common stocks of our best railroad, industrial and other corporations at such times as the prices of these offered a fair return on the investment, always in the past selling them again when speculation bid up the prices to unwarrantable heights, thus aiding materially in preventing such a speculative fever as now confronts us, this sort of selling continuing until prices again approached normal values.

Stock holdings of this class of investors at present most certainly include millions of shares in our most widely known corporations, and the paper profits on them at present prices must be reckoned in billions of dollars.

I have talked with many investors of this class in different parts of the country and I find that their stocks are no longer being sold, as was formerly the case, no matter how high the quoted prices are, although most of them recognize quite clearly that some day these same stocks will sell at much lower prices than those now prevailing. They prefer to incur a certain future loss rather than put up with the exorbitant exactions of the present income tax law, which specially singles out for punishment a small minority of the population, i. e., those who have been saving and who have acquired a modest competence, in most cases by the painful process of self-denial.

All taxes become in time abhorrent to the citizen who pays, but students of taxation are generally of the opinion that the income tax is one of the best methods of taxation yet devised, provided it is fairly laid and justly administered.

Our own income tax law, however, has neither of these qualifications, as a tax most certainly cannot be held to be fairly laid when less than 1 per cent of the entire body of citizens pay any appreciable amount of income tax at all, or which mulcts the leaders of business in our most important industries of approximately 40 per cent of their earnings.

Nor, on the other hand, can a tax be held to be justly administered when months, and even years, elapse before taxpayers can be certain that statements, honestly made and in strict accordance with the law, have been finally accepted as correct by the officials who administer it, the only reason that one can imagine for the unwarranted delays in auditing the statements being apparently a desire where additional claims are made to add thereto excessive interest charges due entirely to the long delays caused by income tax office methods.

A change in the law such as is suggested above would go far toward preventing the present bidding up of prices by largely increasing the supply of stocks which would be offered for sale whenever the quoted prices, as at present, are far in excess of their real or investment values.

GEORGE P. BRETT.

New York, Jan. 9, 1929.

Harsh Words for "Modern Music."

To the Editor of The New York Times:

As a believer in fair play and freedom of thought and speech, may I say a word in favor of the performance of what is designated as "modern music"? Why not, but why in a concert hall?

It reminds me of a deep impression made upon me in my childhood by a retired Civil War General, a curious character, German, who once remarked in my hearing that the odor he preferred to all others was that of Limburger cheese. Now, some persons may prefer using Limburger cheese, or gasoline, onions, or garbage smell, to the latest French perfume, but let us hope that the perfumers will not take to putting any of these up in fancy bottles and selling it to the unwary as fragrance.

So also with all this "music." If music is what Shakespeare called "the concourse of sweet sounds" (or at least agreeable ones), why not designate this other thing by its proper name? Why foist "noise" on a helpless public by calling it "music"? Certainly perform these things and let any one listen who cares to; but as THE TIMES rasents misleading advertisements, the announcements might be of a performance (not "concert") of noise (not "music"), given in some conveniently located garage or fire engine house.

LEAH EHRICH WYCKOFF.

New York, Jan. 10, 1929.

Danger in Circulating Toys.

To the Editor of The New York Times:

Has anybody given a thought to the dangers of infection that will arise to children from playing with toys "lent" to them and handled by numbers of people?

ADELE NEVILLE.

New York, Jan. 8, 1929.

From a Times Reader.

To the Editor of The New York Times:

Your issue of Sunday, Jan. 6, was to me, a constant reader of THE TIMES, the most interesting issue I have ever seen—at least it touched more of my own interests.

EMILY CURTIS ROBBINS.

New York, Jan. 10, 1929.

CITY SMOKE CALLED DANGER TO CHILDREN

Dr. Davis of Stevens Institute Tells at Rotary Luncheon of Plan to Remove Nuisance.

STUDENTS START RESEARCH

Experts Will Join Work Soon, He Reveals, in Effort to Admit Sun's Healthful Rays.

Dr. Harvey Nathaniel Davis, president of Stevens Institute of Technology in Hoboken, announced yesterday that his institution was planning a survey to rid New York of its smoke nuisance "which is debilitating New Yorkers and is rapidly spreading rickets among children." Dr. Davis, in making this announcement at a luncheon of the Rotary Club at the Waldorf, declared that a group of students was at work on a preliminary research and that they would be joined soon by trained investigators.

"We shall be glad to cooperate with the Health Department of this metropolis, or any other agency, to find a solution for a condition which is robbing New Yorkers of a large part of their sunlight, causing great industrial loss and affecting the health of the entire population," he said.

The curtain of smoke over the city is between 1,000 and 2,000 feet thick and is robbing New Yorkers of about 30 per cent of their sunlight, according to Dr. Davis. It extends, he said, from lower New York to Columbia University.

"Your children might just as well be living in cellars as in lower New York as far as getting the value of sunshine is concerned," Dr. Davis asserted. "It is impossible for the health-giving ultra violet rays to pierce the thick, smoky atmosphere and this is the chief cause of the existence of rickets among New York children.

"Sunlight is nature's greatest gift to man and we can't get along without it without suffering serious consequences to our health and comfort. We get only a few hours of sunshine as it is, and they are too valuable to squander in a blanket of smoke, especially at a time when respiratory diseases are at their height. We should all get together to fight this evil by education of the people to the menace they are facing and by a study of the ways in which it can be eliminated."

Pointing to Pittsburgh as an example where a continuous fight against smoke "has already greatly improved the dense smoke nuisance," Dr. Davis asserted that New York City's civic groups and industrial concerns must unite "to wage war against their common enemy." He said "a good beginning" would be made if tugboats, industrial plants and other places using soft coal were compelled to use electricity or hard coal.

TO HONOR EDWIN MARKHAM.

Notables to Mark 30th Anniversary of "The Man With the Hoe."

Edwin Markham will be the guest of honor at a reception to be held at the end of February on the occasion of the thirtieth anniversary of the publication of his poem, "The Man With the Hoe." Herman Bernstein, secretary of the committe in charge of the affair, announced yesterday that a committee had been organized to arrange the reception.

The committee is composed of men and women of letters, labor leaders, educators, social service workers, clergymen and civic and social leaders. Dr. Henry van Dyke is chairman of the Testimonial Committee and Otto H. Kahn is treasurer.

Some of the members are John G. Agar, Dr. Felix Adler, Katherine Lee Bates, Chancellor Elmer E. Brown, Mrs. Carrie Chapman Catt, Edmund V. Cooke, Helen Gray Cone, Clarence Darrow, Dr. John Erskine, Daniel Frohman, Zona Gale, Dr. William N. Guthrie, Dr. David S. Jordan, Dr. James M. Kieran, Thomas W. Lamont, James D. Phelan, Dr. William Lyon Phelps, Norman Thomas, Oswald Garrison Villard and Miss Lillian D. Wald.

PAY TRIBUTE TO HAMILTON.

Sons of American Revolution Lay Wreath on His Tomb.

Members of the New York Chapter of the Sons of the American Revolution, together with representatives of the National Republican Club, laid wreaths yesterday afternoon on the tomb of Alexander Hamilton in Trinity Churchyard, on the eve of his 172d birthday today. J. Henry Smythe Jr., was chairman of the ceremonies, and laid the wreath in place of Brigadier General Oliver D. Bridgeman, president of the society, who was unable to be present.

Richard W. Lawrence, president of the National Republican Club, laid a wreath inscribed, "To the memory of Alexander Hamilton, patriot and father of Protection." The Rev. Stratford C. Jones, curate of Trinity Church, said prayers for the repose of the soul of Alexander Hamilton and for the peace and prosperity of the United States.

BAY STATE CITY COSTS UP.

Last Year's Appropriations Were a 50 Per Cent Per Capita Rise.

BOSTON, Jan. 10 (AP).—Municipal appropriations in Massachusetts in 1928 were about $237,000,000, the largest ever recorded, Henry F. Long, Commissioner of Corporations and Taxation, reported today.

The Commissioner said that this increase occurred despite the fact that "the personal income tax receipts for 1927 and 1928 made possible a less local direct tax for city and town purposes." He stressed "how misleading in many instances the local tax rate is as a measure of municipal expenditures, made to satisfy the demands of city and town governments, when considered in connection with the municipalities' ability to pay."

The total municipal appropriations of $237,000,000, Commissioner Long said, mean a per capita contribution of about $58 used for strictly local activities and represent slightly more than a 50 per cent per capita increase over 1927.

DANIEL C. NOORIAN, ART EXPERT, DEAD

Ancient Glass Found by Him in Babylonia Now Owned by Metropolitan Museum.

TOOK EXPEDITION TO NIPPUR

Often Was Consulted on Antiques and Rugs by the Late J. P. Morgan.

Daniel C. Noorian, noted art expert, died at his home, 60 Abington Avenue, Newark, N. J., early yesterday of heart disease, after a half hour's illness.

Mr. and Mrs. Noorian had returned from a concert and were conversing when Mr. Noorian complained of a pain in his chest. Dr. Sara M. Smalley of 530 Clifton Avenue was summoned and diagnosed the illness as angina pectoris. The Rev. Dr. Robert Scott Ingils, a neighbor, who is pastor of the Third Presbyterian Church, was called in to offer spiritual consolation.

Mr. Noorian was born in Armenia. He came to America in 1886, after forming a friendship with the late William Hayes Ward, whom he met on an expedition that took them through Mesopotamia, where they made archaeological excavations.

Two years after settling in Newark, he headed an expedition of the University of Pennsylvania to Nippur in Babylonia, where he made important discoveries, among them some of the beautiful specimens of ancient glass now in the possession of the Metropolitan Museum.

Mr. Noorian seventeen years ago married Miss Belle Ward, daughter of Robert Ward of South Orange. Meanwhile he established himself as an art dealer at 40 East Fifty-seventh Street, New York. He often was consulted by the late J. P. Morgan, and obtained for him some of his finest rugs and antiques.

Funeral services will be held at the house tomorrow at 3 P. M.

Mrs. Helen Travis.

Special to The New York Times.

BEACON, N. Y., Jan. 10.—Mrs. Helen Travis of Wicopee, near Beacon, who as a girl traveled to New York on stage coaches before the New York Central's Hudson River line was built, died there today. She was born in Wicopee, and not only remembered riding in stage coaches that ran between New York and Albany on the Albany Post Road, but also remembered when canal boats carried passengers.

Ada W. Lansing.

Ada W. Lansing, a school teacher of Mamaroneck, N. Y., died suddenly of heart disease yesterday morning at the New York Hospital, 8 West Sixteenth Street. She is survived by one sister, Mrs. Reeves Smith of Detroit, and by two nieces, Mrs. William Samson of Greenwich, Conn., and Mrs. H. W. Stuckey of Detroit. Funeral services will be held on Friday evening at 8 o'clock, at 140 East Fifty-seventh Street, with interment in Oakwood Cemetery, Troy, N. Y.

William Euler.

Special to The New York Times.

EAST ORANGE, N. J., Jan. 10.—William Euler, retired New York importer, died here yesterday of pneumonia at the home of his daughter in Harrison St. He was born seventy-seven years ago in New York and received his education in Europe. He left a son and four daughters. Funeral services will be held tomorrow night at Colonial Home, 132 Harrison St. Burial will be in Greenwood Cemetery, Brooklyn.

Charles E. Quinn Dies in His Office.

Charles E. Quinn, 48 years old, of 60 Gramercy Park North, president of the Pearl Waist Company of 377 Broadway, died of a heart attack yesterday morning a moment after he had entered his office to begin the day's work.

THREE LINERS SAILING FOR FOREIGN PORTS

They Are the Ile de France, Mauretania and Arabic—Three Ships Due From Havana.

Three ships will sail today for foreign ports.

The Ile de France of the French Line will leave shortly after midnight with a capacity list of passengers. Among those scheduled to be aboard are Ambassador Myron T. Herrick and his son and daughter-in-law, Mr. and Mrs. Parmely Herrick.

Other passengers on the Ile de France will be:

Mr. and Mrs. Marc Peter	Mrs. F. H. Taylor
Regent Begum Saheba	Viscount E. de Spoelberch
Mumtas Jahan Begum	Wright S. Ludington
Ashmat Jahan Begum	William G. Roberts
Gulam Moinuddin Khan	Prince and Princess C. Rospigliosi
Abdul Hamid Khan,	Mr. and Mrs. Edwin S. Townsend
Shaikh Abdul Khaliq	Mr. and Mrs. A. J. Drexel Paul
Shaikh Mohamed Nasiouddein	Mrs. E. Gwynne
Qudsia Sidique	Edward Bement
Miss L. M. Campion	Mrs. and Mrs. Edwin A. Fish
Wale Mohamed Kahn	Mrs. J. K. Roosevelt
Meade Minnigerode	Countess de la Gabie
Theodore Dube	Miss O. C. de Arango
Mr. and Mrs. Henri Farre	
Philip M. Plant	

Sailing on the Cunard liner Mauretania will be:

Marshall Field	Marquis and Marquese de Casa Maury
Narcisse Perodeau	Count and Countess Sangro
Count and Countess Zachary	Vassos Coyimzoglu
Mr. and Mrs. Winthrop Ames	Miss Y. McKenna
Mr. and Mrs. James M. Warburg	Miss Jean Price
Edmund du Pont	Miss L. Cuddy
Miss E. Ambrose	Earl of Eldon
Miss M. A. Dunn	Mr. and Mrs. W. F. Payson
Prince and Princess Serge Obolensky	H. H. Chattaway
J. Milne Barbour	Don L. Galusha
Miss Frances Clyne	Miss C. Gibelini
Michel Fokine	Mrs. E. Arnold Jr.
Professor T. A. Smiddy	Mrs. Henry Chalfant

The Red Star liner Arabic, departing for Plymouth, Cherbourg and Antwerp will have on board:

Baroness de Wardener	Mrs. G. A. Pearce
Most Rev. A. A. Simon	Miss A. Sheridan
Major Gen. H. C. Hodges	Dr. and Mrs. E. P. Quain
Michael Hellinck	Mr. and Mrs. Howard Corbett
George A. Reinburg	Mr. and Mrs. Charles D. Clute
Miss Cameron	Miss D. DuV. Stuart
Dr. Robert Lintz	Mrs. A. Carroll
Miss F. Robertson	Mr. and Mrs. Roy W. Hinds
F. J. Oatts	Mr. and Mrs. A. E. Batchelor
Miss E. B. Penimore Cooper	Mrs. H. M. Hancock
Miss Mary M. Wasson	

Three ships are scheduled to arrive during the day from Havana. They are the President Roosevelt, United States vessel, which has been lent to the Ward Line for the Cuba trade; the Caronia of the Cunard Line and the Cristobal Colon of the Spanish Royal Mail Line.

DURHAM PAYS TRIBUTE TO BENJAMIN N. DUKE

Business Throughout City Suspended for Funeral of New York Philanthropist.

Special to The New York Times.

DURHAM, N. C., Jan. 10.—Benjamin N. Duke, philanthropist, who made a fortune in tobacco, was buried here today in the mausoleum of the Duke family in Maplewood Cemetery beside his father, Washington Duke; his philanthropic brother, James B. Duke, and other relatives.

A special train bearing the body arrived this morning from New York, where Mr. Duke died on Tuesday. In the funeral party were members of his family, other relatives, business associates and other friends. The body was taken to Duke University, which he and his father and brother had freely aided, and lay in state for two hours in the main office of East Duke Building, surrounded by flowers sent from many States. Students formed a guard of honor. Hundreds of persons in all walks of life passed the coffin.

During part of the day stores, factories and courts suspended their activities.

Funeral services were held in Duke Memorial Methodist Church, which was thronged. Dr. Frank S. Hickman of the School of Religion, Duke University, and Dr. John R. Stansbury, the pastor, officiated. Favorite hymns of Mr. Duke were sung by a double quartet.

ISABELLA COLUMBO DEAD.

Former Singer Was Chicago's Child Prodigy 60 Years Ago.

Special to The New York Times.

CHICAGO, Jan. 10.—Isabella Columbo died today in her home at 5,500 West Monroe Street. Sixty years ago she was Chicago's child prodigy.

The first white child born in Auburn, Cal., Mary Scanlan, came here when she was 3 years old, and nine years later became the leading soprano of Holy Family Church. The Chicago Press Club soon sent her to Europe, where she completed her musical education. As Isabella Columbo, she sang later at La Scala in Milan and Covent Garden in London, returning to Chicago at the time of the World's Fair, where she achieved her greatest success, and appearing afterward in concert throughout the country.

EARL OF EGMONT DEAD.

Was Ninth of Line—Title Goes to F. J. T. Perceval, a Canadian.

LONDON, Jan. 10 (Canadian Press Cable).—Charles John Perceval, ninth Earl of Egmont, died tonight.

Frederick Joseph Trevelyan Perceval, a distant relative, who resides at Priddis, Alberta, succeeds to the title.

The Earl who died today was born in New Zealand in 1856, and was educated at Colchester Grammar School. He served in the merchant marine, in the Natal mounted police and in the border customs of Zululand. He owned property in Natal.

LESLIE JAMES SKELTON.

Prominent Landscape Painter Dies in Colorado Springs at 80.

COLORADO SPRINGS, Col., Jan. 10 (AP).—Leslie James Skelton, 80 years old, widely known in this country, Canada and Europe for his landscape paintings, died this afternoon at his home here after an illness of more than a year.

Mr. Skelton came to Colorado Springs in 1892 to recover his health, and while here produced many of his paintings. "Gathering Storm in Estes Park" is perhaps the best known of all his paintings.

He was born in Montreal April 27, 1848. A brother and sister, living in Montreal, survive him. His wife died here several years ago.

Frank J. Cassada.

ELMIRA, N. Y., Jan. 10 (AP).—Frank J. Cassada, former police chief of this city, died today in St. Joseph's Hospital. He was stricken with a heart attack New Year's night in the Union Station in Washington, D. C.

William B. Ross Dead.

HALIFAX, N. S., Jan. 10 (AP).—William Benjamin Ross, 74, Conservative leader in the Canadian Senate, died at Guelph, Ont., today, said word received at his home here. Senator Ross succeeded to the Conservative leadership in the upper house in June, 1926. He had been a member of the Senate since 1912.

Mrs. Eleanor G. T. Dorrance.

PHILADELPHIA, Jan. 10 (AP).—Mrs. Eleanor Gillingham Thompson Dorrance, widow of John Dorrance, of Bristol, Pa., died last night at Pomona Farms, Cinnaminson, N. J., the home of her son, Dr. John T. Dorrance, president of the Campbell Soup Company.

Alfred Oswald.

HAMBURG, Germany, Jan. 10 (AP).—Alfred Oswald, one of the merchant princes of Hamburg, died today. He was 68 years old and had occupied many of the leading positions in the city's commercial and financial institutions.

Edward S. Tillman.

Special to The New York Times.

SOMERVILLE, N. J., Jan. 10.—Edward S. Tillman, 70 years old, lifelong resident of Raritan and a member of the jury in the Hall-Mills murder trial, died last night in a New York hospital. He underwent an operation ten days ago

Obituary Notes.

ELIAS SLOAT, builder of many residences in Mount Vernon, died there Wednesday night at the home of his daughter, Mrs. William J. Harper. He was 70.

FREDERICK R. SWAN, 69, retired head of the New England Card and Paper Company, died Wednesday night at his home in Springfield, Mass.

Mrs. JONAS K. OLSON, 90, Swedish pioneer of the Bishop Hill colony in Kewanee, Ill., died there yesterday. She never rode on a train.

WILLIAM H. MASON, 61, realtor, died yesterday at his home, 127 Crary Avenue, Mount Vernon. His widow, his mother and a sister survive.

WILLIAM PEAKE, Civil War veteran of the Seventh Regiment, formerly a dry goods merchant in this city, died Wednesday in Auburn, N. Y., aged 90. His firm, Peake, Godyke & Co. was dissolved years ago.

Mrs. MATILDA J. McADAMS, 89, widow of John McAdams, died yesterday at the home of her daughter, Mrs. John U. Rossetti, in Elizabeth, N. J. One of her three surviving sons is former Judge Robert H. McAdams of Elizabeth.

EARL OF HOWE DIES; FRIEND OF ROYALTY

Lord Chamberlain to Queen Alexandra—Ex-Treasurer of Royal Household.

HAD SOLD ART TREASURES

Collection Included Works by Rembrandt, Murillo and Van Dyck—Viscount Curzon His Heir.

LONDON, Jan. 10 (AP).—Richard George Penn Curzon, fourth Earl of Howe, died at his home here tonight in his sixty-eighth year. His death creates a vacancy in Parliament, as his heir, Viscount Curzon, who now goes to the House of Lords, is at present a member of the House of Commons.

Throughout his life, Earl Howe maintained a close friendship with the British royal house. He was a former treasurer of the royal household, and was Lord Chamberlain to the late Queen Alexandra from 1903 to 1925, and Lord-in-Waiting from 1895 to 1903.

He was born on April 28, 1861, and was married three times, first, in 1885, to Lady Georgiana Spencer Churchill, daughter of the seventh Duke of Marlborough, who died in 1906. In 1919 he married the former Flora Davis, daughter of John H. Davis, New York banker, and widow of the second Marquis of Dufferin and Ava. His second wife died in 1925. He married Lorna Katherine in 1927, daughter of Major Ernest Charles Penn Curzon and widow of Captain Quintin Dick.

In 1918 Lord Howe sold for $5,000,000 his chief country estate, Gopsall, in Leicestershire, with its famous art collection that included paintings by Rembrandt, Murillo and Van Dyck. The purchaser was Samuel J. Waring, head of the London furniture and decorating firm, Waring & Gilow. It was at Gopsall that Handel wrote his "Messiah" and "Israel in Egypt," while living there as the guest of Jennings, the ironmaster.

FRANCIS P. SMITH.

Dean of Catholic Journalists in America Is Dead at 87.

Special to The New York Times.

PITTSBURGH, Jan. 10.—Francis P. Smith, 87 years old, dean of Catholic journalists in America and editor of The Pittsburgh Catholic for forty years, died today at his home here.

He was born in a house which stood on the present site of the Elks Lodge in Seventh Street. He was the son of a blacksmith. After graduating from the Jesuit College at Frederick, Md., he became a professor of Greek and Latin at Loyola College, Baltimore. During the Civil War he was a correspondent at Washington for The New York Herald, and later became editor of The Napoleon Northwest of Napoleon, Ohio.

The papal medal was bestowed upon him by Pius XI. At the centennial celebration of Georgetown University the M. A. degree was conferred on him, and in 1902 he was made a Doctor of Laws by St. Mary's College of Emmitsburg, Md.

ARCHBISHOP LEES DEAD.

Anglican Prelate of Melbourne Is Stricken Suddenly.

MELBOURNE, Australia, Jan. 10 (AP).—The most Rev. Harrington Clare Lees, Anglican Archbishop of Melbourne, dropped dead today. He was 58 years old.

Dr. Lees had been Archbishop of Melbourne and Metropolitan of Victoria since 1921. He was born in England on March 17, 1870, and was a classical scholar at Cambridge University, being a Greek testament prizeman.

William Wallace.

Special to The New York Times.

COLD SPRING, N. Y., Jan. 10.—William Wallace, a Union soldier who saw General Sheridan on his historic ride and was at Appomattox when Lee surrendered to Grant, is dead at his home in Fishkill, in his eighty-fourth year. He was born in Putnam County, N. Y., and educated there. Shortly after the Civil War began he joined the Union Army. He served at first in the cavalry and later in the Sixth New York Artillery.

Mrs. Ethel H. Bailey Dies in Paris.

Word was received here last night of the death yesterday in Paris of Mrs. Ethel Huhn Bailey, daughter of George A. Huhn and the late Alice Janney Huhn of Philadelphia. Mrs. Bailey was one of the most beautiful girls in Philadelphia society ten years ago. After a romantic courtship of a few weeks she married in 1918 Joseph W. Bailey Jr., son of the former United States Senator from Texas, just before he sailed for military duty overseas. They were divorced in Philadelphia in 1921.

Rev. Brother Gregory Austin.

Special to The New York Times.

EAST ORANGE, N. J., Jan. 10.—Word has been received in Orange of the death today in Ammendale, Md., of the Rev. Brother Gregory Austin, who was director of St. John's School, Orange, until last Fall. He was director of the La Salle auxiliary of the normal school at the Christian Brothers College when he died. He was born in Ireland in 1878. Funeral services will be held in Ammendale at 10 A. M. tomorrow. St. John's School was dismissed today until Monday in tribute.

Dr. Edward R. Pfarre.

SARANAC LAKE, Jan. 10 (AP).—Dr. Edward R. Pfarre, one-time physician to the New York Yankees, died late today. He was 54 years old. Dr. Pfarre came to Saranac Lake fifteen years ago because of his health.

Dr. Pfarre had been associated with several hospitals and clinics in the metropolitan area. He was keenly interested in sports and active in fraternal circles from his college days.

Dr. Pfarre was born in Brooklyn.

A. L. Miller, Credit Expert, Dies.

Special to The New York Times.

CHICAGO, Jan. 10.—Abe L. Miller of Wilmette, a Chicago suburb, died of pneumonia on Tuesday at Rochester, Minn., at the age of 40, it was learned here today. He was general manager of the National Credit Corporation. A widow and four children survive. Funeral services will be held Sunday afternoon in Wilmette.

PERCY SCOTT HOYT BURIED.

Fire Department Escort at Services in Trinity Church.

Funeral services for Percy Scott Hoyt, a grandson of the late General Winfield Scott, who died in Cheyenne, Wyo., last Friday, were held in Trinity Church yesterday. The Rev. Stratford C. Jones, a curate of the church, officiated, assisted by the Rev. A. T. Bennett-Haines, another curate, and the Rev. Joseph P. McComas, vicar of St. Paul's Chapel.

Mr. Hoyt was vice president of the International Fire Chiefs' Associations and of the Pacific Coast Fire Chiefs' Association. An honorary escort from the city Fire Department at the services consisted of Deputy Chiefs John J. T. Waldron and William Clark and Battalion Chiefs R. J. Comiskey and Matthew Fitzpatrick.

CHARLES B. POPENOI DIES.

Pioneer in Broadcasting Was Treasurer of National Co.

Charles Broadwell Popenoi, treasurer of the National Broadcasting Company, died yesterday in the Miami Valley Hospital, Dayton, Ohio, of pleurisy and lobar pneumonia. He was born forty-one years ago at Dayton. He was removed from the train on New Year's Day while returning from a visit there at the home of his wife's father. Besides a widow, he is survived by three children. Their residence is in Glen Ridge, N. J.

Mr. Popenoi had been connected with broadcasting since 1921, when he was made manager of WJZ in Newark, the second broadcasting station in the United States.

CAPTAIN HENRY OAKLEY.

Whaling Master, Who Saved 100 Lives 74 Years Ago, Dies at 93.

Special to The New York Times.

BABYLON, L. I., Jan. 10.—Captain Henry Oakley, one of the last of the old-time whaling masters of Long Island, died here at the home of his niece, Mrs. O. R. Poock, today, the day after his ninety-third birthday.

Captain Oakley was master of the whaler The Monmouth which saved 100 lives from the British ship Meridian on Sept. 5, 1854. For this he was decorated by a special act of the British Parliament. During the Civil War he commanded the U. S. sloop-of-war John Adams.

Mrs. Lillie B. Wyman.

Special to The New York Times.

BOSTON, Jan. 10.—Mrs. Lillie Buffum (Chace) Wyman, author, died today at her home in Newtonville, at the age of 81. She was the widow of Captain John C. Wyman of New York.

Her literary career began when short stories appeared in The Atlantic Monthly, then edited by William Dean Howells. She was the author of "Poverty Grass," published in 1886; "American Chivalry," "Interludes and Other Verses," "Elizabeth Buffum Chace and Her Environment," in two volumes; "Gertrude of Denmark" and "A Grand Army Man of Rhode Island."

Mrs. Clara Campbell Colston.

Special to The New York Times.

BALTIMORE, Md., Jan. 10.—Mrs. Clara Campbell Colston, widow of Captain Frederick M. Colston, banker, died of pneumonia today at her home in North Charles Street.

The daughter of the late Judge John A. Campbell, former Associate Justice of the United States Supreme Court, and at one time an Assistant Secretary of War of the Confederate States.

Edward J. Kerns.

SPRINGFIELD, Mass., Jan. 10 (AP).—Edward J. Kerns, 79, credited with being the originator of high school rowing, died here today. He spent most of his life in Worcester, where he was born and where he developed the first high school rowing crew, which in 1897 won the intermediate eight-oar shell race on the Schuylkill River at Philadelphia. He engaged in the building of rowing apparatus, and through this became a friend of coaches of the leading colleges and directors of leading athletic clubs.

Eleanor Acheson Mayor.

Special to The New York Times.

TARRYTOWN, N. Y., Jan. 10.—Services for Eleanor Acheson Mayor, wife of Walter Edwin Mayor, and daughter of the late Dr. John D. McGill, Surgeon General of New Jersey, who died Monday night of a heart attack, were held this afternoon with only members of the immediate families attending. The services were conducted by the Rev. George M. Whitmore of the Irvington Presbyterian Church. Burial was in Sleepy Hollow Cemetery here.

Dies While Reading a Book.

PORTLAND, Me., Jan. 10 (AP).—Rollin A. Fields, 60, a traveling salesman of Fitchburg, Mass., died while reading a book shortly before midnight, a fellow-salesman discovered upon entering his hotel room today. Death was due to natural causes, a medical examiner decided.

Births

GRIDLEY—Mr. and Mrs. William Gill Gridley (nee Elizabeth Meeker) announce the birth of a son, William Gill Gridley Jr. on Thursday, Jan. 10, at Miss Lippincott's Sanitarium.

McSHANE—Mr. and Mrs. Edward A. McShane of 155 Argyle Road, Brooklyn, announce the birth of a son, Jan. 5, 1929.

Deaths

ACKER—On Jan. 10, Isaac, beloved husband of Sophia and devoted father of Jesse and Milton. Services Friday, 2 P. M., at Saul A. Rothschild's Central Funeral Chapel, 109 West 87th St., on Friday, Jan. 11, at 2 P. M.

ACKER—With regret we announce the death of our brother Isaac Acker. Members are requested to attend funeral services today, 2 P. M., from Saul Rothschild's Chapel, 87th St. and Columbus Av.

HEBREW TABERNACLE,
LOUIS GUSDEN, President.
ADOLPH SCHWARZBAUM, Secretary.

ACKER — Sisterhood Hebrew Tabernacle: Members will kindly attend funeral of Isaac Acker, husband of our sister, Sophie Acker, today at 2 P. M., from Saul Rothschild's Chapel, 87th St. and Columbus Av.

Mrs. L. SCHNITZLER, President.
Mrs. S. F. COLLIN, Acting Secretary.

ACKER—Isaac. Members Brotherhood of Israel are requested to attend funeral at parlors of S. Rothschild, 109 West 87th St., Friday, 2 P. M.

HARRY KAPIT, President.
EMIL J. SCHWARZ, Secretary.

ALTMAYER—Mortimer S., on Wednesday, Jan. 9, dearly beloved husband of Eva, and devoted son of Max and Rose Altmayer. Funeral services at the West End Funeral Chapel, 200 West 71st St., Friday, Jan. 11, at 2 P. M. Kindly omit flowers.

ALTMAYER—Members of Henry Clay Lodge No. 19, I. O. F. S. of I., are requested to attend funeral services of Mortimer S. Altmayer, son of our president, Max Altmayer, tomorrow, Friday, the 11th, inst., at the West End Chapel, 200 West 91st St., at 2 P. M.

ISAAC STRAUS, Secretary.

ANDRESS—At Montclair, N. J., on Wednesday, Jan. 9, 1929, Cora Shaffer, beloved wife of Clarence S. Andress. Funeral services will be held at her home, 60 South Mountain Av., Montclair, on Friday afternoon at 2:30 o'clock. Interment at New Providence, N. J.

AVVOCATO—Dominick, on Jan. 9, mother of Joseph and Anthony Avvocato. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Saturday, Jan. 12 at 2 P. M.

BACHMAN—Lillie Taylor, daughter of the late Douglas Taylor, wife of Charles A. Bachman, suddenly, at Hotel Margaret, Brooklyn, N. Y., on Jan. 10. Service at the Boardman Parlor, 44 Clinton St., Brooklyn, Saturday at 2 P. M. Interment private.

BAILEY—Suddenly, in Paris, on Jan. 10, Ethel Huhn Bailey, daughter of George A. and the late Alice Janney Huhn of Philadelphia.

BAIN—Jennie Airth, of Bradley Beach, N. J., formerly of Belleville, N. J., at the residence of her daughter, Mrs. Blanche Bain Goldberg, 603 Eastern Parkway, Brooklyn, on Jan. 10, 1929. Funeral 2 P. M. Saturday from Irvine's Funeral Parlor, 276 Washington Av., Belleville.

BARKER—Rachael Barker, 606 West 110th St., on Jan. 9; beloved sister of Mrs. M. B. Newman, Mrs. William Barker, Jacob Barker and Larrie Barker. Funeral at Chapel David J. Rothschild, 272 Lenox Av., 5 P. M., Jan. 11. Burial at Temple Cemetery, Nashville, Tenn. Sunday, Jan. 13. Nashville (Tenn.) papers please copy.

BARRETT—Thomas F., suddenly, on Jan. 5, beloved husband of Ella (nee O'Hare), brother of Charles E., Mary E. and Anna Barrett of Worcester, Mass. Funeral from his late residence, 242 West 109th St., Friday at 8:30 A. M., thence to the Church of Ascension, where a solemn high mass will be offered for the repose of his soul. Interment at Worcester, Mass.

BAYER—Augusta Amelia, on Jan. 9, at her residence, 632 Mulbrough Road; survived by nine children. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Saturday, Jan. 12, at 1 P. M. Interment Woodlawn Cemetery.

BELLAMY—On Thursday, Jan. 10, 1929, at his home, 178 Prospect Park West, Brooklyn, William Bellamy, husband of Carrie Stoddard and father of William S. Bellamy. Services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Saturday, Jan. 12, at 11 A. M.

BERNHARDT—Theophilia, on Jan. 9, at her residence, 101 West 70th St., mother of Maurice, Hugo, Alex and Mrs. Viola Radford. Funeral services at the Campbell Funeral Church, Broadway and 66th St., Friday, Jan. 11, at 10 A. M.

BERNSTEIN—Mascha (nee Koenigsfest), of 92 Pinehurst Av., on Jan. 9, beloved wife of Charles, devoted mother of Mrs. Charlotte B. Jacobson and Mrs. Fay Lefkowitz. Funeral services at Riverside Memorial Chapel, 76th St. and Amsterdam Av., Friday, Jan. 11, at 10:30 A. M.

BERNSTEIN—Mascha. With deep regret and profound sympathy, the ladies auxiliary of the Jewish Maternity Hospital hears of the passing of the mother of Mrs. Charlotte Jacobson, one of its esteemed directresses.

SIDONIA FELTENSTEIN, President.

BINGHAM—We deeply deplore the loss of our beloved fellow member, John Bingham, who died on Jan. 9. Funeral services at his late residence, 155 Riverside Drive, Friday, 2 P. M.

THE LAMBS,
FRITZ WILLIAMS, Shepherd.
C. J. WINNINGER, Corres. Secretary.

BROWN—Sara, on Jan. 9, 1929, beloved sister of Mrs. Charles A. Youngs of 456 North Broadway, Yonkers, N. Y., and Mr. A. G. Brown of Bolton Landing, N. Y. Funeral services at 12 o'clock Friday at 456 North Broadway, Yonkers, N. Y.

BRUNINGS—Edith May, Reposing Campbell Funeral Church, Broadway-66th St.

CAMPBELL—On Wednesday, Jan. 9, Isabella Thompson, wife of the late William Campbell. Funeral services at the home of her niece, Mrs. Victor T. Ridder, 81 East 70th St., Friday at 2 o'clock.

CLARKE—On Wednesday, Jan. 9, 1929, Julia A., daughter of the late William L. and Margaret E. Clarke. Hotel Touraine, Brooklyn, N. Y. Funeral services will be held at St. Barnabas's Episcopal Church, Sussex Av. and Warren St., Newark, N. J., on Saturday, Jan. 12, at 11 A. M.

COE—Emma Abell, widow of Cyrus Coe, Thursday, Jan. 10, at her home, 16 Sunset Terrace, Bronxville, N. Y., beloved mother of Mrs. Virginia Coe and Mrs. Christabel Merrett. Funeral service Monday, Jan. 14, 10 A. M., in Bronxville. Burial Middlefield, Conn.

CONNOLLY—Joseph J. Retired Captain New York Fire Department, and husband of the late Catherine Sponza, and father of the late Mae Clonan, Joseph J. Jr., and Catherine Kelah. Funeral from the residence of his daughter, Mrs. M. J. Kelsh, 675 West 187th St., Saturday, Jan. 12, at 9:30 A. M.; thence to the Church of St. Elizabeth, where a mass of requiem will be offered for the repose of his soul. at 10 A. M.

COURTER—Alpheus A., on Jan. 10, at the residence of his niece, Mrs. J. S. Kenny, College Road, Riverdale, N. Y., beloved husband of the late Caroline Courter. Funeral services at Albert R. Conner's Parlor, Concourse Funeral Home, 165 East Tremont Av., N. Y. C., on Saturday at 10 A. M. Interment Woodlawn Cemetery.

CRANZ—On Wednesday, Jan. 9, 1929, Lora, beloved mother of Edwin Cranz, in her sixty-fourth year. Funeral from Mosbus & Ahrens Chapel, 608 Courtlandt Av., Bronx, on Sunday, Jan. 13, at 2 P. M. Interment Woodlawn.

CRAWFORD—Anne Fildes, in ninety-fourth year, at Poughkeepsie. Burial in Laporte, Ind.

CURRIER—Jan. 9, 1929, Lucia Staat, widow of William W. Currier and beloved mother of Mrs. William L. (Anne Currier) Boice. Funeral services at her late residence, 423 Brich Place, Westfield, N. J., on Saturday, Jan. 12, at 2 P. M. Malone (N. Y.) papers please copy.

DALY—On Jan. 10, 1929, at his residence, 158 East 83rd St., New York City, James, youngest son of the late Francis and Eliza R. Daly. Funeral service Sunday evening, Jan. 13, at 7:30 o'clock.

DE LONG—Julius, at Lake Mahopac, N. Y., Jan. 9, 1929, suddenly of pneumonia, beloved husband of Mary Hillary De Long and father of Mrs. Conrad G. Mohler, of New Canaan, Conn.; Mrs. Paul Rowley of Brooklyn, N. Y., and Mrs. Carl I. Kellogg of Lake Mahopac, N. Y. Funeral services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Saturday afternoon, Jan. 12, 1929, at 2 o'clock. (Pittsburgh papers please copy).

DOOB—Henrietta Mork, beloved wife of Morits Doob, mother of Mork, Irving, Hugo, Leah Kopetzker and Velma Friedman, at Ansonia Hotel, Funeral from Riverside Memorial Chapel, Amsterdam Av. and 76th St., at 2 P. M., Friday, Jan. 11.

DORRANCE—At Pomona Farm, Cinnaminson, N. J., on Jan. 9, Eleanor Thompson Dorrance, widow of John Dorrance, aged 75 years. Relatives and friends are invited to the service on Saturday morning at 11:15 at St. James's Church, Bristol, Pa. Train leaves Broad St. Station for Bristol at 10:03 A. M.

DUN—At Albany, N. Y., on Wednesday, Jan. 9, 1929, Sarah Hazard, wife of the late Henry W. Dun. Funeral services private. Interment at Wakefield, R. I. Kindly omit flowers.

DURAND—Marie Cénaque, suddenly, on Jan. 10, 1929, beloved mother of Julien John Durand. Funeral private. Interment Butler, N. J. Paris (France) papers please copy.

EDDINGER—We deeply deplore the loss of our beloved fellow-member, Wallace Eddinger, who died at Pittsburgh on Jan. 6. Funeral services at the Church of the Transfiguration (the Little Church Around the Corner) on Friday at 2 P. M.

THE LAMBS.
FRITZ WILLIAMS, Shepherd.
CHARLES J. WINNINGER, Cor. Secy.

ELLIOT—In Boston, Mass., on Thursday, Jan. 10, 1929, Ellen H., widow of William H. Elliot, in her eighty-fifth year.

EULER—William, on Wednesday, Jan. 9, at his late residence, 179 Harrison St., East Orange, N. J., beloved husband of Ida Groh and father of Emilie Traband, Laura Boschen, Fritzi Thompson, William C. Euler and Marguerite Schaumann. Services Friday, 8 P. M., at The Colonial Home, 132 Harrison St., East Orange, N. J. Interment private.

FELDMAN—Sascha, beloved wife of Samuel Feldman, 3,544 Broadway, and most beloved mother of Lottie. Services at Universal Funeral Parlor, Lexington Av., at 524 St., today, at 10 o'clock.

FINHORN—Eleonore, beloved wife of Morris and dear mother of Ludwig Rindolf, Irma. Funeral Gumpert's Harlem Funeral Parlors, 230 Lenox Av., Friday, 10:30 A. M.

FLEISCHER—Marcus. Services Friday, 2 P. M., Alpert Bros. Chapel, 216 Lenox Av.

FORD—On Jan. 9, William Hall Ford of 173 Amity St., Brooklyn, son of Bertha Stoddart and the late William Hall Ford. Funeral from St. Paul's Church, Clinton and Carroll Sts., Brooklyn, Friday at 10 A. M.

FRANCFORT—At Yonkers, N. Y., on Thursday, Jan. 10, Rose Martin, wife of Henri Francfort. Funeral from her late residence, 65 Hudson Terrace, Yonkers, Saturday at 10 A. M.

GOLDSBOROUGH—Richard F., on Jan. 10 in the fifty-eighth year of his age, son of the late Richard Henry Goldsborough and Henrietta Martin and a former member of Squadron A. Services on Saturday, 10 A. M., at the chapel of St. Luke's Hospital, 113th St. and Amsterdam Av. Interment, Easton, Md.

HAHN—On Jan. 10, at Charlotte, N. C., Henry Hahn, beloved brother of Betsy Moses, Bernard Hahn, Mary Rothschild. Funeral Sunday, Jan. 13, 1 P. M., Ault's Funeral Parlors, 247 Lenox Av. Interment Mount Hope Cemetery, Brooklyn.

HALL—On Wednesday, Jan. 9, 1929, Susan E. Hall at the home of her sister, Mrs. H. H. Batch, 1065 49th St., N. W., Washington, D. C. Funeral services Friday, Jan. 11, at Ridgway, Pa.

HARRIS—Max, of 573 6th St., Brooklyn, beloved husband of Flora, devoted father of Selma and William. Notice of funeral hereafter.

HEIDINGSFELDER—Edward, suddenly, beloved husband of Laura and father of Jeanne Fiescher, dear brother of Aaron, Fannie Lamm and Ida Oestricher. Funeral at Washington, D. C.

HEIN—At South Orange, N. J., on Wednesday, Jan. 9, 1929, Albert Honna Hein in his sixty-first year. Relatives and friends are kindly invited to attend the funeral service at the late residence, 225 Prospect St., South Orange, on Friday evening, Jan. 11, at 8 o'clock. Interment in Fairmount Cemetery, Newark, N. J., at the convenience of the family.

HEINEMAN—Estelle, on Jan. 9, beloved sister of Seymour, Mayme and Sarah Emanuel. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, Jan. 11, at 11 A. M.

HENRY—On Jan. 9, 1929, at Nyack, N. Y., Alphonse Henry, aged 65, husband of Matilda Henry and devoted father of Mrs. George A. Voss, aged 72 years. Services at Fred Herbst Sons' Funeral Parlors, 83 Hanson Place, corner South Portland Av., Brooklyn, Saturday, 2 P. M. Interment Evergreen.

HESSE—At Glenwood Landing, L. I., on Wednesday, Jan. 9, 1929, Peter A. Hesse, in his thirty-seventh year. High mass will be said at St. Boniface's Roman Catholic Church, Sea Cliff, L. I., on Saturday, Jan. 12, 1929, 9:30 A. M.

HOBSON—Harriet, in her eighty-fifth year, at her late residence, 1,645 Pine St., Brooklyn. Funeral services Sunday, at 3 P. M. Interment Greenwood Cemetery.

HOCHNER—David, beloved husband of Mary, devoted father of Sadie Hochner Woolf and George Hochner. Services Sunday, Jan. 13, at 10:30 A. M. at the Riverside Memorial Chapel, 76th St. and Amsterdam Av.

HOGAN—Louise E., suddenly, on Jan. 10, at the Post-Graduate Hospital, beloved mother of John V. J. Hogan and wife of the late John L. Hogan. Reposing at the Campbell Funeral Church, Broadway and 66th St. Funeral private.

HOLBROOK—Alan Gregg, on Jan. 8, in his thirty-second year. Funeral at 2:30 P. M., Saturday, Jan. 12, from Mount Hebron Dutch Reformed Church, Upper Montclair, N. J.

HOLLISTER—G. Trowbridge, beloved husband of Rosemary A. Hollister, on Jan. 9, at his residence, 140 West 58th St. Funeral services at St. James's Church, Madison Av. and 71st St., on Friday, at 10 A. M. Interment at the convenience of the family.

HOWE—Walter Joseph Howe, on Jan. 9, at his Summer residence, East Moriches, L. I. Funeral at Presbyterian Church, Centre Moriches, L. I., Friday, Jan. 11, at 2 P. M. Interment private. Please omit flowers.

HUG—At Mount Vernon, N. Y., on Jan. 10, 1929, Alice Ohler, widow of Matthew Hug, aged 81 years. Funeral service at her late residence, 37 South 15th Av., Saturday evening, 8 o'clock. Interment Kensico Cemetery.

IVES—Addie, at her home in Lakeville, Conn., Wednesday, Jan. 9. Burial in Mount Carmel, Conn., at 1 o'clock Friday, Jan. 11.

JONES—Suddenly, at Doremi Manor, Northport, L. I., on Wednesday, Jan. 9, 1929, Richard J., husband of

LOST and FOUND

Advertisements received until midnight.
TELEPHONE LACKAWANNA 1000.
75 cents an agate line daily;
80 cents Sunday.

LOST.

BAG, black leather, in a Checker cab, between New York and Brooklyn, on Sunday night, Jan. 6; finder may keep the money; please return bag and contents. Mrs. S. A. Thomas, 11 79th St., Brooklyn.

BANK BOOK 264276, Emigrant Industrial Savings Bank; payments stopped. Please return to bank, 51 Chambers St.

BANK BOOK 23877, return Corn Exchange Bank, Washington Heights Branch; payment stopped.

BANK BOOK, No. 2623, Emigrant Industrial Savings Bank; payments stopped; return to bank, 415 Lexington Av.

BANK BOOK 263719, Harlem Savings Bank; payments stopped. Please return to bank, 124 East 125th St.

BANK BOOK No. 11-19664, Corn Exchange Bank, 311 Lenox Av. Return to bank.

BANK BOOK No. 11-22534, Corn Exchange Bank, 311 Lenox Av. Return to bank.

BONDS, lost or stolen, ten, $1,000 each, Seaboard Air Line consolidated 6% bonds, due 1945, Nos. 12913, 23762, 42852, 42884, 53934, 57408, 58173, 63093; all persons cautioned against purchasing, negotiating or making loans against these bonds; suitable reward for information leading to recovery. National Surety Company, 115 William St.

BOXES, 2, containing tapestries and wearing apparel, from car outside Pennsylvania Club or Texas Guinan's Club, between 1-11 Thursday evening; reward for tapestries; no questions. Pennsylvania Club, Plaza 0101.

ENVELOPE, large, containing business papers marked "A. M. Burd," left in taxi; reward if returned. Burd, 1,140 Broadway. Ashland 5738.

ENVELOPE, brown, Wednesday 6:15 P. M., Grand Central Station. Nettie Weiss, 20 West 47th St., Room 401.

HANDBAG, "F. L. H.," 8th Av. bus, Tuesday; reward. Mrs. E. Hirsch, 555 West 184th.

ICE SKATES, Spalding, taxicab, Iceland, 147 East 72d, Tuesday; reward. Butterfield 0983.

PACKAGE, containing brown satin gown, Teleuhone Plaza 0452; reward.

PASSBOOK, No. 16126, issued by Bloomingdale Bros., private bankers to Hattie Alvarez and Josephine Fernandez, 131 East 53d St.; lost. Return to above address.

PASSBOOK, No. 3-12533, of the Interstate Trust Company, 740 Lexington Av., in the name of Harry Lippman; lost. Return to bank.

PURSE, brown, district 33d to 28th St.; reward. Apply Prince George Hotel.

SUITCASE, black, containing lady's clothing, lost from running board, from 152 West 76th to Columbus Av., 77th-Broadway, Wednesday evening; reward. Return above address.

WALLET, lady's, black leather, money in bills and gold; also locker key; vicinity Stern Bros.; reward. Newton 3016.

Jewelry.

BRACELET, white gold, links, with cabuchon emerald drop, Jan. 9, between Globe Theatre and Chatham Hotel; reward. Inform M. J. Motte, Concord, Mass.

BRACELET, platinum, sapphires, diamonds, Wednesday evening between East 91st-82d Sts.; suitable reward. Charles W. Bowring, 11 Battery Place.

BRACELET, green onyx and marcasite, 836 and Broadway; reward. Call Endicott 6746.

BRACELET—Sound Beach train, Jan. 9; imitation sapphire, pearl; reward. Telephone Algonquin 4820.

BRACELET, gold link, 39th-42d Sts., 5th Av., Wednesday. Z 7453 Times Annex.

BROOCH, diamond, white dining at Pierre's, 280 Park Av., Tuesday evening; liberal reward; no questions asked. Return to C. M. Lowther, Room 416, 500 5th Av., New York.

BROOCH, small cut moonstone and diamond, Monday afternoon; reward. Spring 6279.

CAMEO of three Graces in old setting, between Astor Place and 42d St., Thursday; reward. Telephone Gramercy 6718.

CHAIN, gold, with large topaz drop; reward. Room 904, 1,457 Broadway.

CLASS PIN, 28, on No. 8 bus, Tuesday. Stinson, Washington Heights 3010.

GOLD BRACELET—$10 REWARD, Green stones, gold charm. Cleveland 1015.

LORGNETTES, platinum, jewel set handle, in soft black leather case, in Paramount taxicab, Wednesday, between 90th St. and Amsterdam Av. and 61st St. on 5th Av.; reward. Mrs. H. Hammell, 186 Riverside Drive.

PENDANT WATCH, set in large sapphire; lost Jan. 8, between East 75th St. and Grand Central Depot, or in 5th Av. shopping district; liberal reward for return. P. J. Kirschner, 100 William St. Beekman 9000.

PIN, jade, and string of beads, on downtown 60th St. B. M. T. platform, Thursday, 1 o'clock; reward. Regent 0900.

RING, diamond, man's, lost Jan. 9, in the morning, Mott Av. station, Jerome Av. line; liberal reward. Call Lackawanna 7084.

WATCH—Man's, Elgin, open face, Wadsworth case, Monday, vicinity 370 7th Av.; reward. Smith, Room 802, 370 7th Av.

WRIST WATCH, square white gold case, Waltham movement, monogrammed L. F.; liberal reward. Call Medallion 2757 or Sedgwick 6122.

WRIST WATCH, lady's platinum, 20 diamonds, 12 sapphires; reward. Notify Salvage Adjustment Corp. John 5105.

$100 REWARD and no questions asked for the return of tan gladstone bag, containing lady's and gentleman's wearing apparel, lost Tuesday afternoon, either Madison or Park Av., between 76th St. and Grand Central Station; return office, Hotel Surrey, 20 East 76th St.

$100 REWARD
for return of platinum bracelet, 162 diamonds and 6 sapphires; lost Jan. 5 in taxi; Old Colony Club, Plymouth Theatre or vicinity. H. L. Smith, 15 William St. Hanover 0631.

$75 REWARD
for return of lady's platinum and diamond wrist watch, monogram M. B. M. on back, lost Jan. 4 between Grand Central Station and East 59th St. A. R. Lee & Co., Inc., 15 William St. Hanover 0630.

$50 REWARD
for return of leather jewel case, containing pearl and diamond chain, topaz necklace and earrings, lost Jan. 4, between 39th and 58th Sts. or in taxi. A. R. Lee & Co., Inc., 15 William St. Hanover 0630.

$100 REWARD for diamond monogram brooch, initials M. C. M., lost about Dec. 15-20, possibly between Madison Av., 73d St. and 5th Av., 92d St. Tiffany & Co., 5th Av. and 37th St.

Cats, Dogs and Birds.

BOSTON TERRIER, male, last Dec. 26; subject to fits; answers to name Tony Cookies; $100 reward. Stuyvesant 2844.

DOGS Cats, lost or homeless, awaiting adoption. Speyer Hospital, 350 Lafayette St.

PUP, collie, full grown, brown and white, near New York University; reward. James R. Murphy, 217 Broadway.

SPANIEL, brown, 45 Oakland Av., Mount Vernon, Dec. 18; reward. Oakwood 7458.

Wearing Apparel.

COLLAR, seal skin; taxicab, Tuesday evening, Lexington Av., 81st; reward. Butterfield 1783.

FOUND.

BULL TERRIER, fawn and white; fractured shoulder. Mansfield 1953.

PIN—Owner can have same by identifying. Call Lexington 1200, Apt. 1016.

RING, gold, wedding, found. Inquire Ashland 8449.

UMBRELLA, silk, yellow handle, found in taxi between 90th and 60th, Jan. 10, evening. Regent 1900, Apt. 40A.

The New York Times issues key tags with registered index numbers and tags to attach to collars of dogs and cats—for fifteen cents each. Write Lost and Found Department, 229 West 43d St., New York, or apply any Times branch.

News While You Are Out of Town—

Are you going to spend a few weeks in the South? Order The New York Times delivered to you by mail so you may keep informed of all happenings in New York and elsewhere. No other newspaper can give you quite the same satisfaction. Read at first hand the thrilling stories coming by wireless from the Antarctic Circle as Commander Byrd's expedition pushes on toward its goal. Telephone subscription order to LACkawanna 1000.

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STORE OPENS AT 9
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"Better than Ever," *people are saying about the* Wanamaker February Furniture Sale

Before you come to the store, take pencil and paper and set down the needs of your home. When you visit the sale you will find—All regular Wanamaker furniture (except antiques) is now 10 to 50 per cent. less.

Furniture for every room in your home, both en suite, and as separate pieces . . . with many open stock styles.

All may be bought with a Budget Credit Account, which permits the purchase and use of furniture now, with payments spread over many months.

Little Home experts will gladly plan your furnishings and will advise on the problems of finance.

Wanamaker guarantee of satisfaction makes you sure that you are buying exactly what is represented, and assures you of its continued quality.

Wanamaker service helps you with the puzzling details of new furnishings or refurnishings . . . and the Wednesday night openings permit couples to come in together and select their furniture at leisure.

WANAMAKER'S—Fourth to seventh galleries, new building

FROM THE FOUNDER'S WRITINGS

Sitting in a Railway Car at the Station

Some of us have often been startled by the train appearing to have started ahead of schedule time. Glancing at our watches and out of the window at the trains moving on the side tracks, we found that our eyes had misled us, and that we only thought that our train was moving five or ten minutes ahead of time. Almost everybody has had this experience. May we not learn something useful from the incidents and happenings of our daily lives? Some of us are at a standstill with our affairs, and yet we are cheating ourselves into believing that we are moving onward.

John Wanamaker

All-Wool Blankets $5.15 ea.

Selected wool . . . combed of all roughness so that they are just as soft and lovely as can be . . . in gold, rose, orchid, blue, green . . . attractively bound in matching sateen. Size 66x80 inches.

WANAMAKER—
Thoroughfare, old building, and sixth gallery, new building

Plaid Wool Blankets $10.75 pr.

For the $12.50 to $14.50 Grades

All-wool . . . single and double bed sizes . . . in rose, blue, orchid, yellow or green.

Camel's Hair Blankets $18.75 ea.

For the $25 Grade

Just 41 . . . all we could get at this price. Soft camel's hair in the lovely natural color . . . with Grecian key border in darker tone. Size 72x84 inches.

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Every Piece of
BELMAISON REPRODUCTION FURNITURE
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Hundreds of Replicas of ENGLISH, FRENCH, ITALIAN and EARLY AMERICAN 17th, 18th and EARLY 19th CENTURY ORIGINALS

AT SAVINGS AVERAGING 20%

Belmaison offers two very unusual advantages rarely found in conjunction. The astonishing size of its stocks, so great that our clients repeatedly comment on the fact that they make it possible to furnish an entire house or an apartment in any good style, without the necessity of having a single piece especially made. With literally hundreds of pieces ready to choose from, and have removed at once to the interiors they are henceforth to occupy. And the fact that each piece is as carefully made as if it had been a special order. Indeed in every case it is practically a custom-made example, the same care and thought bestowed on every detail of its workmanship, choice of material and beauty of finish that gave importance and assurance of survival to its antique prototype.

The Intrinsic Merit and Decorative Importance of BelmaisonFurniture

Antique furniture owes the esteem in which it is held to intrinsic qualities that deserve to be perpetuated. Belmaison Reproductions are made by skilled craftsmen by hand processes similar to the old. They bear comparison without disadvantage when placed alongside the finest work of the 17th and 18th Centuries. And their decorative importance is of the same order because they are faithful replicas of carefully chosen old designs . . . in many cases copies of actual antique originals in Au Quatrieme's possession. Every piece has such character and individuality as gave the original its distinction.

The Great Numbers of Overstuffed Pieces Covered with the Correct Materials

To be remarked also in Belmaison's collections are the quite extraordinary numbers of excellent overstuffed pieces covered with materials that are right from the decorative standpoint for various types of interiors. Crisp English chintzes in blithe reproductions of gay old Georgian and Regency designs. Brocatelles in Renaissance patterns and colors. And cool restful moires in admirable shades of beige and gray. On French and English drawing-room chairs of 18th Century design are used gray, green, crimson and oyster-white damasks, velvets and antique satins. The more informal examples are covered with Provencal quilted petticoats, with toiles, chintzes and French percales. All the overstuffed pieces are also to be had in satine ready for whatever type of slip-cover may be desired.

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Belmaison stresses the fact that all the good styles of four countries and three centuries are represented in its collections in a diversity and with a selective character that we believe cannot be matched anywhere else. Only examples of unusual excellence are included, whatever their genre. Carved English oak, authentically Jacobean and Carolean, for fine oak panelled rooms, and the simple but unhackneyed pieces for beamed and plastered cottage interiors. Fine 18th Century English walnut and mahogany dining and breakfast room tables. High backed Queen Anne dining chairs, and the various designs in mahogany, introduced by Chippendale, Sheraton and Heppelwhite, including beautiful examples of the fascinating ribbon-back which Chippendale himself preferred.

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Graceful French and Italian 18th Century pieces of the fashionable salon, the no less appealing regional types and the straw-seated peasant things. Early American maple, including such unusual corner cupboards, Windsor chairs, snake-foot tables or whatever, as one would expect to see only in some old New England house with its original furniture. All the charming painted furniture of the 18th Century. The dressing-tables in ruffled taffeta with taffeta-framed mirrors to accompany them. The innumerable and picturesque beds of all the epochs. The desks and writing tables. Everything from massive dark court cupboards, hewn from old wood, to the most frivolous little French dressing chair, or amusing small table with a charm, personality and usefulness out of all proportion to its dimensions . . . included in the very notable savings.

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A Dispersal of Silk Lingerie

Fine silk hand-made nightgowns and envelope chemises from Paris—starting at $10.

Paris-made Frocks

A clearaway, too—of individual models in exquisite French velvets—starting at $55.

Au Troisieme, old building

One of America's Leading Silk Manufacturers Clears His Shelves of

9,500 yds. of Fine Silks

The $3.85 to $6.50 Grades | $2.45 yd.

36 to 40 Inches Wide

One of the most exquisite collections of silks we have ever been able to offer at this price. The weaves and colorings of the silks are being used by New York's best dressmakers for daytime and evening clothes.

Plain and Printed Silks

Canton Crepes	*Satin Faced Canton Crepes*
Crepe Failles	*Faille Back Satins*
Flat Crepe	*Crepe de Chine*
Bengalines	*Satin Faced Bengalines*
Heavy Georgette Crepes	*Stiff Satins*

And Beautiful Printed Silks

The Advisory Bureau of Fabrics, Fashion and Design will cut, fit and baste garments to your individual measurements at a nominal charge.

WANAMAKER'S—First floor, old building

IN THE WOMEN'S FASHION SALONS

Charming Daytime Frocks of Silk Crepes and Printed Silks

New in Fashion—Fine in Quality—Remarkable in Price

$19.75

Frocks that will be a delightful change to wear now under Winter coats . . . and we have chosen models that will look just as distinctive in the Spring worn with a fur scarf! Fashions of very simple lines . . . with scarfs, jabots, bows, pleated or lace edged gilets, little belts, pleatings and other refreshingly new details.

In the New Bright Colors—
Brown and Black, Too

Flat crepe . . . in green, independence blue, purple, raspberry, black.

Crepe satin . . . in brown and black.

Moroccain crepe in navy blue, brown, black.

Printed silks . . . attractive small patterns . . . black with green or red, navy blue with French blue . . . beige with red.

Sizes 36 to 44

WANAMAKER'S—Second floor, old building

12,000 Prs. Silk Stockings, $1 pr.

Irregulars of a Famous Maker's $1.95 Grade

Stockings laid aside expressly for Wanamaker's . . . to meet the demand of so many Wanamaker customers who know from experience that the slight irregularities are practically invisible . . . they do not mar the clear, even texture or affect the long-wearing qualities for which these stockings are renowned.

A Lovely Sheer Weight

. . . all-over silk . . . with lisle interlined garter hems, plain or daintily picoted in color . . . silk plaited soles . . . square or pointed heels.

Extra Selling Space — **18 Glorious Colors—In Sizes 8½ to 10½** — **Extra Salespeople**

WANAMAKER'S—Thoroughfare and street floor, old building

3,000 *Doz. Exquisite French*

Linen Refreshment Napkins

$1.85 -- $2.50 -- $3.75 doz.

For the $3.75 to $7.50 Grades

L'heure de l'aperitif in France is further enlivened by the most amusing new napkins. Le Touquet saw them first . . . then every smart hostess slipped them under her glasses . . . now Wanamaker's presents them in extraordinary sale!

Little squares of lovely fine linen . . . snow white or in delicate pastel tones . . . with veinings of drawn-work, painstakingly done by machine or beautifully done by hand . . . daintily picoted, hand-stitched in contrasting color, or fringed . . . or edged with fine Binche and Venise-patterned laces. Others hand-embroidered with hand-rolled hems . . . or with borders of hand-drawn colored threads, and amusing little hand-embroidered motifs in one corner.

Personal Service will fill Mail and Telephone Orders

WANAMAKER'S—The Linen Store, newly located on street floor, old building and thoroughfare.

TUNNEL AUTHORITY URGED BY FRIEDSAM

Head of 5th Av. Association Also Wants Legislature to Create City Plan Board.

MAKES TRAFFIC PROPOSALS

Curb on Cruising Taxis, Car Line Removals and Street Repairs in Summer Asked.

'NEW STREETS' DEMANDED

Express Highway and Tubes Will Provide These, He Says—Traffic Group Drafts 10 Suggestions.

Colonel Michael Friedsam, president of the Fifth Avenue Association, presented to the Committee on Plan and Scope of the Citizens' Street Traffic Committee yesterday a series of proposals urging the larger committee to make a vigorous demand on the City Administration to use its utmost efforts to have established by the Legislature at the earliest possible moment a bridge and tunnel authority and a city planning commission.

A bridge and tunnel authority similar in its powers and scope in the five boroughs to the Port Authority between States and a city planning commission "independent of politics," according to Colonel Friedsam, could speedily and satisfactorily solve the traffic problems which now cost the city nearly $500,000,000 a year.

Ten Suggestions Drafted.

Colonel Friedsam's plan was received by the subcommittee, which met in the office of Dr. John A. Harriss at 511 Fifth Avenue, and the committee decided to submit ten recommendations to the Citizens' Committee, which will meet in the rooms of the Chamber of Commerce of the State of New York at 3 o'clock Tuesday afternoon. The recommendations, which were not made public, were definitely limited "to the considerations of relief through more intensive use of present facilities," and no recommendations for new physical improvements were included.

In his plan, Colonel Friedsam, a member of the subcommittee, vigorously objected to plans proposed for further regulating the parking privilege in midtown Manhattan, and declared that regulations had reached their peak. He was convinced that parking privilege was essential to business, and hoped the Board of Trade would not support "any confiscatory movement of this kind."

With the establishment of a bridge and tunnel authority, said Colonel Friedsam, many improvements could be realized. Among these he mentioned the East River tunnel under Thirty-eighth Street from Tenth Avenue to Queens and Brooklyn; the tri-borough bridge, the Tenth Street Brooklyn-Manhattan bridge and the bridge across the Narrows. He declared that the City Planning Commission, "which has been delayed entirely too long now," with the aid of the report of the Mayor's Committee on Plan and Survey, and the findings of Day & Zimmerman, the Mayor's engineering firm, evolve a comprehensive plan for traffic relief, "recommending the order of preference of improvements to be constructed and laying down, with the cooperation of the Police Department, such additional regulations as are thought necessary to relieve congestion."

Friedsam Lists Proposals.

To limit the Citizens Traffic Committee merely to find ways for more intensive use of the streets would, in the opinion of Colonel Friedsam, be "dangerous to its efficiency." After asserting that night trucking would require a complete change in one phase of the city's life, Colonel Friedsam made the following recommendations for intensifying the use of streets:

Amend the law with respect to cruising taxicabs or abolish them altogether and provide street stands. The number of taxicabs should be reduced.

Remove street car lines from some of our longitudinal and crosstown streets. A start might be made on Madison Avenue, Eighth Avenue and Ninth Avenue, where "the railroad companies seem to be agreeable to the proposition."

Amend the city ordinances or building code so that building material may be removed from the roadway during the erection of or alteration of buildings.

Day collection of garbage and refuse, particularly by private companies, should be abolished.

Street openings should be done at night and the spaces decked over during the day so as not to interfere with traffic.

Every effort should be made to complete street improvements during Summer months instead of the busy season when traffic is greatly affected.

Early plans should be made for the removal of snow.

Consideration should be given to the matter of interborough buses and trucks.

"New Streets" Needed.

"New York is at the limit of its street capacity for vehicular traffic," the statement added. "It needs new streets, and by new streets I mean it needs the express highway, which is a new street. It needs tunnels under Manhattan from the east to the west side and it needs a tunnel running the length of Manhattan—these are new streets too."

Colonel Friedsam referred to the uselessness of proposals by "traffic theorists" for further regulation of present traffic, especially one suggestion for marking out Fifth Avenue with eight traffic lanes. He said the thing that should be borne in mind is that Fifth Avenue "is a business artery, and not an artery for through traffic."

In this connection he declared that the assessed valuation of the Fifth Avenue section was $2,000,000,000, or one-seventh of the total assessed valuation of the city, paying into the treasury $75,000,000 a year; that the assessed valuation of midtown Manhattan from Twenty-third to Fifty-ninth Street, was slightly over $2,100,000,000, while the assessed valuation of the entire Borough of Brooklyn last year was $3,700,000,000; Queens, $1,500,000,000, and the Bronx $1,000,000,000.

Death Penalty for Bombers Proposed in Missouri Bill

Special to The New York Times.

JEFFERSON CITY, Mo., Jan. 10.—The dynamiter and bomber, who have been active in Kansas City and St. Louis recently, would suffer the death penalty, or serve not less than thirty years in the penitentiary, under a bill introduced today in the Missouri Legislature.

Recent outrages, together with insadequacies in present laws, were responsible for the proposed law, Representative J. Marvin Krause, its author, said.

The measure, applying to instances where persons are injured or endangered through such lawlessness, would provide that attempts at property damage from explosives be made a felony and that where death results the case be subject to a murder charge.

COUNCILMAN DENIES FUCHS GRAFT STORY

He Accuses Head of Boston Braves of "Racketeering" on Sunday Sports Bill.

SAYS HE FAVORED MEASURE

And Charges Baseball Promoter Was "Drunk or Crazy" in Taxing Him With Fighting Plan.

Special to The New York Times.

BOSTON, Jan. 10.—Councilman William J. Lynch, who was accused by Judge Emil E. Fuchs, president of the Boston Braves, as a solicitor of bribes totaling $65,000 to assure approval of the Sunday sports measure in Boston, today told the City Finance Commission, which is investigating the charges, that Judge Fuchs "can be proved a racketeer, a blackmailer and blackjacker."

Mr. Lynch declared that Judge Fuchs had used all of these methods to force the City Council to rush acceptance of the Sunday baseball order. He told the commission that at his (Lynch's) instigation Judge Fuchs had been investigated in New York by Assistant United States Attorney John Holley Clarke Jr. with reference to a prohibition matter in New York, and he thought the Braves' president was "either drunk or crazy" when he accused Lynch of heading a bloc of thirteen Councilmen who would refuse to pass the Sunday baseball bill unless they received graft money.

The Councilman declared that he never sought a bribe in connection with Sunday baseball, and added that the first intimation he had that President Fuchs was worried over the passage of the act in the City Council came when the Braves' head called him to his room at the Copley Plaza Hotel together with Dan Carroll, Boston fight promoter, and immediately launched into an accusation that Lynch was head of the Council bloc supposed to be opposing the passage of the Sunday sports act here.

"When he said I was leading the bloc against the Sunday baseball bill I thought he was drunk or crazy, because I had come up there to tell him for the third time that I always had been and was absolutely in favor of the bill," declared Lynch.

The Councilman's startling accusation of "blackmail and racketeer" against Judge Fuchs came almost at the close of the hearing after Joseph P. Walsh, counsel for Mr. Lynch, had read Judge Fuchs's testimony on the first day of the investigation. The Braves' head charged that Mr. Lynch was heading a bloc of thirteen City Councilmen who wanted $5,000 each for passing the Sunday sports act in Boston.

Mr. Lynch denied the charges in toto and Mr. Walsh then swung his questioning into a new channel by asking Lynch if he had heard a statement made by Dan Carroll on the witness stand yesterday as to his opinion of why President Fuchs had made his charge against Lynch. Carroll had stated that he thought the Braves' president had trumped up the whole bribe story in an effort to bleed Charles F. Adams, vice president and stockholder of the Braves, out of $100,000. Mr. Walsh asked Mr. Lynch for his opinion.

"My opinion is that Judge Fuchs isn't above it," Mr. Lynch said.

"What was the purpose of Fuchs making that charge?" Mr. Walsh asked.

"Well, Mr. Fuchs can be proved a racketeer, blackmailer, blackjacker, and he was using this method of forcing the City Council to rush this measure." He added that Judge Fuchs had threatened to "break" him politically.

Judge Fuchs Refuses to Comment.

Emil Fuchs, president of the Boston Braves, when reached by telephone at his home at 210 Riverside Drive last night, declined to listen to details of charges made against him by Councilman William J. Lynch in Boston yesterday.

Upon being informed that Lynch had made certain accusations against him Fuchs answered:

"My record and my friends and the people I have worked with will speak for me."

He said he had come to New York because of his mother's illness and that he had nothing further to say at the present time beyond the statement he has already made in connection with the Boston Finance Commission's investigation.

John Holley Clarke Jr., former Assistant United States Attorney, at his home in Queens said it was true that he had investigated Fuchs in 1922 when the latter was attorney for Ralph A. Day, former prohibition director. Mr. Clarke added that no indictment had been handed down after that investigation.

MAYORS URGE TRAFFIC LAW.

Endorse Uniform Signals for State Outside New York City.

Special to The New York Times.

ALBANY, Jan. 10.—A recommendation for a uniform system of traffic signals throughout the State, with the exception of New York City, was endorsed today by a committee of the Mayors' Conference at a meeting in the Albany City Hall.

The recommendation, with a plea for general revision of the traffic law, will be transmitted to the Legislature, William F. Capes, executive secretary of the conference, said.

The uniform system would require that vehicles stop at a red light and make left and right turns only during the display of a green light, which would also be the signal for traffic to go straight ahead. There would be an intermediary yellow light of warning.

FORMULA REPORTED FOR A PAPAL STATE

It Involves a Bilateral Treaty Pledging Extraterritoriality and More Land.

SOVEREIGNTY IS EVADED

But the Pope Would Be Temporal Ruler in Effect—Much Detail to Be Arranged.

By ARNALDO CORTESI.

Wireless to The New York Times.

ROME, Jan. 10.—An air of great optimism prevails both at the Vatican and the Palazzo Chigi regarding the probability of a solution of the vexed "Roman question"—the problem of relations between the Church and State which has existed ever since the fall of the Papal temporal power in 1870.

It is yet too early to say that an agreement is imminent, but a distinct impression prevails on both banks of the Tiber that the main difficulties have now been overcome and an ultimate agreement may be regarded as certain. But probably many more months of negotiations will be necessary before all questions of detail are cleared up and a treaty can be framed.

Since the death of State Councilor Barone a few days ago the burden of negotiating for the government has fallen on Francesco Pacelli, brother of the Papal Nuncio in Berlin. A Jesuit, Father Tacchi-Venturi, has been acting as intermediary between him and the Vatican. The negotiations are being conducted in the greatest secrecy, and so few persons are concerned that very little has leaked out regarding the probable form the agreement will take.

It appears certain, however, that a rapprochment of Church and State will be effected in a bilateral treaty, which the two high contracting parties will sign on a footing of perfect equality. No one-sided declaration would be acceptable, like the law of guarantees passed by the Italian Parliament, which the Vatican has always ignored.

Extraterritoriality the Basis.

The apostolic palaces, which include the Vatican Palace, St. Peter's Basilica, the Vatican museums, garden, &c., together with some additional territory—probably the Villa Doria-Pamphily, adjoining the Vatican—would be ceded to the Holy See, the Italian Government dropping its claims to ownership of the properties.

All buildings and land ceded to the Vatican would enjoy the right of extraterritoriality and all the other privileges which the apostolic palaces have at present under the law of guarantees. In other words, they would form in effect a tiny independent State, with the Pope as temporal ruler. In deference, however, to Premier Mussolini's declaration that never would he allow the restoration of the Pope's temporal power, no mention will be made of the Pope as a temporal ruler. The treaty would merely state that the territory ceded to the Vatican enjoys the right of extraterritoriality and the Holy See is left free to administer it as it thinks best. In this way the Pope's desire for independence and Signor Mussolini's opposition to the Pope's temporal power are conciliated.

This solution, it will be noted, merely extends to the Vatican's increased territory the privileges enjoyed by the apostolic palaces at present. It merely consecrates, in a bilateral treaty, freely entered into by the two high contracting parties, what is the present status quo in the Vatican. The only change will be the extension of territory.

Pope Gains Full Liberty.

It will be noted also that by this solution the Vatican would obtain full recognition of its liberty and independence, the point on which greatest stress has always been laid.

Secondly, the Vatican would obtain full possession for all time of the apostolic palaces and some additional territory.

Thirdly, the Pope would obtain what is in fact, if not in name, full temporal power over a tiny independent State.

Premier Mussolini, on the other hand, would obtain the Pope's renunciation of the claim, often put forward in the past, that the Vatican should have a strip of territory, or corridor, connecting it with the sea.

Secondly, he would obtain the Vatican's renunciation of the point on which it has always insisted hitherto that its independence should be guaranteed by an international treaty. The Italian Government has steadfastly withstood the Vatican's plea that its independence should be guaranteed by foreign powers, fearing that this might tend to bring foreign interference in Italian affairs.

Finally, he would obtain the Pope's renunciation of the claim to be proclaimed a temporal ruler.

This, from what can be learned, forms the main points agreed on at this stage in the negotiations. Many questions of detail, however, remain to be settled. The discussion at present centres on the financial compensation the Vatican must receive for the land, buildings and properties of which it was deprived in 1870. It is true that the value of these properties, with accrued interest, would now amount to a sum beyond the capacity of the Italian Government to pay, and therefore a compromise is necessary. Probably the Italian Government will agree to pay the Vatican a certain sum of money over a period of years.

Things having reached this stage, it is regarded as merely a matter of time before a final agreement will be reached. On the Pope, however, falls the heavy task of deciding whether to accept the Italian Government's offer, thus putting an end to a situation which has lasted almost sixty years. It is presumed that when on Christmas Eve he called on the whole world to pray for him that God might guide him he had this responsibility in mind.

Jonas Lie Wins Arts Club Prize.

The jury of award of the members' annual exhibit of painting and sculpture at the National Arts Club has awarded to Jonas Lie the National Arts Club Maida Gregg memorial prize of $1,000, it was made known yesterday, for his painting "Herring Cove at Dawn." The National Arts Club sculpture prize of $500 was awarded to Paul Manship for his "Flight of Europa." The club medal went to Chester Beach for his bronze, "Leaping Spray."

Rockefellers Give Baptist Missions $2,000,000; $250,000 Guaranteed to General Church Fund

A gift of $2,000,000 to further Baptist missions was announced yesterday by the Laura Spelman Rockefeller Memorial. The contribution had been voted before the consolidation on Jan. 3 of the memorial and the Rockefeller Foundation.

The donation is to be divided equally by the Woman's American Baptist Foreign Mission Society and by the Women's Home Mission Society. The gift is the largest to the Baptist missionary funds in years, although John D. Rockefeller Sr. and his son have given vast sums to Baptist activities. John D. Rockefeller Jr., a member of the Park Avenue Baptist Church, is building the Riverside Church for the denomination.

Coincident with the donation to the missionary organizations it was learned that the younger Mr. Rockefeller had given $250,000 to the Baptist general fund and had agreed to give a like sum if general donations for this year show an increase of $250,000 over last year.

In any event, it was said, Mr. Rockefeller would match dollar for dollar any increase in donations made this year by the Baptist general fund until the sum of $250,000 was reached. The Laura Spelman Rockefeller Memorial was established in October, 1913, by the elder Mr. Rockefeller as a tribute to his wife.

BANK CASHIER HELD IN $14,346 ROBBERY

Jailed After Questioning on the Hold-Up of Hawthorne Institution by Armed Pair.

TWO STATES HUNT THIEVES

Police Seek Youths Who Locked Employes in Vault and Fled in Car With New York Plates.

Special to The New York Times.

HAWTHORNE, N. J., Jan. 10.—After being questioned for many hours by the police, Arthur Cruickshank, the assistant cashier of the First National Bank here, was arrested and held without bail as a material witness in the bold hold-up this morning when two young men robbed the bank of $14,346.

The commitment was made by Recorder Schoonmaker, on the complaint of Police Chief Ryan Vanderwalk. After his prisoner had been placed in the county jail at Paterson the police official said that following the questioning it "had seemed necessary" to hold Cruickshank. He declined to discuss the matter further until after "more investigation."

While the examination of the assistant cashier was going forward this afternoon and evening, the county and State police of both New Jersey and New York were trying to find the two young participants in the robbery. They have very little to go on, however, for about all they know is that the fugitives are not very old, that they have pistols and plenty of nerve and that their car bears New York license plates.

At 8:05 this morning the pair walked calmly into the bank, looked around and then gave the usual order of "stick 'em up." Cruickshank was in the vault, which he had just opened; Howard Hausemann, the 60-year-old janitor and the only other person present, was standing near the front of the bank. Hausemann thought the order was a joke and laughed. One robber struck him over the head with a pistol butt.

Then the pair separated. While one leaned casually on the window sill—where he could obtain a good view up and down Lafayette Street—the other shepherded the two employes behind the grille which surrounds the vault. Leaving them, their hands in the air, where he could see them, he went into the vault.

Paying no attention to the strong boxes, the robber began to pull out the half dozen drawers in which cash and bonds are kept. The first two revealed nothing, the third held the $14,346. The fourth, had the man known it, contained another $14,000.

The robber dumped the money into a satchel, took a key to the grille from the janitor and then went out, closing and locking the door behind him. Then, with his lookout, he sped from the building.

Fifteen minutes later Harold Kaiser, a 15-year-old office boy for the National Grocery Company, entered the bank, heard the men's cries and called the police. As soon as word of the affair reached Prosecutor J. Vincent Barnitt, he sent word to the country and State police to watch the roads, ferries and the Holland Tunnel in an effort to head off the fugitives.

About the only description the police could get came from John Engel, a barber whose shop is across the street from the bank. Engel saw the men rush out and run down the street, finally dive into a car and speed away. The car had New York plates, he said; he thought he could identify the men if he ever saw them again.

State Societies Congress Meets.

The annual luncheon of the Congress of States Societies was held yesterday at the Hotel Pennsylvania. Mrs. James Polk Martin, president of the Virginia Women in New York, presided. There was a motion picture of Muscle Shoals and a musical program. The officers of the congress are Mrs. Thomas J. Vivian, founder and president; Mrs. Clara T. Tallman, recording secretary; Mrs. Charles D. Hirst, corresponding secretary; Mrs. O. T. Jonasson, treasurer, and Mrs. J. J. Kelly, historian. The congress is devoted to welfare work.

$500,000 MEMORIAL TO LATE DEAN FINE

Princeton Trustees Announce Gift From Thomas D. Jones and His Niece.

TO BE MATHEMATICS HALL

Dean Gauss Appointed to Modern Language Professorship—Library Site Chosen.

Special to The New York Times.

PRINCETON, N. J., Jan. 10.—The memory of the late Dean Henry Burchard Fine, Princeton mathematician, will be perpetuated by the erection and endowment of a new academic building on the campus as a result of a gift of $500,000 to Princeton University for the purpose. This donation was announced today by the board of trustees.

The gift was that of Thomas D. Jones of the class of '76 and his niece, Miss Gwethalyn Jones of Chicago, who recently made large contributions toward Princeton's scientific research fund. The building is to be devoted to the Department of Mathematics and the Department of Mathematical Physics.

Work on the new building will begin this Spring. It will be located west of Palmer Physical Laboratory, just south of the residence of President John Grier Hibben on the campus. The building is to be known as the Henry Burchard Fine Mathematical Hall.

About two years ago Mr. Jones endowed the Henry Burchard Fine Professorship of Mathematics which is now held by Professor Oswald Veblen. The late Dean Fine was a close friend of Mr. Jones and his niece.

Trustees Advance Professor Gauss.

At their annual Winter meeting today the board of trustees appointed Dean Christian Gauss to the Class of 1900 Professorship of Modern Languages and authorized the preparation of plans for an extension to McCosh Hall, the main class room building on the campus. A site for the proposed library was chosen and several faculty appointments were announced as well as scholarship and prize donations.

Professor Gauss has has been dean of the college since 1925 and chairman of the Department of Modern Languages since 1913. He is a graduate of the University of Michigan and joined the Princeton faculty in 1905.

The extension of McCosh Hall is planned to relieve the congestion of campus classrooms caused by the burning of the School of Science building last November. The cost of construction will probably be defrayed by the insurance collected on the School of Science and on Dickinson Hall, which burned in 1920.

Site for New Library.

The site for the proposed new library building, selected by trustees, will be on the northeastern part of the campus. The building will be placed partly on the ground formerly occupied by the School of Science and will extend through the area just east of the plot formerly occupied by Dickinson Hall.

The gift of $8,000 from Mrs. Roswell Miller of New York for the endowment of a scholarship in memory of her son, Charles Robert Miller of the class of 1922, was also announced. A prize of $200, donated by Mr. and Mrs. Joseph H. Scales of Louisville, Ky., in memory of their son, Joseph H. Scales Jr. of the class of 1930, who was drowned last Summer, was accepted.

The trustees accepted the offer of Benjamin Strong Jr. of the class of 1919 and Philip G. Strong, of the class of 1922, to continue the annual financial support formerly given by their father, the late Benjamin Strong, Governor of the Federal Reserve Bank, to the Benjamin Strong collection on foreign public finances in the Princeton Library.

A degree of Doctor of Philosophy in physics was awarded to Elliott Ward Cheney and in politics to Tao-Wei Hu. Rhea Marsh Smith was granted a Master of Arts degree in history.

Following the meeting several of the alumni trustees went to New York where they were the guests tonight of the graduate council at a dinner at the Princeton Club given to bring the alumni trustees into closer relations with the representative body of the Alumni.

World Leadership in Volume and Character of Advertising . . .

IN 1928 The New York Times led all newspapers of the world in volume of advertising. The Times published 30,736,530 agate lines, setting a new high record for New York City, exceeding the total volume of 1927 by 1,105,068 agate lines, with a margin over any other New York newspaper of 11,000,449, also a new high figure.

More significant than these unprecedented figures, however, is the character of this advertising. All advertisements offered for publication in The Times are subject to a censorship which aims to protect readers from false, misleading or objectionable announcements. Hundreds of thousands of lines of advertising were rejected in 1928 because the announcements did not conform to The Times Standards.

The New York Times

BOY DENIES JOINING IN 'WITCH KILLING'

John Curry, on Witness Stand, Says He Held "Hex Doctor" While Blymyer Beat Him.

HE DISCLAIMS ROBBERY

Jurors and Spectators Weep as Defense Counsel Pictures Lad's Home and Urges Clemency.

Special to The New York Times.

YORK, Pa., Jan. 10.—A dramatic story of his part in the killing of Nelson D. Rehmeyer and a denial that he had aggressively attacked the man was given on the witness stand by John Curry, 14-year-old accomplice of John Blymyer, convicted of first degree murder, as Curry's trial in the sensational witchcraft case opened today.

With an emotional appeal to the jury to spare the boy from death or life imprisonment which brought tears to the eyes of jurors and spectators, Walter H. Van Baman rested his case and court was adjourned. District Attorney Ames W. Herrman tomorrow will make his summation, which is expected to demand a first degree murder verdict.

Young Curry was extremely composed as he related the incidents leading to the murder of the 60-year-old "powwow" doctor. The boy, dark-haired and dark-eyed, with a beardless face and a child's complexion, was on the verge of tears once or twice during the grisly recital.

Said He Wanted to See Witchcraft.

He said he had gone to the home of Rehmeyer, the farmer recluse, because he wanted to "see some of this witchcraft stuff performed," and had consented to aid Blymyer to obtain a book of "hexing" and a lock of Rehmeyer's hair. These were necessary, Blymyer had told Curry, to break a "spell" placed on Blymyer by the aged farmer, and which was destined to affect also Curry and the family of Wilbert B. Hess, the third member of the murder party.

The story of the killing was in the main substantially that told by Blymyer on the stand during his trial. Rehmeyer was beaten, knocked down, kicked and pounded with rungs from a chair, a rope was tied about his neck and his body set afire. Then the three had left the farmhouse with its master stretched lifeless face downward on the kitchen floor. Curry denied any attempt to rob Rehmeyer. Robbery must be proved by the State to establish first-degree murder.

Blymyer sat quietly inside the court railing as the boy related the damning facts which branded the man as the actual slayer. He was calm and once laughed silently as Curry detailed the blows rained by Blymyer and the fixing of the rope around the victim's neck. He appeared somewhat excited at another time and leaned forward to whisper to his lawyer, Herbert B. Cohen.

Speed Marks Proceedings.

Speed marked the proceedings in the York County court house. Curry was arraigned, the jury selected and two defense and ten Commonwealth witnesses questioned today. The State rested its case at 2:40 P. M. Curry and his mother, Mrs. Anna Curry McLean, were summoned to the stand, and Van Baman delivered his summation, which took forty minutes. Then court was adjourned.

Nothing was added to the history of the murder by the State's witnesses.

Curry, dressed in a blue serge suit, torn at the right shoulder, a white shirt and dark tie, no vest, with his dark hair falling across his forehead, left his seat in front of his weeping mother and walked to the witness stand amid tense silence.

Answering his lawyer's questions, the boy said he had attended school part time and worked in a cigar factory, but did not live at home because he was not "welcomed" by his stepfather, who, he said, beat and cursed him. He met Blymyer at the cigar factory. He went to the Hess home a few days before the murder, he declared, because Blymyer had offered to give him half of the money he was to receive for "powwowing" for the Hess family. He went to the hardware store for the hoe because Blymyer was to tie Rehmeyer's hands, while he (Curry) cut off a lock of the victim's hair to be buried eight feet in the ground so as to break the "hex" spell.

Tells of Seeking "Hex" Book.

The attorney brought the witness to the evening of Nov. 27, when Curry, Blymyer and Hess arrived at Rehmeyer's home. Curry said that Blymyer began beating Rehmeyer.

"Rehmeyer asked Blymyer if we wanted his money and Blymyer said 'No, we want that book.' So Rehmeyer handed his pocketbook to me and I handed it to Blymyer, who put it in his vest pocket."

After Rehmeyer was unconscious, Curry said, they hunted for the "hex" book.

"Then Blymyer said, 'Let's look for the book'," he testified. "I grabbed the lamp and we went up to Rehmeyer's bedroom. Blymyer took some money out of the cupboard and gave it to Hess. Blymyer said, 'Let us let the book go and get out of here.' He said, 'I'll go into the kitchen and pull the blinds, and then let's burn the man's body.' So I screwed off the top of the lamp and poured the coal oil on it. Blymyer said, 'Give me a match.' I gave him a match and he lighted it.

"When we went across the fields and got to the top of the hill, we came to the conclusion that it wasn't burning, so we walked back to the barn and Blymyer thought he saw somebody in the room."

SMOKE TIES UP BROADWAY.

Short Circuit in Electric Sign Draws Rush-Hour Crowd.

A short circuit in an electric sign in front of Doyle's Billiard Academy, at 1,456 Broadway, between Forty-first and Forty-second Streets, at the height of the rush hour yesterday afternoon, drew a large crowd that blocked traffic for several minutes. Although the current was switched off, volumes of black smoke billowed forth from the smoldering insulation.

An alarm was turned in by a passer-by and fire apparatus rolled up, but by the time it had arrived the electricity had been turned off and there was no necessity for using the hose lines. The sign, a vertical one, spans the front of the building and is about thirty feet high. Aside from the charred insulation no damage was done.

Thoughts on Cabinet-Making From Ex-Candidate Rogers

To the Editor of The New York Times.

I see where Mr. Coolidge keeps conferring with Mr. Hoover. Looks like he might get in the Cabinet himself. Mr. Kellogg wants to get out after his treaty is signed. So why not let Mr. Coolidge go Secretary of State and keep the same old gang.

That Postmaster General has been a great booster for aviation, so keep him, and if he wants Bill Donovan in there as Attorney General, I hope there won't be any gathering or united bunch that will try and tell Mr. Hoover not to appoint him.

We have had enough of that for one year.

Yours,
WILL ROGERS.

New York, Jan. 10, 1929.

KING'S GAIN SHOWN IN REVIEW OF CASE

Ruler Holds His Own During Quiet Day and His Pulse Is Better.

WEAKNESS STILL PROBLEM

Both Lancet and British Medical Journal Warn That Smooth Recovery Is Out of Question.

Wireless to The New York Times.

LONDON, Jan. 10.—King George passed a quiet day and no change was reported in his condition after yesterday's slight improvement. But according to an article authorized by the royal doctors for publication in the British medical press, visible progress has been made in what at best must be slow and anxious convalescence. There has been no retardation of the rate of healing of the empyema wound, and the chest symptoms are now regarded as of secondary importance. The pulse rate has diminished and is now less easily disturbed. Against these favorable signs must be set continued difficulty in feeding the patient and wasting and exhaustion.

Today's solitary bulletin said:

"The King passed a quiet day and there is no change to report in his Majesty's condition. The next bulletin will be issued tomorrow evening."

An authoritative article published in The Lancet, one of the organs of the British medical profession, says:

"It is now generally recognized that a startling improvement in the King's condition is not expected, but we are happy to say that no unfavorable developments occurred in the past week. Events have justified the forecast that there would be ups and downs and that the course of the illness and recuperation would show an increasing predominance of the former over the latter.

"Such progress, though slight, is definitely being made. The average rate of the pulse has diminished, and it is less easily disturbed by outside influences. In weighing the significance of these facts it must not be forgotten that there is still difficulty in feeding, wasting and exhaustion, and that these cannot be overcome without a long effort, especially the exhaustion produced by the gallant and extended struggle for life—an element that throughout the case has given the greatest anxiety.

"It is obvious that moves forward will at best be slow, and considerable periods may pass without any notable changes."

The British Medical Journal declares: "An early and smooth convalescence is out of the question after streptococcoci and atepticaemia are associated with empyems in a patient well on in middle age."

PAYS $1,650 FOR A DRAPERY.

Agent Gives Top Price in Second Spitzer Art Sale.

Yesterday's second session of the sale at the Anderson Galleries of the Frederic Spitzer collection of medieval and Renaissance art realized $20,592.50, the total to date being $36,135. Three sessions are to come, the third this afternoon, the fourth this evening.

Miss Counihan, agent, paid $1,650, the day's top price, for a seventeenth century Indo-Portuguese silk embroidery throne hanging, centered by a medallion, centered in turn by a pelican feeding its young under a crown in cartouche of foliations. This is bordered with huntsmen and hounds and other animals.

Charles of London bought an eleventh century Norman casket of engraved narwhal tusk shaped as an edifice, the rectangular case covered with plaques laid in sections. The designs include centaur, deer, archers, trees, a ship bearing the sign of the cross, soldiers, angels, heraldic lions and unicorns. The same concern paid 0575 for a Florentine sixteenth century stole of needle-point embroidery.

Miss Irene Richards bought for $725 an extraordinary seventeenth century Augsburg clepsydra and calendar of amber and ivory, rich in curious detail.

AIRSHIP TRIP TO ALTER MAP

Prussian Minister Plans to Redistrict Community Territory.

Wireless to The New York Times.

BERLIN, Jan. 10.—The Count Zeppelin's next trip will probably be devoted to map making, which will constitute a novelty in the use of dirigibles.

Albert Grzesinski, Prussian Minister of the Interior, who made the first trip in the Count Zeppelin to America, has proposed that a committee of the Prussian Diet should use the Zeppelin for a tour of inspection in the Rhenish Westphalian district. The Prussian Minister plans a radical redivision of community territory although wild protests by the mayors of the interested cities and villages have been made.

Herr Grzesinski says the trip in a comparatively slow manouvring airship will enable the committee members to study the territory below at their leisure and that they will see how ridiculous small parishes cutting deeply into the territory of neighboring villages appears from above.

Malta Amends Its Constitution.

VALETTA, Malta, Jan. 10 (Canadian Press, via Reuters).—The Governor of Malta, General Sir John Philip du Cane, has assented to the act amending the Constitution of the island, and removing the powers of the Senate so far as finance is concerned. The act will be proclaimed tomorrow.

EXPRESS HIGHWAY WINS FINAL VOTE

Plans for Lower End Expected to Be in Contractors' Hands Within a Month.

MINOR CHANGES ARE MADE

Route Now Avoids Line for Pier Extensions and Will Not Go Through Markets.

CITY CLUB PROTESTS AGAIN

Miller Tells Another Objector That Manhattan Should Meet Cost Because of Benefits.

With the approval by the Board of Estimate yesterday of minor structural changes in the detailed plans for the downtown section of the projected west side elevated express vehicular highway the last obstruction confronting that improvement was eliminated and the structural plans are expected to be in the hands of the contractors within a month.

The general plan for the entire structure, which is to skirt the Hudson riverfront from Canal Street to a point convenient to the Holland tubes northward to a connection with Riverside Drive at Seventy-second Street, was approved by the Board of Estimate on Oct. 18. Two objections were brought forward thereafter. One pointed out that the plan, as drawn, might conflict with the contemplated construction of the projected 1,000-foot piers made necessary for docking the great ships now building for German steamship lines. That has been remedied by Julius Miller, Borough President of Manhattan, sponsor for the elevated highway project, by slight changes in the line of the structure in the Chelsea district.

Market Objections Are Met.

The other objection was pressed by merchants operating in the West Washington and Gansevoort market districts. The original plan would have carried the elevated structure directly through a part of those markets, necessitating some demolition. The modified plan carries the highway over a corner of the market property. Alfred J. Talley, counsel for the market men, withdrew objection when the modified plan was approved, and the board moved to make the necessary change in the city map along the waterfront between West Tenth and Little West Twelfth Streets.

Two protests were made yesterday. A representative of the City Club reiterated that organization's contention that the enterprise would not relieve traffic conditions, but would probably aggravate them. Frank Joyce, who said he represented the League to End Death Avenue, protested against saddling the entire cost of the project, estimated at from $90,000,000 to $117,000,000, upon Manhattan. The highway would be used, he argued, by residents of all the boroughs and by those of the country at large, and the cost should be laid upon the whole city.

"I will take the responsibility for this," remarked Borough President Miller. "The Borough of Manhattan is peculiarly placed and gets a great advantage from having people of all the boroughs come here. Because of the increase in land values that will result from the highway, the borough is willing to shoulder the cost."

"President Miller takes the responsibility," replied Mr. Joyce, but the cost has to be paid by the taxpayers, not by President Miller."

Sees Rise in Borough Wealth.

"There was never any intention to have the five boroughs pay for the cost of the highway," said the borough president. "This plan was advertised in December and it was then stated specifically that Manhattan was to pay for it. I am responsible for placing the cost on Manhattan, for I believe it will bring more people here, increase land values inestimably and add to the wealth of the borough."

Borough President George U. Harvey of Queens was making his first appearance on the Board of Estimate. The first bill introduced was one of his providing for a reassessment on Ocean Boulevard. It was referred to the committee on local laws.

After the meeting, Borough President Miller said all bars to the construction of the west side highway had been removed and that the board's action meant approval of the route from end to end.

"Certain changes in specifications will have to be made," he said, "but the final specifications and plans will be in the hands of the contractors for the stretch from Canal Street to Twenty-second Street in four weeks. Thirty days after that the plans and specifications for the stretch between Twenty-second and Forty-second Streets will go to the contractors, and so on up to the end of the highway."

NEEDIEST GET $281 MORE.

Total Now $337,486 From 12,521 Contributors.

Donations yesterday to the Neediest Cases Fund augmented the total by $281.35, bringing the sum raised to $337,486.85.

Contributions received by THE NEW YORK TIMES were:

Huber, Lee	$25.00
Pollock, Bertha	5.00
Employes, McCoy's Laboratories	4.00
Golden Rule Health Club	1.00
Covenant Sisterhood, Rose Goldstein Emergency Fund	25.00
Ladies' Aid Spiritualist Church of Advanced Thought	142.85
M. E. C. K.	3.00
Phillips, Louis	50.00

Contributions received yesterday by the Charity Organization Society were:

Hays, Joan	$2.00
Quadrage Club, Bedford Hills N. S.	10.00

Contributions received by the Catholic Charities:

Strauss, Nathan	$4.00

Contribution received by the Brooklyn Bureau of Charities:

Anonymous	$3.00

Contributions received by the Federation for the Support of Jewish Philanthropic Societies:

Cohen, Rebecca	$2.00
N. S.	5.00

The total number of contributors to this year's fund has now reached 12,521.

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

THURSDAY, JANUARY 10, 1929.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.
4,021,670	4,052,900	3,850,300	2,028,950	1,380,057

	Same Period—			
Year to Date.	1928.	1927.	1926.	1925.
35,600,940	24,297,976	13,226,035	19,032,923	22,047,426

1928 High.	1928 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
85	36¼	Abitibi Pwr. & Paper.	42¾	43	42	43	— ¾	42	43	600
102¾	76	Abitibi P.&P.pf.(6) x d	84½	85	84	84	— ¾	84	86	300
142	99	Abraham & Straus.	110¼	110¼	110¼	110¼	— ¼	145	150	600
114½	109	Abraham & S. pf. (7)	110¼	110¼	110¼	110¼	— ¼	110¼	112	20
33¾	20¾	Adams Millis (2)	32½	32¾	32¼	32¾	+ ¼	32¾	32¾	2,000
85	11	Advance Rumely	4	4	4	4	—	4	4½	2,100
5¾	3¾	Ahumada Land	101	101	100¾	100¾	— ¼	101	103	9,600
59	39	Air Reduction (12)	59	59	58	58	— ¾	58	59	10,000
9¾	5¾	Ajax Rubber	9¾	9¾	9¾	9¾	—	9¾	10	9,000
254¾	174	Alaska Juneau	259	259	250	254	+ 5	253¾	254½	3,900
200	146	Allied Chem. & Dye (6)	251	253	248	251	+ 3	191½	192	200
202¾	144	Allied Chemical (7)	193	193	189¾	191¾	+ 3	70¾	72¼	2,300
200	115	Allis-Chalmers	70¾	70¾	70¼	70¾	+ ¼	69	69¾	700
80	69	Amalgamated Leath.pf.	70	70	70	70	—	21	21¾	400
43¾	27¼	Amerada Corp. (2)	31	31¾	30¾	31¾	+ ¾	31¾	32	2,100
26	15¾	Am. Agri. Chemical	69¾	69¾	69	69	— ¾	127	128¾	100
78¾	37¾	Am. Agri. Chemical pf.	129	129	126¼	128	+ 1	16¼	17¼	100
17	7¾	Am. Bank Note (3)	17	17	17	17	—	54	55	1,200
51¾	14¾	Am. Beet Sugar	51	51	51	51	—	42¾	43	1,300
140	39	Am. Beet Sugar pf.	43¾	43¾	42¾	42¾	— ¾	42¾	44¾	1,000
44¾	15¾	Am. Beech Magneto	47	47	46¾	46¾	— ¼	15¾	16	10
49¾	32¾	Am. Brake S.&F.(1.60)	47	47	46	46	— ¾	51	52	53,000
120	10¾	Am. Brown Bov. El.	51	51	51	51	—	117¾	117¾	2,200
85¾	40¾	Am. Brown Bov.El.pf.*	117¾	118¼	115¾	117¾	+ 1¾	103	104	100
117¾	70¾	Am. Can (14)	103¾	104¾	103¾	104¾	+ ¾	73	75	1,700
111¾	84¼	Am. Car & Fndry. (6)	97	97	93	93	— 3	47¾	48¼	1,900
105	71	Am. Chain pf. (7)	45	48¾	45	48	+ 3	47¾	49	200
14	6¾	Am. Chicle (2)	10¼	10¼	10¼	10¼	— ¾	285	290	2,300
80¾	18¾	Am. Drug. Synd. (60c)	288	288	288	288	— ¾	78½	80	400
310	169	Am. Express (6)	80¾	80¾	80	80	— ½	106½	108	300
85	22¾	Am. & Foreign Power	108	108	107¾	107¾	— ½	98	98½	700
110	104¾	Am. & For. Pow. pf. (7)	106	106	106	106	— ½	106½	108	3,400
100	91	Am. & For. P. 2d pf. (7)	75¾	76	75¾	75¾	— ¼	35¾	36	1,300
88	59	Am. Home Products(3)	40	40¾	39¾	40	+ ¼	143¾	144¾	1,800
46¾	23	Am. Ice (12½)	144¾	144¾	143¾	143¾	— ¾	84	85	1,300
126¾	71	Am. Internatl. (2)	87¾	87¾	87¾	87¾	—	117	117¾	1,900
111¾	54	Am. La F. & Foamite.	111¾	112	111	111	— ¼	116	117	4,700
115	87	Am. Locomotive (8)	115¾	115¾	115¾	115¾	— ¾	183	186	50
134	103¾	Am. Loco. pf. (7)	178	178	176	176	— 2	183¾	187	13,900
180	126¾	Am. Mach. & Fndry.(4)	115	115	114	115	— ¾	67¾	68¾	300
116	110	Am. M.&F. pf. x w (7)	65½	67¾	65¼	67¾	+ 2¾	118	120¾	100
33¾	28	Am. Metal (3)	120	120	120	120	—	97¾	98	1,800
117¾	105	Am. Metal pf. (6)	97¾	97¾	97¾	97¾	—	13¾	15	2,800
99¾	93¾	Am. Nat. Gas pf. (7)	13	13	13	13	—	82	85¾	200
25	12¾	Am. Piano	83	83	82	82¼	— ¾	100¾	100¾	2,400
95	62¼	Am. Pow. & Lt. (11)	100¾	100¾	100¾	100¾	— ¼	80¾	81¾	2,400
107¾	100¾	Am. P. & L. pf. (6)	81¾	81¾	81¾	81¾	— ¼	201	202	600
192¾	83¼	Am. P.&L.pf. A sta.(5)	200¼	201¾	200¾	201¾	+ 1	142	145	1,200
182	130¾	Am. Radiator (5)	148	148	143	143	— 4¾	58¾	60¾	600
182	141¾	Am. Radiator pf. (7)	60¾	62¾	60¾	60¾	— 1¾	70¾	70¾	40
85	51¼	Am. Republics (15)	71¾	71¾	70	71	— ¾	31	32	7,200
75	56	Am. Safety Razor (15)	34¾	34¾	34½	34½	— ¼	96¾	97	100
119	80	Am. Seating (3)	90	90	90	90	—	90	96	29,000
45	27¾	Am. Shipbuilding (8)	97	98	96¾	96¾	— ¾	203	204	30
210	90	Am. Smelt. & Ref. (4)	204	204	204	204	— 1¾	71¾	72¾	4,000
99¾	90	Am. Snuff (12)	68	72	68	72	+ 3	111	112¾	100
210	141	Am. Steel Foundries (3)	111	113¾	111	113¾	+ 1	84¾	85¾	1,100
70¾	50¾	Am. St. Fndries pf.(7)	84¼	85¾	83¾	85	—	107¼	107¾	100
115	109	Am. Sugar Refining	107¾	107¾	107¾	107¾	— ¼	195¾	196¾	100
93¾	65	Am. Sugar Ref. pf. (7)	194	195¾	194	195¾	+ 1	178	178¾	100
110¾	102¾	Am. Tel. & Tel. (9)	178	178	178	178	— ¼	178¼	179	29,100
171	172	Am. Tobacco (6)	176	176	175¾	176	— ¼	135¾	136¾	1,200
184¾	152	Am. Tobacco B (8)	138¾	138¾	136¾	138¾	— ¾	107¾	109½	1,000
142¾	108¾	Am. Type Fndrs (8)	108	108	108	108	—	68¾	70	1,000
115	107	Am. Type Fndrs pf.(7)	68¾	68¾	68¾	68¾	— ¾	26	28¾	1,000
76¼	62	Am. W. W. & E. (cl)	26½	26½	26	26	— ¼	55	55¾	1,000
32¾	14	Am. Woolen	55¼	55¼	55¼	55¼	— ¾	40¾	41	100
69¾	39	Am. Woolen pf.	41¼	41¼	40¾	40¾	— ¾	103	104	49,500
67	6¾	Am. Zinc, L. & S.	104¾	104¾	104¾	104¾	— ¼	56	56¾	100
117¾	40	Am. Zinc, L. & S. pf.	121	121¾	119¾	120¾	+ ¾	115	115¾	5,000
120¾	53¾	Anaconda Copper (8)	55¾	56¾	55¾	56	—	116	116¾	8,000
84¾	48	Anchor Cap	117	117	117	117	— 2	107¾	108¾	4,200
111	56	Anchor Cap pf. (6¾)	51¾	51¾	50¾	50¾	— ¾	107¾	107¾	100
56	25	Andes Copper (3)	106¾	106¾	106¾	106¾	— ¾	114¾	115¾	2,000
112¾	85¼	Archer-Dan'ls-Mid. (4)	114	114¾	114	114¾	— ¼	91¾	92¾	1,100
115	92	Archer-D.-Mid. pf. (7)	92¾	92¾	92¾	92¾	— ¼	91¾	92¾	1,000
97¾	86¾	Arm. & Co. Ill. pf. (7)	92¾	92¾	92¾	92¾	— ¼	82¾	83¾	1,000
22¾	13¾	Arm. & Co. of Ill. Cl.A	15¾	15¾	15¾	15¾	— ¼	82¾	83¾	1,000
13¾	6¾	Arm. & Co. of Ill. Cl.B	84	84	83¾	83¾	— ¼	82¾	83¾	1,000
67¾	25¾	Arm. & Co. of Ill.pf.(7)	39	39	39	39	—	28	30¾	1,000
25¾	15¾	Arnold Constable & Co.	29	29	29	29	—	30¾	32¾	24,100
43	25¾	Artloom (8)	30¾	30¾	30¾	30¾	—	65¾	67¾	2,700
49¾	37¾	Art Metal Constr. (1½)	70¾	70¾	69¾	69¾	— ¾	45¾	46¾	1,000
24¾	16¾	Asso. Dry Goods (2½)	45¾	45¾	45¾	45¾	— ¾	199	200	2,700
76¾	40¾	Associated Oil (2)	199	199¾	198	199¾	+ 1	103	103¾	100
53¾	37¾	Atchs. T. & S. Fe (10)	103¾	103¾	103¾	103¾	— ¾	38	39	100
204	163¾	Atchs. T. & S. Fe pf.(5)	38¾	38¾	38¼	38¼	— ¾	80	81¾	11,600
103¾	102¼	Atl., Gulf & W. Indies.	35¾	35¾	35¼	35¼	— ¾	50¾	51¾	61,400
89½	37¾	Atl., Gulf & W.I. pf.(5)	65¾	65¾	64¾	64¾	— ¾	115¾	117¾	300
65¾	38	Atlantic Refining (1)	117¾	117¾	115¾	117¾	+ 2	107	108	600
118¾	114¾	Atlantic Refin. pf. (7)	108¾	109	108	108	— ¾	86	87	1,400
116	63	Atlas Powder (4)	87¾	89¾	87¾	89¾	+ 2	39¾	40	1,400
9¾	6¾	Austin Nichols	40¾	40¾	40¾	40¾	— ¾	63	64¼	1,400
30	25	Austin Nichols pf.	64	64	64	64	—	27	27¾	1,400
59	58	Aus. Cred.Anstalt(4.49)	27¾	27¾	27¾	27¾	—	39	40	1,400
75	44	Automatics (2)	39	39	39	39	—	43¾	44	1,400
34¾	6¾	Automobiles pf. (8)	43¾	43¾	43¾	43¾	—	118	119½	1,400
41	23	Auto Strop S.R.,Cl.A(3)	119	119	119	119	—	122¾	123	1,400
53¾	43	Baldwin Loco. pf. (7)*	122¾	123¾	122¼	123	—	79¾	80	1,400
134¾	115	Baltimore & Ohio (6)	80	80	80	80	—	108¾	109	1,400
125¾	98¾	Baltimore & O. pf. (4)	108¾	108¾	108¾	108¾	—	69	70	1,400
85	67¾	Bamberg.&Co. pf.(6%)	66¾	66¾	66¾	66¾	—	24¾	25¾	1,400
111¾	107¼	Bang.	24¾	24¾	24¼	24¾	—	44¾	45	1,400
84¾	61	Barnet Leather	45¾	45¾	44¾	44¾	—	111	114	1,400
82¾	23¾	Barnesdall, Cl. A (2)	112	112	112	112	—	24	25¾	1,400
82	20	Bayuk Cigars (2)	24¼	24¾	24	24¼	—	96	97	1,400
140¼	98	Beacon Oil	96¾	97¾	96¾	97¾	+ 1	12¾	13	1,400
24¾	12¾	Beech-Nut Pack. (3)	12¾	12¾	12¾	12¾	—	89	90	1,400
101¼	70¾	Belding-Heminway	89¾	89¾	89	89	—	84¾	85	1,400
22	12	Best & Co. (3)	86	86½	86	86½	+ ¼	122	123	1,400
102	53¾	Bethlehem Steel	122	122	122	122	—	82	87	1,400
88¾	51¾	Bethlehem Steel pf. (7)	44	44	44	44	—	18¾	19	1,400
126	110¾	Bloomingdale Brothers	84	85	84	85	+ 2	10	15	1,400
50	33¾	Bon Ami, Cl. A (4)	10	10	10	10	—	179½	181½	1,400
85½	65¾	Booth Fisheries	179½	182	179½	182	+ 2	15	15¾	1,400
12¾	8¾	Borden Co. (6)	12	13¾	11¾	13¾	+ 1¾	59¾	60	1,400
187	152	Botany Cons. M., Cl. A	60	60¾	58¾	59¾	— ¾	76	76¾	1,400
23	8¾	Briggs Mfg.	69¾	69¾	69¾	69¾	—	180	181	1,400
21¾	15¾	Brockway M. Trk. (3)	178	178	175¾	176¾	— ¾	45¾	46	1,400
75¾	45¾	Brklyn.-Manhat. Tr. (4)	46	46	45¾	45¾	— ¾	51¾	52	1,400
77¾	53¾	Brklyn. Union Gas (5)	178	180	178	180	+ 1	40	40¾	1,400
203¾	139	Brown Shoe (2½)	46	46	45¾	46	— ¼	51¾	52	1,400
35¾	22	Bruns.-Balke-Col. (3)	53¾	53¾	53¾	53¾	— ¾	40	40¾	1,400
62¾	44	Bruns. Ter. & Ry. Sec.	40¾	40¾	40¾	40¾	— ¾	39¾	39¾	1,400
47¾	14¾	Bucyrus Erie	40¾	40¾	40¾	40¾	— ¾	47¾	48¼	1,400
45¾	24¾	Bucyrus Erie pf. (2½)	49¾	49¾	49¾	49¾	— ¾	113¾	114¾	1,400
117	110¾	Bucyrus Erie pf. (7)	115¾	115¾	115¾	115¾	— ¾	113¾	114¾	1,400
127	93¾	Burns Bros., A (8)	122	125¾	122	125¾	+ 3¾	36	36¾	1,400
143¾	139	Burns Bros., B	35¾	36	35¼	36	+ ¼	240¾	244	1,400
249	130	Burroughs Add M. (14)	242	242	242	242	—	77	78	1,400
88	50	Bush Terminal (g2)	77	78	77	78	+ 1	114¾	115	1,400
119¾	111	Bush Term. Bld. pf.(7)	114¾	115	114¾	115	— ¾	8¾	9	1,400
12¾	4¼	Butte Copper & Zinc	9	9	9	9	—	10¾	10¾	1,400
16¾	8¾	Butte & Superior (2)	11	11	10¾	10¾	— ¼	40¾	41	1,400
37¾	37¾	Butterick Co.	404¾	407¾	404¾	407¾	+ 3	180	181	1,400
206¾	90¾	Byers (A. M.)	184¾	185	180	182	— 2¾	112	114	1,400
122	65	By-Products Coke (2)	114	114¾	112¾	112¾	— 1¾	76¾	77¾	1,400
82¾	66¾	California Packing (4)	76¾	77	76¾	76¾	— ¾	37	38	1,400
5¾	1¾	Calahan Zinc & Lead	5	5	4¾	4¾	— ¼	125¼	126¾	1,400
133	47¾	Calumet & Arizona (6)	127¾	127¾	126¾	126¾	— ¾	45¾	46	1,400
89	54½	Calumet & Hecla (2½)	46¾	46¾	45¾	45¾	— ¾	79¾	79¾	1,400
255	195¾	Can. Dry Gin Ale(14½)	78¾	78¾	78¾	78¾	— ¾	238¼	239¾	1,400
50	43	Canadian Pacific (10)	241¾	241¾	241¾	241¾	— ¾	47¾	48¾	1,400
39¾	38¼	Cannon Mills Co. (2.80)	47	47	47	47	— ¾	35	35¾	1,400
48¾	22¾	Can. Ag. Asso. (2)	38	38	38	38	— ¾	48¾	49¾	1,400
24	11¼	Central Alloy Steel (2)	47¾	47¾	47¾	47¾	— ¾	20	20	1,400
119	23¾	Century Ribbon Mills	20	20	20	20	—	106¾	107¾	1,400
63¼	23¾	Cerro de Pasco Cop.(5)	108	108	106¾	106¾	— ¾	27	27¾	1,400
100	75	Certain-teed Products	27¾	27¾	27¾	27¾	— ¾	81	82	1,400
83¼	70¾	Certain-teed Pr. pf. (7)	81	81	81	81	—	82	83	1,400
24	5¾	Certo Corp. (4)	79¾	82¾	79¾	82¾	+ 3	32¾	33¾	1,400
37¾	14	Chandler Clev. Motor	21¾	22¾	21¾	22¾	+ 1	82¾	83¾	1,400
71¾	62¾	Chandler Clev. Mtr. pf.	38	38¾	38	38¾	+ ¾	82¾	83¾	1,400
215¾	175¾	Chesapeake Corp. (3)	83	83	83	83	—	216¾	217	1,400
18¾	5¾	Chesapeake & Ohio (10)	216¾	216¾	215¾	216¾	+ ¾	12¾	13¾	1,400
37	23	Chi. & Alton	12¾	13	12¾	13	+ ¼	19¾	20	1,400
48¾	37	Chi. & Alton pf.	40¾	40¾	40¾	40¾	— ¾	61	63	1,400
76¾	58	Chi. & East. Illinois	62¾	62¾	62¾	62¾	— ¾	46¾	47¾	1,400
25	9¼	Chi. & East. Illinois pf.	20¾	20¾	20¾	20¾	— ¾	35¾	36¾	1,400
50¾	20¾	Chi. Great Western	24¾	24¾	24¾	24¾	— ¾	89	89¾	1,400
89¾	78	Chi. Great Western pf.	89¾	89¾	89¾	89¾	— ¾	89	89¾	1,400
150	135	Chi., Mil., St. P. & Pac.	140	140	140	140	— ¾	178	178¾	1,400
178¾	111	Chi., M., St. P. & P. pf.	176¾	176¾	176¾	176¾	— ¾	134¾	135	1,400
...	...	Chi. & Northwest'n (4).	140	140	140	140	— ¾	86	86¾	1,400
139¾	106	Chi. & Northwn. pf. (7)	176¾	178¾	176¾	178¾	+ 1¾	133¾	134	1,400
111¾	99½	Chi. Pneu. Tool (6)	247¾	247¾	247¾	247¾	— ¾	56	56¾	1,400
43	29¾	Chi. Pneu. Tool, new.	56	56	55¾	55¾	— ¾	134	134¾	1,400
64	37	Chi. Pneu. T. n. pf.(5¼)	134	134	134	134	— ¾	101	101	1,400
74¾	54¾	Chi. Pneu. Tr. Pac.(8)	100¾	100¾	100¾	100¾	— ¾	106	106¾	1,400
114¾	62	Chi., Rock Is. & Pac. (7)	108	108	108	108	— ¾	53	53¾	1,400
109¾	60¾	Chi., R. I. & P. pf.(6)	168¾	170¾	168¾	170¾	+ 2	33	33¾	1,400
180¾	127	Chi. Yellow Cab (3)	55¾	55¾	55	55	— ¾	74	75	1,400
111¾	44¾	Childs Co. (2.40)	34¾	34¾	34¾	34¾	— ¾	73¾	74¾	1,400
100	52¾	Chile Copper (3)	74¾	74¾	74¾	74¾	— ¾	124¼	124½	1,400
140¾	84¾	Chrysler Corp. (3)	126¾	126¾	123¾	123¾	— 3	107¾	108	1,400
114¾	62	City Stores, Inc.	108	108	108	108	— ¾	70¾	72	1,400
109¾	60¾	Cluett, Peabody (5)	70¾	70¾	70¾	70¾	— ¾	169¾	170	1,400
180¾	127	Coca-Cola (6)	168¾	170¾	168¾	169¾	+ 1	55¾	56¾	1,400
111¾	44¾	Collins & Aikman	55¾	55¾	55	55	— ¾	70	71	10,100
109	52¾	Collins & Aikman pf.(7)	95	95	95	95	—	85¾	86¾	10,200
84¾	84¾	Colo. Fuel & Iron	71¾	72¾	71¾	72¾	+ 1	64¾	65¾	3,400
140¾	89½	Columbia Graphophone.	87	87	87	87	— ¾	138¾	139¾	200
...	...	Columbia Gas & El.(5)	139¾	139¾	137¾	138¾	— ¾	57	57¾	700
134¾	76	Columbia G. & E. n. w.	57	57	57	57	—	131¾	132¾	15,600
77	21	Columbian Carbon(4¼)	131¾	131¾	129¾	130¾	— ¾	61¾	62¾	1,600
107¾	85	Comi. Credit (1)	57	61¾	57	59¾	+ 2	55¾	56¾	1,400
27	23	Comi. Credit pf. (6½)	103	105	103	105	+ 1	25	25¾	1,400
140¾	85¾	Comi. Credit pf. (7)*	25	25	25	25	—	147	147¾	1,500
99¾	92¾	Comi. Inv. Trust (4)	149¾	149¾	147	147	—	94¼	94¾	200
207¾	85¾	Comi. Inv. Tr. pf. (6¼)	94¾	94¾	94¾	94¾	— ¾	33	34½	6,400
250¼	137¾	Comi. Inv. Trust war.	34¾	34¾	33	33	—	230¾	231	900
110½	62¾	Comi. Solvents (2)	232	233	231	231	— ¾	113¾	114¾	800
84	48	Com'wealth Power (3)	115¾	115¾	113¾	113¾	— ¾	84	85	19,100
31¾	22	Conde Nast Pub. (2)	83	83	83	83	—	30¾	31¾	1,000
87¾	67	Congoleum-Nairn	30¾	31¼	30¾	31¼	+ ¼	82¾	85	50,600
100¾	79¼	Consol. Cigar (7)	82¾	85½	82¾	85½	+ 2	95¾	97	2,700
29¾	23	Con. Film Ind. pf. (7)	27	27	27	27	— ¾	107¾	108¾	400
118	74	Con. Gas (3)	107¾	109¾	107¾	109¾	+ 2	98¾	99	10,300
97¾	74	Con. Gas pf. (5)	68¾	69¾	68¾	69¾	+ ¾	68	70	800
105	87½	Con. Ry. Rs. of C. pf.(6)	69¾	69¾	69¾	69¾	— ¾	22¾	23	1,000
36	6¾	Con. Textile	5¾	5¾	5¾	5¾	—	22¾	23¾	11,400
53½	26¾	Container Corp., A(1.20)	27¾	27¾	27¾	27¾	— ¼	11	11½	2,600
95	3¾	Container Corp., B(60c)	11½	11½	11½	11½	— ¼	52¾	53½	6,600
96¾	73	Contl. Baking, Cl. A	52¾	54¾	52¾	54¾	+ 2	36	37	6,900
94¾	53	Contl. Baking, Cl. B	9	10¾	9	9¾	— ¾	93¾	94	4,100
94¾	70	Contl. Baking pf. (8)	93¾	93¾	92¾	93	— ¼	62¾	63	6,900
30¼	20¾	Contl. Can	63¾	63¾	62¾	62¾	— ¾	92¾	93¾	37,800
144	64¾	Contl. Insurance (2)	94	94¾	93¾	94¾	+ ¾	21¾	22	3,700
94¾	70	Contl. Motors (80c)	22¾	22¾	21¾	21¾	— ¾	88¾	89	1,900
30¼	16	Corn Prod. Ref. (12½)	88¾	89¾	88¾	89¾	+ 1	144	144¾	1,900
94	64¾	Corn Prod. Ref. pf.(7)*	144	144	144	144	—	72	72¾	21,300
146¾	136¾	Coty, Inc. (2)	77¾	78	77¾	78	+ 1	22	22¾	700
89¾	12¾	Crex Carpet	24	24¾	22¾	24¾	+ 2	24	24¾	500
27	22¾	Crown Zellerbach (1)	90	93¾	89¾	91¾	+ 2¾	91¾	92	900
192¾	54	Crucible Steel (5)	5	5	5	5	—	5	5¼	500
93	66¾	Cuba Cane Sugar	17¾	17¾	17¼	17¼	— ¼	22¼	22¾	100
7¾	4¾	Cuba Cane Sugar pf.	22¾	22¾	22¼	22¼	— ¼	16¼	16¾	200
23¾	13¾	Cuba Company	16	16	16	16	—	6¾	6¾	100
28½	20	Cuban Am. Sugar (1)	6¾	6¾	6¾	6¾	—	63	63¾	200
24¼	15¾	Cuban Dom. Sugar	63	63¾	63	63¾	+ ¾	157	157¾	15,200
12	7	Cudahy Packing (4)	156¾	156¾	155¾	155¾	— 1¾	109¾	110	10
78¼	54	Curtiss Aero & M. (1)	110	110	110	110	— ¼	64	65	200
129¾	53¾	Cushman's Sons pf.(8)	63	63	63	63	—	64	66	100
116¾	110	Cutler Hammer (3½)	63	65	63	65	—	64	64¾	3,400
65½	52	Cuyamel Fruit	64¾	64¾	64	64¾	— ¾	43¾	46	1,100
63	49	Davison Chemical	46¾	47¾	46¾	46¾	— ¾	125	128	1,100
68¾	34¾	Debenhams Sec. (2.91)	45¾	45¾	45¾	45¾	— ¾	194	195	800
49¾	36	Deere & Co. pf. (7)	127	127	127	127	— ¾	126¾	127¾	100
226	115¾	Del. & Hudson (9)	194¾	195¾	194¾	195¾	+ 1	255	256	500
150	125¾	Del., L. & W. (17)	127¾	127¾	127	127¾	— ¾	227	227	1,000
65¾	50¾	D. & R. G. Western pf.	56	56	56	56	—	220	225	1,400
27¾	16¾	Detroit Edison Co. (8)	224	226	224	226	+ 1	56¼	56½	1,400
61	40	Devoe & Rayn. A(13.20)	56	56	55¾	56	— ¼	10	10¾	2,100

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FINANCIAL MARKETS

Irregular Movement of Stocks —Call Money 6%, Small Decrease in Brokers' Loans.

Yesterday's most interesting developments in the financial situation came to light after the stock market had closed. There was naturally no change in the Reserve Bank rate; no one had seriously looked for that. But the Reserve Bank made two rather striking announcements regarding the gold movement, each of them unexpected and pointing in opposite directions. The first was news that the week's import of gold from Canada had reached no less than $23,000,000; the second, that $30,000,000 more of the Federal Reserve's own gold had been "earmarked"—presumably for France, since yesterday's French bank statement reported an almost equivalent increase for the week.

This very unusual conjuncture of events, which will leave our own gold position somewhat less strong than before, was not wholly easy to understand. Gold has very rarely come unheralded in such quantity across the Northern border, and even Paris had supposed the foreign gold purchases by the Bank of France to be at least temporarily suspended. Still, the underlying facts—a Canadian exchange rate strongly favoring New York, and credits available in this market up to the hundreds of millions for French account—were at least in accord with the unexpected movements.

The stock market of the day was pulled in both directions. Pressure of sales was heavy in some of the most important stocks, which ended lower, although their net decline was small. In other and more excitable "speculative leaders," early advances were achieved which ranged in some of them from 4 to 10 points. But the most aggressive of these stocks lost a great part of their advance before the closing, and the market as a whole ended irregular. United States Steel shares closed lower, notwithstanding announcement of 303,712 tons increase in orders on the books during December. This is not an unusually large increase for that month; the unfilled tonnage rose 518,000 in December, 1927, and 451,000 and 784,000 respectively in the same month of 1925 and 1924. But last month's increase made its impression, in view of the breaking of all records for a December output.

The weekly brokers' loan report showed decreases, as there was every reason to expect after the falling stock market of the week. But the reduction, $17,300,000, was disconcertingly small, coming after the preceding week's addition of $238,000,000, it showed that the corrective movement had made little progress. Outstanding loans are still $749,000,000 above the high point of last June. The Stock Exchange call-money rate remained at 6 per cent. From the Federal Reserve report, it appeared that borrowings of member banks had been reduced $274,900,000 in the week, as against only $91,700,000 reduction in the same week of 1928. They are still, however, $427,000,000 greater than a year ago, or nearly double.

Increase of $5,300,000 in its gold reserve, as reported for the week by the Bank of England, is the first gain in six weeks. Except for a trifling addition early in November and a $14,600,000 addition in a subsequent week when the Bank of Spain made a special gold deposit, it is the first in nearly four months; within which period the Bank's total net loss of gold has been $112,000,000. Combined with the large reduction of credit liabilities incident to the week after the new year settlements, this rise in the Bank's gold holdings has greatly strengthened its reserve position. A week ago the banking reserve was only 24¼ per cent; two weeks ago, at 21½, it was less than at the same date in 1927. This week the reserve percentage rises nearly to 39, which is 8 per cent above last January and 12¾ higher than two years ago. It is in fact very much the highest reported at this time of year since 1914, and double the ratio in the series of years immediately after peace. The picture is reassuring after the heavy strain on London's gold supply since last September, and perhaps explains the Bank's refusal, during that raid on its gold reserve, to advance its discount rate.

FIRST NEW TICKER IN USE.

Stock Exchange Device in Operation in Brokerage Office at Belleair, Fla.

The first of the new tickers by which the New York Stock Exchange authorities hope to be able to keep up with the transactions of a 6,000,000 to 7,000,000 share day without any very great lag in the sales, was hooked onto the distributing system yesterday. It is in the office of Thomson & McKinnon, Stock Exchange brokers, in the Belleview Biltmore Hotel at Belleair, Fla. Installation work is expected to proceed rapidly, although none of the new tickers has as yet been installed in New York, except for experimental purposes.

The system of quotation distribution will not be speeded beyond the capacity of the old tickers until the final one of the new ones has been installed and thoroughly tested. The work is expected to take more than a year.

Will Pay Postage on Mail Orders.

The National Bellas Hess Company announces in its new catalogue that henceforth it will pay postage on all merchandise mailed to customers. The rule in the mail order business has been that the postage charges shall be borne by customers. The company ships 12,000,000 packages annually and estimates the postage at about $1,625,000.

SILVER BULLION.

Bar silver in London 1-16d up at 26 7-16 per ounce; New York price ⅝c up at 57½c.

Range for 1928:

	—Highest—		—Lowest—	
London	28⅛d	May 24	23⅞d	Jan. 19
New York	63⅝c	May 24	50⅝c	Jan. 19

Range for 1927:

	—Highest—		—Lowest—	
London	28d	Feb. 3	24⅛d	Jan. 5
New York	63	Feb. 3	53¾c	Jan. 5

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

That prices should have moved, as they did yesterday, in rather jerky and fitful fashion on the Stock Exchange, was ascribed in the main to uncertainty over the brokers' loan situation and to the recurring rumors that a change might occur in the Federal Reserve rediscount rate. The main trend was upward, however, and gains from 2 to as much as 8 points were established in such issues as Wright Aeroplane, Western Union, Timken Roller Bearing, Shattuck Company, Radio, Studebaker, National Bellas Hess, Matheson Alkali, Macy & Co., Johns Manville, Allied Chemical and Dye and Interborough Rapid Transit. On the other hand, there were declines here and there throughout the list, and it appeared to be only stocks to which special and professional attention was being given which were able to gain ground during the day. There was a fair increase in outside participation in the market, according to wire house reports, and this accounted for the strength in particular railroad issues during the afternoon under the leadership of Pere Marquette and the shares of some of the Northwestern railroads.

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Investment Demand.

There was said to be a considerable amount of investment buying on in the stock market at the present time, this applying particularly to the best class of junior securities, all of them seasoned dividend payers. Investment trusts have been good buyers in the last few days and were in the market yesterday particularly for steel, motor and railroad shares. In addition, some of the large banks with correspondents throughout the country have still found themselves swamped with orders for small amounts of stock to be purchased outright. In the aggregate, these orders are described as providing a good "market backlog," and were therefore welcomed by professionals who are able to recognize this sort of buying at the moment it comes into the market. In addition, some "long lines" of stock on which profits were taken just before the turn of the year are now being replaced gradually and quietly.

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Idle Accounts.

Notwithstanding the recent revival in trading interest, brokers report that they have on their books the largest number of idle accounts in more than six months. This indicates to them that many of their customers are still unwilling to resume market operations, for one reason or another. Traders with large credit balances who accumulated fat profits before the break in early December are, so these brokers says, strangely reluctant to get back into the market. "Some of our best customers," one of them said yesterday, "just won't be coaxed back. They are not interested, no matter how tempting are the suggestions which they receive."

***

Mr. Durant's Activities.

Those stock market interests which attach importance to everything which William C. Durant does were wondering yesterday whether his announcement that he was giving up the active management of his automobile company means that Wall Street is to see more of him in the future. His followers in the market found it easy to read into his statement a purpose to devote more attention to his security investments. Durant is reputed to have been unusually active in the market lately, but there have been some rumors that he was preparing to restrict his operations and enjoy more leisure.

***

The Rockefeller-Stewart Quarrel.

Oil executives here, who are more or less impartial in the matter of the dispute between John D. Rockefeller Jr. and Chairman Robert W. Stewart of the Standard Oil Company of Indiana, were yesterday expressing privately their regret that the differences seemingly cannot be adjusted. The opinion was expressed in one quarter that the quarrel will hurt the industry as a whole at a time when there is more need than ever for complete harmony. "The industry," one leading official said, "has many grave problems to solve, and it is most unfortunate that the representative of the most influential family in the oil business and the head of one of the largest Standard Oil units should be openly arrayed against each other."

***

Money in Supply.

Call funds were in ample supply yesterday, and in fact were to be had in the outside market at a shade below the stipulated Stock Exchange rate. The renewal rate for funds at 6 per cent was the lowest since Nov. 15 and, while the demand was good all day, the supply appeared ample to care for it, and no money was sent back to the banks as unient. Money brokers characterized the situation as "comfortable." It appears that the main available supply at the present time is in the flow-back of funds to this reservoir after having discharged year-end obligations, and this flow of funds is likely to grow during the next few days.

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A Protective Rubber Merger.

The strength of the rubber issues in the last few days has given rise to a rumor in the financial district that a merger of rubber companies, important in size and scope, will be attempted by banking interests which are dominant in these particular companies and which believe they see an opportunity to effect a big saving in operating costs through such a combination. The corporations mentioned in the reports yesterday were Goodyear, United States Rubber and Sieberling Rubber. Whether or not all the various banking and investment interests in these corporations could be reconciled to a merger is, of course, problematical, but nevertheless there are several men in the financial district who believe a merger of such size and importance can be accomplished and that in the end it would be beneficial to the concerns involved. Edgar B. Davis is reported interested in a prospective rubber merger.

MONEY.

Thursday, Jan. 10, 1929.

Money on call on the Stock Exchange was easy all day at 6 per cent, lowest for standing loans since Nov. 15 last. Counter trading was reported as low as 5½. There was no dearth to the supply, and notwithstanding big demand in the afternoon all bids were filled. Time money was unchanged in quotation, but it was noticeable that more funds were on offer and that it was absorbed as readily as offered. Commercial paper and acceptances were quiet and unchanged in discount.

Call Loans.

Renewals.	High.	Low.	Wednesday's Last.	Year Ago.
6	6	6	6	4

Time Loans.

	Wednesday.	Year Ago.
60-90 days	7½	4¼@4½
4-5-6 mos.	7½	4¼@4½

Commercial Paper.

	Wednesday.	Year Ago.
Best names, 4-6 mos.	5¼@5½	4¼@5%
Other names, 4-6 mos.	5¾	4¾

Rediscount Rate, N.Y. Reserve Bank.

Rate on all classes of rediscountable paper, 5 per cent. Rate effective July 13, 1928, when it was advanced from 4½ per cent, which has been in effect since May 18 of same year.

Bankers' Acceptances.

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve banks. Rates quoted are for discount at purchase:

	Bid.	Asked
30 days	4⅛	4¼
60 days	4⅛	4¼
90 days	4⅛	4¼
Four months	4⅜	4⅜
Five months	4⅜	4⅜
Six months	4¾	5

London Market.

Money ¼ lower at 3⅝ per cent; short bills unchanged at 4¼ to 4⅜ per cent; three months' bills ⅛ lower on bid at 4⅜ to 4⅝ per cent.

Gold bullion unchanged at 84s 11½d. The Bank of England sold £11,958 in bar gold and exported £3,000 in sovereigns.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $1,574,000,000; balance, $143,000,000; Federal Reserve credit balance, $114,000,000; exchanges this day a year ago, $1,337,000,000.

MARKET AVERAGES.

Thursday, Jan. 10, 1929.

STOCKS.

	High.	Low.	Last.	Net Ch'ge
25 railroads	131.85	130.79	131.48	+ .51
25 industrials	337.60	332.65	334.22	+ .24
50 stocks	234.72	231.72	232.82	+ .37

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge
Jan. 9	233.62	230.42	232.45	+1.68
Jan. 8	229.12	226.38	230.77	+ .56
Jan. 7	232.98	228.81	230.22	—3.12
Jan. 5	236.09	232.06	233.34	—1.72
Jan. 4	236.31	231.58	235.05	+ .83
Jan. 3	237.18	232.26	234.21	— .50

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
1929	237.18	Jan. 3	228.38	Jan. 8	232.82
1928	185.22	Jan. 4	176.49	Jan. 18	180.13
1927	139.94	Jan. 10	135.82	Jan. 27	138.49
1926	138.09	Jan. 4	132.03	Jan. 20	136.21
1925	109.05	Jan. 9	105.15	Jan. 16	107.41

YEARLY RANGE OF 25 RAILROADS.

*1929	133.47	Jan. 5	129.78	Jan. 8	131.43
1928	132.80	Nov. 27	112.84	Feb. 29	130.00

YEARLY RANGE OF 25 INDUSTRIALS.

*1929	341.67	Jan. 3	326.98	Jan. 8	334.22
†1928	352.58	Dec. 31	233.42	Feb. 29	331.05

YEARLY RANGE OF 50 STOCKS.

*1929	237.18	Jan. 3	228.38	Jan. 8	232.82
†1928	183.22	Jan. 4	177.57	Jan. 10	179.63

FULL YEARS.

1928	231.45	Dec. 31	173.13	Feb. 29	230.52
1927	185.41	Oct. 4	135.82	Jan. 27	181.30
1926	142.25	Dec. 20	100.63	Mar. 30	136.53
1925	138.21	Dec. 28	101.16	Mar. 30	137.16
1924	107.23	Dec. 31	82.26	Apr. 22	106.72

DOMESTIC BONDS.

		—Net Change.— Day.	Month.	Year.
40 issues	90.11	—.04	+.43	—2.96

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 9	90.15	+.01	Jan. 5	90.35	+.05
Jan. 8	90.14	—.08	Jan. 4	90.30	+.08
Jan. 7	90.22	—.15	Jan. 3	90.22	+.18

YEARLY RANGE OF 40 BONDS.

	—High—		—Low—		Last.
*1929	90.35	Jan. 5	90.04	Jan. 2	90.11
†1928	93.14	Jan. 9	92.85	Jan. 3	93.07

FULL YEARS.

1928	93.60	May 3	89.24	Aug. 14	89.91
1927	92.98	Dec. 7	89.47	Jan. 3	92.90
1926	89.75	Dec. 30	85.52	Jan. 4	89.39
1925	84.44	Dec. 31	81.99	Jan. 5	84.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.90

FOREIGN BONDS.

		—Net Change.— Day.	Month.	Year.
10 Govt. Issues	105.60	—.04	+.25	—1.17

DAILY RANGE OF FOREIGN BONDS.

Jan. 9	105.64	+.05	Jan. 5	105.57	+.02
Jan. 8	105.59	—.10	Jan. 4	105.55	+.16
Jan. 7	105.69	+.12	Jan. 3	105.47	—.10

YEARLY RANGE OF FOREIGN BONDS.

	—High—		—Low—		Last.
*1929	103.60	Jan. 7	105.47	Jan. 3	105.60
†1928	106.86	Jan. 10	106.51	Jan. 3	106.77

FULL YEARS.

1928	107.74	Apr. 5	105.16	Dec. 21	105.49
1927	106.72	Oct. 3	104.92	Jan. 31	105.50
1926	105.57	Dec. 13	102.60	Mar. 31	105.02
1925	103.80	Nov. 10	101.04	Jan. 2	102.26
1924	102.65	Nov. 28	97.71	Jan. 5	101.19

*To date. †To corresponding date last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 10.—Revenue receipts and expenditures as at close of business Jan. 8:

	This Month.	Corr. Period Last Year.	Fiscal Year 1929.	Corr. Period Fiscal Year 1928.
Receipts.				
Customs	$9,815,212.82	$10,904,860.20	$311,503,840.87	$316,168,095.85
Internal rev. income and profits tax	3,871,413.79	5,614,130.42	1,016,687,005.30	1,028,936,709.54
Misc. internal revenue	9,920,250.09	10,250,856.22	313,356,811.92	321,444,203.66
Misc. rcts., proceeds Govt.-owned foreign obl'ns			28,502,640.00	29,613,359.92
Principal	19,350.57	23,914.46	80,232,451.22	80,996,449.82
Interest	818,484.89	875,799.04	5,641,992.59	87,391,951.19
Railroad securities	17,880.60	1,173,922.96	3,955,705.94	
All others	10,540.98			
Trust fund rcts. reappropriated for investments	2,053,926.91	1,003,677.53	28,517,535.85	33,919,479.03
Proceeds sale of surplus property	17,184.39	923,382.49	4,564,907.07	4,007,007.14
Panama Canal tolls, &c.	595,892.06	599,962.46	13,803,314.65	15,803,080.70
Other miscellaneous	4,962,590.12	6,343,106.41	98,289,896.29	107,180,219.26
Total ordinary	$32,084,806.22	$35,984,639.26	$1,910,735,881.72	$2,025,923,811.65
Excess of total exp'ditures chargeable against ord. receipts	185,544,223.90	154,341,605.32	354,019,930.00	88,922,234.03
Total expr's chargeable against ord. receipts	$217,629,030.12	$190,416,244.58	$2,264,755,811.72	$2,114,846,045.68
Balance today, $186,015,351.90.				

Notice to Bondholders

59 Issues Totaling $76,507,500 Called in 1928

BONDS amounting to $76,507,500, underwritten by S. W. STRAUS & CO., and representing 59 bond issues in whole or in part, were called during the year 1928 at premiums of $2,521,507.50, which represented profit to our customers in addition to the interest they received.

Many bonds on which interest has ceased are still outstanding, although notices have been duly published. Attention is therefore called to the following list, as interest ended on the call date of each issue. Bondholders are requested to present such bonds, with coupons attached, for redemption at once. The last column represents the total yield (interest plus premium) on bonds purchased on issuing date and held to call date.

Amount Called	Issue	Cities	Called As of	Call Price	% Total Yield
$ 284,000	Garden Apt. Bldg. 1st 6½'s	Jamaica, L. I.	1/1/28	102½	6.88
5,000,000	Murray Hill Office Bldg. 1st 6's	New York	1/1/28	102	6.62
3,800,000	Ambassador Hotel Props. 1st 6's	Atlantic City	1/1/28	102	6.20
*50,000	Hotels Statler Co., Inc. 6's	Various	1/1/28	102	6.16
*60,000	Lincoln Hotel Props. Genl. 6½'s	New York	1/1/28	102	7.80
456,000	141 W. 71st St. Apt. Bldg. 1st 7's	New York	1/1/28	104	7.54
*480,000	Madison Park Bldg. 1st 6's	Chicago	1/2/28	102½	6.22
233,000	71 W. 12th St. Apt. Bldg. 1st 6½'s	New York	2/1/28	104	7.06
645,000	999 Lake Shore Drive 1st 6's	Chicago	2/14/28	102	6.20
566,500	Chanin Theatre Bldg. 1st 6's	New York	2/23/28	102½	6.78
254,500	Pintard Apts. 1st 6½'s	New Rochelle	3/15/28	103½	7.04
552,000	Commerce Bldg. & Props. 1st 6's	Sioux City	3/15/28	102	6.52
278,000	Dorchester Apts. 1st 6's	Chicago	3/24/28	102	6.20
3,539,000	12 E. 86th St. Apt. Bldg. 1st 6½'s	New York	4/1/28	107	7.49
4,750,000	Ambassador (Linnard) Hotel 1st 6's	New York	4/1/28	102	6.20
995,000	2185 Broadway Apt. Bldg. 1st 6's	New York	4/1/28	102½	6.34
185,000	Claireton Court 1st 7's	Chicago	4/1/28	103	7.44
865,000	1060 Park Ave. Apt. Bldg. 1st 6's	New York	4/1/28	102½	6.38
575,000	Westchester Gardens Apts. 1st 6½'s	Mt. Vernon	4/1/28	103	7.18
428,500	Blackstone Apt. Hotel 1st 7's	Omaha	4/15/28	102	7.24
245,000	Wellington Court Apt. Bldg. 1st 6½'s	Chicago	4/15/28	102	6.78
465,000	Willys-Overland Bldg. 1st 6's	New York	4/15/28	102	6.19
1,027,000	Bdwy. & 108th St. Apts. 1st 6½'s	New York	4/23/28	102½	7.00
3,382,500	Shelton Apt. Hotel Bldg. 1st 6½'s	New York	5/1/28	104	6.59
2,761,000	Insurance Exchange Bldg. 1st 6's	Boston	5/1/28	105	6.78
459,000	Chicago Riding Club Bldg. 1st 6's	Chicago	5/1/28	102	6.52
200,000	Kew Arlington Ct. Apt. Bldg. 1st 7's	Kew Gardens	5/1/28	104	7.48
159,000	Kew Kensington Ct. Apt. Bldg. 1st 7's	Kew Gardens	5/1/28	104	7.48
*6,000	Austin Manor Apt. Bldg. 1st 6's	Chicago	5/2/28	102	6.24
152,500	Union Court Apts. 1st 6's	Mt. Vernon	5/12/28	103	6.93
887,500	761 St. Marks Ave. Apt. Bldg. 1st 6½'s	Brooklyn	5/23/28	103	7.10
3,100,000	Schenley Apts. 1st 6½'s	Pittsburgh	6/1/28	104	7.06
*350,000	N. Y. Eve. Journal, Inc. 1st 6¼'s	New York	6/1/28	104	8.16
1,276,000	Consol. Syndicate Bldg. 1st 6½'s	Los Angeles	6/1/28	105	7.19
944,000	160 Riverside Dr. Apt. Bldg. 1st 6's	New York	6/15/28	102	6.31
11,760,000	Straus Building 1st 6½'s	Chicago	7/1/28	102	6.90
740,000	McCord Mfg. Co., Inc. 1st 6's	Detroit	7/1/28	102	6.19
*50,000	Hotels Statler Co., Inc. 6's	Various	7/1/28	102	6.14
348,500	Windermere Courts Apts. 1st 6¼'s	Philadelphia	7/1/28	103	6.76
339,000	Regillus, The, 1st 7's	Oakland	8/1/28	102	7.23
10,000,000	Eastern Terminal Off. Bldg. 1st 6¼'s (Graybar Building)	New York	8/1/28	104	7.48
780,000	Hadleigh Apts. 1st 6's	Washington	8/1/28	102	6.17
443,500	Lincolnshire Apt. Bldg. 1st 6½'s	Boston	8/1/28	105½	7.45
514,000	Kirk Company, The, 1st 6½'s	Akron	8/15/28	105	7.26
109,500	1615 Commonwealth Ave. Apts. 1st 6½'s	Boston	8/15/28	103	6.92
114,500	1619 Commonwealth Ave. Apts. 1st 6½'s	Boston	8/15/28	103	6.92
177,000	Kenilworth-Overlook Apts. 1st 6½'s	Cleveland Hgts.	8/20/28	102	6.94
160,000	Hydrox Company 1st 6's	Chicago	9/1/28	102	6.16
1,882,000	Weylin Apt. Hotel 1st 6's	New York	9/10/28	102½	6.58
881,000	Thompson's Spa Bldg. 1st 6½'s	Boston	9/15/28	103	6.85
3,520,000	Mercantile Arcade Bldg. 1st 6½'s	Los Angeles	10/1/28	107½	7.66
875,000	Morewood Gardens 1st 6's	Pittsburgh	10/15/28	103	7.98
*6,500	Meade Manor Bldg. 1st 7's	Chicago	10/20/28	102	7.29
*6,000	Austin Manor Apt. Bldg. 1st 6's	Chicago	11/2/28	102	6.22
284,000	Brandon Apt. Bldg. 1st 7's	Omaha	11/15/28	102	7.23
814,000	41 Fifth Ave. Apt. Bldg. 1st 6½'s	New York	11/26/28	103½	7.11
2,399,000	Hotel St. George 1st Mtg	Brooklyn	12/10/28	102½	6.92
702,000	473 West End Ave. Apt. Bldg. 1st 6½'s	New York	12/17/28	103½	7.11
*191,000	Brisbane Industrial Props. 1st 6's	New York	12/24/28	103	6.79

$76,507,500

*Partial call

We will be pleased to send on request our January investment suggestions. These include sound first mortgage real estate bonds, in which we have specialized for many years, yielding as high as 5.25 to 6.25%; as well as municipals, railroads, public utilities, industrials and foreign bonds, yielding from 4.10 to 7.35%. We invite correspondence.

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January 2, 1929.

Investment Securities

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COMMERCIAL CREDIT PLANS MORE CAPITAL

Directors Propose Addition of $10,400,000 by New Stock—Call Meeting.

Directors of the Commercial Credit Company in Baltimore yesterday voted to call a special meeting of stockholders for Jan. 21 to approve a proposed increase in the authorized capitalization from 850,000 to 1,200,000 shares. Holders of common stock will receive rights to purchase about 260,000 of the additional shares at $40 a share in the ratio of one new share for every three held on Jan. 25. The rights will expire in February.

The rights, figuring the present price of the common stock at approximately $60 a share, would be worth about $8,800,000. The new issue of stock will be underwritten by a syndicate composed of Robert Garrett & Sons of Baltimore, Hayden, Stone & Co., Spencer Trask & Co. and Dominick & Dominick.

It is said that upon the completion of the proposed financing, which will increase the company's capital $10,400,000, the directors will consider an increase in dividend. The company, which finances automobile sales, having exclusive contracts with the Chrysler Corporation, Dodge Brothers and the Willys-Overland Company, reports total volume of business for 1928 as $265,000,000, with earnings for the year estimated at $4 a share. It is said an increase in capital is necessitated by rapidly growing business, due particularly to the recent contract for financing Dodge cars, which is expected to require several million dollars of additional resources.

SECURITY SALES IN 1928.

Review Shows $9,427,013,697 Handled Through Banks.

Securities amounting to $9,427,013,697 were bought by the American public through regular banking channels in 1928, according to a compilation made by Stone & Webster and Blodget, Inc., including $7,845,003,797 domestic bonds and stocks and $1,582,009,900 foreign securities. The survey showed a remarkable increase in purchases of stocks, compared with bonds. Bonds sold in 1928 amounted to $6,136,574,693, as compared with $8,067,940,000 in 1927, while stocks amounted to $3,290,439,004, compared with $1,736,750,000.

The sale of domestic securities in 1928 comprised $4,682,909,943 of bonds, $1,379,177,169 of preferred stocks and $1,766,916,685 of common stocks. The increase in stock issues as compared with bonds did not extend to foreign securities, figures for the year being $1,497,664,750 of bonds, $61,530,000 of preferred stocks and $82,815,150 of common stocks.

From 1922 to 1928, according to compilations made by the bankers, American investors bought more than 36,900 issues of securities totaling $34,800,000,000. The bulk of public investment during this period was in bonds.

Chicago & Alton, 3s.....1949
Central Pacific, 4s.....1949
Central Pacific, Short Line 4s.....1954
Kentucky Central, 4s 1987
Chicago, Milwaukee & St. Paul, 3½s.....1989
Louisville & Nashville, St. Louis Div. 3s....1980
New York & East River Gas, 5s.....1944
New England Railroad, 4s.....1945
Florida East Coast, 4½s.....1959
Erie Railroad, Prior Lien 4s.....1996
Denver & Rio Grande, 4s.....1936
Oregon Railroad & Navigation, 4s.....1946

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BOND SALES ON STOCK EXCHANGE, THURSDAY, JANUARY 10, 1929

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.	Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$418,000	$6,309,000	$2,339,000	$9,066,000	1929	$5,791,500	$51,641,500	$20,304,500	$77,737,500
Wednesday	331,000	6,211,000	2,483,000	9,025,000	1928	8,682,750	70,922,700	31,606,000	111,211,450
Year ago.....	545,000	7,883,000	3,156,000	11,584,000	1927	14,863,000	95,223,800	48,677,200	158,764,000
Two years ago.	1,897,700	13,216,000	6,253,000	21,366,700	1926	13,191,900	92,510,000	23,049,500	128,751,400

U. S. TREASURY NOTES.

	Rate.	Bid.	Asked.	Yield.
Mar., 1929....	3⅜	99.22	99.24	4.77
Mar., 1929....	3⅞	99.25	99.27	4.72
June, 1929....	4½	99.29	99.31	4.55
Sept., 1929....	4¼	99.21	99.23	4.67
Dec., 1929....	4¼	99.19	99.21	4.62
Sept., 1929....	4¾	100	100.2	4.64
Mar., 1932....	3½	97.10	97.15	4.36
Sept., 1932....	3½	97.10	97.15	4.25
Dec., 1932....	3½	97.10	97.15	4.21

Figures after decimals are 32ds.

U. S. BOND QUOTATIONS.

Closing quotations for issues not traded in on Stock Exchange yesterday:

PRE-WAR ISSUES.	Bid.	Ask.		Bid.	Ask.
2s, r, 1930.	100	101	3s, c, 1947.	93¼	97¼
2s, c, 1930.	100	101	Pan 2s,'33.	99¾	100¾
4s, r, 1946.	93¼	97¼	Pan 2s,'36.	99¾	100¾
4s, c, 1946.	93¼	97¼	Pan3s,c.'61	85½	97½
4s, r, 1947.	93¼	97¼			

TREASURY BONDS.	Bid.	Asked.
Treas. 3¼s, 1946-56	102.29	102.31

UNITED STATES GOVERNMENT LOANS

Range Since Date of Issue High.	Date.	Low.	Date.	Range 1928 High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1922	86.1	June 2, 1921	101.26	98.9	24	Liberty 3½s, 1932-47.....	99.20	99.22	99.20	99.22	+.1	99.20	99.22	3.60
103.30	Mar. 9, 1927	84.00	May 21, 1920	103.15	100.00	3	Liberty 1st conv. 4¼s, 1932-47	100.1	100.1	100.1	100.1	—.3	100.1	100.4	4.21
104.12	Mar. 9, 1927	82.00	May 20, 1920	104.00	100.3	215	Liberty 4th 4¼s, 1933-38.....	100.7	100.7	100.4	100.6	+.1	100.5	100.6	4.21
104.6	Mar. 9, 1927	82.15	May 20, 1920	103.30	100.5	5	Liberty 4th 4¼s, registered...	100.2	100.2	100.2	100.2	—.4	....	....	..
116.6	Jan. 7, 1928	98.1	Mar. 27, 1923	116.6	109.30	63	Treas. 4¼s, 1947-52.....	110.30	111.00	110.30	111.00	+.4	110.30	111.1	3.43
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	111.12	104.26	9	Treas. 4s, 1944-54.....	106.00	106.00	106.00	106.00	+.4	105.29	105.31	3.51
103.10	Jan. 7, 1928	98.00	Jan. 10, 1929	103.10	98.7	45	Treas. 3⅛s, 1943-47.....	98.3	98.3	98.2	98.2	—.3	98.1	98.2	3.51
99.21	Nov. 20, 1928	98.00	Aug. 14, 1928	99.21	98.00	50	Treas. 3½s, 1940-43.....	98.1	98.1	98.00	98.00	—.3	98.4	98.5	3.55

Quotations after the decimal point in the above table represent one or more 32ds of a point.

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FOREIGN BONDS.

Akershus 5s, 1963	1..... 88	1..... 88⅝	Alpine Mt Stl 7s, 1955	1..... 93⅞	Antioquia 7s, A, 1945	5..... 95⅛	2..... 96	7s, B, 1945	2..... 93½	7s, D, 1943	1..... 94	1st 7s, 1957	9..... 92	24 7s, 1957	3..... 92⅛	3d 7s, 1957	1..... 92½	2..... 92	Argentine 5s, 1945	2..... 91	s f 5½s, 1962	10..... 96¼	6..... 96	6s, A, 1957	1..... 100	2..... 100¼	2..... 100½	6s, B, 1958	2..... 100¼	16..... 100¼	2..... 100	6s, June, 1933	9..... 100⅛	1..... 99⅞	1..... 100	1..... 100⅛	6s, Sep. 1960	3..... 100⅛	1..... 100	7..... 100⅜	1..... 100⅜	6s, Oct. 1960	1..... 100½	1..... 100	4..... 100⅛	6s, Feb. 1961	3..... 100¼	3..... 100⅜	1..... 100⅜	3..... 100¼
6s, 1961, Jan	12..... 93½	84..... 93¾	6s, 1961, Sep	11..... 93¼	8..... 93⅜	1..... 93⅜	Chile Mtge Bk 6½s, 1957	1..... 97	6..... 97½	1..... 97⅞	4..... 100¼	6s, 1961	1..... 92	1..... 92½	2..... 92⅝	1..... 92⅝	1..... 93	1..... 93½	1..... 93⅛	Chile Mtge Bk 6½s, 1961	6..... 100½	16..... 100⅜	6s, 1962	1..... 101½	Cologne 6½s, 1950	1..... 97	3..... 97⅜	Colombia Agr Bk 6s, 1947	5..... 104	reg	1..... 102½	4½s, 1953	6..... 99¼	4..... 100	5½s, 1920	6..... 100¼	24..... 100¾	Cauca Valley 7½s, 1946	5..... 101½	Chile 6s, 1960	1..... 93½	3..... 93	1..... 93½	3..... 93½
6s, 1961, Jan	1..... 90½	5..... 90	5..... 90½	2..... 90½	2..... 90½	Copenhagen 4½s, 1953	1..... 88	5..... 87½	Copenhagen Tel 6s, 1950	1..... 99¾	Cordoba Prov 7s, 1942	1..... 100	Cordoba City 7s, 1957	5..... 95½	5..... 97½	Costa Rica 7s, 1951	1..... 95½	Cuba 5½s, 1953	1..... 103	Cundin'marca 6½s, 1959	1..... 98⅜	1..... 89½	1..... 85⅝	9..... 80	1..... 80½	1..... 89	Czechoslovak 8s, 1951	3..... 109⅞	1..... 109⅝	Danish Mun 8s, B, 1946	1..... 110	Denmark 4½s, 1962	11..... 88⅝	1..... 88⅜	6..... 88⅝	7..... 89	15..... 89½	2..... 89	Dutch, E I 5½s, March, 1953	4..... 102⅝	6s, 1963	1..... 103	Elec Pow Ger 6½s, 1950	1..... 93½	5..... 93⅜
6s, 1961, Oct	1..... 90⅝	5..... 90	5..... 90⅜	2..... 90¾	2..... 90½	Copenhagen Tel 6s, 1950	1..... 99¾	Costa Rica 7s, 1951	1..... 95½	Cuba 5½s, 1953	1..... 103	Cundin'marca 6½s, 1959	1..... 98⅜	1..... 89½	1..... 85⅝	9..... 80	1..... 80½	1..... 89	Czechoslovak 8s, 1951	3..... 109⅞	1..... 109⅝	Danish Mun 8s, B, 1946	1..... 110	Denmark 4½s, 1962	11..... 88⅝	1..... 88⅜	6..... 88⅝	7..... 89	15..... 89½	2..... 89	Dutch, E I 5½s, March, 1953	4..... 102⅝	6s, 1963	1..... 103	Elec Pow Ger 6½s, 1950	1..... 93½	5..... 93⅜
Est Rys 7s, 1954	2..... 103¾	1..... 103½	Fiat 7s, 1946, ww	1..... 101	5..... 103	12..... 103¾	5..... 103	2..... 103½	1..... 103¾	6..... 103	5..... 103⅞	2..... 103⅝	1st7f..102⅞	Dold (Jacob) 6s, 1942	2..... 87½	2..... 88	Duke Price Pr 6s, A, 1966	2..... 105	6..... 105⅝	14..... 105½	Duquesne Lgt 4½s, 1967	8..... 100½	8..... 100⅝	East Cuba Sug 7½s, 1937	1st7f.. 94	4..... 94	East Tenn, V & Ga div 5s, 1930	2..... 90	Ed Elec Bklyn 4s, 1939	2..... 90¾	Elkhorn Coal 6½s, 1931	2..... 90½	1..... 90	Erie 1st con 7s, 1930	2..... 102½	con 4s, 1996	1..... 85½	gen 4s, 1996	2..... 87	23..... 79¼	1..... 79¾	ref 5s, 1967	1..... 96½	4..... 96½	5 sold. 96¼	4s, B, 1953	1..... 83	1..... 82¾	Fed Lt & Tr 6s, B, 1954	1..... 100	Fisk Rub 8s, 1941	3..... 114	Flo Cen & Pen 5s, 1943	1..... 96¼	1..... 96	1..... 95¼	6½s, 1950	1..... 99	7s, 1950	1..... 100½	2..... 100½	2..... 100⅝	Framerican 7½s, 1942	3..... 106½	French Govt 7s, 1949	1..... 106⅞	1..... 107	2..... 106⅞	2..... 107	2..... 106⅝	2..... 106⅝	7½s, 1941	1..... 112	1..... 112½	Ger Cen Ag Bk 6s, 1938	1..... 90¾	1..... 90¾	1..... 90¾	5..... 90¾	16..... 90½	1..... 90½	Hamburg State 6s, 1946	1..... 94⅞	5..... 94⅝
Hungary 7½s, 1944	3..... 100⅞	Hung Con Mun 7½s, 1945	1..... 98¼	Ilseder Steel 6s, 1948	24..... 91	2..... 90½	7s, 1946	1..... 103⅛	Italian P U 7s, 1952	3..... 95	1..... 95⅜	5..... 95	Ital Cred P W 7s, A, 1937	2..... 94½	3..... 95½	7s, B, 1947	1..... 94½	Italy 7s, 1951	8..... 97	8..... 97¼	2..... 97¼	4..... 97	5..... 97⅛	1..... 97⅛	1..... 97	Japan 4s, 1931	10..... 92	2..... 92¼	Japan 6½s, 1954	11..... 101⅞	1..... 101⅞	2..... 101⅛	2..... 101⅛	Lower Aus H E 6½s, 1944	1..... 87½	Lyons 6s, 1934	3..... 99	Medellin 6½s, 1954	1..... 90	Meridionale El 7½s, 1957	1..... 97¼	1..... 97
Ming-Mill 7s, 1950, x w	7..... 91⅜	7s, 1950, w w	7s7f.. 93	Minas Geraes 6½s, 1958	1..... 93⅜	1..... 93¾	1..... 93⅝	Milan 6½s, 1952	3..... 90¾	1..... 90	1..... 90¼	14..... 90	Montecatini 7s, 1937, w w	8..... 121	7s, 1937, x w	1..... 92	2..... 93⅞	2..... 93¾	Netherlands 6s, 1954	1..... 100½	6s, 1972	1..... 103¾	New So Wales 5s, 1957	2..... 93⅝	1..... 93⅝	3..... 94¼	5..... 94	5s, 1953	2..... 94¼	1..... 94	2..... 94¼	Nord Rys 6½s, 1950	3..... 100⅝	4..... 100	1..... 100⅛	6s, 1943	3..... 102⅝	10..... 102⅜	18..... 102⅝	3..... 103	6s, 1944	5..... 102⅝	6s, 1952	1..... 103	1..... 102⅞	1..... 103⅛
Nerw Hyd El 5½s, 1957	1..... 91⅜	4..... 91⅜	1..... 91⅝	2..... 91⅝	1..... 91⅝	Ner Ger Lloyd 6s, 1947	7..... 92	Nor Mun Bk 5s, 1967	5..... 94	1..... 95	Oriental Dev 6s, 1953	3..... 97⅜	2..... 97⅜	10..... 97⅜	5½s, 1955	1..... 90	1..... 89⅝	3..... 89⅝	2..... 89⅝	Oslo 6s, 1953	2..... 100⅛	6..... 100⅛	1..... 100⅛	Oslo G & E 5s, 1963	3..... 92⅛	Panama 5s, 1963	2..... 93⅜	Paulista Ry 7s, 1942	2..... 99⅛	2..... 99½	2..... 99⅝	7s, 1958	2..... 104	Pernambuco 7s, 1947	3..... 94	Peru 6s, 1961	2..... 89½	2..... 89¾
Rhine West El Pw. 6s, 1960	5..... 89½	5..... 89¾	4..... 89¾	5..... 89½	3..... 89½	5..... 89⅝	Rio Gr. Do Sul 5s, 1945	20..... 123¾	5..... 123⅞	20..... 123¾	5..... 123⅞	21..... 123⅞	10..... 123⅝	2..... 123⅞	24..... 124	10..... 124⅛	13..... 124⅛	11..... 124⅛	10..... 123	Rio de Janeiro 6½s, 1953	1..... 94½	5..... 94⅝	2..... 94⅝	1..... 94⅝	2..... 94⅝	3..... 94⅝	2..... 94⅝	Rome 6½s,1952	1..... 91¾	1..... 91½	5..... 92	2..... 91	Rotterdam 6s, 1964	2..... 104½	Sao Paulo Cy. 6½s, 1957	1..... 97¾	Sao Paulo St. 8s, 1936	1..... 107	2..... 106	2..... 106¼	4..... 100½	6s, 1968	2..... 92½	2..... 92
Rhine West El Pw. 6s, 1932	1..... 92¾	1..... 92¾	1..... 92½	1..... 92½	1..... 92¼	1..... 92¼	1..... 92¼	6s, 1953	1..... 99½	1..... 99	1..... 98¾	1..... 98⅝	1..... 98⅝	1..... 98⅝

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BOND FLOTATIONS.

New Securities to Be Offered to the Public for Investment.

The National City Company and the Blair Company, Inc., will offer today at par and accrued interest a new issue of $5,000,000 of the Fuller Building (G. A. F. Realty Corporation) first mortgage sinking fund 5½ per cent gold bonds, due in 1949. The United States Realty and Improvement Company owns all outstanding preferred stock and more than 80 per cent of the outstanding common stock of the G. A. F. Realty Corporation, which has acquired title to a site at the northeast corner of Fifty-seventh Street and Madison Avenue and is erecting thereon a forty-story building to be known as the Fuller Building, several floors of which will serve as the home office of the George A. Fuller Company. The new bonds will be secured by a first closed mortgage on the land and building.

Ohio Kentucky Gas Company.

An issue of $1,500,000 of first mortgage bonds has been sold by the Ohio Kentucky Gas Company to a New York investment house and will be offered shortly at a price to yield 6½ per cent. Stock purchase warrants will be carried by the bonds entitling the holders to purchase common shares of the utility at prices carying between $5 and $10 until maturity of the issue in 1943.

PLANS 4-FOR-1 STOCK SPLIT.

National Tea Also Proposes to Create New Class of Preferred.

Stockholders of the National Tea Company will meet Feb. 9 to consider amendments to the charter providing for a split-up in the stock, George Rasmussen, president, announced yesterday. The 150,000 shares of common outstanding will be split on a four-for-one basis into 600,000 without par value; 200,000 additional shares of new common will be authorized, of which 60,000 shares will be presently offered to the common stockholders, while the remaining 140,000 will be available for future issuance in connection with the acquisition of additional chains of stores and other properties and for other corporate purposes.

A new class of preferred stock will be created in the amount of $2,000,000 par value, consisting of 200,000 shares of $10 par each, which will be junior in all respects to the present preferred stock. The new preferred will be available for future issuance in connection with the acquisition of other chains and other corporate purposes. It will bear cumulative dividends of 5½ per cent a year and will be redeemable at $10 a share and accrued dividends. The entire issue will be offered for subscription by common stockholders.

The offering of the 60,000 shares of new common and the $2,000,000 par value of new preferred has been underwritten. From the proceeds of the sale the present outstanding preferred stock will be retired and the balance will be available for additional working capital. Directors have announced that the new common stock will be placed on a quarterly basis at the rate of $1.50 a year.

Net sales of the company for 1928 amounted to approximately $85,883,000, as compared with $58,801,376 in 1927. Net profits are estimated at about $2,750,000, as compared with $2,046,000 for 1927.

American Founders to Give Rights.

The American Founders Corporation will give holders of its common stock rights to subscribe at $65 a share for one additional share for each eight shares held on Jan. 15, the directors voted yesterday. The rights will expire on Feb. 7. The rights will be given about Jan. 19.

$12,880,000 New Securities On Today's Investment Lists

New securities totaling $12,880,000 are to be placed on the market today by New York banking houses and syndicates. Of this amount $8,955,000 consists of bonds and the remainder of stock.

The new bond issues are classified as follows:

Real estate	$5,000,000
Municipal	3,955,000

MUNICIPAL LOANS.

Awards, Announcements and Offerings of Bonds Issued for Public Purposes.

The City of Baltimore awarded yesterday an issue of $3,955,000 4 per cent harbor improvement stock, maturing on Oct. 1, 1933 to 1957, to a syndicate consisting of Estabrook & Co., the Old Colony Corporation and Hambleton & Co. at their bid of 99.20. The second highest bid was 98.31, made by a group consisting of the Bankers Company of New York, the National City Company, the Baltimore Trust Company, the Union Trust Company of Baltimore and Owen, Daiv & Co. of Baltimore. The third bid was 97.65, submitted by a syndicate comprising the Guaranty Company of New York and the Mercantile Trust Company of Baltimore.

The winning syndicate will offer the bonds to the public today at par and interest. The market has been practically clear of bonds of Baltimore for several months.

Yonkers in Market.

The City of Yonkers announced yesterday that bids would be opened on Jan. 22 on a new issue of $2,050,000 4¼ and 4½ per cent bonds. The issue will consist of $1,400,000 4¼s, due serially in from one to twenty years, issued for various public improvement purposes; $400,000 water 4½s, due serially in from one to twenty years, and $250,000 4½ per cent refunding bonds, due on an average of nine and one-half years.

Worcester, Mass.

Worcester, Mass., has awarded notes to the value of $800,000, payable on July 19 to the Worcester County National Bank at 4.74 per cent plus $5 premium.

Pittsfield, Mass.

Pittsfield, Mass., will receive bids for $157,000 of 4 per cent high school bonds, payable from 1929 to 1948, up to 11:30 A. M., Jan. 16.

Wellesley, Mass.

Wellesley, Mass., will receive bids on $100,000 of notes, due on Nov. 14, until noon, Jan. 14.

Winchester, Mass.

Winchester, Mass., will receive bids until 5 P. M., Jan. 16, for $40,000 of 4¼ per cent school bonds, payable from 1929 to 1938.

Peabody, Mass.

Peabody, Mass., has awarded a $65,000 loan, payable on Nov. 12, to the Central National Bank of Lynn, Mass., at 4.785 per cent.

$21,293,557 for Kentucky Tobacco.

FRANKFORT, Ky., Jan. 10 (AP).—Kentucky warehouses sold 32,884,791 pounds of tobacco for $21,293,557 in December, according to a report issued today by Newton Bright, Commissioner of Agriculture. Burley tobacco sales of the new crop totaled 60,784,434 pounds for $18,506,212.

U. S. INSULAR BONDS.

			Bid	Asked
Philippine Govt.	4½	Apr., 1958	100½	104
Do	4½	July, 1952	104½	103½
Do	5	Apr., 1935	104½	104½
Do	5½	Aug., 1941	107	111½
Do	5	Feb., 1952	104	110
U. S. Govt	2	Apr., 1930	101½	102
U. S. Panama	3	June, 1961	90	97
Govt. of P. Rico	4½	Jan., 1954	101	102½

NEW STOCK ISSUES.

Corporation Shares to Be Placed on the Market by Banking Houses.

Shields & Co., Inc., will offer today 30,000 shares of Monroe Chemical Company no par preference stock with warrants and 15,000 shares of no par common stock at $60 a unit, each unit consisting of one share of preference stock, one-half share of common stock and a warrant for the purchase of one share of common stock at $25 until July 1, 1931; at $30 until July 1, 1933, and at $32.50 until July 1, 1934. The company is to have outstanding 30,000 shares of the preference stock and 100,000 shares of the common stock. It manufactures dyes and related products in Quincy, Ill.

Northam Warren Corporation.

An issue of 50,000 shares of convertible preference stock of the Northam Warren Corporation will be offered today at $42.50 a share, to yield 7.05 per cent, by Bond & Goodwin, Inc., and Bond & Goodwin and Tucker, Inc. The shares are preferred as to dividends of $3 and as to assets up to $50 a share and are convertible share for share into common stock at any time. They were issued by the corporation in connection with the acquisition of the Odorono and the Glazo companies.

Tobe Deutschmann.

The Tobe Deutschmann Corporation, American representative of the condenser division of the Allgemeine Elektricitats-Gesellschaft (General Electric Company of Germany), is planning to market an issue of preferred and common stock here through Bulkley, Vallance & Co., its bankers.

Allied Packers Extend Time.

The reorganization committee of Allied Packers, Inc., announced yesterday that it had extended until Jan. 26, 1929, the time for deposit without penalty under the reorganization plan and agreement of Nov. 1, 1928, of the first mortgage and collateral trust convertible sinking fund 8 per cent gold bonds and of the twenty-year convertible sinking fund 6 per cent debenture bonds of the company. The committee will not declare the plan of reorganization operative unless "considerable additional deposits" of both bonds and debentures are made promptly.

Lambert Company Offers Stock.

Directors of the Lambert Company announced yesterday an offering to stockholders of 127,090 shares of stock at $105 a share in the ratio of two new shares for every nine held on Jan. 21. At yesterday's closing price of 131¾ for the stock, the rights are worth almost $5 each. Goldman, Sachs & Co. and Bond & Goodwin, Inc., will underwrite the offering of the additional shares.

Kroger Acquires Two Companies.

The Kroger Grocery and Baking Company yesterday announced acquisition of the Piggly Wiggly Ellis Company, operating eight stores in Indianapolis, Ind., and of the Three Rivers Grocery Company, operating in Fort Wayne, Inc. Terms of the acquisition were not announced.

GUARANTEED STOCKS.

	Rate	Bid.	Asked
Alabama & Vicksburg	6	118	120
Alb. & Susquehanna R. R.	11	216	220
Atl. Birmingham Coast	5	100	103
Atl. & Char. Air Line	9	190	195
Canada Southern Ry	3	79	81
Cano. Clinchfield & Ohio	4	89	92
Do stamped	5	99	102
Clev & Pitts R R ($50)	7	77	80
Erie & Kalamazoo ($50)	8½	89	93
Fort Wayne & Jackson pf.	5½	108	112
Georgia R R & Bank	11	249	250
Lackawanna R R of N J	4	84	86
M S P & S S M	4	59½	61
Morris & Essex RR. ($50)	2.87	84	86
N Y Lack & Western	5	107	111
Northern R R of N J	4	72	75
Oswego & Syracuse ($50)	9	89	93
Peoria Bureau	7	135	140
Pitts Ft Wayne & Chic	7	148	152
Do pf	7	155	160
Pitts & Lake Erie	5	92	
Rensselaer & Saratoga	6.92	140	143

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70,000 Shares

Art Metal Works, Inc.

"RONSON" PRODUCTS

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CAPITALIZATION

(Giving effect to conversion or redemption of outstanding Convertible Preference Stock)

	Authorized	Presently to be Outstanding
Common Stock (without par value)	500,000 shares*	225,000 shares

*31,500 shares reserved for issue under the terms of an agreement with the United Cigar Stores Company of America.

THE COMPANY HAS NO FUNDED DEBT

Mr. Louis V. Aronson, President of Art Metal Works, Inc., has written us in part as follows:

"HISTORY AND BUSINESS: Art Metal Works, Inc., (a New Jersey Corporation) is engaged in the manufacture of ecclesiastical metal statuary, metal ornaments, toys, and novelties. Its complete line comprises over 12,000 different articles including the well-known "Ronson De-Light" pocket and desk lighters, lamps, chandeliers, smokers sundries, automobile ornaments, toilet articles, clock and desk sets, sparking toys and special advertising novelties.

The business was established over thirty years ago with a small initial investment and has been built up to its present position, largely through reinvestment of earnings. Sales offices are maintained in New York, Chicago, Los Angeles, Toronto, Ont., and London, England. Customers include leading department stores, chain stores, church goods houses, jobbers in art metal goods, toys and smokers' articles, gift shops and electrical supply companies throughout the country. In every year since 1910 an operating profit has been shown. The Company has perfected several new lines, which will shortly be introduced to the public and which should substantially increase its business. The plant occupies almost an entire block in Newark, N. J., one block from the Hudson & Manhattan Tubes Terminal and two blocks from the site of the new Pennsylvania Railroad Terminal.

UNITED CIGAR STORES CONTRACT: The Company has entered into a ten-year contract, which will add to its present sales outlets, whereby United Cigar Stores Company of America is to purchase and sell smokers sundries and other products of the Company which may fit their trade. This will give to the Company the additional marketing facilities of about 3,118 United Cigar Stores and agencies in this country which should add largely to the sales volume of Art Metal Works, Inc. Mr. A. C. Allen, Vice President of United Cigar Stores Company of America has been elected a member of the Board of Directors and Executive Committee of Art Metal Works, Inc.

CAPITAL READJUSTMENT: Increase of Common Stock to 500,000 shares and split-up of outstanding 110,000 shares into 165,000 shares of Common Stock (new) has been authorized. Convertible Preference Stock has been called for redemption on May 1, 1929 at $35.00 per share and accrued dividend, the Company's obligation in that respect having been underwritten. This stock is convertible until April 26, 1929 on the basis of 1½ shares of Common Stock (new) for each share of Convertible Preference Stock or a total of 60,000 shares of new Common Stock.

ASSETS: A pro forma balance sheet of Art Metal Works, Inc., after giving effect to capital readjustment, as at October 31, 1928, as certified to by Messrs. Barrow, Wade, Guthrie & Company, shows total net assets of $2,205,003. Current Assets, including $501,588 in cash and Government securities amounted to $1,445,937 while Current Liabilities amounted to $259,767, a ratio of over 5½ to 1.

EARNINGS: Net earnings of Art Metal Works, Inc., and its predecessor for the periods indicated below, after adjustment for non-recurring Income and Expense items (amounting to $48,759.50 in 1927 and $28,691.20 in 1928) and after deduction of Federal Income Taxes at 12%, as certified to by Messrs. Barrow, Wade, Guthrie & Company, were as follows:

		Per Share Equivalent
Year ended December 31, 1927	$365,885	$1.62
Year ended December 31, 1928 (2 months estimated by the Company)	975,000	4.33

DIVIDENDS: The Company and its predecessor have an unbroken dividend record since 1917 on both preferred and common stocks. A dividend of 60c per share has been declared payable February 1st to holders of (new) Common Stock of record January 15th. On the basis of present earnings it is the policy of the management to continue this rate, amounting to $2.40 per share per annum.

MANAGEMENT: The present management, which has been responsible for the successful development of this business, will continue. Mr. Louis V. Aronson will retain a substantial amount of Common Stock."

Legal details in connection with the issuance of this stock will be passed upon for us by Messrs. Beekman, Boque & Clark, and for the Company by Messrs. McCarter & English of Newark, N. J. Accounts of the Company and the predecessor corporation have been audited by Messrs. Barrow, Wade, Guthrie & Co., Accountants and Auditors.

We offer this stock when, as and if issued and accepted by us and subject to prior sale and the approval of counsel. Temporary Certificates or Interim Receipts, exchangeable later for Definitive Certificates, will be ready for delivery on or about January 21, 1929.

Application has been made to list the New Common Stock on the Chicago Stock Exchange.

THIS OFFERING DOES NOT REPRESENT COMPANY FINANCING, THIS STOCK BEING ACQUIRED FROM INDIVIDUALS.

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ex dividend payable February 1, 1929

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We do not guarantee the statements and figures presented herein, but they are taken from sources which we believe reliable.

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NEW HIGH RECORDS REPORTED BY BANKS

First National Bank of New York and Others Issue Figures for 1928.

CHANGES IN DIRECTORATES

Promotions of Junior Officials by Several Institutions Also Announced.

A gain of $94,000,000 in deposits of individuals with the First National Bank of New York was the outstanding change in that institution's statement as submitted to the Controller of the Currency in its report of condition as of Dec. 31, 1928, compared with the figures of Dec. 31, 1927. The statement was published yesterday. It showed gains also in deposits of banks and for the United States.

The bank's capital, surplus and undivided profits at the end of the year were placed at $102,694,390, compared with $92,799,067 at the close of 1927. Its acceptances outstanding were $2,116,002 at the close of 1928, compared with $80,143 at the end of 1927. Demand loans also showed a wide gain, being $193,654,584 at the end of 1928, compared with $124,688,640 at the end of the previous year.

The bank's shares are the highest priced in the unlisted security markets. They were quoted yesterday at $5,100 bid—$5,200 asked. They seldom change hands.

The institution's statement of liabilities and resources at the end of the last two years follows:

Liabilities.

	1928.	1927.
Capital	$10,000,000.00	$10,000,000.00
Surplus profits.	92,694,390.36	82,799,067.39
Circulation	5,818,200.00	5,840,300.00
Deposits banks	144,458,203.70	140,564,332.36
Dep. individuals	295,099,115.70	201,608,800.48
Deposits U. S..	10,803,500.00	7,364,700.00
Bills payable	95,000,000.00	95,000,000.00
Acceptances	2,116,002.77	80,143.99
Total	$628,079,412.92	$544,266,833.36

Resources.

	1928.	1927.
Discounts and time loans...	$33,475,442.03	$60,533,007.06
U. S. bonds to secure circ'n.	6,901,500.00	6,901,500.00
All other U. S. securities	135,677,115.54	150,849,895.01
Other bds., stks. securities, &c.	108,280,434.92	105,244,601.47
Banking house.	2,000,000.00	2,000,000.00
Cash and due from Fed. Res. Bank	42,361,724.08	32,209,501.44
Due from Treas. of U. S.....	240,575.00	246,075.00
Other bds., stks.	98,044,711.78	55,713,078.79
Due from bks.	6,744,324.77	7,784,329.71
Demand loans..	193,654,584.85	124,688,640.01
Overdrafts	.....	120.85
Total	$628,079,412.92	$544,266,353.36

Bank of United States.

The Bank of United States showed a 78 per cent gain in resources last year, according to a statement made by Bernard K. Marcus, president, yesterday, at the annual meeting of the Board of Directors. The directors re-elected Mr. Marcus as president, C. Stanley Mitchell chairman of the board and Saul Singer executive vice president. The following were elected vice presidents: Robert Adamson, Henry W. Pollock, Henry Mockauer, Herman S. Gottlieb, A. H. Planteroth, Michael G. Klotz, Frederick G. Sinclair, Julius Lichter, Max Merkel, Frank A. Gallagher, George Pankin, Philip Schiffman, H. I. Stevens, Robert D. MacMurdy, G. S. Spinner and A. M. Strong.

Mr. Marcus reported that the bank began 1929 with resources of $191,740,463, compared with $107,749,120 at the beginning of 1928. He continued:

"We gained during the year $62,242,089 in deposits, increased our capital from $5,000,000 to $17,886,800, our surplus and undivided profits from $5,233,754 to $11,406,586. We started 1928 with ten branches and we begin 1929 with twenty and with official permission for the twenty-first. This showing was made possible not through our two mergers alone but through a fine normal growth of our business in all of our branches."

The directors of the Bank of America yesterday elected John F. Rovensky, formerly first vice president, as vice chairman of the board; Frederick G. Curry, formerly assistant vice president, as vice president, and A. M. Massie, assistant cashier, as assistant vice president.

Records for Chelsea Exchange.

The Chelsea Exchange Bank's deposits, $23,106,420, on Dec. 31, 1928, were the largest in its history, Edward S. Rothschild, president, reported yesterday. This represented an increase of $1,094,866 since Sept. 28, 1928. Resources, also the largest in the bank's history, were $27,195,971, having increased $1,277,273 since Sept. 28. Undivided profits were $630,109 and capital and surplus, $3,000,000 at the close of the year.

The directors of the Chemical National Bank yesterday elected Frederic Stevens Allen and Meredith Wood as vice presidents and Richard W. Hubbell and William G. De Witt as assistant cashiers. They named Walter E. Hendrickson assistant manager of the Twenty-ninth Street office and William J. Driscoll assistant manager of the Fifty-fourth Street office. All other officers were re-elected.

At the annual stockholders' meeting of the Seaboard National Bank the retiring directors were re-elected and A. H. Griswold and J. C. Traphagen were added to the board.

Chatham Phenix Promotes.

The directors of the Chatham Phenix National Bank and Trust Company yesterday announced the following promotions: Clarence Klinck to vice president at the Fifth Avenue and Fifty-fifth Street branch; Robert Roy, Arthur E. Boyd and Young Kaufman to assistant vice presidents at the main office; Wilfred Wottrich to assistant cashier at the main office; Alan G. Warner to assistant cashier at the Broadway and Howard Street branch; James C. Davie to assistant cashier at the Bowery and Grand Street branch; M. J. Middleton to assistant cashier at the Broadway and 106th Street branch.

The Central Union Trust Company has re-elected all retiring trustees.

The executive committee of the Board of Directors of the Guaranty Trust Company yesterday made the following appointments: James D. Orr, assistant vice president; Edward K. Brass, credit manager; Jere D. Buckley, credit manager Fifth Avenue office; Irving G. Hass, chief clerk; main office; Floyd A. Thompson, chief clerk Fifth Avenue office.

The shareholders of the Traders National Bank of Brooklyn re-elected their directors and officers for another year. Approximately 87 per cent of the stock was voted, the largest amount recorded since the organization of the bank.

The Fidelity Union Trust Company of Newark yesterday announced the promotion of Leopold A. Chambliss to assistant vice president and Le-Roy F. Murphy to auditor.

NEW YORK STOCK EXCHANGE

Continued from Page Twenty-six.

1928 High.	1928 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
98¾	63	Underwood-E.-F. (4)...	93	98¾	97¾	98¾	+ 3¾	96	96⅝	8,600
49⅝	30	Union Bag & Paper....	37⅝	37⅝	36⅝	36⅝	+ ⅛	36	37	500
209	135½	Union Carb. & Carb.(6)	202¾	204½	201¾	201¾	+ 1¾	201¾	202	9,800
68	42⅝	Union Oil of Cal. (2)..	50¾	50¾	50	50¾		49⅞	50	1,700
224⅝	186⅞	Union Pacific (10).....	220	220	219⅝	219⅝	— ⅛	215	219	1,200
87¾	80⅝	Union Pacific pf. (4)..	83⅝	83¾	83⅛	83¾	— ⅛	83¼	84	200
87	34⅞	Uni. Bis. of Am. (1.60)	52	52⅝	52	52	— ⅛	51⅞	52½	1,400
24⅝	22¾	United Cigar Stores (1)	24¾	25	24¾	25	+ 1⅛	25⅛	26	6,800
89½	58½	United Elec. Coal (3)..	66	68	67	68	+ ⅝	67⅝	68½	800
145	131¼	United Fruit (7%).....	141	141½	140¼	140⅝	— 1⅛	140⅛	140⅝	1,200
53	36	U. S. C. I. P. & F. (2)	44	47¾	44	47	+ 3	47	47½	17,700
19¼	16	U. S. Cl'F&Flat pf(1.20)	18⅝	18⅞	18⅞	18⅝	— ⅛	18⅝	19	100
20½	13¾	U. S. Distributing.....	18	18	15⅝	15⅝	— 1⅛	15⅝	16	500
58⅝	41	U. S. Hoff. Mach. (4)..	47	47	46⅞	46⅞	— 1⅛	46⅝	47⅞	300
138	103¼	U. S. Ind. Alcohol (6).	130	131¼	129⅞	130¾	+ ⅝	130	131	4,700
51	27	U. S. Leather	33½	33⅝	32⅝	32⅝	— ⅛	32½	33½	700
72	62	U. S. Leather, A (4)....	58⅝	59⅞	58⅝	59	+ 1	59	59⅝	2,000
104¼	100¾	U. S. Leather pr.pf.(7)	104¾	104¾	104¼	104¼	— ⅛	104½	105	800
83⅝	61¼	U. S. Realty & Imp.(4)	81¾	82	81½	81½	— ⅛	81½	82½	900
63¼	27	U. S. Rubber	45⅝	47¾	44⅞	47⅛	+ 2⅛	47⅛	47⅝	94,200
109¾	55	U. S. Rubber 1st pf....	83	84⅞	82⅞	84	+ ⅛	84⅛	85	500
71¾	39⅛	U. S. S., R. & M. (3½).	64⅜	65⅜	63½	65	+ ⅛	65	65¼	15,500
172¼	132⅝	U. S. Steel (7).....	164¼	165½	163⅜	164	— ⅝	163⅞	164	62,100
147⅛	138⅜	U. S. Steel pf. (7).....	141⅝	141⅝	141¼	141⅜	— ⅛	141¼	141⅝	100
120	86	Va.-Car. Chemical	101	101	100	101	+ 2	102	107	300
100	61¼	Univer. Pic. 1st pf.(8)	91	91	91	91	— ⅛	90½	91	20
38⅞	18¾	Universal Pipe & Rad.	20⅜	20⅝	20	20¼	+ ⅝	20¼	20½	1,700
45⅝	28½	Utilities P. & L., A (e2)	41	42	41	41½	+ ¼	41⅜	41¾	3,400
111¾	60	Vanadium Corp. (¾)..	101⅞	101¾	100	100¾	— ⅛	100⅜	101	4,400
40⅝	7⅝	Van Raalte	30	30	30	30	— ⅛	30	31¼	100
85	58	Vick Chemical (4).....	83½	84	83	83	— ⅛	83	83½	700
158⅝	53⅜	Victor Talk. Mach. (4)	151½	152⅝	150½	151½	— ⅛	151	151½	24,000
112¾	101¼	Victor T.Mach.pr.pf.(7)	113¾	113¾	113¾	113¾	— ⅛	113¼	113¾	100
20¾	12	Va.-Caro. Chemical	18⅝	19⅛	18⅝	19¼	+ ⅝	19	19¼	1,800
96½	44⅝	Virg.-Car. Chem. 6% pf.	59¾	60	58¾	60	+ 1	60¾	60⅞	300
62⅝	47	Va. Iron, Coal & C. pf.	47	47	47	47	— ⅛	47	52	40
25⅝	11¾	V. Vivaudou	14	14	13⅝	13⅝	— 1	14	14¼	1,300
74	22½	Vulcan Detinning	57	57	57	57	+ 3	54½	56	10
96½	51	Wabash	75	75⅝	75	75	— ⅛	74	76	1,700
90½	57	Wabash pf. B (5).....	89	89	89	89	— 2	88	92	100
28¾	13⅜	Waldorf System (1¾)..	25¼	25¼	25¼	25¼		25¼	25⅝	400
26⅝	14⅞	Walworth Co. (1.20)	24	24	23⅝	23⅝	— ⅛	23	23⅝	400
128	70	Ward Baking, A (6)...*	77	77¼	77	77½	+ ⅛	77½	78	200
29⅝	15¼	Ward Baking, B	17⅞	19	17⅞	19	+ 1⅛	18⅝	19	13,400
97½	77	Ward Baking pf. (7)...	80	85½	80	85¼	+ 5¼	85	85⅜	1,200
138	80⅞	Warner Bros. Pictures.	123	124⅞	121¾	122⅞	— ⅛	122¼	123	10,000
57¼	51¾	Warner Bros. Pict. pf..	54½	55¾	54	54¾	— ⅛	54	54⅜	5,100
44⅞	26	Warner-Quinlan (2)	39⅝	39⅝	39	38	— ⅛	38¼	38½	800
36⅜	13	Warren Fdry. & Pipe...	31¾	31¾	30⅞	31	— 1	30¾	31	700
110	87	Wesson Oil & Snow.(4)	102⅝	104	102¼	102½	— 1¼	102	102½	2,300
108¾	105⅜	Wesson Oil & S. pf.(7)	107	107¼	107	107¼	+ ¾	106½	107	200
112	103	West Penn Elec., A(7)*	104½	105	104¼	105	— ⅛	104	107	110
104½	95½	West Penn El. pr. (6)*	100¼	100⅝	100⅛	100⅜	+ ⅜	99¼	100⅝	210
115	107½	West Penn El. pf. (7)*	108½	109¼	108⅝	109¾		108½	109½	20
113	103	West Penn Pwr. pf.(6)*	107⅜	107⅝	107⅜	107⅝	+ ⅛	107¼	111	30
118	113¼	West Penn Pwr. pf.(7)*	115	115½	115	115	— ⅛	115	115½	80
49	20¾	Western Dairy Prod., B	26⅞	26⅞	26	26⅞	— ⅛	26½	27	600
54⅜	31¾	Western Maryland	43⅝	44⅝	42⅝	43	+ ⅜	43	43⅝	8,700
54⅞	33½	Western Md. 2d pf....	41⅝	41⅝	41⅝	41⅜	— 1⅛	42	45	300
98	85½	Western Pacific	96	96	96	96	— ⅛	96	96¼	300
82½	55½	Western Pacific pf.....	58¼	58½	58	58	— ⅛	58	59⅜	200
201	139½	Western Union Tel. (8)	185¾	193¼	185¾	192½	+ 6¾	192	193	9,700
67⅜	42¾	Westinghse Air Br. (2)	47½	49	47¾	48	+ ⅜	47⅝	48½	3,000
144	88⅝	Westinghse. E. & M. (4)	146	146¾	144½	144⅝	— ⅜	144½	145½	170
139	96⅝	Westinghse. 1st pf. (4)*	139¼	139⅞	138½	139¼	— ⅛	133	140	15,900
28½	17½	Weston Elec. Instrmt..	23¼	23½	23¼	23½	— ⅛	23¼	24	200
36⅜	30⅜	Weston Elec. Ins., A (2)	33½	33⅝	33¼	33½	— ⅛	33¼	34½	200
38	20¾	White Eagle Oil (2)...	35	35	34⅝	35	— ⅛	34⅜	35	1,300
43⅝	30¾	White Motors (1).....	42⅜	44	42½	43⅞	+ 1½	43⅝	44	19,800
49⅞	41½	White Rk. Min. Sp. (3)	49¾	49¾	47	47	— 1⅝	45	47⅜	200
53⅜	33½	White Sewing Mach....	43⅞	45⅝	43⅞	45⅝	+ ⅞	45⅜	45⅞	2,400
53	17⅝	Willys-Over. 1st.(20)z d	35	34	33	33¼		33¼	33½	48,400
104⅛	92⅜	Willys-Overld. pf. (7)..	101	103	101	103	+ 1⅝	102½	104	700
16	11	Wilson & Co.	11⅝	11⅝	11⅝	11⅝	— ⅛	11⅝	11⅝	100
35	22	Wilson & Co., A.....	24⅞	24⅞	24½	24⅝	— ⅛	24½	25	2,400
77¾	63⅝	Wilson & Co. pf.....	68⅝	68⅝	68½	68½	— ⅛	68⅝	69¼	300
225¾	175¼	Woolw'th (F.W.) Co.(6)	210¾	212	209¾	211¾	+ 1	211	211½	3,800
55	26	Worthington Pump.....	58⅜	58⅝	57¾	58		58	58½	5,200
93	46¼	Worth'ton Pump pf., A	91	91	91	91	— ⅛	91½	92	100
80	41	Worth'ton Pump pf., B	80	81½	80	81	+ 1½	81	82	2,500
289	69	Wright Aero. (2)	267¾	271½	264	268¼	+ 4¼	267	268½	7,300
84	68¾	Wrigley (W. Jr.) (13¾)	74⅛	75	74⅛	74¾	— ⅛	74½	75	300
84½	61½	Yale & Towne Mfg. (4)	62¾	62⅞	62¾	62⅞	— ⅜	62	63	300
57⅞	27⅝	Yellow Truck & Coach.	40⅞	40⅞	39⅞	39⅞	— ⅞	39½	39⅞	7,800
115⅝	85½	Youngst'n Sh.&Tube(5)	111½	113	111	111	— ⅛	111	112	700
56¾	45¾	Young. Sp. & Wire(12½)	55	55	54¼	54¾	..	54	54⅞	1,300

RIGHTS.	Expire.								
Am. Chicle	Jan. 21	1¼	1⅜	1¼	1¼	..	1¼	1⅜	4,000
Atch., T. & S. F..	Feb. 7	1⅜	1⅜	1⅜	1⅜	..	..	..	28,400
Cudahy Pack. ..	Feb. 9	1⅜	1⅜	1⅜	1⅜	..	..	..	2,100
Dunhill Int. ...	Feb. 11	10⅜	10⅜	10⅜	10⅜	— ⅛	..	..	1,500
Int. Pap. & P...	Jan. 21	..	..	..	..	..	..	⅛	64,500
Intl. Tel. & Tel..	Jan. 21	4¼	4¼	4¼	4¼	..	4⅛	4⅜	8,800
Jewel Tea.	Jan. 15	15⅞	16	15⅞	15⅞	..	15	15⅝	1,900
Louis. G. & E...	Jan. 25	1⅞	1⅞	1	1⅛	..	1	1⅛	2,400
Ludlum Steel ..	Jan. 19	⅞	⅞	⅞	⅞	..	..	⅞	500
Marmon M. C...	Jan. 28	5⅞	5⅞	5⅝	5⅞	+ ⅛	..	..	1,800
Mid-Cont. Pet...	Jan. 30	1⅞	1⅞	1	1⅛	..	..	..	20,100
Mengel Co.	Jan. 17	2	2¼	2	2⅛	+ ⅛	2	2¼	6,200
New Cash Reg..	Jan. 21	1½	1½	1½	1½	..	..	..	3,200
Shell Un. Oil...	Jan. 10	5⅞	5⅞	5⅞	5⅞	Cash	..	..	3,900
Texas Corp. ...	Jan. 15	3⅞	4	3⅞	3⅞	— ⅛	3⅞	3⅞	31,500
Un. Oil of Cal..	Feb. 15	1⅜	1⅜	1⅜	1⅜	— ⅛	1⅜	1½	1,100
U. S. Rubber...	Jan. 11	9½	12⅛	9½	12¼	+ 2⅜	..	..	30,700
U. S. Sm.&Ref..	Jan. 10	5⅞	5⅞	4⅝	5	Cash	..	..	5,800
West El. Mfg..	Feb. 5	5	5	5⅛	5	..	4⅞	5	11,200

* Unit of trading less than 100 shares. † Partly extra.

New Issue

$5,000,000

Fuller Building

(G. A. F. Realty Corporation)

First (Closed) Mortgage Sinking Fund 5½% Gold Loan

To be dated as of January 1, 1929 **To mature January 1, 1949**

Coupon Certificates in the denominations of $1,000 and $500, registerable as to principal only. Interest payable January 1 and July 1 in each year, without deduction for the normal Federal income tax not exceeding 2%. Redeemable, at the option of the Corporation or through the operation of the sinking fund, as a whole or in part, on any interest payment date, upon 30 days' prior notice, at 105 if redeemed on or prior to January 1, 1932; at 104 thereafter on or prior to January 1, 1935; at 103 thereafter on or prior to January 1, 1939; at 102 thereafter on or prior to January 1, 1944; and at 101 thereafter prior to maturity. Principal and interest payable at the Head Office of

THE NATIONAL CITY BANK OF NEW YORK, Trustee.

Legal for Trust Funds in the State of New York, in the opinion of counsel, upon completion of the building

The Corporation will agree to reimburse to owners resident in the respective states, upon application in the manner and up to maximum amounts to be specified in the Mortgage, the following taxes paid with respect to these Certificates or the interest thereon: Four Mills Tax in Pennsylvania; Massachusetts Income Tax; Personal Property or Exemption Tax in Connecticut; Security Tax in Maryland; Ad Valorem Tax for state purposes in Kentucky; Intangible Personal Property Tax in the District of Columbia; Property Tax in California.

Mr. H. S. Black, Chairman of the United States Realty and Improvement Company, and Mr. George A. Fuller, President of the G. A. F. Realty Corporation, summarize their letter regarding this issue as follows:

The United States Realty and Improvement Company owns the entire issued and outstanding Preferred Stock and over 86% of the issued and outstanding Common Stock of the G. A. F. Realty Corporation. The G. A. F. Realty Corporation has acquired title to a site at the northeast corner of 57th Street and Madison Avenue in New York City, and is engaged in erecting thereon a 40-story building to be known as the "Fuller Building." The George A. Fuller Company will occupy several floors as its home office.

The $5,000,000 First Mortgage Loan will be secured, in the opinion of counsel, by a first closed mortgage on the land and building to be erected thereon. There will be deposited with the Trustee funds which, it is estimated, will be sufficient to complete the construction of the building, said funds to be withdrawn, from time to time, in accordance with the provisions of the Mortgage. On or prior to the execution of the Mortgage, the United States Realty and Improvement Company will enter into a contract guaranteeing completion of the building in accordance with the architect's plans and specifications.

The actual investment in the mortgaged property will amount to approximately $7,740,000, of which $3,000,000 represents the cost of the land and approximately $4,740,000 represents the estimated cost of the building, architect's fees, carrying charges during construction, etc. George R. Read & Co. have appraised the land and completed building at $7,550,000. In addition, upon completion of the building, the Corporation will have net current assets of approximately $950,000.

The annual net earnings, upon completion of the building, after deducting operating expenses, depreciation in the amount of $100,000, and taxes other than income taxes, are estimated at over $600,000, equivalent to more than twice the maximum annual interest requirements on the First Mortgage Loan.

The Mortgage will provide for a Sinking Fund requiring the retirement of $2,000,000, principal amount, of the Loan prior to maturity. The first retirement is to be made on or before January 1, 1932, in the amount of $37,500, principal amount, of Certificates, with semi-annual retirements thereafter in progressively increasing amounts.

We offer these Certificates if, as and when issued to, and received by us, subject to the approval by counsel of all legal proceedings in connection therewith. It is expected that delivery in the first instance will be made on or about January 21, 1929 in the form of interim receipts of The National City Company.

Price 100 and accrued interest

The National City Company **Blair & Co., Inc.**

The foregoing information is based upon official statements and statistics on which we have relied. We do not guarantee but believe it to be correct.

New Issue

$3,955,000

City of Baltimore, Maryland

Registered 4% Stock

Dated October 1, 1928 Due October 1, as shown below

Tax Free in Maryland

Exempt from all Federal Income Taxes

Legal Investment for Savings Banks and Trust Funds in New York, Maryland, Connecticut, Massachusetts and other States.

This Stock, issued for Harbor Development Purposes, constitutes a direct obligation of the City of Baltimore and is payable from unlimited taxes levied against all the taxable property therein.

AMOUNTS AND MATURITIES

Amount	Due	Amount	Due	Amount	Due
$ 95,000	1933	$130,000	1941	$178,000	1949
98,000	1934	135,000	1942	185,000	1950
103,000	1935	141,000	1943	192,000	1951
107,000	1936	146,000	1944	200,000	1952
111,000	1937	152,000	1945	208,000	1953
116,000	1938	158,000	1946	217,000	1954
120,000	1939	165,000	1947	225,000	1955
125,000	1940	171,000	1948	234,000	1956
		$243,000 due 1957			

Price 100 and interest

Legality to be approved by Messrs. Thomson, Wood & Hoffman.

Estabrook & Co. **Old Colony Corporation**

Hambleton & Co.

FINANCIAL ADVERTISEMENTS. | FINANCIAL ADVERTISEMENTS.

Branch Offices Of New York Stock Exchange Firms

NEW YORK CITY

Annenberg, Stein & Co.	525 7th Ave.	Livingston & Co.	1 Parambount Bldg. 12 E. 46th St.
J. S. Bache & Co.	250 Park Ave.	McDonnell & Co.	120 B. 53d St. Produce Exchange
Bamberger Bros.	511 5th Ave. 250 Park Ave.	M. J. Meehan & Co.	Waldorf-Astoria Sherry-Netherland Ryan Bldg.(Fordham Rd.& Gd. Concourse)
Chas. D. Barney & Co.	654 Madison Ave.	Morris & Smith	Times Bldg. (42d)
Bear, Stearns & Co.	1440 Broadway	Morrison & Townsend	1 East 55d St.
Block, Maloney & Co.	550 7th Ave. 2 Park Ave.	Moss & Ferguson	342 Madison Ave. 1375 B'way (37th)
Braning, Jackson & Co.	475 5th Ave.	S. B. Chapin & Co.	353 Madison Ave.
Clark, Childs & Co.	6 E. 53d St. Murray Hill hotel	Munds & Winslow	Savoy-Plaza Hotel 18 E. 53d St. Vanderbilt Hotel 17 E. 42d St. Paramount Bldg.
Curtis & Sanger	45 E. 17th St.	John Muir & Co.	11 W. 43d St.
Morgan Davis & Co.	963 B. Boulevard	Muir & Loomis	341 Madison Ave.
de Saint Phalle & Co.	20 E. 57th St.	G.M.P. Murphy & Co.	247 Park Ave.
Dyer, Hudson & Co.	200 5th Ave. (23d) 2531 B'way (97th)	Newman Bros. & Worms	16 E. 53d St. 2112 Broadway(72d)
Engel & Co.	461 7th Ave (35th)	Orton, Kent & Co.	11 W. 42d St.
Walter J. Fahy & Co.	12 W. 44 St.	Orvis Brothers & Co.	342 Madison Ave.
Fenner & Beane	50 E. 42d St.	Osterweil & Co.	1551 B'way (45th)
Harvey Fisk & Sons	523 5th Ave. 251 W. 57th St.	Palmer & Co.	730 5th Ave. (57th) 349 E. 149th St.
Fox, O'Hara & Co.	Hotel Bretton Hall (86th St. & B'way) 551 5th Ave.	Pearl & Co.	51 E. 42d St. 654 Madison Ave.
Gilchrist, Bliss Co.	5th Ave. at 54th St.	Post & Flagg	385 Madison Ave.
Goodbody & Co.	350 Madison Ave.	Potter & Co.	54 E. 57th St.
Gude, Winmill & Co.	Ritz Tower 485 Park Ave.	Pouch & Co.	342 Madison Ave.
Hardy & Co.	500 7th Ave.	Prince & Whitely	Hotel St. Regis
Harriman & Co.	Biltmore Hotel 100 E. 42nd St. 341 Madison Ave.	Robinson & Co.	225 Broadway 475 5th Ave. 16 E. 44th St.
Harris, Winthrop & Co.	573 Madison Ave.	F. L. Salomon & Co.	730 5th Ave. (57th) Hotel McAlpin
H. Hentz & Co.	6 E. 53d St. 122 W. 51st St.	Schott & Gulliver	570 7th Ave. (41st)
Hirsch, Lilienthal & Co.	535 5th Ave. Ritz-Carlton Hotel Breslin Hotel Pennsylvania Hotel Belleclaire Hotel 3 E. 44th St.	Sulzbacher, Granger & Co.	2 E. 57th St.
Hyman & Co.	512 5th Ave. 113 W. 42d St. 299 Broadway	Springs & Co.	15 W. 47th St.
Jenks, Gwynne & Co.	40 Worth St.	Steiner, Rouse & Stroock	Paramount Bldg. 299 Madison Ave.
Jewett, Newman & Co.	57 W. 57th St. 15 Cent.Pk.W.(61st)	Taylor, Bates & Co.	41 E. 42d St.
William E. Lauer & Co.	1560 Broadway	Samuel Ungerleider & Co.	1372 Broadway 551 5th Ave.
BROOKLYN		Warner & Company	15 E. 58th St. 370 7th Ave.
Baar, Cohen & Co.	44 Court St.	Watson & White	Barclay Hotel
J. S. Bache & Co.	16 Court St.	Edwin Weisl & Co.	604 5th Ave.
Fenner & Beane	Half Moon Hotel,C.I.	C. E. Welles & Co.	503 Park Ave.
M. J. Meehan & Co.	16 Court St.	Whitehouse & Co.	523 5th Ave. (44th)
Pearl & Co.	66 Court St.	Wightman, Breining & Co.	4 E. 39th St. Graybar Bldg.
Whitehouse & Co.	186 Remsen St. 585 Flatbush Ave.	**LONG ISLAND**	
NEW ROCHELLE		Gude, Winmill & Co.	402 New York Ave., Huntington 3 Glen Street Glen Cove Peninsula Nat. Bk. Bldg., Cedarhurst
Hyman & Co.	New Rochelle	Morris & Smith	1547 Mott Ave., Far Rockaway
LAKE PLACID, N. Y.		Newman Bros. & Worms	93 Middle Neck Rd., Great Neck
M. J. Meehan & Co.	109 Main St.	**ALBANY, N. Y

DISAPPOINTING DROP IN BROKERS' LOANS

$17,304,000 Decrease Reported by Federal Reserve Bank Was Less Than Expected.

HEAVY LIQUIDATION HERE

But Big Influx of Funds From the Interior and "for Others" Nearly Offsets the Result.

A decrease of only $17,304,000 in brokers' loans was reported yesterday by the Federal Reserve Bank of New York for the week ended Wednesday. In view of the heavy liquidation of loans on the part of New York banks for their own account, Wall Street had been inclined to believe that a reduction of as much as $100,000,000 might be shown. The fact of the matter was, as shown by the reserve bank's figures, that the heavy increases in loans to brokers and dealers for the account of out-of-town banks and "for others," all but nullified the sharp decline in loans made by banks in this city.

New York banks for their own account reduced loans outstanding, secured by stocks and bonds, by $353,000,000, while loans made for the account of out-of-town banks gained $145,526,000, and loans for the account "of others," including corporations, jumped $190,220,000.

The movement of funds from interior points released from year-end demand at home is a natural one in January, just as the reduction in the loans of the New York banks is natural, since the New York institutions had the task in the closing days of December of carrying a large percentage of the burden. The chief increase this week is due to the employment of surplus funds of corporations in the loan market. Whereas a year ago corporation loans represented about 25 per cent of the total brokers' loans outstanding, they now amount to approximately 45 per cent.

This movement of funds from interior points really extended back beyond the week covered by these figures, but it did not manifest itself in volume until this week. The figures announced a week ago showed a record increase of $286,676,000 in brokers' loans for the week ended Jan. 2, not a little of the increase being attributed to reinvestment of annual dividend and interest in the stock market with the attendant demand on the credit facilities for carrying these extra securities.

Following are the detailed figures showing the loans to brokers and dealers on stock and bond collateral by the reporting Federal Reserve member banks in New York City:

	Jan. 9.	Jan. 2.
Loans own acct.	$1,162,900,000	$1,516,049,000
Out-of-town banks	1,736,514,000	1,647,988,000
For others	2,356,286,000	2,166,066,000
Total	$5,312,799,000	$5,330,103,000

Of this week's total, $4,747,603,000 consists of demand loans and $565,196,000 of time loans, as compared with $4,780,269,000 of demand and $549,834,000 of time loans the previous week.

In line with the liquidation of brokers' loans on the part of New York banks for their own account, the banks have reduced their indebtedness to the Federal Reserve Bank by $213,898,000, while borrowings throughout the Federal Reserve System for the week dropped $1,274,917,000, following a decline of only $16,000,000 the previous week.

The total of $5,312,799,000 of brokers' loans this week compares with $3,819,573,000 in the corresponding week of last year. Following are the weekly figures for 1928 and for 1929 to date:

1928.		1928.	
Jan. 4.	$3,810,023,000	July 11.	$4,294,190,000
Jan. 11.	3,819,573,000	July 18.	4,194,415,000
Jan. 18.	3,787,921,000	July 25.	4,185,019,000
Jan. 25.	3,788,685,000	Aug. 1.	4,259,396,000
Feb. 1.	3,815,820,000	Aug. 8.	4,273,884,000
Feb. 8.	3,835,020,000	Aug. 15.	4,229,250,000
Feb. 15.	3,819,385,000	Aug. 22.	4,201,131,000
Feb. 21.	3,728,316,000	Aug. 29.	4,235,148,000
Feb. 29.	3,721,834,000	Sep. 5.	4,289,209,000
Mar. 7.	3,695,700,000	Sep. 12.	4,385,191,000
Mar. 14.	3,746,064,000	Sep. 19.	4,470,476,000
Mar. 21.	3,778,714,000	Sep. 26.	4,524,706,000
Mar. 28.	3,825,379,000	Oct. 3.	4,569,978,000
Apr. 4.	3,979,308,000	Oct. 10.	4,581,983,000
Apr. 11.	3,994,470,000	Oct. 17.	4,664,890,000
Apr. 18.	4,129,001,000	Oct. 24.	4,772,293,000
Apr. 25.	4,144,386,000	Oct. 31.	4,907,164,000
May 2.	4,281,057,000	Nov. 7.	4,978,968,000
May 9.	4,361,108,000	Nov. 14.	4,980,817,000
May 16.	4,502,044,000	Nov. 21.	5,157,132,000
May 23.	4,456,091,000	Nov. 28.	5,289,900,000
May 29.	4,460,460,000	Dec. 5.	5,249,360,000
June 6.	4,563,240,000	Dec. 12.	5,175,751,000
June 13.	4,427,691,000	Dec. 19.	5,110,822,000
June 20.	4,269,580,000	Dec. 26.	5,097,427,000
June 27.	4,159,234,000	Jan.2'29	5,330,103,000
July 5.	4,307,070,000	Jan. 9.	5,312,799,000

INVESTMENT TRUST GAINS.

United States and Foreign Corporation Reports for Last Year.

The United States and Foreign Securities Corporation issued yesterday its report for 1928 through its president, Ernest B. Tracy. The report showed a net income of $7,652,887, against $2,987,304 for 1927, and a surplus of $12,224,365, against $6,368,928 a year previously. Unrealized profits exceeded $17,000,000, against $10,000,000 in 1927. Earnings last year were equivalent to $5.85 a share on 1,000,000 shares of common stock after provision for Federal taxes and preferred dividends, against $1.43 a share in 1927. Interest and dividends aggregated $1,938,566.

The report also disclosed that the market value of the corporation's assets exceeded $50,000,000, or an equity of approximately $30 a share for the common stock, compared with approximately $16 a year ago. Its principal classes of holdings on Dec. 31, with market values and percentages of total investments, were: Bank stocks, $10,800,000, 18 per cent; railroad stocks, $7,600,000, 12; public utility stocks, $10,200,000, 17; industrial stocks, $19,000,000, 31; miscellaneous securities, $12,255,000, 21.

SCHRODER SHOWS GAIN.

Banking Corporation Reports 31 Per Cent Increase in Gross in 1928.

The J. Henry Schroder Banking Corporation has more than doubled the capital and surplus of $3,200,000 with which it started business five years ago, according to the report made yesterday by Prentiss N. Gray, president, at the annual meeting of the stockholders. All directors were re-elected.

At the end of 1928 capital, surplus and undivided profits amounted to $6,804,562, of which $952,341 was added in the last year. Profits for 1928 represented a net return of 17 per cent on the capital, surplus and undivided profits at the beginning of the year. Gross income in 1928 showed a gain of 31 per cent, and the total resources amounted to $55,672,288, as against $49,176,386 for the preceding year.

Mr. Gray announced that the bank expected to move to its new quarters in the Bank of New York and Trust Building next month.

OPENS NEW HOME TODAY.

Bank of New York Will Dedicate Building on 172d Anniversary.

The Bank of New York and Trust Company will formally open its new home at 48 Wall Street today, at the same time celebrating the 172d anniversary of the birth of Alexander Hamilton, a founder of the institution. The executives have already taken up their work in their new quarters, to which the various departments of the organization had been transferred on Saturday and Sunday from their temporary quarters at 76 William Street. The vaults in the basement will be open to the public for inspection for a few days.

Discount Corporation's Profit.

The Discount Corporation in 1928 made net profits of $593,387 after provision for taxes, compared with $475,406 in 1927, according to the annual statement presented yesterday by John McHugh, chairman, to the stockholders. Dividends of $400,000, at the rate of 8 per cent, were declared in the year. To undivided profits was added $193,387, bringing that item to $1,157,489. From that account $500,000 was transferred to surplus.

BANK SUSPENSIONS SHOW SHARP DECLINE

Dun Reports Drop in 1928 of 38.8 Per Cent From 1926, With Total at 372.

A decided falling off in bank suspensions during the past two years is noted in the compilation made by R. G. Dun & Co. with the decline from 1926 amounting to 32.7 per cent in 1927 and to 38.8 per cent in 1928. Banking and other fiduciary suspensions in 1928 numbered 372, with aggregate indebtedness of $120,649,605, whereas in 1926 the number was 608, with indebtedness of $212,074,999. The number fell to 393 in 1927, while the amount involved declined to $143,449,246.

Analysis of last year's returns by districts shows that two banking suspensions, with liabilities of $1,125,000, occurred in New England. None was reported in this section in either 1927 or 1926. Numerical reductions for 1928 were reported by the South Central, the Central Eastern, the Western and the Pacific Coast States, the betterment being especially marked in the South Central, the Western and the Pacific groups.

A comparison of banking suspensions by sections during the past three years follows:

Section.	Number 1928.	1927.	1926.	Liabilities 1928.
New England	2	3	8	$1,123,000
Middle Atlantic	4	2	8	2,164,000
South Atlantic	16	45	150	43,008,821
South Central	39	64	62	16,734,777
Central East	25	45	18	32,214,143
Central West	300	196	342	47,906,858
Western	9	17	21	3,026,000
Pacific	7	21	10	3,747,106
United States	372	393	608	$120,649,605
1927	393			143,449,246
1926	608			212,074,999

Marine Trust Earns $4,817,071.

The Marine Trust Company of Buffalo, N. Y., in its statement as of Dec. 31, 1928, reports total resources of $266,570,350, capital and surplus of $10,000,000 each and undivided profits of $8,030,045. On Dec. 31, 1927, undivided profits were $7,013,959, and on Dec. 31, 1926, $5,783,984. Net earnings last year, according to the president, George F. Rand, were $4,817,071, after deducting all losses but before Federal and State income taxes.

Western Union's Income.

The Western Union Telegraph Company reports operating income for the first eleven months of 1928 as $14,315,804, compared with $13,927,141 for the same period in 1927.

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

FOREIGN BONDS.

	Bid.	Asked.
Adriatic Elec 7s, 1952	96	98
Antioquia 7s, C, 1946-1100	94½	94¾
Bergen 8s, 1945-111½	112¾	
Do 6s, 1949	100	101
Brazil 7½s, 1952-104	90	88
Bremen 7s, '35	102½	102¼
Bulgaria 7s, '67	89½	90
Do 7½s, 1968	97	97½
Carlsbad 8s, '54-100	107½	
Chinese Gov Rys 5s, 1951	36	37½
Colombia Mtg Bk 6½s, 1947	90	88
Copenhagen 5s, '52	96½	96¾
Cordoba (Cy) 7s, 1937	95	95¾
Cuba 5s, 1944	101¼	102½
Do 5s, 1949	102¾	
Do 4½s, 1949	97	98½
Czechoslovakia 8s, 1952	109¾	110
Danish 8s, A, '40-110		110½
Deutsche Bk 6s, 1932	97½	97¾
Dom Rep 1st 5½s, 1940	96	98½
Do 2d 5½s, '42	97¾	98¼
Do 2d 5½s, '40, ex w 97		98¼
Do 7½s, 1945	100¾	103
Good Hope S & I 7s, 1946	99¼	100½
Graz 8s, 1954	101¾	102
Greek Gov 7s, '64	96	97½
Heidelberg 7½s, 1950	103¾	104½
Holland Am 6s, 1947	102¾	103¾
Hung 7s, 1946	96½	95¾
Hung L M 7½s, 1961	96½	97

	Bid.	Asked.
Irish Free St 5s, 1960	95½	96
Leipzig 7s, 1947-100		100¾
Lombard Elec 7s, 1952, war	100¾	101¼
Do 7s, '52, x w	93	94½
Lower Aust 7½s, 1950	98	99
Marseilles 6s, '34	99	99½
Mex Irrig 4½s, 1943	20	20¾
Mont'video 7s, '52-101¼	103½	
Nuremberg 6s, '52	89¾	89¾
Oslo 5½s, 1940	99¾	100¼
Panama 5½s, '53-105¾	106	
Do 6½s, 1961	100	103¾
Paris Orl 5½s, 1968	93¾	93¾
Porto Alegre 8s, 1961	105	106
Queensl'd 6s, '47	103	103¾
Rhine Westph 7s, 1950	101¾	102
Rima Sid 7s, '55	91½	92
Rio Gr do Sul 7s, 1966	97½	98
Rotterdam 6s, '54	104¼	
Sao Paulo Cy 8s, 1952	113	114
Saarbruecken 6s, 1953	89¼	91½
Saxon State Mtg 7s, 1945	97½	98¼
Do 6½s, 1946	93½	95
Siemens & Halske 6½s, 1951	106	108
Do 7s, 1935	102¾	
Sweden 6s, 1939-101¾	102¾	
Swiss 8s, 1940	109¾	110
Tokio 5s, 1952	77¾	78
Tyrol Hydro-Elec 7½s, 1955	98¾	99
Do 7s, 1953	90¾	92
Un SS Copenhag 6s, 1937	97¾	99
Un Stl Wks Bur 7s, 1951	103¼	104½
Un Stl Wks Ger 6½s, C, '51, w w	89¾	93¾
Do ex war	80¾	81½
Upper Aust 6½s, 1937	87	87½
Venetian Mtg Bk 7s, 1952	91½	92¼
Warsaw 8s, '58	83¾	85
Yokohama 6s, '01	95¾	96½

STOCKS.

	Bid.	Asked.
Adams Express	880	894
Do pf	95	96
Adv Rumely pf	60½	62
Ala & Vicksburg	115½	127
Albany P W Pap	23½	24
Albany & Susq	215½	
Alleg & West	115	
Allied Realty x d	90	105
Allied Chem & Dye pf	121½	122¾
Amal Leather	10	10¼
Am Bk Note pf	60¾	60½
Am Brake Shoe & Fdy pf	124	125
Am Can pf	141¼	142
Am Car & F pf	118	120
Am Chicle pr pf	109½	110½
Am Enc Tilling	81	84
Am & Foreign P pf (6)		99¾
Am Hide and L. pf	9	19¼
Do pf	37¼	39
Am Ice pf	92½	93¾
Am La F & F pf	71	73
Am Mach Fdy pf	112½	
Am Piano pf	41	43½
Am Pow & Lt pf (5)	72¾	73¾
Am Ry Expressa	131	139
Am Ship & Com	3¾	4
Am Smelt & Ref pf	137	138
Am Tob pf	120¼	121
Am Water Wks & Elec 1st pf	97	100
Am W Pap ctfs	12¾	13½
Do 6% pf	42	43
Amoskeag	58	63
Car Cl & Ohio	89	90
Do ctfs sta	99	
Case Tr Mach	475	495
Do pf	125	127
Cent Alloy Stl pf	111½	
Cent RR of NJ	325	327
Cent Rib Mill pf	76½	87
Chandler-Cleve Motor	22½	
Do pf ct	37½	
Chi & Alton ctfs	7	15
Do pf ctfs	15	20
Chi Ind & L pf	74½	
Chi. St P, M&O		63
Do pf		126
Cin Sand & C pf	66	
Chick Cot Oil	45	48
Christie-Brown	90¼	110
City Investing	150	
City Stores	30½	
C, C, C & St L	280	300
Do pf	106½	120
Cleve & Pitts	78	79
Do Special	45	
Clute Cash pf	115	119
Col Fuel & I pf	150	
Col Southern	114	116
Do 1st pf	76¾	77½
Do 2d pf	70	73
Col Gas & El pf	107	107¼
Do pf B	26¼	26¾
Do 1st pf x-w	50	
Comm In T 7% pf	105½	107
Conley Tin F Sta	1¾	1¼
Con Cigar pf	94	101
Do pr pf	96¼	100
Coulten Can pf	124¾	126
Corn Ex Bank	740	
Crown WP 1st pf	100½	101¼
Crucible Stl	111	
Crucible Stl pf	111	
Cuba R R pf	78½	83
Cuban-Am S pf	93½	95
Cushman's Sons	221	225
Do 7% pf	125	130
Do 8% pf	109½	110
De Beers Mines	21½	26
Det H & S W	79¾	
Det & Mackinac	40	50
Do pf	60	60½
Dev & Raynolds, A, 1st pf	112	114
Dodge Bros pf	107½	108½
Dul, S S & A	4	6
Do pf	57	
Dul Sup Trac	8	10
Do pf	25	45
Durham Hos pf	30	40
Duq Lt 1st pf	100	100¾
Eastman Kod pf	126	130
Eisenlohr pf	95	96
El Pow & Lt pf		
Full paid	120	
Elk Horn Coal	6	6½
Do pf	12½	14½
Empor-Capwell	24	27½
Endicott John pf	120	124
Equit Of Bldg pf	238½	
Equitable Trust	485	493
Erie 2d pf	59¼	59¾
Erie & Pittsb	90	
Exchange Buffet	22¾	23
Fairbanks	5	8
Do pf	7½	19
Fairb-Morse pf	110¼	110¾
Fed Min & Sm pf	99	100¼
First N P 1st pf	104	108
Fisk Rub 1st pf	65½	68
Florsheim	52	53½
Gen Asphalt pf	110	118
Gen Cable pf	106	107
Gen Cigar pf	112¼	120
Gen Gas & El A	71¼	72¾
Do 8% pf A	121¼	131
Do 7% pf A	110½	115
Do pf B		109¼
Gen Ice Cream	103	107
Gen Motors pf	100	
Do 6% deb	100	
Gen Ry Sig pf	100	103
Gimbel Bros pf	89¾	90
Gold Stock Tel	120	121
Goodrich pf	112¾	114
Gr Bay & West	85	
Guantan Sug pf	89	90
Gulf M & N pf	102	103
Gulf St Steel pf	101½	103½
Hackens Wat pf	29	31
Do pf, A	27½	29
Hardison-Walker pf, x d	112	114
Hav Elec Ry	8	8½
Do pf	54½	60
Hershey Choc pf	83	83½
Do pr pf	104½	105
Heck Val	418	439
Hoe (R) & Co	17½	19
Hollander & Son	19	20
Hud & Man pf	82	83
Illinois Central leased line	79¾	
Ind Motorcy pf	95	96
Indian Ref pf	249	
Do pf (n)	150	180
Inspir-Rand	100	
Int Com Eng pf	104¼	106¾
Int Paper 7% pf	89¾	92
Int Print Ink pf	102	
Int Silver	142	143
Do pf	113	119
Interst P S pf	122¼	143
Intertype Corp	29	30
Iowa Central	3¼	4¼
Iron Products		81
Isl Cr Coal pf	106	
Johns Manv pf	120	120¼
Joliet & Chicago	126½	
Jones Bros Tea	25	28
K O P & Lt, 1st pf B	112¼	113
Kaufman D S rd	81¼	81½
Kelly Spng Tire 6% pf	99½	99¼
Do 8% pf	92½	93
Kelsey H Wh pf	108	111
Kresge (SS) pf	111	112
Kresge Dept Str pf	71	80
Kress (S H)	113	114½
Kup'heimer (B)	34	46½
Do pf	110	
Laclede Gas pf	102	102½
Louis & Nash	147	149
MacAnd & Forb 6% cum pf	104½	
McCrory A N	101¼	103
Do pf	114	
Mackay Cos	122	133
Do pf	84	86
Mallinson pf	102	103
Manati Sug	3½	3¾
Manhat Shirt pf	120	121
Market St Rwy	4	4½
Do prior pf	38	39½
Do pf	17	18½
Math Alk pf	120	122½
Mex Pet pf	105	123
Mich Cent	125	
Mid Cont Pet pf ex rights	118	
Mill Elec Rwy & Light pf	100	109
M, St P & SSM pf	41	43
Do pf	71	73
Mob & Birm pf	77½	
Munsingwear	50½	55
N O, Tex & M	168	190½
Nat Biscuit pf	143½	145
Nat Dept Stores 1st pf	94	95¾
Nat Lead pf	140	141
Nat Rys of Mex 1st pf	6	6½
Nat Supply pf	115¾	116
N O, Tex & M	135	137½
N Y Dock	49	50
Do pf	85	89
N Y & Har pf	100	700
N Y, L & W	108	129
N Y Rwys pf	6¾	9
N Y State Rys	14	23
Do pf	33	36
Norfolk So	44	46
Norfolk & W pf	84¾	88
North Central	85	
Northwest Tel	48¼	49½
Norwalk T & R	53¾	54½
Do pf	33¾	40½
Nunnally Co	6¾	7
Omnibus Corp pf	87	90
Orph Circuit	33	35
Do pf	92	95
Otis Elev pf	122	123
Otis Steel pr pf	101	102
Outlet Co pf	92	110
Pacific Coast	22	25
Do 1st pf	35	40
Pacific Ltg	70	72
Pacific Mills	36¼	37
Pan Am West B	17½	18
Panhandle P & R pf	73	73¼
Penick & Ford pf	104½	109
People's Gas, C, pf	207	209
Peoria & East	28	33
Pere Marq pr pf	96	97½
Phila Co	171	173
Do 5% pf	43	45¾
Phil Rap Tran	50¾	53
Do pf	50	
Phillips-Jones	49	52
Do pf	90	90¼
Phoenix Hos pf		99½
Pierce Oil pf	31	31¾
Pitts, Clev, Cin & St L ex d	104	
Pitts, Ft W & C	145½	
Do pf	185	
Pitts, McK & Y	51	
Pitts Steel pf	94	96
Pitt Tex Coal pf	71	75
Pitts, Y & A pf	155	160
Postal Tel & C pf	103	103¾
Prod & Refin	23	23½
Prophylactic Br	61¾	68
P S E & G pf	108	108½
Pub Serv N J 5% pf	95	101
Do 6% pf	104¾	105¾
Do 7% pf	110¾	120
Do 8% pf	144	146¼
Purity Bak pf	150	180
R R Sec Ill Con stk ctfs	77½	78½
Rand Alines	37¾	41
Reading 1st pf	42	43
Rem Rd 1st pf	90¾	91
Do 2d pf	93½	98
Rem Typewriter 1st pf		112
Do 2d pf		130
Rens & Sara	138	141
Reynolds Tobac	190	195
Rich (R) 1st pf	75	80
Rhine W Elec	59¼	60
Roy Bak Pow pf	101½	103½
Rutland pf	67	70
St L Sthwn pf	89	91½
Safeway Stores 7% pf	105½	107¾
Sloss-Sh S&I pf	107	110
Snider Pkg pf	57	57½
S Por R Sug pf	129	134
Sthn Dairies, A	38	40
Spalding 1st pf	115	117
Spar & Co	12¾	13
Do pf	80	80¼
Spang Chal pf	93	97
Stanley Co	41	42
Stand P Gl	1	
Stand Sanit pf	115	
Studebaker pf	124¾	
Tob Prod, A, div ctfs	18½	21
Do B div ctfs	17	23
Do C div ctfs	18	24½
Transue & W	46	48¾
Twin C R T pf	96¼	99
Und Elf Fish pf	125	126
Union Tank Car	118	122
Unit Biscuit pf	115	
Un Cigar Stz pf	103¼	104
Unitary Plywood	8	12¾
Do pf	59¼	64
Un Paperboard	16	16¾
U S C I P 2d pf	19¼	19½
U S Corp pf	77¼	79½
U S Express	3¾	3¾
U S Ind Alc pf	124¾	125¾
U S Smelt pf	57	57½
U S Tobacco pf	135	
Univ Leaf Tob	77¼	78½
Do pf	120¼	125
Un Pipe & R pf	100	102
Utah Copper	230	233
Van Raalte 1st pf	60	65
Vicks S & P	100¼	
Do pf	99	101
Va-Car Ch 7% pf	93½	96
Va Iron, C & C, 25		35
Va El & P 6% pf	100	
Do 7% pf	107	108
Vivaudou pf	80	90
Vulcan Detin, A	42	44
Do pf	91¼	93½
Do pf, A	84	90½
Wabash pf, A	97	101
Walgreen pf	100¾	104
Warren Bros	160	165
Do 1st pf	52	54
Weber & Heilbr	76	77
Do pf	99½	100
Wells Fargo Exp	3¾	
West Dairy, A	55¼	57½
Wheel & L Erie	71	100
Do pf	70	80
Wilcox O & G	20¼	21
Yellow T & C pf	87	90

Southern Railway Company

Common Stock

Paying Dividends of 8% per annum

Territory: Southern Railway Company, incorporated 35 years ago, operates in all states east of the Mississippi and south of the Ohio and Potomac rivers except West Virginia. Including lines in southern Indiana and Illinois the System comprises about 9,300 miles of track, making it one of the country's leading railroads. The System extends from Washington, D. C., and Cincinnati on the north to Florida and to the Gulf of Mexico with westward lines to St. Louis and Memphis.

Earnings: Earnings available for the Common Stock in each of the past five years have been largely in excess of the present dividend rate of 8% and it is estimated that over $12 per share will be earned on the Common for the full year 1928, and that, including the Company's equity in undistributed earnings of the affiliated companies, the earnings will be about $13.40 per share.

Dividends: Dividends are now being paid on the Common Stock at the rate of 8% per annum. The initial dividend on this issue was paid on May 1, 1924 at the rate of 5%. The rate was increased on February 1, 1926 to 7% per annum and raised to 8% beginning with the quarterly payment on February 1, 1928.

Future: With a sound financial structure, able management and excellent physical condition of road, the Company should benefit substantially from the anticipated large scale economic growth of the area served. At current market prices the yield afforded by this stock is materially higher than that now available from the common stocks of most railroads of comparative strength and prospects.

Listed on New York Stock Exchange

We recommend this stock for investment
Special Analysis on Request

STONE & WEBSTER and BLODGET
INCORPORATED

New Issue

30,000 Shares

Monroe Chemical Company

Preference Stock (With Warrants)

Common Stock

Mr. E. N. Monroe, President of the Company, summarizes his letter to us as follows:

BUSINESS AND HISTORY: Monroe Chemical Company has been organized under the laws of Maryland to acquire the business and properties of the Illinois corporation of the same name. The business of the Company was established in 1876 and was incorporated in 1891 with original paid in capital of $15,000. The business has been built up to its present position entirely by the reinvestment of earnings.

The Company manufactures "Putnam Fadeless Dyes," "Putnam Dry Cleaner" and related products and is estimated to be the largest manufacturer of package dyes in the United States. These dyes are distributed by more than 100,000 drug, department and general stores throughout the country.

The business of the Company has been built up on a quality basis, nation-wide distribution having been gained with little advertising until 1925, when national advertising on a moderate scale was first undertaken. The Company now makes substantial advertising appropriations each year, and the results are apparent in the increase of over 200% in earnings during the period. It is anticipated that the Company will increasingly profit from this advertising as it becomes effective in familiarizing a larger number of potential customers with the merits of the Company's products.

EARNINGS: The business of the Company has shown a profit from operation in every year since incorporation. Net earnings, after adjustment of salaries to the present basis, the elimination of non-recurring charges and income, and the adjustment of Federal Income Taxes to the current rate, for the three years ended June 30, 1928, as certified by Messrs. Haskins & Sells, were as follows:

Year ended June 30	Net earnings as above	Per Share Preference Stock
1926	$100,187	$3.33
1927	222,094	7.40
1928	309,463	10.31

Net earnings for the four months ended October 31, 1928, certified as above, were $127,714, equivalent to 3.64 times dividend requirements for the period on the 30,000 shares of Preference Stock presently to be outstanding, and, after such dividend requirements, to $.92 per share on the 100,000 shares of Common Stock presently to be outstanding, or at the annual rate of $2.76 per share.

DIVIDENDS: The Preference Stock will be entitled to cumulative dividends at the rate of $3.50 per share per annum. The directors of the Company have stated their intention of placing the Common Stock upon an annual dividend basis of $1.50 per share, payable quarterly.

PURPOSE OF ISSUE: All of the Preference Stock and Common Stock to be presently outstanding will be issued in payment for the acquisition of the business and property of the existing Company, and will not provide additional capital for the conduct of the business by the new Company. This offering is the result of the sale of part of the holdings of stockholders.

WARRANTS: Each share of Preference Stock will be accompanied by a non-detachable warrant entitling the holder to purchase one share of Common Stock of the Company at any time on or before July 1, 1934, at $25 per share on or before July 1, 1931; at $30 per share thereafter but on or before July 1, 1933, and at $32.50 per share thereafter but on or before July 1, 1934.

MANAGEMENT: The writer, who founded the business, will be President of the new Company. Mr. Laurence P. Bonfoey, Vice-President, will continue to be associated with him, as will the other executives, all of whom have been connected with the business for many years.

Reference is hereby made to a circular, which may be obtained upon request, for a more complete description of the Company and of the Preference and Common Stocks. The statements presented herein are subject to such circular.

We offer this stock, if, when and as issued and accepted by us, subject to approval of our counsel, Messrs. Chadbourne, Hunt, Jaechel & Brown.

Price { 1 share Preference Stock / ½ share Common Stock } **$60 and accrued dividend**

SHIELDS & COMPANY
INCORPORATED

Burma Corporation, Ltd.

Rhodesian Selection Trust, Ltd.

Bwana M'Kubwa Copper Mining Co., Ltd.

Circulars on request

Jerome B. Sullivan & Co.
Members New York Curb Market
42 Broadway New York
Telephone HANOVER 0600

We recommend the purchase of

International Safety Razor Corporation

Class "B" Stock

This Company is engaged in the manufacture and sale of safety razor blades of high quality which are designed to fit the leading makes of safety razor holders. The product is sold through approximately 2,000 jobbers and the leading chain stores, and through mail order houses.

The Company has no funded debt or bank loans. Dividends at the annual rate of $3.00 per share per annum are being paid on the Class "B" Stock. *Earnings for the eleven months' period from January 1, 1928 to November 30, 1928, are as follows:*

Gross Profits	$604,794.44
Reserve for Depreciation	12,740.46
Balance	$592,053.96
Reserve for Federal Income Taxes	70,046.48
Available for Distribution	$522,007.50

COMPARISON WITH PREVIOUS YEARS

	Net Profits	Federal Taxes	Net after Taxes
1928 (1st 11 Mos.)	$592,053.98	$70,046.48	$522,007.50
1927 (Entire Year)	489,234.00	66,046.59	423,187.41
1926 (Entire Year)	283,398.19	38,258.76	245,139.43
1925 (Entire Year)	105,554.38	14,249.84	91,304.54

It has been conservatively estimated that earnings for 1929 will exceed $5.00 per share and may be as much as $6.00 per share. At the present market price, we believe the shares of Class "B" Stock afford an exceptional opportunity for profitable investment. This "B" Stock is listed on the New York Curb Market.

GODDARD & Co.
INCORPORATED
44 WALL ST. NEW YORK — UNION TRUST BLDG. PITTSBURGH

INVESTMENT SURVEY No. 21
January 1929

Analysis of 100 Stocks

Estimated 1928 per share earnings, dividend rate, and comparison of aggregate market appraisal of each issue at close of 1928 with close of 1927.

Copy on Request

FRAZIER JELKE & CO.
Members New York Stock Exchange
Members New York Curb Market
40 Wall Street NEW YORK 2 East 57th Street Chicago
Direct private wires to Boston, Buffalo, Chicago, Cincinnati, Columbus, Montreal, Newark, Niagara Falls, Philadelphia, Pittsburgh and Toronto.

THE NEW YORK TIMES PUBLISHES EVERY SUNDAY four suburban rotogravure sections, each distributed only in the territory to which it is devoted. Each section contains 75 to 100 pictures of current local events.—Advt.

United Gas Company

Common Stock

Listed on the New York Curb Market.

Descriptive circular on request.

G. E. BARRETT & CO.
Incorporated
120 Broadway, New York
CHICAGO SAN

MARKETS IN LONDON, PARIS AND BERLIN

British Exchange Is Firm, With Less Activity in Industrial Shares.

LONDON MONEY IS EASIER

Paris Recovers Showing General Gains—Berlin Closes Quiet After Busy Session.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 10.—The tone of the stock market was generally firm today. Gilt-edged securities were strong with 4 per cent consols rising ¼ and 5 per cent war loan rising ⅛. There was small advances in other bonds.

In the foreign market Peruvian Corporation stocks rose rather rapidly, but reacted to 20½s, which was a fraction above the level at the opening of the American market. Then American support sent them to 21⅛ and they closed over 2 points higher on the day. Oil shares closed without any material changes. There was again a demand for rubber shares and the scarcity of supplies led to further rises in the share prices.

Activity in industrial shares was more restricted. Sharp rises in Gramophone, Columbia Graphophone and Mond Nickel shares were followed by falls, but Imperial Chemicals maintained most of their early advance and closed 1s higher. There was again activity in Rhodesian mines with rises all around. Rhodesian Anglo-American shares rose to £1 15-32. De Beers were unchanged and Rand mines dropped 1-32.

The money market had a slightly easier appearance and fresh night advances were obtained at 3¼ to 3¾ per cent.

London Closing Prices.

These quotations were made at the close of "outside" trading on the London Stock Exchange yesterday:

	Closing Price	Net Ch'ge
*American Celanese	£10⅝	— ⅛
De pf	23½s	
Anglo Dutch	33s 6d	+ 1s
Assoc Port Cement	28s 4½d	— 1½d
British Celanese	£1½	
De pf	15s 3d	— 4½d
Canadian Celanese	£4⅝	— ⅛
De pf	£10⅝	+ ⅜
Canadian Marconi	£4⅞	
Columbia Graphophone	£17⅞	+ ⅜
Courtaulds	£4½	+ ⅛
Creole Oil	£2¼	
H M V Graphophone	£15⅝	+ ⅜
Hydro Electric (Can funds)	£7½	— ⅛
Imperial Chemical	42s 6d	
Int Holdings (Can funds)	12	— ⅜
London Tin Syndicate	£3⅜	+ ⅛
Marconi	78s 3d	+ 1s
Margarine Unie	71s 6d	+1s 9d
Margarine Union	70s 3d	+ 9d
Mexican Power & Light	83⅛s	+ 1
Rio Tinto	£63¼	+ ½
Royal Dutch	£39½	+ ½
Shell Transport	£5¼	+ ⅛
Tin Selection Trust	32s 6d	
Underground Elec	27s 3d	— 1½d
War Loan 5s	£103⅞	+ ⅛

*Nominal. †Ex dividend.

Paris Closing Prices.

The following closing quotations were recorded on the Paris Bourse yesterday:

BONDS.

	Closing Price.	Net Chge.
Rente 4% 1917	82.25	+ .55
Rente 5% 1915-16	96.40	+ .35

BANKS.

Banque de France	24,190	+ 410
Banque de Paris et des Pays Bas	5,200	+ 90
Banque de l'Union Parisienne	3,260	+ 85
Comptoir National d'Escompte	2,350	+ 5
Credit Lyonnais	4,100	+ 55
Societe Generale	1,862	+ 13

PUBLIC UTILITIES.

Cie. Generale d'Electricite	4,190	+ 65
Energie Elec. du Litoral Medit	1,280	+ 24
Energie Elec. du Sud Ouest	1,375	+ 42
Union d'Electricite	1,055	+ 36

INDUSTRIALS.

Canal de Suez	24,310	— 65
Hotchkiss & Cie	2,260	— 32
Kuhlmann	1,419	+ 30
Mines de Courrieres	1,471	+ 45
Pechiney	4,175	+ 15
St. Gob., Chauny, Cirey ex rts	3,300	— 25
Haut Katanga, Capital shares	1,225	— 75
Asturienne des Mines	705	— 4
Air Liquide	1,335	— 5

RAILROADS.

Chemin de Fer du Nord	2,270	+ 40
Paris Lyons Mediterranean	1,465	+ 14

Paris Trading Active.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 10.—The indications on the Bourse today were that financial circles were convinced that Premier Poincaré would remain in power. After an irregular opening, trading rapidly became active, and during the afternoon, when the Chamber was engaged in debate, rentes, treasury bonds and the majority of domestic stocks made a decided recovery.

Rentes were considerably stronger. Threes closed at 57.50; 1917 4s, 82.25; 1918 4s, 81.85; 1915 5s, 96.35; 1920 amortizable 5s, 111.20; 1928 5s, 92.60, and 6s, 101.80.

Berlin Trading Is Brisk.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 10.—The Boerse opened more active today than for the past few days. Trading started rather briskly on account of the continued easiness of the money market, of the arrival of purchasing orders from abroad and the Rhineland, and of the persistent rumor that a reduction in the Reichsbank discount rate would be made within a few days.

A number of stocks gained 2 to 3 points in the first hour, and some 4 to 5 points. Although the report of the Siemens companies made little impression, electro values advanced a few points. Mining, potash, paper and pulp shares were also in good demand and advanced.

In the afternoon a bear attack on artificial silks affected all markets unfavorably. Glazed textiles were forced down 18 and Bemberg shares 14 points. Business at the closing hour was quiet and the highest quotations were not maintained. Call money was offered at 4 to 6.

Berlin Closing Prices.

The following closing quotations in reichsmarks were recorded on the Berlin Exchange yesterday:

	Per Cent of Par.	Net Ch'ge.
Allg. Deutsche Credit (ADCA) (10)	142	+ 1
Berlin Handels Ges. (12)	247	+ 1
Commerz und Privat-Bank (11)	198	+ 2
Darmstaedter & Nat'lbank (12)	291	..
Dresdner Bank (10)	173	..
Deutsche Bank (10)	174	..
Disconto Ges. (10)	186	+ ½
Reichsbank (12)	329	— 1
Allg. Elektr. Ges. (A. E. G.) (8)	164	— 1
Gelsenkirchen Bergwerk (8)	127	+ 1
Daimler (0)	87	+ 2
Gesfuerel (10)	294	+ 3
Ham.-American Line (HAPAG) (8)	136	+ 1
Hayden Chemical (5)	122	..
Harpener Bergbau (6)	157	..
I. G. Farben Indus. (12)	264	— 1
Karstadt (12)	232	+ 1
Mannesmann Tubes (8)	130	+ 1
North German Lloyd (5)	133	+ 2
Phoenix Bergbau (6½)	94	— 1
Rhein Westf. Elektr. (R.W.E.) (0)	254	— 1
Siemens & Halske (12)	419	— 2
Leonhard Tietz (10)	221	— 1
Ver. Stahlwerke (U. Steel Wks.) (6)	95	— 1

ITALIAN STOCK PRICES.

Quoted in dollars on basis of prices on Milan Stock Exchange:

BANKS.

	Bid.	Asked.
Bank d'Italia	146¼	147¼
Banco Commerciale Italiana	75¼	75¾
Banca d'America d'Italia and Amerit'alia	113¼	113¾
Credito Italiano	43½	43¾

PUBLIC UTILITIES.

Adriatic Electric	14¼	14¾
Adamello	14¾	14⅞
Italgas	15	15¼
Italian Edison	44¼	44¾
Lombard Electric	54	55
Seso Electric	7	7¼
Snp Electric	9¼	9¾
Terni Electric	22½	22¾
Unes	6¼	6¾

INDUSTRIALS.

Cosulich	8¾	9¼
Fiat Motor	33¾	34¼
Isotta-Fraschini	13¾	14
Montecatini	14⅜	14¾
Navigazione Generale Italiana	20	20¼
Perelli Rubber	50¼	50¾

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, Jan. 10.—The market was firmer today. Closing quotations included:

	Closing Price.
Union Financiere de Geneva	826
Societe de Banque Suisse	864
Credit Suisse	995
American European Securities, com	390
Do pf	335
Hispano Americana de Electricidad	3,005
Nestle & Anglo-Swiss Cond. Milk Co	995
Kreuger et Toll	927
Cie Suedoise de Allumettes "B"	909

BONDS.

Societe Meridionale d'Electricite 7s, 1927	5,205		

LARGE GAIN OF GOLD AT BANK OF FRANCE

PARIS, Jan. 10 (AP).—The weekly statement of the Bank of France shows the following changes, in francs:

Gold	+ 702,000,000
Sight balances abroad	+ 36,000,000
Bills discounted at home	—1,215,000,000
Bills bought abroad	+ 705,000,000
Advances	+ 128,000,000
Circulation	+ 267,000,000
Current accounts	—1,134,000,000
+ Increase.	
— Decrease.	

With the above changes for the week, yesterday's statement of the Bank of France compares as follows with those of the two preceding weeks and the week ended June 30, when revaluation of the franc was put into force. Items in the table are in millions of francs:

	Jan. 10.	Jan. 3.	Dec. 27.	June 30.
Gold reserve	32,077	31,975	31,852	29,938
For'n credits	13,537	13,501	13,647	15,985
Circulation	64,183	63,916	61,914	58,772

This week's outstanding note circulation is the highest ever recorded. Prior to the stabilization decree the highest point reached by the bank's note circulation, which was then valued at approximately the present franc valuation, was 60,384,547,000 francs on May 10. A year ago this week it was 58,159,741,000.

The French bank's official discount rate remains at 3½ per cent., to which it was reduced on Jan. 10, 1928.

FOREIGN EXCHANGE

THURSDAY, JAN. 10, 1929.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Wednesday's Final.
LONDON	$4.84⅞	$4.84⅛	$4.84⅝	$4.84⅝
PARIS	3.90⅞	3.90⅜	3.90⅛	3.90⅛
ROME	5.23⅛	5.23⅛	5.23⅛	5.23
BERLIN	23.77½	23.76⅝	23.77	23.76½
COPENHAGEN	26.67½	26.67	26.67	26.66½
OSLO	26.68	26.65⅛	26.65½	26.65
STOCKHOLM	26.74	26.73½	26.73½	26.74

CLOSING RATES.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Thurs-day.	Wednes-day.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.84⅝	4.84⅝	4.84⅝	4.87.7
Cables	4.85⅛	4.85⅛	4.85⅛	4.87⅛
Com.,60 days	4.80⅝	4.80⅛	4.80⅛	4.83⅝
Com.,90 days	4.78⅞	4.78⅜	4.78⅛	4.81⅝
FRANCE—Revalued at 3.91⅞ cents per franc.				
Demand	3.90⅛	3.90⅛	3.90⅝	3.93⅝
Cables	3.90⅜	3.91⅛	3.91	3.93⅝
ITALY—Par 5.2631 cents per lira.				
Demand	5.23¼	5.23	5.23.9	5.28½
Cables	5.23⅜	5.23¼	5.23⅛	5.28⅝
BELGIUM—Par 13.904 cents per belga.				
Demand	13.89⅝	13.89⅝	13.89⅝	13.94
Cables	13.90	13.90⅛	13.89⅞	13.94½
GERMANY—Par 23.8 cents per mark.				
Demand	23.77	23.76½	23.79	23.82
Cables	23.78	23.77½	23.80	23.85
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.125
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Nominally stabilized between 2.80 and 3.03 cents.				
Demand	2.9625	2.9625	2.9625	2.96¼
Cables	2.9662	2.9662	2.9662	2.96⅛
DENMARK—Par 26.8 cents per krone.				
Demand	26.67	26.66½	26.66¾	26.80
Cables	26.68	26.67½	26.67¾	26.81
FINLAND—Par 2.5193 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52½	2.52½	2.52¼	2.52
GREECE—Par 19.3 cents per drachma nominally stabilized at 1.30 cents.				
Demand	1.29¼	1.29¼	1.29¼	1.32¾
Cables	1.29⅜	1.29¼	1.29¼	1.33⅛
HOLLAND—Par 40.2 cents per florin.				
Demand	40.12¼	40.13	40.14¼	40.30
Cables	40.14¼	40.15	40.16¼	40.32
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.50	17.50	17.50	17.50
Cables	17.50	17.50	17.50	17.50
NORWAY—Par 26.8 cents per krone.				
Demand	26.67	26.65	26.65¾	26.60
Cables	26.68	26.66	26.66¾	26.61
POLAND—Par 11.23 cents per zloty.				
Demand	11.25	11.25	11.25	11.25
Cables	11.25	11.25	11.25	11.25
PORTUGAL—Par 4.5045 cents per escudo				
Demand	4.49	4.49	4.47	4.97
Cables	4.49	4.49	4.48	4.98

	Thurs-day.	Wednes-day.	Week Ago.	Year Ago.
RUMANIA—Par 19.3 cents per leu.				
Demand	.60½	.60½	.60½	.62
Cables	.60½	.60¾	.60½	.62
SPAIN—Par 19.3 cents per peseta.				
Demand	16.32½	16.31¼	16.30½	17.08
Cables	16.33½	16.32¼	16.31½	17.09
SWEDEN—Par 26.8 cents per krone.				
Demand	26.73½	26.74	26.74⅜	26.90
Cables	26.75	26.75¼	26.76	26.91
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.24½	19.24½	19.25	19.26½
Cables	19.25¼	19.25½	19.26	19.27
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76⅝	1.76⅝	1.76¾	1.76¼
Cables	1.76⅝	1.76⅝	1.76¾	1.76¼

Far East.

CHINA—Cents per silver dollar for Hong kong; per tael for Shanghai and Peking				
Hongkong—				
Demand	50.31	50.19	49.94	51.00
Cables	50.37	50.25	50.00	51.125
Peking—				
Demand	64.25	64.25	64.00	68.00
Shanghai—				
Demand	63.81	63.69	63.44	64.25
Cables	63.87	63.75	63.50	64.375
INDIA—Calcutta: 36.50 cents per rupee				
Demand	36.44	36.50	36.50	36.69
Cables	36.50	36.56	36.56	36.75
PHILIPPINE ISLANDS—Manila. Par 50 cents per silver peso.				
Demand	49.62	49.62	49.62	49.75
Cables	49.73	49.75	49.75	50.00
JAVA—Par 40.2 cents per florin.				
Demand	40.18	40.25	40.25	40.25
JAPAN—Par 49.8 cents per yen.				
Demand	45.56	45.62	46.00	46.94
Cables	45.62	45.68	46.06	47.00
STRAITS SETTLEMENTS—Par 56.78 cent per dollar.				
Demand	56.50	56.50	56.68	56.87
Cables	56.56	56.56	56.75	57.00

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar				
Demand	42.15	42.18	42.12	42.68
Cables	42.20	42.25	42.18	42.79
BRAZIL—Par 11.90 cents per paper milreis.				
Demand	11.90	11.90	11.90	12.00
Cables	11.93	11.93	11.93	12.05
COLUMBIA—Par 97.33 cents per gold peso.				
Demand	98.04	98.04	98.04	98.04
CHILE—Par 12.165 cents per gold peso.				
Demand	12.06	12.10	12.06	12.25
Cables	12.12	12.15	12.12	12.30
PERU—Par $4.8665 per pound.				
Demand	3.90½	3.89⅝	3.90⅛	3.93
Cables	4.00½	4.00⅛	4.00¼	3.94
URUGUAY—Par $1.0342 per gold peso.				
Demand	102.87	102.87	102.87	103.00
Cables	103.12	103.12	103.12	103.25

Central America.

GUATEMALA—Par $1.00 per quetzal.				
Cables	1.00	1.00	1.00	1.00

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.78	99.81	99.73	99.827

Mexico.

MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	49.30	49.25	49.30	49.65

$23,000,000 GOLD SENT FROM CANADA

Week's Receipts Include One Lot of $21,000,000 Not Previously Announced.

$30,001,000 EARMARKED

Transaction Reported by Federal Reserve Bank—Believed to Be for French Account.

An unannounced shipment of $21,000,000 in gold from Canada, in addition to $2,000,000 reported received on Wednesday by the American Exchange Irving Trust Company, making total arrivals from the Dominion $23,000,000 for the week ended on Wednesday, was revealed yesterday in the weekly statement by the Federal Reserve Bank of the gold movement at the Port of New York.

The Reserve Bank, as is its policy, declined to comment on this unusually large and quite unheralded shipment. Never in many years has so large an amount of gold been received here in a single week without announcement.

Of almost equal interest was the announcement by the Reserve Bank that $30,001,000 additional gold had been earmarked for a foreign bank this week. It is understood, however, that this metal was set aside here for the Bank of France, which has been accumulating gold here for some time.

Gold imports at the Port of New York this week reached $23,362,000, the remaining $362,000 coming chiefly from Latin America. Exports amounted to $268,000, with $200,000 going to Venezuela, $54,000 to Germany and $14,000 to India.

BANK OF ENGLAND ADDS £1,099,000 TO ITS GOLD

Reserve Ratio Rises From 24½% to 39—Large Decrease in Liabilities.

LONDON, Jan. 10 (AP).—The weekly statement of the Bank of England shows the following changes, in pounds sterling:

Gold coin and bullion	increased £1,099,000
Res. in bkg. dept., gold and notes	increased 9,926,000
Notes in circulation	decreased 8,777,000
Notes in reserve	increased 9,968,000
Loans on government securities	decreased 4,900,000
Loans on other sec'rities	decreased 34,052,000
Public deposits	decreased 11,342,000
Other deposits	decreased 17,742,000

The proportion of the Bank's reserve to liabilities is 38.99 per cent.

Last week the Bank's ratio was 24.26 per cent; two weeks ago 21.52. The highest percentage in 1928 was 55.13 on Sept. 13, which was also the highest since Jan. 28, 1914; the lowest was 21.93, on Jan. 4.

The statement, corrected and compared with the corresponding weeks one and two years ago, is as follows:

	1929.	1928.	1927.
Total gold hold'gs	£154,425,274	£155,001,549	£151,488,719
Reserve in banking dept. gold and notes	44,961,375	38,817,964	33,154,969
Notes in circula'n	369,517,899	135,933,585	138,063,730
Public deposits	10,994,050	14,853,638	15,372,145
Other deposits	104,304,102	110,060,585	111,539,306
Government Securities	57,736,855	39,628,992	34,767,634
Other securities	30,663,950	64,504,822	77,056,244
Ratio of reserve	38.99	31.07	28.12

The gold holdings of Sept. 12, 1928, £176,584,362, were the largest in the history of the Bank of England. At the end of April, 1925, when British gold payments were resumed, they stood at £155,742,064. They increased to £164,500,162 on Aug. 5 of that year and declined to £143,741,895 on Jan. 20, 1926, which was the lowest figure reached since gold resumption.

The Bank's official discount rate remains unchanged at 4½ per cent, established April 21, 1927.

Australia Reported Sound.

SYDNEY, Australia, Jan. 9 (AP).—Today's report of the British financial mission to Australia says that the financial position of the Commonwealth is considered sound in the sense that revenues are ample enough to provide public services and repay the interest and sinking fund on the public debt. The report expresses the opinion, however, that in recent years Australia has spent too much money unprofitably in development schemes undwertaken without sufficient regard to the probable financial and economic results.

RESERVE BANK POSITION.

The following table shows the highest and lowest points reached in 1928 and in a series of years past. All figures except ratio of reserve are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1928	$2,819,786	Feb. 21	$2,546,490	July 5
1927	3,070,154	May 11	2,739,100	Dec. 28
1926	2,851,089	Nov. 17	2,744,020	Jan. 6
1926	2,933,035	July 14	2,685,256	Dec. 23
1924	3,167,527	July 23	2,919,816	Dec. 24
1923	3,139,257	June 13	3,049,451	Jan. 8
1922	3,089,980	Oct. 11	2,875,280	Jan. 4
1921	2,870,044	Dec. 21	2,082,232	Jan. 7
1920	2,699,283	Dec. 30	1,922,561	Mar. 10
1919	2,201,804	June 6	2,038,788	Aug. 20
1918	2,000,274	Dec. 27	1,678,720	Jan. 1
1917	1,671,133	Dec. 28	742,062	Jan. 3
1916	732,234	Dec. 30	494,659	May 5
1915	624,414	Dec. 20	251,306	Jan. 29

Rediscount.

	High.		Low.	
1928	$1,191,010	July 4	$385,224	Jan. 25
1927	999,599	Dec. 28	350,572	Mar. 16
1926	716,630	Sep. 29	393,530	June 16
1925	764,123	Dec. 23	202,757	Jan. 21
1924	797,883	Jan. 2	248,928	Dec. 2
1923	929,839	July 5	124,049	Jan. 20
1922	1,122,758	Jan. 4	372,681	Dec. 26
1921	2,607,349	Jan. 7	1,152,833	Dec. 14
1920	2,826,825	Nov. 5	2,079,755	Jan. 9
1919	2,214,200	Nov. 28	1,191,128	Jan. 18
1918	1,863,238	Dec. 5	501,618	Feb. 15
1917	756,398	Nov. 30	14,707	Feb. 2

Reserve Note Circulation.

	High.		Low.	
1928	$1,910,836	Dec. 26	1,565,794	Mar. 21
1927	1,821,322	Dec. 31	1,661,729	July 27
1926	1,918,960	Dec. 22	1,562,878	Apr. 7
1925	1,805,063	Dec. 23	1,598,997	July 29
1924	2,245,230	Jan. 2	1,726,250	Sep. 24
1923	2,411,068	Jan. 6	2,187,729	Aug. 3
1922	2,464,431	Dec. 27	2,122,010	June 1
1921	3,270,023	Jan. 7	2,366,066	Nov. 30
1920	3,404,931	Dec. 22	2,850,944	Jan. 30
1919	2,957,646	Dec. 26	2,450,720	Jan. 31
1918	2,685,241	Dec. 28	1,234,924	Jan. 26
1917	1,246,438	Dec. 28	256,768	Jan. 26
1916	276,393	Dec. 30	154,814	June 30
1915	160,620	Dec. 30	14,500	Jan. 30

Ratio of Reserve.

	High.		Low.	
1928	75.1	Mar. 21	61.6	Dec. 28
1927	80.1	Feb. 25	66.8	Dec. 26
1926	80.1	July 28	69.9	Dec. 24
1925	78.8	Jan. 21	66.1	Dec. 23
1924	83.0	Jan. 21	70.5	Dec. 24
1923	78.2	July 25	71.2	Dec. 24
1922	76.1	Aug. 9	71.7	Jan. 7
1921	76.1	Dec. 17	46.4	Jan. 7
1920	45.0	Dec. 17	40.4	Mar. 14
1919	51.3	Feb. 7	42.5	Dec. 6
1918	62.0	Feb. 8	47.9	Dec. 6
1917	86.2	Mar. 30	60.8	Dec. 26

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1928	84.4	Mar. 21	60.0	Dec. 26
1927	89.4	Feb. 25	73.8	Dec. 24
1926	85.4	Oct. 20	71.5	Dec. 15
1925	85.0	July 29	69.6	Feb. 25
1924	91.5	May 21	76.0	Oct. 10
1923	87.6	Jan. 25	77.1	Jan. 6
1922	89.6	Jan. 25	79.3	Jan. 7
1921	84.1	Sept. 21	39.0	Jan. 7
1920	43.3	Sept. 24	35.8	Feb. 20
1919	52.9	June 30	36.4	Dec. 26
1918	38.4	Aug. 3	41.1	Dec. 31

Cash Reserves Increase $64,600,000, Federal Banks Condition Report Shows

Special to The New York Times.

WASHINGTON, Jan. 10.—The consolidated statement of condition of the Federal Reserve Banks on Jan. 9, made public by the Federal Reserve Board, shows decreases for the week of $274,900,000 in holdings of discounted bills, of $7,300,000 in bills bought in open market and of $4,700,000 in government securities. Member bank reserve deposits declined $89,100,000, government deposits $16,900,000 and Federal Reserve note circulation $84,100,000, while cash reserves increased $64,600,000. Total bills and securities holdings were $286,900,000 below the amount held on Jan. 2.

The principal changes in holdings of discounted bills for the week were decreases of $218,900,000 at the Federal Reserve Bank of New York, of $45,400,000 at Chicago and of $8,900,000 at Boston and an increase of $13,600,000 at San Francisco. The system's holdings of bills bought in open market decreased $7,300,000 and of treasury notes $7,400,000, while holdings of treasury certificates increased $2,700,000.

Federal Reserve note circulation was $84,100,000 less than a week ago, all of the Federal Reserve banks reporting decreases in circulation, the largest declines being $21,200,000 at New York, $16,700,000 at Chicago, $11,500,000 at Philadelphia, $6,500,000 at Boston, $5,400,000 at Cleveland and $5,200,000 at San Francisco.

A summary of the changes in the principal assets and liabilities of the Reserve banks during the week and year ended Jan. 9, 1929, follows:

CHANGES IN WEEK.

Total reserves	+$64,858,000
Gold reserves	+ 44,045,000
Total bills and securities	—286,946,000
Discount bills, total	—274,917,000
Secured by U. S. Govt. oblig.	—199,355,000
Other bills discounted	— 75,562,000
Bills bought in open market	— 7,353,000
U. S. securities, total	— 4,711,000
Bonds	
Treasury notes	— 7,398,000
Certificates of indebtedness	+ 2,662,000
Fed. Res. notes in circulation	— 84,102,000
Total deposits	—111,404,000
Members' reserve deposits	— 89,079,000
Government deposits	— 16,891,000

CHANGES IN YEAR.

Total reserves	—$184,116,000
Gold reserves	— 176,227,000
Total bills and securities	+ 224,868,000
Discount bills, total	+ 457,400,000
Secured by U. S. Govt. oblig.	+ 280,939,000
Other bills discounted	+ 176,467,000
Bills bought in open market	+ 84,533,000
U. S. securities, total	— 806,021,000
Bonds	— 174,050,000
Treasury notes	+ 19,944,000
Certificates of indebtedness	— 144,766,000
Federal Reserve notes in circ.	+ 65,636,000
Total deposits	+ 57,949,000
Members' reserve deposits	+ 55,680,000
Government deposits	— 3,036,000

+ Increase.
— Decrease.

Federal Reserve Bank Statements

COMPARATIVE STATEMENT OF CONDITION AT CLOSE OF BUSINESS JAN. 9, 1929.

New York Reserve Bank

RESOURCES.

	Jan. 9, 1929.	Jan. 2, 1929.	Jan. 11, 1928.
Gold with Federal Reserve agent	$198,884,000	$198,884,000	$315,067,000
Gold redemption fund with U. S. Treasury	18,388,000	19,876,000	15,173,000
Gold held exclusively against F. R. notes	$217,067,000	$218,550,000	$330,240,000
Gold settlement fund with F. R. Board	211,842,000	160,926,000	248,975,000
Gold and gold certificates held by bank	410,023,000	358,963,000	407,804,000
Total gold reserves	$838,932,000	$738,453,000	$987,019,000
Reserves other than gold	30,717,000	24,018,000	31,127,000
Total reserves	$869,649,000	$762,471,000	$1,018,146,000
Non-reserve cash	38,378,000	25,405,000	28,745,000
Bills discounted:			
Secured by U. S. Government obligations	206,677,000	$78,891,000	117,433,000
Other bills discounted	74,883,000	116,567,000	31,406,000
Total bills discounted	$281,560,000	$405,458,000	$148,839,000
Bills bought in open market	131,618,000	146,789,000	85,682,000
U. S. Government securities:			
Bonds	1,354,000	1,354,000	28,800,000
Treasury notes	28,127,000	25,127,000	25,775,000
Certificates of indebtedness	35,141,000	31,106,000	65,664,000
Total U. S. Government securities	$64,652,000	$57,627,000	$127,462,000
Total bills and securities	477,830,000	709,874,000	361,933,000
Due from foreign banks	221,000	205,000	216,000
Uncollected items	188,017,000	224,204,000	171,297,000
Bank premises	16,087,000	16,087,000	15,898,000
All other resources	1,055,000	1,157,000	5,605,000
Total resources	$1,586,237,000	$1,739,403,000	$1,601,840,000
LIABILITIES.			
F. R. notes in actual circulation	$332,699,000	$353,879,000	$354,371,000
Deposits:			
Member bank—reserve account	950,927,000	1,027,921,000	985,678,000
Government	770,000	7,271,000	714,000
Foreign bank	1,524,000	1,360,000	1,436,000
Other deposits	12,293,000	20,333,000	13,046,000
Total deposits	$965,514,000	$1,056,690,000	$1,000,786,000
Deferred availability items	162,470,000	283,361,000	141,068,000
Capital paid in	50,064,000	50,124,000	40,337,000
Surplus	71,282,000	71,282,000	63,007,000
All other liabilities	4,208,000	4,157,000	2,329,000
Total liabilities	$1,586,237,000	$1,739,493,000	$1,601,840,000
Ratio of total reserves to deposit and F. R. note liabilities combined	67.0%	54.1%	75.1%
Contingent liability on bills purchased for foreign correspondents	$104,546,000	$93,121,000	$66,545,000

New York City Reporting Member Banks

The following statement, given out by the Federal Reserve Bank, shows the condition of the fifty-three weekly reporting member banks in New York City as of Wednesday, compared with last week and the corresponding week of last year:

	Jan. 9, 1929.	Jan. 2, 1929.	Jan. 11, 1928.
Loans and investments—Total	$7,095,060,000	$6,915,965,000	$7,285,444,000
Loans and discounts—Total	5,083,571,000	5,117,881,000	5,308,439,000
Secured by U. S. Government obligations	47,522,000	45,671,000	41,933,000
Secured by stocks and bonds	2,809,149,000	2,781,700,000	2,625,301,000
All other loans and discounts	2,226,900,000	2,290,510,000	2,641,205,000
Investments—Total	1,021,519,000	1,798,104,000	1,977,005,000
U. S. Government securities	1,089,323,000	1,063,177,000	1,047,615,000
Other bonds, stocks and securities	832,196,000	834,927,000	929,390,000
Re

NASH EARNINGS RISE FOR FINAL QUARTER

Motor Company's Net Income $3.21 a Share for Period, Against $2.52 in 1927.

BALANCE IS $41,244,734

President's Report Shows 45 Per Cent Increase in Export Business —Large Plant Additions.

The Nash Motors Company submitted its earnings report to stockholders yesterday for the final quarter of its fiscal year and for the entire year, which ended Nov. 30, 1928. Net income for the last quarter was $8,780,381 after expenses, depreciation and Federal taxes, equal to $3.21 a share earned on 2,730,000 capital shares of no-par value. This compares with $6,880,486, or $2.52 a share in the corresponding quarter of 1927.

For the full fiscal year, the company reports net income of $20,820,085 after above charges, equivalent to $7.62 a share earned on 2,730,000 shares. This compares with $22,670,744 or $8.30 a share in the preceding year.

The directors declared a regular quarterly dividend of $1.50 a share, as against the previous declarations of $1 regular and 50 cents extra quarterly.

In his report to stockholders, C. W. Nash, president, said in part:

"The balance sheet shows accounts payable of $2,890,100, which represents current bills after eliminating intercompany accounts. This item constitutes the only indebtedness of your company, except reserves for taxes.

"The company paid out in cash dividends to its stockholders $16,380,000, and closes the year with a balance of $41,244,734 in cash on hand, in banks and in government securities. The company is in splendid financial position to meet any requirements of the business, whatever they may be.

"During the year your company redesigned and completely revamped its line of cars. The new series 400 cars have received the stamp of public approval, as evidenced by the fact that more than 100,000 of them are now in use. In completely redesigning our cars there was an unusually heavy expense involved for patterns, dies, jigs and fixtures, costing upwards of $2,000,000, all of which was absorbed in the year's operations.

"It is pleasing to note that our export business in the year 1928 exceeded the 1927 export business by more than 45 per cent.

"During the year there was added to permanent buildings, machinery and equipment, excluding the Seaman body plant, about $725,000."

OTHER CORPORATE REPORTS

Financial Statements Issued by Industrial and Other Companies.

The General Public Service Corporation, the first utility investment company to issue a report for last year, has sent to stockholders a statement showing the total market value of its assets at the close of 1928 as $24,061,235, compared with $13,540,599 at the end of 1927. The report lists fifty-eight corporations, mostly utilities, in which the company owned securities. On Dec. 31 the asset value of each of the 542,539 shares of common stock outstanding was $28.81 comparing with $19.90 a share on 399,624 shares a year previously.

Simmons Company.

The Simomns Company reports for December sales of $2,300,215, against $1,379,414 for December, 1927, an increase of 32.2 per cent. Sales for 1928 aggregated $26,479,231, compared with $33,080,037 for 1927, a gain of 8.3 per cent.

Coca-Cola Company.

The report of the Coca-Cola Company and subsidiaries for the ten months ended on Oct. 31, 1928, shows a net profit of $8,952,040 after charges and Federal taxes, equivalent to $8.95 a share earned on 1,000,000 shares of no-par stock. Sales were $30,405,430.

Hupp Motor Corporation.

The Hupp Motor Car Corporation, for the ten months ended on Oct. 31, shows a net profit of $7,184,480 after depreciation and Federal taxes, equivalent to $6.80 a share earned on 1,056,077 shares of stock.

General Electric Company.

The General Electric Company received orders during 1928 amounting to $348,848,512, against $309,784,623 in 1927, an increase of 13 per cent. Orders for the December quarter amounted to $88,162,049, against $76,708,532 in the last quarter of 1927, a gain of 15 per cent.

National Biscuit Company.

The consolidated report of the National Biscuit Company and subsidiaries for the eleven months ended Nov. 30, 1928, submitted to the New York Stock Exchange, shows net profit of $16,278,991 after depreciation, Federal taxes and other charges, equal, after allowing for eleven months' dividend requirements on the 7 per cent. preferred stock, to $6.65 a share on 2,207,624 common shares. The net profit includes the earnings of Christie, Brown & Co., Ltd., since Aug. 1, the date of acquisition, and Iten Biscuit Company from Sept. 1.

Prairie Pipe Line.

The Prairie Pipe Line Company, in a report to the New York Stock Exchange for the ten months of 1928 ended Oct. 31, shows net income of $15,535,252 after interest, Federal taxes and other charges, equal to $19.18 a share on 810,000 capital shares.

William Filene's Sons.

The William Filene's Sons Company in a statement for the six months of 1928 ended July 31, filed with the New York Stock Exchange, shows net sales of $15,000,875 and net profit of $787,052 after depreciation, interest, Federal taxes and other charges.

Interstate Department Stores.

Sales of the Interstate Department Stores, Inc., for December were $3,419,668, compared with $2,747,511 in the same month of 1927, or an increase of 24.4 per cent. Sales for 1928 were $21,613,351, against $17,965,688 for 1927, a gain of 20.3 per cent.

United Fruit Company.

The United Fruit Company shows for 1928 net income of $20,606,393, after provision for insurance, taxes and depreciation, according to its annual report, mailed yesterday to its 26,219 stockholders. This was equivalent to 58.24 a share earned on the 2,500,000 no-par shares of stock, and compares with $19,621,340, or $7.84 a share, for the year preceding. The statement for 1928 and 1927 follows:

	1928.	1927.
Total income	$24,072,016	$22,804,609
Estimated taxes	3,465,623	3,243,269
Net income	$20,606,393	$19,621,340
Dividends	19,999,842	19,998,988
Surplus	$10,603,552	$9,622,352
Capital stock and previous surplus	181,028,728	175,155,501
Total	$191,635,279	$184,777,943
Extra dividends	3,749,920	3,749,215
Capital stock and surplus	$187,885,339	$181,028,728

†Excludes extra dividend of $3,749,920 paid April 2, 1928, and $3,749,215 paid April 1, 1927, out of earnings of previous years.

Appropriations of $18,674,870.59 for capital expenditures in 1929 have been made. In addition there remain unexpended appropriations of $9,008,007.42 for work now in progress. Charges for depreciation in 1928 totaled $9,323,817.22. The directors report that the company carries substantially all its own insurance and has an insurance fund of $10,000,000 invested in United States Government securities.

Chicago Pneumatic Tool Co.

The statement of the Chicago Pneumatic Tool Company for eleven months ended on Nov. 30, 1928, shows a net profit of $1,097,300 after interest, depreciation and Federal taxes, equivalent to $11.67 a share earned on 94,000 shares outstanding.

Swift & Co.

Swift & Co. report net earnings for the year ended on Nov. 3, 1928, as $14,813,181, after interest, depreciation and Federal income tax. This is equal to $9.87 a share on the capital stock of $150,000,000. In the previous year the company earned $8.13 a share. The amount added to surplus was $2,813,181 after payment of the regular 8 per cent dividend, compared with $202,493 added to surplus in the previous year.

KRUPP SAYS PROFITS FALL.

German Firm Declares Dividends Will Not Be Paid This Year.

ESSEN, Germany, Jan. 10 (AP).—The Krupp Company announced today that it would pay no dividend for the fiscal year ended Oct. 30. It is said that the net profits had dwindled to 7,010,000 marks (about $1,750,000), as compared with 13,040,000 marks for the previous year.

The report said that the company hoped in the current year to complete the final conversion to a "peace production" basis. The employes numbered 49,989, or 3,062 more than in the previous year.

REALTY, SURETY COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Am Surety	320	330	Wor Title G.	118	128
Am T G	309	310	Mtg Bond	120	130
T & Mtg G	430	450	Nat Am Co.	37½	2½
Cap City S'ty	15	22	Nat T & G	200	210
Franklin S.	31	42	Northeastern		
Empire T G	165	175	new	14	16
Gen. Surety	150	160	Pub Ser. S.	35	37
Home Title ex rights	250	275	Seaboard S'ty	22	25
Do rights	25	35	South Surety	27	29
Lawyers Mtg.	315	320	State T & M.	190	200
			Suff'k Tle G.	128	133

BANKS AND TRUST COMPANIES

NEW YORK BANKS.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
America	192	203	Grace	600	..
Amer Union	240	260	Garfield	500	..
Bk of U S units	231	236	Hanover	775	810
Bk Yorktown	245	255	Harriman ex rights	900	925
Bryant Park	375	425	Industrial	240	260
Chelsea Exch	396	402	Inter Union	100	110
Central Nat	200	210	Lebanon	230	250
Century	240	260	Lefcourt Nor.	270	280
Chase	648	653	Liberty	297	303
Chat Phenix	670	680	Manhat Co	609	618
Chemical	1015	1035	Merchants	195	215
City	1465	1480	Midtown	200	230
Do rights	96	98	Park	750	800
Do new	277	278	Penn Exch	170	185
Claremont	295	310	Port Morris	700	..
Colonial	1200	1400	Prisco State	615	..
Columbus	225	230	Prudential	165	175
*Commerce	777	785	Public, stpd	244	249
Commercial	605	625	Seaboard	755	770
Community	250	300	Seward	163	180
Continental	500	510	Sixth Av	150	165
*Corn Exch ex rights	745	755	State	850	905
Do rights	32	36	Straus Nat	315	340
Fifth Av	2200	2300	Textile	370	385
First Nat	5100	5300	Trade Bank	305	325
Fordham	245	..	West Exch	225	240
			Yorkville	250	290

*Also quoted on New York Stock Exchange.

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
Bay Pkway	180	200	Lafayette	260	280
Bedford	190	205	Mechanics	530	535
Bensonhurst	140	165	Nassau	585	600
Citizens	225	250	Peoples	1000	..
Erasmus	150	170	Rich Hill	925	1000
Flatbush	320	400	Ridgewood	195	215
Globe Exch	325	345	Rushy	210	240
Granite	300	340	Traders	270	290
Guardian	300	..	Unity State	190	210

Queens.

	Bid.	Ask.		Bid.	Ask.
Bk of Rock	270	310	N Bk of Far	260	280
Col Point N	145	165	Rockaway	225	..
Douglast'n N	175	225	Ozone P'k N	295	340
Elmhurst	175	..	Queensboro N	330	350
Jamaica N	340	400	Rock Beh N	215	250
Little N't N	275	..	Woodside N	290	..
L I Nat. Ast.	180	250			

Richmond.

	Bid.	Ask.		Bid.	Ask.
Mariners Har	80	110	S I Bk & Tr	155	185
South Shore	150	185	Tottenville N	150	..
State Bank	250	..	W N Bright	200	..

Westchester.

	Bid.	Ask.		Bid.	Ask.
Amer Nat Bk & T, Mt V	515	545	N City, N R	600	..
1st N. Port	650	..	Do rights	100	..
*1st N Yonk	275	300	Rye Nat	325	..
1st N, Mt V	600	..	Yonkers Nat Bk & T	700	..
Cent N Roch	375	..	*West Co N	600	..
			*450 par.		

Nassau.

	Bid.	Ask.		Bid.	Ask.
Baldwin N	435	..	*Mattn'k Bk	120	160
Bank of Rock Centre & T	450	..	Nassau L Bk	140	180
Citizens Nat. Freeport	425	535	Nassau R C	360	..
E Rock N	140	175	Nas U. Bk C	580	..
1st N Gt Nk	300	400	Nas T Min	640	700
1st N Hemp	600	750	Peninsular N Cedarhust	220	..
1st N M'rick	300	..	Pco N B & T Lynbrook	190	230
1st N. M'ola	400	..	Sea Cliff	300	400
1st N, R Ctre	340	375	2d N, Hemp	400	..
Glen Cove T	600	..	Val Stream	150	225
Hemp H Nat	210	225	Wheatley Hills Weatbury	225	500
Lynbrook N	250	..	*450 par.		
Long B Tr	220	245			

Suffolk.

	Bid.	Ask.		Bid.	Ask.
Bk of Jef'son	350	450	Southold	250	275
Cen Moriches	240	260	Peo N B & T Patchogue	175	200
Cit Tr, P'gue	575	..	Seaside West Hampton	290	370
Com T R'h'd	193	..	Smithtown	250	325
Com T, S'v'le	180	..	Suffolk Co N Riverhead	676	..
1st Nat E Is	550	750	Suffolk Co Tr Riverhead	475	575
1st N. Islip	225	325			
1st N Pt Jef	475	550			
L I St Bk & Tr Riv'h'd	375	475			

BOSTON.

	Bid.	Asked.
American Trust Co	460	..
Atlantic National Bank	300	500
Bank of Commerce & Trust	165	195
Beacon Trust Co	288	295
Boston National Bank	190	..
*Boston Safe Deposit and Trust	510	..
Exchange Trust Co	215	225
Federal National Bank	245	255
First National Bank	500	505
Merchants National Bank	445	..
National Rockland Bank	440	460
National Shawmut Bank	327	332
New England Trust Co	460	..
Old Colony Trust	500	505
Second National Bank	430	..
Webster & Atlas National Bank	207	212
U. S. Trust Co	420	430

*Ex. dividend.

CONNECTICUT.

	Bid.	Asked.
Bankers Sec Tr Bdgt	206	..
Do units	31	..
Hartford (Conn.) Tr	160	180
Phoenix State, Hartford	400	..
Hartford Nat'l Bank & Tr	610	..
Nat Tradesmen, New Haven	210	..

NEW YORK TRUST COMPANIES.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
Am Ex Irv	502	507	Guaranty	841	847
Banca C I	420	450	Int Germanic	223	229
Banco di S	235	240	Int & Co, Ltd.	32	35
Bankers	1095	1110	Interstate	422	430
Bk Europe T	500	..			
*Bk N Y & T	815	830	Law Tle & G	375	383
Bronx	420	440	Manufacturers	267	272
Cent Union	1820	1840	Murray Hill	290	300
City	295	305	New York	1055	1065
County	710	..	N Y Tle & M	555	565
Empire	490	500	Plaza	237	242
*Equitable	487	493	Times Square	185	190
Farm L & T	850	870	Title Guar	890	905
Fidelity	420	440	U S M & Tr	605	620
Fulton	580	620	Unit States	3500	3600

*Also quoted on New York Stock Exchange.

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
B'klyn Tr	1680	1720	Municipal	580	595
Kings Co Tr	2800	2875	Prospect	160	175
Midwood Tr	290	310			

Westchester.

	Bid.	Ask.		Bid.	Ask.
Law M & T	298	320	West T & T	450	..
Mutual Tr	380	400	West Trust	1000	1100
New Roch Tr	300	..	Yonkers Tr	325	..

NEW JERSEY.

Newark.

	Bid.	Asked.
National Newark and Essex	405	415
N. J. National ($25)	81	85

TRUST COMPANIES.

Federal ($25)	153	158
Fidelity Union ($25)	290	295
Merchants and Newark ($25)	118	122
United States	200	205
West Side ($25)	230	240

Jersey City.

Commercial Trust ($25)	200	210
First National ($25)	107	114
Franklin National	250	..
Hudson County National ($25)	163	170
Journal Square National	240	..
N. J. Title & Trust ($25)	193	203
Trust Co. of N. J. ($25)	185	195

Hoboken.

First National ($25)	180	..
Jefferson Trust	350	..
Second Bank and Trust	360	..
Stenock Trust (stamped) ($25)	140	150

Union City.

First National Bank	210	230
Hudson Trust	300	330

PHILADELPHIA.

BANKS (National).

	Bid.	Askrd.
Central	365	385
City National Bank & Trust	233	243
Corn Exchange	1065	1085
First	565	585
Manayunk-Quaker City	550	580
Market Street	600	625
Northwestern	945	980
Penn	815	850
Philadelphia	900	910
Southwark	440	455
Tenth	415	435

TRUST COMPANIES.

Aldine	205	205
Bank of North Amer. & Trust	490	510
Bank of Phila. & Trust	475	490
Bankers	151	155
Do rights	4	5
Colonial	247	255
Central T. and Savings	245	255
Finance Co. of Pa	640	670
Fidelity Philadelphia	930	945
Franklin	650	665
Germantown	810	840
Girard	2000	2075
Industrial	560	580
Integrity	705	720
Pennsylvania Co.	1375	1400
Provident	855	865
Real Estate Land Title	825	840
Real Estate (assented)	345	360
Union Bank & Trust	345	355

CHICAGO.

	Bid.	Asked.
America	612	617
Central Trust of Ill.	628	633
Chicago Trust Co.	580	585
Continental National Bank	750	755
First National Bank	1247	1252
Forman National Bank	985	992
Harris Trust and Savings	1460	1465
Illinois Merchant Trust	1475	1480
National Bank of the Republic	240	252
Northern Trust Co.	1015	1025
Peoples Trust and Savings Bank	447	455
State Bank of Chicago	912	916
Straus National	355	365
Union Bank of Chicago	490	500
Union Trust	947	952

CANADA.

	Bid	Asked.
Bank of Montreal	396	397
Bank of Nova Scotia	396	397
Bank of Toronto	275	280
Banque Canadienne Nationale	183	186
Canadian Bank of Commerce	336	338
Dominion Bank ex. rts	277	280
Imperial Bank of Canada	270	273
Provincial Bank	148	153
Royal Bank of Canada ex rts	396	400

New Issue

50,000 Shares

Northam Warren Corporation

Manufacturers of

"Cutex", "Odorono", "Glazo" and other products

Convertible Preference Stock

Preferred as to dividends, payable quarterly, cumulative from December 1, 1928, at the rate of $3.00 per annum and as to assets in case of liquidation to the extent of $50 per share and accrued dividends. Convertible share-for-share into common stock at any time (or if called for redemption, through the third day before redemption date). Redeemable as a whole or in part at any time at $60 per share and accrued dividends on not less than 60 days' notice. Charter provides for the retirement, in respect of each year beginning 1930, out of earned surplus after dividends on Preference Stock, of 5% of the largest number of shares of Preference Stock at any one time outstanding.

Transfer Agent: THE NATIONAL CITY BANK OF NEW YORK

Registrar: GUARANTY TRUST COMPANY OF NEW YORK

Capitalization
(Upon completion of this financing)

	Authorized	*Outstanding*
Convertible Preference Stock (no par value)	50,000 shares	50,000 shares
Common Stock (no par value)	250,000 shares*	192,500 shares

There are outstanding real estate mortgages amounting to $107,000.

*50,000 shares reserved for conversion of Convertible Preference Stock, and 7,500 shares against an option.

The Convertible Preference Stock has been issued in connection with the acquisition of the businesses of The Odorono Company and The Glazo Company.

Mr. Northam Warren, President of the Corporation, has summarized his letter to us dated January 4, 1929, as follows:

History and Business: Northam Warren Corporation, incorporated in the State of New York in March, 1915, has recently acquired the businesses of The Odorono Company and The Glazo Company. It manufactures and distributes several well-known proprietary articles under the trade-marks "Cutex", "Odorono" and "Glazo".

Northam Warren Corporation whose business was started sixteen years ago, is engaged in the manufacture and distribution of manicure specialties, distributed under the trade-mark "Cutex". "Cutex" today occupies a position of leadership in its field and is undoubtedly the standard brand of manicure specialties. It is advertised chiefly in magazines and newspapers in forty-eight different countries and its products are sold in every civilized country in the world.

"Odorono" is a liquid deodorant and perspiration corrective, originated in 1909. Starting in a small way as a pioneer in its field, it has obtained widespread distribution and leadership in this country and throughout the world. It has been extensively advertised for fifteen years, principally in women's magazines and newspapers both here and abroad. Within the past year several new products have been introduced under the same brand name. One is a new colorless liquid deodorant for daily use, called "Odorono No. 3 Mild", which has met with immediate response.

"Glazo" is a liquid nail polish that was introduced to the market about ten years ago and since that time has become one of the largest-selling items in its specific field. This product has acquired a reputation for the lasting and natural polish which it produces, and in recent years has shown a large growth in sales, brought about in part by national advertising.

The consolidation of these businesses under one management is expected to effect substantial savings in expense, and create additional opportunities for profits through increased sales.

Profits: The combined net profits of Northam Warren Corporation, The Odorono Company, The Glazo Company and their subsidiary companies, after excluding income, profits and losses from such marketable securities and the excess of premiums over cash surrender values on such life insurance policies as were not retained, and an executive salary (averaging $37,333 per annum) to be discontinued and after deducting depreciation and Federal income tax at 12%, as certified by Messrs. Price, Waterhouse & Co., were as follows:

Year ending December 31*	Combined net profits as defined above	Earned per Share Preference Stock	Number of times dividend requirement on Preference Stock
1926	$354,623	$7.09	2.3 times
1927	483,176	9.66	3.2 "
Ten months ending October 31, 1928*	517,717	10.35	4.1 "

*Profits of the subsidiary company of The Odorono Company are included on the basis of the fiscal years ending the following April 30, and for the period ending October 31, 1928, are for six months.

The estimated amount of such net profits for the year ended December 31, 1928, will be approximately $630,000, which is equal to 4.2 times the annual dividend requirement on the Convertible Preference Stock. On such basis, after deducting this dividend, net profits available for the 192,500 shares of common stock now outstanding will amount to $2.49 per share.

Management: The management and control of Northam Warren Corporation remains with Mr. Northam Warren, who has been its President since its inception. Associated with him will be the same staff of executives who have been active in the conduct of its affairs for many years. Mrs. Albert, formerly President of The Odorono Company and The Glazo Company, has become a Vice-President and Director of the Corporation. A representative of Bond & Goodwin, Inc., will be invited to join the Board of Directors.

Assets: The consolidated balance sheet of Northam Warren Corporation and its subsidiaries as at October 31, 1928, as certified by Messrs. Price, Waterhouse & Co., after giving effect to the various transactions involved in this financing, as set forth in their certificate, shows net tangible assets of more than $786,000. In addition, the valuable goodwill, trade marks, trade-names and formulae are carried on such balance sheet at $500,000. In the last ten years over $7,250,000 has been spent in advertising the products owned and recently acquired by this Corporation.

Price: $42.50 Per Share, to Yield 7.05%

This offering is made in all respects when, as, and if delivered and accepted by us and subject to the approval of Messrs. Sullivan & Cromwell, for the Bankers, and of Messrs. Masten & Nichols, for the Company. It is expected that delivery of interim receipts or temporary or definitive stock certificates will be made on or about January 22, 1929, at the office of Bond & Goodwin, Inc., 31 Pine Street, New York, N. Y., against payment therefor in New York funds.

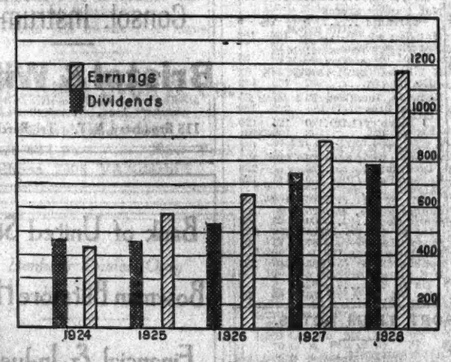
Bond & Goodwin, Inc. NEW YORK

Bond & Goodwin & Tucker, Inc. SAN FRANCISCO

The statements contained in this advertisement, while not guaranteed, are based upon information and advices which we believe accurate and reliable.

Marconi International Marine

Table Showing Growth of Profits and Dividends During the Past Five Years



This company has the best dividend record of any wireless company in existence, having paid dividends without interruption for the past eighteen years.

The company has in its treasury more than half its capital value in war loans and cash.

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The Present Financial Situation

and its influence on security prices is discussed in our January Review, copies of which are available for distribution. It includes a list of companies, the stocks of which we consider attractive for investment.

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THAT

MR. WILLIAM W. CRAIG

formerly Financial News Editor of The New York Times, Financial Editor of The New York Herald and recently Managing Editor of the New York News Bureau Association and The Wall Street News

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CENTRAL SHOPMEN CALLED UNDERPAID

Counsel for 16,000 Railroad Men Says They Failed to Get Proportionate Increases.

WAGE UP 26% SINCE 1917

Others Got 90 Per Cent Rises in Same Period, Richberg Tells Federal Board.

Donald R. Richberg, counsel for more than 16,000 shopmen of the New York Central Railroad in their effort to obtain wage increases before the United States Railway Board, argued yesterday that his clients would be receiving between $2 and $3 more a day than they are now receiving if increases for them had been proportionate with those granted in other departments of the road's service during the past eleven years.

In his argument before the board, Mr. Richberg said that the misfortunes of the shop workers began in 1922, when the Labor Board reduced their wages 56 cents more than their proportionate share, compared with other workers. A strike followed, and it left the shopmen worse off, he said, for it destroyed their power to negotiate.

The 1917 pay was said to have been $4.80, the present pay $6.08. The increase over the eleven intervening years amounts to 26.2-3 per cent, Mr. Richberg asserted, while increases to other employes of the road in the same period averaged about 90 per cent. At that rate, the present wage for shopmen should be between $3 and $9, he argued.

Mr. Richberg will conclude his argument before the board today. The members of the board are Julian W. Curtiss and Wm. C. Cheseboro, representing the public; F. H. Knight and H. J. Carr, representing the shopmen, and Walter G. Flynn and John G. Walber, officials of the New York Central, representing the railroad. An agreement stipulates that the decision must be made by Jan. 31.

FOR LARGE C. P. EXPANSION.

Applications Calls for Building of 1,200 Miles of Track.

WINNIPEG, Man., Jan. 10 (Canadian Press).—An era of expansion, involving construction of about 1,200 miles of track into virgin country in Western Canada at a cost of not less than $50,000,000, is foreshadowed by the application of the Canadian Pacific Railway for new lines.

This will mean employment of thousands of men extending over a period of five years, it is understood.

L. I. ROAD TO ADD 40 CARS.

Agrees at Transit Commission Hearing to Lengthen Trains.

The Long Island Railroad Company, at a hearing before the Transit Commission yesterday, agreed to purchase forty new cars at a cost of $1,320,000, to be put into service as soon as possible so all electrically operated trains in suburban service might provide seats for all passengers at all times by adding one car to each of the present ten-car trains.

The agreement was made voluntarily through Joseph F. Keaty and C. L. Addison of the railroad company's legal staff, who said that contracts for the cars would be let at once.

The railroad agreed also to provide two additional train stops at the Kew Gardens station, one eastbound in the interval between 7:55 and 8:23 A. M., and the other eastbound, between 10:18 and 11:26 P. M. The company promised to lengthen the Kew Gardens station platform to accommodate the new eleven-car trains.

Commissioner Lockwood adjourned the hearing until Thursday to allow engineers of the company and the Transit Commission to confer over the installation of interlocking safety devices on Long Island trains. The commission has already ordered the installation of such devices, making it impossible to start electric trains until all doors are closed.

Installation of these devices, Mr. Keaty said, presented many difficulties. Commission engineers disagreed with this viewpoint and urged speedy action, pointing out that it would take eight months to install the devices on all cars now electrically operated on the road.

Underwood Buys Neidich Company.

Directors of the Underwood-Elliott-Fisher Company have approved the terms of a purchase agreement by which the company gets the assets and business of the Neidich Process Company, manufacturers of typewriter supplies.

RAILROAD EARNINGS.

Gross operating revenues of the Chicago, Milwaukee, St. Paul & Pacific Railroad Company for December will approximate $13,200,000 and net railway operating income, $2,200,000, according to preliminary estimates of the company. The actual gross revenue for December, 1927, was $12,483,298, while net railway operating income showed a deficit of $15,872.

The company's actual net railway operating income for the eleven months to Nov. 30, 1928, was $26,902,218, which, with other income, after deducting all rents including rental of the Chicago, Terre Haute & Southeastern Railway, made a net income of $26,185,119 available for fixed charges. For 1928 the net income available for fixed charges, including these estimates for December, will be about $30,600,000.

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Financial & Industrial
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OVER-THE-COUNTER QUOTATIONS FOR UNLISTED SECURITIES—THURSDAY, JANUARY 10, 1929

Quotations for Over-the-Counter Securities are unofficial. Those included in these tables are obtained from many brokers and dealers. The source which supplied any quotations in this list will be given upon request.

PUBLIC UTILITY SECURITIES.

	Bid.	Asked.
Alabama Power pf (5)	92	94
Am Com'with P 6½% pf	90	96
Amer Elec Sec pf		
Do partic pf		28
Arkansas P & L 7% pf	104½	106½
Asso Tel Util 6% pf	98	101
Do 7% pf	99	101
Atlantic City El pf (6)	107	110
Augusta Aiken R & E 8% pf	80	82
Do pf	80	85
Bangor Hydroelec pf	115	120
Bingham L. H&P pf(6)	100	103
Birm'ham W W 7% pf	103½	107
Broad River Power pf	104	106
Carolina P & L pf (7)	109	111
Cent Ark P & Lt pf (7)	102	105
Cen Maine Pwr 6% pf	97	99
Do 7% pf	103	106
Cent Pwr & Lt pf (7)	106½	107
Central Pub Serv 7% pf	98	102½
Cleve Elec Illum 10%...	660	680
Do 6% pf	110	112
Columbia El & P 7% pf	110	112
Columbus Ry, P&L (6)	125	135
Do pf (6)	108	108
Do pf B (6%)	102	105
Consol Gas Util, A	30½	31
Cont Traction (4)	57	60
Conn Lt & Pwr 7% pf	117	122
Do pf	100	102½
Do 5½% pf	100	101½
Consumers Pwr 6% pf	104½	106
Do 6.60 and pf	104½	106
Con Gas & El pf pf (7)	105	108
Dallas P & L 7% pf	104½	106
Dayton P & L 7% pf	105	107
Derby Gas & El 7% pf	97	99
Det & Can Tunnel Co	85	95
Duluth Gas & Elec pf	96	97
Eastern Texas Elec pf	107	109
Elec. Invest. pf (6)	99	100½
Erie Railways	5	6
Do 7% pf	90	95
Essex & Hud Gas (6)	147	
Fed Water Serv 6½% pf	98½	102
Do 7% pf	103	104
Fireless Lt & Power	99	100½
Ft Worth P & L 7%	114	115½
Galveston-Houston Elec	25	28
Do 6% pf		65
Gas & Elec Bergen (3)	97	
General Gas & El cls.	50½	51½
Hudson Co Gas (8)	147	
Idaho Power pf (7)	109	110½
Illinois P & L 6% pf	95	96
Indiana P & L pf (7)	96	98
Inland Pw & Lt 7% pf	96	99
Interstate Pwr 7% pf	96½	98½
Jamaica W S pf (5.50)	53	56
Jersey Cen P&L 7% pf	102½	104½
Kan Gas & Elec 7% pf	106½	110
Kentucky Sec (3)	167	170
Do (6)	87	91
Kings Co Light 7% pf	112	115
Lake Sup Dis P 7% pf	100	
Long Island Lt (3)	50	52
Los Angeles Gas & Elec 6% pf	103	106
Miss Util Asso pf	44½	47½
Metropol Edison (6)	104½	106
Do 7% pf	104	107
Miss River Power (6)	105	107
Missouri Pub Ser pf (7)	98	101
Mountain Sts Pwr (1)	16	19
Nassau & Suffolk L 7%	107	120
Nat Wat W Works (4.80)	64	66
Nat Fuel Gas (2)	39	40
Nebraska Pwr 7% pf	109	111
New Orleans P S 7% pf	105	107
Newark Consol Gas (5)	97	
N J Pow & Lt 6% pf	103	104
N Y Steam Corp	376	400
N Y Water Serv 6% pf	94	97
Nor Con Ut 7% cum pf	97	101
North N Y Util 7% pf	107	110
Northern Pow 6% full	100	102½
Do 7%	106	107
North Texas Electric	16	18
Do 6% pf	25	35
Nova Scotia Tr & Pwr	4	
Do pf	45	
Ohio Pub Svc pf (7)	110	112
Ohio Riv Edison pf (7)	105	108
Oklahoma G & E 7%	100	
Penn-Ohio P & L 6% pf	99	101
Do 7% pf	108	111
Penn Pwr & Lt pf (7)	108	110
Piedmont Northern Ry	54	56
Portland Elec Pwr	40½	
Do 6% pf	100	102
Do 7% pf	100	102
Do 2d 6% pf	75	85
Pub Serv of Col 7% pf	107	109
Pub Util Cons A	23	23½
Puget S'd P&L $5 pr pf	87	90
Rosh G & E 7% pf. $..	105	108
Do 6% pf	103	105
Secur Corp (4)	200	210
Do 7% pf	108	108
Shaffer Oil & Ref 7% pf	95	
Sioux City G & E 7%	102	105
Somerset Un Mid L (4)	72	
So Jersey G E & T (8)	135	
Southeast Pow (8.50)	114½	115
Southern Col Power, A	23	25
Do 7% pf		
S'western L & P pf (6)	87	90
Do A pf (6)	75	80
Do B	80	90
Standard G & E 7% pf	108	110
Stand Pub Svc	16	
Do units	99	104
Staten Isld Edis 6% pf	99	101
Suburban L & P 7% pf	95	98
Tenn Elec Pwr 7% pf	100	105
Do 6% pf	99	101
Texas Pwr & Lt 7% pf	114	
Tide Water Pwr 8% pf	105	108
Toledo Edison 7% pf	109	111
Union Elec Ry	60	64
United Gas 7% pf, A	107	
Un G & E (N J) 5% pf	70	80
Un G & E (Conn) pf(7)	92	95
United Pub Svc units	95	100
Utah P & L pf (7)	106½	111
Utica G & E pf (7)	105	107
Util Pwr & Lt 7% pf	97	99
Utilities P Svc pf (7)	94	99
Virginian Ry 6%	120	130
Wash Ry & Elec	525	550
Do pf (5)	90½	99½
Western States G & E	30	
Do pf (7)		106
Winnipeg Electric	100	107
Do pf	104	106½

Bonds.

	Bid.	Asked.
Appalach U 1st 5s, '41	100	101
Asso Gas & Elec 5s, '58	90	92
Do 6s 1952	98	99
Asso Tel Util 5s, 1941	91	94
Do 5s, 1947	99	103½
Broad River Pwr 5s, '54	90½	96½
Broad River Power 5s	104	106
California Pwr 5s, '31	98	
Car-Georgia 6½s, 1932	18	101
Central G & E 5½s, '61	95½	96
Cent Ark P & Lt pf (7)	102	105
Cent Pwr 1st 5½s, '57	100	
Col Elec Pwr 5s, 1947	103	
Col (S C) G & E 5s, '36	100	102
Con G of N J 5s, 1936	98	
Do 5s, 1935	94	
Conard Gas Util 6s, '43	94½	96½
Do 6½s, 1943	97	
Cons Trac 5s, 1933	83	83
Dallas Gas 6s, 1941	103½	
Diversified 1st deb 5s, '58	90	93
El Paso Elec 5s, 1950	100	101
Gal-Houston 5s, 1934	80	84
Gas & El of Bergen 5s, 1949	103	106
Ga-Carolina El 6s, '29	99½	
Greenwich W & Gas 5½s	96½	97
Hudson Lt 1st 6s, 1933	93	98
Hudson Co Gas 5s, '49	105	106
Indiana Hyd 5s, '50	95½	
Iowa Pub Svc 1st 5s, '57	96	97½
Jer Cent P & L 5½s, '45	100½	101¾
Jer City H P 5s, 1940	51	53
Keystone W W 5½s, '52	66	69
Los An G & E 1st 5s, '39	106	106
Do 5s, 1952	103½	104
Louisv G & El 5½s, '54	104	
Do 5s, 1937	103½	104
Mich Pub Svc 5s, 1947	94	95¾
Minn Gen Elec 5s, '34	100	
Mo Pub Svc 5s, 1947	93	96½
Mt States P 1st 5½s, '29	97½	98½
Mt States P 1st 5s, '36	97½	98½
Do 1st 6s, 1938	102	103½
Municipal Gas (Tex) 6s, '35	100	104
N J Pwr & Lt 6% pf	102	104
New Brunsw Pwr 5s, '37	93	
Newark Con Gas 5s, '48	103	105
Newark P Ry 5s, 1940	93½	97
N Am Wat Wks 5½s, '28	99½	100
No Cent Util 5½s, 1948	93½	97
N Y Cent L & P 6s, '46	100½	104
North Sh Coke 5s, '47	99	101
North States Pwr gold notes 6½s, 1940		
North Texas Elec 5s, 1940	99	100
Ne Util 5s, 1948	93½	99
Do 6½s, 1943	94	99
Okla Gas & Elec 5s, '50	99½	101
Do 6s, 1940	101½	
Pac G & E 1st 6s, '41	112	113
Do 5s, 1942	104½	105
Pac L & Pw 5½s, 1942	103¼	105¾
Paterson Ry 5s, 1941	61	65
Pecos V & L 1st 6½s	94	99
Power Secur Corp 6s, '45	95	100
Do income 6s, 1949	80	85
Pub Ser El & P 5s, 1945	93	95
Pub Util Cons 5½s, '48	94	97
Do 6s, 1938	96½	98
Pub Util 6½s, 1945	97	99
Puget Sd P & L 5s, '27-'46	100	103½
St Jo Ry L & P 5s, '37-'96	97¼	
St Paul Gas 1st 5s, '44-1937	102	104
Do gen 6s, 1933	107½	109
San Diego G & E 5s, '37-'41	102¾	103½
Do 6s, 1947	105¾	
Do 5s, 1939	102	103
Sao Paulo T & P 5s, '29	95½	
Seattle Elec 5s, 1929-52	70	
South Cal Ed 5½s, '41	105¾	
Do 5s, 1939-'40	104½	
So Cal Pwr & Lt 6s, '30	99	
So Ser G & E 5s, '33-'43	103	105
Stand Gas & El 5s, '26-'40	100	
Do 6% gold ctfs, '51	100¾	102
Do 6s, 1966	100¾	102
Tampa Elec 5s, 1932	100	
Texas Power 6s, 1936	99	101
Un Elec of N J 4s, '49	92	94
Virginia P Svc 5½s, '48	99½	97
Do conv 6s, 1946	95	
West P G & El 5s, '41	99¾	100¾
Wis-Min L & P 5s, '41	99¾	100¾
Wis Pub Svc 1st 5s, '42	101	102
Do 1st & ref 5½s, '58	103	104
Do 1st & ref 6s, '52	104½	105¾

Tel. and Tel. Stocks.

	Yesterday.	Wednes. day. Bid.	Asked.
Am Dist T, NJ(3)	102		102
Do pf	112	114	112
Asso T & T pf (7)	103	106	103
Do D (4)	54	58	54
Bell T of Can (8)	165	170	165
Bell Tel of Pa(6.50)	114½	116	114¼
Cinn B Bell (4½)	118	121	119
Comm-U Tel N Y (1.25)	19	22	19
Comm-Un Tele(4)	58	75	60
Cuban Tel (8)	125		125
Do pf (7)	112	117	112
Div Inv pf (7)	103	106	103
E & Bay Tel (3)	68	71	68
F'kyn Tel (2.50)	40	45	40
Gold & S Tel (6)	121		121
Int Ocean Tel (6)	104	112	104
Lincoln T & T (8)	152		120
Mtn States T&T(8)	151	155	151
Nat T & T pf	103	108	103
N Eng T & T (8)	143	146	143
N Y Mut T (1.50)	20	25	20
NWBellT pf (6.50)	105½	107½	105½
Ohio Bell T U S(1)	110	114	110
Pa & All Tel(3)	16	19	16
Penin Tel (7)	116		118
Do pf A (7)	102	105	102
Porto Rico T (8)	85		85
Do pf (6)	102		102
Rochester pf (6.50)	106	109	106
So A & Tel (1.25)	20	23	20
So Bell Tel pf (7)	116	119	116
So N Eng Tel T(8)	179	184	179
Tri-State T&T (6)	114		114
Do pf (600)	10½	11	10½

NEW YORK CITY BONDS.

	Bid.	Asked.			Bid.	Asked.
4½s, Dec 15, 1971	104½	105	4s, Nov., 1953		97½	98¾
4½s, Feb., 1967	104½	104¾	4s, May, 1957		97¾	98¾
4½s, June, 1965	104½	105¾	4s, Nov., 1956		97	98¼
4½s, March, 1963	104¾	105¼	4s, Nov., 1955		97	98¼
4½s, May and Nov, '57	103¾	104¾	4s, Nov., 1936		97½	99
4½s, May, 1977	104¼	104¾	4s, Nov., 1955		97¾	100¾
4½s, Feb. 15, 1976	100¼	101½	3½s, Nov., 1956		88½	90
4½s, June, 1974	100¼	101½	3½s, May, 1954		88½	90
4½s, April, 1972	100¼	101¾	3½s, 1930-54		88½	90¾
4½s, Jan., 1967	100¼	101¼	The following are quoted on a percentage basis:			
4½s, April, 1962	100¼	101½				
4½s, March, 1964	100¼	101¼	4½s, 1929-32			4.75
4½s, March, 1962	100¼	101¼	4½s, 1929-35			4.80
4½s, Sept., 1960	100¼	101¼	4½s, 1936-38			4.80
4½s, March, 1960-80	99½	100	4½s, 1940-42			4.90-4.10
4s, May, 1977	97½	98¾	4½s, 1929-33			5.00
4s, May, 1959	97½	98¾	3s, 1940-53			4.30
			3s, 1929-50			5.00

NEW YORK STATE BONDS.

	Bid.	Asked.			Bid.	Asked.
4s, Jan., 1964	109	110¼	5s, Jan. & Mar., '29-34		4.25	4.00
4½s, Sept., 1968	109	110¼	5s, Jan. & Mar., '35-40		4.10	3.95
4½s, March, 1965	104	106¾	5s, Jan. & Mar., '47-50		4.10	3.95
4½s, Jan., 1965	104	106¾	4½s, April, 1929-31		4.35	4.00
4½s, Jan., 1945	102¾	104¾	4½s, April, 1932-34		4.20	4.00
4s, 1960-67	100	102	4½s, April, 1932-39		4.05	3.90
4s, 1958-67	100	102	4s, Sept., 1929-39		4.25	
4s, Jan., 1942-46	99¼	101¼	4s, Sept., 1935-39		4.05	3.90
Quoted on a percentage basis:			4s, Sept., 1940-49		4.05	3.90

AERONAUTICAL STOCKS.

	Bid.	Asked.		Bid.	Asked.
Cessna Aircraft	18	22	Nat Air Materials	9	12
Curtiss Assets	20	23	National Air Transport	390	405
Curtiss-Reid Aircraft	14	16	National Aviation	69	72
Do pf	30	32	Stearman Air	65	75
Curtiss-Robertson un	130	135	Swallow Airplane	20	30
Fokker Aircraft 1st pf	20	23	Swift Aircraft Co	30	40
Kreider-Reisner	50	55	United Aircraft & Trans	87	90
Lockheed Air	14	16	Do pf	71	75
Do		11	U. S. Air Transport	12¾	14¼
Maddux Air Lines	11	14	Warner Aircraft	105	110
Mahoney-Ryan	12	22	Western Air Exp	39½	

INDUSTRIAL ISSUES.

	Yesterday.	Wednes. day. Bid.	Asked.	Bid.
Aeolian Co pf (7)	68	75	68	
Aeolian-Weber	10	50	20	
Do pf	40	50	40	
Algs-Anson pf (1)	71	73	71	
Alpha Plind Cem(3)	48	54	48	
Do pf (7)	116		116	
Alum Goods Mfg (1.20)	88	34	32½	
Am Book Co	130	135	130	
Am Can Prop	3	6		
Am Chain Corp 5s	62	65	62	
Do units	158	163	158	
Am Com Alum un	125	128½	125	
Am Com deb 5½s, '53	90	92	92	
Do 6s 1952	90	92	92	
Am Hard Rubber	98	99	98	
Am Hardware (4)	71	74	71	
Am Silk (1.00)	73	76	70	
Do pf (7)	103	110	105	
Am Meter Co (5)	119	125	119	
Am Manufac (4)	38	42	39	
Do pf (5)	63	68	63	
Am Road Machy	3½	2¾	1¼	
Do pf	8	11	8	
Am Sales Book (3)	157	162	156	
Do pf (7)	137	142	136	
Am Thread pf(25)	3½		3¼	
Armstrong Cork(6)	62	66	62	
Atlas P C pf (2.68)	54	60	54	
Aut Mus I (3.40)	34	37	34	
Do B	11	13	12	
Do pf	3	5	3	
Babcock & W, (3)	122	126	122	
Bancroft(1)&(2.05)	40	45	40	
Do pf (7)	107	109	107	
Bates V B 7%	95	97	95	
Bliss (E W) 1st pf	90		90	
Do pf	10	15	10	
Bohn Refrig (7)	95	99	95	
Bon Ami Co	44	47	44	
Bonnan Bitmore	2	4	2	
Do 1st pf	30	40		
Do 2d pf (600)	14	19	10	
Brune-Kelly-Collender pf (7)	111	114	111	
Bunker Hill & S M & Com C (6)	130	137	130	
Burdett Iron pf	20	30	20	
Buzza-C pf ww (7)	89	94	89	
Canadian Celanese	27	28		
Do pf	55	56	51	
Carnation Mpf(7)	105		105	
Case Thresh	23	25	23	
Do pf (7)	80	88	80	
Chestnut Smith	5	15	5	
Do pf	45	52	45	
Claude Neon Lts	422	430	425	
Clinchfield Coal	18	18	18	
Do pf (7)	98	103	98	
Colts Mfg (2)	43	47	44	
Columbian Rope	7	8	7	
Do 1st pf (7)	59	63	59	
Do 2d pf	15	19	15	
Con-Nairn pf (4)	105		105	
Con Lamp pf(7.50)	100	103	100	
Conway Co pf (6)	90	100	90	
Crocker-Wh El Mfg	120	140	120	
Do pf (7)	97	102	97	
Crosse & Blackwell	28	28	26	
Crowell Pub (6)	212	230	212	
Do pf (7)	100	112	109	
De Forest-Phone	4	7	4	
Dictaphone (2)	69	83	59	
Do pf (8)	110	112	110	
Dixon (J) Crucible	170	176	170	
Doehler Die C pf (3.50)	42	47	42	
Do pf	120	130	128	
Dom Shoe pf (7)	61	68	61	
Draper Corp (4)	64	68	64	
Eisemann Mag	30	35	30	
Do pf (7)	97	102	97	
Electrographic (2)	27	32	27	
Fuget Sd P & L 5s, '40	102	102	109	
Do warrants	5		5	
Fisher Brass Corp	8	10½	8	
Do pf (2)	24	26	21	
Foster, WA pf(7)	101		101	
Fulton Ry Sup	53	57		
French Batt, 8% pf	40	61½	46	
Gen Bond & Share	9	10¾	9	
Do pf	43	55	48	
Gen Firepg pf (7)	108	112	108	
Gt Nor Paper (3)	63	65	63	
Gt Northern Iron	21	31	21	
Do pf (7)	68	71	68	
Hale & Kilburn pf	13	16	13	
Hero Powder (8)	300	375	300	
Do pf (7)	122	123	122	
Do new	95	96	91	
Hoe-Hall-M Safe Do (6)	260	275	260	
Horni Signal	26½	27½	26¾	
Howe Scales	10			
Do pf (7)	38	43	38	
Hudson R Nav Co	40	43	40	
Do pf	94	100	94	
Indust Acc (7)	37	40	35	
Do pf	92½	96	92½	
Ind Finance pf (7)	90	93	90	
Int Safe Rap un	58		58	
Int'l Textbook	19	21	19	
Jessup & M Paper	5	10	5	
Do pf	25	30	25	
Keyes Fib A	40		45	
Lanston Mono (6)	117	119	117	
Lawr L Con (6)	96	100	96	
Liberty Baking	7	10	7	
Do pf (7)	55	65	55	
Likly Luggage, Inc	20	21	20	
Man Rubber (3)	50	53	50	
Merch & Co pf (4)	70	78	70	
Metropolitan Bk pf	190		190	
Nat Baking pf (7)	60	65	60	
Nat Casket Co (3)	125	135	120	
Do pf (7)	110		110	
Nat Licorice (5)		78		
N Y Worsted pf (8)		65		
Niles-Bement-P pf	95	105	95	
North Secur (9)	152	158	152	
Ohio Leather	10¾	12¾	10¾	
Do 1st pf (8)	98	98	93	
Do 2d pf	80	90	85	
Okonite pf (7)	89		90	
Palmer Bros	15	16	15	
Do conv pf	59	60	59	
Pettib M pf (7)	107		107	
Pet Milk (7)	110¾	115	110¾	
Philadelphia Edison	23	25	23	
Photomaton, n, B	19¾	20¾	19¼	
Pick (A) & Co 7% pf, with war	92½	93	92½	
Playground Concrete Pile $3 pf	52¾	53¾	52¾	
Remington Arms	24	27	24	
Do pf (7)	97	100	97	
Rigney & Co	14½	17½	14½	
Riverside S A (3)	25	30	25	
Robertson (J T)	6	10	6	
Robinson (D F) 1st pf (7)	90	96	90	
Do 2d pf	72	91	72	
Rockwood Co (2)	35	45	35	
Rolls-Royce of Am	17	20	17	
Do pf	50	55	48	
Royal B P pf (6)	100	104	100	
Royal Type pf (7)	95		95	
Roxy Theatre	5	5½	4¾	
Do A (3.50)	33	35	33½	
Do units	35	37	35	
Rubel Coal Co	25	40	25	
Rumidor Corp(2.50)	36	40	36	
Safegd Chk Wrtr	6	7½	6	
Scovil Mfg (3)	61½	63½	60	
Seaf Lt & Pr	5	7	5	

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OUT-OF-TOWN EXCHANGES

BOSTON.

Sales.		High.	Low.	Last.
300	Aero Under.	38	38	38
45	Allen & F...	83½	83½	83½
365	Am Br Cont	20½	20	20½
330	Am Cit P&L 55		64	64½
855	Am A G Sec 54		74	74
110	Am Pneu pf.	16	16	16
476	Am Found B	78½	76½	76½
373	Am T & T..	183½	183½	183½
60	Am Woolen..	38¾	38¼	38¼
5	Do pf	89	89	89
545	Amoskeag ..	22½	22½	23½
206	Anaconda ..	121½	119½	120½
400	Andes Petrol	1¼	1¼	1¼
100	Arcadian ..	1¼	1¼	1¼
50	Arix Com..	5	4½	4½
100	Bancs Ital..	70	70	70
27	Bigel Hart..	93½	90½	93½
10	Boat & Alb..	180½	180½	180½
251	Bost Elev ..	88½	87	87
3	Bost & Me..	100½	100½	100½
100	Do pf..st..	86	86	86
128	Chi & N W..	46¼	46¼	46½
135	Cap Adm. A	74½	74	74
5	Chi Junc pf.	104	104	104
30	Con Gas Ut.		73	73
	A		432	N Y N H & H
5	Con Sec t c.	113	113	113
730	Cop Range..	26¾	26	26
10	Com Fr A..	114¾	114¾	114¾
145	Credit Alli..	42	42	42
25	E Bost Land	5½	5½	5½
270	East Butte..	3½	3½	3½
415	East Mfg ..	2¾	2½	2¾
106	E Mass Ry.	23	23	23
28	Do N O pf.	70	70	70
17	Do pf B..	69	69	69
505	Do adj	55	53½	55
5	East S S..	100¾	100¾	100¾
10	Do 1st pf.	105	105	105
400	Elec Invest.	83¾	83¾	83¾
218	Edis El Ill..	290	280	280½
130	Eng P S, B.	51¼	51¼	51½
280	Empl Group.	40½	40	40
50	First N Bk.	69	69	69
625	Fox Th, A..	37¾	37	37¼
115	Franklin ..	1¾	1¾	1¾
100	Fllenes Bons	96¼	96¼	96¼
5	Gal Houst..	26	26	26
25	Do pf	61	61	61
50	Gen Alloys..	15	15	15
202	Gen Elec, A.	244½	238½	238½
10	Gen Stk Yds			
	pf	100	100	100
395	Gilchrist Co.	32	31	32
789	Gill Rax, A.	121¾	120¾	121¾
25	Gorham ..	58¾	58¾	58¾
900	Greene T&D.	13	12½	13
10	Greif Bro, A.	40	40	40
30	Haygart ..	47	47	47
10	Hath Bak, A.	45¾	45¾	45¾
65	H Nelson, B.	25½	24	24
190	Hood Rub ..	26	25¼	25¼

Bonds (Sales in $1,000 Units).

8	Amoskg Mfg 6s..	89	88½	88½	1	Do 5s, B, 1948.	72	72	72
6	Chi Junc 4s.....	88½	88½	88½	8	Fox N E Th 6½s.	105	105	105
1	Do 5s	101½	101½	101½	3	Mass G 5½s,'46.	104	104	104
8	E Mass S R 4½s, A	63	63	63	2	Pow G & W Sec 6s	100	100	100

PHILADELPHIA.

Sales.		High.	Low.	Last.
6,885	Almar Strs.	7¼	6¾	7
267	Am Milling.	23	23	23
650	Am Strs....	93¾	93	93
15	Bear Co Am	15	15	15
10	Bk Ne Am..	485	485	485
1,800	Bnkrs Sec pf	63	62¼	62¼
160	BellT Pa pf.	115¾	115¾	115¾
400	Budd	37¾	37¼	37½
35	Do pf	89	89	89¼
3,100	Camd Fire I	24½	23½	24½
800	Can Marconi	9¾	9¾	9¾
100	Congoleum ..	30¾	30¾	30¾
5,715	Cons Thea L	20¾	19	19¾
100	Crampe Sh&B	2¾	2¾	2¾
300	Curtis Pub.	230	230	230
120	El Pw & Lt	47	46¼	46½
964	Elec Stg....	87¾	87¾	87½
700	Fire Assn...	61	60¾	61
250	Gen Mot, n.	81¾	80¾	80¾
	10 H&H,NY,pf.	105	105	105
500	Ins Co N A	87¾	86¼	87¾
300	Iseetta F ..	6	6	6
25	Keyst Tel..	4¾	4¾	4¾
7,900	Lake Super.	24	22¾	23¾
1,200	Leh Navig..	156¾	154¾	156¾
1,695	Lit Bros..	35¾	33¾	33¾
600	L Mark Sh..	3	3	3
200	Mfg Casual.	66¾	66¾	66¾
800	Moh Hud...	69	65¾	69
3,200	Natl P & L.	45	44¾	44¾

Bonds (Sales in $1,000 Units).

6	L Sup cv 5s, sta	50	50	50	3	Peo P Ry 4s, ctfs	53	53	53

BALTIMORE.

Sales.		High.	Low.	Last.
65	Arundel	43½	43	43
20	Annap D Pr	13½	13¼	13½
190	Black & D..	32¼	31½	31¾
20	Balt Trust..	178	178	178
13	Consol Coal.	61	58¼	61
5	Do pf B..	26½	26½	26½
63	Do 6s% pf ex war..	104½	104	104
63	Do war ..	14	13	14
28	Do N O pf.	35	27	27
10	Cons G & E.	95¾	94¾	95¾
11	Do 5% pf..	102¾	102½	102½
2	C & P T pf.	114	114	114
600	Delion T&R.	1¾	1¼	1¾
129	Elec L Mill	31	30½	31
6½	Do scrip..	30¾	30	30
40	Equit Tr ...	124	122½	124
55	Fin Serv, A.	19	18½	19
20	Do pf	10	10	10
56	First N Bk.	60	59¾	60
352	Fid & Dep..	312	304	312
16	Mfrs Fin ..	28½	28	28½
18	Do 1st pf..	21	21	21
124	Do 2d pf...	17½	17½	17½

Bonds (Sales in $1,000 Units).

1	Balt City 4s, '51	99½	99½	99½	5	Sou Bnk Sec 5s, W W	97	97	97
3	Cons G & E 5s..	105¾	105¾	105¾					
1	L Balt H 6½s..	98½	98½	98½	12	Uni Rys 1st 4s.	63	63	63
2	No Av Mark 6s.	98	98	98	2	Do fdg 5s ..	60½	60½	60½
1	Prudential Refg 6½s, w w	101	101	101	2	W Md Dairy 6s.	105¼	105½	105½

DETROIT.

Sales.		High.	Low.	Last.
100	A'way E Ap	39¾	39¾	39¾
10	Do pf	100	100	100
1,685	Alloy Stl u.	34½	32¼	34½
110	Aut F & B.	14½	14½	14½
1,220	Bohn A &B.	116¾	112¾	116¾
1,811	Bower R B.	17	16¾	17
280	Br P & W, A	33¼	32¼	33¼
12,500	Brown Mfg..	48	43	48
5,468	C G S & B	10¾	9¼	10¾
200	Con Paper..	18¾	18¾	18¾
100	Cope F B ..	8	8	8
400	Cont Dept S	76¼	76¼	76¼
100	Det & Cl N	16¼	16¼	16¼
4,380	Det Cream..	50	49	49¾
730	Det Int units	34	34	34
410	Det For A..	17½	17½	17½
407	Det Motor..	9¼	9	9¼
1,745	Fed Mogul..	30	29½	29¾
5,805	Fed Sc W..	72	72	72
40	Ford M Can	760	760	760
2,270	Fr G & F..	23¼	23	23
875	Gen F & M.	34	33½	33½
300	Gen Necess.	2¼	2¼	2¼
1,040	Grand R M..	15¾	15½	15¾
1,450	Hall Lamp..	24	23¾	24
1,285	Hayes Body.	59¼	58	58
600	Hiram W G	8¾	8¾	8¾
	W Ltd....	85¾	83	83
100	Hook Mfg..	45¾	45½	46¼

CLEVELAND.

Sales.		High.	Low.	Last.
40	Aetna Rub..	25	25	25
90	Am Multigr.	37¾	37½	37½
30	Am Shipbldg	90	90	90
1,405	City Ice ..	62	51¾	62
7	Cleve Auto M	10¾	10¾	10¾
10	Cleve Cliffs.	142	142	142
815	Cleve Cty ..	105¾	103½	105¼
91	Cleve Ser pf.	5¾	3¾	5¾
61	CleveWrstDM	19	19	19
23	Falls Rub...	5	5	5
91	Do pf	12	12	12
5	Firestone pf.	110¼	110½	110½
10	Gen Tire ..	265	263	265
5	Do pf	100	100	100
3	G'dman Shoe	53	53	53
20	HalleBros pf.	105	105	105
235	India Tire..	40	39	39
161	Int'lake S S.	150	150	150
200	Jaeger Mach	44	44	44
175	Lamson & S	43¾	42½	43¾
125	Lin Brie Bolt.	29½	29½	29½
100	McKee (AG)	39¾	39¾	39¾
73	Metro Brick.	47	47	47
10	Do pf	105	105	105
20	MotorRub pf	79¾	79¾	79¾
30	Murray Ohio	42	42	42
515	Myers & Bros	37	37	37

Bonds (Sales in $1,000 Units).

3	Steel & Tubes 6s.....				94½	94½	94½		

LOS ANGELES.

Sales.		High.	Low.	Last.
30	Am Mt Tran	53½	53½	53½
11,000	Boisa C O,A	3.50	3.40	3.40
10	Bway DS pf	97½	97½	97½
4,600	B'keye U pf	1.80	1.75	1.75
1,200	Barnsdall, A	44¾	44¾	44¾
2	Cal Bank ..	125	125	125
32	Central Inv.	102¼	102¼	102¼
25	Cit Nat Bk.	515	515	515
172	Emsco D&E.	317	315	315
1,260	Do new ..	40	39¾	40
500	Gilmore Oil..	14¼	13¾	14¼
125	Hal Roach 8% pf ..	15	15	15
35	Home Svc 1st pf	25¼	25¼	25¼
1,220	Hydro Elec ..	47	45	45
395	Janson K M	46¾	45½	45½
1,504	Lincoln Mf..	1.00	80c	1.00
190	L A Bltr pf	97	97	97
283	L A 1st NB	123¾	123	123
14,901	L A Invest..	2.53	2.33	2.50
100	Mascot Oil..	3.05	3.05	3.06
115	Mer Nat Bk	250	250	250
2,000	Merch Pete.	60	60	60
1,000	Midway Nor	24	24	24
100	Mt Diablo O	2.60	2.60	2.60
230	N R Corn pf	47	47	47
3,400	Occidt Pete	4.50	4.50	4.50
220	Pac Clay Pd.	35¼	35¼	35¼
170	Pac G & E 1st pf ..	27	27	27
	61 Pac Fin, C.	24	23	23
2,516	Pac Finance.	83½	79¾	83½
100	Pac Lighting	71	71	71
400	Pac Nat	38½	38½	38½
797	Piggly Wigg.	28¾	28	28¾
657	Pac Western	22½	22¾	22¾
8,500	Republic Pet	71	71	71
100	Do new	7¼	7¼	7¼
900	Richfield Oil	40½	40¾	40½
186	Do pf, ex w	24½	24½	24½
4,300	Rio Grde Oil	34¾	34¼	34½
123	San Joaquin L&P 7% pf.	115½	115¼	115¼
	95 Sec TrdSav.	585	585	585
	50 Sig O & G, A	41¼	41¼	41¼
	373 SCalEd 5% pf	24¾	24¾	24¾
1,378	Do 6% pf..	26¾	26¾	26¾
184	Do 7% pf..	29¼	29¼	29¼
	5 So Counties Gas 6% pf.	100	100	100
300	Sun Realty..	5	5	5
800	Std O of Cal	67¾	67¼	67¾
1,300	Transam ..	13¼	13¼	13¼
1,000	Union Asso.	49¾	49½	49½
1,400	Un O of Cal	50¾	48¾	50
1,600	Do rights.	1.55	1.52½	1.52½
5,700	U S Roy	17	16¾	16¾
100	WebberS&F pf	24¼	24½	24½

SAN FRANCISCO.

Sales.		High.	Low.	Last.
200	Amer Co ..	143	142	142
5	Bk of Cal..	230	230	230
3,300	Byron Jack.	85¾	83¾	85¾
300	Calif Copper	5	5	5
35	Cal Cot Mill	94	94	94
2,800	Cloverx	50¼	49¾	49¾
1,900	Cater Trac..	78¼	77½	77½
20	Coast Co G & E 1st pf	98¾	98¾	98¾
200	Dairy D, B.	20¾	20	20¼
400	Fiscal Corp	6	5½	6
1,235	Firemans Fd Ins	131	130	130
100	Foster & L.	12¾	12¾	12¾
3	Gt W Pw pf.	107	107	107
200	Gold St M P	38	38	38
100	Hale Br Str	23	23	23
110	Hawai C & S	50¼	50¼	50¾
100	Hawai Pine.	62	62	62
200	Hi Pac Gl..	46	45¾	46
7,100	Koister Rad	77½	75¾	75¾
3,800	Magnavox...	11¾	11	11¾
200	Magnin, I ..	37½	37½	37½
99	Nor Am Inv.	115	115½	115
500	Pac Gas & E	55¾	54½	54¾
409	Do 1st pf.	27¼	27¼	27½
400	Noranda M.	65	65	65
37	North Am..	92½	92½	92½
14,900	N E Pwr....	56	54½	55¾
2,500	Penn	77¾	77¾	78¾
100	Pa Salt Mfg	98	98	98
5	Phila Dairy Prod pf.	93	93	93
200	Phila Elec..	36¾	35¾	36¾
1,400	Phila R Pw	33¼	33¼	33¾
330	Phila Rap T	52¾	52¾	52¾
300	Do pf	50	50	50
251	Phila Trac.	54½	54¼	54½
5,400	Pub S, N J	38	38	38
400	Real E T&T	55¾	50½	53¾
400	Relian Ins..	25½	25	25½
100	Scott Paper.	48½	48½	48½
2,300	Servel cfts..	15¾	15	15
304	Shreveport..	57½	57	57¼
100	Std Oil, NJ.	53½	53¼	53½
477	Union Trac.	37½	37	37¼
2,000	Un El Italy rts	2¾	2¾	2¾
27,300	U G I	17¾	17½	17¾
300	Unit L&P, A	33½	33½	33½
50	U S Dry, A.	48½	48½	48½
800	Vic Talk M.	15¼	15¼	15¼
400	Victory Ins.	24¾	24	24¾
2,000	Warn Bros Pic pf ..	55¾	54¾	54¾
	50 Willys-Over.	34	34	34

Bonds (Sales in $1,000 Units).

27,300	U G I	17¾	17½	17¾	3	Con Rys 1st 5s,ctfs	80¾	80¾	80¾
	300 Unit L&P, A	33½	33½	33½	6	El Paso 6½s,'43.	98¾	98¾	98¾
	50 U S Dry, A.	48½	48½	48¾	Total bond sales, $13,000.				
	800 Vic Talk M.	15¼	15¼	15¼					
	400 Victory Ins.	24¾	24	24¾					
	2,000 Warn Bros Pic pf ..	55¾	54¾	54¾					
	50 Willys-Over.	34	34	34					

Bonds (Sales in $1,000 Units).

6	L Sup cv 5s, sta	50	50	50	3	Peo P Ry 4s, ctfs	53	53	53

CHICAGO.

Sales.		High.	Low.	Last.
200	Acme Steel..	125	124	124
300	Allied pf (Ind	53¾	50	51½
50	Do pf	48½	48¼	48½
16,250	Allied Pd A	87	87	87
1,930	Allorfer Pr pf	51	49	51
200	Am Colizeum	37	37	37
50	Am Cmi F A	1½	1½	1½
150	Do B	1½	1½	1½
10	AmCom 6½%	99¾	99¾	99¾
50	AmPU pfs pf	94	94	94
1,030	Art Metal ..	40	37	37¾
50	Do pf	83½	83	83½
450	Asphalt Prod	24	23	24
650	Assoc Inv...	58	56	57½
350	Atlas Stores	63½	62	62½
2,500	Aut. Auto...	140	138	138½
2,450	Br Stor B,A	23½	22½	23½
200	Backstay W	50	49½	50
50	Bal & Katz	84	84	84
250	Bastian Bles	43¾	43¾	43¾
250	Baxter L, A	24	24	24
2,150	Beatrice Cr.	98	93	96
15,050	Bendix Corp	128	124¾	125¾
5,300	Berg Warn	148	143	143½
2,450	Br Stor B,A	23½	22½	23½
2,250	Do B	11¾	10½	11¼
150	Brown F, A	34	33½	34
150	Do B	32	31½	32
4,050	Butler Bros.	45¾	42½	45¾
4,800	Camph'IW&C	47	45	47
1,000	Castle A M	74½	72¼	74
300	CeCo Mfg ..	63	62	62
50	Cen Ind P pf	94	94	94
150	Chain Belt..	54	54	54
50	Cherry Burl	51	51	51
1,250	C I C & C Ry	1¾	1¾	1¾
400	Chi Jeff Fix	48¾	48½	48¾
830	Chi Yel Cab	32½	32	32
750	Club Alum..	31	30¾	31
50	Coleman L..	76	76	76
150	Conn Edison.	217¾	217¼	217¾
50	Com Ut, B.	35	35	35
200	Consum war	5¾	5¼	5¼
100	Crane Co ..	47	47	47
200	Deck & Cohn	29	28	28
50	Eddy Paper.	25	25	25
180	Emp G & F pf	98¾	98¾	98¼
	50 Do pf ..	96	96	96
500	Eria	16½	16	16
200	Fed Pub	25	25	25
50	Fitzsim&Con	62¼	62¼	62½
3,150	Foote G & M	28¾	27	27¾
200	Galesbg C D	144	144	144
300	Gleaner Cb.	124½	123½	123¾
50	Godchaux ..	37	37	37
600	Goldblatt ..	24	24¼	24¼
2,350	G L Air, A.	26	25½	26
30	GtL Dredge	250	250	250
18,400	Grigsby Gru	162	156	158
37,700	Do rts	15½	14¼	14¾
630	Hall Printg.	32½	31¾	31½
1,600	Do rts	2	2	2
3,750	Hart Cart pf	83¾	83	83½
350	Hershey .. A	59	59	59
1,530	Do B	61	57	60
5,100	Houdaille, A	61	58	60¾
6,400	Do B	61	58	60¾
150	Ill Brick ..	39¾	39½	39½
1,400	Inland Wire	74½	73¾	74½
3,500	Iron Fireman	30¾	29¾	29¾
50	Jackson Mfr	38	38	38
3,100	Kal Stove..	13¾	13¼	122
850	Kellogg Swb	17¾	16¾	16¾
60	Ky Ut jr pf	51	51	51
1,050	Keystone Stl	53¾	53¼	53¾
600	Kirsch Co ..	30	29½	30
1,150	Do cv pf..	29¾	29	29¼
200	Lane Drug..	27	26	27
100	Do pf	25¾	25¾	27¾
200	Lawson ctf	102	100	102
150	Leath Co...	17	17	17
200	Libby McN..	14¾	14¼	14¾
200	Lincoln P pf	46	45	46
150	Do pur rts	6	5¾	6
2,400	Lion Oil	34	32¾	33½
100	Loudon Pkg.	44	44	44
350	Lynch Glass	29¾	29	29
40	Mapes Cons.	42	42	42
100	Marks Br pf	28	28	28
100	McCord R, A	41½	41½	41½
150	Material Svc	37	36¾	36¾
6,050	Meadows M	15¾	15¾	15¾
100	Mer Dis, A.	28¾	28¾	28¾
1,850	Mer&M pfg pf	31½	31	31½
700	Metro Ind...	102	102	105

Bonds (Sales in $1,000 Units).

1	Ch Rys 1st 5s,cfs	80¾	80¾	80¾	5	Prod Ter 6s,'42.	100	100	100
6	El Paso 6½s,'43.	98¾	98¾	98¾	2	SW Dal P 6½s,'58	99½	99½	99½
Total bond sales, $13,000.									

PITTSBURGH.

Sales.		High.	Low.	Last.
350	A W G M.	30	28½	30
5,985	Ark Nat G	4	3¾	3¾
250	Armst'g Ck.	64	63½	63½
400	Blaw Knox.	42¾	42	42¾
645	Carnegie Mt	22	19½	20
165	Devonian Oil	8	7¾	8
60	Follansbee Bros pf.	98	98	98
180	Harb W Ref	54	53½	54
150	McKinney M	13	12½	13
50	Nat Firepfg.	16¾	16¾	16¾
50	Penn Fedl..	5	5	5
270	Pitts Invest.	27½	27¼	27¾
131	Pitts Plt Gl	66	65¼	66
1,680	Pitts S & R.	65½	63¾	65
780	Plymouth Oil	29¾	29	29
100	Pruett S pf	52	52	52
100	Std Sani M	40½	40½	40½
255	Suburban El	27½	27	27
245	Unit Tr A	39	38	38
54	U S Glass..	11	11	11
16	Westhse AB	48	48	48
235	Dixie G & U	6¾	6¾	6¾
8	First N Bk.	425	425	425
15	Peo S & Tr.	780	780	780

ST. LOUIS.

Sales.		High.	Low.	Last.
561	Bentley C S	32	30½	32
100	Do pf....	48	48	48
10	Bruce	45	45	45
40	Burkart Mfg	8	8	8
110	Do pf....	19¼	18½	19¼
10	Century El..	125	125	125
565	Coca Cola..	42½	41½	42¾
25	Elder Mfg..	32	32	32
124	Ely Walker.	29¼	29¼	29¼
50	Fulton Iron.	7	7	7
50	Ham B Shoe	20¾	20¾	20¾
125	Huttig S D.	21	21	21
1,804	Int Shoe...	72¾	72¼	72½
380	Do B	38¾	38¼	38¼
57	Bell Teleph.	171	170	171
40	Brad'y Brew	27½	27½	27½
21	R B Steel..	4	4	4
476	Do 2d pf..	6½	6	6½
37,587	Brazilian ..	80¾	78¾	79
4	Belgo P pf.	101¾	101¾	101¾
90	Brompton ..	33½	33½	33½
910	Bldg Prod..	43¾	42	43¾
655	Do rights.	60	50	60
15	Calg Power.	170	170	170
220	Can Brew...	29	29	29
1,685	Can Bronze.	77	75	76¾
367	Can Cement	32	31½	32
165	Do pf....	99	99	99
860	Can Car....	122	122	123½
280	Do pf....	128	128	128
5	Can Conver.	104	104	104
420	C Fordings.	23¼	23	23½
3,122	Can Ind Alc	41	40	41
640	Do B	37	36	36¾
86	Can St'ship.	37¾	37¾	37½
60	Do pf....	95	92	93½
225	Do pf tr..	37¾	37¾	37¾
600	C Pow & P	30	29¼	29½
200	Chas Gurd..	45	44	44
4,091	Cockshutt ..	46	45	45
171	Cons Smelt.	380	380	380
10	Dominion...	25	25	25
4,572	Dom Bridge	96	94	95
9,806	Do rights.	425	425	425
10	Dom Glass..	154	154	154
125	Dom Textile.	115	114	114
1	Do pf....	124	124	124
1,487	Do rights.	700	650	650
2	East Kooten	27	27	27
55	Enamel & H	26	26	26
280	Fam Players	35½	35	35
6,153	Gen Steel W	40	39¾	39¾

Union Cigar Co.

American Maize-Products

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Acoustic Products Preferred

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30 Broad St. New York
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Offerings Wanted
TIMES SQUARE TRUST
H. L. GOLDBERG & CO.
Members New York Curb Market
74 Trinity Pl. New York
Telephone WHitehall 4970

BIG GAIN IN ORDERS FOR STEEL COMPANY

Record Unfilled Bookings Since March Reported at End of December.

TOTAL WAS 3,976,712 TONS

Increase of 303,712 Over That of Nov. 30 Due to Inflow at Close of Year.

Unfilled tonnage of the United States Steel Corporation on Dec. 31, 1928, amounted to 3,976,712 tons, compared with 3,673,000 tons on Nov. 30, an increase of 303,712 tons. On Oct. 31 unfilled tonnage was 3,751,030 tons, on Sept. 30, 3,696,368 tons, and on Dec. 31, 1927, 3,972,874 tons.

The present unfilled tonnage is the highest recorded since the end of March, when 4,335,000 tons were held on the books. The increase in unfilled tonnage was not unexpected, due to the inflow of orders which had been withheld at the end of last year to cut down inventories to consumers. At the present time the Steel Corporation's mills are operating at about 86 per cent of capacity.

The following table gives unfilled tonnage of the Steel Corporation at the end of each month since the close of 1928:

	1928.	1927.	1926.
January	4,270,947	3,800,177	4,382,139
February	4,388,185	3,597,119	4,616,822
March	4,333,206	3,553,140	4,379,085
April	3,872,133	3,423,133	3,847,972
May	3,416,822	3,050,941	3,649,250
June	3,637,009	4,053,246	3,478,842
July	3,570,027	3,142,014	3,602,522
August	3,624,043	3,196,037	3,542,335
September	3,696,368	3,148,113	3,593,500
October	3,751,030	3,341,040	3,683,601
November	3,673,000	3,454,444	3,807,447
December	3,976,712	3,972,874	3,900,999

STRUCTURAL STEEL TAKEN.

Orders for Week Involve 23,000 Tons—Inquiries Greater.

Structural steel orders in the week ended Jan. 8 totaled about 23,000 tons, compared with 17,140 the week before. Inquiries, including revival of 12,000 tons of steel plates for a pipe line at Denver and 4,000 tons of shapes for a court house in the same city, total about 21,460 tons, against 8,100 a week ago.

The principal awards were: 2,500 tons for highway bridges in Alabama, 3,000 tons for the Nichols Copper Company at El Paso, Texas, 4,350 tons for grade eliminations for the Cleveland Union Terminals Company and 2,000 tons for a powerhouse for the Southern California Edison Company.

OFFERS STOCK TO WORKERS.

Mariand Oil Company Devises a Profit-Sharing Purchase Plan.

Employes of the Mariand Oil Company are to share in its profits under a stock purchase plan announced yesterday. The plan provides for an allotment of stock at the first of each year, acceptance to be optional with each employe. It starts with 10 per cent of the annual salary for employes receiving up to $2,400 a year, 15 per cent for those receiving between $2,400 and $6,000, 20 per cent between $6,000 and $9,000, and 25 per cent for those receiving more than $9,000. Payment is to be made at the rate of $1.50 a share monthly by deductions from salary, title to remain with the company trustees three years, when it will become transferable to the employe subscriber.

The base price, effective at the first of each year, is to be the market if the stock is purchased there. If the stock comes from unissued treasury shares or is owned by the company, or both, the base price will be the mean average of the price on the closing day of each month in the preceding year. The actual price paid will be arrived at by deducting $5 a share from the base price plus a further deduction of the amount a share earned on the outstanding stock in the preceding year. In the event of a deficit in any year, the employe purchase price is to be the market, without deduction.

OIL MERGER LIKELY SOON.

Deal Between Superior and Louisiana Refining Near Consummation.

The projected merger of the Superior Oil Corporation and the Louisiana Oil Refining Corporation, with combined assets of approximately $29,400,000, was reported yesterday to be nearing consummation. It is understood that two shares of Superior Oil stock will be exchanged for one share of Louisiana Oil.

The Louisiana Oil Refining Corporation owns producing properties in Louisiana, Arkansas, Oklahoma and Texas and has refineries at Shreveport, La. It control also pipe lines and a distributing system. Its output for the six months ended April 30, 1928, was 1,570,268 barrels of crude petroleum and 130,079,710 gallons of refined products. The Superior Oil Company, formerly controlled by the Atlantic Refining Company, has assets of about $5,500,000.

Woodmen of World Insurance.

The Woodmen of the World Life Insurance Company made a new business record in 1928, writing $66,072,841 in new policies, bringing the total insurance issued to $680,000,000, W. J. Fraser, president, announced yesterday. The company paid out in benefits $8,225,000, bringing its benefit total to $135,000,000 during the thirty-nine years of existence. Premiums paid in by members amounted to $11,998,590. Gross assets of the company are $137,685,000, while net assets total $136,150,000.

CINCINNATI EXCHANGE.

Sales.		High.	Low.	Last.
50	Ahrens-Fox, A	19	19	19
629	Amer Laundry Mach	94½	94	94½
41	Amer Rolling Mill	96	95¼	96
50	Buckeye Incubator	10½	10¼	10½
58	Churngold	84½	83	84½
515	Cinci B Crank pf	89½	89	89½
139	Cinci Gas & Elec	98¾	98¼	98¾
285	Cinci Street Ry	51¾	51¼	51¾
40	Cinci & S Bell Tel	123	123	123
336	City Ice & Fuel	62	61½	62
506	Crosley Radio	147	141½	144½
110	Dow Drug	41½	40½	40½
430	Eagle Picher	20¾	20½	20¾
10	Fifth Third U Trust	350	350	350
346	Formica Insu	29	28½	28½
54	Gibson Art	49	49	49
163	Goldsmith, Sons	27¾	25	25¾
3	Gruen Watch	61	59¾	59¾
110	Hobart Mfg	69	68	68
11	Int Print Ink	2¾	2¾	2¾
2	Jaffee & Co	32	32	32
5	Kahn's Sons	100¼	100¼	100¼
190	Kemper (T)	48	48	48
130	Kodel A	46¼	45¾	46
22	Lunkenheimer	30½	30	30½
40	Mead P & P	71	70¾	71
5	McL Cone, A	16¾	16¾	16¾
175	Mantonhewitz	34	34	34
201	Nash (A O) Co	105¼	104¾	105¼
15	Ohio Bell Tel pf	114	113½	114
76	Paragon v t c	21	21	21
244	Procter & Gamble	200	199	200
84	Pure Oil, pf	102	102	102
16	Rapid Electric	62	62	62
20	Richardson	235	235	235
200	Union Milk Co, A	25½	25¼	25½
216	U S Printing & Litho	91	91	91

MILLSPAUGH RESIGNS POST.

Served in Haiti Two Years as Its Financial Adviser.

PORT-AU-PRINCE, Haiti, Jan. 10 (AP).—Arthur C. Millspaugh, American financial expert, has resigned his post as financial adviser and general receiver in Haiti.

Dr. Millspaugh, who was Administrator General of Finances in Persia from 1922 until 1927, took over the Port-au-Prince post in 1927.

New National Bank Opens Tuesday

The Lefcourt Normandie National Bank, at Broadway and Thirty-eighth Street, will be formally opened next Tuesday. A. E. Lefcourt is chairman of the board and George P. Kennedy president.

TEACHERS WEIGH PENSIONS.

1,000 Meet With O'Shea to Study Proposed Changes in Law.

More than 1,000 public school teachers and principals attended a meeting to discuss proposed changes in the teachers' pension law at the Washington Irving High School, Irving Place and Sixteenth Street, yesterday afternoon. Dr. William J. O'Shea, Superintendent of Schools, presided.

Amendments drafted by a committee on pensions appointed by Dr. O'Shea and headed by Associate Superintendent Edward Mandel were presented. Chief among the changes is a provision designed to enable families of teachers who die suddenly to receive automatically a pension benefit based upon contributions to the pension funds and payments by the city.

The meeting was held preliminary to a special teachers' meeting this afternoon in the 600 schools of the city. Suggestions of other pension changes will be made.

Hupp-Chandler Stock Deposit Ends.

The time for depositing stock in the Hupp-Chandler Motors merger ended yesterday. Announcement of the deposits will be made today by Ladenburg, Thalmann & Co., who reported yesterday that the deposits were coming in "very well." The terms of the merger are that two shares of the Chandler-Cleveland preference stock will be exchanged for one share of Hupp Motor common and three and one-half shares of Chandler-Cleveland common for one share of Hupp common.

NEW YORK LIFE REPORTS.

Insurance for $909,000,000 Written by Company in 1928.

New business of the New York Life Insurance Company during 1928 amounted to $909,000,000, covering 301,176 policies. Insurance of the company now in force exceeds $6,750,000,000.

Losses on the lives of 13,421 policy holders, amounting to $55,216,010, were paid by the company last year, including $2,446,633 double indemnity for 600 accidental deaths. Maturing policies and other cash benefits paid to living policy holders amounted to $101,249,847, including $58,655,967 dividends. Loans to policy-holders on their policies were nearly $53,000,000.

RECORD FOR SEAT ON CURB.

Price of Membership in Exchange Rises to $175,000.

A new high price was established yesterday for seats on the New York Curb Exchange, a membership changing hands at $175,000, an advance of $10,000 over the last previous sale. The previous record was $170,000. The names involved in the trade were not revealed.

Based on the $175,000 price, the 550 memberships in the exchange now have a potential market value of $96,250,000.

Auburn Automobile Co. Expands.

The Auburn Automobile Company has purchased the business and assets of the Central Manufacturing Company at Connersville, Ind.

NEW SECURITIES ON CURB.

Securities of five corporations were added to the trading list of the New York Curb Exchange yesterday. Admitted to listing were:

GROUND GRIPPER SHOE COMPANY, INC.—25,000 shares of $8 dividend cumulative preferred stock of no par value; 100,000 shares of common stock of no par value; allotment certificates representing 25,000 shares of $8 dividend cumulative preferred and 75,000 shares of common stock.

UNITED GAS COMPANY—1,000,000 common shares of no par value.

Admitted to unlisted trading privileges were:

JOHN BEAN MANUFACTURING COMPANY—200,000 shares common stock of no par value.

KINNEAR STOVES COMPANY—Common stock of no par value.

MICHIGAN STEEL TUBE PRODUCTS COMPANY—400,000 common shares of no par value.

TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

THURSDAY, JANUARY 10, 1929.

	Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Year to Date.	1928 to Date.
Total stocks	1,428,400	1,489,100	1,239,700	586,675	11,616,000	4,746,042
Domestic bonds	$4,633,000	$3,179,000	$2,657,000	$4,002,000	$21,035,000	$32,398,000
Foreign bonds	362,000	316,000	268,000	757,000	2,314,000	6,013,000
Total bonds	$4,995,000	$3,495,000	$2,925,000	$4,759,000	$23,349,000	$38,411,000

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
31½	16½	200	Acetol Prod A (2.60)	16½	18½	18½	
23	17	11,700	Acoustic Products	18½	17¾	17¾	– ¾
42¾	23½	600	Agfa Ansco	37	37	37	– ½
38¾	26	800	Allen A Fisher (2)	32¾	33½	33¾	– ¾
6	7cc	1,200	Allied Packers	1¼	1½	1½	
24	5	200	Do prior pf	8	8	8	
17	2c	200	ar pf	2½	2¼	2¼	– ¼
15½	3¼	100	Alliess Drug Stores B	4¾	4¾	4¾	
54	30	400	Alpha Portland Cem (8)	54	54	54	
197¾	120	100	Aluminum Co of Amer	140½	140½	140½	– 1½
14	4½	300	Am Brown Bov E f s	9¼	9	9	
87½	74	400	Am Comm Al v t c	84	83	83	– ¾
40	33½	100	Am Colortype (2)	37¾	37¾	37¾	+ ½
7c	3c	2,000	Am Commander M & M	5c	4c	4c	
1½	58c	4,000	Am Control	70c	60c	61c	– 1c
65	30¾	6,400	Am Cya B (11.60) ex s	55½	50½	52¾	– 10½
18½	13	9,300	Do rts	16¾	14¾	15¾	+ 1¾
24½	13½	1,500	Am Dept Stores	22	21½	21½	– ½
35	28	100	Am Com Pow A	22	22	22	– 1
61¾	8¾	1,700	Am For Power war	57	55½	56½	+ ½
		4,200	Am Gas & Elec new	151	147¾	149¾	– 1¼
11	108¾	200	Do pf (6)	108¾	106	106	+ ¾
		200	Am Internati, w i	73½	73½	73½	+ ½
25¾	15¾	100	Am Hawaiian S S (1)	22¼	22¼	22½	+ ½
240	170	25	Am Light & Trac (10)	216	216	216	
	9½	3¼	3,600	Am Marcaibo	6¼	6	6
23¼	12	100	Am Milling Co (80c)	24	24	24	+ 2
22	16¼	200	Am Nat Gas	17	17	17	
24	13	800	Am Rayon Products	15½	15¼	15¾	– ¼
114	82½	1,400	Am Rolling Mill (12)	96¾	94¾	93	– 1¾
19¾	11¾	600	Am Solvents Chemical	26¾	26½	26¾	+ ¼
47¾	25¾	800	Do pref pf (3)	47½	46¾	47½	+ ½
14¾	7¾	200	Am States Sec A	11	11	11	– ¼
1¾	1¼	7,500	Do rts, A		1¼	1¼	– ¼
18¾	7½	200	Do B	10¾	10¾	10¾	– 1½
2	1¾	200	Do rts, B	2	2	2	– ¼
6¾	1½	600	Do war	4¾	4	4	– ¾
102	83¼	400	Am Superpwr A (12½)	93¾	91¼	92¼	– 1¼
67	33½	27,000	Am Superpwr A (1.20)	81	73¾	79½	+ 1¾
27	34½	5,800	Do B (1.20)	80¾	83½	80¾	+ 2¾
103¼	98	300	Do pf (6)	99½	99½	99¼	
90¼	89½	100	Do pf (6)	91¾	91¾	91¾	+ 1¼
22¾	14¾	600	Anglo-American	15¾	15¾	15¾	– ¼
54	29½	3,600	Anglo-Chilean Nitrate	35¼	33	35½	+ 1¼
	4½	100	Argo Oil	3	3	3	
10c	3c	15,000	Arit Globe Copper	19c	17c	17c	– 3c
3¾	3¾	900	Ark Nat Gas	3¾	3¾	3¾	+ ¼
66	52	100	Armstrong Cork (12)	63¼	63¼	63¼	– ¼
52¾	47	21,000	Assoc G & El A (12.40)	55	52	53	– 1¾
70	50	540	Do war	92	80	80	+ 1
1¾	60c	400	Atl Fruit & Sugar		1¼	1¼	+ ¼
5	1¼	100	Atlantic Lobos	2	2	2	– ¼
		900	Assoc Rayon	34½	34	34	– 1
		200	Do pf (6)	84¾	83	84¾	– ¼
68¼	63½	100	Atlas Plywood (4)	75	75	73	
143	80¾	300	Auburn Auto (14)	139¾	138	138¾	– ¾
86¾	27¾	8,500	Aviation Corp of Amer	44¾	42¼	44¼	+ 2
		1,700	Auto Ry Mach, w i	8¼	8¼	8¼	
		3,200	Do cv pr pref, w i	29¼	28¾	29¼	
20½	6	600	Babia Corp	21½	20¾	21¼	– ¾
104	60	200	Balaban & Cp ct (3)	82¾	82¾	82¾	+ 2¾
29¾	3¾	1,400	Barnsdall deb rts	2c	1¾	1¾	– ¼
102	97	50	Batman (Lud) pf (7)	96½	96½	96½	
24	19½	400	Bellanca Aircraft	20¾	19¾	20¾	+ ¾
130	90	100	Bendix, new (2)	126	126	126	– 2
54¾	41½	100	Blauners (1.20)	52	52	52	
60¾	10¾	400	Bliss Co (E W) (1)	46¾	46¼	46¾	+ ¾
30¾	26	200	Blumenthal S	30	30	30	
4¾	1¼	300	Blyn Shoes, Inc	3	3	3	
119¾	33¾	7,800	Bohn Al & Brass (3)	115¾	112¾	115	+ 3¾
97¼	53	700	Boling Air & Tr, w i	89¾	87¼	89	
76½	57	300	Do pf (5)	72¾	70	72¾	+ 2½
56	44½	100	Borne Scrymser (15)	42	42	42	– ¼
19	1¾	100	Bowman Biltmore Hls	2¼	2¼	2¼	– ¼
79	54¾	800	Brasil T & Lt, new (1¾)	61	75	75½	+ 1¾
99¾	65	200	Bristol Myers (4)	94¾	94½	94¾	+ 1¾
33¾	1	400	British Celan Am rcts	8¼	8¼	8¼	
9½	7	800	Brooklyn City RR (40c)	8¼	8¼	8¼	+ ¼
70	58	200	Buckeye Pipe Line (4)	68	67½	68	+ ¾
41	15	100	Buda (Edward) Co	24¼	24¼	24¼	
65	30¾	1,900	Buff, N & E Pw (1.20)	70¾	69½	70	+ ¾
50	31	3,200	Do A (1.20)	57¾	56¾	57¾	+ 2¼
27	25¾	100	Do pf (1.60)	26½	26½	26¾	– ¼
		5,400	Bullard Co w i	46½	45¾	46¾	– ¼
53	20½	1,100	Butler Brothers (2)	43¼	42¾	42¾	+ ¼
18¾	7½	1,800	C A M Co ctfs	14¼	13¾	14	+ ¾
48	42½	400	Do cum pf (3½)	43	40½	42¾	– ¾
2¾	2	8,600	Canadian Marconi	2¾	2¾	2¾	– ¼
33¾	3¼	1,000	Carib Syndicate	4¾	4¼	4¾	
66	30	500	Carnation Milk Pr (1½)	43¾	43	43¾	
27¼	17	100	Carnegie Metals	19¾	19¾	19¾	+ ¾
85½	53	100	Caterpill Tract (12.80)	70	70	70	+ 3¾
3	2¼	100	Do rights, w i	2¾	2¾	2¾	
43½	31¾	100	Cavanaugh Dobbs	32	32	32	
165½	100	100	Celanese Corp 1st pf(7)	117	117	117	+ 6
122	30	100	Cellulo Corp	46	46	46	
73¾	49	200	Celotex Company (3)	64½	63¾	63¾	– ¾
90¾	80	50	Do pf (7)	85¾	85½	85½	– 2¼
12¾	6¾	4,800	C G Spring & Bumper	11	10¾	11	+ 1¾
36	19¾	500	Central Pub S, A (1.75)	36	35½	35½	
99¾	98	100	Cent States El cv pf(6)	98	98	98	+ ¾
13¾	11¾	600	Centrifugal Pipe (60c)	12¾	12	12¾	+ ¼
51	41¾	100	Chain Belt (2½)	53¾	53¾	53¾	+ 1¾
81¾	20¾	1,700	Checker Cab Mfg	48	47¾	48¾	+ 1¾
161	117¼	100	Chesebrough Mfg (16)	142¾	142¼	142¾	+ 2½
	4¾	3	500	Chief Consolidated	3¾	3¾	3¾	– ¼
90¾	54	12,600	Cities Service (21.20)	80½	83¾	80¾	– ¾
103¾	94½	200	Do pf (6)	98½	98¼	98¼	+ ¼
2¼	1¾	10,300	Do rights	2¼	2	2	– ¼
9¾	8¾	200	Do pf, B (60c)	9¼	9¼	9¼	
61	36½	100	City Ice & Fuel (3)	62	62	62	+ ¾
36	31¼	400	City Mch & Tool (1.60)	32	31¼	32	+ 1
		3,200	City Rad Stores	30¾	28½	30¼	
37	16¾	100	Clark Lighter, A (2.60)	21¼	21¼	21½	+ ¼
17¾	9¾	7,700	Colon Oil	14	14	14	
92	75	1,400	Colgate Palmol P (2)	80	79½	80	+ ½
21	7½	1,000	Columbia Syndicate	1¼	1¼	1¼	– ¼
227	167	20	Commonwith Edis (8)	220¾	214¾	214¾	– 5¼
104¾	99¾	200	Comwith Pwr pf (6)	103½	102¾	103¼	
1½	20c	3,300	Comstock Tunnel	1½	1½	1½	
26	5	2,600	Consolidated Copper	13¾	13¾	13¾	
31	21½	1,000	Consol Dry Ice	21½	21½	21½	
23	12¾	32,100	Consol Film Indust	21¾	20¾	21¾	+ 3¾
9	67¾	400	Consol Gas Balt (3)	94¾	94¾	94¾	
23	14	300	Consolidated Laundries	18¾	18½	18½	– ¼
9c	3c	2,000	Consolidated Nev-Utah	9c	9c	9c	+ 1
37	27	11,100	Consol Retail Strs (1)	36¾	33¾	36	– ¼
8¾	6¼	900	Consol Royal (80c)	8¼	8¼	8¼	
23	16	4,600	Continental Oil	19¾	19¼	19¼	
32c	15c	1,000	Cortez Silver	23c	23c	23c	+ 5c
24½	20	600	Courtaulds, Ltd (1.18)	24½	23¾	24	+ ¼
17½	9¼	6,400	Creole Petroleum	11¾	10¾	10¾	– ½
2¾	68c	100	Cresson Consol (8c)	73c	73c	73c	+ 1c
68¾	51	200	Cress & Blackwell cum pf, w i (2½)	55½	55¼	55¼	– ¾
37¾	24½	2,600	Crowley Milner (2)	27¾	25	27¾	+ 2
3¼	70c	500	Crown Central Petrol	1¾	1¾	1¾	– ¼
24	14¾	2,600	Curtiss Flying Service	22¼	22	22½	+ ¼
44	19½	200	Curtiss Aero Exp	29¾	29¾	29¾	+ ¾
33½	8¾	700	Darby Petroleum (1)	25	24¾	25	+ ¾
51	20	300	Davega, Inc (71½)	35	35	35	
21½	10	500	Davenport Hosiery	22	20¾	23	+ 2¾
34¾	8½	7,700	De Forest Radio	23¾	22¾	23¾	+ ¾
2¾	1	4,400	Derby Oil & Refining	2¾	2¼	2¾	+ ¼
21	7½	200	Do pf	20¾	20¾	20¾	+ 1¾
6c	3c	1,000	Divide Extension	5c	5c	5c	
46¾	15¾	200	Doehler Die-Casting	30½	30¼	30¼	+ 1
2	30c	700	Dolores Esperanza	80c	80c	80c	– 1c
168¾	104½	100	Dom Stores (3)	154¾	164¾	164¾	+ ¾
100	80	20	Donner Steel pr pf (8)	98¼	98¼	98¼	+ ¼
27½	18	5,200	Douglas Aircraft	27¾	27¼	27½	
19	2¼	400	Dubilier Cond & Radio	8¾	8¾	8¾	– ¼
137	130	75	Duke Power (4)	136	135	136	+ 4
146¾	133½	2,200	Du Pont de Nem, new	145¾	144¾	144¾	– ¾
29¾	20	300	Duplan Silk (1)	25¾	25½	25½	+ ¾
19¾	9¼	9,000	Durant Motors	15½	16¼	16¼	– 1¾
48	14½	400	East States Pow, B	51	50	50¾	– ¾
180¾	76	33,100	El Bond&Sh Sec C (1)	185¾	179¾	180¾	– 1¾
42¾	40½	11,100	Elec Investors (b 3-50)	84¾	82¾	84	+ 2
30¾	15¼	300	Elec Pr & Lt opt war	20¾	30¼	30¾	– ¾
106	99¾	100	Do pf (6)	103	102	102	– ¾
44¾	27½	1,800	Empire Power (2)	55	54	54¾	
28	19	200	Engineers P Svc opt w	27½	27½	27¾	– ¼
2¾	1¾	600	Evans rts, w i	1¾	1¾	1¾	
17¾	6¾	200	Evans Wallower Lead	15¾	15¾	15¾	
88	64½	50	Eureka Pipe Line (4)	65¼	65½	65½	
7¾	1½	300	Fageol Motor	6	5¾	5¾	– ½
165½	116	20	Fajardo Sugar (10)	121	121	121	– ¾
20½	21¾	1,000	Fairchild Aviation, A	25	24½	24¾	+ ¼
16c	5c	17,000	Falcon Lead	12c	11c	11c	– 1c
10	5	200	Fandango Corp	6¾	5¾	5¾	– ¼
44¾	28	100	F Farmer Candy S (1)	31¼	31¼	31¼	
35	9¼	100	Fonstel Products	11½	11½	11½	– ¾
50¾	30½	8,300	Fed Water, A (a2)	57¾	57¼	57¾	– ¼
50½	27¾	200	Fedders Mfg, A (2)	47¾	47	47	– ¾
35	14	100	Fed'ated Metals ctfs(1)	25½	23¾	25¼	+ 1¾
99¾	33½	1,400	Federal Screw (1.50)	72¾	70¾	72¾	+ 2¾
19	8¼	3,000	Flat stk deb rts	16¾	15¾	15¾	– ¾
128	105	100	Firemen's Fund Ins (5)	130	130	130	+ ½
250	165	180	Firestone T & R (8)	249¾	245	147	– 3
112	105	60	Do pf (7)	110	110	110	
65c	3c	7,000	First Nat Copper	42c	35c	42c	+ 4c
23¾	16¾	2,800	Fokker Air Am, w i	23¾	23¾	23¾	
24½	8½	25,100	Ford Motor, Ltd, rcts	19½	19	19¾	
698	310	710	Ford Motor Can (15)	780	755	761	– 17
38¾	23	300	Forhan Co, A (1.60)	32¾	31¾	32¾	+ 1¼
23½	9	200	Foundation Foreign Sh	17¾	17¾	17¾	– ¾
36¼	17¾	98,800	Fox Theatres, A	37¾	35¾	36¼	+ ¾
11¾	5¾	3,800	Freshman (Chas) Co	13¾	13¾	11	– 1¼
13	4¼	100	Galena Signal	6	6	6	
86	27	30	Do new pf	80	80	80	+ 2½
80¾	35	20	Do pf old	80¾	80¼	80¼	
76	62	100	Gamewell Co (5)	70¾	70¾	70¾	+ ¾
108	108	100	Gen Alloys (300)	15½	15½	15½	– ½
88¾	50¾	100	Gen Amer Invest	82	82	82	
17	6¼	18,700	Gen Baking	10¾	10¾	10¾	
90	73¾	1,400	Do pf (6)	78	77¾	77¾	– ¼
12¾	8¼	12,400	Gen Electric, Ltd, rcts	15¾	14¾	15¼	+ ¼
31	29	200	Gen Fireproof, new (2)	33½	32½	33½	– ¼
38	20	2,300	Gen Ldry Mach (1.60)	26	25¾	26	
30¾	16¾	500	Gen Pub Svc (5½)	23	23¾	23¾	+ ¾
140	138¾	100	Glen Alden Coal (10)	138	138	138	
17	6	7,300	Gold Seal Elec	30½	27½	29¾	+ 2¾
13¾	2	3,800	Golden Centre	11½	11¾	11¾	– ¼
117¼	103½	11,000	Goldman Sachs, w i	122¾	119¾	122¾	+ 2¾
20c	8c	2,000	Goldfield Consol	26c	21c	21c	– 5c
20¾	12¾	600	Gotham Knitting Mach	15¾	13¾	13¾	– ¾
74½	55	800	Gramophone rcts	70¼	71	71	+ 1¼
12½	8½	200	Greenfield Tap & Die	12½	12½	12¾	+ ¼

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
			Ground Gripper pf (8)	86	86	86	
37	27	300	Do (25c)	28	27	28	
60¾	60	200	Do ctfs (1)	59	59	59	– ¾
152	109¾	2,400	Grigsby G'now, new(3)	163	154	158½	+ 6½
165	101½	25,000	Gulf Oil of Pa (1½)	162	148¾	161¾	+13½
27	9¼	100	Hall Lamp (12)	22¾	23¾	23¾	– ¼
38¾	22	100	Hall Printing Co (1)	30¾	30¾	30¾	– 2¾
9¾	4½	600	Happiness Candy, A	4¾	4¾	4¾	+ ¼
20	13¾	1,400	Hart Parr Co	63	63½	67¾	+ 1½
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FLUCTUATIONS WIDE IN COTTON TRADING

Decline of $1 a Bale Followed by Thirty-Point Advance and Second Setback.

CLOSING PRICES IRREGULAR

Reports of Decreases in Textile Sales Unsettles Market—Figures of Consumption Awaited.

Covering operations on the Cotton Exchange yesterday caused a further recovery of prices under the widest fluctuations in some time. Though an early setback of $1 a bale carried May contracts around 19.58c, absence of active selling in either the New York or New Orleans markets developed a covering movement in the afternoon which advanced the list 30 points before the market again ran into cotton. A late setback left final quotations 6 points lower to 7 points higher than on Wednesday. Exports are now within 4,000 bales of 1,000,000 in excess of clearances to Jan. 10, last season.

The report of the Textile Association showing a decrease of about 10 per cent in unfilled orders and sales of 80 per cent of production last month had an unsettling influence on room sentiment soon after the opening. There was less demand for January from trade quarters on the improvement around 20 cents, while spot interests became sellers of July contracts following the inactivity of the two previous days. Professional operators released cotton taken during the recovery, and prices worked off 20 points until July sold around 19¼ cents.

Reports of a steady improvement in better grades in several parts of the South, together with the expectation that Monday's report of the Census Bureau on December consumption would make a favorable comparison with the 538,000 bales used during December, 1927, brought active short covering shortly after midday. Prices advanced sharply before reaching a level where an increased supply of contracts was encountered. Several brokers had competing orders to execute and March showed a gain of more than half a cent from the low levels of Monday before trading quieted down. Covering was confined to a comparatively few sources, which created unusually irregular price changes throughout the session. Trading was the most active of the last three weeks. Several deliveries ended virtually unchanged on the day.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
Jan.	19.56	20.08	19.78	19.82-.87	19.85-.99
March	19.96	20.15	19.85	20.02-.04	20.06
May	19.96	20.16	19.86	20.05-.06	20.06-.06
July	19.62	19.78	19.52	19.66-.67	19.67-.69
Oct. (old)	19.42	19.53	19.28	19.42-.45	19.48
Oct. (new)	19.19	19.34	19.08	19.22	19.25
Dec.	19.22	19.39	19.45	19.33	19.25

The local market for spot cotton was quiet, 5 points decline to 20.20c for middling upland.

Southern spot markets were: Galveston 19.45c, unchanged, sales 755 bales; New Orleans, 19.17c, unchanged, sales 2,239 bales; Savannah 19.29c, unchanged, sales 673 bales; Augusta 19.06c, unchanged, sales 110 bales; Memphis 18.55c, unchanged, sales 5,017 bales; Houston 19.25c, unchanged, sales 2,811 bales; Little Rock 18.50c, unchanged, sales 375 bales; Dallas 18.65c, unchanged, sales 7,169 bales.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	23,102	40,284	14,714
Exports	57,020	77,093	24,947
Exports, season	5,154,415	4,874,388	4,202,620
N. Y. stocks	55,254	53,050	196,396
Port stocks	2,280,206	2,361,515	2,463,015
N. Y. arrivals	.....	7,145	.....

Liverpool cables: Spot cotton, a fair business, 6 points advance to 10.55d for middling. Sales 6,000, American 4,000. Imports 16,000, all American. Futures opened steady, 5 to 8 points advance. Closed steady, 6 to 7 points advance. Prices: January 10.24d, March 10.23d, May 10.32d, July 10.29d, October 10.11d, December 10.07d.

Manchester: Yarns, more demand. Cloths, firmer.

Colombia Liquor Revenues.

The new laws restricting the sale of liquor in Colombia, the revenue from which is pledged to cover debt service on certain external bonds held in the United States, have had no effect on American bondholders, the Guaranty Company and the International Acceptance Bank, Inc., have been informed by the Governor and Finance Minister of the Department of Antioquia. Revenues for the quarter ended on Sept. 30, 1928, showed only slight variations monthly, compared with 1927, the officials reported.

HARDING VACANCIES FILLED.

A. H. Wiggin, E. W. Leake and W. T. Hoppe in Express Company Posts.

Albert H. Wiggin, chairman of the board of the Chase National Bank, was elected a director and a member of the executive committee of the American Express Company yesterday to fill vacancies by the death of J. Horace Harding. Eugene W. Leake was elected chairman of the board of the American Railway Express Company in place of Mr. Harding, and William T. Hoppe was elected a director, member of the executive committee and member of the special committee to deal with railroads, to fill vacancies caused by the death of Mr. Harding.

Both express company boards adopted resolutions expressing regret at the loss of Mr. Harding and sympathy to his family.

WISCONSIN REFORMS URGED

Gov. Kohler in First Message Calls for Business Methods.

MADISON, Wis., Jan. 10 (AP).—Business methods in State government were advocated by Governor Walter J. Kohler, who is a manufacturer, in his first message to the Legislature today.

Consolidation of departments and coordination of activity were urged; he called for a budget director, concentration of authority in fewer hands and delegation of more administrative power to the Governor.

A reduction on income taxes, to be made before time for payments this year, was stressed, together with the suggestion that action be taken to remove any idea that Wisconsin is unfriendly to industry.

A code to aid development and regulation of aviation was suggested as timely.

The Public National Bank and Trust Company of New York

Condensed Statement of the Report to the Comptroller of the Currency at Close of Business, December 31, 1928

RESOURCES		LIABILITIES	
Cash and Due from Banks	$15,239,532.23	CAPITAL	$6,000,000.00
U. S. Government Bonds	21,543,786.87	SURPLUS	6,000,000.00
State and Municipal Bonds	2,441,652.10	UNDIVIDED PROFITS	2,870,465.19
Corporate Bonds	38,291,423.49		$14,870,465.19
Federal Reserve Bank Stock	360,000.00	Dividend Payable Jan. 2, 1929	240,000.00
Loans and Discounts	55,835,799.33	Unearned Discount	256,479.40
Customers' Liability under Letters of Credit and Acceptances	513,605.24	Reserved for Interest, Taxes and other purposes	1,447,365.57
Banking Houses	2,338,274.44	Currency Circulation	5,000,000.00
Due from U. S. Treasurer	250,000.00	Letters of Credit and Acceptances	513,605.24
Accrued Interest Receivable	918,318.56	Other Liabilities	142,173.54
Other Assets	153,014.36	DEPOSITS	115,415,317.68
	$137,885,406.62		$137,885,406.62

DIRECTORS

NELSON I. ASIEL, Asiel & Co.
JOSEPH J. BACH, Vice President
MOTTY EITINGON, President, Eitingon, Schild Co., Inc.
EMANUEL C. GERSTEN, President
WILLIAM S. HERNON, E. Naumburg & Co.
H. BELLAS HESS, President, National Bellas Hess Co., Inc.
MICHAEL HOLLANDER, President, A. Hollander & Son, Inc., Newark, N. J.
CHARLES J. LIEBMAN, President, Herald Electric Co., Inc.
WALTER E. MEYER, New York City
HENRY L. MOSES, Moses & Singer
ALFRED S. ROSSIN, New York City
ARTHUR SACHS, Goldman, Sachs & Co.
JACOB SPERBER, President, Jacob Sperber, Inc.

Bank of New York and Trust Company

NEW 32 STORY BUILDING AT

48 WALL STREET

CORNER OF WALL AND WILLIAM STREETS

As the renting and managing agents we are pleased to announce that in advance of its completion the building has been fully rented.

It is a satisfaction to us to know that the Bank is today formally commencing the occupation of its beautiful building with all the available space under lease to a list of selected tenants.

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Madison Ave. at 74th St.
125th St. at Eighth Ave.
Lexington Ave. at 47th St.

Copper Property For Sale

The celebrated TRINITY MINE located in the Town of Kennett, Shasta County, California, consisting of about 458 acres of sub-divided land, 320 acres of Placer Ground, 13 Patented Lode Mining Claims, together with valuable water rights, cabins, buildings, equipment, etc. This property adjoins the well known Mammoth Mine of the United States Mining Co. and at the present price of copper should interest parties handling or developing mining properties. The property can be purchased at a very low price and on favorable terms.

Apply to H. M. Burton, c/o Federal National Bank, No. 85 Devonshire St., Boston.

REPORTS OF TRUST COMPANIES.

REPORT OF THE CONDITION OF THE MUNICIPAL BANK & TRUST CO.

at the close of business on the 31st day of December, 1928.

RESOURCES.		
Specie		$321,508.24
Other currency authorized by the Laws of the United States		1,822,560.21
Cash items, viz.:		
Exchanges as per clearing-house checks for next day's clearings	$7,058,068.65	
Other cash items	30,054.64	7,088,723.29
Due from The Federal Reserve Bank of New York, less offsets		5,070,481.71
Due from approved reserve depositaries, less offsets		None
Due from other banks, trust companies and bankers		140,159.29
Stock and bond investments, viz.:		
Public securities	$2,793,452.92	
Private securities	11,180,130.91	13,973,583.83
Loans and discounts secured by bond and mortgage, deed or other real estate collateral		134,900.03
Loans and discounts secured by other collateral		15,165,792.57
Loans, discounts and bills purchased not secured by collateral		36,536,740.90
Own acceptances purchased		340,994.45
Overdrafts		54,536.81
Bonds and mortgages owned		2,192,075.95
Real estate, viz.:		
Bank buildings	$823,736.37	
Other real estate	15,000.00	838,737.10
Customers' liability on acceptances (see liabilities, per contra)	401,449.98	
Less anticipations	2,062.60	399,387.38
Other assets, viz.:		
Furniture and fixtures	$797,082.62	
Accrued interest entered on books at close of business on above date	368,505.58	
Accrued interest not entered on books at close of business on above date	None	
Miscellaneous assets	236,356.98	1,402,794.58
Total		$80,825,416.71
LIABILITIES.		
Capital stock		$5,000,000.00
Surplus:		
Surplus fund	$6,000,000.00	
Undivided profits	1,261,624.30	7,261,624.30
Deposits:		
Preferred, as follows:		
Due New York State Savings Banks	$96,375.63	
Due New York State Savings and Loan Association, Credit Unions and Land Bank	69,063.36	
Other deposits due as executor, administrator, guardian, receiver, trustee, committee or depositary	None	
Deposits by the State of New York	55,000.00	
Other deposits secured by a pledge of assets	60,000.00	
Deposits otherwise preferred, if any	9,096.07	
Not preferred, as follows:		
Deposits subject to check	30,921,696.51	
Time deposits, certificates and other deposits, the payment of which cannot legally be required within thirty days	202,297.61	
Demand certificates of deposit	265,687.50	
Other certificates of deposit	None	
Deposits with drawable only on presentation of pass-books	27,927,555.85	
Cashiers' checks outstanding, including similar checks of other officers	5,296,061.46	
Certified checks	1,198,251.66	
Unpaid dividends	202,760.00	
Due trust companies, banks and bankers	210,689.21	
Total deposits		69,509,351.40
Bills payable, viz.:		
Secured by obligations of United States, including certificates of indebtedness sold with agreement to repurchase	None	
Other bills payable represented by notes, certificates of deposit or otherwise	None	
Rediscounts, viz.:		
Loans secured by obligations of United States	None	
Other rediscounts	None	
Acceptances of drafts payable at a future date or authorized by commercial letters of credit	401,449.98	401,449.98
Other liabilities, viz.:		
Mortgages on real estate owned	$27,000.00	
Reserves for taxes, expenses, etc.	719,459.91	
Accrued interest entered on books at close of business on above date	15,968.03	
Accrued interest not entered on books at close of business on above date	None	
Estimated unearned discounts	311,464.44	1,073,892.38
Miscellaneous liabilities		578,988.05
Total		$80,825,416.71

MEETINGS AND ELECTIONS.

HOME & OVERSEAS BOND & SHARE COMPANY, INC.

25 Broad Street, New York City.

Notice is hereby given that the Annual Meeting of the Stockholders of the Home & Overseas Bond & Share Company, Inc., will be held at the office of the Company, 25 Broad Street, New York City, on Tuesday, February 5, 1929, at 12 o'clock noon, for the election of Directors and the transaction of such other business as may come before the meeting.

Dated, January 7, 1929.

PAUL ROSENTHAL, Secretary.

EVERY SUNDAY The New York Times includes with copies distributed in New Jersey and on Staten Island a separate 16-page rotogravure section containing 75 to 100 pictures of events in this area. —Advt.

DISCOUNT CORPORATION OF NEW YORK

This Corporation discounts and resells Bankers Acceptances and approved Bank endorsed Trade Acceptances, deals in United States Treasury Certificates of Indebtedness, Treasury Notes and other Short Term Government Obligations, and receives funds repayable on demand or at fixed maturity against the security of Bankers Acceptances, or Government Obligations.

Statement of Condition

December 31, 1928

ASSETS		
Acceptances:		
On Hand	$4,133,615.45	
Pledged as Collateral	11,614,329.25	
Sold under Re-purchase Agreements	10,018,139.13	
Acceptors' Liability on Endorsed Bills Sold	140,543,025.87	$166,309,109.70
United States Liberty Loan Bonds, Treasury Notes and Certificates of Indebtedness at par:		
On Hand	870,950.00	
Pledged as Collateral	8,956,100.00	
Bought and Sold under Re-sale and Re-purchase Agreements	39,948,900.00	49,775,950.00
Deposit with the New York State Banking Department New York State Bond, Par Value $1,000.00, at Cost		985.00
Interest Receivable Accrued		157,017.39
Interest and Expenses Paid in Advance		52,501.78
Cash in Banks and on Hand		2,854,918.56
		$219,130,482.33

LIABILITIES		
Capital:		
Authorized and Issued—50,000 Shares of $100.00 each		$5,000,000.00
Surplus		2,500,000.00
Undivided Profits:		
Balance as at December 31, 1927	$964,111.12	
Add Net Profits for Year ended December 31, 1928	593,387.45	
	1,557,498.57	
Less Dividends	1,157,498.57	
Transferred to Surplus	500,000.00	657,498.57
		8,157,498.57
Unearned Discount		312,870.94
Discount on U. S. Treasury Notes and Certificates of Indebtedness at market bid prices		332,492.32
Reserves:		
Taxes (Estimated), Etc.	108,980.86	
Interest Payable and Expenses Accrued	47,278.88	156,259.74
Loans Payable:		
Secured by Acceptances		10,750,000.00
Re-purchase Agreements, Acceptances per contra:		10,018,139.13
United States Government Securities purchased and sold under Re-sale and Re-purchase Agreements, per contra:		39,948,900.00
Due to Banks and Customers		14,495.76
Acceptances Re-discounted and Sold with endorsement, per contra:		140,543,025.87
U. S. Government Deposit Account (Subscriptions U. S. Treasury Certificates)		6,731,800.00
Dividends Payable January 2, 1929		175,000.00
		$219,130,482.33

CERTIFICATE OF AUDITORS

We have made an examination of the statement of condition and books of the Discount Corporation of New York, as at the close of business December 31, 1928, and hereby certify that the foregoing statement is in accordance with the books and that, in our opinion, it is properly drawn up so as to disclose the true condition of the Corporation as at that date.

PEAT, MARWICK, MITCHELL & CO., New York, N. Y., January 4, 1929.

DIRECTORS

George W. Davison, *President Central Union Trust Company of New York*
Walter E. Frew, *President The Corn Exchange Bank*
John McHugh, *Chairman of the Board*
Charles E. Mitchell, *President The National City Bank of New York*
J. P. Morgan, *J. P. Morgan & Co.*
James H. Perkins, *President The Farmers' Loan & Trust Company*
Seward Prosser, *Chairman of the Board Bankers Trust Company*
Charles H. Sabin, *Chairman of the Board Guaranty Trust Company of New York*
Ernest C. Wagner, *President*
Albert H. Wiggin, *Chairman of the Board The Chase National Bank of the City of New York*

OFFICERS

John McHugh . . *Chairman of the Board*
Ernest C. Wagner . . . . . *President*
Dudley H. Mills . . *Vice-President-Secretary*
M. Greecen Briggs . . . . . *Treasurer*
Charles W. Belmer . . . *Asst. Treasurer*
Robert M. Coon . . . . *Asst. Treasurer*
Edward E. Anderson . . *Asst. Treasurer*

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desires connection with investment banking house; has thorough knowledge of retail merchandising and retail connections; can produce proposition with substantial earnings and records. L 153 Times.

MEETINGS AND ELECTIONS.

AMERICAN TRUST COMPANY

35 Broadway, Borough of Manhattan, N. Y.

The Annual Meeting of the Stockholders of this Company for the election of Directors and Inspectors of Election and for the transaction of such other business as may come before the meeting will be held at the office of the Company on Wednesday, January 16, 1929, at 1:30 o'clock P. M.

Dated New York, January 4, 1929.

GILES G. MILLS, Secretary.

Wholesale Executive

One of the largest and most progressive originating investment houses, operating on a national scale with headquarters in New York, offers an excellent opportunity to a high-grade man with wide dealer contacts.

He must have had actual experience in this work with an investment institution of unquestioned standing, must possess executive ability of a high order and be able through experience and other qualifications to assume the head of a very important division.

The position will pay a salary commensurate with the ability of the man selected.

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He must be thoroughly grounded in the principles of investment analysis, and experienced in bonds and stocks. Applicant is expected to reside in Pittsburgh. The position carries a salary of $5,000 annually.

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SPECULATORS SEND WHEAT PRICES UP

May Wheat Recovers in Four Days Losses Sustained in as Many Months.

OFFERINGS ARE ABSORBED

After an Early Decline Corn Advances to Close at the Day's High Mark.

Special to The New York Times.

CHICAGO, Jan. 10.—Some of the leading speculators in the country who have for a number of months confined their operations to the stock market have been the largest buyers of wheat and corn here in the last two days. Prices were on the upgrade today, with all deliveries of corn and oats selling at a new high on the crop, while May wheat has recovered in the past four days almost as much ground as it lost in several months.

Houses with Eastern connections were persistent buyers of wheat and offerings from longs and holders of offers were readily absorbed. The finish was at about the top with net gains of 1⅝ to 1¾ cents, with July leading.

Winnipeg was 1¼ to 1⅝ cents higher. That market reported a moderate export business both via the Atlantic and Pacific Coasts. Liverpool gained ¾ to ⅞d. for the day, failing to fully reflect the upturn in American markets on Wednesday. Buenos Aires was 1 to 1¼ cents higher and Rosario unchanged.

Primary arrivals today 635,000 bushels; week ago 535,000 bushels; last year 804,000 bushels. Shipments 632,000 bushels; week ago 646,000 bushels; last year 473,000 bushels.

Persistent buying of corn by some of the strongest commission houses in the trade absorbed the surplus in the pit on an early decline, and later there was steady buying by houses with country connections in small lots. The finish was at about the top with net gains of 1⅝ to 1¾ cents, with sellers of offers forced to protect themselves on the bulge. There was also extensive short covering.

Buenos Aires and Rosario both closed 1 cent higher. Seaboard exporters are after cash grain in the West, and Omaha made good sales to go to Galveston, while New Orleans wired that cables claimed Europe would have to buy freely. Country offerings were smaller than expected, with sales of 125,000 bushels to arrive.

Primary arrivals today 1,247,000 bushels; week ago 1,451,000 bushels; last year 944,000 bushels. Shipments 718,000 bushels; week ago 887,000 bushels; last year 669,000 bushels.

Oats closed ½ to ⅝ cent higher, with all deliveries at a new high for the season, with commission houses persistent buyers of May. Rye was ¾ to ⅞ cent higher, largely in sympathy with wheat. Trade was light.

Prices for the principal grains were as follows:

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Year.
March	1.17	1.18⅝	1.16	1.18¼	1.16½	1.28¼
May	1.19½	1.21¾	1.18⅝	1.21¼	1.19¼	1.29¾
July	1.21¼	1.22½	1.20	1.22⅝	1.20½	1.25⅝

CORN.

Jan.	.80⅞	.90⅜	.80⅜	.90¼	.88¼	
March	.90⅜	.93	.90½	.92⅝	.91	.80¼
May	.93½	.96	.93⅜	.95⅞	.94	.92
July	.95⅜	.97⅝	.95⅛	.97⅝	.95⅝	.95¼

OATS.

March	.49¼	.49¾	.48⅞	.49⅝	.49¼	.54¼
May	.49½	.50	.49⅝	.50	.49⅝	.55¼
July	.47⅞	.48½	.47⅜	.48⅝	.47⅝	.52⅝

RYE.

March	1.03⅞	1.05½	1.03¼	1.05	1.04½	1.08¼
May	1.06¾	1.07⅞	1.05¾	1.07⅝	1.06½	1.08½
July	1.04⅝	1.05⅞	1.03⅝	1.05½	1.04⅞	1.04

PROVISIONS.

Lard—						
Jan.	11.72	11.75	11.67	11.75	11.67	11.92
Feb.	....	....	....	11.62	11.75	....
March	11.85	11.92	11.82	11.92	11.80	12.07
May	12.15	12.20	12.10	12.20	12.10	12.25
Dry Salted Bellies—						
May	13.15	13.22	13.12	13.22	....	....

Minneapolis.

WHEAT.

May	1.13⅜	1.15½	1.13¼	1.15½	1.13⅝	1.28⅜
July	1.15½	1.17¼	1.15⅜	1.17¼	1.15½	1.27½

Winnipeg.

WHEAT.

May	1.20⅝	1.23⅝	1.21⅞	1.23⅝	1.22¼	1.35⅞
July	1.24⅜	1.25⅝	1.23⅝	1.25½	1.24⅛	1.35½
Oct	1.23⅝	1.24⅞	1.22⅞	1.24½	1.23⅝	1.27⅝

OATS

May	.57¼	.58¼	.56⅞	.57⅝	.57	.64¼
July	.56⅝	.57⅝	.56¼	.56⅝	.56⅜	.63
Oct.	....	....	....	.53⅛	.53¼	.58¼

Cash prices follow:

Chicago—Wheat, No. 1 hard, $1.19@$1.19½; No. 2 hard, $1.19. Corn, No. 2 yellow, .89@.89½; No. 4 mixed, .86½@.87½. Oats, No. 2 white, .50½; No. 3 white, .47@.50¾.

Minneapolis—Wheat, No. 1 Northern, $1.13¾-$1.14¾; Wednesday, $1.11¾@$1.12¾. Kansas City—Wheat, No. 2 hard, $1.09½@$1.25; Wednesday, $1.07@$1.23.

DISCUSSES BROKERS' LOANS

Anderson Explains Increase of "Outside Money."

Dr. Benjamin M. Anderson Jr., economist of the Chase National Bank, last night addressed the Bankers' Forum in New Britain, Conn., on brokers' loans. Using the figures of the Federal Reserve Bank and the Stock Exchange, he estimated the loans made for lenders other than "chartered American banks and trust companies" at $1,548,700 at the beginning of 1928 and $3,205,009,000 at the beginning of 1929.

"Will this great volume of 'outside money' remain permanently at the disposal of the Stock Exchange?" he asked.

"The answer," he continued, "is to be found in the expansion of commercial bank credit in the United States between early 1922 and early 1928, an expansion amounting to $14,500,000,000 in loans and investments, and $13,500,000,000 in deposits.

"This facilitated an immense increase in the volume of new security issues, and a great number of corporations obtained funds in this way, which they could use in paying off bank loans, in increasing working capital, in plant extension, and, finally, in building up liquid reserves of cash. A great flotation of foreign loans took place at the same time, which placed the outside world in possession of a great volume of short term funds in dollars."

COMPANY MEETINGS TODAY.

Dividends.

Allis-Chalmers Co.
Eastern Gulf Coast Mortgage Co. (Boston) com.

Directors.

First Securities Co., Los Angeles.
Greenway Corp.
La Salle Extension University.
Utah-Idaho Sugar.

Special.

Standard Milling Co.

Annual.

Constitution Indemnity Co. of Phila.
Fire Association of Phila.
Los Angeles Crematory Association.
Mechanics Insurance Co. of Phila.
North Pittsburgh Telephone Co.
Reliance Insurance Co. of Phila.
Victory Insurance Co. of Phila.

CASEIN TARIFF PLEAS STIR ARGENTINEANS

Dairymen, Fearing Ruin, Ask Official Protest Against Six-Cent Rise in American Duty.

Special Cable to THE NEW YORK TIMES.

BUENOS AIRES, Jan. 10.—Twenty thousand Argentine casein producers are up in arms against 300,000 American producers in an effort to frustrate the attempt of their northern rivals to obtain increased import duties on casein through a proposal now pending before the United States Congress.

The Argentine Dairymen's Association has sent a vigorous note to the Minister of Foreign Affairs urging official opposition to an increase of 6 cents a pound. The note denies that increased duties can aid American producers, who are unable to increase their casein production because of the great demand for skimmed milk by manufacturers of patent foods.

Argentine is the world's most important casein producer and supplies nearly two-thirds of the casein moving in international trade, and as the United States takes about 60 per cent of Argentina's exports of this product her dairymen are extremely loathe to lose their grip on the United States markets. They assert that American producers cannot provide more than 3,000 tons annually, which is only a small percentage of the United States requirements.

Argentine production in good years amounts to 20,000 tons, of which only 600 are used locally and some 12,000 are exported to the United States. This trade would be practically eliminated with high duties in effect, because Argentine casein is used by paper manufacturers, who could not pay the higher price and still meet competition, according to the Argentine dairymen.

However, their chief worries appear to be that American producers might be induced to undertake greater production of casein if tariff protection bolsters up prices sufficiently to attract attention from patented goods enterprises. On the other hand, as casein is a by-product of butter, Argentina cannot limit casein production if her market is reduced, because her butter trade with Great Britain is so attractive.

BLAMES MAKERS OF PAPER.

Taschereau Tells Quebec Legislature of Troubles of Industry.

QUEBEC, Que., Jan. 10 (Canadian Press).—The crisis in the pulp and paper industry was due entirely to the manufacturers and not to any lack of foresight on the part of the province, said Premier L. A. Taschereau in his first speech of the session in the Legislature today.

Premier Taschereau declared that he and Honore Mercier, Minister of Lands and Forests, had repeatedly warned against the exploitation of the forests.

"This crisis is not solely in our Province, and strikes equally at our sister Provinces and the United States." The premier went on. "It is the result of over production. In the last few years our paper manufacturers should have understood that there was a political economy problem which would not settle itself. It was the law of supply and demand.

"The enormous profits made in the pulp and paper industry during and after the war brought about the establishment of new mills and additions to existing mills. Over-capitalization played its part and complicated a situation already difficult. If our mill owners had been content two or three years ago to reap more moderate profits, and had then lowered the price of paper, the expansion would have been less considerable, and they would not find themselves at the mercy of the consumers, as they are somewhat today."

The Premier denied lack of foresight on the part of the province and added:

"In conjunction with the Ontario government we invited the manufacturers of payer to several conferences in order to seek a solution. It is not an easy task. It is difficult to fight with certain economic facts, and artificial means cannot bring cures. Nevertheless, much good-will has been shown."

Canada Plans Placing of Immigrants.

OTTAWA, Jan. 10 (By The Canadian Press).—Arrangements have been completed by the Department of Immigration to place in farm employment in Canada 6,000 trained British immigrants, which is the maximum number that will be available before the end of July. The department will assist in placing as many as possible of any others who want farm work and come to Canada on the new $50 rate. This was announced this evening by W. J. Egan, Deputy Minister of Immigration, in making public a letter to the railway companies.

Employes Buy Conde Nast Stock.

Employes of Conde Nast Publications, Inc., publishers of Vogue, Vanity Fair, House and Garden and other periodicals, have been admitted to stock ownership, it was announced yesterday. Of more than 900 employes 345 subscribed for 3,458 shares of common stock between Jan. 2 and Jan. 7. The price was $80. The stock will not be issued until Dec. 7, 1931, and will not pay dividends until delivered. Meantime the subscribers will pay weekly.

City Stores to Eliminate Class B.

Class B stock of the City Stores Company, by a vote of the stockholders, will be eliminated by converting the present 172,518 shares into common in the ratio of four to one. The stockholders also have approved the directors' recommendation to issue new common stock to stockholders of record on Jan. 15 at $20 a share in the ratio of one share of new common stock for each share of Class B held.

FINANCIAL NOTES.

The National City Bank, as fiscal agent for the Kingdom of Norway twenty-year 6 per cent sinking fund external loan gold bonds, due on Aug. 15, 1943, will redeem on Feb. 15 at par and accrued interest $420,000 principal amount of the bonds.

Lage & Co. have issued a special analysis of Pillsbury Flour Mills, Inc.

James P. Wadburg, vice president of the International Acceptance Bank, Inc., is sailing on the Mauretania on a business trip to the bank's foreign correspondents.

Paul C. Dodge & Co., Inc., have opened a branch office at St. Louis, in the charge of Charles Kauffman.

Frederico Stallforth of Harris, Forbes & Co. is sailing on the Mauretania for a six-months' business trip in Europe.

Gutting Brothers are distributing an analysis of New York bank and trust companies.

J. Roy Prosser & Co. are distributing a list of investment suggestions.

Outwater & Wells have issued a list of New Jersey investment suggestions.

Edwin Wolff & Co. are distributing an analysis of the Hocking Valley and of the Alabama Great Southern Railroad.

Mendes, Bell & Whitney have issued a review of the investment market.

The Bankers Trust Company has been appointed transfer agent for the common stock of the McGraw-Hill Publishing Company, Inc.

HARVEY IMPOUNDS RECORDS IN QUEENS

Virtually Seals All Borough Documents as Higgins Delves Into More Bureaus.

TRICKERY ALSO IS REPORTED

Ex-Officials Said to Have Got Access to the Files and Signed and Predated Job Papers.

All official records of the Queens borough government were put in "bond" yesterday by order of Borough President Harvey. Hereafter only accredited persons, or those approved by heads of departments, can scan books, papers or other official data.

This unusual procedure was instituted as Commissioner of Accounts Higgins began investigating other bureaus in Queens besides the Street-Cleaning bureau. Another reason for the virtual sealing of the records, it was said, was the execution of a bit of strategy by former officials of the borough who served under Borough President Patten.

It was reported that two former officials got into the Borough Hall, since Mr. Harvey took office, and signed certain papers. They predated the papers so as to have "authority" for signing them. The papers signed were ones putting several employes on a permanent rather than a temporary employment basis. Members of the Harvey cabinet would neither deny nor affirm the report of trickery.

Commissioner Higgins, preparing his wider inquiry, worked at the Borough Hall from 12:30 to 5 P. M. He went to Mr. Harvey's office, closed the doors and had a brief conference with Frank McMasters, Deputy Commissioner of Public Works.

After the consultation Miss Minnie McLaughlin, a clerk in the office of Thomas McGraw, appointment clerk, was called in by Commissioner Higgins. Four other clerks from McGraw's staff were before the Commissioner. It was reported that his questioning was to find whether, in due course, the papers reported to have been signed by officials who were officially defunct had been sent to the appointments bureau for transfer.

Commissioner Higgins would not comment on the report nor on his day's work, remarking that he had only started.

Frederick Sasse, borough secretary, acting as efficiency expert for the administration, made three recommendations yesterday. One was that a leave of absence without pay be granted to Leon M. Schoonmacher, an assistant engineer in the Topographical Bureau. Mr. Sasse reported that Schoonmacher, although on the city payroll, was conducting an engineering business at 110 Court Square, near the topographical quarters. The leave is until June 30.

GEN. PARSONS RE-ELECTED.

Starts Thirteenth Term as Chairman of Columbia Trustees.

General William Barclay Parsons of the class of 1879 has been elected chairman of the Board of Trustees of Columbia University for the thirteenth time, it was announced yesterday. Marcellus Hartley Dodge of the class of 1903 was chosen clerk for the seventh time. Vacancies on the standing committees were filled as follows:

EDUCATION—Jackson E. Reynolds, class of 1899, law, to succeed Stephen G. Williams, class of 1881.

BUILDINGS AND GROUNDS—Cano Dunn, class of 1891, science, to succeed Albert W. Putnam, class of 1897.

FINANCE—Willard V. King, class of 1889, to succeed Jackson E. Reynolds.

HONORS—Chief Judge Benjamin N. Cardozo, class of 1889, to succeed the late Newbold Morris, class of 1891, law.

LEGAL AFFAIRS—John G. Milburn, to succeed himself.

Since 1859 there have been four chairmen of the trustees of Columbia. Hamilton Fish served as chairman from 1859 to 1893. He was succeeded by William C. Schermerhorn, who held the office until his death in 1903. Then followed George L. Rives, who retired in 1917, when General Parsons was chosen.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 10.—Forecast:

NORTH CAROLINA—Generally fair Friday and Saturday, except light rain or snow in extreme west portion Saturday night; colder in east portion Friday; colder Saturday.

SOUTH CAROLINA AND GEORGIA—Generally fair, with somewhat colder in south and central portions Friday; Saturday fair and colder.

FLORIDA—Mostly fair Friday and Saturday, somewhat colder in extreme north.

LOUISIANA—Friday generally fair.

MISSISSIPPI AND ALABAMA—Fair.

EXTREME NORTHWEST FLORIDA—Fair, somewhat colder in east portion.

ARKANSAS—Fair.

OKLAHOMA—Fair, with little change in temperature.

EAST TEXAS—Fair.

WEST TEXAS—Fair.

TENNESSEE—Increasing cloudiness with rising temperature, probably followed by light rain in north Friday afternoon or night; colder Friday night; Saturday fair and colder.

KENTUCKY—Increasing cloudiness with slowly rising temperature, probably followed by light rain Friday afternoon; much colder Friday night; Saturday fair and continued cold.

OHIO—Cloudy, followed by light snow in north and light rain or snow in south Friday; much colder Friday night; Saturday generally fair and continued cold.

ILLINOIS—Cloudy Friday, snow probable in north and central portions; Saturday fair; colder Friday in west and north; cold wave Friday night and in extreme north Friday afternoon; temperature zero to 5 degrees below in north and zero to 10 degrees above in south by Saturday morning. Continued cold Saturday.

INDIANA—Cloudy Friday, snow in north and central portions; Saturday fair; colder in north and central portions Friday; cold wave Friday night, temperature zero to 5 degrees below by Saturday morning. Continued cold Saturday.

LOWER MICHIGAN—Snow and colder Friday, cold wave Friday night, temperature zero to 5 degrees below; Saturday fair, colder in southeast.

UPPER MICHIGAN—Snow and colder Friday, colder wave in south; Saturday fair, warmer in west

WISCONSIN—Snow and colder Friday, with cold wave; temperature zero to 5 degrees below; Saturday fair, with rising temperature.

MISSOURI—Partly cloudy Friday and Saturday; colder Friday, moderate cold wave in north by night; rising temperature in northwest Saturday.

IOWA—Cloudy Friday, snow in east; colder wave Friday; temperature zero to 5 degrees above by night; Saturday fair, rising temperature.

MINNESOTA—Cloudy Friday, snow in east; colder, severe cold wave in east and south; Saturday fair, rising temperature

NORTH DAKOTA—Partly cloudy Friday and Saturday; colder Friday in southeast, rising temperature Saturday.

SOUTH DAKOTA—Partly cloudy Friday and Saturday; colder Friday, cold wave in east and central portions; rising temperature Saturday.

NEBRASKA—Partly cloudy Friday and Saturday; colder Friday, cold wave in east and north central portions; rising temperature Saturday.

KANSAS—Generally fair Friday and Saturday, colder Friday; moderate cold wave in northeast; rising temperature Saturday in north.

TWO FIRMS ANNOUNCE STOCK DISTRIBUTIONS

Certo Corporation Declares 33 1-3 Per Cent Dividend—Nash Motors Increases Rate.

Dividend declarations announced yesterday included two stock distributions. An automobile company voted to increase the rate paid to stockholders, an express company declared a partial liquidating dividend and two firms announced initial quarterly dividends on their stocks.

The Certo Corporation declared a stock dividend of 33 1-3 per cent. Previously the company had been paying regular dividends of 75 cents quarterly and extras of 25 cents quarterly. The company intends to continue the regular annual dividend basis of $3 a share on the increased stock. Declaration of the stock dividend will cause to be issued the entire authorized stock of 400,000 shares, there now being 300,000 shares outstanding.

The Dictaphone Corporation declared a 10 per cent stock dividend on the common stock, also the regular quarterly dividend of 50 cents a share on the common and $2 a share on the preferred. A similar stock dividend was paid last June.

The Nash Motors Company declared a quarterly dividend of $1.50 a share on the common stock, placing it on a $6 annual basis. Prior to this time the company had been paying $1 quarterly and 50 cents extra.

The United States Express Company declared the tenth partial distribution of its assets, totaling $1.75 a share.

Directors of the Community State Corporation have placed both the Class A and B stocks on a 5 per cent dividend basis for the year 1929, reserving dividends for both classes of stock for the entire year. International Paints, Ltd., of Canada, declared an initial quarterly dividend of 56¼ cents a share on the preferred stock.

The Brazilian Traction Company announced an increase in the quarterly dividend to 50 cents a share on the ordinary stock. Directors announced an offer of rights to subscribers of one share of new stock priced at $60 a share. With the proceeds of $14,000,000 thus obtained the company will purchase the City of Santos Improvement Company, Ltd., and use the balance for expansion.

DIVIDENDS DECLARED.

Regular.

Company.	Rate.	Period.	Payable.	Hdrs. of Record.
Am Brick	25c	Q	Feb. 1	Jan. 21
Do pf	50c	Q	Feb. 1	Jan. 21
Am Equit Assur	37½c	Q	Feb. 1	Jan. 21
Bloomingdale Bros pf	$1.75	Q	Feb. 1	Jan. 20
Campe Corp 6½% pf	$1.62½	Q	Feb. 1	Jan. 13
Chrysler Corp	75c	Q	Mar. 30	Mar. 2
Consumers Power— $5 pf	$1.25	Q	Apr. 1	Mar. 15
Do 6% pf	$1.50	Q	Apr. 1	Mar. 15
Do 6.6% pf	$1.65	Q	Apr. 1	Mar. 15
Do 7% pf	$1.75	Q	Apr. 1	Mar. 15
Dictaphone Corp	50c	Q	Mar. 1	Feb. 15
Do pf	$2.00	Q	Mar. 1	Feb. 15
Grand Rapids R R 7% pf	1¾%	Q	Feb. 1	Jan. 15
Knickerbocker Ins of N Y	37½c	Q	Feb. 1	Jan. 21
National Dairy	75c	Q	Apr. 1	Mar. 4
Do pf	$1.75	Q	Apr. 1	Mar. 4
N Y Fire Ins	30c	Q	Feb. 1	Jan. 21
N Y and Foreign Investmr pf	$1.62½	Q	Jan. 15	Jan. 11
Pacific Lighting	75c	Q	Feb. 15	Jan. 31
Do pf	$1.25	Q	Feb. 15	Jan. 31
Reed (C. A.) Co A	50c	Q	Feb. 1	Jan. 21
Skelly Oil	50c	Q	Mar. 15	Feb. 15
Standard Investing $5.50 pf	$1.37½	Q	Feb. 15	Jan. 26
Sun Oil pf	1¼%	Q	Mar. 1	Feb. 11
U S Realty & Imp	$1.00	Q	Mar. 15	Feb. 15

Extra.

Mechanics Bank (Brooklyn)	$2.00	Ex	Feb. 1	Jan. 18

Initial.

Int Paints (Canada) Ltd pf	56¼c	Q	Jan. 15	Jan. 10
Community State Corp A	1½%	Q	Jan. 15	Jan. 11
Do A	1½%	Q	May 15	May 10
Do A	1¾%	Q	Sep. 2	Aug. 28
Do A	1¾%	Q	Dec. 31	Dec. 20
Do B	1½%	Q	Jan. 15	Jan. 11
Do B	1½%	Q	May 15	May 10
Do B	1½%	Q	Sep. 2	Aug. 28
Do B	1½%	Q	Dec. 31	Dec. 20

Increased.

Int Secur of Am A	75c	Q	Mar. 1	Feb. 15
Nash Motors	$1.50	Q	Feb. 1	Jan. 21
Second Int Sec A	50c	Q	Apr. 1	Mar. 15

Stock.

Certo Corp	33 1-3%	Stk	Feb. 28	Feb. 1
Dictaphone Corp	10%	Stk	Mar. 1	Feb. 15

Liquidating.

U S Express	$1.75	..	Feb. 15	Jan. 18

STOCKS EX DIVIDEND TODAY.

	Rate.	Period.	Payable.
Ala Gt Sou R R pf	$2	S	Feb. 13
Do	$1.50	Ex	Feb. 13
Allied Chem & Dye	$1.50	Q	Feb. 1
Amer Coal of Alleg	$1	Q	Feb. 1
Amer Glue Co pf	2%	Q	Feb. 1
Amer Smelt & Ref	$1	Q	Feb. 1
Anaconda Cop Mng	$1.50	Q	Feb. 19
Assoc Dry Gds	62c	Q	Feb. 1
Balt & Ohio R R	1½%	Q	Mar. 1
Do pf	1½%	Q	Mar. 1
Bullocks, Inc. 7% pf	$1.75	Q	Feb. 1
Cerro de Pasco	$1.75	Q	Feb. 1
Cincinnati Northern R R	5%	Q	Jan. 19
Cleveland-Cliffs Iron	$1	Q	Jan. 25
Do	$1	Ex	Jan. 25
Commonw'th Edison Co	2%	Q	Feb. 1
Commonwealth Pwr	75c	Q	Feb. 1
Do pf	1¼%	Q	Feb. 1
Compania Swift Intl	$1	S	Feb. 15
Elec Bd & Share Co pf	1½%	Q	Feb. 1
Elec Pwr & Light	25c	Q	Feb. 1
Do allot ctfs full pd	12½c	Q	Feb. 1
Do allot ctfs 40% pf	5c	Q	Feb. 1
Elgin Nat Watch	62½c	Q	Feb. 1
Eureka Pipe Line Co	1%	Q	Feb. 1
Federal Knitting Mills	62½c	Q	Feb. 1
Do	12½c	Ex	Feb. 1
Gotham Silk Hos'y Co	1¾%	Q	Feb. 1
Oil Well Supply Co pf	1¾%	Q	Feb. 1
Pacific Coast Biso pf	1¾%	Q	Feb. 1
Packard Motor Car	25c	M	Jan. 31
Pub Serv of No Ill 7% pf	1¾%	Q	Feb. 1
Do 6% pf	1½%	Q	Feb. 1
Do (6100 par)	2%	Q	Feb. 1
Do (no par)	$2	Q	Feb. 1
Stromberg Carb stk div	⅝	Sh	Jan. 10
Textile Banking	25%	Stk	.....
Timken Roller Bear	100%	Stk	Jan. 10
U S & Foreign Sec 1st pf	$1.50	Q	Feb. 1
Do 2d pf	$1.50	Q	Feb. 1
Weber & Heilbroner, Inc. pf	1¾%	Q	Feb. 1

Ex Rights.

Fourth National Bank (Atlants).
Monsanto Chemical Works.
National City Bank (New York).

ANY PERSON OR CORPORATION

able to invest a half million dollars or considerably less can buy an income of $70,000 per annum plus.

Stability and permanency unquestioned.

Brokers need not respond, as we shall pay no commission. Attorneys should respond only if for their own account. We shall deal only with principal. Those replying give bank references.

P 619 TIMES DOWNTOWN.

SEGRAVE CAR COST $75,000.

London Sees Photographs of Machine Made for Speed Record.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 10.—Photographs and additional details of the remarkable new racing car in which Major H. O. D. Segrave will try to recapture the world's land speed record from America at Daytona Beach next month were published today. It was also revealed how the car came to be built.

A wealthy man, whose identity is kept secret by his own request, walked into Major Segrave's office a year and a half ago and said: "I hear you want to get the record back. Well, go ahead and build the car. Tell the designer to spend what he likes, and spare no money to make the car as safe as is humanly possible."

The car, designed by Captain J. S. Irving, cost about $75,000, which, as it will be used only for about an hour, works out to more than $1,000 a minute. Almost every part was chiseled out of solid chunks of the highest quality of British steel—not tin, as has been reported. This applies even to small articles, like nuts and bolts. To make some of them, machines had to be specially constructed.

The car is designed for a maximum speed of 280 miles and hour, but has been geared down to do 240 to afford a margin of safety. The cockpit is encased in armor-plating and Major Segrave will be strapped in, so that even if the car overturns he will be protected.

Palestine Economic Corp. Meetings.

The Palestine Economic Corporation, whose annual meeting will be held at Portland, Me., on Jan. 15, announced yesterday that in order to give its stockholders an opportunity to discuss the affairs of the corporation in New York an informal meeting would be held on Sunday, Jan. 13, at 10:30 A. M., at the Federation Building, 71 West Forty-seventh Street. At that time the officers will submit a detailed report of the activities of the corporation.

THREE PAINTINGS TOP BID ON A TITIAN IN SALE

Portait of Doge Brings $20,000 —Works of Romney, Reynolds and Hoppner Fetch More.

Titian's stately portrait of the ermine-cloaked, grim-visaged Antonio Grimani, Doge of Venice, the chief work of art of the Pulitzer collection, was topped in price by a trio of portraits by the British artists Romney, Reynolds and Hoppner, from the estate of Edith Kingdon Gould, at last night's auction at the American Art Galleries.

The four paintings came under the hammer in quick succession half way through the evening. The Italian work fetched $20,000, Romney's portrait of the playwright Sheridan went for the high mark of $36,000, Hoppner's painting of Georgiana, Duchess of Bedford, brought $29,000 and Reynolds's Caroline, Duchess of Marlborough, $25,000. The total proceeds of last night's sale, which included more than fifty works of art amounted to $180,660.

H. E. Russell Jr., as agent, bought the Romney piece as well as that by Hoppner. The Howard Young Galleries bought the Reynolds, and W. W. Seaman, as agent, the Titian.

Among the most eagerly sought canvases was another painting by a British portrait painter, this from the Pulitzer collection. It was Sir Henry Raeburn's "Portrait of a Gentleman," which brought $18,000. Samuel Bloomingdale bought it. Sir Thomas Lawrence's large work depicting Miss Gibbon as Miranda in "The Tempest" went for $10,000 to John Baptist Rimino. The Milch Galleries bought an early sixteenth century work by Garthel Beham, "Portrait of a Bavarian Statesman," for $5,200.

Bliss Starts Home From Argentina.

BUENOS AIRES, Jan. 10.—Robert W. Bliss, Ambassador to Argentina, left today for Valparaiso, Chile, on his way home to the United States. He took leave of President Irigoyen yesterday.

MINING STOCK QUOTATIONS

SAN FRANCISCO.

COMSTOCKS.

Best & Belcher	6
Bullion	5
Cholar	8
Concordia	15
Gould & Curry	7
Justice	20
Mexican	1.15
Ophir	2
Potosi	10
Savage	6
Scorpion	15
Uncle Sam	22
Union	47
TONOPAH DIVIDES.	
Argyle	5
Belmont	1.80
Brougher	4
Div Annex	2
Divide Ex	4
Dividend	4
Gipsy Queen	3
Harmill	17
MacNamara	5
Rosetta	2
Smuggler	4
Sunbeam	2
Ten Divide	7
Tonopah Ex	2
Victory	2
West End	3
GOLDFIELDS.	
Booth	7
Butler Gold	2
Consolidated	23
Deep Mines	2
Development	2
Florence	3
Great Bend	3
Jumbo Ex	2
Lone Star	5
Red Hills	2

CALIFORNIA.

Acme	16
Banner Dev	34
Central Eureka	89
Do X	1.00
Double O	18
First Nati	36
Nati Silver	1.09
Nevada Hills	19
Old Gold	13
Do Ex	15
Pitts Shasta	2.40
Royal Dev	2.65
Sugarman	20
Trin Gold Bar	30
Union Mines	5
United Trinity	6
OTHER DISTRICTS.	
Amador	10
Bel Metals	21
Bevis	3
Black Bear	1
Broken Hills	01
Comstock Silver	1
General Mining	2.15
Giant Dev	17
Golconda	2
Jack Waite	17
Katherine Gold	5
Liberty	1
Majestic	24
Manhattan Cons	2
Mina	15
Myra	2
Round Mt	15
San Rafael	3
Simon	3
White Caps	13
West Mine	3
Wright Creek	25

COLORADO SPRINGS.

	Bid.	Ask.
Cresson	2	80
Golden Cycle	150	152
Granite	5	10
Holly Development	100	125
Holly Oil	5¾	6¼
Holly Sugar	38	41
Do pf	89	90
MacKinnie O. and D.	19	20
Portland	9	14
Table Mesa Oil	32	35
United Gold Mines	15	16

SALT LAKE CITY.

Sales.	High.	Low.	Last.
2,000 Alta Merger	.02½	.02	.02
4,000 Alta Tunnel	.02	.02	.02
2,400 Cardiff	.56	.55	.55
4,200 Central Stand	.16¼	.16	.16
8,200 Chief Cons	4.00	3.77½	3.77½
3,000 East Standard	.02¾	.02¾	.02¾
1,400 Eureka Bull	.59	.59	.59
1,600 Eureka Lily	1.40	1.32½	1.32½
1,400 Iron King	.90	.84	.90
1,500 Kennebec	.18	.17½	.17½
5,175 Lehi Tintic	.08	.07½	.08
200 Magnolia Lead	.47	.47	.47
300 Mammoth	.98	.98	.98
2,000 Minveins	.05¼	.05¼	.05¼
573 Monlead	4.05	4.00	4.05
3,100 New Quincy	1.35	1.30	1.35
4,000 Nogold	.06¾	.06½	.06½
1,500 Plumbic	.27	.23	.27
100 Rico Arg	.48	.48	.48
600 Sil. Shield	.49	.43	.49
2,700 Tin Giant	.85	.84	.85
300 Tin Lead	2.10	2.10	2.10
125 Tin Std	14.27	14.12½	14.25
1,000 Walker	.02¼	.02¼	.02¼
17,300 West Toi	.01¼	.01¼	.01¼

SPOKANE.

Sales.	High.	Low.	Last.
29,000 Dickens	.17	.10½	.17
2,000 Grand View	.58	.57½	.57½
5,000 Jack Waite	.17¾	.17	.17
10,000 Kootenay Florenze	.23¼	.22½	.23¼
1,000 Mexican Premier	.84¼	.84½	.84½
4,000 Montana Idaho	.11¾	.11¼	.11¾
1,000 Silversmith	.10	.10	.10
1,000 Wellington	.18	.18	.18

TORONTO.

Sales.	High.	Low.	Last.
3,700 Aconda	.14	.13	.13
15,100 Ajax Oil	.48½	.42	.48
41,000 Amity	.20½	.20½	.20
13,000 Amulet	3.50	3.40	3.45
4,000 Area	.15¼	.15	.15¼
11,500 Argonaut	.01¾	.01¾	.01¾
52,300 Arno	.02	.02	.02
61,500 Baldwin	.03¼	.03¼	.03¼
7,700 Barry Hollinger	.38½	.37	.38
3,000 Bathurst	.30	.30	.30
10,200 Bedford	.52½	.52½	.52½
15,000 Bidgood	.45½

The New York Times is the newspaper of record for redemption and all financial notices.

REDEMPTION AND FINANCIAL NOTICES

The Times prints more financial advertising than any other publication in the world.

To the Holders of

Anaconda Copper Mining Company

First Consolidated Mortgage Series A Sinking Fund Six Per Cent. Gold Bonds

Due February 1, 1953.

Notice is hereby given that, pursuant to Article Five, Section 4 of the Indenture dated February 1, 1929, executed by Anaconda Copper Mining Company and Guaranty Trust Company of New York, as Trustee, Five Hundred Ninety-Eight Thousand Dollars ($598,000.) principal amount of Anaconda Copper Mining Company First Consolidated Mortgage Series A Sinking Fund Six Per Cent. Gold Bonds due February 1, 1953, issued and outstanding thereunder, and bearing the following serial numbers, have been drawn by lot for redemption for account of the Sinking Fund on February 1, 1929 at 105% of their principal amount:

COUPON BONDS OF $1,000. DENOMINATION

M-317	13174	24258	35810	46886	61639	72363	82034	92705
1556	13288	24557	35829	46908	61759	73286	82065	92731
1751	13365	24756	36096	46976	61826	73350	82150	92693
1790	13582	24767	37019	49131	61856	73429	82190	93429
1876	14015	24862	37048	49424	62067	73413	83119	93520
1973	14073	24934	37070	49833	63323	74532	83253	93765
1985	14216	25008	37146	49879	63079	74586	83478	93767
2302	14313	25012	37567	49989	63169	74643	83506	93889
2392	14851	25336	37730	50052	63383	74768	84606	93956
2456	14959	26019	38093	50184	63366	74962	84731	94000
2517	15033	26318	38100	50157	63412	75129	84952	94031
2591	15072	26325	38102	50188	63433	75196	84995	94181
2791	15185	26626	38271	50714	63632	75295	85530	94615
2798	15326	26725	38602	51126	63634	75460	85766	94729
2850	15719	26695	38749	51299	63819	75502	85776	94929
3127	15840	27115	39325	51323	64103	75785	85907	95060
3592	15878	27345	39371	51649	64107	75901	85964	95374
3679	15938	27491	39773	51738	64289	76154	86074	95857
3836	16346	27623	40389	51950	64372	76553	86081	96031
3869	16377	27927	40398	52007	64519	76569	86225	96258
4167	16490	28237	40746	52303	64807	76657	86326	96799
4327	16896	28315	40858	52437	64900	77145	86396	96917
4421	17112	28395	40918	52823	65179	77154	86480	97060
4426	17334	28751	41443	52653	65351	77162	86516	97408
4472	18028	28754	41533	53004	65683	77195	87052	97445
4735	18120	28961	41986	53073	65995	77264	87351	97480
5153	18135	29050	42267	53093	66251	77480	87674	97680
6083	18279	29060	42537	53105	66280	77567	87688	97899
6133	18795	29121	42799	53223	66475	77802	87717	97747
6276	18837	29141	43488	54282	66731	77913	87749	98386
6522	18906	29218	43570	54390	66769	78023	87896	98570
7187	19038	29806	43933	54619	67381	78245	87907	98612
7192	19058	29810	44101	54982	67607	78299	88055	98665
7197	19066	30268	44813	55150	67712	78628	88386	98551
7274	19231	30319	44883	55157	68012	78706	88654	99632
7278	19244	30348	45114	55216	68075	78741	88773	99700
7295	19284	30388	45141	55803	68132	78795	88989	99959
7320	19301	30507	45143	55855	68831	78898	89007	100293
7392	19369	31445	45432	55830	69016	78977	89173	100321
7514	19830	31657	45641	55924	69057	79130	89323	100339
7535	19979	31698	45650	55961	69089	79227	89597	100706
7545	20171	31907	45913	56225	69111	79577	89665	100869
8171	20670	32357	46172	56683	69591	79720	89921	100907
8225	20703	32409	46193	56737	69950	80002	89926	100995
8546	20737	32634	46207	56781	69983	80114	90002	101112
8674	20815	32967	46476	56752	70029	80130	90292	101186
8999	20825	33158	46712	56843	70034	80173	90611	101207
9547	21030	33242	47090	56924	70118	80371	90889	101230
9571	21223	33289	47436	56953	70706	80501	91041	101797
9697	21450	33457	47442	56985	70731	80580	91119	101824
9819	21791	33614	47632	56989	71018	80681	91175	101862
9833	22203	33658	47753	57204	71097	80714	91428	102141
10056	22360	33688	47743	57532	71321	80791	91516	102291
10898	22560	33619	47973	58049	71386	80843	91551	102553
10949	22957	33921	47978	58138	71569	80899	91800	102939
11089	23060	34124	48013	58197	71989	80906	91827	103079
11102	23173	34275	48097	58253	72069	81076	91831	
11853	23206	34381	48153	58773	72202	81222	91936	
11949	23326	34422	48173	59257	72386	81346	92153	
12202	23741	34445	48198	59854	72434	81580	92197	
12353	23918	34487	48286	60127	72810	81698	92231	
12457	24115	34683	48360	60347	73161	81716	92282	
12517	24165	34863	48374	60789	73196	81747	92466	
12676	24235	35230	48838	61251	73201	81987	92551	

COUPON BONDS OF $500. DENOMINATION

D-1	1151	2160	3457	4183	6372	8025	9196
425	1204	2280	3512	4649	6425	8337	9212
695	1208	2308	3536	5144	6581	8363	9263
820	1262	2437	3620	5239	7111	8666	9308
875	1823	2533	3698	6110	7137	8916	9311
885	1852	2566	4126	6226	7910	9060	9415
965	2125	2893	4161	6260	7930	9111	9724

FULLY REGISTERED BOND (called in its entirety)
RM-319

FULLY REGISTERED BOND (called in part)
RV-8

(Of this bond $1,000. principal amount, originally represented by coupon bond No. M-418, has been so called for redemption.)

On or after February 1, 1929 holders of the above bonds should present and surrender them for redemption as aforesaid at the Trust Department of Guaranty Trust Company of New York, 140 Broadway, New York, N. Y. All coupon bonds should have the August 1, 1929 and subsequent coupons attached, and the February 1, 1929 coupons should be detached and presented for payment in the usual manner. All registered bonds should be accompanied by proper instruments of assignment.

Registered bond No. RV-8 should be presented and surrendered for the redemption of the principal amount of $1,000., as stated in this notice, whereupon there will be issued in lieu of the unredeemed portion of its principal amount new registered bonds of the same series of an aggregate principal amount equal to the unredeemed portion thereof.

On February 1, 1929 interest on the drawn bonds will cease and coupons maturing after that date will be null and void.

Guaranty Trust Company of New York, Trustee,
By WILLIAM C. POTTER, President.

Dated, New York, N. Y., December 28, 1928.

Interest On
First Mortgage 5% Gold Bonds of

The Chicago City Railway Company
and
Calumet and South Chicago Railway Company

Deposited under Bondholders' Protective Agreements

Funds have been deposited with the First Trust and Savings Bank, Trustee, for the payment on February 1, 1929, of interest for the previous six months' period on the bonds above mentioned.

Checks will be sent to registered holders of Certificates of Deposit as of the opening of business on February 1, 1929, upon receipt by the Depositary of Federal Income tax ownership certificates or authority to sign them.

Certificates of Deposit need not be forwarded, as no endorsement of interest payment will be made thereon.

ROBERT L. GRINNELL,
33 So. Clark Street,
Chicago, Illinois.
Secretary for Both Committees

JOHN W. ESMOND
JOHN V. FARWELL
STANLEY FIELD
DAVID R. FORGAN
CHARLES H. THORNE
MELVIN A. TRAYLOR
FRANK O. WETMORE
Chairman
Committees for Both Issues

FIRST TRUST AND SAVINGS BANK, Depositary.

Interest On
First Mortgage 5% Gold Bonds of

The Chicago City Railway Company
and
Calumet and South Chicago Railway Company

The Companies have deposited with the First Trust and Savings Bank, Trustee, funds for the payment on February 1, 1929, of interest for the preceding six months' period on their respective bond issues above mentioned.

As no coupons representing such interest are attached to the bonds it will be necessary that such bonds be presented to one of the following:

First Trust and Savings Bank, 33 So. Clark St., Chicago, Ill.;
Bankers Trust Co., 16 Wall St., New York, N. Y.;
Mercantile Trust & Deposit Co., 200 E. Redwood St., Baltimore, Md.,

for endorsement thereon of such interest payment.

The bonds must be accompanied by proper Federal Income tax ownership certificates.

Do not present Certificates of Deposit representing bonds deposited with the Protective Committees. Interest on such bonds will be paid to the Committees and checks will be sent by them or their agent to registered holders of Certificates of Deposit without the surrender of the Certificates.

The Chicago City Railway Company
By LEONARD A. BUSBY, President.

Calumet and South Chicago Railway Company
By LEONARD A. BUSBY, President.

BARNSDALL CORPORATION

Notice of Redemption

CALLING FOR PAYMENT OF ALL OF THE OUTSTANDING DEBENTURES.

TO THE HOLDERS OF THE FIFTEEN-YEAR SIX PER CENT. SINKING FUND GOLD DEBENTURES, DATED DECEMBER 15, 1925, DUE DECEMBER 15, 1940, AND TO THE HOLDERS OF THE STOCK PURCHASE WARRANTS ORIGINALLY ATTACHED THERETO:—

Notice is hereby given that, pursuant to the provisions of Article Three of the Indenture made between Barnsdall Corporation and The Chase National Bank of the City of New York, dated as of December 15, 1925, providing for an issue of $25,000,000. of Fifteen-Year Six Per Cent. Sinking Fund Gold Debentures, all of the outstanding Debentures issued under said Indenture are called for redemption on February 15, 1929, at the principal office of Blair & Company, No. 24 Broad Street, Borough of Manhattan, City and State of New York, at the following respective redemption prices:—

1—On Debentures which are presented for payment accompanied by the two Stock Purchase Warrants originally attached thereto, the redemption price will be 106% of the principal amount thereof and accrued interest;

2—On Debentures which are presented for payment accompanied by one of the two Stock Purchase Warrants originally attached thereto, the redemption price will be 103% of the principal amount thereof and accrued interest;

3—On Debentures which are presented for payment accompanied by none of the Stock Purchase Warrants originally attached thereto, the redemption price will be the principal amount thereof and accrued interest.

On and after February 15, 1929, interest on all of the outstanding Debentures shall cease, and the coupons for interest subsequent to the coupon due and payable December 15, 1928 shall be null and void.

You are hereby further specifically notified that all Stock Purchase Warrants originally attached to the present outstanding Debentures at their date of issue and bearing the same serial number as the Debentures now outstanding, which are hereby called for redemption, may be exercised up to and including the fifteenth day before such redemption date;—viz. on or before the close of business on January 31, 1929, *but shall be void and of no effect thereafter.*

Unregistered Debentures in coupon form must be presented with all interest coupons maturing subsequently to said redemption date. Debentures registered as to principal must be accompanied by instruments of assignment and transfer, duly executed in blank, with signatures guaranteed by a member of the New York Stock Exchange or by a New York Bank or Trust Company, or one having a New York correspondent.

BARNSDALL CORPORATION
By JAS. A. DUNN,
Vice-President.

Dated, New York, N. Y.,
December 13, 1928.

OFFICE OF THE UNION TRUST COMPANY OF PITTSBURGH, TRUSTEE.
Pittsburgh, Pa., January 2nd, 1929.

Notice to Holders of
ALUMINUM COMPANY OF AMERICA Five Per Cent. Sinking Fund Debenture Gold Bonds,
Dated March 1, 1927.

Tenders will be received up until Noon, Friday, January 25, 1929, at the office of The Union Trust Company of Pittsburgh, Trustee under the Indenture of Trust of the Aluminum Company of America, securing an issue of $60,000,000.00 Aluminum Company Five Per Cent. Sinking Fund Debenture Gold Bonds dated March 1, 1927, for the sale to it as said Trustee for Sinking Fund and Re-Investment Fund purposes of all or any part of as many bonds of the issue above described as the sum of One Million Twenty-seven Thousand Four Hundred Eighty-five and Thirteen Hundredths ($1,027,485.13) Dollars then available in said Funds will pay at prices not exceeding the principal amount of the bond plus interest accrued thereon together with a premium of five (5%) per cent of the face value.

The right is reserved to reject any or all proposals in whole or in part. No tenders will be received after Noon, Friday, January 25, 1929.

In case any tenders are accepted the parties making them will be notified as soon after January 25, 1929, as is possible and accepted bonds will be paid for upon their presentation and surrender to The Union Trust Company of Pittsburgh, Trustee, on January 28, 1929.

Interest on accepted bonds will cease as of January 28, 1929.

Accepted bonds must carry coupons maturing March 1, 1929, and subsequent maturing coupons thereto belonging, and be accompanied with the usual ownership certificate required under the Income Tax Act.

THE UNION TRUST COMPANY
OF PITTSBURGH, TRUSTEE.

TO THE HOLDERS OF THE MONTANA POWER COMPANY First and Refunding Mortgage Sinking Fund Series "A" 5% Gold Bonds, due July 1, 1943

SINKING FUND NOTICE

Notice is hereby given, as provided in Article IV of the Indenture dated July 1, 1913, securing the above issue of bonds, that sealed offers will be received until 10 o'clock A. M. Wednesday, January 16, 1929, by the undersigned at its office, 140 Broadway, New York City, for the sale to it of Bonds of said issue, at the lowest prices at which such bonds shall be offered, not exceeding 105% of par and accrued interest, of bonds in such amount as will exhaust the sum of Three Hundred Seventy-one Thousand Eight Hundred Twenty-four Dollars and Sixty-two Cents ($371,824.62) now on deposit in the Sinking Fund. Bonds accepted are to be delivered on or about January 21, 1929, on which date interest on such bonds will cease.

Offers should be addressed, "Offers to the Sinking Fund of the Montana Power Company First and Refunding Mortgage Sinking Fund Series 'A' 5% Gold Bonds due July 1, 1943," and should be addressed to the Trust Department. The right is reserved to reject any or all offers in whole or in part.

GUARANTY TRUST COMPANY
OF NEW YORK, Trustee,
By WILLIAM C. POTTER, President.

Dated, New York, January 4, 1929.

Kingdom of Norway

Redemption Notice

To holders of Kingdom of Norway Twenty-Year Six Per Cent. Sinking Fund External Loan Gold Bonds, due August 15, 1943.

NOTICE IS HEREBY GIVEN that on February 15, 1929, at the principal office of The National City Bank of New York, No. 55 Wall Street, in the Borough of Manhattan, City and State of New York, the **KINGDOM OF NORWAY** will redeem, through the operation of the Sinking Fund provided for in the Coupons, concluded August 16, 1923, pursuant to which the Bonds were issued, at a redemption price equivalent to 100 per cent. of the principal amount thereof and accrued interest, $420,000 aggregate principal amount of its Twenty-Year, Six Per Cent. Sinking Fund External Loan Gold Bonds, due August 15, 1943, bearing the following serial numbers respectively:

BOND NUMBERS

3	1527	3815	6021	9140	13045	18942
81	1575	3877	6108	9148	13123	18987
158	1592	3961	6141	9150	13200	18990
208	1620	3975	6159	9178	13213	17000
225	1643	3743	6234	9265	13423	17138
231	1703	3858	6260	9284	13439	17158
270	1732	3876	6301	9393	13749	17252
328	1770	3875	6306	9546	13918	17253
346	1771	3923	6461	9734	13950	17235
389	1784	3926	6459	10023	14029	17242
412	1787	3934	6601	10121	14053	17435
417	1840	3947	6616	10148	14057	17447
424	1841	4000	6623	10192	14109	17477
438	1897	4008	6666	10321	14119	17479
450	1998	4010	6735	10513	14170	17494
496	2054	4011	6746	10551	14253	17545
499	2097	4109	6751	10589	14254	17979
555	2086	4129	6752	10612	14265	17600
564	2132	4205	6755	10649	14280	17650
623	2171	4212	6885	10652	14389	17673
664	2180	4234	6966	10677	14459	17674
668	2228	4264	6973	10783	14473	17697
676	2229	4270	6999	10783	14484	17699
693	2294	4289	7003	10747	14662	17740
721	2230	4300	7009	10779	14665	17784
763	2244	4361	7043	10815	14801	17790
792	2246	4370	7047	10876	14805	17840
803	2247	4339	7121	10882	14808	17914
814	2267	4410	7128	10960	14817	17921
826	2290	4435	7161	10989	15060	18117
849	2336	4449	7186	10996	15107	18126
898	2338	4461	7357	11191	15116	18161
914	2342	4501	7418	11214	15182	18218
921	2359	4514	7493	11241	15142	18219
906	2364	4529	7508	11466	15204	18239
955	2365	4556	7559	11501	15230	18240
992	2396	4703	7773	11584	15263	18280
1002	2463	4705	8258	11582	15351	18502
1065	2464	4706	8300	11589	15398	18909
1070	2652	4722	8307	11777	15412	18615
1101	2654	4723	8309	11778	15442	18629
1102	2655	4790	8340	11846	15504	18630
1286	2630	4840	8563	12018	15600	18739
1295	2640	4856	8585	12081	15615	18747
1302	2717	4992	8590	12060	15631	18788
1327	2720	5000	8600	12079	15774	18795
1328	2721	5009	8801	12063	15798	18858
1340	2768	5015	8842	12067	15802	18918
1350	2910	5107	8714	12128	16252	18990
1367	2927	5108	8735	12308	16301	19007
1389	5127	5742	8758	12320	16395	19053
1423	3141	5146	8766	12331	16397	19061
1424	3185	5162	8792	12421	16460	19117
1442	3212	5406	8822	12422	16503	19178
1443	3251	5526	8823	12665	16599	19178
1453	3300	5544	8825	12667	16639	19196
1462	3301	5564	8895	12709	16640	19236
1465	3365	5583	8977	12841	16747	19775
1498	3514	5900	9009	12848	16749	19807
1503	3529	5901	9057	12896	16934	19854

The said Bonds will become due and payable at the said redemption price on February 15, 1929, will cease to bear interest thereafter and should be surrendered for payment at the said office with all unmatured interest coupons attached, and in the case of Bonds the ownership of which shall at the time be registered, accompanied by duly executed assignments or transfer powers, on February 15, 1929.

For the KINGDOM OF NORWAY
THE NATIONAL CITY BANK
OF NEW YORK, as Fiscal Agent.

New York, January 10, 1929.

THE BOLIVIA RAILWAY COMPANY

Of the total of £5,750,000 Bolivia Railway Company's 5% First Mortgage Bonds issued and outstanding, holders of a total nominal amount of £5,265,460 of bonds have accepted the terms offered in the notice to the bondholders, published on the 23rd November, 1928, which provided for the bonds to be deposited not later than the 20th December, 1928.

In order to give bondholders, who may not have had notice of the offer in sufficient time, a further opportunity of recording their acceptance, it has been decided to extend the period for deposit of bonds up to and including the 30th January, 1929. Any bondholder wishing to accept the offer subsequently to the 30th January, 1929, may only be able to do so on payment of a penalty if this is deemed to be necessary.

Further particulars of the offer and forms of acceptance may be obtained on application to any of the following:

LAUSANNE: Credit Suisse
GENEVA: Banque de Paris et des Pays Bas. Credit Suisse
ZURICH: Messrs. C. J. Brupbacher et Cie. Credit Suisse
PARIS: H. A. W. Chiswell, 11 Rue St. Florentin
LONDON: Messrs. J. Henry Schroder & Co., 145 Leadenhall St., E. C. 3
NEW YORK: Messrs. Speyer & Co., 24-26 Pine Street

THE BOLIVIA RAILWAY COMPANY
E. M. HEBERD, *Vice President.*

120 Broadway, New York,
January 11, 1929.

The Mond Nickel Company, Limited

Shareholders of the above company who desire to take advantage of the offer (as contained in the provisional agreement dated the 20th day of December, 1928) to exchange their shares for stock of The International Nickel Company of Canada, Limited, may obtain the appropriate documents in connection with such exchange from The Farmers' Loan and Trust Company and may deposit the same, together with the certificates held by them respectively with such Company, and said certificates and documents to be forwarded to the National Trust Company, Limited, 22 King Street, East, Toronto, Canada, these documents being forwarded on the documents to The Mond Nickel Company, Limited, in London, England, and enabling allotment letters (in the event of the exchange being carried out) to be issued by The International Nickel Company of Canada, Limited, to which they may be entitled to be issued to them in due course.

The last date for the receipt of the provisional agreement for acceptance of the offer is the 18th of January, 1929. The time so fixed may be extended for not more than thirty days by action of the Directors of the Canadian Company and a majority of the signatories to the provisional agreement.

THE FARMERS' LOAN
AND TRUST COMPANY,
22 William Street, New York, N. Y.
New York, January 11, 1929.

NOTICE OF REDEMPTION.
To holders of The Wilmington City Electric Company First Mortgage Five Per Cent. Forty-Year Gold Bonds due May 1, 1951.

NOTICE IS HEREBY GIVEN that pursuant to the provisions of the Mortgage or Deed of Trust dated May 1, 1911, between The Wilmington City Electric Company, Wilmington and Philadelphia Traction Company and United States Mortgage and Trust Company, Trustee, under which the above described Bonds were issued, Delaware Power & Light Company (successor to The Wilmington City Electric Company by merger and consolidation) has elected to pay off and redeem on May 1, 1929, all of said outstanding Bonds at 91.166 for each said Bond and interest accrued thereon up to May 1, 1929, and that payment of said redemption price will be made at the office of United States Mortgage and Trust Company, Trustee, 55 Cedar Street, New York, New York, upon surrender of such Bonds in negotiable form, together with coupons maturing November 1, 1928, and all subsequent coupons appertaining thereto. Accrued interest represented by May 1, 1929, and any prior coupons should be collected in the usual manner. On and after May 1, 1929, Delaware Power & Light Company will not be liable for any further interest on said Bonds.

DELAWARE POWER & LIGHT COMPANY
(Successor to The Wilmington City Electric Company),
By T. W. WILSON, President.

Dated: January 4, 1929.

Referring to the above notice, United States Mortgage and Trust Company has been authorized to and will purchase any of the above mentioned bonds at any time prior to May 1, 1929, at one hundred ten per cent of the principal amount and accrued interest thereon to the date of purchase, such purchase as aforesaid, at the office of United States Mortgage and Trust Company, 55 Cedar Street, New York City. (Signed)

UNITED STATES MORTGAGE AND TRUST COMPANY,
By CALVERT BREWER, Vice President.

Dated January 11, 1929.

TO Holders of Georgia-Carolina Electric Company First Mortgage 6% Gold Notes, Due June 1, 1929:

NOTICE IS HEREBY GIVEN that pursuant to the provisions of Article Three of the Indenture dated June 1, 1926, between said Georgia-Carolina Electric Company and Irving Bank-Columbia Trust Company, Trustee, Georgia-Carolina Electric Company has elected to redeem and pay off and hereby calls for redemption for account of February 1, 1929, all of its outstanding First Mortgage 6% Gold Notes issued under and secured by said Indenture, and all instruments supplemental thereto. On said redemption date (February 1, 1929) there will become and be due and payable upon each of the said notes at the office of the Trustee, New American Exchange Irving Trust Company (Corporate Trust Division), 60 Broadway, New York, N. Y., the principal thereof, together with accrued interest to such date upon surrender of each said note together with all unmatured coupons appertaining and, if registered, together with proper instruments of assignment. From and after February 1, 1929, interest will cease to accrue on said notes and coupons maturing after such date shall become and be null and void.

Dated this 28th day of November, 1928.

Georgia-Carolina Electric Company.
By D. E. THOMAS, Secretary.

CENTRAL PACIFIC RAILWAY COMPANY
First Refunding Mortgage Bonds

Notice is hereby given that pursuant to the provisions of Article Eighth of the mortgage, dated August 1, 1899, from this company to the Central Union Trust Company of New York, Trustee, this company has set apart out of the net income derived by it from the lines of railroad covered thereby the sum of Twenty-five thousand dollars, and that bonds issued under said mortgage will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders, to the amount of $25,652.75, in the sinking fund.

Such bids should be presented to this company, at its office, 165 Broadway, City of New York, on or before February 26, 1929, at twelve o'clock noon, and should be endorsed "Bids for Surrender of Central Pacific Railway Company First Refunding Bonds."

CENTRAL PACIFIC RAILWAY COMPANY
By C. L. KING, Secretary.

Dated, January 9, 1929.

UNITED STATES RUBBER COMPANY
First and Refunding Mortgage Gold Bonds Series "A" and "B" due January 1, 1947

CENTRAL UNION TRUST COMPANY OF NEW YORK, TRUSTEE, gives notice that it will receive sealed proposals to sell the above described "A" Bonds at a rate not exceeding 106% and accrued interest, and accrued interest, the total offer not to consume more than the sum of Six Hundred Seventy Thousand Twenty and 50/100 ($670,020.50) Dollars; and the "B" Bonds at a rate not exceeding 110% of the face value thereof and accrued interest, the total offer not to consume more than the sum of Two Hundred Fifty Thousand ($250,000) Dollars.

Sealed proposals will be opened at the office of Central Union Trust Company of New York, 80 Broadway, New York City, at 10 o'clock A. M., January 30th, 1929.

CENTRAL UNION TRUST COMPANY OF NEW YORK.
By: F. WOLFE, Asst. Vice President.

PENN MARY STEEL COMPANY FIRST MORTGAGE FIVE PER CENT TWENTY-YEAR SINKING FUND GOLD BONDS, DUE 1937.

The undersigned invites tenders of the above bonds for sale and delivery as of February 1, 1929, at a price which in its judgment is fair and reasonable, but not exceeding 105% and interest, to absorb $128,586.11, a sum now available in Sinking Fund.

Sealed tenders, stating numbers and denominations of bonds offered, addressed to GIRARD TRUST COMPANY, Trustee, Philadelphia, Pa., for Penn Mary Steel Company First Mortgage Five Per Cent Twenty-Year Sinking Fund Gold Bonds, Tender," will be received until 12 M., January 28, 1929.

GIRARD TRUST COMPANY, Trustee,
THOMAS S. HOPKINS, Treasurer.

Philadelphia, Pa., December 31, 1928.

DIVIDENDS.

Associated Gas and Electric Company

The Board of Directors has declared the following quarterly dividends payable March 1, 1929, to holders of record January 21, 1929:

Dividend No. 16.

$6 Dividend Series Preferred Stock—$1.50 per share in cash.

Dividend No. 13

$6.50 Dividend Series Preferred Stock—$1.62½ per share in cash.

M. C. O'KEEFFE,
Secretary.

ANACONDA COPPER MINING CO.
25 Broadway.
New York, December 24, 1928.
DIVIDEND NUMBER 102.

The Board of Directors of the Anaconda Copper Mining Company has declared a dividend of One and 50/100 Dollars ($1.50) per share upon its Capital Stock of the par value of $50 per share, payable February 15, 1929, to holders of such shares of record at the close of business at 12 o'clock, Noon, on January 15th, 1929.

A. H. MELIN, Secretary.

DIVIDENDS.

Royalty Corporation of America

DIVIDEND NO. 19

Regular monthly dividend of 1% and extra of ¼% on Participating Preferred stock has been declared by this Company and will be paid Jan. 15, 1929, to all stockholders of record at the close of business on Jan. 10, 1929. Checks will be mailed.

J. C. ELLINGHAUSEN, Secretary,
522 Fifth Avenue, New York City.

SALT CREEK PRODUCERS ASSOCIATION, INC.

Denver, Colorado, January 2, 1929.

Quarterly Dividend No. 21 of seven and one-half per cent, or 75 cents per share, has been declared, payable February 1, 1929, to stockholders of record at the close of business January 15, 1929.

The transfer books do not close.

All communications regarding payment or change of address should reach Salt Creek Producers Association, Inc., 632 First National Bank Building, Denver, Colorado, not later than January 30, 1929.

R. H. BROOKS, Treasurer.

BANCO AGRICOLA HIPOTECARIO
(Agricultural Mortgage Bank)
REPUBLIC OF COLOMBIA
Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds
Issue of January, 1927

Dated January 15, 1927 Due January 15, 1947

Notice is hereby given that, pursuant to the provisions of said bonds, there are hereby called by lot for redemption on January 15, 1929, out of Sinking Fund moneys payable to the Fiscal Agents of the Loan by said Bank, Forty Thousand Dollars ($40,000) principal amount of said Bonds, bearing the following distinctive numbers, to wit:

$1,000 Denomination

M55	M451	M639	M1307	M2039	M2414
110	474	695	1425	2113	2444
206	501	703	1474	2191	2491
236	512	710	1492	2222	2570
337	529	783	1699	2252	2680
403	549	858	1899	2543	2702

$500 Denomination

D49	D109	D194	D250
92	146	215	291

Said bonds called for redemption will, in accordance with their terms, be payable on and after January 15, 1929, (out of said Sinking Fund moneys), at the office of either HALLGARTEN & CO., 44 Pine Street, or KISSEL, KINNICUTT & CO., 14 Wall Street, Borough of Manhattan, City of New York, N. Y., at their principal amount and accrued interest to January 15, 1929, upon surrender of said bonds in negotiable form, with January 15, 1929, and subsequent coupons attached. On and after January 15, 1929, interest will cease to accrue on the bonds bearing the above specified numbers.

Dated, New York City, N. Y., December 10, 1928.

BANCO AGRICOLA HIPOTECARIO,
(Agricultural Mortgage Bank)
By
Hallgarten & Co., and Kissel, Kinnicutt & Co.,
Fiscal Agents of this Loan.

The following bonds previously drawn for redemption on July 15, 1928, have not been presented for payment:

$1,000 Denomination

M325	M541	M924	M1577	M2091	M2494
461	778	984	1800	2277	2743

$500 Denomination

D318

Interest on these bonds ceased July 15, 1928.

Hallgarten & Co., and Kissel, Kinnicutt & Co.,
Fiscal Agents of this Loan.

Dated, December 10, 1928.

DIVIDENDS.

SOUTHERN PACIFIC RAILROAD COMPANY
First Refunding Mortgage Gold Bonds

Notice is hereby given that, pursuant to the provisions of Section 16, Article Fourth of the mortgage and deed of trust executed by this Company to The Equitable Trust Company of New York, as Trustee, dated January 1st, 1905, as supplemented by the Refunding Mortgage Gold Bonds, this Company has set apart out of the net income derived by it from the lines of railroad subject to the lien of said mortgage and deed of trust the sum of $12,000 in the year 1928, in trust to be used to redeem said bonds; and that bonds will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders, not to exceed the amount of $12,999.04 in the Sinking Fund. Such bids should be presented to this Company at its office, 165 Broadway, in the City of New York, on or before February 26, 1929, at 12 o'clock noon, and should be endorsed "Bids for the Surrender of Southern Pacific Railroad Company's First Refunding Mortgage Gold Bonds."

SOUTHERN PACIFIC RAILROAD COMPANY
By C. L. KING, Secretary.

Dated, January 9, 1929.

SALES IN DECEMBER SET RETAIL RECORD

Department Stores' Volume Up 1 Per Cent Above Year Ago, Reserve Board Reports.

INCREASE LIKELY FOR YEAR

Mail Order Business Rose 25 Per Cent for Month—Chain Stores Showed an Advance.

Special to The New York Times.

WASHINGTON, Jan. 10.—Sales by 397 department stores reporting to the Federal Reserve System were larger than in any previous month, the Federal Reserve Board announced today in its summary of retail trade for December. For the country as a whole, sales were 1 per cent larger than in the corresponding month a year ago, although December this year had one less business day than last year.

Of 397 reporting stores, 205 showed increases in sales over December of last year. Substantial increases were reported by stores in the New York, Chicago and San Francisco Federal Reserve districts, while sales in the Philadelphia, Richmond, Atlanta, St. Louis, Kansas City and Dallas districts showed declines for the year.

The three remaining districts reported practically no change in the volume of sales last month as compared with December, 1927.

Sales of two mail order houses were 25 per cent larger, and those of eight five-and-ten-cent store chains 7 per cent. Changes in the volume of business of both mail order houses and chain stores reflect in part an increase from month to month in the number of retail outlets operated.

Preliminary figures of average daily sales of department stores for the year 1928 as compared with 1927, the Board said, show an increase of 1 per cent.

The percentage of increase (+) or decrease (—) in dollar sales in December, 1928, compared with December, 1927, was as follows:

Reserve District.	Change Per Cent.	No. of Stores	No. Reptg.	No. Re- pts Inc.
Boston	+0.1	77	77	36
New York	+4.5	40*	37	27
Philadelphia	+1.8	36	35	15
Cleveland	—1.5	20	20	7
Richmond	—0.7	37	36	16
Atlanta	—0.6	21	21	6
Chicago	+6.5	45	45	26
St. Louis	—2.8	15	15	6
Minneapolis	—5.0	10	7	1
Kansas City	—0.1	17	16	8
Dallas	—1.4	15	8	8
San Francisco	+3.5	60	45	45
Total	+1.1	397	361	205

* One store showed neither increase nor decrease.

SILK FUTURES BREAK IN HEAVY SELLING

Rush of Trading in Exchange Reflects Sag in Japanese Markets.

Prices of raw silk futures broke from two to five cents a pound yesterday in the heaviest trading ever witnessed on the National Raw Silk Exchange of New York, a total of 2,400 bales changing hands. The previous high record for trading was set on the opening day, Sept. 11 last, when an influx of complementary orders resulted in a turnover of 1,485 bales.

Selling orders poured into the market and produced enough pressure to push the prices down steadily all day, the distant months proving particularly weak. The break was a reflection of a sag in all Japanese markets. Spot silk at Yokohama and Kobe fell to 1.350 yen a bale, and the fact that only 625 bales were sold on the decline in both markets combined led the trade here to believe that further drops were in prospect. Another factor in the decline here was a renewal of deliveries under January contracts, the issuance of nine notices yesterday, bringing the total for the month up to ninety-nine.

The range of price here yesterday was:

	High.	Low.	Close.	Prev. Close.
January	5.04	5.02	5.02-5.04	5.04
February	5.04	5.03	5.01-5.02	5.05
March	5.03	5.02	5.02-5.03	5.04
April	5.03	5.02	5.01-5.03	5.05
May	5.04	5.00	5.00	5.05
June	5.02	5.00	4.99-5.00	5.04
July	5.02	5.00	5.00	5.02
August	5.00	4.98	4.98-4.99	5.01

RUBBER FUTURES HIGHER.

Advances Range Up to 20 Points—459 Contracts Change Hands.

Resumption of bullish activities in crude rubber futures yesterday lifted the list of nine deliveries as much as 20 points above Wednesday's finals. Sales totaled 459 contracts, with twenty transfer notices issued. Strength in the foreign markets was once again the main reason for the buoyancy in the local trading.

London opened steady and after slight reactions in the near-bys, recoveries were effected. Spot and January were unchanged at 9¼d, February 1-16d up at 9 3-16d, March 1-16d up at 9¼d, April-June 1-16d up at 9 7-16d, July-September 1-16d up at 9 11-16d. Singapore closed steady and ⅛d to 3-16d higher.

Prices on the local exchange follow:

	High.	Low.	Close.	Prev. Close.
January	18.40	18.20	18.40@50	18.30
February	18.50	18.30	18.40@50	18.30
March	18.50	18.30	18.70	18.50
April	18.80	18.80	18.80n	18.70
May	19.10	18.90	19.00-10	18.90
June			19.20n	19.00
July	19.30	19.10	19.30	19.10
August			19.40n	19.20
September	19.60	19.40	19.50-60	19.30
October	19.60	19.60	19.60n	19.50
November			19.70n	19.70
December	20.00	19.80	19.70@80	19.80
Spot price 18.40n				

ESSEX BUDGET UP SHARPLY

Estimates Add $1,000,000, Making Year's Total $11,113,523.

The Essex County budget as presented to the Board of Freeholders yesterday showed an increase of more than $1,000,000 over last year. The estimates submitted by department heads indicate a total of $11,113,523.75, as against last year's budget of $9,974,645.25.

Large changes from 1928 are shown in the items of debt and interest. These advance from $2,404,845.42 a year ago to $2,852,940.75. A heavy increase is also faced in the charitable, penal and correctional items, the amount advancing from $3,383,483.36 to $3,744,908.72. The educational item shows a drop from $505,695 for last year to $452,395 for this year.

The large increase in the charitable, correctional and penal items is due to the large amount necessary for the New Jersey State Board of Children's Guardians. For this year $800,572.72 is said to be needed as against $602,731.36 required for last year. Juvenile maintainance is increased from $407,812 to $562,436.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday, 5¼ to 5¾ per cent for best names. Wednesday, 5¼ to 5¾ per cent for best names. The quotations are for 4 to 6 months' paper.

April 9 for Customs Congress.

A tentative date of April 9 has been fixed for the proposed Citizens' Customs Congress, to be held here on the date of the dedication of the new Customs Court rooms at 201 Varick Street, it was announced yesterday. The committee, composed entirely of laymen and members of the Customs and Federal Bar Associations, Henry W. Beer, president of the Federal Bar Association and chairman of the arrangements committee, said yesterday, is expected to meet again after Jan. 15. The project, which was sponsored by the two bar associations, he pointed out, has no connection with the Customs Court judiciary.

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Finds Styles Not Doomed by Price.

The theory that the popularizing of styles or materials in medium and low-priced merchandise dooms the more expensive goods was challenged here yesterday by a well-known merchandising authority. Studies he has conducted recently tend to show this idea has little or no foundation in fact. In many lines of merchandise, he said, practically identical styles and materials have a long run of favor, even when featured in merchandise of widely different price ranges. Millinery and shoes, he contended, are outstanding examples of cases where styles do not become passé because they appear at cheap prices.

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Mills Await American's Action.

Announcement of Fall opening dates for men's wear woolens awaits an agreement with the American Woolen Company. Balloting on the dates was completed yesterday at the meeting of the men's wear woolen group of the Wool Institute, but final announcement will not be made until tomorrow or Monday, pending the outcome of a conference with the executives of the big company. Indications are that overcoatings will be opened on Jan. 28. In the case of medium price worsteds and woolens, Feb. 18 was favored by some, but others felt the date was too early.

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Straw Hat Buying Starts.

Buyers of men's straw hats are in town and the number promises to grow between now and Feb. 1. The buying is fair, being tempered somewhat by the carryover of hats from last year. The color shape with practically unchanged crown and a trifle narrower brim leads in the cities, while the soft shapes, including milans, imitation milans and other fancy braids, are meeting with a call from the Middle West. In the stiff hats, strong favor is accorded fancy bands, which are said to be receiving 50 per cent of the demand.

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Consider Knitwear Market Study.

In recognition of the fact merchandising rather than production is the biggest problem of the day, directors of the National Knitted Outerwear Association will consider recommendations on Jan. 18 for a complete program to study markets and develop a uniform policy for enlarging and stabilizing distribution." This was announced yesterday by Ellery B. Gordon, managing director, who said the industry was not capitalizing its potential market. He added that the question of an official or uniform opening for the Fall will come before the board. A set of rules declaring certain trade practices unfair will also be presented for approval.

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Jobbers Buying Underwear Well.

Prices that have been made so far on fleeced and ribbed underwear for the heavyweight season have met favor with jobbing buyers generally, and some nice business has been placed during the past day or two. The new figures came as a surprise to the wholesalers, who had thought that the best they could get would be an even break with the final quotations of the 1928 season. The reductions indicated in the new prices have led many buyers to believe that they will be revised upward before long, and they are acting accordingly. Reports around the market had several other important lines opened yesterday, among them the Union, the High Rock and the Mayo. At the local offices of all three it was said that the new lists had not yet been issued.

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Cotton for Burlap Possibility.

Consumption of American cotton in this country could be increased by about 1,000,000 bales annually through complete replacement of jute burlap by cotton fabrics, according to a survey just made by Leaveille McCampbell, cotton goods manufacturer and selling agent of this city. In announcing the results of the survey yesterday, he said: "Four types of standard cotton goods—single-filling duck, osnaburgs, narrow drills and narrow sheetings—are directly affected by the substitution of jute burlap for cotton." He added that production of these four types during 1928 reached 976,000,000 yards, which is well under the annual shipments of burlaps from Calcutta to North America since 1922.

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Quiet Silk Market in Japan.

The Yokohama raw silk market has been quiet since reopening on Monday. Prices have been steady on the basis of 1,360 yen for the Saiyu grade. Buying by silk goods manufacturers here has been of the hand-to-mouth variety, which is quite in contrast to the heavy purchasing being done by the hosiery trade. Daily arrivals in Japan from the filatures have shown some increase, averaging 1,700 coleuls as of Jan. 7, according to reports to H. L. Gwaiter & Co., Inc. The Canton and Shanghai markets are unchanged, with American demand for these sorts lacking.

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Burlap Prices Steady Here.

Although prices in the local gray goods market, both spot and shipment, dropped during the past week they were steady yesterday at the levels reached in the decline. With buyers and sellers both marking time, however, business was limited and featureless. Indications point to real activity about the middle of the month. Cables from Calcutta yesterday reported that market up about 5 points over Wednesday, with several American bids rejected as too low. These were the prices quoted in New York by C. E. Rockstroh & Co., Inc., on standard 40-inch goods:

	8-oz.	10½-oz.
Spots	6.95c	9.25c
January shipment	7.05c	9.15c
February-March shipment	7c	9.05c
April-June shipment	6.85	8.90c

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Gray Goods Sales Fair.

Gray goods were again fairly active in this market yesterday. Some of the printcloths showed slight easiness, among them 38½-inch 64-60s and 64-56s of the same width. These brought 7 9-16 and 7 7-16 cents, respectively. For 38½-inch 60-48s, 6½ cents was paid. Some trading was done in drills on the basis of 9¾ cents for sport 30-inch 3.25s. For 37-inch 48-square four-yard sheetings 8¼ cents was paid, and there was trading in 36-inch 6.15s at 5½ cents. The fine-yarn cloths were reported less active than on Wednesday, with prices unchanged. The specialties also showed no change.

PUZZLED BY SHIP REPORTS

Board Officials Say United States Lines Lost Last Year.

Special to The New York Times.

WASHINGTON, Jan. 10.—Apropos of Paris dispatches to the effect that reports of the United States Lines show they compete favorably with European lines, Shipping Board officials said today that the only report issued recently by the United States Lines was for the fiscal year 1928, and that this showed an operating loss of $465,000, as compared with a profit in the preceding fiscal year of $371,000.

The relatively poor showing was explained by Shipping Board officials as due largely to reduction in voyages for repairs to the liners.

The figures were such, however, that officials were at a loss to understand the reports from Paris unless they referred especially to the passenger traffic, which continued to increase in 1928. Revenues for the United States Lines in the past fiscal year were $16,266,000, compared with $16,675,000 in 1927. Cargo revenues caused most of the reduction, falling $517,000 below the figure for the preceding year partly because of reduced rates. Passenger revenues rose $308,000, due to an increase from 84,556 passengers carried in 1927 to 88,891 carried in 1928. The latter was the highest number of passengers ever carried in a single year by the United States Lines.

TIN FUTURES DECLINE.

Quotations for Six Options About the Same—200 Tons Traded.

Trading in tin futures on the National Metal Exchange covered a broad range yesterday, all six options coming in for attention, all at about the same prices. Turnover was 200 tons. Closing prices were uniformly 40 points below Wednesday's close, with the tone steady. No transfer notices were issued and the price named for the day was 49 cents a pound.

Quotations for the day follow:

	High.	Low.	Close.	Prev. Close.
January	49.10	49.05	49.00-.05	49.40
February	49.10	49.05	49.00-.05	49.40
March	49.05	49.00	49.00	49.40
April	49.10	49.00	49.00-.05	49.40
May	49.10	49.00	49.00-.05	49.40
June	49.15	49.05	49.00-.05	49.40

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday Bid.	Asked.	Wednesday Bid.	Asked.
Copper, electrolytic	...	16.75	...	16.75
Tin, str. spot	...	49.23	...	49.75
Lead, N. Y. spot	...	6.63	...	6.65
Zinc, N. Y. spot	...	6.70	...	6.70
Antimony	9.50	9.62½	9.50	9.62½
Quicksilver	...	122.00	...	122.00
Aluminum	...	24.00	...	24.00
Iron no. 2x silicon	21.00	21.25	21.00	21.25

London quotations were:

	Yesterday. £ s. d.	Wednesday. £ s. d.
Copper, spot	75 5 0	75 0 0
Copper, futures	73 11 3	73 7 0
Tin, spot	223 5 0	226 2 6
Tin, futures	223 5 0	225 0 0
Spelter, spot	26 7 6	26 12 6
Spelter futures	26 11 3	26 13 9
Lead, spot	22 2 6	22 1 3
Lead, futures	22 10 0	22 10 0

Seat on Cocoa Exchange Sold.

A membership on the New York Cocoa Exchange was sold yesterday by C. L. Kingmad to I. Witwin for another. The price was $4,125.

ORT TO STUDY NEEDS OF SOVIET INDUSTRIES

General Electric Engineer Will Aid in Finding Work for Declassed Former Traders.

An investigation to determine the needs of the Russian small home industry market for American-made machinery and tools will be conducted by the Ort, Dr. David Lvovitch of the European branch announced yesterday.

Samuel Trone, consulting engineer of the General Electric Company, who is sailing for Russia today, will cooperate with the Russian office of the Ort in conducting the investigation, Dr. Lvovitch said. Mr. Trone is leaving with a staff of technicians to work out a power-generating plan.

The Ort has been engaged in an effort to supply to the millions of Russian "declassed" former traders, Jewish and non-Jewish, tools and machinery for the establishment of home industries and small shops. A credit corporation has been formed to enable Americans to send tools and machines to relatives in Russia. By contract with the Soviet, the machines thus provided are not subject to import duty.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Jan. 10.—Hog receipts were larger than expected and prices declined 5 to 15 cents, with the top 10 cents lower at $9.15, while the day's average was off 10 cents to $8.90. Main sales of 250 to 350 pound butchers were $8.85 to $9, with 200 to 250 pound kinds at $8.75 to $9 and 160 to 200 pound averages at $8.75 to $9.10, with the greater part of the trading in 160 to 300 pound kinds at $8.85 to $9.05. Packing sows brought $7.75 to $8.40. Packers bought 30,500 and shippers 8,500, with 1,000 left over. Receipts 56,000, with 36,000 estimated for tomorrow.

Light-weight yearling cattle were in good demand and strong, while other kinds were steady. Best yearlings sold at $17 and a part load at $17.25. Bulk of beef cattle brought $12 to $14.25. Receipts, 8,000. Fat lambs were steady to 25 cents lower, with main sales at $16.25 to $16.50, an early top of $17 not being a reflection of the late trading. Sheep were firm at $6.75 to $9. Receipts, 14,000.

LIVE STOCK AND MEATS.

These prices were reported yesterday in the New York and Jersey City markets by the United States Department of Agriculture:

CALVES.

Vealers active, steady to 50c higher, broad demand. Good to choice, $18 to $20; medium, $14 to $15; cull and common, $9.75 to $11.50.

SHEEP.

Lambs active, steady to 25c higher, quality improved, demand good. Good to choice, $16.25 to $17; cull and common throwouts, $10. Fat ewes steady, $6.50 to $7.50.

Suspended by Cotton Exchange.

The Board of Managers of the New York Cotton Exchange adopted yesterday a resolution under which Herbert W. Bienenstok was suspended from all rights of membership for thirty days, for violation of Section 81, Paragraph "E" of the by-laws, which refers to misconduct in relations with the exchange or any of its members. Members of the board refused to divulge the violation.

COFFEE EXCHANGE TO TRADE IN STOCKS

Members Approve Amendment of Charter—President Lowry Appoints Committee.

REPORT FOR 1928 ISSUED

Volume of Business Substantially Greater Than in 1927 Despite Decline in Sugar Sales.

Proposals to permit dealings in securities on the New York Coffee and Sugar Exchange, Inc., were ratified by members at a meeting yesterday. The charter of the exchange was amended to broaden the scope of activities by permitting trading in securities of companies producing or trading in the commodities traded on the Exchange.

Frank C. Lowry, president of the exchange, at once appointed a committee to investigate the advisability of trading in securities and to report to the Board of Managers. As chairman he named Jerome Lewine of H. Hentz & Co.

Mr. Lowry said that existing security exchanges were overtaxed, and that he believed only a short time would be needed to set up the machinery for trading on the exchange and put it in motion. No legislative action was required to amend the charter, he said, approval of a Supreme Court Justice being sufficient.

Section 2 of the charter, as amended, reads as follows:

"The purpose of said corporation shall be to provide, regulate and maintain a suitable building, room or rooms for the purchase and sale of coffees and other similar grocery articles in the City of New York, and the stocks and securities of corporations producing, treating or dealing in any such articles; to adjust controversies between its members; to inculcate and establish just and equitable principles in the trade; to establish and maintain uniformity in its rules, regulations and usages; to adopt standards of classification; to acquire, preserve and disseminate useful and valuable business information and generally to promote the above mentioned trade in the City of New York, increase its amount and augment the facilities with which it may be conducted."

Activities on the Exchange last year increased substantially over the previous year, Mr. Lowry said in his annual report yesterday. Trading in coffee futures increased nearly 50 per cent, more than making up for a decline of 7 per cent in trading in sugar futures. Te decline in sugar trading was due to crop restriction by the Cuban Government and the activities of the export commission.

Contracts represented a total of 12,720,000 bags of coffee, of which 7,462,500 were sold on the old A contract, and 5,257,500 bags on the new D contract. This total exceeded 1927 by about 4,000,000 bags.

Coffee delivered on contract also showed a large increase, the total being 297,750 bags, against 44,750 in 1927. Of the 1928 deliveries 270,000 bags were on A contracts and 27,750 on D contracts.

The 1928 volume of trading in raw sugar futures on the Exchange was 13,378,000 tons, against 14,383,000 tons in 1927. In view of the crop limitations by the Cuban Government, Mr. Lowry referred to these transactions as "very satisfactory."

There was a material increase in the volume of deliveries of raw sugar, the total amounting to 197,850 tons, against 163,100 tons in 1927. The licensed warehouse stocks of raw sugar in 1928 reached the highest figure recorded in many a year, 2,367,218 bags, against 1,089,573 in 1927 and 154,754 in 1923.

Last year the price of Exchange memberships reached the highest figures on record, $21,750, an increase of $5,250 above the low price of the year.

SUGAR, COFFEE, COCOA.

Price ranges for raw sugar futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last. Year.
Jan.	1.97	1.96	1.97	1.97	2.60
March	2.04	2.03	2.04	2.06	2.74
May	2.13	2.12	2.13	2.12	2.81
July	2.19	2.19	2.19	2.18	2.90
Sept.	2.24	2.23	2.24	2.23	2.97
Dec.	2.29	2.27	2.29	2.28	3.01
Jan (30)	2.28	2.26	2.27	2.25	..

Coffee.

Coffee futures were generally firm yesterday, but eased slightly toward the close.

Price ranges for raw coffee futures yesterday were:

NO. 7—CONTRACT A.

	High.	Low.	Close.	Close.	Last Year
Jan.	15.45	15.41	15.41	15.29	13.53
March	14.77	14.70	14.75	14.55	13.42
May	14.25	14.20	14.20	14.10	13.35
July	13.80	13.71	13.75	13.60	13.23
Sept.	13.55	13.55	13.63	13.50	..
Oct.	13.43	13.41	13.45	13.24	13.10

SANTOS NO. 4—CONTRACT D.

	High.	Low.	Close.	Close.	Prev. Year
Jan.				22.50	22.40
March	22.00	21.95	21.96	21.83	
May	21.15	21.08	21.08	20.98	
July	20.50	20.43	20.43	20.30	
Sept.	19.90	19.85	19.85	19.70	
Dec.	19.43	19.41	19.41	19.23	

Cocoa.

In the most active day of the present year, in which 299 lots, or 4,007 tons, changed hands, the prices of cocoa futures on the New York Cocoa Exchange exhibited a steady tone and closed 10 points higher to unchanged yesterday. Cables were slightly easier at the opening. The trading was featured by a rally note at the close.

Price rangcs for cocoa futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
Jan.	9.80	9.76	9.88	9.80	13.08
Feb.			9.96	9.86	13.08
March	10.03	9.88	10.01	9.92	13.15
April			10.15	10.05	13.20
May	10.28	10.16	10.28	10.20	13.29
June			10.38	10.30	13.35
July	10.45	10.37	10.46	10.40	13.40
Sept.	10.70	10.57	10.68	10.62	13.52
Oct.			10.78	10.70	13.45
Nov.			10.93	10.83	..
Dec.	10.35	10.35	10.43	10.33	..

TO ALTER THE CUMBERLAND.

Mandelbaums and Manger Brothers Agree on Hotel Remodeling.

An agreement was made yesterday between Manger Brothers and Harris & Maurice Mandelbaum, operators, providing for extensive alterations to the Hotel Cumberland, at the southwest corner of Broadway and Fifty-fourth Street, which the Mandelbaums recently purchased from the W. Crittenden Adams estate in a $2,000,000 deal.

The floor above the ground floor is to be ripped out and stores installed. Some of the floors are to be remodeled for smaller suites, the entire alterations to cost about $250,000. Title to the hotel was taken yesterday by the Mandelbaums, who plan to hold the property as a permanent investment. Stoddard & Mark represented the Mangers, to whom the property is leased on a net basis.

PRODUCE MARKETS

Butter.

Receipts, 10,848 packages. The market broke sharply on top grades of table butter and suffered some decline on the intermediate and lower grades. Business very quiet and in most stores there was some surplus of stock that bore upon the market.

Creamery, pound:
Higher than extras 48-48½
Extras, 92 score 47½
Firsts, 90 to 91 score 46½-47
Firsts, 88 to 89 score 45½-46
Seconds, 84 to 87 score 44-45
Lower grd....42-43½
Centralized:
90 score 43½
89 score 46½
88 score 45½-46
84 to 87 score 44-45
Unsalted:
Higher than extras 49½-50
Extras, 92 score 48½-49
Firsts, 90 to 91 score 47-48
88 to 89 score 46-46½
Seconds 44½-45½
Lower grd....43-44
Held:
Higher score-ings 47½
Extras 46¾-47
Firsts 45½-46½
Seconds 44-45
Renovated 43-45½
Lower grades 39-39½
Firsts 38-38½
Packing, cu. mak. No. 1 ....34½-35
No. 2 ....33-33½
Lower grd....32-32

Cheese.

Receipts, 190,882 pounds. Sustained market on curcd cheese; very quiet trading in fresh.

State flats:
Held 27½-29
Fresh, spec....26½-27
Fresh, fcy....25-26
Wisc. Young Am
Held 27½-28
Fresh 26-26½
Single daisies:
Fresh, fcy....24½-25
Held 25½-27
Wisc. Flats:
Held 26-27½

Eggs.

Receipts, 16,246 cases. Market developed weakness on fresh with irregularity in prices; storage demoralized condition. On New York Clearing House, January refrigerator firsts opened 25½c, closed 24c.

Mixed colors:
Hennery qual..42-44
Extras 40-42
Extra lats....39
Firsts 37
Seconds 36-38
Undergrades....22-25
Mark., med..25-30
Dirties:
No. 1 25-30
No. 2 24-27
Checks 20-23
Whites:
Current pack:
Jy. & oth. nrby. hen. ext....44-46
Nrby. & Western. av. extras....42-43
Extra firsts....39-41
Firsts 39-39
Undergrades 23
Mark. med. 38
Mark. pul. 35
Peewees 30-33
Pac. Coast whites:
Extras 46-47
Extra firsts..44-45
Firsts 40-42
Mark. med....36-40
Marked pul....32-35
Other West. & South., gath..25-40
Browns:
Cur. col, fy. & other nearby & Wn. 45
Gath., ext....42-44
Ex. firsts....40-40
Firsts 37-38

Poultry.

LIVE.

Forty-six freight cars in or due yesterday. About 44 cars unloaded and approximately 35 cars on hand for Friday. Fowls scarce and firm. Larger receipts of chickens. Other freight poultry steady to firm.

EXPRESS.

Fowls:
Colored 38
Leghorn 35
Chickens:
Colored 32-34
Broilers:
Colored 30-40
Leghorn 33-36
Pullets:
Colored 38-40
Leghorn 32-34
Capons 42-45
Slips 35-38
Ducks:
fattened 32-33
Nrby. 30-31
Geese:
Nrby. 25
Pigeons:
Pair 45-50
Squabs 65-70
Jumbo, pr..1.00-1.60
Guineas, pr....1.00
Rabbits, lb....25-30

FREIGHT.

Quotations based on sales made through the New York Poultry Exchange with consideration for closing bids and offerings.

Fowls:
Colored 37
Leghorn 34
Chickens:
Colored 33
Leghorn 31
Pullets 37
Broilers 37
Capons 40
Slips 33
Old roosters 22
Ducks 30
Geese 25
Turkeys 30

DRESSED.

Offerings light and market firm though prices show no further improvement on chickens or fowls; many of the chickens lack quality. Old cocks firm with box packed higher. Turkeys firm. Capons steady. Ducks and geese weak. Squabs and guineas steady.

Chickens:
Wn., box, broilers fresh, lb....29-38
Frozen 30-48
Fryers, frsh...28-34
Do fros....28-36
Roasters 29-40
Roasters, fros.29-41
Bags, fresh....29
Fowls:
Wn., box 23-34
Old cocks 18-27
Ducks:
L. I., fresh....27
Wn. 18-27
Md. 18-29
Turkeys:
Wn., young toms 30-43
S'wn., young 30-41
Do old toms.27-31
Do hens....30-37
Do old hens....30-35
Nearby toms....30-43
Wn., hens....30-39
Capons:
Wn. 30-49
Geese:
Wn. 18-26
Md. 20-28
Pigeons, dos....85-1.50
Squabs, No. 1, white, lb....60-80
Guineas, pr..1.00-2.25

Fresh Fruits.

Apples slow except for good stock. Eastern pears clearing slowly. Best offerings of cranberries held firmly. Strawberries irregular and about unchanged.

Apples:
Boxes:
En. 2.00-3.75
Wn. 1.25-3.50
Golden Del-icious 3.00-6.00
Sn. and East.. bbl. 2.00-12.00
Do bsk....50-3.75
Avocado pears: crt..3.00-14.00
Cal., flat crt. 2.75-5.00
Cranberries:
Late varieties, ½ bbl. 6.50-10.00
Do ¼ bbl...3.50-5.00
Grapefruit:
Fla., box...1.75-7.00
P. R., box..1.00-2.50
Kumquats:
Fla., qt....10-15
Limes:
Dom., bbl.12.00-13.50
Lemons:
Cal., box...4.85-6.75
Oranges:
Cal., box...2.00-7.75
Fla., box...2.00-7.75
P. R., box..1.63-2.88
Pears:
Nrby., bu....75-2.00
Do bbls..2.00-5.50
Wn., box...1.75-4.50
Pineapples:
P. R., crt..1.63-5.00
Strawberries:
Fla., freezers, pt. 35-.35
Do qt....55-.70
Tangerines:
Fla., ½ box.1.00-3.00

Dried Fruits.

Apples:
State, tenses, fcy., lb....17-.19½
Choice, lb....15-.17½
Prime, lb....12-.14½
Wash. boxes, ex.ch., lb.14½-.14½
Chops:
State, bbls., fcy., lb....07-.07½

Vegetables.

Sack potatoes slow. Jersey sweets quiet. Fancy onions firmer. States firm and higher. Broccoli sold well. State cabbage advancing. Cauliflower and celery had ready sale. Florida lettuce lower. Plain parsley sold well. Peas weak. Cuban peppers lower. Virginia spinach weak and lower.

Anise:
Cal., crt....2.00-2.50
Artichokes:
Cal., box....2.00-3.00
Do ½ box..1.50-2.00
Beans:
Fla., bsk....3.00-8.50
Beets:
Tex., bch, crt., 3.00-3.75
Mich., 100 lbs., 3.00-3.25
Tex., bsk..1.50-1.75
Broccoli:
Sn., bsk....1.00-3.25
Cal., crt....3.00-5.00
Sn., crt....3.00-5.00
Brussels sprouts:
L. I., qt....12-.25
Cal., drum..6.00-7.50
Cabbage:
State, con.45.00-50.00
State, red, bag 3.00-3.50
State, white, bag 2.25-2.50
Va., bbl....2.00
Tex., crt....2.75-3.25
L. I., Savoy, bbl. 1.75-2.25
Sn., bsk....50-2.75
Imported red, bsk. or crt....2.75-3.25
Do wht., bsk. or crt. 2.00-2.50
Cardeni:
Cal., crt....2.50-3.00
Cauliflower:
Cal., crt....1.50-2.00
Celery:
Hearts, doz., bchs. 1.00-1.50
Stks., crt....1.75-2.50
State, bch....5-1.25
Cal., crt....2.00-7.00
Carrots:
Cal., crt....1.50-2.25
State cut bsk. 1.40-2.25
State cut, bag. 2.75-3.00
Hol. cut., bsk. 2.25-2.50
Hol. cut., crt. 2.00-2.25
Tex., crt....3.00-3.25
Collard Greens:
Va., bbl....1.00-1.50
Crosnes:
Belg., lb....30-.35
Chicory:
Tex., bsk...1.00-1.25
La., crt....1.75
Cal., crt....2.50-3.00
Chicory root:
N. J., bsk....75-1.00
Cukes:
Cu. and L. of P., crt. 3.00-7.00
Endive:
Belg., lb....20-.25
La., crt....1.00
La., bsk....75
Escarol:
Fla., bsk....85-1.75
Garlic:
Cal., 100 lbs. 10.00-11.00
Imported 9.00-9.50
Horseradish:
Ger., cask..3.00-7.50
St. L., bbl....15.00
Jerusalem artichoke:
Va., bbl....1.50-2.00
Leeks:
Nrby., 100 bchs. 2.00-8.50
Lettuce:
Fla., bsk....75-1.75
Wn., Iceberg, crt. 2.00-4.25
Okra:
Cu., bsk. or crt. 2.00-6.00
Onions:
Mid-Wn., wht., bg....50 lb.2.25-2.50
Mid-Wn., yel., bg. 4.00-4.50
Span., ½ case 2.75-3.00
Span., crt....1.75-2.15
Hol., yellow bag 4.10-4.35
Mid. Wn., red bag 4.25-4.60
Parsley:
Va., crt....1.00
Cal., crt....1.00
La., bbl....4.00-18.00
Tex., bsk...1.25-4.25
Parsley Root:
Cal., crt....3.25-3.50
Cal., bsk...1.50-1.75
Parsnips:
Nrby., bsk.1.00-1.50
Peas:
Mex., crt....5.75-7.00
Cal., crt....5.75-7.00
Peppers:
Fla., crt....4.00-7.00
Mex., crt....7.00
Cu. and L. of P., crt. 2.00-6.00
Radishes:
Tex., crt....75-1.75
Rape:
Wn., crt....1.50
Rhubarb:
Cal., ½ box..90-1.00
Romaine:
Fla., bsk...1.00-1.25
Shallots:
N. J., dry, qt...15-.16
La., bbl....5.00
Tex., crt....2.00-2.50
Sour Grass:
Fla., bsk....2.50
Spinach:
Va., bbl....1.38-2.50
Sn., bsk....50-1.13
Ariz., crt....35-.50
Squash:
Fla., crt....2.50-5.50
Ital., bsk...2.00-3.50
Cu., wht., crt. 4.00-6.00
Swiss Chard:
Mich., crt....35-.50
Tomatoes:
Repacked, crt. 1.50-2.50
Repacked, carton 1.35-1.50
Nassau, crt.1.25-2.00
Turnips:
State & nrby. wht., bsk...75-1.25
Canada, rut. bag 60-1.75
Canada, rut. lbs. 1.25
Tex., wht., crt..3.00
Watercress:
100 bchs....2.00-4.00

Potatoes.

Whites:
L. I., 3-55 lb. sacks 2.85-3.15
L., 150 lbs. 1.00-2.75
L. I., 180 lbs. 2.85-3.15
State, 150 lbs. 1.75-2.00
State & Pa., 180 lbs....2.10-2.35
Ber., bbl....3.00-8.00
Me., 150 lb.2.00-2.15
Me., 180 lb..2.35-2.50
Idaho, car-lots 65-.75
Idaho, box..2.50-2.85
Sweets:
N. J., bsk...65-2.75
Del. and Md., bsk. 1.25-1.65
Do crt. 75
Yams:
N. C., red, bbl...5.00

Dried Peas and Beans.

Market continues firm despite quiet trading.

Peas:
Scotch, dom....6.00
Bikeye, Cal....9.00
Lentils:
Chile 11.50
Split:
Green 6.75-7.25
Imported 6.50-6.75
Yel. 6.50-6.75
Yel., imp...6.00-6.25
Green Japan, 6.25-6.50
Chick Mex..8.25-11.75
Marrow, choice dom., 100 lbs. jumbo .12.25-12.50
Average. 10.25-10.50
Pea 10.25
Imported 9.25-9.50
Naga-Usura, Japan 8.50-8.75
Round Cranberry: Italy 7.00-7.25
Cal. 8.25-8.50
Round Chile..7.75-8.00
Long Chile....7.75-8.00
Pava, Hol....4.75-5.00
Peas:
Half., imp..8.00-8.25
Dom. 10.00
Red kidney:
Domestic ..8.50-8.75
White kidney, 11.25-11.50
Cal. lima, 100 lbs. 12.25-12.50
Lima, Madagascar, 10.50

Hothouse.

Mushrooms, 3 lbs....23-1.00
Tomatoes:
10 lb. bsk....3.00
Rhubarb—
Mich., carton....1.13-1.50
Canada, box....2.50-3.00
Chicory—
Fla., doz....1.25-3.00
Grapes—
Belgian, lb....25-2.50
Asparagus—
Ill., doz. bchs....3.00-5.00

Other Products.

HAY AND STRAW—Tone firm but trading quiet. No. 3 and poorer to No. 1, $17@$27. Rye, $22@$24.

HOPS—Trade still very sluggish but the position of the coast markets has been steady enough to sust

SEES TRADE BETTER WITH HELP OF LAW

Gen. Andrews Praises Government Policy of Aiding Business to End Own Abuses.

INDUSTRY NOW STABILIZED

Speaker Tells Rotarians Official Idea Now Is to Assist Trusts in Making Money Legitimately.

As a result of the changed attitude regarding the proper relations of government and industry, various industries "are finding themselves stabilized on a profitable basis and business men can go home and face their wives without feeling themselves "dirty scoundrels," according to General Lincoln C. Andrews, director general of the Rubber Institute and former Assistant Secretary of the Treasury in charge of prohibition enforcement. General Andrews spoke yesterday at the weekly luncheon of the Brooklyn Rotary Club at the Hotel Bossert.

The new attitude means, he continued, that government officials interpret the anti-trust and Federal Trade Commission laws to mean that the Government may cooperate with industries which desire to make agreements for their own self-regulation, to eliminate trade abuses and better serve the public welfare. The individual business man, he said, is powerless to eliminate these abuses, the eradication of which by common agreement makes both for greater profit and stability and for higher ethical standards.

"Back in the 1890s the anti-trust idea was that the trusts should be prevented from making money and that any money made by them was tainted," General Andrews said. "Now the idea is to help them make money legitimately. 'Profitless prosperity' we have come to see, is not desirable.

"We have an entirely new point of view as to what the government's relation to business should be. Instead of waiting for some illegal combination to be formed and then trying to get those who combine into jail, the government invites the business men to come to Washington and tries to help them get rid of these destructive competitive practices and still keep within the law.

"We believe in wholesome competition, competition in quality. But that sort of wholesome competition cannot live in conditions dominated by the old destructive price-cutting competitive methods."

This results, General Andrews continued, in the dropping of selfish and unscrupulous methods for the benefit of the entire industry. Business ethics and codes of practice today are "eminently practical," he said, for they set up exact standards as to business acts that are permissible and can be performed and business acts that cannot and should not be performed.

General Andrews gave the Rubber Institute as an example of agreement within an industry for the eradication of abuses. He said that Herbert Hoover's St. Louis speech would be remembered as a document of great importance in the history of the relations of government and industry.

Preceding General Andrews' speech, the Rotary Club golf prizes for 1928 were awarded to Charles Harrold, William Slader, Keith McHugh and Herbert R. Sommer.

THE CUSTOMS COURT.

Home Slot Machines Not Toys Decision Holds—Tax Powder Boxes as Mirrors.

Penny slot machines imported for home use by children are held to be something other than toys, since they "impart to the child lessons in thrift," according to a ruling made public yesterday by the Customs Court. The machines, which dispense small pieces of chocolate when a penny is inserted, were classed by customs officials as toys and held dutiable under Paragraph 1414 at 70 per cent ad valorem. August Merckens of New York, the importer, claimed they should be assessed at 30 per cent. under Paragraph 372, as parts of machines not specially provided for.

Musical powder boxes imported by Marshall Field & Co. and assessed for duty at 50 per cent ad valorem under Paragraph 230 as mirrors, were correctly assessed, the Customs Court states in another ruling. The plaintiff claimed the boxes dutiable as musical instruments which carry a rate of 40 per cent under Paragraph 1443.

Other decisions announced yesterday included:

TOY watering cans. Held dutiable at 70 per cent as toys under Paragraph 1414. Claim for duty of 40 per cent (Par. 339) as table or household utensils denied. Louis Wolf & Co., New York.

SHINGLES of asbestos. Held dutiable at 35 per cent under Paragraph 1401 as manufactures of asbestos. Claim for free entry (Par. 1660) as shingles denied. C. G. Hempstead & Son, Philadelphia.

STEEL SCREWS with flat heads. Held dutiable at 40 per cent under Paragraph 399 as manufactures of metal not specially provided for. Claim for duty of 25 per cent (Par. 359) as wood screws denied. A. W. Fenton Co., Cleveland.

TOYERY PROJECT LAUNCHED

Committee Is Named to Plan for Amusing Needy Children.

A committee which will draft definit plans for establishing the New York Circulating Toyery, the first of its kind, at an early date, was appointed following a preliminary conference of Children's Court judges, welfare workers, educators and other interested persons yesterday afternoon in the Children's Court Building on East Twenty-second Street.

The movement, which "aims to make childhood in New York city a cappy and constructive period despite the hadicap of crowded streets," was lauded by several speakers as a definite way to reduce juvenile delinquency as well as to provide amusement for needly children throughout the year.

The plan as outlined by its originator, Mrs. Ida Cash of the New York Children's Court, calls for establishing of headquarters and perhaps branches to distribute durable toys to be returned at stated intervals and replaced by other playthings, on the principle of the circulating library.

Judge Samuel Levy of the Children's Court declared he had found that rich children, provided with these needed playthings, seldom were accused of juvenile delinquency, which he called "mere misdirected play."

The committee which will work out the organization plan consists of Mrs. Ripley Hitchcock, Judge Levy, Mrs. Cash, Mrs. Myron T. Borg Jr., Dr. W. B. Woolf, A. M. Snyder and Mrs. James M. Knopf.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LAOkawanna 1000.

ALBANY—Miller-Wohl Co.: L. Pulwers, jobs and close-outs Fall dresses; 455 7th Av.

ANDERSON, Ind.—Miller-Wohl Co.: S. Sesslowe, jobs and close-outs Fall dresses; 455 7th Av.

BALTIMORE—Hutzler Bros. Co.: M. P. Shiel, div. mdse. mgr., piece goods, house furnishings; Miss Buchanan, corsets, brassieres; J. H. Downey, shoes; Mr. Pickering, assisting; 1,440 Bway (Assoc. Mdse. Corp.).

BALTIMORE—Joel Gutman & Co.: Miss S. Reitner, ladies' dresses, coats; 128 W. 31st (Weill & Hartmann).

BALTIMORE—Goldenberg's; J. Goldenberg, jobs misses' ladies' jersey tweed dresses; 158 W. 34th.

BALTIMORE—Kiddie Klothes Ko.; F. Kaufman, veils, silk dresses, 1-6, 7-14 years; Pennsylvania.

BLOOMINGTON, Ind.—Miller-Wohl Co.: L. Weiss, jobs and close-outs Fall dresses; 455 7th Av.

BOSTON—Houghton & Dutton Co.; Miss E. Minahan, infants', girls' wear; Miss M. Fleming, art goods, fancy linens; 128 W. 31st (Kirby, Block & Fischer).

BOSTON—C. Rothstein Spring coats; 201 W. 33d (Lipshitz & Shapiro).

BOSTON—Conrad & Co., Inc.; Mr. Jones, misses' high-class coats, January sale; Mrs. M. Messenger, women's and misses' high-class coats, January sale; Miss Rothschild, women's high-class coats, January sale; 370 7th Av. (H. L. Green).

BRIDGEPORT—D. & J. Read Co.; Mrs. J. Hemingway, ready-to-wear; Miss H. L. Spinning, infants' wear toys, nursery furniture; 39 W. 32d (D. G. Alliance).

CHICAGO—12th Street Store; J. M. Spector, linens, cottons; 115 W. 30th (B. F. Levis).

CHICAGO—Mandel Bros.; Mrs. L. G. Hill, girls' apparel, furnishings; 108 W. 39th.

CHICAGO—Miller-Wohl Co.: A. Feldman, jobs and close-outs Fall dresses; 455 7th Av.

CLEVELAND—S. Korach Co.; C. M. Korach, representing; 498 7th Av.

CLEVELAND—Schwartz Bros. Dress Co.: L. Strauss, dresses; Pennsylvania.

CORSICANA, Texas—J. M. Dyer D. G. Co.; J. M. Dyer, ready-to-wear, dry goods; 101 W. 31st (McCreesey, Werring & Howell).

DAYTON—Elder & Johnston Co.: E. L. Goldberg, basement mdse. mgr; 240 Madison Av.

DAYTON—Miller-Wohl Co.; I. Zarsas, jobs and close-outs Fall dresses; 455 7th Av.

DES MOINES—Miller-Wohl Co.; S. Ohrbach, jobs and close-outs Fall dresses; 455 7th Av.

DETROIT—J. L. Hudson Co.; Mrs. N. Hartsell, cheaper dresses; 1,440 Bway (Assoc. Mdse. Corp.).

DETROIT—J. L. Hudson Co.; N. E. Hicks, bedding, patterns; 1,440 Bway (Assoc. Mdse. Corp.).

DETROIT—Ernst Kern Co.; C. A. Perry, ready-to-wear; Miss Taylor, dresses; Miss North, dresses; 240 Madison Av.

DETROIT—Davidson Bros.; L. Davidson, knit goods, sweaters; Pennsylvania.

ENGLEWOOD, Ill.—Miller-Wohl Co.: Mr. Lieberman, jobs and close-outs Fall dresses; 455 7th Av.

FAYETTEVILLE, Ark.—Boston Stores; G. Berson, ready-to-wear; 128 W. 31st (Weill & Hartmann).

FAYETTEVILLE, N. C.—Edward Fleischman & Bros.; S. Fleischman, cheap silk dresses; 421 7th Av. (C. Young).

FORT WAYNE, Ind.—Miller-Wohl Co.: A. Kaplan, jobs and close-outs Fall dresses; 455 7th Av.

GARY, Ind.—Miller-Wohl Co.: Mr. Tomber, jobs and close-outs Fall dresses; 455 7th Av.

HAMILTON, Ohio—Miller-Wohl Co.: Miss S. Fink, jobs and close-outs Fall dresses; 455 7th Av.

INDIANAPOLIS—Miller-Wohl Co.: N. Feldman, jobs and close-outs Fall dresses; 455 7th Av.

LANCASTER—M. T. Garvin & Co.: E. Dierolf, dry goods, fancy goods, art embroideries; 115 W. 30th (B. F. Levis).

LANSING, Mich.—J. W. Knapp Co.; D. M. Shotwell, gen. mdse. mgr.; 128 W. 31st (Kirby, Block & Fischer).

LOS ANGELES—Bullock's; Miss Hodge, sport wear; J. F. O'Keefe, sport shoes; Mrs. G. Hamilton, juniors' wear; Mrs. Dorbandt, juniors' coats; Mrs. Rawlings, juniors' dresses; 1,440 B'way (Assoc. Mdse. Corp.).

LOS ANGELES—B. H. Dyas Co.: Miss N. Morehouse, laces, trimmings, ribbons, neckwear, handkerchiefs; 455 7th Av. (Mdse. & Research Bureau).

LOS ANGELES—Walker's, Inc.; R. E. Bernasconi, silks, linens, cottons, wash goods, domestics; 119 W. 40th (F. Lilienthal & Co.).

LOS ANGELES—Broadway Dept. Store: Miss L. Swinge, Spring coats; N. Morey, stationery, kodaks; 128 W. 31st (Weill & Hartmann).

MANCHESTER, N. H.—Manchester D. G. Co.; J. Daschenes, mdse. mgr.; Pennsylvania.

MILWAUKEE—Ed Schuster & Co.: Miss A. Altman, gloves; 530 5th Av.

NEW HAVEN—Gamble-Desmond Co.: M. H. Reynolds, upholstery, rugs; 425 4th Av. (D. G. Union).

OAKLAND—H. C. Capwell Co.; T. W. Sullivan, mdse. mgr.; 1,440 Bway (Assoc. Mdse. Corp.).

OGDEN, Utah—W. H. Wright & Sons Co.; L. M. Wright, ready-to-wear; Paramount.

OMAHA—Gate City Hat Co.: J. H. Gantz, caps; Pennsylvania.

PEORIA, Ill.—Miller-Wohl Co.: A. Kahn, jobs and closeouts Fall dresses; 455 7th Av.

PHILADELPHIA—Frank & Seder Co.; S. Berger, closeouts muslin, flannelette underwear; 112 W. 38th (National Dept. Stores, Inc.).

PHILADELPHIA—Lit Bros.; E. Quinn, dresses, basement; 132 W. 31st.

PHILADELPHIA—Strawbridge & Clothier; M. D. Comerford, mdse. mgr.; 1,440 Bway (Assoc. Mdse. Corp.).

PITTSBURGH—Rosenbaum Co.; Mrs. B. B. Muriset, misses' dresses; 112 W. 38th (National Dept. Stores, Inc.).

PORTLAND, Ore.—Meier & Frank Co.; Mrs. D. Henry, dresses; 35 W. 32d (B. F. Schlesinger & Sons).

PORTSMOUTH, Va.—Goodman's; I. Goodman, coats, dresses; 101 W. 37th (L. Mayers).

RICHMOND, Ind.—Adam H. Bartel Co.; E. W. Coate, hosiery, underwear, knit goods, men's neckwear; 43 Leonard (E. J. Knowles).

SAN ANTONIO—Marion Hat and Dress Co.; D. Schwartz, Spring dresses, coats, piece goods; Pennsylvania.

SAN FRANCISCO—O'Connor, Moffatt & Co.; Miss Bloom, art goods; Miss Ayres, stationery; 17 E. 29th (Assoc. D. G. Corp.), 5d floor.

SAN FRANCISCO—The Emporium; J. B. Smith, underwear, hosiery, gloves; 1,440 Bway (Assoc. Mdse. Corp.).

SAYRE, Pa.—A. Atkin's; A. Atkin, beavertte coats; 455 7th Av. (G. Silver & Co.).

SCHENECTADY—Wallace Co.; G. L. Edmonds, G. Geary, ladies' hosiery, underwear; Latham.

SEATTLE—Bon Marche; Miss M. Patterson, coats, suits; Mrs. E. Nelson, dresses; Mr. F. Radford, gen. mdse. mgr.; 240 Madison Av.

SEATTLE—Frederick & Nelson, Inc.; W. H. Day, Spring coats; 1,440 B'way (Assoc. Mdse. Corp.).

SEATTLE—Rhodes Bros.; L. Sternberg, mdse. mgr.; 120 W. 32d (A. Fant).

SIOUX CITY—Miller-Wohl Co.; L. Hackelberg, jobs and close-outs Fall dresses; 455 7th Av.

SPRINGFIELD, Ill.—Miller-Wohl Co.: Miss R. Bieler, jobs and close-outs Fall dresses; 455 7th Av.

SPRINGFIELD, Ohio—Miller-Wohl Co.; Miss L. Cates, jobs and close-outs Fall dresses; 455 7th Av.

ST. LOUIS—B. Nugent & Bro. D. G. Co.; J. L. Weitzman, basement, girls' wear, infants' wear; 112 W. 38th (National Dept. Stores, Inc.).

ST. LOUIS—Famous & Barr Co.; Miss R. Dickey, misses' coats; Miss A. Kaplan, ladies' coats; 1,115 Bway.

ST. PAUL—Schuneman's & Mannheimer's; F. W. Jantzen, gloves, jewelry, ribbons, stationery; 455 7th Av. (Mdse. & Research Bureau).

ST. PAUL—Robinson, Straus & Co.; C. J. Richter, flowers, feathers, hats; Pennsylvania.

ST. PETERSBURG, Fla.—Union Dollar Stores; S. Fyvolent, men's, women's ready-to-wear; 1,133 Bway, Room 523.

WASHINGTON—William B. Moses & Sons; J. J. Hanlon, mdse. mgr.; 105 Madison Av. (Mdse. Reporting Co.).

WASHINGTON—King's Palace; M. King, jobs Winter coats; 27 W. 33d (Fellows Buying Corp.).

WASHINGTON—Rizik Bros.; A. M. Rizik, women's coats, suits, evening wraps, gowns; Pennsylvania.

WATERLOO, Ia.—Miller-Wohl Co.; Miss B. Zeigler, jobs and close-outs Fall dresses; 455 7th Av.

WATERTOWN, N. Y.—Miller-Wohl Co.; H. Kaplan, jobs and close-outs Fall dresses; 455 7th Av.

YOUNGSTOWN—Central Store Co.; F. W. Mowery, mdse. mgr.; Martinique.

REALTY FINANCING.

Manhattan.

Five-story apartment building at 580 Third Avenue, $34,000 first mortgage for the Lee Slow Realty Company; Quinlan & Leland, brokers.

Bronx.

Three five-story apartment houses at 339-341-343 Crimmins Avenue, $60,000 first mortgage at 5½ per cent for the Namar Realty Corporation advanced by a savings bank; Pilgrim Trading Corporation, broker; also a second mortgage of $16,500 on the same property.

Five-story apartment house at 1,339 Crotona Avenue, $54,000 first mortgage for five years, advanced by the New York Title and Mortgage Company; Daniel Rivkin, broker.

Long Island.

One-story garage and service station at Banks Avenue and Nassau Street, Rockville Centre, $110,000 building loan for the Bee Line, Inc.; Dowdney, Richart & Haigh, brokers.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against

INTERSTATE MFG. CO., leather goods, 10 East Twelfth Street, by A. C. Lawrence Leather Co., for $200; Siegbert Luggage Lining Co., $500; Durable Metal Products Corp., $500.

DAVID JACOBS AND SAMUEL COHEN, doing business as David Jacobs, manufacturer of coats, 273 West Thirty-ninth Street, by Morris Welsbrod, on a claim of $1,000.

SALVATORE APREA, doing business as Aprea Bros., grocer, 19 Little West Twelfth Street, by Vitale & Son, for $400; Salvatore Montesparato, $311; Francisco Cinque, $112.

Petitions Filed—By

HERRMANN RADIO CORP., 1,217 Broadway.—No schedules filed.

SAMUEL STRUHL, jobber of novelties, 85 Bowery.—No schedules filed.

SIDNEY BLUMENBERG, restaurant and lunchroom, 72 West Thirty-eighth Street.—Liabilities, $20,780; no free assets. Spitz Bros. Holding Corp. is the principal creditor, listed on a claim for $6,000, which is partly secured.

SUPERIOR NOVELTY CO., 101 West Thirty-seventh Street and 41 West Twenty-first Street.—Liabilities, $10,068; assets, $4,000. The members of the firm are Max, Louis and Nathan Punim.

CHARLES SCHIRNER, hay and feed, 1,122 Findlay Avenue.—Liabilities, $4,547; no assets.

Receivers Appointed.

ABSAEL, BROS., furniture, 1,384 First Avenue.—Edward H. Childs appointed under $10,000 bond, by Judge Thacher. Liabilities about $50,000; assets about $20,000. David Steinhardt had been acting as receiver in the case.

AMERICAN STEEL FRAME & SAND IRON CO., INC., 300 Water Street.—Harmon S. Graves appointed, under $2,500 bond, by Judge Thacher. Liabilities not stated; assets about $5,000.

ALAMAC GARAGE, INC., 314 West 153d Street.—Louis Jerawitz appointed, under $2,000 bond, by Judge Thacher. Liabilities about $7,000; assets about $4,000.

ROLLNICK & SON, INC., hosiery and underwear, 2,345 Broadway.—Irving Paiano appointed, under $1,500 bond, by Judge Thacher.

ARTHUR ATLAS, leather goods, 870 East Tremont Avenue.—William Henkel appointed, under $1,000 bond, by Judge Thacher.

THE NATIONAL OVEN CO., Gladham, N. J.—Gerard Fantley appointed, under $2,000 bond, by Judge Thacher.

Schedules Filed.

ALFRED FANTL CO., INC., resident and foreign buyers, 112 West 38th Street.—Liabilities $403,164; assets $90,000, main item being furniture and fixtures, $75,000. Principal creditors listed are Seventh National Bank, $60,424; National City Bank, $25,000; Crowley, Milner & Co., $15,000; Bry Block Mercantile Co., $21,000; C. Bernard Co., $16,200; National Dept. Stores, $34,000, secured by surety company bond; A. I. Namm & Son, $10,000, secured by surety company bond. Foreign creditors are not included as records are stated to be in possession of receivers appointed by the French Court.

FERDINAND ROTH, printing, 69 Barclay Street.—Liabilities $6,318; assets $5,900.

BREINER & BIBIKMAN, furs, 117 West Twenty-sixth Street.—Liabilities $7,024; assets $4,283.

IRVING FRIEDMAN, doing business as The Irving Shop, 96 New Main Street, Yonkers.—Liabilities $25,438; assets $5,900.

EASTERN DISTRICT.

Petitions Filed—Against

DAVE GUBELBANKS, retail women's and children's wear, 962 Manhattan Avenue, Brooklyn, by Adolph Jacobs, $355.12.

ABRAHAM LEVY, dry goods, 76 Belmont Avenue, Brooklyn, by Louis Shamen, for $200; B. Fagen, $200, and National Sportwear, $100.

Petitions Filed—By

BENJAMIN SCHNEIDERMAN, contractor and builder, 26 Court Street, Brooklyn.—Liabilities $89,668 and no assets.

ISADORE LEVY, builder, 1,619 West 12th Street, Brooklyn.—Liabilities $70,403 and no assets.

LOUIS F. HUGEL, diamond setter, 97-15 105th Street, Queens, L. I.—Liabilities $3,911.15 and no assets.

EVELYN A. FELKOWSKI, farmer, Westbury, Oyster Bay, L. I.—Liabilities $18,187 and assets of $700.

IN OTHER DISTRICTS.

Special to The New York Times.

UTICA, N. Y., Jan. 10.

MORRIS LEVIN, trading as Capitol Cap Co., Albany, filed a petition in bankruptcy with liabilities of $11,993 and assets of $5,193.

Special to The New York Times.

CHICAGO, Jan. 10.—Petitions in bankruptcy filed here today included the following:

A. Good & Son, general merchandise, 28 South Halsted Street, involuntary; Butler Bros., creditors, claims, $1,000.

M. Greenebaum & Co., wholesale clothing, 308 West Jackson Boulevard, involuntary. Samuel Leven, creditor, claims $1,000.

J. T. Behr, retail jewelry, 499 South Crawford Avenue, involuntary. Charles Meinich, creditor, claims $1,000.

ASSIGNMENTS.

REID FIREPROOF SASH & DOOR CO., INC., 1,239 De Kalb Avenue, Brooklyn, has made an assignment to Jack Heller, 45 East 86th Street, Brooklyn.

SAMUEL HARRIS, 5,119 Church Avenue, Brooklyn, has made an assignment to Herman Taub, 600 West 162d Street, Bronx.

DORA MITNIK, retail groceries, 1,000 West 111th St., has assigned to Beatrice Gross.

NOVELTY RETAILERS, INC., jewelry and novelties, of 55 West 125th St., has assigned to Leonard E. Turits.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor.

In New York County.

Abrams, Dorothy—R. Dorfman.....$456.95
Addesso, Joseph, by gdn.—J. Hedges, costs.....$116.00
Aste, Geoffrey—L. D. Seymour.....$502.00
Associated Tire Stores Corp.—People, &c. $220.17
Amato, Rocco and Ansonia—Heating and Plumbing Finance Corp.....$1,051.05
Abelson, Frank—Resource Holding Corp. $5,163.00
Alfred Fantl Co., Inc.—Gimbel Bros. $3,821.44
Bonanne, Paul—H. J. Sheeran.....$110.00
Baldwin, Ralph and Equitable Casualty & Surety Co.—People &c.....$7,106.41
Benton, Robert—Greenwood.....$109.41
Bianchi, Settimo—L. Raimondi.....$284.06
Blauweiss, Jacob and Al Jacobs—C. M. Dorfman $386.32
Boyd & Co., Ind.—Apex Chemical Co., Inc. $856.67
Conner, Wallace L.—American Surety Co. of N. Y.....$103,312.77
Capitol Shoe Mfg. Co.—C. A. Most.....$310.00
Campbell, Edward J.—F. Ballut.....$106.58
Daly, Della—N. Y. Title & Mortgage Co. $500.00
Day, Irving—Keller-Heumann Thompson Co., Inc. $361.96
Dulany, Belle B. or Bart—John C. Dulany, a grant $744.14
Diesa, Nicholas D.—Thonet Bros., Inc. $554.42
Deutsch, Fannie—J. Bergin.....$200.00
Express & Freight Distributors, Inc.—Steven & Bigelow, Inc. $160.87
Francavilla, Peter—Morrison Electrical Supply Co., Inc. $483.20
Furey, Mathilda—N. Y. Railways Corp. $5.21
Fifth Av. Coach Co.—H. Finkelstein.....$400.00
Same—C. Finkelstein $500.00
Finkelstein, Henry—B. Evedon et al. $407.05
Gomont Realty Co. and William Rosenfeld—M. Ellman $1,193.65
Howth, J. De Lyon—H. Patt.....$192.44
H. S. Meritzer, Inc.—Clifford & Lawton, Inc. $145.90
Haag, Charles F.—N. Y. Railways Corp. $110.00
H. C. Ris & Sons, Inc.—J. Herbert Bate Co., Inc. $261.71
Hubbard, Nelson E. H.—Park Win Co., Inc. $739.06
Heidtman, August, and Frank J. Voltach—Kessler & Kaiser, Inc. $164.15
Heffner, Grace—Clubhouse Frocks, Inc. $13.75
Hurley, John—B. Aitman & Co.....$187.14
Justen Realty Corp.—M. Donenfeld & Son, Inc. $225.00
Jewel Art Musical Products Distributing Co., Inc. $1,982.57
Korn, Samuel S.—Resource Holding Corp. $5,163.00
Kessler, Nat—A. Kessler $5,020.85
Kugler, Reuben, and Abraham Kushlowitz—People, &c. $500.00
Knick, Jacob and Anna—H. Hushaut et al. $200.00
Kiffer, Kalman, and Samuel Gitsteon—Armour & Co., Inc. $119.45
Lesser, Max B.—Keap Const. Corp. $353.42
Levona, Saul, Abraham, and Samuel J.—Royce Realty Corp. $804.00
Lack, Alfred—Manufacturers' Trust Co. $750.54
Malvin, Louis—A. S. Bursky $164.54
Modern Modes Corp.—A. Ruff $995.70
Mulligan, Joseph T.—A. G. Lansing.....$1,350.88
Macdougall, Robert P.—P. Ressler.....$283.85
Moskovits, Morris—S. Moskovits, cost $137.45
M. I. Rabinowitz, Inc.—H. Ward.....$326.54
Miller, Harry—Brown & Bigelow, Inc. $107.80
National City Bank of N. Y.—B. N. Sokoloff, costs $229.85
Perry, Milton—N. Y. Title and Mortgage Co. $426.30
Parker, Lewis A.—L. Fort $3,000.00
Portnow, Golde and Morris—J. Charlack. $388.15
Quigley, James—Freiberg Wigand Corp. $410.59
Rogan, Sarah—N. Y. Title and Mortgage Co. $129.60
Rosenthal, Saul—Laburg Bros., Inc. $329.60
Raymond, Edward, treas.—J. F. Strauss et al. $2,175.67
Shohan, Harry J.—L. Phillips.....$3,410.36
Shermaye Realty Corp.—Burns Bros. $1,986.25
Sabetta, Maria and Guiseppe Lamacia—People, &c. $500.00
Sass, Lillian, admx.—G. Lawrence.....$2,483.12
Silverstein, Nathan—N. Bauman.....$125.20
Sigman, Morris—M. J. Merkin Paint Co., Inc. $223.54
Thomas, James, and Capital City Surety Co. —People, &c. $500.00
Tarulli, Hovey—W. J. Amend et al..$243.60
Unger, Charles G.—Gimbel Bros., Inc. $461.55
Vissario, Angelo, and Son Indemnity Co. of New York—People, &c. $500.00
Whinston, Charles H., and Selig Whinston—A. Silver et al., costs $133.10
Weisberg, Price—M. Price $12,514.00
Yatas, Irving—I. Tishman.....$6,234.87

In Kings County.

Kappaut, Paulina—Celtic Electric Co. $97.00
Gluth, William—Conservative Gas Corp. $153.60
Digiacomo, Francesco et al.—Angelina Monteparto et al. $396.35
Jamieson, William A. et al.—Thomas Roulston, Inc. $4,702.10
Adler, Jack S. et al.—Modern Investment Trust Corp. $2,270.40
Brown, Elias—Somers & Consen, Inc. $384.34
Brook, Abraham J. et al.—Famous Red Ash Coal Co., Inc. $364.40
Cohen, Rose—Sam. B. H. Or.....$1,000.00
Nelson, Arthur B. et al.—Ella Palmer.$201.90
Petrillo, Anne et al.—Tita Lost Roofing Co. $3,000.00
Sandler, Anna—Somers & Consen, Inc.$134.05
Travers, Eugene—Gaspare Ferrante...$226.46
Tarasch, Louis et al.—Bowery & East River National Bank of New York.....$8,281.74
Annunziata, Maria et al.—Josephine Cantelmi $457.90
Rogers Laundry Service Co., Inc.—People of the State of New York.....$25.00
Empire Farms, Inc.—People of the State of New York.....$25.00
Same—Same $25.00
Samuel Bellach, Inc.—Same $100.00
Sendro Realty Corp.—Same $350.00
Value Building Corp., et al.—Walworth Co., Inc. $1,804.95
Same—Same $18,900.85
Woodrow Park Holding Corp., et al.—Same. $1,583.92
Value Holding Corp. et al.—Walworth Co., Inc. $1,084.70
Big Bay Realty Co., Inc.—Harry H. Darwin. $1,427.80
C. N. Y.—Cecelia Zurlo $1,058.35
Same—Frank Zurlo $100.00
Schneider, Isidore—Williamsburgh Credit Assn., Inc. $6,778.48
Johnson, Martin, et al.—Conservative Gas Corp. $225.35
Edmead, Samuel P., et al.—Modern Inv. & Loan Corp. $322.40
Fleischman, Louis, et al.—Same $268.40
Rhoinel Building Corp. et al.—Prospect Coal Co. $266.20
Glenpowell Corp.—William B. Speller..$149.90
A. Yarmark Realty Corp.—John M. Lee, Inc., ...$2,000.00
Levine, Joseph—Columbia Bronze Corp. $1,000.04
Colwyn Realty Co. et al.—Philip H. Clary. $461.85
Katz, Sarah—Front Building, Inc.....$32.90
Taylor, William F.—Abraham & Straus, Inc. $330.67
Thorning, Henry—Same $67.60
Henderson, Jeanette—Same $44.98
Hershey, Morris—Same $44.98
Hensler, Marie—Same $84.48
Johns, Rev. Harold—Same $619.68
Reilly, Robert H.—Same $379.50
Krauss Devip. Co.—The Brooklyn Union Gas Co. $402.80
Bobby Realty Corp.—Morris Rothstein.$287.90
Henry Smith Realty Corp.—Morris Litsky. $1,202.92
Maccar Trucks, Inc.—Theurer Wagon Works, Inc. $170.65
Knox, Frederick W.—Ad-O-Grams, Inc. $478.25
Coffaro, John S.—J. A. Hemphill Co., Inc. $146.51
Ramses Realty Corp.—Williamsburgh Credit Assn., Inc. $10,748.35

In Bronx County.

Ackerman, Moe—B. Landman.....$200.00
Chernov, Abe, and Dave Korenblatt, Hyman and Joseph Welsberg—H. Wecht et al. $3,002.12
Hamilton, James T.—R. Wasserhardt..$750.00
Same—S. Heller $2,135.00
Strada, Charles L.—S. F. Swinburne. $5,542.33
Samuels, Rebecca and Philip—F. L. Burns Coal Co., Inc. $145.52
Schreiber, Ernest and Wilhelmina—Realty Assn., Inc. $24.17
775 Southern Boulevard Realty Corp.—M. F. Realty Corp. $38,019.46
Schwartz, Anna G.—M. G. Schwartz..$115.20
Schmidt, Walter J., and Lester Lippincott—O. Bang. $232.37
Upper Heights Realty Corp. and Jacob Zimmerman — Longacre-Fox Sash and Door Corp. $1,852.17
Weinraub Constr. Co., Inc.—William Weinraub and Eli Ancowitz—B. Pederoff et al. $1,544.73
Fortunato Constr. Co., Inc.—J. C. Rochester & Co., Inc. $546.36

In Queens County.

Aylmer, John F.—Brooklyn Union Gas Company $428.61
Audley Gardens, Inc.—Asbes Tile Co., Inc., ...$641.60
Burton, John R.—Joseph Ryan Painting and Decorating Co., Inc. $153.16
Chicasales, Charles—Excellent Store Fixture Mfg. Co. $151.90
Cech, Fred R.—Pietrowski & Kamp Co., Inc. $13.75
Commercial Building Co., Inc.—Robley Holding Co., Inc. $1,055.10
Davidson & Co., Inc.—Julius Davidson—Charles J. Glickman $487.04
Dattolico, Graziella—Gaetano Raso.....$480.92
Freed Albert—Robley Holding Co., Inc., ...$1,055.10
Fastofsky, Becky—Mary S. Henry.....$464.76
Flagg, Paluel J.—Malvina H. Cornell, ...$10,928.04
Goldschmidt, Maurice—Charles J. Glickman. $487.04
Gaetano, Santora—The City of New York, ...$487.04
Hollender, Phillip—Metropolitan Concessionaires, Inc. $2,651.25
Hollingsworth, Thomas—S. M. S. Holding Corp. $34.13
Jaffe, Herman—Asbes Tile Co., Inc. $641.60
Komisar, Tesie—Elizabeth Cantor...$2,864.13
Kneaz, Louis and Frank—Metropolitan Concessionaires, Inc. $2,651.25
Kaplan, Max—Friends Finance Co., Inc. $230.61
Kleinman Construction Co.—New York Title and Mortgage Co. $1,000.00
Losee, Maurice W.—Robert Lunow.....$479.26
Liotta, Calogero—Gaetano Raso.....$480.92
Markowitz, Alex—Metropolitan Concessionaires, Inc. $2,651.25
Minomar, Inc.—Joseph L. Matthewsius, ...$1,184.02
Muller, Edward F.—George Steffas...$138.49
Neuworth, Morris—S. M. S. Holding Corp. $34.13
Pinnell, Eugene—Asbes Tile Co., Inc. $641.60
Rifkin, Louis—The National City Bank of New York $1,000.00
Sattler, Isidor—Minnie Klapper.....$7,444.58
Shulman, Emanuel and Abe; Shulman & Shulman, Inc.—Mortimer J. Menken..$205.16
Tumminello, John and Giuseppina—Adolph Russo $33.30
Vitiello, Baldassare; Rose d'Allesandro—Gaetano Raso $480.92
Vaudin, Mary—Elizabeth Leslie.....$153.75
Wohl, Charles—Minnie Klapper.....$7,444.58

In Westchester County.

Goettler, Alphonse—Mount Building Corp. $71.05
Udel, John—Charles G. Lord.....$259.40
Johnson, Arthur A.—Peter Mahan.....$373.97
Cavallusso, Isidor F.—Yonkers Builders Supply Co. $516.67
Mitchell, Clyde S.—M. W. Kosell.....$113.13
Dethoma, Emil—Westchester Land Exchange, ...$404.16
Bergman, David; Feldman, Samuel—Samuel Marks et al. $431.90
Votanno, John—Manhattan Lubricant Co., Inc. $54.14
Jackson, Charles—Same $511.02
Pietch, William H.—The Arco.....$238.61
Greaner, Joseph J.—Burke Stone, Inc..$103.65
Odell, May V.—Borden's Farm Products Co., Inc. $56.16
Dobrokesch, William—Same.....$238.16
Owens, James—Norman Taylor, &c.....$214.22
Bodo, John—Anna M. Vekony.....$116.65
Maryland Casualty Co.—William F. Bleakley, &c. $5,245.38
Peeler, Leon E.—Mary V. Peeler.....$137.46
Carr, Amer A.—Lordi Const. Corp.....$292.35
Rendi, Caremine—Credit Assets Corp. $361.50
Same—Same $361.50
Gellert, Morris; Max Gellert & Sons—Yorke & Co., Inc. $277.38
Same—Same $277.38
Crosby, Grace—21 Fountain Place Corp. $150.62
Piser, Philip B.—Barrett Co.....$842.66
McNulty, Michael—J. Domestic Electric Co., Inc. $132.50
Henricks, Joseph—Dorsto & Cerutti, Inc. $132.50
17 Fourth Street Co., Inc.—John T. Carroll, ...$487.45
Jackson, William H.—Same.....$227.30
Weeks, William L.; Weeks, Estelle—Adam Schaefer $2,713.29
Reitzner, Maurice—Edward Grasso.....$12,816.75
Levine, Arthur—Ethel Shick.....$538.00

In Nassau County.

Simpson, I. M.—John W. Petry Co., Inc., ...$17.43
Eugenmer, Dick—Mike Krecki.....$102.10
Troescher, Charles A.—Long Island Foundry Co. $811.61
Louis and Anna Baron—President and directors of the Manhattan Co. $498.57
Same—Same $439.29
Rosin Construction Co., Inc., and Nicholas Allan—Louis Dossert & Sons, Inc...$5,778.25
Mary and Mrs. Karl H. Bissell—W. and J. Sloane $149.30
Hymasy and Victoria Satt—President and directors of the Manhattan Co. $838.20
Sidney Margolies, as Long Beach Electrical Construction Co.—General Cable Corp., ...$252.88
De Melio, Peter—S. Morris Greenberg $284.28
N Frank Magistro and Grace Magistro—John Rizzo $237.10
De Milt, Clinton—Euteen Lumber and Supply Co., Inc. $91.64
Joseph E. and Gussie Michaelis—Central Park National Bank $511.62
Brown, Joseph—Sarah H. Finkelstein et al., ...$7,366.40
Retmier, Floyd—Kellenwood, Inc...$30,463.31
Hammar, George—Warner-Quinlan Co. $1,204.10
Edward J. H. Mielks and Mielks Lumber Co.—Garrett Busch & Son,

LATEST DEALINGS IN REAL ESTATE

OPERATORS ACTIVE IN REALTY TRADING

Three Buildings on West 51st St. Are Resold by Ottenberg and Foster.

DEAL NEAR CENTRAL PARK

Page Estates Acquire Six-Story Apartment on Seventh Avenue Corner—Purchase by Flash.

Operators played a prominent part in real estate trading yesterday, with a number of deals announced involving properties in widely scattered sections of Manhattan.

In the vicinity of the properties assembled for the new Metropolitan Opera House site, Bernard A. Ottenberg and Roy Foster, operators, resold yesterday the three five-story buildings at 51, 53 and 55 West Fifty-first Street, between Fifth and Sixth Avenues. The structures occupy a combined plot of 70 by 100 feet and have been purchased by W. Stafford Reid. Ottenberg & Foster recently completed the assemblage of the plot on West Fifty-first Street by the purchase of No. 51 from Henry D. Chapin, 53 from Frederick V. Jones and 55 from Laura P. Dana. Mr. Reid has no definite plans at present for the development of the property. William A. White & Sons negotiated the transaction.

Ottenberg & Foster recently added to their holdings along Madison Avenue, north of Fifty-ninth Street, by the purchase of 768 Madison Avenue from Mr. Reid.

In another deal on the west side, the Page Estates purchased from the Gene-Ira Holding Corporation the northeast corner of Central Park North and Seventh Avenue, a six-story elevator apartment building. The property has a frontage of 100 feet on Central Park North. The Wood, Dolson Company negotiated the deal.

Aaron Rabinowitz has bought from Arthur Stewart the property at 61-67 East Eighty-sixth Street, a seven-story apartment house, between Park and Madison Avenues. The site is 100 by 102 feet. The broker in the transaction was Malcolm E. Smith.

A Yorkville operator acquired from John Uhl the five-story structure at 224 East Ninety-sixth Street for investment. The property is 42 by 100 feet, and was sold by McClarey Brothers, brokers.

Samuel J. Flash, who has been active in the Carl Schurz Park section, has added to his holdings by purchasing from the Carrington Realty Corporation (George Kaufman, Mathias Jackie and Dora Engert), 510, 512 and 514 East Eighty-third Street.

This plot has a frontage of 75 feet on East Eighty-third Street, and is 102 feet in depth. There are three five-story apartment houses on the site.

Olga Bookman sold to L. J. Goodwin 1,063 Second Avenue, the northwest corner of Fifty-sixth Street. This property is improved with a five-story tenement on a lot 25 by 75 feet. Potter, Hamilton & Butler were the brokers.

Charles K. Clisby & Co. sold for Charles Claire the three-story dwelling 141 West Seventy-eighth Street, completely furnished, to a client for occupancy. The property was held at $40,000.

OTHER MANHATTAN SALES.

Deals in Business and Other Parcels Reported Yesterday.

An investor purchased from Aaron Rabinowitz the sixteen-story loft and office building at 39-41 West Thirty-second Street, on a plot 43 by 100 feet. Malcolm E. Smith was the broker.

William H. Whiting & Co. have sold for Robert F. Ferguson the premises known as 264 and 266 Greenwich Street, a plot 35 by 80 feet. The purchaser is the estate of J. Mortimer Coward, which, by the acquisition of this parcel, now owns the entire block front on the west side of Greenwich Street between Murray and Warren Streets, with the exception of the Warren Street corner. The entire premises owned by the estate are occupied by the Coward shoe store.

Charles Finkelstein sold to the 533 West Fifty-second Street Corporation 304-312 West Fourteenth Street, two six-story apartment houses near Eighth Avenue.

The recently formed Arken Corporation purchased from Ringland F. Kilpatrick the five-story garage at 315-323 West Sixty-ninth Street.

The Fulton, a six-story apartment at 60-68 Lenox Avenue, northeast corner of 113th Street, has been sold by the Seventy-third Street and Third Avenue Corporation to the Seconic Realty Company.

LEASEHOLD DEALS.

Manhattan Parcels Reported Under New Control.

The Edward C. Sommer estate leased for a long term the five-story apartment house at 75 West Sixty-eighth Street, which is thirty feet from the northeast corner at Columbus Avenue. The lot is 20 by 100 feet. The building will be altered by the tenant and sublet in small suites, according to P. M. Hughes & Sons, Inc., the brokers.

Michael Retzker leased for twenty-one years a plot 53 by 92 feet at the northwest corner of Greenwich and Hubert Streets. A one-story garage is planned for the site by the lessee, the 410 Greenwich Corporation, L. A. Sheinart, president. The Conrady Realty Company was the broker.

MADISON AV. CORNER SOLD.

Knott Corporation Adds Thirty-seventh Hotel to Its Chain.

The new fifteen-story apartment hotel at 25 East Sixty-seventh Street has been sold by the 800 Madison Avenue Corporation, represented by John Kadel, to the Knott Hotel Corporation, David Knott, president.

The structure, which occupies a plot 20 by 100 feet at the northwest corner of Madison Avenue and Sixty-seventh Street, was held at $1,000,000 by the selling corporation. John J. Reynolds negotiated the transaction.

This makes the thirty-seventh hotel that the Knott Hotel Corporation now controls throughout the country.

BRONX PROPERTIES SOLD

New Dealings in Improved and Unimproved Holdings.

Builders acquired properties in the Bronx yesterday for improvement with houses. A plot of sixteen lots on the east side of De Reimer Avenue, 105 feet north of East 239d Street, has been sold by the Graphic Associates to the All City Realty Corporation for improvement with twelve one-family brick houses. The All City Realty Corporation resold four of the lots to R. Belting. The broker in the deal was Arthur C. Sullivan. The same broker sold for Rich & Kelly the triangular plot at Baychester Avenue and East 233d Street to an investor.

As a site for an apartment house, a plot on the north side of Wellman Avenue, about 50 feet east of Dudley Avenue, was sold yesterday by John Brennan to a builder. The plot has a frontage of 88 feet. It was sold through Edward B. Shanahan, broker.

Walter C. Clark, seller, announced the resale yesterday of the plot, 50 by 100 feet, on the east side of Paulding Avenue, 300 feet south of Van Nest Avenue. The realty has been acquired by a builder, who plans to erect brick dwellings.

The Lojo Realty Company, L. Weisman, president, purchased the northeast corner of Spuyten Duyvil Parkway and 236th Street from John Sharp and resold the contract to Benjamin Schwartz. D. L. Morrison negotiated the resale.

The All City Realty Corporation sold sixteen lots on the east side of De Reimer Avenue, 100 feet south of Strang Avenue, to a builder, who plans to erect twelve one-family frame and stucco houses.

BROOKLYN TRADING.

Yesterday's Deals in Business and Residential Properties.

In the Ridgewood section, the United Cigar Stores Company sold the southwest corner of De Kalb and Wyckoff Avenues, a parcel fronting 150 feet on Wyckoff Avenue and 90 feet on De Kalb Avenue. This is a subway station corner of the recently completed Fourteenth Street-Canarsie line. It was sold through the Brunswick-Wortis Company, broker.

Melville A. Schroeter sold a plot 40 by 100 feet on the east side of East Thirty-fifth Street, 97 feet north of Avenue I, through the Knox Realty Company. The buyer plans to improve the site.

A three-story store and apartment structure at 1,504 Avenue M has been acquired by an investor through Tankoos, Smith & Co. The lot is 20 by 100 feet.

QUEENS REALTY SALES.

Transactions Reported Yesterday in Various Properties.

Mary Mueller sold a plot 76 by 100 feet on the west side of Twelfth Avenue, 243 feet north of Wilson Avenue, Long Island City, to Frank Lapi and Frank Scimone, who plan to erect apartment houses on its site immediately. William A. Krahe & Son, Inc., arranged the sale.

The Brigham Realty Corporation sold to Nelson W. King of Syracuse a new one-family brick house at 33-25 Seventy-second Street, Jackson Heights, through Frank O'Hara.

Abraham J. Feitelberg, builder of a twelve-family apartment house at Montauk Avenue and First Street, Bayside, sold it to Miss Daisie Davies of Plandome. The house, which was designed in the late Tudor style by George S. Bosquet, was held at about $80,000. It is the first of Bayside's new garden apartments to be sold, according to McKnight-Dayton, broker in the deal.

I. Segalowitz sold to Mrs. Nellie Riordan of the Bronx a brick veneer house at 164 Beach 137th Street, Belle Harbor, held at $20,000. John H. Ferril, the broker, also sold for Mrs. Essie L. Oppenheim a hollow tile and stucco house at 156 Beach 143d Street, Neponsit, held at $35,000, to Dr. John J. Kindred of Astoria.

BUSINESS LEASES.

Floors in New Chanin Building Are Rented—Other Leases.

One of the largest leases for space in the new fifty-six-story Chanin Building at Forty-second Street and Lexington Avenue, has been arranged with the Blackman Company, an advertising agency, which has rented for fifteen years, at a rental said to be $1,250,000, the twenty-sixth and twenty-seventh floors and a large part of the twenty-fifth floor. The lessee has been at 120 West Forty-second Street for the past eight years. Brown, Wheelock: Harris, Vought & Co., Inc., arranged the lease.

Other leases for business purposes announced yesterday included the following:

Jackson & Curtis, members of Stock Exchange, larger part of thirteenth floor in United States Realty Building, 115 Broadway, for long term; Carl A. Lasenfeld and Elliot H. Binzen, brokers. The lessees have been at 43 Exchange Place for twenty-two years.

Herbert Bayard Swope, offices in Heckscher Building, 730 Fifth Avenue; Penn Metal Company, offices in Batholomew Building, 205 East Forty-second Street, through Cushman & Brown Company; Cushman & Wakefield, Inc., brokers.

Lipoidal Laboratories, Edson Engineering Company and Spencer Ward Company, Inc., space in 1,860 Broadway, recently completed and now 85 per cent rented, according to Henry Kaufman, president of the owning corporation.

Jacob A. Miller, furniture and household goods, 35,000 square feet comprising store at 122-4 Fifth Avenue, 3-5 West Seventeenth Street and 2-4 West Eighteenth Street; arranged for long term, at aggregate rental of 200,400, by Williams & Co., Inc. The lessee was formerly of Miller's Auction Rooms, for the past fifteen years at University Place and Thirteenth Street.

Metropolitan Lends $4,259,653.

Mortgage loans aggregating $4,259,653 were authorized this week by the Metropolitan Life Insurance Company. The city loans, totaling $3,779,053, included five loans on business buildings amounting to $1,207,000. Farm loans covering properties in thirteen States totaled $480,600. The housing loans, scattered in fifty-nine cities and towns, covered 321 dwellings and six apartment houses, accommodating altogether 583 families.

Purchase in Amityville.

Joseph Barsell has bought eight lots on Chelsea Lagoon in the Amity Harbor development at Amityville, L. I., through the George J. Brown Organization. Edward Win bought four lots on Eel Place and Maurice Peter bought three lots on Dryden Lagoon.

Construction Cost in the Nation Put at $8,000,000,000 in 1928

The greatest volume of construction work ever witnessed in the United States during a single year was handled during 1928, according to statistics just compiled by the Associated General Contractors of America.

The figures, representing construction operations of all types, show an increase of almost 5 per cent above the mark set in 1927.

An estimated value of more than $8,000,000,000 is placed upon the 1928 construction.

The year just closed was the seventh in succession to witness a rise in the volume of construction activities.

Not since 1920 has an annual total shown a decline from the figures set during the preceding year. The 1928 total is virtually double the 1914 figure.

STATEN ISLAND SALES.

Richmond Borough Trading as Reported Yesterday.

Robert S. Farley of Manhattan bought two lots on Metropolitan Avenue, City Park, and Lars Ovensen, builder, bought three lots in the same section. W. S. E. Hall arranged the sales.

An apartment house on Pelton Avenue, West New Brighton, was sold through the same broker to John Francis Smith, a local resident.

Elmer R. Connor sold his house at 43 Sharpe Avenue, Po t Richmond, to the Manor Road Improvement Corporation. Cornelius G. Kolff, Inc., was the broker.

EHRET REALTY CONVEYED.

Twenty-three Parcels of Brewer's Estate Go to Two Daughters.

The George Ehret Realty Corporation, a $9,439,400 company organized about two years ago to hold part of the estate of George Ehret, former brewer, yesterday recorded the transfer of twenty-three parcels of Manhattan realty to two of his daughters, Mrs. Josephine F. Burghard and Mrs. Madeline L. Ottmann. Three other holding corporations were formed at the same time in 1927, their combined capitalization being more than $21,000,000.

The parcels conveyed to Mrs. Burghard include the southwest corner of Bowery and Fourteenth Street, 213 Bowery, 3,650 Broadway, 1,958 Madison Avenue, 1,459 First Avenue, 1,456 Second Avenue, 2,657 Eighth Avenue, 643-45 Ninth Avenue, 312 West Forty-second Street and 733-5 West Ninety-sixth Street.

The properties transferred to Mrs. Ottman include the northeast corner of Bowery and Grand Street, 2,249 and 3,656 Broadway, 995 Amsterdam Avenue, 781 Columbus Avenue, 1,513 First Avenue, northeast corner of Second Avenue and Houston Street, 390 and 1,708 Third Avenue, southeast corner of Fourth Avenue and 125th Street, 544 Ninth Avenue, southeast corner of Eleventh Avenue and Fifty-first Street and 73 Cortlandt Street.

Other transfers recorded yesterday included the following:

Lexington Avenue, 1,157; Herman S. Rosenbaum to First Congregational Church.

Second Avenue, 672; Sidney M. McDougall to Fuhrman Realty & Improvement Company.

WESTCHESTER PERMITS UP.

Area Shows 7 Per Cent Gain in Building Projects in 1928.

An increase of about 7 per cent in building operations over the 1927 figures is shown by twenty-six communities in the Westchester County area, including Greenwich, Conn., for the year 1928, according to statistics compiled by The Building and Realty News. A total of $125,331,392 in building permits was issued during the entire year, an increase of $7,292,114 over the 1927 figure.

In the four cities of Westchester County, Yonkers led with a total of $37,690,377, an increase of about $3,000,000 over 1927. Mount Vernon was second with $13,247,025, a decrease of more than $2,000,000 from its 1927 total; White Plains was third with $12,635,751, an increase of about $2,500,000, and New Rochelle was fourth with $11,351,915, an increase of about $1,500,000. Greenwich issued permits totaling $6,563,870 during 1928, as against $4,903,632 in 1927, an increase of $1,660,238.

Building permits issued in the area last month totaled $8,000,000. This is the lowest for any of the months of 1928, except February.

NEW SKYSCRAPER RENTED.

All Space in Bank of New York Building on Wall Street Leased.

The new thirty-two-story building of the Bank of New York and Trust Company at 48 Wall Street, corner of Killiam Street, which will be opened formally today, has all available space taken under lease, according to an announcement yesterday by Horace S. Ely & Co., the agents.

Sullivan & Cromwell of 49 Wall Street will occupy five floors in the new structure, from the sixteenth to the twentieth. Redmond & Co. of 33 Pine Street will occupy the three floors above. The J. Henry Schroder Banking Corporation of 27 Pine Street has leased the tenth to the twelfth floors. Single floors have been leased by Washington, Dean & Co.; Eldredge & Co.; the Standard Milling Company; Wood, Gundy & Co.; Harriss, Ayers & Co.; Hitt, Farwell & Co.; E. Naumburg & Co.; Taylor, Bates & Co.; Taylor, Ewart & Co.; Robert Winthrop & Co., and Neilson, Burrill & Co.

RESULTS AT AUCTION.

By HENRY BRADY.

West 136th Street, 280, 16.8x99.11; three-story dwelling; due, $10,480.11; taxes, &c., $146; to Milton C. Welsman, attorney for a party interest, for $12,050.

By JOSEPH P. DAY.

Chatterton Avenue, south side, 294 feet east of Pugsley Avenue, 100x106; due, $7,453; taxes, &c., $359; to Lien Securities Corporation, plaintiff, for $5,000.

East 138th Street, 301, 25x100; due, $11,049; taxes, &c., $1,114; mortgage, $4,500; to Loretta L. McLaughlin, plaintiff, for $15,000.

By JAMES R. MURPHY.

East 206th Street, 172, 25x95; due, $10,015; taxes, &c., $1,015; to Morris Heil for $11,675.

Benedict Avenue, 1,965, 25x100; due $5,590; taxes, &c., $68; mortgage, $9,250; to John Suesser, plaintiff, for $14,250.

Cedar Avenue, 1,923-1,931, 108x130x irregular; leasehold; due, $11,072; to Samuel Rosen, plaintiff, for $5,000.

Waterbury Avenue, south side, 291 feet west of Zerega Avenue, 50x105; due, $6,142; taxes, &c., $417; tax lien; to Lien Securities Corporation, plaintiff, for $4,000.

By MARCUS COHEN & SON.

Leland Avenue, west side, 200 feet south of Westchester Avenue, 25x100; due, $5,475; taxes, &c., $54; to Nevv Mortgage Corporation, plaintiff, for $12,900.

WESTCHESTER DEALS.

Transactions in the County as Reported Yesterday.

Wesley V. E. Terhune sold his residence at 16 Linden Avenue, Larchmont Manor, to Victor J. Hopkins of New York City, who will occupy. The house, which contains ten rooms and three baths, is on a plot 185 by 100 feet. Chauncey B. Griffen was the broker.

A local syndicate bought 10,000 feet of business property on Bedford Road, Mount Kisco, adjoining a parcel recently acquired by the Guarantee Coal and Supply Company. James F. Greene was the broker.

NASSAU COUNTY DEALS.

Trading in Realty Parcels as Reported Yesterday.

The Cherry Valley Homes Corporation sold two English type stucco houses at 6 and 8 Suffolk Lane, Garden City, through the Charles E. L. Clark Company.

Alfred G. Leeds bought for occupancy a dwelling at 19 Tenney Place, Rockville Centre. Howard E. Richmond & Co., Inc., the brokers, also sold an apartment house at 115 North Forest Avenue, Rockville Centre, for Joseph C. Healion.

DEALS IN NEW JERSEY.

Sales of Properties in State as Reported Yesterday.

The Reiss Premier Pipe Company has bought from the Mehlin & Sons Piano Manufacturing Company the latter's plant in West New York, on the Broadway block front between Twentieth and Twenty-first Streets. The four-story brick and concrete structure on the plot of 200 by 250 feet has a floor area of 100,000 square feet. In July, 1927, the pipe company leased a part of the plant through the present broker, J. I. Kislak, Inc. The property was held at $400,000. The building is said to be one of the handsomest and most substantial industrial plants in the metropolitan area.

Henry Buermann, as trustee, leased for a term of years the building at 476 Central Avenue, near Warren Street, Newark. The Kopyta Motor Car Company will occupy the structure as a branch of its present showroom at 384 South Orange Avenue. Harry J. Stevens was the broker.

MANHATTAN.

36-40 W. 29th St.
Very Desirable
STORE and Basement
Fully Equipped for FUR TRADE
also
LOFT SPACE
Immediate Possession.
Attractive Rental.
ABEX REALTY CO., Inc.
44 Whitehall St. Whitehall 9572

Dentist-Doctor
Large Corner Office
Having Excellent Advertising Facilities on
Broadway & 110th St.
Rental Moderate
Inquire
FOX NEMO THEATRE
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427-9 B'WAY
Splendid Light
LOFT
also
Salesroom Space
Immediate Possession
Moderate Rental
ABEX REALTY CO., Inc.
44 Whitehall St.—Whitehall 9572.

VANDERBILT BLDG.
132 Nassau St.
OFFICES
Various Sizes—$20 a Month up
Full Service
ADAMS & CO.
1107 B'way Chelsea 2000

LOFTS
333-9 West 52nd St
New 15-Story—Near Subway Station
200 lbs. per Sq. Ft.—24 hrs. Service
BRETT & WYCKOFF, Agts.
785 Madison Ave. VANderbilt 3835
FULL COMMISSION TO BROKERS

5TH AVENUE
1st LOFT
BETWEEN 35th and 36th STS.
25x100 (EAST SIDE OF AVENUE)
Suitable any retail, wholesale business, or stockbroker.
E. M., 64 TIMES.

Business Properties HESS INC. Algonquin 2700

SHERIFF'S SALES.

Henry Brady
SHERIFF'S AUCTIONEER
SELLS AT PUBLIC AUCTION
today, Friday, January 11th, 1929, at 11 o'clock in the forenoon, at the Rotunda of the County Court House, New York, Borough of New York City, Pearl and Centre Streets, all the right, title and interest which the defendant, Flanders Holding Corporation, had on December 31st, 1928, or at any time thereafter, of, in and to a certain paper in writing purporting to be 300 shares of the Hudson Operating Co., certificate No. 12, not endorsed, issued in the name of Flanders Holding Corporation, dated October 30th, 1925. Terms cash.
CHARLES W. CULKIN
Sheriff of New York County.
CHRISTOPHER F. PLUNKETT,
Deputy Sheriff.

IMITATED BUT KOPPERS SEABOARD COKE NEVER EQUALED

Do You Own a Building?

If you own a building and burn 100 tons of anthracite, you can save from $300.00 to $400.00 by switching to the Koppers SEABOARD Coke.

In the first place, Koppers SEABOARD Coke costs from $2.00 to $2.50 a ton less in the regular furnace sizes.

In the second place, 90 tons of Koppers SEABOARD Coke will do the work of 100 tons of coal.

So much for the saving.

When you come to the advantages you get even more for your money.

Coke snaps to attention at the touch of the drafts. You don't have to burn up a lot of fuel getting up steam, vapor, or hot water. You get results, quick!

Banks well. Lasts longer than coal. Requires less draft.

And does *not* require any special grates or apparatus.

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Distributors
3-5 West 144th St., New York City
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Without obligation one of our heating engineers will look over your heating equipment. He can and will show you how to reduce your fuel bills. Just mail the coupon.

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Kindly send a heating engineer to look over the heating system of our
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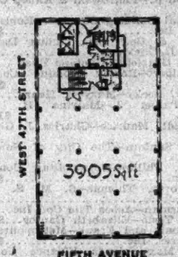
MANHATTAN. MANHATTAN.

Empire Trust Building
580 Fifth Ave.—N.W. Cor. 47th St.
Towering above 5th Ave.



The 31st floor will make an ideal suite of offices with sweeping views from north—south—east and west exposures.

AND just far enough above 42nd Street to dodge the congestion. Just a few floors and individual offices remaining, and they are just as attractive as the offices already rented to firms of highest prestige, representing a great majority of the space.

At their prices, they represent a real economy for first quality offices.

A Few Offices from $2,000, up.
Immediate Occupancy.

Douglas L. Elliman & Co. INC.
Agent
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FACTORIES, Brooklyn. FACTORIES, Brooklyn.

SALE OR LEASE
TWO WAREHOUSES
CENTRALLY LOCATED IN BROOKLYN

15,000 Sq. Ft.
464 CARLTON AVE.
29'9" x 100—4-story and basement; plot 46x100; elevator, sprinklers; covered driveway.

50,000 Sq. Ft.
774 FULTON ST.
7-story and basement; plot approximately 7,000 sq. feet; covered loading platform; elevators, sprinklers.

ATTRACTIVE PRICES
160 Remsen St. James B. Fisher & Co. REALTORS Triangle 2200

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for Sublease
Underwood Bldg
30 Vesey St ~
N. E. Corner Church
2nd to 9th Floors
of 3000 sq ft each
with light on all sides
Will consider dividing
GEO. R. READ & CO.
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LOFTS
515-31 W. 26
LIVE STEAM
100% SPRINKLERED
LOW INSURANCE
4000 Sq. Ft. $3000
6500 Sq. Ft. 3400
8000 Sq. Ft. 3600
LORING M. HEWEN CO., INC.
271 Madison Avenue. Ashland 5900

NEW JERSEY.

118 lots and four one-family houses for sale or in exchange for city property. If necessary we will add some cash. The property is located at the foot of the station at Manville, N. J., on the main line of the Jersey Central Railroad.
LOUIS BERSHKOWITZ
2326 CLAFLIN AVENUE
NEW YORK CITY
Telephone Kingsbridge 4161. Write or call between the hours of 6 and 8 P. M.

Real Estate Management.
$9,000 EQUITY in 8-family house, for one or two-family house with garage. Lang, 1,715 Boston Road.

STORES Apply Premises or Phone HAN. 0193
23 East 33rd St. Near Madison (21' x 35')
174 MADISON AVE. Cor. 33rd St.
Offices Showrooms

Mortgage Loans Wanted.
FIRST MORTGAGE of $6,000, first class farm. Joseph Avola, 2,500 Arthur Av.

Houses—Manhattan & Bronx.
83TH ST., 309 WEST.
For Sale.
private house, perfect condition, immediate occupation.

906, WEST—Private house, 4-story, 12 rooms, steam, 5 baths, newly renovated; $2,000 cash. Riverside 4210.

146TH, 542 WEST—Ten-room house, modern improvements; excellent condition; good furnished room location; easy terms. Edgecombe 7586.

MADISON AV. (south of 33d St.)—Long term lease on large unremodeled house; excellent business location; principals only. 9 to 11 Times.

A WONDERFUL OPPORTUNITY
To buy new 2-family brick house; all improvements, including steam-heated garage; located in heart of the Bronx; near subway and trolley car; will sacrifice; terms to suit purchaser. Mr. Schiller, 41 East 42d St., Room 712; Vanderbilt 4032.

DOCTORS, ATTENTION.
Twenty-one room house, stone, stucco construction, ideal section Bronx; 75-foot plot; price, terms reasonable. Kessler, 4,673 Broadway.

BARGAIN, new chambers, 36, three story, 35x81x18; store rooms; $11,000. Rhinelander 8618.

Houses—Brooklyn.
BAY RIDGE—New detached one-family brick with garage; nine spacious rooms, five bedrooms, breakfast and billiard rooms; every improvement, including tiled kitchen and bath, separate shower with glass door, Frigidaire, kitchen cabinet, mirrored doors, cedar closets, fireplace, brass plumbing throughout, copper leaders, gutters and flashings, peaked roof with wide overhang; an ideal home in fine residential section for comfort and easy housekeeping; asking $14,500; small cash and easy terms. Jensen & Milligan, 7,915 3d Av. Shore Road 3620-21-22. Open evenings and Sundays.

FLATBUSH (Newkirk station, B. M. T.; 633 East 23d St., near Farragut)—$10,500 buys $30,000 home; big living room, two baths and kitchen in colored tile; 40x100; vacant; open Sunday. Owner, Nielsen, Dewey 6194.

FOR RENT, furnished-room house, 18 rooms; all improvements. Main 1202.

Houses—Queens & Long Island.
ATLANTIC BEACH, L. I., on New York's oceanfront; most desirable colony on the coast; Spanish, Moorish villas, 7 rooms, 2 baths, garage, landscaped gardens; fenced-in beach; now is the time to select your all-year home; small cash down payment. M. E. Dano, 421 7th Av. (32d St.), New York City. Chickering 6770.

JACKSON HEIGHTS—One-family brick, 2-story, 6 rooms, all latest improvements, reasonable terms, $12,000. Greenboro Associates, 35-18 Roosevelt Av. Newtown 3360.

PLANDOME—$29,500-$35,000; new English and Georgian Colonials; 100x145. Builder, 9697 Buckminster.

A DOOR TO HAPPINESS
for the man of character.
I have created and built several types of homes that meet and answer every one's desire. They have line of beauty and character constructed of material the best the market affords, built in restricted surroundings on large plots. I have arranged a fine plan whereby character can be your down payment and 1% monthly pays the balance. Just one contract, one deed, one responsibility.
ROBERT J. ROSS, BUILDER,
677 Broadway, Flushing (at 164th St.)
Ivanhoe 4721.

WONDERFUL DUTCH COLONIAL—$16,000 house for $12,950; plot 8,000 square feet; fine shrubs and plants; specially designed by skilled architect. Built of day's work construction; special sun parlor; colored tile bath; colored tile standing shower; large bedrooms, tile kitchen; high ground, in restricted residence park; 27 minutes Manhattan; real sacrifice by owner; $500 contract, $500 deed, $83 month, principal. McNeece, Corn Exchange Bank Building, Sutphin Boulevard, opposite Main, Jamaica, L. I. Station.

$150 DOWN, $30 a month, buys 5-room bungalow on plot with over 100 ft. street frontage; near famous beach; all improvements; total price $3,100; also gas station site on new 100-ft. boulevard; $20 down, $10 a month. J. Singer, 421 7th Av., New York City. Chickering 6770.

Houses—Westchester County.
PELHAM—Plot 125x125, 3-car garage; first floor, living rooms, dining room, breakfast room, pantry, entrance hall, sun room; second floor, 4 bedrooms, separate lavatory, bathroom; third floor, 3 bedrooms, bathroom; basement, laundry, furnace, hot water; large lawn, shrubbery. PETER J. TOBIN, INC., 25 West 42d St. Longacre 4455.

PORT CHESTER—Business corner, 50x101, with 9-room house in first-class condition; easily converted into stores and apartments; 2-car garage; neighborhood drug store needed; price $17,500; would assist in financing overhauling; income assured. Inquire SIEBERT, 4 South 4th Av., Mount Vernon, N. Y. Oakwood 4573.

SCARSDALE EXCLUSIVELY.
Mrs. Marie D. Kling.
$115—A sun parlor in the front, a breakfast room in the back—next door to far more expensive homes and only a few minutes from the station—a well built little stucco home with three bedrooms—many closets.

$150—A charming Dutch Colonial with a view over lovely wooded estates. Attractive large sun porch, especially pleasant kitchen, five bedrooms and two baths. Convenient to best school.

$195—Built in the delightful style of 100 years ago, on the spacious grounds of a wooded estate. 5 bedrooms and 2 baths. Old marble fireplaces; windows to the floor give wide views of rolling countryside. A lovely home for artistic people.

$200—A little winding road, quiet, tree-lined, leads to this charming stucco house. A few steps from school. Pleasant porch, charming living room. 5 bedrooms and 2 baths.

$275—High on a hill—a delightful house in one of Scarsdale's most sought after sections. 4 master bedrooms, 2 baths, maid's room and bath, 2-car attached garage. Ingeniously planned, solidly built with especially many windowed bedrooms. Open oak-beamed porch.

Telephone, call or write for our new booklet, illustrated in colors, showing many Scarsdale homes.

SCARSDALE EXCLUSIVELY.
Mrs. Marie D. Kling.
SCARSDALE—$18,500—From its peaked slate roof to its casement windows and timbered porch this house is all that is best in an English cottage. Unusually large sunny living room, four bedrooms and two tiled baths. Convenient to Scarsdale's best school. Owner must sacrifice with quarter of an acre at $18,500.

SCARSDALE EXCLUSIVELY.
Mrs. Marie D. Kling.
1 Chase Road, Scarsdale.
Phone Scarsdale 1000.
Open daily, Sundays, holidays and evenings.

SCARSDALE—Builder-owner authorizes $2,500 cut in price immediately; new house of stucco and half timber; 7 rooms, 2 baths (4 bedrooms); solid oak floors, slate roof, tile baths, tile kitchen, glass-enclosed sun room, with huge stone, log-burning fireplace; fully improved plot (60x106), garage; easy walk station, excellent school; asking $20,500. LAWRENCE & BRUCE, AT STATION. Tel. 280.

SCARSDALE—Ideal and complete new English stucco and timber on large plot with extensive view over golf course and parkway; large living room with special stone fireplace; screened porch; all spacious bedrooms; all tiled baths with shower; walls decorated; oil burner; Frigidaire; copper screens; radiator covers; steel casement windows; 2-car heated garage; offered at $22,500 through
JOHNSTON & EGGERT,
At station, downtown side, Scarsdale.

WESTCHESTER.
Before you buy ask for our 56-page illustrated booklet; detailed information of each town; a valuable aid for the homeseeker; mailing cost, 10 cents.
PRINCE & RIPLEY, INC.
Pioneers in Westchester Real Estate.
342 Madison Av. New York City.

A MOST convenient new stucco house, near station at Mount Vernon; school, county park and swimming pool; 7 rooms, 2 baths, $17,650; cash $3,500. ANDERSON, 54 East 1st, Mount Vernon, N. Y. Phone Fairbanks 1097.

25 MINUTES from 42d St. to Mt. Vernon Homes; sale, rent, apartments. ANDERSON REALTY CO., Phone Fairbanks 1097.

House—New Jersey.
ALLENHURST, N. J.
Near ocean, five master bedrooms, four baths, lovely grounds; all year location; bargain. Kittell, 4 Ocean Avenue, Deal, N. J. Deal 5090.

RUTHERFORD, Bergen County, N. J.—Fine pleture type house for sale and rent. White Van Winkle Co. Rutherford, N. J.

FOR RENT.
Four master bedrooms, three maids' rooms, new Colonial house; one block from ocean; $3,000 rental. Kittell, 4 Ocean Av., Deal, N. J. Deal 5090.

Houses—Miscellaneous.
HAVANA, CUBA.
Beautiful furnished home available for season; near Casino, bathing beach and all clubs. Owner, Englewood 5418.

APARTMENTS FOR SALE OR TO LET.
Unfurnished—East Side.

6 Room Suites in
Cambridge Court
for $150 Monthly
This apartment overlooks beautiful landscaped gardens, designed by Olmstead Bros., has perfect cross ventilation, ample closet space and is two blocks from subway and stores, in New York's finest restricted garden home community.
The sunroom is convertible into a third bedroom by means of a disappearing bed and private bath and dressing closet.
Other Garden Apartments of 3, 4, 5, 6 and 7 rooms are available at rentals ranging from $90 to $300 a month.
Private Country Day School
BEST TRANSIT FACILITIES
Take Fifth Ave. Bus No. 15, direct to Jackson Heights Office or Subway from Grand Central Station direct to 82nd Street [old 25th] Jackson Heights. New De Luxe Coach to Waldorf Astoria.
Jackson Heights Sales Office, 25th Street & Polk Avenue Open Daily and Sunday until 6 P. M.
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Jackson Heights
New York City
Property of
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Complete information at New York Office
14 E. 41st St. Phone Lexington 2580

Unfurnished—Westchester.
....Right on the Golf Course!
FAIRWAYS
In exclusive section, adjoining Pelham Country Club, overlooking golf course.
3-3-4-5 room apartments. New four-story elevator English type apartment building with open terraces.
Miniature Golf Course
Wood-burning Fireplaces
Children's Playground
Electric Dishwashers
Electric Refrigeration
Incinerators
Domestic Science Kitchens
Separate Maids' Rooms
Garage in Building
At Wynnewood Road and block south of Boston Post Road, Pelham Manor, N. Y.
Agent on Premises.
Telephone, Pelham 1668
Fish & Marvin
527 Fifth Ave., New York
Murray Hill 6188

Mortgages For Sale.
IF desirous of receiving notices of offerings of SECOND MORTGAGES FOR SALE with return of more than 6%, mail name, address and amount you desire to invest to Attorney, B 502 Times.

Summer Homes and Camps Wanted.

BAR HARBOR ON NEPONSIT—Rent ocean block 3 or 4-room apartment for season, or buy house; all cash if bargain; on ocean block. Perimuter, 10 Park Terrace, East.

Lots—Manhattan & Bronx.

66TH, YORKVILLE—100 FT. Abutting 66th; down $25,000; brokers protected. Furst, 167 East 86th. Atwater 4642.

DOWNTOWN SITE for lumber yard, steel, iron, bottling, wet wash laundry, sheet metal, building material, garage, &c.; plot 50x125, on lower east side, vicinity of Monroe and Jackson Sts.; assessed on the city at $27,000; can be bought for $17,500; the walls of present buildings can be utilized for alterations. William D. Kilpatrick, owner, 149 Broadway.

Lots—Queens & Long Island.

HEMPSTEAD SACRIFICE.
West Hempstead—Desirable residence plot in the heart of Hempstead's great building activity, all improvements; water, gas, electricity; sidewalks; near station; owner's sacrifice; price about 50% lower than nearby property; only $1250 cash, balance arranged; no brokers; we recommend this as an unusual opportunity and bargain. Hendricks & McMenamy, 1,440 Broadway, N. Y. Telephone Pennsylvania 1347.

$45 PER LOT.
ABSOLUTE SACRIFICE.
My beautiful plot of five lots on Long Island, convenient to station, stores, bathing, boating and fishing; immediate action required; no brokers. Write T., Postoffice Box 183, Times Square Station, New York City.

SPECULATORS' OPPORTUNITY.
500 lots in enterprising south shore town; exceptionally well located; price $20 each; all or part. For full particulars write A. P., 219 Times.

Lots—Westchester County.

BRONXVILLE—Plots 45 by 100; overlooking lake and golf course; all improvements; beautiful home site or good investment; price $1,200; easy terms. Write J. Kelly, 1,224 Flatbush Av., Brooklyn.

WARBURTON AV., YONKERS,
100x160 or 150x160.
The Riverside Drive of section; great view of Hudson and Palisades; trolley to Broadway subway passes property; N. Y. Central station 10 minutes' walk, 28 minutes to 42d St.; elevator apartments in this section bring better class of people and higher rents than Washington Heights, lots one-fourth the price; brokers protected.
DAVID STEWART,
242 Madison Av. Tel. Vanderbilt 1150.

SPECULATORS OR BUILDERS—Mortgagee asks us to dispose of all or part of 18 lots on Central Park Av., Yonkers, the continuation of Jerome Av. and the Grand Boulevard and Concourse; one of Westchester County's finest 100-foot highways; this is an unusual opportunity.
THOMAS S. BURKE, INC.,
300 South Broadway, Phone Yonkers 5060.

BROADWAY, N. E. cor. CIRCLE DRIVE, IRVINGTON-ON-HUDSON.
100x121, with real estate office; great chance for live man; bargain; terms easy.
DAVID STEWART,
342 Madison Av. Tel. Vanderbilt 1150.

AN exceptional investment; Central Park Av., Yonkers; lots zoned for business and apartments on 100-foot highway, continuation Jerome Av. and Concourse; also residential lots, $595 each, easy terms. O'Neill, 15 Wellesly Av., Yonkers, N. Y.

Lots—New Jersey.

FACTORY SITES FOR SALE
with or without railroad siding; 50 cents to $1 square foot; factories built to order.
NORTH JERSEY INDUSTRIAL TERMINAL,
North Bergen, N. J. Phone Union 1512.

Farms and Acreage—Long Island.

FARMINGDALE—Mortgagee foreclosing on tract over 125 acres, suitable for development; opportunity for developer to get in on ground floor; well located, built-up, growing section. Berger Realty Co., 188 Montague St., Brooklyn. Triangle 7948.

Farms and Acreage—Connecticut.

FOR SALE.
In fine suburban section Norwalk, Conn., eight acres with Sound view; few minutes from golf course and shore. Z 2476 Times Annex.

Farms and Acreage Wanted.

WANTED—Old house with 50 to 75 acres, preferably with brook, near electricity, vicinity New Canaan or Stamford, not more than 4 or 5 miles from station; price must be known. Z 2477 Times Annex.

Real Estate for Exchange.

7TH ST. (near Av. D)—Four-story and store apartment house; 5 rooms to a floor; suitable for alteration; price $20,000; mtge. and clear; sell or exchange for mortgage, income property or desirable lots. Inquire 50 East 42d St., Room 401.

STUYVESANT PARK SECTION—Six-family apartment house, equity $20,250, for smaller residence and cash. Graute, 213 East 17th.

WILL trade 465 lots at Elberon, New Jersey, near ocean, sidewalks, curbs and water mains. High class property, valued at $1,000 each, together with 4 high class dwellings, all subject to $100,000 for five years, for equity in large apartment house or loft or office building. Principals only. Address F 605 c Arbuckle Building, Brooklyn.

LOWER EAST SIDE TENEMENTS wanted in part payment for Broadway loft building, leased to one tenant on net basis; price $157,500; mortgage $72,000; an investment with the minimum of care. William D. Kilpatrick, owner, 149 Broadway.

RIVERSIDE DRIVE, 720 (corner 149th St.)—Building, 100x200; exceptional opportunity to be converted into smaller apartments. For particulars, call WOLF, BERGEN 444.

HOTEL SITE, Lakewood, N. J., corner, 150x340, to trade for New Jersey business property. Harry G Ess Organization, 1,510 Paramount Bldg.

SEVERAL good lots, West Englewood, N. J., to trade for other New Jersey property. Harry G. Ess Organization, 1516 Paramount Bldg.

Apartment Houses.

Manhattan & Bronx.

3D AV. (HARLEM) SACRIFICE.
$4,000 buys two five-story; immediate. Furst, 167 East 86th. Atwater 4642.

CONCOURSE SECTION—$8,000 cash buys a ten-family house; first mortgage only, second mortgage to suit. B. Geisinger, 300 Brook Av., near 149th St., Bronx. Motthaven 5410.

WASHINGTON SQUARE DISTRICT.
Leasehold 16-family elevator apartment modern building, fully rented; large income. Write Box H. G., 104 East 14th.

DOWNTOWN TENEMENT BARGAIN
on Cherry St., opposite Corlears Hook Park, with view of the East River; six stories, twelve apartments, four rooms each, hot water supply, electric light, fireproof stairs; assessed by the city at $150,000; bargain price, $10,000; easy terms; good investment for buyer who will live in the house and manage it. William D. Kilpatrick, owner, 149 Broadway.

CORNER MADISON AV. AND 116TH ST.—Five-story with five stores; $5,000 less than assessed value; under six times rent; all improvements; no vacancies; price $57,000; little cash. J. C. FORSTER, 701 8th Av. Lackawanna 5500.

LEASE—Less than half rent of others in West 72d section; modern 17-story, one and two-room hotel; light all sides; $185 room yearly. Browning, 1,890 Broadway. Columbus 0505.

TENEMENT BARGAIN, East 102d St.; all improvements; rents $6,600; price $31,500; $7,000 cash; principals only; net return 20 per cent. Dowdney, Richart & Haigh, 285 Madison Av.

FOR LEASE, cheap rental; 60 rooms and 20 bathrooms; all improvements; ideal for rooming house. Siegel, 55 West 42d St., Room 1315. Longacre 0502-3.

Other Sections.

FOR LEASE.
34-family apartment house, 151 Sip Av., Jersey City, N. J., one block from Journal Square; this building is suitable for furnished apartments or apartment hotel. WOLF, BERGEN 444.

Apartment Houses Wanted.

BUILDERS, property owners; unlimited funds available to purchase new Bronx, Manhattan modern apartment houses. H. Darer, 1,440 Broadway.

BROKERS' OFFERINGS SOLICITED BY PRINCIPAL. SUSQUEHANNA 4084.

Buildings and Factories.

Manhattan & Bronx.

WHY PAY RENT?
This is the stock question put to home buyers—it is equally applicable to business men in relation to their business homes.
A 10% cash payment, $3,500, will purchase a centrally located 4-story business building, suitable for furrier, florist, electrician or many other lines in the immediate vicinity of 9th Av. and 27 St.; the price is $35,000; the balance, $31,500, on installment mortgage, the interest and instalment being the same as rental value; immediate possession to responsible buyer. WILLIAM D. KILPATRICK, Owner, 149 Broadway.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
130 EAST 42D ST. ASHLAND 9714.

Buildings and Factories.

Manhattan & Bronx.

NO CASH REQUIRED
TO PURCHASE
BROADWAY LOFT BUILDING.
A unique opportunity for shirt, blouse, underwear, millinery or other manufacturer or business to acquire, without cash payment, a well-built, 8-story basement and sub-basement, Broadway fireproof loft building; running 200 feet to Mercer St.; passenger and freight elevators, heat, &c.; possession of five of the upper lofts Feb. 1; store will leased to good tenant; assessed by the city at $175,000; will be sold at $160,000 to a responsible concern without cash payment, subject to a first mortgage of $110,000; balance on mortgage for 10 years at 2 per cent interest; will be sold on these terms only to buyer who will occupy. WILLIAM D. KILPATRICK, 149 Broadway.

DUST SACRIFICE.
AND GREAT LOSS.
VALUABLE PIECE OF PROPERTY.
Large corner building, in desirable section of the city, consisting of large theatre, stores and lofts; building will lend itself to remodeling; two lots, one 100x100, other 30x99; will sell for assessed value of land; real bargain for right buyer. Phone Endicott 4064, between 9-11 A. M.

SMALL HARLEM FACTORY,
near 116th St. and Pleasant Av.; 3 stories and basement, 25x100; good light; suited for quite number of business lines, bottling, marble, tiling, plumbing, wood-working, repair shop, &c.; possession at once; price $15,000; easy terms. William D. Kilpatrick, owner, 149 Broadway.

FOR SALE OR LEASE.
114-6 WEST 90TH ST.
5-STORY AND BASEMENT BRICK WAREHOUSE, 50100—FREIGHT ELEVATOR.
WILL ARRANGE GOOD TERMS.
HENRY WALTERMADE, INC.,
SOLE BROKERS.
633 MELROSE AV. MELROSE 5733.

FOR SALE in Grand Central zone, four-story business building on 40th St., between 2d and 3d Avs.; size plot 33.4x98.9; suitable for showroom, architect or builder's office, stationer and light manufacturing; inspection by appointment. William A. White & Sons, 350 Madison Av. Vanderbilt 0204.

The wholesale firm which needs
only a two-story building
and wants an attractive modern building, will find its wants fulfilled in this newly completed two-story downtown business building, near 42d St.; immediate possession; sale or lease. William D. Kilpatrick, owner, 149 Broadway.

On 25th St., close to 10th Av., two-story business building, 40x100, four-story business building, 20x100, adjoining new freight route of the New York Central; immediate possession; sell or rent. William D. Kilpatrick, owner, 149 Broadway.

TO LEASE, 2-story building, 20x92, 334 West 70th St. Donald E. Walker, 165 Broadway. Cortlandt 1081.

BUILDINGS; manufacturing, iron, woodworking, anything; small, large; possession. Artcon, 1,637 Lexington Av.

Brooklyn & Long Island.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY.
OR WILL BUILD TO SUIT.
ROMAN CALL-MAN COMPANY,
BRIDGE PLAZA. STILLWELL 7660.

WILL SELL, LEASE OR TRADE
BUILDING, 50x100, THREE STORIES AND BASEMENT; STEAM HEAT, ELEVATOR; BUSH TERMINAL DISTRICT, BROOKLYN; BROKERS' AID SOLICITED AND PROTECTED.
SAMSTAG & HILDER BROS.,
1,237 BROADWAY, N. Y. C.

FIREPROOF WAREHOUSE.
200,000 square feet,
with railroad siding (all railroads);
sprinklers, heat, six elevators;
300-pound floor carrying capacity.
ATTRACTIVE RENTALS.
JAMES B. FISHER CO.,
160 Ramsen St. Brooklyn.
Triangle 2200.

PLOT, size 140x100; old buildings on Union St.; price $15,000; to quick purchaser very easy terms. Lammann & Voorhees, 27 Cedar St., New York City.

Other Sections.

FOR RENT, large modern store building, Lynchburg, Va.; two stories and basement; prominent corner in retail district; fine location for large department store or furniture store; long lease; reasonable rental. Geo. V. Venable & Co., Lynchburg, Va.

Taxpayers Wanted.

WILL PURCHASE real estate and leaseholds; submit full particulars and price expected; principals only need write; no brokers. L 662 Times Downtown.

Lofts—Manhattan & Bronx.

5TH AV., 137 (20th St.)—Several desirable lofts for rent; Feb. 1 occupancy; excellent light; low insurance and sprinklered; reasonable rental. Agent on premises or 42 Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 5825.

12TH AV. AND 43D—Daylight lofts, 4,000 and 12,000 square feet, high ceilings, without posts; low rental. See Mr. Allen on property; 607 West 43d. Medallion 0296.

20TH, 353 EAST—Small building or floor, 20x86; reasonable. Gramercy 2563.

218T, 38-44 WEST—Light lofts, 67x92, 100% sprinkler; reasonable rents. Vanderbilt 4760.

24TH, 133 WEST, 25x110; $1,400.

26TH, 343 WEST, 64x100 (20G LBS.); $3,200.

BLEECKER ST., 29, 25x100; $1,200.

ELECTRIC ELEVATORS, STEAM HEAT, MANUFACTURING, Owner, Wisconsin 0215.

26TH, 525 WEST—4,000 square feet; good light; live steam available; facilities for unloading heavy bales, &c.; wood floor on concrete; sublet or one lease; very low rent. See chief engineer or phone Medallion 3853.

27TH ST., 510 WEST—Lofts and ground floor, 75x100; sprinklers, steam heat, elevator service; good light; rent reasonable; immediate possession. James R. Cee, 35 West 42d. Lackawanna 4982.

27TH, 119 EAST—400, 600, 1,200 square foot lofts; fireproof; attractive rent.

30TH ST. between Broadway and 5th Av.—Infants' wear house will sublet part of loft (approx. 1,200 sq. ft.) with use of showroom; reasonablee rent. L 145 Times.

54TH, 117 WEST—Loft, 25x95, good light, north skylight. Dowd-Clemens, Inc., 874 6th Av. Circle 0031.

GRAND ST., 319; 63 Orchard St.; lofts. Inquire Ridley's, elevator operator, premises.

PENN STATION, 25x90, manufacturing permitted; moderate rent. Apply premises, 213 West 33d St., or Marx, Circle 7877.

ALL LIGHT CORNER LOFT,
second floor (one flight up); 25x100; possession Feb. 1; high ceilings; numerous windows; suitable for numerous kinds of manufacturing; rent $1,500; corner Green and Spring Sts.; convenient to many lines of transit and Holland Tunnel. William D. Kilpatrick, owner, 149 Broadway.

LOFT, high-pressure steam; light four sides; sprinklered; 8,000 square feet; reasonable. J. O'Connor, 34 West 12th St., New York City. Algonquin 5990.

FINE LOFT; $90 month. John H. Taylor Building, 20 West 22d St. Gramercy 6095.

FINE LOFT, $60 month. John H. Taylor Bldg., 20 West 22d St. Gramercy 6095.

GROUND FLOOR, 6,000 square feet. Automatic Wire, 387 Rider Av., corner 142d.

Lofts—Brooklyn & Long Island.

29TH ST., 341—4,000 square feet, modern reinforced building; light 3 sides; 60c square foot. Amid Merhige.

8,000 SQUARE FEET; sunlight, sprinklered; rent reasonable; help available. Inquire engineer on premises, 1,007 Buchman Av., near Myrtle.

Stores—Manhattan & Bronx.

4TH ST., 10 WEST.
STORE TO LET.

8TH AV., 365 (near 42d, Times Square)—Small store. Barmann, Vanderbilt 4825.

14TH ST., 230 EAST—Large store and basement, 24x100; excellent business location; will divide to suit. Siegel, 55 West 42d St., Room 1316. Longacre 0502-3.

33D ST.—Small store, between Madison and 5th aves.; excellent retail location. Phone Ashland 0123 or inquire Room 702, 174 Madison Av.

418T, 240 EAST—Large, small stores and basements; suitable contractors. Caledonia 6481.

54TH, 117 WEST (between 6th and 7th)—20x95, high ceiling; show window display; possession. Dowd & Clemens, Inc., 874 6th Av. Circle 0031.

63D, 35 EAST—Store with bath room, second floor, corner house; large display windows; lease; $135 monthly; best section for fine trade. Apply superintendent.

90S (between Broadway and West End)—Store, 16x8; suitable for valet, cleaning, shoe repairing, &c.; excellent location; lowest rent in neighborhood. Schuyler 10493.

90TH, 67 WEST—Store, second floor, any business, 20x95, $125; modern improvements.

BROADWAY CORNER, 100TH, $7,500; office, professional floors at 211 West 34th 429 7th Av.; 127 East 59th; 425 Fulton St., Brooklyn. Inquire at premises.

BROADWAY (80s)—Best location; space suitable bags, jewelry, perfumes, 5 to 50 times.

Stores—Manhattan & Bronx.

GREENWICH VILLAGE—Store and cellar, nine, suitable for antique or similar business; 81 Greenwich Av., between 12th and 13th Sts.

LEXINGTON AV., 1,157 (80th St.)—Corner store, 90x90; 5 show windows; also store and basement, 15x80, suitable for any business; reasonable rent. For information call Mr. Byrnes, Vanderbilt 1183.

NASSAU ST.—Window, part store; luggage, cutlery, haberdashery, L 548 Times Downtown.

ST. NICHOLAS AV., near 181st St.—Store, 15x90; rent $5,000; big bargain; quick action. H 38 Times.

WARREN ST., 67 (E. W. cor. West Bway.)—Store and basement, 25x50. A. Otto, 145 Rynds Rd., South Orange, N. J.

STORE, 1,107 BROADWAY, 25x90, Between 24th and 25th Sts. George Vogel, Chickering 5720.

STORE, ground floor, 21x24, suitable warehouse, showroom, light manufacturing. 204 East 38th.

STORE, adjoining theatre, on Broadway, near 110th St. Chas. A. DuBois, 2,852 Broadway. Phone Academy 4120.

STORE (Times Square section), off Broadway; suitable restaurant or luncheonette. Vanderbilt 4804.

CORNER STORE and basement, west side, Broadway, in 90s, about 18x66. Apply A. C. Barton, Trafalgar 6980.

ELEGANT STORE IN HOTEL, SUITABLE FOR HIGH-CLASS BUSINESS; MODERATE TERMS. 116 WEST 72D ST.

Stores—Brooklyn & Long Island.

COLUMBIA ST., 300—Good business location; suitable for any business. Cumberland 2307.

Stores—Miscellaneous.

MOUNT VERNON'S new business boulevard offers opportunity for all kinds of stores, particularly 5 and 10 cent stores, shoes, meat, vegetable, dairy and market. Harry Levy, Realtor, 35 Gramatan Av.

Offices—Manhattan & Bronx.

5TH AV., 175—FLATIRON BLDG.

A national address; 24-hour service; small or large units; 100% daylight; finest rental value in New York. Adams & Co., Inc. Algonquin 0850.

5TH AV., 151 (925 Broadway)—Mahogany furnished offices, $30; desks, $15; mail, $4; complete business service, switchboard, stenographers and information desk. William W. Shaw.

5TH AV., 522 (Guarantee Trust Building)—Small office, quiet, light, opposite elevators; price $30 per month. Suydam, Weld & Butt, Inc., 250 Park Av. Vanderbilt 0634.

5TH AV., 246—One month free rent; furnished offices, telephone, stenographer, bulletin listing, messages taken; $25 monthly. Bruck.

5TH AV., 170—Studio-office on top of building, near 22d; skylight, high ceiling; reasonable rent. Carolens & Linnekin, 221 4th Av. Algonquin 7730.

28TH ST., 118 EAST.
SMALL, LARGE OFFICES AND SUITES.
$25 MONTHLY AND UP.
MAY CARRY STOCK.
FIRST-CLASS SERVICE.

28TH ST., 41-43 EAST.
DESIRABLE NEW OFFICES,
WITH TELEPHONE SERVICES,
$15 MONTHLY AND UP;
SUBWAY STATION AT THE DOOR.

28TH ST., 37-39 EAST (near Madison Av.)—Offices, $20 a month up. Supt. on premises or Adams & Co., 1,107 Broadway, Chelsea 2000.

42D ST., 55 WEST.

LIGHT OFFICES
WITH TWO OR THREE WINDOWS.

$45-$55 per month.

Limited number specially priced to complete floors; fine light; new 15-story building; 24-hour elevator service. INQUIRE ON PREMISES OR PHONE PENNSYLVANIA 5300.

NEW BRYANT PARK BUILDING.

42D ST., 55 WEST—FURNISHED OR UNFURNISHED offices, soundproof, plastered walls, hot and cold running water; stenographers, telephone, reception room service; free light, towel and porter service; $55 to $70. APPLY 12TH FLOOR, NETLEY SERVICE CORPORATION.

42D ST., 11 WEST—FURNISHED OR UNFURNISHED offices, including stenographic, telephone and reception room service; soundproof, plastered walls. APPLY 25TH FLOOR, NETLEY SERVICE CORP.

42D ST., CORNER MADISON AV.
BARGAIN SUBLEASE, 2,418 feet, facing Madison Av., for $3,000 per annum; present tenant paying $6,100; immediate possession. Baumeister-Baumeister, 522 5th Av. Murray Hill 3816.

42D ST., 55 WEST (Room 1345)—Small outer office, large window; reasonable rent to party who spends entire time in office and answers accountant's occasional calls. Longacre 8540.

42D ST., 324 WEST—Splendid light offices in new Times Square building; opposite Commodore Athletic Club; low rents. 625 up. Bryant 1518.

42D (Madison Av.)—Completely furnished, private office; telephone and attendant; high class building; reasonable. W 583 Times.

42D ST., 55 WEST.
Desirable office for rent, $32.50 per month; hot and cold water; 24-hour elevator service. See Mr. Appel on premises.

42D, 7 EAST—Small furnished office with conference room, without service. See Miss Martin, Room 811.

42D (Salmon Tower)—Furnished offices; dignified; unexcelled service. Suite 1006; moderate rentals.

42D, 152 WEST—Sublet on attractive terms, completely equipped office. Room 1234.

43TH ST., 125 WEST—New building; newly constructed, private offices, furnished or unfurnished; $25 up; mail and telephone service, $5. 10th floor.

53TH ST., 236 WEST (at Broadway)—Some furnished, $25 monthly and up. Apply John H. Scheier on premises.

140TH, 332 EAST (near 3d Av. Room 603)—Sunny private office in up-to-date building, suitable for lawyer, accountant, &c., with or without service; reasonable rent. Sweet.

BROADWAY, 1,674.
Northeast corner 52d St.

Fine light offices, facing Broadway, $45 per month. See Mr. Chesar, on premises.

BROADWAY, 1,860 (61st St.)—SUBLET at reasonable rent one large and one small office in new 15-story building; exceptional light. Apply Room 1404.

BROADWAY, 1,658 (51st)—Furnished private office, $30; telephone service. Lindsley, Room 450.

BROADWAY, 225—Private office, furnished; with or without service. Inquire Room 1011.

BROADWAY, 1,440—Office, reception room; separate entrance; suitable accountant, attorney. Room 604.

BROADWAY, 1,170—Large, light offices, attorney's suite; suitable for accountant. Suite 1206.

BROADWAY, 434—Small private office with use of reception room. Room 919.

CHURCH ST., 30—Light office, whole or part; private; service optional. Room 419.

COLUMBUS CIRCLE, 5.

Fine light offices at this accessible location from $35 to $50 per month. See Mr. Chesar, on premises.

MADISON AV., 280—Small, light, desirably furnished office in lawyer's suite, with or without service. Suite 1105.

MADISON AV., 575 (corner 57th, Room 606)—Small private office especially suited for commercial artist; unusual; service optional.

MADISON AV., 280 (40th)—Private office in beautiful suite; bargain. Room 503.

MADISON AV., 285 (at 40th St.)—Part or all of 2,500 square feet. Apply at Room 503.

TIMES SQUARE OFFICES,
Broadway at 47th St.

Second floor with extra large windows overlooking Broadway; fine advertising value; accessible location; reasonable rentals. Inquire of Supt. on premises, 1,576 Broadway, or telephone Lackawanna 1673.

EXCEPTIONAL SUBLEASE.
MADISON AV., 553.
1,240 square feet, 5 private offices and large outside space, lightly sided (15 windows); sacrifice price; immediate. Apply on premises or
R. DE FLOREZ & CO., INC.,
565 5TH AV. VANDERBILT 9848.

CORNER 42D ST. AND 5TH AV.
A location known the world over.
Desirable small offices, with good light, $40 per month.
The Bristol Building, 500 5th Av.
Renting Office on Premises.

14 MAIDEN LANE,
near Broadway.
Entire floor, 9,940 square feet, now vacant in modern office building; excellent light and ventilation. Rental $2,200.
A. H. Mathews & Co., Inc., 14 Maiden Lane.
Cortlandt 0318.

DESIRABLE offices for rent; ready for immediate occupancy; several furnished; Front St., corner Pine, one block from Wall St., in heart of sugar and coffee district; rents attractive. Apply Supt. John 5747.

NEWLY FURNISHED private offices; Grand Central zone; reasonable. Call Room 1811, Graybar Building, 420 Lexington Av.

TO SUBLET
at sacrifice, beautiful private office, 11 West 42d. Inquire Room 852.

Desk Room—Manhattan & Bronx.

5TH AV. ADDRESS, $2.50.
Superior mail privileges; telephone, messages carefully taken; cashier interviewed. $2.50 per month for complete, permanent service. Clark Service Co., 500 5th Av., near 42d.

5TH AV., 511 (Suite 208)—Mail address, telephone, messages carefully taken; use of desk, $5 monthly. Lexington 9368.

5TH AV., 507, 42D, SUITE 1001.
MAIL ADDRESS, $6.
DESK IN CONSERVATIVE OFFICE.

5TH AV., 489 (42d)—Mail address, phone messages carefully taken; $2 monthly, includes use of desk. Suite 409.

5TH AV., 500 (CORNER 43D).
Desk room, mail service; $5. Suite 601.

42D ST., 110 WEST—High-class, light office, desk space $2.50; mail, phone privileges, complete, $7.50; stenographic services; call to appreciate. Mirel, Wisconsin 9627.

45TH ST. (Madison Av. District)—Desk room or part of a small office, to sublet. Telephone Murray Hill 3844 for particulars.

BROADWAY, 1,473 (COR. 42D).

ONE DOLLAR.

$1 monthly pays for complete office service; mail received; telephone messages taken; callers interviewed; desk space $2; use of private office $5. Suite 913.

BROADWAY, 1,475 (corner 42d)—Suite 617-618, desks, $6; mail and telephone service, $2; messages carefully taken, callers interviewed, stenographer, private furnished offices, $15.

BROADWAY, 1,457 (42d)—Suite 1006, desk to rent, $20 month. Wisconsin 4370.

BROADWAY, 1,457 (42d, Room 1011)—Private office, desk room, mail and telephone.

BROADWAY, 1,170, Room 501, private office, desk space, with service. Gerstein.

HUDSON ST., 19 (Room 503)—Desk space, light, airy, attractive office; reasonable.

PARK ROW, 15 (Suite 1228)—Reliable, confidential; mail, telephone, service; $1.00 monthly.

FREE, one month's rent, furnished office, $25; desk room, $10; mailing privilege, $5; telephone, stenographer, messages taken. 246 5th Av. Bruck.

Business Places (Miscellaneous).

18TH, 16 EAST—Store and basement at sacrifice price; also lofts. Main 3040.

AMITYVILLE (Merrick Road)—Will build, best location, to suit tenant automobile showroom and garage. Governor, 31 West 27th.

WE GIVE YOU MORE
FOR YOUR MONEY.
The best of modern fireproof loft and shipping and office units from $70 a month. 24-hour service. 12 transit lines.
It is a pleasure to show you space.
JOHN H. TAYLOR BUILDING,
20-26 West 22d. Gramercy 6095.

DISAGREEING partner, sacrifice business corner Montague St., overlooking magnificent East River. Inquire Bogoslan, 77 Lafayette Av., Brooklyn.

ONE-STORY brick building, 50x110, suitable for service station, garage, laundry or market. 1,675 Dean St., Brooklyn. Call Bingham 4078.

GARAGE to lease direct from builder; (security only); 150 cars at $27 now on storage; capacity 300 cars.
ALFRED F. COBURN, 161 West 72d St.

DENTIST OFFICE, GOOD CORNER, Grand Central zone, 158 East 50th. Inquire in drug store.

SMALL SUITE, suitable dentist or doctor; ground floor, new, modern building; $1,400. Apply 166 East 96th St.

LARGE automobile showroom, coming neighborhood; reasonable rental. Kingsbridge 7878.

Business Places Wanted.

WILL buy small, low building for manufacturing, with elevator and heat; Canal to 50th, East or West. S 46 Times.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

4TH ST., 327 WEST (near 12th)—2 unusually attractive rooms, bath, kitchenette.

9TH, 59 WEST—Attractive room, bath; Craftex walls; private entrance; garden; $110; lease October; concession Feb. 1. Superintendent.

10TH, 49 EAST—Large, light, attractively furnished studio apartment, bath, fireplace.

25D, 165 WEST—2-room apartment, kitchenette and bath. Apply on premises.

29TH, 41 EAST—Furnished apartment, one room, bath, kitchenette; $75 month. Turner.

30TH, 155 EAST—Just completed 1-2 rooms, tile bath, shower; craftex walls; serving pantry; Frigidaire; $75-$100.

40TH, 242 EAST—Sublet desirable one-room apartment, serving pantry, elevator, maid service, attractively furnished, restaurant, $125. Ashland 5880.

40TH, EAST—New, beautiful, sunny apartment; radio, Frigidaire; lease. Caledonia 0515.

42D ST., 351 WEST.
West of 8th Av.
COMMODORE CLUB HOTEL.
New 21-story building for men and women.
RATE $14 WEEKLY UP.
Bedroom, living room combined; kitchenette, bath; electricity; maid service; restaurant.

45TH, 341 WEST—"HILDONA COURT."
MODERN ELEVATOR APARTMENT.
Newly furnished housekeeping apartments; one room, bath, kitchenette, $18 week; two rooms, bath, kitchenette, $25 week.

49TH, 22 WEST—Sublet, immediately, luxuriously furnished apartment; 3 spacious, sunny rooms, bath, kitchenette; piano, telephone service; reasonable.

50TH, 28 WEST—1 room, bath, very reasonable. Rosner, 32 West 50th.

52D, 233 WEST (Alvin, cor. Broadway)—Homelike, quiet, 1-3 neatly furnished rooms, private bath; hotel service; $16-$22 up; special monthly rates.

52D, 72 WEST—TWO ROOMS, BATH; NEATLY FURNISHED.

55TH—7TH AV.
THE REGAL MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; MAID, VALET SERVICE; ONE ROOM, BATH, $30; 2 ROOMS, 100 UP; REFERENCES.

57TH, 33 WEST—New, modern apartment hotel; beautifully furnished one and two room apartments; $115-$150 per month up. Call manager's office, Circle 6550.

57TH, 340 WEST.
MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; MAID, VALET SERVICE; ONE ROOM, BATH, $15 WEEKLY; 2 ROOMS, BATH, $25 WEEKLY.

57TH, 313 WEST—Large living room and bedroom, electric kitchenette; facing street; new elevator building, $115. Apt. 3A.

58TH ST., 50 EAST—HOTEL BLACKSTONE.
Fashionable Park Av. and Plaza districts; high-class hotel service; elegantly furnished, large, sunny rooms; one-room, private bath, $25 week up; parlor, bedroom, bath, $50 week up; special low monthly and season rates. Telephone Regent 8100.

58TH ST., 117 WEST.
HOTEL SEVILLIA, BEAUTIFULLY FURNISHED 2-ROOM AND ALCOVE SUITE, $175 PER MONTH, INCLUDING COMPLETE HOTEL SERVICE; LARGER SUITES ALSO; EXCELLENT CUISINE. CIRCLE 5590.

58TH, 120 WEST (3D)—Beautifully furnished housekeeping, large living-bedroom, kitchenette; southern.

61ST, 19 WEST (CORNER B'WAY).
HOTEL PARAMA, COLUMBUS 7150.
Attractive 1 and 2 room suites, some with kitchenettes; special monthly rates; weekly, $19 up; daily, $3.50 up.

65TH ST., 53 EAST—Furnished; one room and bath; high class building; $95 and up. Mr. Hayner. MURRAY HILL 1100.

68TH, 58 WEST—Spacious one room with dressing room, private bathroom, $75.

69TH, 19 WEST (The Congress)—Suites of 1-2 rooms, furnished, unfurnished; immediate possession; monthly, weekly, daily rates; complete hotel and restaurant service. Susquehanna 8280.

69TH, 140 WEST—Large and airy outside apartment, one room, $95 monthly; two rooms, $165 monthly. Spencer Arms Hotel.

70TH (Madison Av.)—Beautifully furnished apartment, 3 rooms and kitchenette; new bath; grand piano, radio, &c. Rhinelander 10695.

72D, 157 EAST—Sublet 2 rooms, large kitchenette; southern exposure; furnished or unfurnished; maid service available; restaurant in building. Rhinelander 7302.

72D, 116 WEST (THE SUSSEX).
BEDROOM AND PARLOR, SUITABLE FOR THREE; NICELY FURNISHED; HIGHLY REFINED; REASONABLE.

72D, 135 WEST—Clean, attractive, completely furnished; suitable 2; long, short term.

73D ST., 136 WEST (HOTEL NOBLETON).
Furnished 1 and 2 room suites, with private baths; every transient line (72d St. subway) practically at door. Weekly rates, $20 up; EXCEPTIONAL HOTEL SERVICE. ENDICOTT 4500.

73D ST., 240 WEST (AT BROADWAY).
HOTEL COMMANDER.
COMPLETED IN 1928.
1-2 rooms, $90 to $150 monthly; $3.50 up daily; bath with every chamber; newly furnished; light and every hotel service; satisfactory references; leases optional.

74TH, 37 WEST—Attractively furnished two-room studio apartment, bath, kitchenette, independent entrance; $32.50 weekly. Telephone Susquehanna 1164.

74TH, 139 WEST (Marville Hall)—Nicely furnished studio apartments, open fireplaces; hotel service; reasonable.

76TH, 8 WEST—Going [illegible]; studio, June, longer; unusual; $[illegible].

76TH, 252 WEST (Corner Broadway)—Rooms with private baths, $12 up; [illegible] room, bedroom, bath, $[illegible].

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

76TH ST., 243 WEST.
The Milburn, just west of Broadway.
Furnished and unfurnished.
1 and 2 rooms, furnished, $115 up per month. Service pantry and central refrigeration.
Also a 2-room doctor's apartment.
Maid service included in rentals.

76TH ST., 153 WEST.
EXCEPTIONALLY FURNISHED AND EQUIPPED,
one and two-room apartments, bath and shower; full hotel service included; $20 and $25 weekly. Mr. Sacal, Endicott 3706.

81ST ST. AND COLUMBUS AV. (HOTEL ENDICOTT)—PARLOR, BEDROOM AND BATH; $25 PER WEEK.

83D, 55 WEST—Attractive apartments, accommodate 2 adults, private baths, kitchenettes; reasonable.

84TH, 324 WEST (HOTEL RANSBY)—TWO ROOMS, SERVING PANTRY; $100 UP; RESTAURANT.

86TH ST. (AT CENTRAL PARK WEST)—LARGE ROOM SUITES, BEAUTIFULLY FURNISHED, FROM $150; HOTEL SERVICE; RESTAURANT UNDER HOTEL'S MANAGEMENT. THE PETER STUYVESANT. TRAFALGAR 7400.

86TH, 115 WEST—Beautiful front apartment, bedroom, bath, kitchenette; newly decorated; $20.

86TH, 309 WEST—Sublet 2-room suite, apartment hotel; hotel service; $85 per week.

86TH, 102 WEST—3 rooms, well furnished, independant apartment; business people.

86TH, 338 WEST—Large room, dressing room, kitchenette, bath; beautifully appointed house.

90TH, 67 WEST—Living room, alcove, large kitchen, $70; cheerful large room, private bath, kitchenette, $55; linen, service.

92D ST. (Broadway)—Sublet attractive one-room home; private bath and shower; maid service, linen, electric free; suitable for high-class business person; bargain; going South. Mr. Cappelo. Schuyler 1804.

96TH, 10 WEST—Immaculate room, bath, kitchenette apartment; service; without lease; $80.

98TH ST., 305 WEST.
HOTEL SCHUYLER ARMS.
Two rooms, bath, kitchenette; maid service; linen, gas, electricity, china; $23 weekly.

114TH, 614 WEST—Newly furnished 2 rooms, bath, kitchenette; $70 monthly. Rowe.

LEXINGTON AV., 419 (43d, opposite Grand Central Station)—Two rooms, kitchenette and bath, $65 and $90 month; all modern improvements; maid service included. Weingerger's.

MADISON AV., 1,015 (78th)—Newly furnished 1-2 room apartments; unusual; reasonable.

MORNINGSIDE DRIVE, 100—Housekeeping suites, apartment. See under Furnished Rooms, West Side.

RIVERSIDE DRIVE, 81 (78th)—Sublet lovely large 3 room, well furnished, electric radio, complete kitchenette with Frigidaire; $165; modern building. Endicott 4686. 12G.

RIVERSIDE DRIVE, 70 (corner 79th)—Two rooms, kitchenette, bath; piano; reasonable. Gaddings.

RIVERSIDE DRIVE, 414 (near 164th)—Two rooms, bath, kitchenette; modern; newly decorated.

SHERIDAN SQUARE, 1 (3 blocks west of Washington Square)—1-2-room studios, unusually large, including kitchen or serving

Apartments—Brooklyn.

Furnished.

Continued From Preceding Page.

FIVE-ROOM apartment, desirable section, convenient. Phone Prospect 2727 after 5 P. M.

Unfurnished.

26TH ST., 140-142 (Brooklyn)—2-3-4-5 large rooms, bath, electric refrigeration; just completed; modern; 2-story elevator apartment, on new Bay Ridge Parkway. Apply Supt. on premises.

BAY RIDGE.
THE WILLIAM HENRY.
305 96TH ST., BROOKLYN.

TUXEDO TOWERS.
310 94TH ST., BROOKLYN.

TUSCANY TOWERS.
4TH AV., COR. 52D ST., BROOKLYN.

AND IF YOU LIKE
FULL HOTEL SERVICE,
THE SPOFFORD,
315 52D ST., BROOKLYN.
(Furnished and Unfurnished.)

All Modern Elevator Apartments.
2 ROOMS ..... $50 up
3 ROOMS ..... $62.50 up
4 ROOMS ..... $75 up
5 ROOMS ..... $90 up

All—One block from subway station, All—30 minutes to Manhattan. (B. M. T.) 4th Av. train.

LAKE & LAKE ENTERPRISES,
Owners and Builders.
Office: 9,409 5d Av., Brooklyn.

CYPRESS HILLS—Whole two-family house, $90; nine rooms, separate baths, extra toilet, shower, electricity, recently decorated, good condition; would rent floor separately for $23 and $37; near three stations, Smith, owner, 147 Barbey St., Brooklyn.

KELLNER-BUILT AND MANAGED.
2,505 Bedford Av.: new, elevator: 1-2-3-4 rooms; $45 up.
350 Lincoln Place; 5 rooms; $60.
710 Eastern Parkway: new, elevator apartment, 2 and 4 rooms.
Apply on premises or office, 826 Franklin Av., Brooklyn. Phone Sterling 0848.

Apartments—Queens & Long Island.

Furnished.

ASTORIA—Three-room apartment, well furnished, in new two-family house; $15-$17 weekly. Susquehanna 0863.

JACKSON COURT.
GARDEN APARTMENT.
3 ROOMS, $90-$95.
4 ROOMS, $115-$125.

Beautiful new furniture, consisting of modern kitchen, bedroom, living room and breakfast sets, also rugs, curtains, lamps, &c.

37-51 90th ST.,
JACKSON HEIGHTS.

One block from Elmhurst Av. subway station (Flushing line). From Times Square, Phone Pomeroy 0809. Newtown 9091.

JACKSON HEIGHTS.
QUEENS GARDENS APARTMENT HOTEL,
2 and 3 room housekeeping apartments.
FURNISHED OR UNFURNISHED,
$65 TO $90 MONTHLY.
20 minutes from Times Square station.
37-55 79th St. Phone Havemeyer 7559.

JACKSON HEIGHTS—Five-room apartment, with delightful view of Manhattan; available to Oct. 1 at $125 per month; full community privileges; immediate possession; references required. The Queensboro Corporation, 25th St. and Polk Av., Jackson Heights. Havemeyer 2560.

KEW GARDENS, L. I.
Living room, bedroom and private bath; two persons, $50 per week, including all meals; full hotel service; only 18 minutes from Penn. Station; Kew Gardens Inn, Richmond Hill 3882.

BEAUTIFULLY furnished 3-room, 4-room and 5-room suites, $18 to $25 weekly; reduction by the month; some include free steam-heated garages; room with private day-bed; bedroom, complete kitchen; entirely new house; entirely new modern furniture; tile bath; every modern convenience; gas and electricity furnished; 12 minutes on 5th Av. bus No. 15; right at the foot of Lowery St. station, B. M. T., I. R. T or 2d Av. "L" Corona line; nearer Times Square than 100th St., Manhattan; open 7 days weekly, 9 A. M. to 9 P. M. O'Reilly, 45-05 Lowery St., Long Island City. Stillwell 3807.

Unfurnished.

FLUSHING, L. I.—President Harding Apts., 3 rooms, ground floor, private yard; refrigeration: $17.50. 140-30 Sanford Av., Apt. 1A.

JACKSON HEIGHTS—2-3-4-5 room apartments: we have all the desirable listings. Carlos & Knight, 76-01 Roosevelt Av. Newtown 6060.

JAMAICA APARTMENTS, exclusive Hill section, heated, detached 2 families; garages, 38 Amherst Av., near transit. Jamaica 2913.

CRYSTAL GARDENS (14 minutes from 42d)—All large outside rooms, sunshine and air; no courts; spacious gardens; playgrounds, tennis courts; 2, 4, 5, 6 rooms; $50 to $80. 26 Lincoln Place; 5 rooms; $60. Queensborough subway from Grand Central, B. M. T. from Times Square, or 2d Av. L (Astoria line) to Hoyt Av. Send for booklet.

FOR RENT or Sale—Apt. 43, Hampton Court, 137 92d St., Jackson Heights; 4 rooms, immediate occupancy. For terms apply to Queensboro Corporation or Mills, John 4100.

Apartments—Westchester.

Furnished.

LARCHMONT (Aldan House, Apt. 2E)—Three rooms, dinette, 5 closets, Frigidaire and station bus service included in rent. Phone 1777 or see Supt.

SCARSDALE—Five-room, furnished apartment, garage, station; references required. Scarsdale 299.

PELHAM COURT—3 and 4 room furnished apartments in a modern elevator building at Pelham, N. Y.; 32 minutes to Grand Central Station; reasonable rents. The John T. Brook Company. Phone Pelham 2020.

Unfurnished.

BRONXVILLE—Five rooms, two baths; near station; $185 per month. Call Bronxville 0737.

MOUNT VERNON—Modern 7-room apartment with garage; exclusive location; rental $135. Phone Lackawanna 5511 or Hillcrest 9630M.

SOUTH YONKERS (632-638 Van Cortlandt Park Av., Casyl section)—New Park Plaza apartments, 2-3-4 rooms; Frigidaire; modern improvements; moderate rentals. See agent. Go up Broadway to 231st line, turn east on Caryl Av., 4 short blocks.

SOUND VIEW GARDEN apartments, overlooking L. I. Sound; elevator; roof garden-tennis courts; garage; 2-3-4-5 rooms. Fenimore Road and Livingston Av., Mamaroneck, N. Y. Phone Mamaroneck 400.

FIVE ROOMS, sun parlor and bath in a two-family house, all modern improvements, also garage. 321 8th Av., North Pelham, N. Y. Phone Pelham 1760.

Apartments—New Jersey.

Unfurnished.

2-4-5-6 ROOMS

and 1 and 2 bath apartments; located in finest apartment house in Montclair; elevator service; electric dishwashing machines, driers; unusually large, light rooms; wonderful location; close to railroad station; rent reasonable. Apply Superintendent, 63 N. Fullerton Av., Montclair, or

FEIST & FEIST,
88 Park Place, Newark, N. J.
Market 9000.

Apartments Wanted.

Furnished.

3-ROOM apartment wanted, furnished; plenty of sunlight; modern building preferred; 6 months; east side, vicinity of 59th St.; very responsible tenant. Duff & Conger, Inc., 1,171 Madison Av. Butterfield 6507.

72D, 141 WEST Trafalgar 1203.
H. DINGELMAN AGENCY.

Furnished; unfurnished; list immediately.

ELEGANTLY furnished studio apartment, possibly 40s. Phone between 10-12. Wisconsin 9827.

TWO furnished rooms; Murray Hill section; about $100; more if hotel service. Mr. Work, Ashland 6660, during day.

COUPLE, two rooms, four months; around $125. D 955 Times Downtown.

Unfurnished.

SUNNY, 3 separate room apartment, 3 closets, modern, desirable, mid-town business couple; $80; immediate. S 67 Times.

Moving, Trucking, Storage.

WE want loads or part loads from Greater New York to Pittsburgh and Wheeling district; weekly leaving New York territory every week. Write, wire or phone Keystone Transfer Co., Uniontown, Pa., for special low rates.

LOADS, part loads to, from Boston, Philadelphia, Baltimore, Washington, Richmond, Pittsburgh, Chicago or en route; special rates. Davidson Transfer & Storage Co., "Long Distance Moving Specialists," 110 West 42d. Wisconsin 3600.

AUTO van service between New York City and Syracuse and intermediate points; reduced rates. Phone Bowling Green 4847. Syracuse Furniture Forwarding Co., Inc., 1715 Woolworth Building.

LOADS WANTED—Detroit, Cleveland, Pittsburgh, Dayton, Cincinnati, Buffalo; insured. Dankert, Trafalgar 9515.

IMMEDIATE loads to and from Chicago, Boston, Washington; insured; half rate. Greenville 8062.

Apartments and Rooms to Share.

112TH, 23 WEST—Gentleman wanted share large and select apartment; ideal accommodations; $60 month. Smith, John 0212, daytime.

75TH, WEST—Gentleman will share attractive apartment with another gentleman. Phone Endicott 8228, some evening, about 6 o'clock.

YOUNG GENTLEMAN wanted who has one room suite apartment hotel to share with young professional man. Ashland 0949.

WIDOW wishes to share apartment with 2 young ladies. 35 Arden St., 3D; near Dyckman Street Station.

Furnished Rooms—East Side.

22D, 153 EAST (Gramercy Court)—Large front room, $10; business man. Apt. 9.

22D ST., 145 EAST.
KENMORE HALL.
New 22-story Club Hotel,
FOR MEN AND WOMEN.
WALK TO WORK.
Live in Gramercy Park Section.
Room rates lower than prevailing elsewhere; 1 room, $50 with baths; appliactions received at rates $9 to $14 per week; double rooms $16; swimming pool, gymnasium, dining hall, library, spacious lounges; exclusive floors for men and women.

24TH, 125 EAST (SW)—Sunny, warm, attractive, adjoining bath; elevator; private; refined; near all transit; $9. Gramercy 4068.

27TH, EAST (Madison Av.)—Hotel Madison; outside, sunny room and bath, for two, $16 weekly; other rooms, $9-$12; daily, $1.50 to $3. Lexington 3940.

29TH ST., 33 EAST—Furnished room for gentleman only; $35 monthly. Inquire manager, 29 East 29th.

30TH, 25 EAST—Charming, sunny, fireplaces; running water; privacy; studio environment. Keehner.

30TH, 47 EAST—Artistic, by interior decorator; single, $14; double, $18 week.

32D ST., 11 EAST.
STRATFORD HOUSE.
Fireproof; Residential Hotel.
Convenient to Shops and Theatre.
TRANSIENTS ACCOMMODATED.
Rooms with Bath, $2.50 day; $15 week.
SPECIAL RATES FOR SUITES.
Complete Hotel Service. Caledonia 4700.

32D, 24 EAST (GRAND UNION HOTEL)—Furnished rooms, bath adjoining, $6.75, $10.50, $12 weekly; hotel service. Caledonia 6541.

34TH, 122 EAST—$7, $15; refinement, exclusiveness, privacy. Lexington 0900, Edgar Studios.

34TH, 126 EAST—Double, private bath, cooking optional; elevator, phone, maid service; also single; 2d floor. Kline.

34TH, 120 EAST—Clean, quiet, cozy singles, attractively furnished; $7 up. Bailey.

35TH, 238 EAST—Large, attractive room, sweet, kitchenette, near bath, desirable, reasonable.

35TH, 144 EAST—Modern room, private bath, lavatory, singles; steam, water; reasonable.

36TH (36 Park Av.)—Nicely furnished large, single front room; conveniences; $10.

37TH, 12 EAST—Single room for gentlemen, $8-$10; also very large room with private bath.

37TH, 153 EAST—Large room and bath, $16; gentleman, single, $10.

53D, 53 EAST—Large front basement, furnished, unfurnished; electricity; living, offices, studio.

53D, 63 EAST—Medium and small single room adjoining bath; permanent; references.

54TH, 136 EAST—Beautiful rooms, all improvements; private house; refined surroundings; references.

54TH, 53 EAST—Elegantly furnished, large skylight studio; running water; two; $11.

54TH, 66 EAST—Two south rooms, single or en suite; references.

60TH ST., 131-133 EAST.
Newly furnished, charming, clean rooms; bath, running water; ideal location and surroundings.

64TH, 59 EAST—Single, warm room, top floor, near bath; gentleman only; $8.

75TH ST., 327-331 EAST—Large room, kitchen privileges; private house; piano; 1-2 persons; $10 week; unusual. Rhinelander 1152.

76TH, 42 EAST—Single room, $8; large room, three windows, kitchenette, $20.

76TH ST (1,125 Lexington Av.)—Medium, comfortable, quiet apartment, elevator. Apt. 5A.

86TH (Madison Av.)—Attractive, sunny, adjoining bath; elevator; $40 monthly. Atwater 9039.

89TH (1,100 Park Av.)—2 large rooms, wonderfully furnished, separate entrance; all improvements; gentlemen only. Inquire elevator operator.

92D, 26 EAST—Large room, newly furnished; private bath, kitchenette. Sacramento 10099.

96TH, 20 EAST—Attractive large, small rooms; kitchen privileges; steam; $10, $7.50.

97TH, 27 EAST—Two warm rooms in charming apartment; $9-$10. Hotchkiss.

LEXINGTON AV., 279 (36th)—Remodeled, handsomely furnished, with, without bath, stream heat.

LEXINGTON AV., 356 (64th)—Combination living room, newly decorated, kitchenette; private bath.

LEXINGTON AV., 882—Outside room, heat, conveniences; one, flight; no other roomers.

ELLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with the surroundings and service of the select club; lounge, library, billiards, squash courts and handball courts; rents $9 to $20 per week, according to location; for approved residents only; transients, $2.50 to $3 a day.
For information telephone Caledonia 8700.
302 West 22d St. 145 East 39th St.
22 East 58th St. 45 East 55th St.
And 130 East 57th St. for women only.
New York, Chicago, Cleveland.

HOTEL RUTLEDGE.
WOMEN EXCLUSIVELY.
SUNNY PRIVATE ROOMS. IDEAL LOCATION.
"TRANSIENTS ACCOMMODATED."
SPECIAL RATES.
$10 UPWARD WEEKLY.
LEXINGTON AV. AND 30TH ST.
ASHLAND 8000.

COMMUNITY CHAMBERS.
61 East 86th St. Near Park.
New type residence for business women; room, suites done in modern manner; colorful, interesting, livable; maid service; reception room; $9.75-$14.75 weekly; use completely appointed kitchen; approved references required. Maud Kean, director.

Furnished Rooms—West Side.

23D, 200 WEST—Large room with private bath; $10; small, steam heat, electricity, hot water continuously; gentlemen.

34TH ST., 120 WEST (Herald Square Hotel)—Rooms with hot and cold running water; bath adjacent; single, $10.50, $12 and $14; double, $15 and $17; complete hotel service.

42D ST., 251 WEST.
(COMMODORE CLUB HOTEL.)
For men and women; new building. Bedroom and living room combined, bath, shower, kitchenette; restaurant; $14 up.

47TH ST., 106 WEST (RALEIGH HALL)—RESIDENCE FOR MEN, where, at lower than usual rates, men obtain comfortable living quarters, live well and enjoy life.
$2.25 DAILY; $10-$12 WEEKLY.

49TH, 126 WEST—Large sunny front, double, also single; gentlemen; references. (9.)

53D, 32 WEST—Newly furnished single room; near bath; conveniences; $11 weekly.

53D, 64 WEST—Large double room with bath, $18; single room, $8.

53TH, 204 WEST—Large room, $12; smaller, $9; business persons; references. Roy.

55TH, 24 WEST—Large room, connecting shower; breakfast optional; gentlemen.

58TH, 57 WEST—Large furnished room, running water; very reasonable. Plaza 9624J.

58TH, 60 WEST—$8, $10 and $12 rooms. Regent 2987. Miss Bruning.

69TH, 33 WEST—Newly furnished decorated rooms, double, single; private baths; steam, maids; reasonable.

69TH, 271 WEST—Sunny room, single, all improvements; reasonable; 3 flights. Cadley.

70TH ST., 115 WEST (NEAR BROADWAY)
JUST OPENED.
STRATFORD ARMS.
CLUB RESIDENCE
for men and women; full hotel service, together with these club features:
Gymnasium, lounge, reception rooms, billiards; everything to make your stay most inviting; just a few rooms available.
Single rooms, $10 to $15 weekly; double rooms, $17 to $30 weekly. Trafalgar 9400.

70TH (Broadway)—Attractive double and single rooms, next bath, in lavatory; elevator apartment; particular business persons; references. Endicott 9461.

70TH (2,025 Broadway)—Extra large, beautiful room: smaller, twin beds. Apt. 2C.

71ST, 31 WEST—APARTMENT HOTEL.
Single room with bath, $12.50 up.
Small 2-room suites, $16 up.
Transients accommodated.

71ST, 317 WEST—Two rooms, bath, kitchenette; redecorated; double, bath; also single.

71ST, 36 WEST—Large and small rooms, bath and kitchenette; beautiful house and location; reasonable rates.

71ST, 115 WEST—Neatly furnished, large, private bath; business people; reasonable. 6C.

71ST, 243 WEST—Room; piano, telephone, steam, continuous hot water; southern exposure.

71ST, 346 WEST—Studio room, kitchenette, piano; convenient transportation; very reasonable. Jenkins.

71ST, 171 WEST—Beautiful bright rooms, modern apartment. Apt. 5D. Endicott 9884.

71ST, 27 WEST—Large rooms; shower baths; suitable three; $12-$16-$21.

72D ST., 143 WEST—DESIRABLE SINGLE ROOMS, PRIVATE BATH; $15 MONTH UP. HOTEL HAMILTON. ENDICOTT 1400.

73D, 104 WEST—Sunny, steam, hot water; double $12; single $8. Lewis.

73D, 106 WEST—Large, sunny room; shower, bath; twin beds; $15-$16.

Furnished Rooms—West Side.

74TH, 152 WEST—Room with private bath; kitchen privilege; private family; new apartment house. Call after 1 P. M., Apt. 1B.

74TH, 30 WEST—Owner's residence; large, immaculate double, kitchenette, private bath, steam.

74TH, 117 WEST—Beautiful back parlor, twin beds, private bath; reasonable; refined.

74TH, 248 WEST—Beautiful, double single room, twin beds; steam; all improvements.

74TH, 130 WEST—High-class two room suite; twin beds; shower; kitchenette.

75TH, 116 WEST—Large, with bath; one flight; business couple, gentlemen; references.

75TH, 325 WEST (near Riverside)—Luxuriously furnished large living-bedroom, with bath.

75TH, 118 WEST—Exceptionally attractive large comfortable rooms, $9-$12; gentlemen; references.

75TH, 38 WEST—Small room, near bath; large clothes closet; references.

75TH, 300 WEST—Large room, kitchenette, adjoining bath, $16; first floor front, private entrance, $14; steam heat.

75TH, 57 WEST—Attractive double, single rooms, high class; elevator. Apt. 12.

75TH, 149 WEST—Newly decorated warm rooms, $10-$14; clean, quiet house.

75TH, 112 WEST—Rooms, bath, toilet; housekeeping, $12-$15; single, $8; meals.

75TH, 149 WEST—Double rooms, well heated, continuous hot water; $12-$14.

76TH, 326 WEST—Beautifully furnished room with bath; 1 or 2 gentlemen desiring refined surroundings; owner's residence; references.

76TH, 252 WEST (Hotel Willard)—Rooms, near bath, telephone, complete hotel service; $10 weekly.

76TH, 325 WEST—Beautiful, large rooms; conveniences; skylight; heated; running water; $5.

76TH, 49 WEST—Basement, 2 large rooms, bath; housepeeking; yard; also double.

76TH, 112 WEST—Attractive, large, single, front room; one flight up; $8.

77TH, 30 WEST.
EXCEPTIONALLY ONE AND TWO ROOMS
Complete Hotel Service. Caledonia 4700.

77TH, 117 WEST—Beautiful back parlor, twin beds, private bath; reasonable; refined.

77TH, 248 WEST—Beautiful, double single room, twin beds; steam; all improvements.

77TH, 130 WEST—High-class two room suite; twin beds; shower; kitchenette.

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78TH, 49 WEST—Basement, 2 large rooms, bath; housepeeking; yard; also double.

78TH, 112 WEST—Attractive, large, single, front room; one flight up; $8.

77TH, 30 WEST.
EXCEPTIONALLY ONE AND TWO ROOMS
Complete Hotel Service. Caledonia 4700.

79TH, 307 WEST—Beautifully furnished bedroom; shower; kitchen privileges, conveniences. Apt. 6A.

79TH, WEST—Neatly furnished room, running water, gentleman; private family. Susquehanna 9727.

79TH, 228 WEST—Gentleman's room, private bath; steam; southern exposure; subway station.

79TH ST., 201 WEST (Hotel Lucerne)—Room, private bath, $3 daily; 2 rooms, bath, $4.50 up. Endicott 7100.

79TH, 307 WEST (5C)—Attractive studio, piano, adjoining bath; private family; references.

79TH, 117 WEST (6B)—Large, light double, use piano, kitchen; elevator; $14; also single, running water; $8; unusual.

79TH, 302 WEST—Front parlor; nicely furnished; reasonable. Apt. 3D.

80TH, 310 WEST—Newly decorated, furnished, large, small, private baths, steam heat.

83D ST., 316 WEST.
Sunny bachelor quarters; all conveniences; $10.

83D, 326 WEST—Two attractive rooms, bath, kitchenette, $22; single, $9. Barker.

83D, 28 WEST—Attractive, medium room, adjoining bath, kitchenette, $10; single $7.

84TH, 317 WEST—Large room, adjoining bath; also small room, $7; suitable for gentleman; private house. Susquehanna 0495.

84TH, 341 WEST—Attractive front single, kitchenette, running water; near bath; steam.

85TH, 24 WEST—One, two rooms, kitchenette, bath, doctor's house; references; reasonable.

85TH, 175 WEST—Attractive, homelike, running water; single, $6-$7; gentlemen. McCoy.

85TH, WEST—Sunny room; student or business girl. reasonable. Endicott 7056.

87TH, 121 WEST—Exceptional room, private bathroom; refined surroundings; moderate rental; gentlemen.

87TH, 203 WEST—Attractive single room; water; $6 and $7. Baker.

88TH ST. (West End)—Unusually attractive front living bedroom, lavatory; only roomer; refined surroundings; $15. Schuyler 2904, after 6.

88TH, 30 WEST—Attractive, large, small, newly renovated; housekeeping; $6-$14-$20.

88TH, 25 WEST—Beautiful residence; single, twin beds; steam; shower; $12, $15.

88TH, 63 WEST (Central Studios)—Front studio; artistically furnished; piano; $9.

88TH, 17 WEST—Excellent large front basement, redecorated, bath adjoining; also single.

89TH, 55 WEST—Large front, kitchenette, private bath, comfortable, quiet; single, reasonable.

90TH (Broadway)—Extraordinary, newly furnished rooms; southern exposure; elevator apartment. Schuyler 9311.

90TH, 307 WEST—Two rooms, bath, kitchenette, $22; 1-room, bath, kitchenette.

90TH, 9 WEST—Double room, adjoining bath, kitchenette, single, running water; $8.

90TH, 311 WEST—Small and medium, large skylight room, gentlemen; select; references.

91ST ST., 6 WEST—Attractive large room, kitchen privileges or board. McGowan.

91ST, 44 WEST—Beautiful newly decorated large room; all conveniences; reasonable.

92D, 292 WEST—Living room, 4 windows, bath, kitchenette, $18; service, Hull.

94TH, 310 WEST—"FREMONT APTS."
Most up-to-date furnished rooming house on west side; completed.
EVERYTHING NEW—HOTEL SERVICE.
Single and double rooms available, $8-$14.

94TH, 319 WEST (5B)—Large living-bedroom, daybeds, piano; also double.

96TH, 301 WEST—Sunny front, heat, telephone, shower, $6, $5.50, gentleman. Norton.

97TH, 1 WEST (corner Central Park)—Beautiful, large front rooms, furnishing, water, steam, elevator; suitable two; $7 up.

97TH, 311 WEST—Large, attractively furnished room, running water; private family. (6W).

97TH, 127 WEST—High-class, steam-heated, private or adjoining bath, kitchenette; $7 and $10.

97TH, 209 WEST (between Broadway-Amsterdam)—Attractive room; $6; elevator. Phone MacConnell.

97TH, 209 WEST—Attractive room, outside light, running water, reasonable; lady. Bruckman.

97TH, 316 WEST—Attractive homelike double room, running water; $8. Brodnex. 3D.

98TH, 316 WEST—Two rooms, bath, kitchenette, yard; double, single, $15, $8.

99TH, 243 WEST (2D)—Cheerful, refined, quiet, double, running water; $6-$10.

100TH, 318 WEST (near Riverside)—Attractive front single room in well-appointed apartment, nice environment. Carter. Riverside 10128.

100TH, 237 WEST—Beautifully furnished, 2 room suite, private bath, light, airy, kitchenette privilege, maid service; very reasonable.

100TH, 237 WEST—Beautiful 2-room suite; kitchenette privileges; maid service; reasonable.

100TH, 216 WEST (Broadway)—Sunny outside; lavatory; homelike; private; gentleman (8C).

100TH, 317 WEST—Large, attractive room, bath, kitchenette, steam, $18; single, $9.

100TH, 210 WEST—Large, small front rooms; fireplace; kitchen privileges. Edmunds (8D).

101ST (840 West End)—Large room, suitable 1-2; adjoining water. (4C.)

103D, 235 WEST—Delightful, sunny, outside, next bath; 4th floor; reasonable. Davies.

103D, 108 WEST—Front room, 2-3, steam; others, single beds. Lynskey.

105TH, 248 WEST—Large and medium rooms, kitchen privileges; elevator apartment. MacDonald.

105TH, 250 WEST—Beautiful double, sunny rooms, piano, private bath; one flight.

106TH, 238 WEST—Newly furnished, elevator, shower; private family; gentleman. Academy 1362.

108TH, 235 WEST—Front living-bedroom; private family; business men preferred; reasonable.

108TH ST., WEST—Large front room, dressing room; private family; $17 a week. Telephone Academy 2918.

109TH—Small, refined Southern family has large, sunny, attractive room, adjoining bath; handsome apartment, near Riverside. Academy 2753.

110TH ST. (Broadway)—Private family would rent newly decorated, nicely furnished, high-class room; immaculate; elevator; $10. Academy 1558.

110TH, WEST—Single, double, sunny; redecorated; kitchenette; conveniences; good transportation. Academy 6092.

110TH (near Broadway)—Large double sitting-bedroom; gentleman. Cathedral 6862.

110TH, 601 WEST—Large front room, kitchenette, $12; private bath, $15. 5B.

113TH; 546 WEST (near Broadway)—Large rooms, suitable two; nicely furnished; service.

113TH, 617 WEST—Newly furnished bedsitting room, 6B; small room, running water, lavatory; ladies only. Apt. 3F.

115TH, 629 WEST (5B)—Single, $7; double, $12; modern; elevator. Cathedral 9382.

Furnished Rooms—West Side.

115TH, 312 WEST—Large, cheerful, light housekeeping, steam, phone; convenient subway, "L."

118TH, 419 WEST—Large, warm room, 1-2 persons; reasonable. Apt. 32.

121ST, 519 WEST (4C)—Outside, single, double; business people preferred. Call evenings.

122D, 215 WEST—Newly decorated rooms, suites. See under Morningside Drive. 10C.

124TH, 542 WEST—Clean, cozy room, private family; near Broadway; telephone, elevator; rent $7.50. Call evenings, Apt. 45.

124TH ST. (35 Nathan Davis Place), Apt. 4D—Light, clean, warm room.

126TH, 600 WEST (Broadway)—Large outside; next bath, twin beds, elevator. (9E.)

151ST, 518 WEST—Single, $5; double, $10 up; newly decorated; elevator, steam heat, modern, electricity; kitchen privileges; conveniences; also 1-2 room housekeeping suites.

177TH, 721 WEST (Fort Washington)—Nicely furnished, conveniences; private family. Apt. 4C.

CENTRAL PARK (110 West 91st)—Homelike single-double rooms, $5; private bath; business couple; bachelor apartment; week free.

CENTRAL PARK WEST (2 West 83d)—First floor, large room facing park; cheerful small rooms; gentlemen or couple.

CLAREMONT CLUB.
Beautifully furnished single and double; river view; rooms, showers, $2 up; references. 140 Claremont Av., opposite Grant's Tomb

CLAREMONT AV., 190 (Apt. 4)—Furnished room, $6; near Columbia. Manley.

GREENWICH VILLAGE—Large room; independent; nice little apartment; newly decorated; $10-$12. Spring 4057. La Master, 8 Barrow St.

MORNINGSIDE DRIVE, 100 (120th St.)—Residence club, near Columbia, 2 buildings, overlooking park heights; sunshine, attractive general reception rooms, recently acquired rooms, suites newly decorated, newly furnished; single, from $6; private bath, $7.50; kitchenette, $8; double, $10; two-room housekeeping suite, private bath, $16; also larger, $20-$25.

MORNINGSIDE DRIVE, 90 (120th St.), 6D—Large, attractive double; references exchanged.

RIVERSIDE DRIVE, 524 (next International House, 122d)—Singles, doubles, suites; business and professional women; kitchen privileges; $6.50 up; outside $10.50; front $12. Miss Wilson.

RIVERSIDE DRIVE (94th)—Refined business girl has large, well-furnished living-bedroom for young lady; housekeeping. Riverside 6382.

RIVERSIDE, 222 (Apartment 73)—River view; private bath; gentlemen; private family. Riverside 9043.

RIVERSIDE DRIVE, 552—Room, private bath; $8. University 8380. Apt. 5C. Reese.

RIVERSIDE TOWERS CLUB HOTEL, Riverside Drive, 80th St. Single rooms, shower, $14; also $18-$18. Schuyler 9311.

RIVERSIDE DRIVE—Comfortable, homelike room, connecting bath-shower; private family. Riverside 0259.

WASHINGTON HEIGHTS—Room, 3 windows, overlooking Hudson; next bath, elevator apartment; private family; business man preferred. Billings 9685.

WASHINGTON PLACE WEST, 79 (Colborne)—Single, double rooms, with meals. Spring 8620.

Furnished Room—Bronx.

196TH, 66 EAST—Large outside room; suitable for business couple; all conveniences: kitchen privileges; near subway. Kellogg 5213.

205TH, 376 EAST (5A))—Business girl, cozy room, adjoining bath.

Furnished Rooms—Brooklyn.

CLARK ST., 50 (Main 4087)—Opposite Leverich Towers—Business girl, kitchen privileges; 4 minutes Wall St., Apt. 12.

LAFAYETTE AV., 25—Hotel Lafayette, opposite Academy of Music; 1 and 2 rooms; bath, ideal kitchenette, attractively furnished; full hotel service; 1 block from all subways and Long Island station; weekly, monthly; reasonable rate.

MANHATTAN BEACH HOTEL, N. Y.—Live in a wooden fireproof hotel by the seashore for less than in the crowded city; $8 per week for one, $12 for 2 and up; all hotel services included; 37 minutes from Times Square; L. B. Boston Beach station. Phone Sheepshead 5000.

STERLING PLACE, 149—Beautiful large room, splendidly furnished; suitable two. Nevins 4155.

Rooms Wanted.

Furnished.

GENTLEMAN wishes a comfortable furnished room (board optional) in homelike atmosphere; must be private family; no other boarders or roomers; no objection to children; state religion and full particulars. W 238 Times.

JEWISH YOUNG MAN, well recommended, wishes a comfortable furnished room (board optional) in homelike atmosphere, with private family; no other boarders or roomers; state religion and particulars. H 32 Times.

LADY desires furnished, unfurnished, kitchen, steam, clean, quiet, respectable private home; exchange services evenings, if desired; permanent; state price and particulars. S 70 Times.

RESPONSIBLE married couple wants furnished room, bath, kitchenette, centrally located; ample closet space; monthly rent about $50; give description, price. Permanent, G 182 Times.

JACKSON HEIGHTS — Gentleman wants room, modern private house, use of garage; would consider also unfurnished or independent; full details. Box 88 Wall St.

Boarders Wanted—Manhattan.

57TH, 351 WEST—French pension; twin beds, piano, private bath; $15 weekly.

74TH, 150 WEST—Elegantly furnished, excellent home cooking; congenial atmosphere; worth investigating.

76TH, 164 WEST—Attractive room, private bath, telephone, steam heat; home cooking.

111TH (Broadway)—Attractive accommodations; small family; two, $25; also single. Monument 5822.

WASHINGTON SQUARE, 53 SOUTH—A HOTEL ROOM AND THREE EXCELLENT MEALS A DAY AS LOW AS $21 PER WEEK. HOTEL JUDSON, SPRING 5360.

NURSE will board semi-invalid or elderly lady; splendid view; near small park and Riverside Drive; 125th St. 1859.

NURSE will board diabetic semi-invalid, elderly person; sunny room; cheerful view; near Riverside Drive. Academy 9050.

Boarders Wanted—Bronx.

KIND, motherly care given children; private house, large grounds, exclusive neighborhood, cultured surroundings; terms very reasonable. Westchester 9504.

CHILDREN boarded; excellent care; private house; garden, porch; near park. Fordham 0618.

Boarders Wanted—Brooklyn.

LEFFERTS PLACE, 116-118—Lovely outside rooms, bath; excellent table. Prospect 0720.

NURSING HOME—Sunny, warm rooms, porch; special diets; convalescents, invalids, elderly person; registered nurses. 105 Winthrop. Ingersoll 0473.

Country Board.

Long Island.

PLUSHING-MURRAY HILL—Ideal for elderly or semi-invalids; good food; graduate nurses; private home; reasonable. Independence 2293.

Westchester.

NURSING HOME, where a limited number of convalescents, invalids and aged people may receive the best of care; selected food and homelike surroundings; physicians may take their patients and keep them under professional care; charges vary according to the nature of case; rooms occupied and attention required. 217 Elm St., New Rochelle, N. Y.

Household Situations—Wanted.

Female.

CHAMBERMAID-HOUSEKEEPER, German, experienced home cooking, wishes position. Schneider, 378 West 119th.

CHAMBERMAID, Irish-American, for private family. Box 1723, 585 West 181st.

COMPANION, lady, French-Canadian, well educated and traveled, desires position as companion to lady. Z 2467 Times Annex.

COOK, waitress, housekeeper, nursery maid, thoroughly experienced young woman, desires position, Westchester preferred; healthy, industrious, agreeable; first class reference; $90. Z 2455 Times.

COOK AND CHAMBERMAID - WAITRESS wish position together; competent; references. Murray Hill 7115.

COOK and waitress; reference. Academy 7009.

GIRL, light colored French Canadian wishes position, housekeeper business lady; references. Call 9 A. M., Bradhurst 5949.

GIRL, young, wishes position as housework- or mother's helper. Phone Harlem 4338.

GIRL, colored, light housework, care for children from 2-8:30. Edgecombe 1614.

GOVERNESS, visiting, afternoon, morning, supervise school work, music; references. G 163 Times.

GOVERNESS, English, competent, long references, seeks position New York. H 40 Times.

GOVERNESS, nurse, visiting morning, take baby also. Call Trafalgar 3315, evenings 8.

Continued in Following Column.

HOUSEHOLD SITUATIONS WANTED

55 cents per agate line daily. 65 cents Sunday.

Advertisements may be placed at any branch office of The Times or at any of the 300 classified advertising agencies located throughout the city.

Female.

Continued From Preceding Column.

HOUSEKEEPER, companion to lady, capable of taking complete charge; desires position in refined American home; kindly state full particulars. Miss F. Jackson, 427 Bloomfield Av., Montclair, N. J. Montclair 796231.

HOUSEKEEPER or lady's maid, young German, experienced; good references. H 34 Times.

HOUSEWORKER, colored, part time and day work, laundry; references. Call Edgecombe 4577.

HOUSEWORKER, two colored girls; Southern, refined; sleep in. Audubon 2070, Apt. 10.

HOUSEWORKER, colored, sleep in or out. Elizabeth. Bradhurst 8638.

HOUSEWORK — Finnish, plain cooking; sleep out; $18 week. Harlem 5770, Apt. 1.

HOUSEWORKER, neat colored girl; first class laundress; $5.50 a day. Harlem 8705.

LADY, German, 50, of refined family, for mother's home or companion to elderly lady; capable keep house, good cook, experienced with baby children. Wolff, 213 West 11th, Chelsea 2523.

LADY'S maid, French, experienced, English, German, accustomed travel; A1 references from Mmes. Marie, Apt. 14, 1,323 Park Av.

LADY'S MAID, French, seamstress, chambermaid, visiting, 9 to 4. Susquehanna 1091.

MOTHER, son; mother as plain cook, son handy man, references. Kellogg 0039.

NURSE, practical, to ladies, wishes work, daytime; hospital training experience. Murray Hill 0821.

NURSE, middle aged, hospital trained with new-born infant; understands all formulas; long references. Telephone Longacre 7356.

NURSE, child's, leaving for Europe, wish to place very reliable German nurse refined family. Call Riverside 0188.

NURSE, gradu

Help Wanted—Female.

MODELS,
SIZE 16.

STYLISH YOUNG LADIES WITH EXPERIENCE AS MODELS IN WHOLESALE DRESS HOUSE; LONG SEASON; ENGAGEMENTS NOW BEING MADE; SALARY $35.

C. H. D.
ROBBINS CO.,
SMART FROCKS,
463 7th Av.

MODELS,
SLENDER, SIZE 16.

STYLISH YOUNG LADIES, HIGH-CLASS COATS AND WRAPS; GOOD SALARY; LONG SEASON.

MAURICE BANDLER, INC.,
498 7TH AVENUE.

MODELS, SIZE 16,
TALL, ATTRACTIVE
FOR DRESSES.
LONG SEASON.
J. M. SILVERMAN, INC.,
498 7TH AVE.

MODELS, SIZE 16
STYLISH YOUNG LADIES
FOR COAT HOUSE;
LONG SEASON; HIGHEST SALARY.
SACKRIN, EISENBERG & PERLSTEIN,
247 WEST 38TH.

MODELS on high-class gowns, size 16; must be attractive and tall, experienced in sectional work; good salary and steady work. Beatrice Creations, 33 West 54th. Suite 1104.

MODELS, SIZE 14.
EXPERIENCED, ATTRACTIVE, FOR MISSES' DRESSES. BERWIN FROCKS, 225 WEST 57TH.

MODEL, size 16, tall, attractive, refined appearance for better grade sports wear. Nudelman & Conti, 224 West 25th.

MODELS, INEXPERIENCED, SEE INSTRUCTION COLUMN, MAYFAIR MANNEQUIN ACADEMY.

MODELS, SIZE 16.
COAT HOUSE; STEADY POSITION.
Brodey & Birnbaum, 263 West 38th.

MODELS, experienced on better dresses; size 14; tall and attractive. Nathan Schuss, 251 West 36th.

MODELS, size 16, experienced dresses; long season; good salary. Pickwick Dress Co., 230 West 38th.

MODELS for coats, size 16, short; height 5 feet 3 inches; showroom experience. Garfinkel, Rosenblatt & Co., 310 7th Av.

MODELS, SIZE 14.
Must be attractive for smart misses' dresses.
Joseph Rothbardt Co., 226 West 37th.

MODEL, BLONDE, SIZE 13.
Apply Mayfour Dress Co.,
520 8th Ave.

MODELS, size 16, attractive; coats, dresses. Alexander & Smith, 240 West 35th.

MODEL for dresses, 5 feet 5 inches, hip 39. Bob Burns, Inc., 247 7th Av.

MODEL, size 16, attractive coat house. T. Klipstein, 1,385 Broadway, 10th floor.

NURSES.

Undergraduate, massage ability, liberal salary. Aftercare Institute, 1,462 50th, Brooklyn, Berkshire 1585.

NURSES, graduate, to supervise entire obstetrical division. Unity Hospital, Brooklyn. Haddingway 5700.

PHYSIO-THERAPIST, New York State license. Apply Hanson, 157 East 56th St., New York. Butterfield 1581.

SECRETARY, well educated, thoroughly experienced; one expert stenographer and capable keeping small set of books, to assist aside on near-by estate; one with horticultural degree or training preferred; give full details. V 807 Times Downtown.

SEWERS—An exclusive line of silk lamp shades. Apply Shenda Co., Inc., 4 West 49th St.

STENOGRAPHER, experienced, one familiar with operating switchboard and general office work; one living in Bronx preferred. Dix. 880 East 180th St.

STENOGRAPHER, high school graduate, fully experienced typist; must be hard worker. Salary $25. Write full details. R 813 Times Downtown.

STENOGRAPHER, good appearance, personality, capable meeting buyers; permanent position; state age, salary expected and religion. T 135 Times.

STENOGRAPHER, clerk, noiseless typewriter for large advertising department; state age, religion, education, &c.; initial salary about $22. S 50 Times.

STENOGRAPHERS (2) several years' experience; rapid dictation. Apply 10 A. M., American Safety Razor Corp., 76 Lawrence St., Brooklyn.

STENOGRAPHER, experienced; personality essential; resident of Jackson Heights or vicinity preferred. Miss Goodman, 31-27 Foxter Av., Woodside. Newtown 4828.

STENOGRAPHER, must be rapid, accurate and neat; salary $28. Apply Room 1710, 461 5th Av., between 2-4 Friday, or phone Medallion 1560 for appointment.

STENOGRAPHER, good telephone voice, for personnel work in employment office. R. S. Moore Agency, 1,476 Broadway, 42d St.

STENOGRAPHER for engineer's office, located in Yonkers; must be good at figures. P. O. Box 296, Yonkers.

STENOGRAPHER-SECRETARY to export manager and purchasing agent. Phone Plaza 4277.

STENOGRAPHER, experienced, for automobile office. Write, stating experience and salary expected, Box 7, 341 East 149th St.

STENOGRAPHER, knowledge bookkeeping, real estate experience essential. Heilman, 159 West 25th.

SWITCHBOARD OPERATOR, plug board, neat, courteous, rapid operator; commercial house, vicinity 57th St.; state experience and salary. S 50 Times.

TEACHER, American, bookkeeping; 20th century; Isaac Pitman, Brooklyn School; only experienced considered. Telephone Jamaica 3835 for interview.

TYPISTS.

High school graduate, 2 or 3 years' experience, excellent salary and working conditions. Apply
AMERICAN TELEPHONE AND TELEGRAPH COMPANY,
195 BROADWAY, ROOM 518.

TYPIST—Excellent opening publishing organization; young, refined, well educated beginner. H. M. Love Organization, 11 West 42d.

UNDERGRADUATE nurses for day duty. Apply Hospital, 321 East 42d.

WOMEN to take charge of our instruction and sales in department store. Apply 10 A. M. to 4 P. M., Painter Studios, 50 Irving Place, 4th floor.

WRITER, sales literature; part time; write charges. School, 66 West 85th.

YOUNG LADY to answer telephone, take care of filing and mail herself generally useful around office; salary $20. R 801 Times Downtown.

YOUNG LADY to learn beauty parlor work with nationally known firm of scalp specialists; steady work and good pay while learning. Apply Room 604, 1,440 Broadway.

YOUNG WOMAN—LARGE CASUALTY COMPANY LOCATED IN NEW JERSEY HAS OPENING FOR WOMAN TO ASSUME CONTROL OF ITS REGISTRATION DEPARTMENT; KNOWLEDGE OF TYPING ESSENTIAL; CAPABLE OF SUPERVISING DEPARTMENT OF 20 GIRLS; RE-PLIES MUST STATE IN DETAIL EXPERIENCE, REFERENCES AND SALARY DESIRED. Z 2450 TIMES ANNEX.

YOUNG WOMAN, with some experience renting apartments on commission basis, in Washington Square section, with established real estate firm. Apply in person before 10-12 A. M., Barrett-Radom Co., 66 5th Av.

Sales Help Wanted—Female.

DRESS saleslady, experienced, good appearance. Call afternoons. Ruth Specialty Shop, 56 West 50th.

SALESLADY, dress shop, only those with local experience; must have knowledge alterations. Dorothy Smolen, 120 West 44th.

SALESLADY, hosiery, experienced, for temporary position. Martin & Martin, 695 6th Av.

SALESWOMEN.

We can use a few neat-appearing saleswomen to call on prospects who are interested in our properties near the new Hudson River Tunnels. If you want to secure a permanent position with the largest organization of its kind in the country, and be assured of big commission checks each week, come in and talk to us. Apply all day and you will receive a brief, courteous explanation of our specialized Women's Department.

GILVAN, INC.,
374 Madison Av.—near 40th St.
Entire Tenth Floor.

SALESWOMAN, large piano house has opening for smart, energetic saleswoman. Prefer one that has sold books, radios, talking machines, &c., liberal commission basis; permanent position. F 128 Times.

SALESWOMEN, thoroughly experienced, to build up new department, dresses; salary and commission. Corday & Co., 32 West 34th St.

SALESGIRL or demonstrator for department store, notions and hair nets; salary and commission. Call or write, Room 804, 111 5th Av.

Sales Help Wanted—Female.

AN INDUSTRIOUS WOMAN.

We guarantee to a woman a happy, profitable, interesting and permanent connection; we are the largest organization of its kind specializing in properties near a major public improvement unequaled in the world today; if you are sincere and ambitious we will give you the opportunity to make big commissions on a full or part time basis; you will be taught our business and trained for success and will be aided by an expert who will work with you and for you. Apply Gilvan, Inc., 374 Madison Av., near 40th St., New York City. Entire tenth floor.

WOMEN

to represent our Educational Service Department. An opportunity for the woman of vision to establish herself in the business world; previous experience not necessary but sensible personality essential. Guaranteed income, commission and bonus.

SUITE 501. 19 WEST 44TH.

YOUNG LADY—An exceptional opportunity for a young miss to become associated with the selling organization of a progressive ready-to-wear concern; must be size 14, alert, of good education and interested in establishing herself permanently; salary attractive to start. Silver, 5th floor, 498 7th Av.

PROFESTANT Christian, educational enterprise out of city requires an active, well educated woman, under 45, for promotional work; good personality and executive ability essential; traveling expense, liberal salary and bonus. For interview telephone Mrs. Katherine Steffner, Columbus 7400, between 9 and 2.

WOMAN TO TRAVEL.

Unusual opportunity for educated ambitious woman; railroad fare paid; previous business experience not important; position is with established educational service organization paying liberal commissions and bonus. Mrs. F. L. Ward, 11 West 42d, Room 2405.

YOUNG WOMEN, sell hosiery and lingerie to friends, employes, &c., at less than store prices; big profit; can earn large commissions. Call Royal Crown Mills, 2 Beaver St., corner Market St., Newark, N. J. Phone Market 9834.

Help Wanted—Female.

Nurses' Registries.

NURSE, excellent opportunity, doctor's office, 4-day week, $35. Intervale Agency, 1,240 Wheeler Av., Lexington subway or Pelham Bay local Elder Av. station, Westchester 7072.

GRADUATE, registered, practical; undergraduates; bring credentials; immediate duty. Hopkins Registry, Kellogg 5076.

GRADUATES, undergraduates and practical nurses; immediately. Nurses Cosmopolitan Registry, 215 West 100th.

BABY NURSE, experienced, $25 weekly. Intervale Agency, 1,240 Wheeler Av. Westchester 7072.

NURSES, graduates, private, institutional. HOLMES REGISTRY, 562 5TH AV.

Employment Agencies.

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
30 CHURCH ST.

COMMERCIAL AND MISCELLANEOUS.

(A) Secy.-Steno., oil, legal or bnkg. exp...$35
Secy.-Steno., gd. personality, good opening....$35
Bkpr.-Steno., ready-to-wear exp. $30
(C) Asst. Bkpr. (2); small set; future.
$23-$25
Typ.-File Clk.; downtown; oil concern
$100-$110 mo.
Typist-Billing, cable work..... $22-$25
Clerk, some college ..... $22-$25
Steno., bkpg., steady..... $22-$25
Clk., library; large firm; age 25-30. $100 mo.
Steno.; downtown law firm ..... $20-$25
Clk., know. steno.; Bronx $22
File Clks. (3); Times Square..... $20-$22

MANY OTHER OPENINGS.

"THE UNIVERSITY"
Placement Bureau, Inc.,
225 Broadway. Barclay 0170.

STENOS. (20), H. S. grds., exp., gd. fut. $30
STENO., Purchasing dept. $30
STENO., Jersey City, technical exper. $30
STENO., Some legal exper. $27
SECY., some indus. exper. $27
SECY. to adv. mgr. $25
STENO., Rapid advancement. $22
STENO., Small office $18
COLLEGE GRDS., attractive opport. $25
TYPIST, knowl. steno. and filing. $25
TYPIST, Rapid, interesting work. $24
TYPIST, Small private bank $22
TYPIST-FILER, Nice surroundings $20
TYPIST, Little exper. $19
CLERKS (3), Good filing exp. $23
H. S. GRADS., Many good openings..$15-$18

PLYMOUTH
EMPLOYMENT SERVICE
(known for years as "The Best Agency").

245 Broadway, City Hall.
103 Park Av. (41st), Grand Central.

POSITIONS ARE PLENTIFUL
JUST NOW; YOUR OPPORTUNITY MAY BE AMONG THEM;
LET US ASSIST YOU IN REACHING THE GOAL YOU ARE SEEKING.

CALL EARLY FOR CHOICE POSITIONS.
OFFICES OPEN AT 8:30 A. M.
OPEN SATURDAY AFTERNOONS.

PAGE AGENCY FOR PLACEMENTS, INC., 225 BROADWAY, N. Y. BARCLAY 8200
SECRETARIES, capable stenos., attractive position, high-grade organizations...$30-$45
STENOS., C. P. A., legal and engin'g...$25
STENOS., several excellent opportunities, secretarial promotions assured....$25-$30
BKPRS.-STENOS., small offices..... $30-$35
BKPRS., acctcy., trained, exper..... $28-$30
ASS'T. Bkprs., exped., interesting positions, good future advancement..... $23-$25
ELLIOTT FISHER Bkpr., exp..... $30
COST Clerk, experienced..... $30
CORRESPONDENT, excellent opportunities..... $20
TYPISTS, general copy, tabulating and others, refined environment..... $22-$30

AMERICAN VOCATIONAL EXCHANGE,
11 EAST 42D STREET, 170 BROADWAY.

The following positions require refined Americans, high school graduates, under 30 years:
Switchboard Operator, prominent Law office, $30
Monroe Calculator, executive offices, $123 mo.
2 Secys. Stenographers, Engineering exper. $30-$35
30 Stenographers; Commercial, $25-$30; Financial, $1,500 flunches); Law, $30-$35-$37.
13 Typists, $17-$20-$22.
Bookkeeper-Ledger Clerk, some exper., $25.
Several service representatives, College Graduates, $25.

INGHAM EMPLOYMENT SERVICE,
217 BROADWAY. ROOM 501.

"Partial List."
SECRETARY-STENO.; downtown $30
STENOS., several; uptown ..... $28-$25
STENO.-CLERKS, insurance exp. $22
TYPISTS, several positions $26
TYPISTS, many, temporary $22.50
CLERKS, filing, &c. ..... $15-$22
File Clks. (2); Times Square..... $20-$22

MANY OTHER OPENINGS.

"THE UNIVERSITY"
Placement Bureau, Inc.,
225 Broadway. Barclay 0170.

STENOS. (20), H. S. grds., exp., gd. fut. $30
STENO., Purchasing dept. $30
STENO., Jersey City, technical exper. $30
STENO., Some legal exper. $27
SECY., some indus. exper. $27
SECY. to adv. mgr. $25
STENO., Rapid advancement. $22
STENO., Small office $18
COLLEGE GRDS., attractive opport. $25
TYPIST, knowl. steno. and filing. $25
TYPIST, Rapid, interesting work. $24
TYPIST, Small private bank $22
TYPIST-FILER, Nice surroundings $20
TYPIST, Little exper. $19
CLERKS (3), Good filing exp. $23
H. S. GRADS., Many good openings..$15-$18

PLYMOUTH
EMPLOYMENT SERVICE
(known for years as "The Best Agency").

245 Broadway, City Hall.
103 Park Av. (41st), Grand Central.

POSITIONS ARE PLENTIFUL
JUST NOW; YOUR OPPORTUNITY MAY BE AMONG THEM;
LET US ASSIST YOU IN REACHING THE GOAL YOU ARE SEEKING.

CALL EARLY FOR CHOICE POSITIONS.
OFFICES OPEN AT 8:30 A. M.
OPEN SATURDAY AFTERNOONS.

PAGE AGENCY FOR PLACEMENTS, INC., 225 BROADWAY, N. Y. BARCLAY 8200
SECRETARIES, capable stenos., attractive position, high-grade organizations...$30-$45
STENOS., C. P. A., legal and engin'g...$25
STENOS., several excellent opportunities, secretarial promotions assured....$25-$30
BKPRS.-STENOS., small offices..... $30-$35
BKPRS., acctcy., trained, exper..... $28-$30
ASS'T. Bkprs., exped., interesting positions, good future advancement..... $23-$25
ELLIOTT FISHER Bkpr., exp..... $30
COST Clerk, experienced..... $30
CORRESPONDENT, excellent opportunities..... $20
TYPISTS, general copy, tabulating and others, refined environment..... $22-$30

AMERICAN VOCATIONAL EXCHANGE,
11 EAST 42D STREET, 170 BROADWAY.

The following positions require refined Americans, high school graduates, under 30 years:
Switchboard Operator, prominent Law office, $30
Monroe Calculator, executive offices, $123 mo.
2 Secys. Stenographers, Engineering exper. $30-$35
30 Stenographers; Commercial, $25-$30; Financial, $1,500 flunches); Law, $30-$35-$37.
13 Typists, $17-$20-$22.
Bookkeeper-Ledger Clerk, some exper., $25.
Several service representatives, College Graduates, $25.

INGHAM EMPLOYMENT SERVICE,
217 BROADWAY. ROOM 501.

"Partial List."
SECRETARY-STENO.; downtown $30
STENOS., several; uptown ..... $28-$25
STENO.-CLERKS, insurance exp. $22
TYPISTS, several positions $26
TYPISTS, many, temporary $22.50
CLERKS, filing, &c. ..... $15-$22
File Clks. (2); Times Square..... $20-$22

MANY OTHER OPENINGS.

"THE UNIVERSITY"
Placement Bureau, Inc.,
225 Broadway. Barclay 0170.

Help Wanted—Female.

Employment Agencies.

HAMILTON
EMPLOYMENT SERVICE.

50 CHURCH ST.
HUDSON TERMINAL BUILDING.
CORTLANDT 2265.

UPTOWN OFFICE,
342 MADISON AV., at 44th St.
VANDERBILT 4720.

SECY., Import; future..... $35
SECY., age 23; nice hours..... $30
SECY., Jersey City..... $30
STENO., Casualty ins., exp..... $30
BOOKKEEPER-CASHIER, to work on Ellis Island; interesting..... $30
STENO., H. S. Education..... $30
STENO., College graduate..... $25
STENO., Investment exp..... $25
STENO., Small office..... $25
STENO., Know bkkpg.; Bronx..... $25
STENO., Jersey City, 2 yrs. experience; transportation, &c..... $22
STENO., Good; at figures..... $22
ASST. BKKPR.-TYPIST; Gd. hrs..... $25
LEDGER CLK., Customers ldg..... $25
COMPTOMETER OPR. (5)..... $22
TYPIST-BILLER; 2 yrs. exp..... $22
STENO., Sales; small office..... $20
STENO., Insurance brokers; take charge small office..... $20
STENO., Oil; H. S. Education..... $20
TYPIST-CLERK, 2 yrs. exp..... $20
TYPIST, Mfg.; rapid..... $20
FILE CLK., Mfg., 2 yrs. exp..... $20
TYPIST, Export; Underwood; nice CLERK, Club; good at figures..... $20
CLERK, Sales; 1-2 yrs. exp..... $20
CLERK, Knowledge typing..... $18
CLERKS, H. S. Education, beginners or experienced; age 18..... $15-$17
TYPIST, (3) billing; (2) addressing (others)..... $17
STENOS., H. S. education, little experience; future..... $17
50 CHURCH ST. 342 MADISON AV.

CONSOLIDATED
EMPLOYMENT AGENCIES,
165 BROADWAY, 511 BENENSON BLDG.,
or
41 EAST 42D ST., 1616 LIGGETT BLDG.

STENOGRAPHERS.

Steno. Secty. Clerical $35
Steno. Offs $30
Steno. Textiles $30
Steno. Steamship company..... $29
Steno. Importers..... $25
Steno. Importers Downtown..... $23
Steno. Textiles $23
Steno. Williamsburg, Brooklyn..... $22
Steno. Real Estate, Brooklyn..... $20
Steno. Law. Small office..... $18

BOOKKEEPERS.

Bookkeeper. Full chge. Mail order..... $23
Bookkeeper. Asst. Typist. Publ..... $25
Bookkeeper. Full charge, typist $18
Bookkeeper. Burroughs (3). Bank exp..... $23

TYPISTS.

Typist. Tabulating experience..... $27
Typist. High School..... $15
Typist. Copy work. Up and down town. $18

CLERKS.

Clerk. Credit $23
Clerk, H. S. Educ. Contact public..... $20
Clerk. High School Education..... $18
Clerk. High School Education..... $15
Comptometer Opers. (10). All Oper..$22-$25
Burroughs Bkkprs. (5). Bank Exp..... $25
Elliott-Fisher Bkkpr. Motor Co..... $30
Key Punch Oper. (3). Hollerith..... $20
Elliott-Fisher Biller. Dress exp..... $25

CONSOLIDATED AGENCIES,
165 Broadway, or at 41 East 42d St.

ELSIE DIEHL AGENCY, INC.,
223 BROADWAY. TEL. BARCLAY 9020.

STENO., good at details, L. I. City..... $35
STENO., temporary, insurance exp..... $30
STENO., high class American; G. Central. $35
STENOS., many 1 to 3 yrs. exp. $18-$22
STENOS., H. S. ed., bright beginners. $12-$15
BKPR., know steno., clothing exp..... $30
BKPR.-STENO., cloak, suit exp..... $25-$30
BKPR.-STENO., Greenpoint position..... $22
BKPR.-TYPIST, real estate exp..... $22
BKPR.-TYPIST., com. house, midtown..... $25
BKPR.-TYPIST, jewelry, uptown..... $22-$25
ASST. BKPR.-STENOS., many pos.. $20-$35
TYPIST-BILLER, educated, age 30, Bkn. $23
TYPIST-File Clerk, American, downtown. $23
TYPIST, monitor Op., know billing..... $18
CLERKS, several openings..... $15-$20
INFORMAT'N CLK., know steno, movies. $22
FILE-MAIL CLK., know. typing..... $27
TYPIST-BILLER, know comptometer..... $25
STOCK RECORD CLK., dress mfr $20
TELEPHONE OP., dial bd., G. Central. $25
TELEPHONE OP., commerc'l exp, many. $20
GRAPHOTYPE-ADDRESSOGRAPH Op.... $25

J. FRANK CORNELIUS, 141 BROADWAY.

Beginners, clerks, typists, stenos.... $15-$20
Asst. bkkpr., steno.-sec., finance exp. $22
Brokerage, stenos., typists, clerks.... $20-$35
Tel. oper., $25; b'kkeeper, operate burroughs.

MISS C. L. McGUINESS.
N. Y. BAR ASSOCIATION, ROOM 600.
Liberty 2-6 West 44th ST.

Positions available for competent stenographers in high-class law offices.

MANY SPLENDID POSITIONS
at attractive salaries.
Stenographers, typists, clerks.
WEHINGER SERVICE,
187 Broadway, Cortlandt 4540.

PACKERS EMPLOYMENT SERVICE, INC.,
170 Broadway, seventh floor.
Steno.-secretaries (6) $35
Steno., theatrical office $30
File clerks (2) Brooklyn..... $22

Cornel Agency, 141 B'way. Room 1802.
Steno's, $22-$35; Typists, $18-$25; Clerks, Compt. Operators, $18-$30; many others.

Instruction—Female.

BE A HOTEL HOSTESS—Opportunities everywhere, fashionable hotels, clubs, apartment houses; splendid salaries; fascinating profession; previous experience unnecessary; our simplified home study plan quickly qualifies you for excellent position; nation-wide employment service free of extra cost. Write today for particulars. Lewis Hotel Training Schools, Sta. 149, Washington, D. C.

SHORTHAND AND TYPEWRITING
in 30 FULL DAYS by Prof. Miller,
who taught in Columbia University 5 years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d St. Wisconsin 9330.
Evening course requires 10 to 12 weeks.

DESIGNING, millinery, dressmaking, draping, pattern cutting thoroughly taught; individual instruction; day, evening classes; established 1876; visitors welcome. Bryant 9085, McDowell School, 71 West 45th.

ATTRACTIVE girls urgently wanted as mannequins; expert instruction day, evenings; position. Mayfair Academy, 154 West 55th. Circle 8084.

Help Wanted—Male.

ACCOUNTANT, alert young man, 23-24, in general office accounting department of a large manufacturing firm with offices adjacent Grand Central; student with at least 2 years' training in recognized school preferred; good opportunity for an ambitious young man willing to learn; state education, religion, salary expected and experience. Applications in confidence. S 51 Times.

ACCOUNTANT, junior, desired as assistant to auditor for public utility corporation work; moderate salary at first; prospects good for advancement; must have had two years' experience in accounting work. Apply in own handwriting, giving age, education and experience. R 807 Times Downtown.

ACCOUNTANT—A well-known firm of New York public accountants will consider applications from Sr. and semi-Sr. accountants; application should be concise but explicit. R 809 Times Downtown.

ACCOUNTANT, junior; state age, bookkeeping and public experience, schooling, religion, salary, give telephone. Z 2426 Times Annex.

ACCOUNTANTS, semi-seniors, experienced, for C. P. A. staff; only experienced need apply; state education, experience, age and salary. V 980 Times Downtown.

ACCOUNTANT, semi-senior, in office of certified public accountants; state salary, experience, nationality and religion. "F. M.," D 957 Times Downtown.

ARMATURE WINDER, familiar with electric truck motors. Walker Vehicle Co., 13th St. and Ely Av., Long Island City.

ARTISTS—Advertising all-around men for finished work, color lettering and designing, with knowledge of ad layouts. Suite 1516, 205 East 42d St.

AUDITORS, junior accountants, experienced, with chain organization. Write, stating references, age and salary. S 34 Times.

BILL CLERK, young man, experienced Elliott-Fisher operator; reply, stating salary and references. S 11 Times.

BOOKKEEPER and typist, at least five years' experience; prefer one with installment experience; $30 to start; state references; advancement to right party; give full particulars and salary expected. Box C. B., 93 Times.

BOOKKEEPER with bus transportation experience; position on Long Island near city; others do not reply. G 140 Times.

BOY in export office large machinery manufacturers; knowledge typing, filing desirable; state age, education, religion and salary. V 853 Times Downtown.

BOY, ambitious, willing to learn; for machine shop and do handy work; references. Write only, Landsons Engineering Co., 29 Howard St.

BOY, in busy law office, for general office work; fine opportunity, excellent opportunity for conscientious boy. V 858 Times Downtown.

BOYS, 16 or over, attending high school; busy shipping department, from 1:30 P. M. National Packing, 327 West 30th.

BUTCHER, capable handling high-class trade for prominent retail market; must be good cutter and have references. Address letters only, Butcher, 200 East 23d.

CHECKER, retail store experience, good penman, accurate, quick. Weisbecker, 270 West 125th.

CHEMIST for a Jewish hospital of 150 beds; state full qualifications and salary. Z 2495 Times Annex.

CLERK, stock record; large Bronx automobile dealer requires the services of a bright young man in their stock department who has had stock record card experience. Answer in own handwriting, giving age, references, salary, experience, Box S, 341 East 149th.

CLERK, age 25 to 30, experienced in handling large volume detail; must be thoroughly dependable, trustworthy, quick and accurate at figures; advertising experience desirable; supply full details past experience and references, including salary desired, in first letter. D 1055 Times Annex.

Help Wanted—Male.

CREDIT MAN wanted to manage credit department of trade association; state age, experience, qualifications, salary. W 866 Times.

DESIGNERS

experienced on tools, dies and fixtures; quantity production; all men, prevailing rate, willing to work overtime; steady position; prefer men over 25 years old with 5 years experience.

Apply at once.

WRIGHT AERONAUTICAL CORPORATION,
236 Lewis St.,
Paterson, N. J.

DESIGNERS.

Special machinery designers; must be high-grade men with at least 5 years' experience on designing medium and large size special machinery; do not apply unless you can meet the above requirements; this is not a temporary position, and in answering this advertisement you are dealing directly with the employer. Apply for appointment by telephone at A. O. Smith Corporation, Milwaukee, Wis.; New York office, 120 Broadway, Equitable Bldg., Room 1750. Telephone Rector 7192. Saturday and Sunday, Jan. 12 and 13, 1929.

DESIGNER and foreman, experienced, for leather clothing. 520 Broadway, 6th floor.

DRAFTSMEN.

Large growing concern in metropolitan area has several openings for junior and senior draftsmen. Experience on wiring conduit and switchboard drafting. Call at employment office, between 9 and 3. WESTERN ELECTRIC CO., INC., KEARNY, N. J.

DRAFTSMEN, mechanical design, for paper and pulp mill; design and equipment layout; must have five years' experience in this line; location Central Wisconsin; give all details, past history and salary in first letter. Z 2340 Times Annex.

DRAFTSMAN, designer, experienced laying out automatic machinery. Apply 633 West 44th St.

ELECTRICAL DESIGNER, preferably technical graduate with at least 3 years' experience in substation and power plant layout; state in first letter age, education, experience, whether married or single, date available and salary expected. Write or apply to I. H. MacElhose, Engineering Department, New York Power and Light Corp., Albany, N. Y.

FISHMAN make himself generally useful, $27. Weisbecker, 270 West 125th.

FRUIT BUYER with chain store experience; also farmer, market work; state age, experience. A 1155 Times Harlem.

GRADUATE MECHANICAL ENGINEER—Wanted, by large real estate owning and managing company, first class supervising mechanical engineer; must be man of broad experience, capable of directing maintenance and research work. S 64 Times.

HEADWAITER—High-class restaurant; Park Av. clientele; state references, age, salary, C. S., 140 Times.

HOTEL CLERK, night work; must have hotel experience, middle-aged preferred; references necessary. Apply Franklin Hotel, 60 163d St., Jamaica.

HOTEL CLERK, evening relief, 6 P. M. to 10 P. M.; $40 and dinner. Apply by letter with references, Box 600, 148 Columbus Av.

INDUSTRIAL COMMISSIONER WANTED.

Chamber of Commerce with special fund for industrial development wants services of experienced industrial commissioner to secure new industries; experience must include the actual location of one or more plants without bonuses, stock subscriptions, or special concessions; communications confidential. Address "P-D, Box 47, Trinity Station, New York.

INSURANCE MAN—One of the leading real estate companies in New York City intends to add to its personnel a competent insurance man thoroughly familiar with New York ratings; replies will be treated confidentially and should contain experience, references, age and salary expected. S 65 Times.

LEADER, YOUNG, athletic.
FAMILIAR WITH BOYS' GAMES,
FOR OUT-OF-DOORS CLUB.
CALL AFTER 6 P. M.,
252 WEST 93D ST.

MAN wanted, all round, for cast stone plant; must be able to read full-size detail and make wood and plaster mold; state wages expected, age and experience. Good Stone Mfg. Co., 470 Hollenbeck St., Rochester, N.Y.

MAN, married, experienced, for high-class steel constructed elevator apartment house. Call Friday, C. D. Marks, 26 Plaza St., Brooklyn.

MECHANICAL DRAFTSMEN.

Designer of jigs, fixtures and tools for interchangeable manufacturing of small automatic machines; must have 5th extensive experience need apply; state age, nationality, experience and salary expected. Box 587, Realservice, 15 East 40th.

OPTOMETRIST.

L. BAMBERGER & CO. have a position for an optometrist registered in New Jersey; must understand shop work and adjusting. Apply Emp'oyment Office, 4th floor, East Building, between 9 A. M. and 1 P. M.

L. BAMBERGER & CO.,
"One of America's Great Stores,"
Newark, N. J.

OPTICAL SURFACE GRINDER.

L. BAMBERGER & CO. have a a vacancy for an optical surface grinder; must understand bench work. Apply at employment office, 4th floor, East Building, between 9 A. M. and 1 P. M.

L. BAMBERGER & CO.,
"One of America's Great Stores,"
Newark, N. J.

PAGE BOYS—SMALL 17 YEARS.
Apply timekeeper's office. Plaza Hotel, 59th St. and 5th Av.

PAPER BOXES—Excellent opportunity in New York City for experienced young man, familiar with estimating folding cartons and cases, by Middle Western plant. In reply state age, nationality, experience and full particulars, which will be kept confidential. Address 20 West 40th St., New York City, Box 72.

PLACEMENT MANAGER, experienced; must have following; good opportunity; liberal arrangement. Office Employment Agency, Room 1256, 11 West 42d.

PLUMBER, foreman, capable of laying out work of high-class apartments, also handling men; if you wish an all-year job paying for holidays and you belong to local 463, answer this ad, stating experience, age, salary. T 123 Times.

PURCHASING AGENT.

Assistant wanted in large corporation; must be young, clean cut, alert, well educated and a good correspondent; opportunity for advancement; give age and all particulars in letter. V 873 Times Downtown.

RADIO TUBE
ENGINEERS.

An exceptional opportunity is available for several radio tube engineers to connect with large well-established manufacturer.

Must be college graduates and have had several years' experience in the radio engineering field. Call in person, Redfield-Coupe, Inc., 34 West 33d St., New York.

RADIO SERVICE MAN—Must thoroughly understand all makes of radio and able to take broad examination; otherwise do not apply. Mr. Hawkins, 7th floor, 114 E. 23d.

RADIO SERVICE MAN; large corporation; experienced technical training preferable. Write, stating age, experience, salary desired, telephone. Z 2490 Times Annex.

REINFORCED concrete engineer as chief draftsman; bar company and bar joist experience desirable; state experience and salary. S 69 Times.

RENT collector, young man, experienced rent collector. State experience, references and salary. W 879 Times.

SECRETARY.

BANKER DESIRES MALE SECRETARY OF HIGHEST TYPE AND EXPERIENCE; MUST HAVE HELD SIMILAR POSITION WITH IMPORTANT EXECUTIVES; MUST BE RAPID STENOGRAPHER, EXPERIENCED BOOKKEEPER, UNDERSTAND INCOME TAX AND SECURITIES; NONE BUT ADVANCED EXPERIENCED MEN NEED APPLY. ADDRESS "R. P." POST-OFFICE BOX 822, CITY HALL STATION, NEW YORK CITY.

SECTION MANAGERS.

R. H. MACY & COMPANY

have vacancies for several well educated men 20 to 35 years of age who are interested in management; must be tall and of good appearance. Apply 9:30 to 3:30 at employment office, 1st balcony, west building.

STOCK BOY, silk house, examining and cutting; experienced only. Robert S. Bookman, 162 Madison Av.

STOCK CLERK—Automobile parts experience; $22 start; uptown branch. Apply Mr. Malse, Packard Motor Car Co. of New York, 37 West 61st.

SUPERINTENDENT, experienced, elevator apartment. 115 Hamilton Place (near 140th).

Help Wanted—Male.

STENOGRAPHER.

Young man, experienced in stenography, to work in the purchasing department of a large organization; opportunity for advancement unusual to one who qualifies and makes good; must be clean cut, high school graduate or its equivalent and come well recommended; give age, experience and education. V 873 Times Downtown.

STENOGRAPHIC-SECRETARIAL STATISTICIAN (single), with a knowledge of Spanish preferred, for work at large nitrate plant, Chile, South America; 2-year contract; transportation both ways and salary while traveling, paid by company; give full details first letter. V 860 Times Downtown.

TELEPHONE OPERATOR, experienced, Apply Hospital for Joint Diseases, 1,1919 Madison Av.

TRANSIT OPERATOR, experienced, for large downtown bank; hours 2 P. M. to 11; salary, $1,500 to $1,600. Apply by letter, giving experience and other details. R 290 Times Downtown.

TYPISTS, experienced, evening and night; salary and meals. Apply Timekeeper, Plaza Hotel, 59th St. and 5th Av.

VIOLIN TEACHER—Must also teach banjo; all year work in Glens Falls, N. Y.; teacher ready for work at once; write age and qualifications. Interstate Conservatory of Music, Pine and Grove Sts., Freeport, N. Y.

WINDOW TRIMMER.

We require a competent, qualified man for interior and window display work; steady position to a willing worker interested in his work; previous department store experience necessary. Apply by letter in confidence to S. Clay Adams, Adams-Wertheimer Co., Fordham Road and Concourse, Bronx, N. Y.

WINDOW TRIMMERS.

To act as window trimmers and store salesmen combined; wonderful opportunity for advancement; salary and commission; radio or sporting goods experience preferred. Mr. Hawkins, 7th floor, 114 East 23d.

STENOGRAPHER desiring to learn profitable advertising business and eventually work out of stenographer. Call after 11 o'clock, Room 805, 15 West 44th St.

WRITER, short articles for national magazine. Apply 4th floor, Mr. Wilson, 45 Vesey St.

YOUNG MAN, experienced preferred, sample department large wholesale shirting converter; excellent opportunity learn business; write, stating age, experience, if any, and salary desired. Z 2480 Times Annex.

YOUNG MAN with credit and collection experience, one who is capable of handling correspondence and details; state age, salary desired and experience in full. S 49 Times.

YOUNG MAN in civil engineer's office, half time, mornings or afternoons; 60c. an hour; architectural or engineering student preferred. V 864 Times Downtown.

YOUNG MAN—Must be experienced on parcel post rates and make himself useful in shipping department; state references and salary expected. S 41 Times.

YOUNG MAN; must be generally useful; typing essential. Nahon, 447 East 52d.

Employment Agencies.

TECHNICAL SERVICE,
217 Broadway, Room 602.
Phone Whitehall 9616.

STRUCT. Dftsman, mill bldgs.....to $4,200
STRUCT. Detailer $2,000
STRUCT. Dftsman, some checking..to $2,400
STRUCT. Dftsmen, Jrs., preferably steel..Open
CONCRETE Designer, hydro work..... $2,400
C. E.'s recent grads.....to $1,900
R. R. Field Men.....to $2,400
MAP Dftsmen, R. R. work..... $1,500
ARCHT. Dftsman, metal doors..... $2,000
WOODWORK Detailer $2,100
M. E.'s, recent.....to $1,800
MECH. Dftsman, jigs & fixtures, auto. $3,100
MECH. Dftsmen (3), automatic machy.
.....to $3,100
MECH. Dftsman, plant layout..... $3,100
MECH. Dftsman, oil refinery, S. A.. $2,700
MECH. Dftsman, automotive exp..... $2,000
MECH. Dftsman, boiler ..... $

Sales Help Wanted—Male.

OPPORTUNITY.
EXECUTIVE SALESMEN.

Territory in Greater New York and vicinity open for proved salesmen to call on builders and contractors.

We are highly rated manufacturers of a new building material product which has received universal acceptance.

The product is the finest made, being fully guaranteed, and a permanent business is assured to a conscientious worker.

Men who qualify will, after a brief intensive training period, join our staff of executive salesmen who have a permanent connection with substantial earnings and an unparalleled future.

Applicants must own their own automobile and be willing to work on a commission basis until ability is proved. Apply Strauss Bldg., 9 E. 46th, Room 903.

AN INDUSTRIOUS MAN.

Our system guarantees to a man a happy, profitable, interesting and permanent connection; we are the largest organization of its kind, and specialize in properties close to the new Hudson River bridge; if you are sincere and ambitious, we will give you the opportunity to make big commissions with us on a full or part time basis; you will be taught our business and trained for success and will be aided by an expert who will work with you and for you. Apply all week. Gilvan, Inc., 274 Madison Av., near 40th St., New York City. Entire 10th floor.

Agents Wanted.

AGENTS sell guaranteed silk hosiery and lingerie to friends, employes, &c., at less than store prices; excellent commission. Call Royal Crown Mills, 2 Beaver St., corner Market St., Newark, N. J. Phone Market 4834.

WOMEN to sell wonderful decorated material; liberal percentage. Apply 10 A. M. to 4 P. M. Paintax Studios, 30 Irving Place, 4th floor.

For Sale.

MACHINERY and fixtures, also many skins at a price. Henry Rosenberg, 146 West 25th. Watkins 2325 or 3658.

SIX large Alaska sealskins for sale, dyed by Fouke, St. Louis. Inquire Sieger, Room 308, 67 Wall St.

Jewelry.

BRACELET, beautiful, wide, flexible, platinum; also platinum flexible pendant. R 797 Times Downtown.

Musical Instruments.

ELECTRIC reproducing piano, excellent condition; must sacrifice $150; moving. Monument 4686.

Musical Instruments—Dealers.

50% OFF, sale stock reduction before inventory; Steinway, Mehlin, Kohler, Chickering, Weber, Hardman, small grands, $350 up; Steinway miniature grands, $475; electric grands, $485; guaranteed 10 years; Chickering upright, $635; easy terms if desired; 435 pianos in our shop.
PIANO MANUFACTURERS' EXCHANGE,
421 WEST 28TH ST., NEAR 9TH AV.
Phone Chickering 1924. Open till 8 P. M.

PIANOS, cash sale, new 1929, standard made merchandise, every piano brand new with guarantee; baby upright, small size, made $165; studio upright, $198; miniature grands $367; baby grands $388; electric reproducing grand $635. Anderson Piano Co., 2 West 82d. Open to 8.

USED piano sale, uprights, $50; players, $125; two grands, $250; wall grand, $450; Steinway grand, in good condition, cheap; Horace Waters upright $80; Haines, $50, &c. Christman, 57 West 14th St.

PIANO BARGAINS—In new grands, players, uprights; used small grands, $250 up; uprights, $50 up; we rent pianos. Mathushek 37 West 37th St.

STEINWAY grand, like new; fine tone; $650; wonderful opportunity. 17 West 125th.

PIANOS, rent $3 month; carriage free one year. Fischer, 62 Cooper Square.

Office Furniture and Store Fixtures.

BIG BARGAINS—NEW AND USED
roll, flat, typewriter and bookkeepers' desks, chairs, Kardexes and filing cabinets.
Tables, safes, rugs.
Walnut matched office suites.
Leather-upholstered chairs and settees.
ADDING MACHINES AND DICTATING MACHINES.
Typewriters, check protectors and time clocks bought, sold and exchanged.
NATHAN'S, 548 BROADWAY.
near Prince St. Tel. Canal 8361.

ACCOUNTANT, retiring from business, wishes to dispose of office equipment consisting of comptometers, wide carriage typewriters, filing cases and safe; also solid oak desk and chairs. 32 Nassau, Room 1206 Metropolis Bldg., 31 Union Square.

DESKS AND CHAIRS,
OFFICE EQUIPMENT,
MAHOGANY AND OAK,
contained on 10 floors formerly occupied New York Life Insurance Co. Inquire Information Desk, 346 Broadway, New York.

SPECIAL OFFERING — Ten-piece walnut matched office suite, $177 complete. Quick & McKenna, Inc., 12 West 45th St. Vanderbilt 3655.

A-1 VALUES—Used desks, chairs, typewriters, mimeographs, time clocks, steel safes, files. Dallek, 89 Spring St. (near Lafayette).

OFFICE furniture, mahogany desks, safe, rugs, &c.; must sacrifice account death. Provident Co., 319 West 42d. Bryant 1698.

OFFICE FURNITURE for sale; bargains; no dealers. 1 West 30th, 3d floor.

SAFES, cabinets, cheap. Store, 44 West 29th. Lackawanna 3304.

OFFICE furniture, reasonable; lease optional; no dealers. Call Walker 4200.

Wearing Apparel.

ATTRACTIVE GENUINE FUR COATS.
Latest showroom models; all sizes; $50 deposit accepted; guaranteed perfect; beautiful cloth coats; very reasonable; fur scarfs and dresses, $10 up. Open till 9 P. M.
FRANCES REID, 57 WEST 49TH.

Wanted to Purchase.

HIGHEST CASH PAID.
HOUSEHOLD FURNITURE, ANTIQUES, BRONZES, BOOKS, BRIC-A-BRAC, IVORIES, LINENS AND ENTIRE ESTATES
Full value guaranteed; prompt removal.
ANTONIO SCIARRA, 30 4TH AV., SUITE 901.
TELEPHONE VANDERBILT 5191.

We guarantee to pay highest cash prices for your furniture, rugs, bric-a-brac, bronzes, silver, pianos, books, &c.
DANIEL'S,
56 East 13th St. Algonquin 7091.

BEST PRICES PAID.
Most reliable buyer purchases contents houses, apartments, rugs, bronzes, draperies, silver, paintings. 4 Flatiau, 43 West 56th. Algonquin 5741.

BEST PRICES paid contents houses, apartments; bric-a-brac, silver, pianos, Oriental rugs, &c. Gilbert, 84 University Place. Stuyvesant 8750. Evenings Keating 7135.

FURNITURE wanted, contents homes; bronzes, works of art, grand pianos; highest cash. Algonquin 0978, evenings Mott Haven 7319.

PIANO WANTED, grand or upright; will pay cash. Riverside Studio, Schuyler 0072.

CASH for old gold, diamonds, antiques, gold teeth, silver. National Diamond Appraising, 562 5th Av., corner 46th.

HIGHEST CASH for furniture, contents houses, apartments, pianos, rugs, china, bronzes, &c. Paulson, 260 East 47th. Algonquin 9356.

FIXTURES, beauty parlor; also wicker set; perfect condition; reasonable. Phone Drydock 0068.

STEEL shelving used; specify number of feet, price. Gotham, 11 East 26th.

I PAY your price for coats, furs, dresses, jewelry, silver. Academy 7518.

STEINWAY or good make piano wanted; pay liberal cash price. Harlem 2702.

Radio Exchange.

Sets.

RADIO BARGAIN — GENUINE NEUTRODYNE set, new, in fine walnut cabinet, 40% discount; $2 per week. Behning, 710 Lexington Av. (57th St.).

AUTOMOBILE EXCHANGE ADVERTISEMENTS
Appear Today
ON PAGE 16.

Dozens of used cars of standard makes and all the popular models are offered by individuals and dealers, many at unusually low prices. All advertisements subject to The Times censorship.

The New York Times

Movements of Naval Vessels.

Special to The New York Times.

WASHINGTON, Jan. 10.—Movements of vessels follow, all dates are Jan. 9, unless specified:

At San Pedro: Tern; on Jan. 10: Colorado, Pianola.

At Key West: Lark, Mahan, Quail, Sandpiper.

At Manila, Jan. 10: Pruitt, S-38.

At San Diego: Nitro, S-24.

Bobolink, at Guantanamo, Jan. 8.

Denver, at Tela.

Guam, at Hongkong, Jan. 10.

Kittery, at San Juan, Jan. 10.

Mendota, at Norfolk Yard.

Montcalm, Santiago, Cuba, to Guantanamo Bay, Jan. 10.

Oglala, Key West to Truxillo.

Owl, Hampton Roads to Yorktown, Jan. 10.

Pelican, Pearl Harbor to Nihoa Island.

William B. Preston, Marivales Area to Manila, Jan. 10.

R-6, at Pearl Harbor, Jan. 10.

Reid, Hampton Roads to Colon.

R-5, at Walanae.

S-48, Portsmouth Yard to Provincetown.

Sacramento, Yokohama to Honolulu, Jan. 10.

Salinas, Norfolk Yard to Port Arthur, Jan. 10.

Sapelo, Port Arthur to Colon, Jan. 10.

Sirius, San Pedro to Mare Island.

Stewart, at Subic Bay, Manila.

Wandank, at Boston Yard, Jan. 10.

Notice.

Change mail address of the Sacramento to care Postmaster, San Francisco, Cal.

Peruvian men of war Almirante Grau, Coronel Bolognesi, Lima and submarines R-1, 2, 3, arrived Balboa, Jan. 8. They expect to remain until Jan. 18.

Naval Orders.

Special to The New York Times.

WASHINGTON, Jan. 10.—The Bureau of Navigation issued these orders today, dated Jan. 8:

CAPTAIN.

Henderson, R., relieved all active duty, to home.

COMMANDERS.

Calhoun, W. L., to Newport, R. I.

Vossler, F. A. L., to Newport, R I

LIEUTENANT COMMANDERS.

Safford, L. F., to Naval Communications.

Farrier, J. B., to Newport, R. I.

Joldersma, R. D., to Puget Sound, Wash.

LIEUTENANTS.

Brown, B. S., to Naval Academy.

Conrad, G. D., to Pensacola, Fla.

Turner, G. H., to continue treatment Naval Hospital, New York.

Walker, W. J., to Pearl Harbor.

Kellers, H. C., to Naval Hospital, San Diego.

Nelson, Key West to Truxillo.

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Fire Record.

CS—Considerable. ND—No damage.
TF—Trifling. NG—Not given.
TL—Total loss. SL—Slight.

A. M.
12:10—3,844 Broadway; Puritan Stove Co.NG
12:25—95 Goerck St.; not given.....TF
12:45—44 Commerce St.; Abraham Greenstein .....TF
3:45—Grand and Baxter Sts.; auto, Andrew Bonjovinia .....TF
6:55—197 Greenwich St.; not given ....TF
10:00—240 W. 35 St.; not given .....NG
11:05—Front of 531 W. 52 St.; auto, J. B. Miller .....TF

P. M.
12:57—75-77 W. 141 St.; not given .....TF
1:15—Broadway and 80 St.; auto, George Garrison .....TF
1:30—30 W. 16 St.; St. Francis Xavier College .....NG
2:00—8 W. 16 St.; J. J. Walsh .....TF
2:00—27 E. 79 St.; Harry Sutton .....TF
5:45—126 E. 25 St.; Gordon Apartment..TF
6:35—1,456 Broadway; J. Doyle.....NG
10:40—134 St. and Madison Av.; taxi; not given .....TF
11:00—202 W. 61 St.; not given.....ND

Bronx.

P. M.
1:00—666 E. 163 St.; not given.....TF
4:25—2,140 Crotona Av.; not given.....TF
6:35—Wallace and Hyde Avs.; steam shovel; not given .....TF

Brooklyn.

A. M.
12:25—370 Lexington Av.; steamroller, not given .....SL
1:25—155 Jamaica Av.; auto, Charles Mathews .....SL
2:50—171 McKivney St.; Ed Rather and Stone .....SL
3:05—29 Moore St.; Walter Finkiestein..SL
3:30—559 Flatbush Av.; J. Myerson.....SL
7:50—5,220 Snyder Av.; G. Murtha.....SL
9:40—434 Irving Av.; George Kaufseth..SL
11:05—387 Atlantic Av.; not given.....SL

P. M.
12:30—851 St. Mark's Av.; Lena Ravinowitz .....SL
12:35—367 New Jersey Av.; Adolph Rosenstock .....SL
2:15—151 42 St.; Charles Racio.....SL
4:40—151 Somers St.; J. Elst.....SL
6:30—613 Delmere Place; S. Peters ..SL
6:30—487 New Jersey Av.; pole, Brooklyn Edison Co. .....ND
9:15—474 Wilson Av.; Riggey Moving Picture Theatre .....SL
9:15—914 84 St.; not given.....SL

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT,
Southern District of New York.—In the matter of PHILLIP GROSS, Bankrupt.—No. 45,932.

Upon the petition of GEORGE W. ELKINS, dated the 8th day of December, 1928, upon the order to show cause heretofore obtained thereon on the 13th day of December, 1928, and upon the hearing heretofore held on the return of said order to show cause on the 26th day of December, 1928, at 3:30 P. M. before me; and upon all the papers and proceedings heretofore had herein and on motion of BLAU, PERLMAN & POLAKOFF, attorneys for the Receiver herein, it is

ORDERED that a hearing be had before the undersigned Referee herein at his office at No. 1 Dey Street, in the Borough of Manhattan, City of New York, on the 11th day of January, 1929, at 10:30 o'clock in the forenoon, or as soon thereafter as counsel can be heard, upon the offer of the said Receiver herein from SAMUEL WUCHER to pay the sum of $250.00 for one Dodge Sedan, Motor No. 1016372, bearing license of New York State, No. 5C-4323-1928, property of the above named bankrupt, now located at the premises of HARRY ROSS AUTO REPAIRS of No. 202 West 126th Street, in the Borough of Manhattan, City of New York, and upon any and all other or better offer that may be made at such hearing for such property, and creditors of the bankrupt herein, and all parties in interest are required to show cause why such hearing for such offer or any other or better offer that may be made thereat should not be accepted and Why the Receiver herein should not be authorized to consummate such offer or any other or better offer and Why the Receiver herein should not have such other, further and different relief as to this Court may seem just and equitable in the premises and in the meanwhile, it is

ORDERED that T. T. GOLDTHWAITE, GALLATIN, HEINTZ, and SAMUEL BIERMAN, all of the City of New York, be and they hereby are appointed appraisers to appraise the aforesaid automobile at a compensation of $3.00, each; and it is further

ORDERED that HARRY ROSS AUTO REPAIRS, their agents, servants and employees be and each of them hereby are enjoined and restrained from removing, disposing, secreting or from any way disposing of the foregoing property, upon which said HARRY ROSS AUTO REPAIRS is hereby adjudged to have a lien of $125.00 inclusive of all storage charges up to and including January 16th, 1929, which lien is to be paid out of the proceeds derived from the sale hereof. The publication of a copy of this order in the Daily News Record and in The New York Times on or before January 14, 1929, and on January 11th, 1929, and the mailing of a copy of this order to the creditors herein on or before January 14, 1929, is hereby declared sufficient notice hereof.

Dated, New York, December 28th, 1928.
PETER B. OLNEY, JR.,
Referee in Bankruptcy.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ALBERT WALDMAN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 17th, 1929, by order of the Court, at 2 P. M., at 105 East St., Borough of Manhattan, assets of the above bankrupt, consisting of stationery, books, fixtures.

J. EDWARD LUMBARD Jr., Receiver.
MORRIS PROPPER, Attorney for Receiver.
11 Park Place, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HERMAN SAFERSTEIN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, Jan. 11th, 1929, by order of the Court, at 10:30 A. M., at 1,426 1st Av., Borough of Manhattan, assets of the above bankrupt, consisting of cloaks, suits, furniture, fixtures, &c.

HERMAN M. KAPLAN, Receiver.
SAMUEL ROSE, Attorney for Receiver, 233 Broadway, New York.

WHETHER YOU SEEK WORK in the capacity of office boy or high-salaried executive, the classified advertising columns of The New York Times offer the best opportunities.—Advt.

THE WEATHER.

WASHINGTON, D. C., Jan. 10.—The disturbance that was central over Eastern Iowa Wednesday night has moved rapidly east northeastward to Northern New England and the lower St. Lawrence Valley, and it has been attended by general precipitation mostly in the form of rain east of the Mississippi River, except from the lower lake region eastward to the Maine coast where snow fell. The disturbance from the far Northwest has moved rapidly southeastward to Minnesota, attended by snow in the Canadian Northwest Provinces and from Montana eastward to Wisconsin.

Pressure remains quite low over Western Alaska. High pressure prevails from the mouth of the Mackenzie River eastward over the British Northwest territory, the Canadian Northwest Provinces, the Rocky Mountain and plateau region and the Pacific States and from Eastern Newfoundland southward and southwestward over the Atlantic Ocean.

The Minnesota disturbance will move rapidly east or east southeastward and it will be attended by light snow or rain within the next thirty-six hours from the Ohio Valley and the lower lake region eastward to the Atlantic Coast. The weather will remain fair Friday, however, in the Middle Atlantic and North Atlantic States.

The temperature will be lower in the Atlantic States Friday and following the passage of the Minnesota disturbance, colder weather will overspread the lower lake region, the Ohio Valley and Tennessee Friday night and the Atlantic States during Saturday.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

	Temperature.		*Barom-*	*Rain-*	
Station.	*High.*	*Low.*	*eter.*	*fall.*	*Weather.*
Abilene	48	36	30.12	..	Cloudy
Albany	36	28	29.58	.04	Rain
Atlanta	58	54	29.90	..	Cloudy
Atlantic City	52	42	29.68	.08	Rain
Baltimore	58	36	29.72	.01	Clear
Bismarck	38	12	30.00	.01	Pt. Cl'dy
Boston	52	28	29.48	.76	Cloudy
Buffalo	38	32	29.76	.15	Snow
Charleston	64	54	29.92	..	Pt. Cl'dy
Chicago	40	36	29.82	.04	Clear
Cincinnati	40	36	29.98	.07	Cloudy
Cleveland	40	36	29.88	.04	Snow
Denver	50	24	30.00	..	Pt. Cl'dy
Detroit	50	30	29.84	.20	Cloudy
Galveston	72	62	29.98	..	Cloudy
Helena	42	30	30.30	..	Snow
Indianapolis	34	34	29.94	.04	Cloudy
Jacksonville	74	60	30.00	.01	Rain
Kansas City	46	18	29.88	..	Clear
Los Angeles	70	50	30.18	..	Clear
Miami	78	72	30.08	..	Clear
Milwaukee	38	26	29.76	.10	Cloudy
Minn.-St. Paul	30	16	29.44	..	Snow
Montreal	16	6	29.48	.42	Clear
New Orleans	66	60	30.00	1.82	Clear
New York	50	37	29.63	.40	Clear
Norfolk	60	42	29.96	.06	Clear
Okla. City	46	34	30.06	..	Clear
Omaha	40	14	29.74	.50	Clear
Philadelphia	46	28	29.88	.19	Clear
Phoenix	66	36	30.14	..	Clear
Pittsburgh	46	28	29.88	.19	Cloudy
Portland, Me.	42	22	29.42	1.06	Cloudy
Portland, Ore.	42	30	30.42	..	Clear
Raleigh	60	42	29.80	.32	Pt. Cl'dy
Salt Lake City	32	24	30.45	..	Cloudy
San Antonio	58	48	30.06	..	Cloudy
San Diego	64	44	30.16	..	Clear
San Francisco	52	42	30.28	..	Clear
Sault Ste. Marie	30	12	29.96	..	Clear
Seattle	38	30	30.40	..	Cloudy
St. Louis	42	30	29.96	..	Clear
Tampa	76	62	30.04	..	Clear
Washington	62	36	29.74	.46	Clear

NEW ENGLAND—Fair and colder Friday, probably followed by light snow Friday night or Saturday morning; colder Saturday.

EASTERN NEW YORK—Generally fair and colder Friday, probably followed by light snow Friday night or Saturday morning; clearing Saturday morning; colder Saturday.

WESTERN NEW YORK—Cloudy, followed by light snow Friday afternoon or night, probably clearing Saturday morning; colder Friday night and Saturday.

EASTERN PENNSYLVANIA — Increasing cloudiness and colder Friday, followed by light snow in north and snow or rain in south portion Friday night, probably clearing Saturday morning; colder Saturday.

WESTERN PENNSYLVANIA—Cloudy, followed by light snow Friday afternoon or night, probably clearing Saturday morning; colder Friday night and Saturday.

NEW JERSEY AND DELAWARE—Increasing cloudiness and colder Friday, followed by light snow or rain Friday night; clearing Saturday morning; colder Saturday.

MARYLAND — Increasing cloudiness and colder Friday, followed by light snow or rain Friday night, probably clearing Saturday morning; colder Saturday.

DISTRICT OF COLUMBIA — Increasing cloudiness and colder Friday, probably followed by light rain or snow Friday night; clearing Saturday morning; colder Saturday.

NEW YORK CITY WEATHER RECORDS.
Official Temperatures.

3 A.M.	40	12 P.M.	47
6 A.M.	40	1 P.M.	47
9 A.M.	46	2 P.M.	46
9 A.M.	49	3 P.M.	48
10 A.M.	49	4 P.M.	47
11 A.M.	48	5 P.M.	48
		6 P.M.	48
		7 P.M.	47
		8 P.M.	46
		9 P.M.	45
		10 P.M.	42

Average temperature yesterday, 44.
Average same date last year, 40.
Average same date for forty-six years, 31.
High yesterday, 50 at 8:30 A. M.; low, 39, at 12:05 A. M.

Barometer—8 A. M., 29.60; 8 P. M., 29.63.
Humidity—8 A. M., 97; 8 P. M., 85.
Wind—8 A. M., south, velocity forty miles; 8 P. M., northwest, velocity twenty-five miles.
Weather—8 A. M., cloudy; 8 P. M., clear.

Forecast of Flying Weather.

Special to The New York Times.

WASHINGTON, Jan. 10—The Weather Bureau tonight issued the following forecast for flying weather for Jan. 11:

WASHINGTON, D. C., TO LONG ISLAND, N. Y.—Increasing cloudiness Friday, followed by light snow or rain Friday night; moderate to fresh winds, mostly southwest, up to 1,000 feet and strong west or northwest at 5,000 feet.

WASHINGTON TO NORFOLK, VA.—Increasing cloudiness Friday; moderate west, backing to southwest, winds up to 1,000 feet and a strong west or northwest at 5,000 feet.

NORFOLK, VA., TO ATLANTA, GA.—Partly cloudy sky Friday; gentle to moderate, mostly west and southwest winds up to 1,000 feet and strong west or northwest at 5,000 feet.

WASHINGTON, D. C., TO DAYTON, OHIO —Mostly cloudy sky Friday, followed by light snow or rain over and west of mountains; moderate winds, mostly southwest, up to 1,000 feet and strong west or northwest at 5,000 feet.

UNIONTOWN, PA., TO DETROIT, MICH.—Cloudy with light snow Friday; moderate to fresh winds on or southwest, winds up to 1,000 feet and strong northwest or west at 5,000 feet.

DETROIT, MICH., TO RANTOUL, ILL.—Light snow Friday; moderate to fresh south and southwest winds, shifting to northwest winds up to 1,000 feet and strong west and northwest, reaching gale force, at 5,000 feet.

RANTOUL, ILL., TO UNIONTOWN, PA.—Cloudy sky with light snow or rain Friday; moderate to fresh southwest winds, shifting to fresh, northwest, as far east as Columbus up to 1,000 feet and strong west or northwest, probably reaching gale force, at 5,000 feet.

ZONE ONE—Cloudy or partly cloudy sky, slight risk of light snow flurries in the interior Friday; moderate northwest winds, backing to southwest, over south portion of surface and strong north and aloft.

ZONE TWO—Increasing cloudiness Friday, followed by light rain or snow Friday night; gentle to moderate winds, mostly west and southwest, at surface and strong northwest or west aloft.

ZONE THREE—Cloudy to partly cloudy sky Friday; gentle to moderate winds, mostly northwest or west at surface and strong west, except moderate southwest over Southern Florida aloft.

ZONE FIVE—Mostly cloudy sky Friday, probably light snow or rain, except in Southern Tennessee; moderate southwest winds, shifting to fresh northwest, over west portion at surface and strong west or northwest aloft.

European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Rain yesterday, maximum temperature 38; today's prediction, cold.

PARIS—Foggy yesterday, maximum temperature 36; today's prediction, rain.

BERLIN—Fair yesterday, maximum temperature 16; today's prediction, fair.

ROME—Fair yesterday, maximum temperature 50; today's prediction, fair.

VIENNA—Fair yesterday, maximum temperature 20; today's prediction, fair.

Coast Guard Orders.

Special to The New York Times.

WASHINGTON, Jan. 10.—The Coast Guard assignments announced today for week that ended Jan. 9, follow:

COMMISSIONED OFFICERS.

Munter, Comdr. W. H., to Stapleton, N. Y.
Reinburg, Comdr. L. L., Orders Dec. 31, detached from command of the Yamacraw, revoked.
Roach, Comdr. P. F., to the Modoc.
Benham, Comdr. W. A., previous orders revoked, now assigned to the Manning.
Lofberg, District Comdr. G. E., assigned inspector, Twelfth and Thirteenth Coast Guard Districts, with headquarters at San Francisco, four months' leave en route.
Thomas, Lt. (Junior) C. W., to St. Petersburg, Fla.
Pollio, Ensign, F. E., to the Yamacraw.
Simpson, Ensign, E. E., to the Seminole.

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New York	50	37	29.63	.40	Clear
Norfolk	60	42	29.96	.06	Clear
Okla. City	46	34	30.06	..	Clear
Omaha	40	14	29.74	.50	Clear
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Sault Ste. Marie	30	12	29.96	..	Clear
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EASTERN NEW YORK—Generally fair and colder Friday, probably followed by light snow Friday night or Saturday morning; clearing Saturday morning; colder Saturday.

WESTERN NEW YORK—Cloudy, followed by light snow Friday afternoon or night, probably clearing Saturday morning; colder Friday night and Saturday.

EASTERN PENNSYLVANIA — Increasing cloudiness and colder Friday, followed by light snow in north and snow or rain in south portion Friday night, probably clearing Saturday morning; colder Saturday.

WESTERN PENNSYLVANIA—Cloudy, followed by light snow Friday afternoon or night, probably clearing Saturday morning; colder Friday night and Saturday.

NEW JERSEY AND DELAWARE—Increasing cloudiness and colder Friday, followed by light snow or rain Friday night; clearing Saturday morning; colder Saturday.

MARYLAND — Increasing cloudiness and colder Friday, followed by light snow or rain Friday night, probably clearing Saturday morning; colder Saturday.

DISTRICT OF COLUMBIA — Increasing cloudiness and colder Friday, probably followed by light rain or snow Friday night; clearing Saturday morning; colder Saturday.

NEW YORK CITY WEATHER RECORDS.
Official Temperatures.

3 A.M.	40	12 P.M.	47
6 A.M.	40	1 P.M.	47
9 A.M.	46	2 P.M.	46
9 A.M.	49	3 P.M.	48
10 A.M.	49	4 P.M.	47
11 A.M.	48	5 P.M.	48
		6 P.M.	48
		7 P.M.	47
		8 P.M.	46
		9 P.M.	45
		10 P.M.	42

Average temperature yesterday, 44.
Average same date last year, 40.
Average same date for forty-six years, 31.
High yesterday, 50 at 8:30 A. M.; low, 39, at 12:05 A. M.

Barometer—8 A. M., 29.60; 8 P. M., 29.63.
Humidity—8 A. M., 97; 8 P. M., 85.
Wind—8 A. M., south, velocity forty miles; 8 P. M., northwest, velocity twenty-five miles.
Weather—8 A. M., cloudy; 8 P. M., clear.

Forecast of Flying Weather.

*Special to The New

ROOSEVELT BACKS PORT AUTHORITY

But Governor Is Not Committed to Any Plan for New Vehicular Tunnels.

PRAISES PORT FINANCING

Executive Warns of Duplication of Power Over Construction Across the Hudson.

Special to The New York Times.

ALBANY, Jan. 10. — Governor Roosevelt today came strongly to the defense of the New York Port Authority, which is threatened with an attack from the Republicans in the Legislature. It was made clear, however, that this was not to be accepted as an indication that the Governor is committed to the Port Authority proposal that it get legislative power to undertake the construction of new vehicular tunnels between New York and New Jersey.

A bill is pending before the Legislature with that object in view, while a rival measure, sponsored by the two Republican fiscal leaders of the lawmaking body, would entrust that task to the New York-New Jersey Vehicular Tunnel Commission, which supervised construction and now is in charge of operation of the Holland Vehicular Tunnel.

While in connection with the proposal to establish additional interState vehicular traffic under the Hudson River there would thus appear to be a marked divergence of views as between the Democratic Governor and the Republican leaders of the Legislature, it was strongly intimated tonight by a person who should be in an excellent position to know what is revolving in the Governor's mind, that neither the Port Authority project nor the Vehicular Tunnel Commission project may receive the executive approval necessary for its realization.

Non-Resident Issue Raised.

Sentiment in New York City is said to be not wholly favorable to projects that would encourage and facilitate migration by New Yorkers to New Jersey to establish residences and become taxpayers in another State while making a living in New York, especially as such migratory impulses might seriously retard the development and adversely affect the public revenues of the suburban boroughs of New York City. This sentiment was strongly reflected on the floor of the Senate last week when Senator Alfred J. Kennedy of Queens made some pointed remarks on the subject.

In connection with this, word comes from an authoritative source that the new Chief Executive is fully aware that as Governor of New York his first duty and responsibility is to the people of the State of New York. There is little doubt in official circles here that if the New York City sentiment above referred to should become pronounced it would go unheeded at the Capitol and possibly result in a halt being called for the present to further projectr for New York-New Jersey traffic connection prior to the completion of the Washington Heights-Fort Lee Bridge.

The Port Authority has already floated $46,000,000 worth of bonds for its bridge projects and is preparing to issue additional bonds in the amount of $30,000,000 to pay the cost of completing the Fort Lee Bridge. It was learned today that an appeal had been made to Governor Roosevelt for a reassuring statement in the face of the threatened attack on that body from the Republican camp, which, it was feared, might adversely affect the market for its securities.

Democratic Leaders Puzzled.

Prominent Democrats at the capitol profess to be somewhat puzzled with regard to the meaning of the Republican opposition and the sources from which it was inspired. It was recalled at the Capitol today that the Port Authority was not the creature of a Democratic administration, but had its genesis while Nathan L. Miller, a Republican, occupied the Governor's chair.

Spokesmen for the Port Authority who have visited the Capitol of late have made no attempt to conceal their conviction that the hostility of the Republicans is due to a desire to put a permanent quietus on the port body's plan for financing and carrying out public projects of magnitude. They contend that the present fight in reality was aimed at the Smith proposal for a State power authority to finance and carry into effect development of the State's latent water power resources and market the product, which the present Democratic Governor is under pledges to promote.

In line with that purpose, they fear that a deliberate attempt will be launched by Republicans in official positions in both States to discredit the New York Port Authority as an object lesson.

Governor Ready to Fight.

Governor Roosevelt, there is no doubt, will promptly take up any challenge from the Republicans that the future may bring and vigorously oppose any attempt to abolish the Port Authority or strip it of any of the powers now vested in it by law.

"The Port Authority," Governor Roosevelt said today, "has already opened two bridges between Staten Island and New Jersey at a saving of $1,500,000 of the estimated cost. Traffic, paying toll during the first six months of operation, conclusively proves that the tolls would more than suffice to pay all interest and amortization of the bonds issued in connection with these projects.

"Furthermore, it is unfair to imply that the State of New York has in any way assisted in the paying off of these bonds by State contributions. The truth is that as a banking proposition the State, when the bridges were started, agreed to put up out of the Holland Tunnel revenues what is called "back-log" for five years, in order to make the bonds saleable and obtain the lowest possible interest cost. In other words, it was a very excellent and profitable financial transaction and one wholly sound.

Avoiding of Duplication.

"I would not go so far as to charge that there is any deliberate attempt afoot to discredit the financial soundness of the securities which have been sold to the public by the Port Authority, but I can state definitely that any calling in question of the fundamental financial soundness of those securities is wholly without justification.

"There is very good reason for avoiding duplication of authority in building tunnels and bridges over the Hudson River in the practical necessity, from a business viewpoint, of not putting these tunnels and bridges so close that one set, operating under one authority, would interfere with the financial success of the other set, operating under the other authority.

"For example, the new bridge over the Hudson River at 158th Street will tap a territory on both shores which up to the time of its completion have had no direct means of communication. Estimates show that this bridge will pay interest and amortization, besides operating cost, from the day it opens.

"If a successful effort were made by a wholly different body to change the present law which prohibits the location of any new bridge or tunnel within a specified distance of it, it would of necessity have an appreciable detrimental effect on the revenues of the 158th Street bridge. From this it is doubly clear that the State of New York and the State of New Jersey must avoid divided responsibility in the location of these avenues of inter-State communication."

Fred A. Tetor, president, and J. W. Binder, executive secretary of the Interstate Hudson River Bridge Association gave out a statement yesterday, saying in part:

"The breadth and scope of the movement to discredit the Port Authority became apparent on the opening day of the legislative session at Albany when the Republican leaders, Knight in the Senate and McGinnies and Hewett in the House, endorsed the scheme to build additional tunnels by private capital as against the proposal of the Port Authority to build and operate these out of the proceeds of its bond sales.

"When the New Jersey Legislature convened on Tuesday last, it became evident that the proposal had tentatively, at least, been laid down in this State. In his inaugural address, President-elect Mathis of the Senate, alluded to the scheme and commended it to the consideration of the Senate.

"It is safe to say that there are in Bergen County more than 2,000 new houses which are vacant largely because there does not exist this modern system of rapid transit. Bergen County cannot allow any interference with either the credit or the structure of the Port Authority, much as these ends may be desired by those who have long looked with envy upon the vast sums which are being honestly and efficiently spent for public improvements by the Port Authority."

SEEK CONGRESS AID FOR OUR SHIP LINES

American Steamship Owners Name Committee to Study Rights of Sea Trade.

The American Steamship Owners' Association at a meeting yesterday afternoon decided to call upon Congress to enact legislation to protect the American merchant marine from what is regarded as invasion by foreign lines. The action of the Cunard Line recently in placing the Caronia in the New York-Havana field, where the Ward Line had long held sway, brought the matter to a head.

The association named a committee headed by Franklin D. Mooney, president of the Atlantic, Gulf and West Indies Company, which owns the Ward Line, as chairman, which will study the subject of American rights at sea and will recommend to Congress such legislation as it considers necessary.

The action of the association came on the eve of the arrival in New York of the two ships whose competition for the Havana trade has aroused American shipping circles and resulted in the ship owners' move. The President Roosevelt at noon yesterday reported that it had maintained a sea speed of 21.1 knots for the preceding twenty-four hours and would reach Quarantine about 6 A. M. today. Nothing was heard from the Caronia.

The committee which Mr. Mooney will head consists of Frank C. Munson, president of the Munson Line; Victor D. Cutter, president of the United Fruit Company; Charles H. Reach, vice president of the Red D Line; Robert L. Hague president of the Standard Shipping Co.; Stanley Dollar, vice president of the Dollar Steamship Company; Ernest M. Bull president of the Bull Line; Emmet J. McCormack of Moore and McCormack and Roger D. Lapham, president of the American Hawaiian Steamship Company.

The association also decided to cooperate with the United States Shipping Board in a conference of shipbuilders, ship operators and others in the marine industry in a conference to be held in Washington Jan. 23, at which means of advancing the American merchant marine will be discussed. A committee to prepare recommendations to the conference was appointed, to consist of Mr. Bull, J. McKinley, Mr. Mooney, J. D. Tomlinson, George J. Hinkins, James Kennedy, Ernest F. Luckenback, Mr. McCormack, Mr. Munson, Robert Hand, M. C. O'Hearn and C. D. Malory.

Membership on both committees will be held by the officers of the association, including H. B. Walker, president; Gale Carter, chairman; H. W. Warley, vice chairman, and Ira Campbell, general counsel.

HONOR A. T. HENDERSON.

200 French Line Employes at Dinner to Retired Passenger Manager.

About 200 employes of the French Line honored Arthur T. Henderson, who retired as passenger traffic manager of the company Jan. 1, at a dinner last night aboard the Ile de France, flagship of the French Line fleet. They presented a traveling bag to Mr. Henderson and applauded officials of the company who praised his work in his thirty-eight years' service.

Twenty agents of the line from various parts of the country were present and presented a purse of gold. Pierre de Malglaive, general representative of the lines in the United States and Canada, presided. The speakers included Jean Tillier, assistant to Mr. Malglaive, and Felix Laschenes-Heude, who succeeded Mr. Henderson.

1,500 MARITIME MEMBERS.

Association Has Reached Quota and Closes Its Rolls.

The directors of the Maritime Association of the Port of New York announced yesterday that a membership of 1,500 had been attained and as this was the quota provided by the by-laws no further certificates of membership would be issued directly. Applicants must file certificates duly endorsed for transfer to them by members.

Carries Tourist 3d Class on Cruise.

The White Star liner Adriatic introduced an innovation in Winter cruises when she sailed yesterday morning with 350 passengers in first class and 250 in tourist third class on a forty-six-day trip to the Mediterranean. Cruise ships to this locality have never before carried tourist third-class passengers. The White Star Line announced that tourist third-class passengers would be carried when the Adriatic sails again on Feb. 28 and on the Laurentic when she sails Jan. 19 and March 9.

SHIPPING AND MAILS

Continued from Preceding Page.

specially addressed. Mail for Costa Rica is transshipped at Havana to connect with steamer of the same line sailing direct to Port Limon.

SAILS SUNDAY (JAN. 13).

CRISTOBAL COLON (Spanish Royal Mail Line), Corunna (mails close 8:30 P. M.), sails 5 P. M.), Old Elp. Spain. Also parcel port.

LATER SAILINGS.

Tuesday, Jan. 15.

Steamer and Line.	Destination.
Chateau Thierry (U. S. A. T.)	Cristobal
Examiner (American Export)	Beirut
Exchange (American Export)	Genoa
Franconia (Cunard)	World cruise

Other Outgoing Steamships

Steamer.	Destination.	Date.
CAYO MAMEI	Manzanillo	Jan. 11
MEARNE	Glasgow	Jan. 11
NEW YORK CITY	Bristol	Jan. 11
TELA	Manzico	Jan. 11
NORWEGIAN	Liverpool	Jan. 11
TREWORLAS	Auckland	Jan. 11
J. H. STINNES	London	Jan. 12
CAULKIT	Antwerp	Jan. 12
CHALLENGER	Pacific Coast	Jan. 12
C. R. McCORMICK	Pacific Coast	Jan. 12
HURONIAN	London	Jan. 12
KERRONKROY	Manchester	Jan. 12
LONDON MARINER	London	Jan. 12
PENNSYLVANIA	Copenhagen	Jan. 12
TOURAINE	Shanghai	Jan. 12
WANA	Nuevitas	Jan. 12
SAVOIA	Genoa	Jan. 12
ARANA	Cartagena	Jan. 12
CAROLYN	San Juan	Jan. 12
MACHARDA	London	Jan. 12
WESTERDIJK	Rotterdam	Jan. 12
WEST KEATS	Pacific Coast	Jan. 14
TYRIFJORD	Oslo	Jan. 14
WILLHILO	Pacific Coast	Jan. 14
SELMA CITY	Honolulu	Jan. 15
CLAN MATHESON	Montevideo	Jan. 15
CITY OF MANILA	Calcutta	Jan. 15
EDITOR	Melbourne	Jan. 15
FRANCISCO	Hull	Jan. 15
RIVER ORONTES	Jaffa	Jan. 15
PAPANUI	Melbourne	Jan. 15
WILLASTON	Noumea	Jan. 15
ZERIBA	Oran	Jan. 15
COLLAMER	Havre	Jan. 16
BRITTE	Buenaventura	Jan. 16
SARCOXIE	Havre	Jan. 16
EGYPT MARU	Hamburg	Jan. 16
IPSWICH	Pacific Coast	Jan. 16
V. EMANUELE III	Glasgow	Jan. 16
YORO	Kingston	Jan. 16
ST. MARY	Cienfuegos	Jan. 17
ALALENUS	Singapore	Jan. 17
EASTERN DAWN	Helsingfors	Jan. 17
KING EDWARD	Cape Town	Jan. 17
PACIFIC REDWOOD	Pacific Coast	Jan. 18
FRODE	Oslo	Jan. 19
JEFFERSON	Pacific Coast	Jan. 19
MIRAFLORES	Gibara	Jan. 19
NOVIAN	Liverpool	Jan. 19
TARANTIA	Glasgow	Jan. 19
TORONTO	Oslo	Jan. 19

Foreign Ports—Arrivals and Departures

ARRIVALS.

Steamer.	At.	Date.
EMP. AUSTRALIA	Bombay	Jan. 10
SANTA MARIA	Valparaiso	Jan. 10
CITY OF BEDFORD	Hongkong	Jan. 10
PRESTE. WILSON	Patras	Jan. 9
SARDINIAN PRINCE	Montevideo	Jan. 9
CITY OF OSAKA	Fremantle	Jan. 8
EBERSTEIN	Rotterdam	Jan. 8
EXCELLENCY	Tangier	Jan. 8
EXERMONT	Bari	Jan. 8
EXIRIA	Saloniki	Jan. 8
AGWISTAR	Arica	Jan. 8
SANTA CRUZ	Paita	Jan. 8
ODENSHOLM	Stockholm	Jan. 7
MARIA PALMIRA	Lisbon	Jan. 7
EXMINSTER	Constantople	Jan. 4

DEPARTURES.

Steamer.	From.	Date.
UNITED STATES	Oslo	Jan. 10
WESTERN WORLD	Buenos Aires	Jan. 10
ALAUNIA	Southampton	Jan. 10
MAJESTIC	Cherbourg	Jan. 10
LITUANIA	Copenhagen	Jan. 10
CALAMARES	Havana	Jan. 10
COAMO	San Juan	Jan. 10
BERLIN	Bremen	Jan. 9
CITY OF SINGAPORE	Aden	Jan. 9
OLANCHO	Pto. Cortes	Jan. 9
PRESTE. WILSON	Patras	Jan. 9
SANTA TERESA	Callao	Jan. 9
RAPHAEL	Santos	Jan. 9
EXARCH	Catania	Jan. 9
EXPRESS	Marseilles	Jan. 6
CHICAGO CITY	Bristol	Jan. 7

Panama Canal

PASSED—BOUND EAST.

Steamer.	From.	Date.
CALIFORNIAN	S. Francisco	Jan. 9
A. F. LUCKENBACH	S. Francisco	Jan. 9
WEST KATAN	Seattle	Jan. 9
GUAYAQUIL	Guayaquil	Jan. 9

PASSED—BOUND WEST.

Steamer.	For.	Date.
PAKIPAKI	Melbourne	Jan. 9
K. I. LUCKENBACH	S. Francisco	Jan. 9

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at 9? P. M. daily (Sundays and holidays 4 P. M.), on the dates shown below:

Hawaii (parcel post only) and regular mails for New Zealand for dispatch at Honolulu, via San Francisco	MATSONIA	Jan. 11
Japan, Korea, Siberia and specially addressed for other destinations, via San Francisco	SIBERIA MARU	Jan. 11
Hawaii, Japan, Korea, China, Hongkong, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippines. Parcel post for Hawaii, Philippines, Japan, Korea, China, Hongkong, Siam and French Indochina, via San Francisco	PRES. MADISON	Jan. 13
Netherlands East Indies. Specially addressed only. Also parcel post, via San Francisco	SILVERELM	Jan. 13
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia. Also parcel post, via San Francisco	MAKURA	Jan. 18
Japan, Korea, China, Hongkong, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippines. Parcel post for above, except Netherlands East Indies, via Seattle	PRES. PIERCE	Jan. 21
Hawaii, Samoan Islands, Fiji Islands, New Zealand and Australia. Also parcel post, via San Francisco	SONOMA	Jan. 26
Fiji Islands, Australia, New Zealand and specially addressed for Hawaii, via Victoria	AORANGI	Feb. 1

*Registered articles may be mailed up to 8 P. M. at the General Postoffice and City Hall Station. For mails scheduled to close on Sundays, registered articles must be mailed not later than midnight Saturday.

Transatlantic Mails Due at New York

MAJESTIC, due with mails from Austria, Belgium, Czechoslovakia, Denmark, Egypt, Finland, France, Germany, Great Britain, Greece, Hungary, Italy, Lithuania, Netherlands, Norway, Poland, Portugal, Rumania, Russia, South Africa, Spain, Sweden, Switzerland, Turkey and Yugoslavia.

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BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of STEINBOOK'S NUT STORES, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, Jan. 11, 1929, by order of the Court, at 10:30 A. M., at Lexington Av. and 50th St., and immediately thereafter at 7th Av. and 50th St., and immediately thereafter at 2,546 Broadway, and immediately thereafter at 1,079 Broadway, and immediately thereafter at 1,611 Broadway, and immediately thereafter at 1,481 Broadway, and immediately thereafter at 42d St. and 6th Av., and immediately thereafter at 199 Fulton St., Borough of Manhattan, assets of the above bankrupt, consisting of nuts, fruits, candy, fixtures, &c.

SAMUEL A. BERGER, Receiver.
LUDWIG M. WILSON, Attorney for Receiver, 291 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of H. SHEINBAUM, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, Jan. 21st, 1929, by order of the Court, at 10:30 A. M., at 19 W. 18th St., Borough of Manhattan, assets of the above bankrupt, consisting of leather, belts, buckles, machinery, office furniture, fixtures.

ARTHUR B. WALRADT, Receiver.
DAVID HAAR, Attorney for Receiver, 15 Park Row, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ROLNICK & SON, Inc., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 17th, 1929, by order of the Court, at 10:30 A. M., at 2,345 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' underwear, hosiery, furniture and fixtures.

ANNA FAINS, Receiver.
SAMUEL ROSE, Attorney for Receiver, 236 Broadway, New York.
Inspection Jan. 12th and Jan. 16th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ARTHUR ATLAS, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, Jan. 16, 1929, by order of the Court, at 2 P. M., at 870 E. Tremont Av., Borough of Bronx, assets of the above bankrupt, consisting of luggage, suitcases, bags, furniture and fixtures.

WILLIAM HENKEL, Receiver.
SAMUEL ROSE, Attorney for Receiver, 236 Broadway, New York.
Inspection Jan. 14, Jan. 15.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ASCONY, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, Jan. 18th, 1929, by order of the Court, at 10:30 A. M., at 108 E. 32d St., Borough of Manhattan, assets of the above bankrupt, consisting of material used for manufacturing parlor furniture, machinery, fixtures, &c.

CHARLES A. VAN HAGEN JR., Receiver.
CHARLES G. FARGET, Attorney for Receiver, 217 Broadway, New York.

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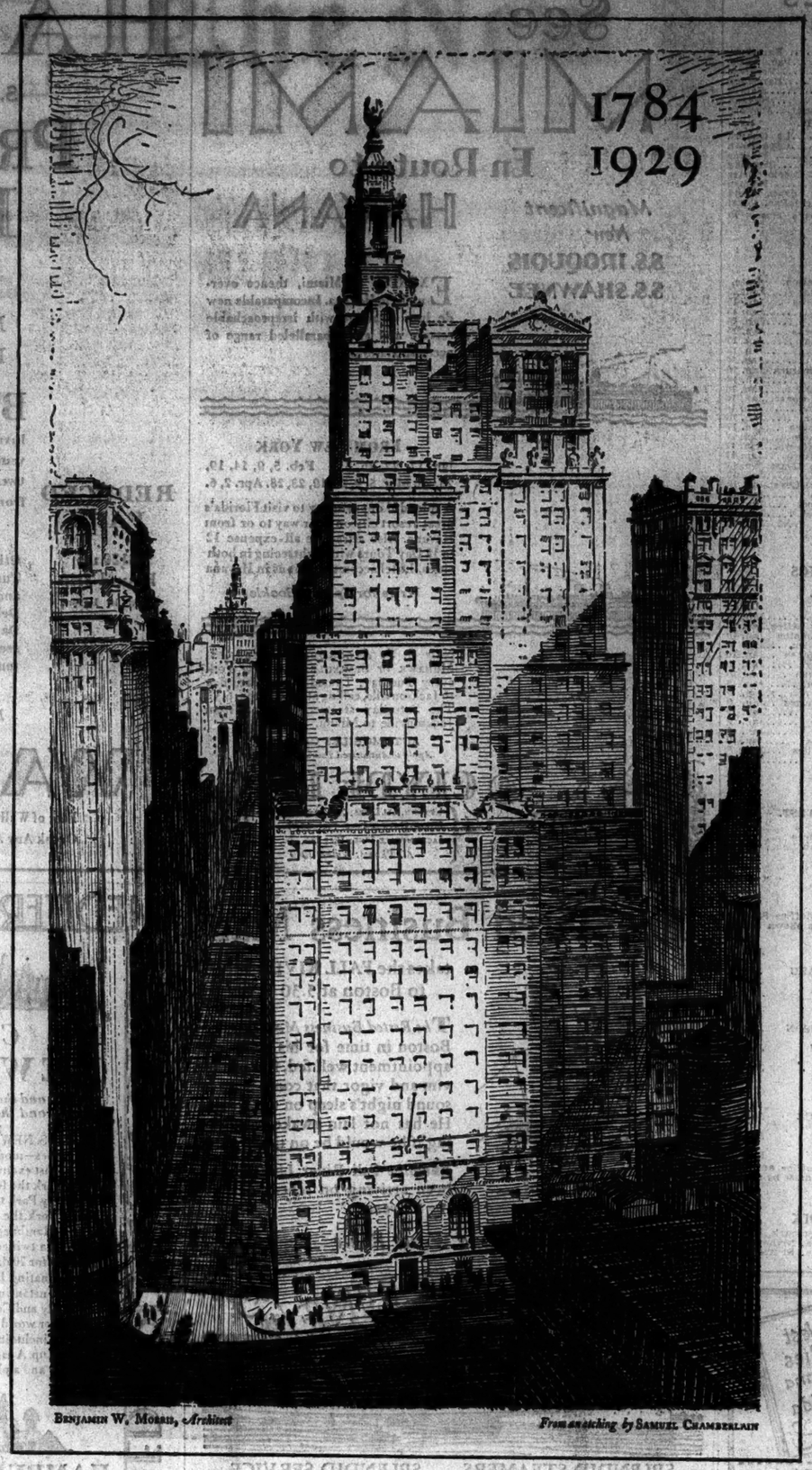

BENJAMIN W. MORRIS, *Architect* — *From an etching by* SAMUEL CHAMBERLAIN

The First Bank of New York Building on present location 48 Wall Street.

Second home at 48 Wall Street, erected in 1857 and occupied, with additions, until razed to make way for the construction of the new building.

BANK of NEW-YORK.

NOTICE is hereby given, That the Bank will open on Wednesday the 9th of June instant, and applications for discounts will be received on the Wednesday following.

By order of the Directors,
ALEXANDER M'DOUGALL, *President*

For the Information of Persons transacting Business with the
BANK of NEW-YORK,
The following RULES *observed at the Bank are published.*

THE Bank will be open every day in the year, except Sundays, Christmas Day, New Years Day, Good Friday, the 4th of July, and general Holydays appointed by legal authority.

The hours of business from ten to one o'clock in the forenoon, and from three to five in the afternoon.

Money lodged at the Bank may be redrawn at pleasure free of any expence: but no draft will be paid beyond the balance of account.

Gold Coin is received and paid at the Bank of New-York at the following rates:

	Dwt.	Gr.	Dol.	96ths.
A Johannes, weighing	18		16	
A Half-Johannes, do.	9		8	
A Spanish Doubloon, do.	17		15	
A Double Spanish Pistole, do.	8	22	7	48
A Spanish Pistole, do.	4	6	3	72
A British Guinea, do.	5	6	4	64
A ditto Half-Guinea, do.	2	15	2	32
A French Guinea, do.	5	4	4	52
A Moidore, do.	6	18	6	
A Caroline, do.	6	8	4	72
A Cinquin, do.	2	4	1	76

Notice published in "The New York Packet" and "The American Advertiser," June 7, 1784.

New York's Oldest Bank

Invites Your Inspection of its New Banking Home at

48 WALL STREET

Today the Bank of New York and Trust Company formally opens its new banking quarters at 48 Wall Street on the site purchased by the bank in 1796 and continuously identified with this institution for more than a century and a quarter.

ESTABLISHMENT of the bank in its new home, following the installation in the building of its various departments, coincides by happy circumstance with the one hundred and seventy-second anniversary of Alexander Hamilton's birth. And just a year ago today the cornerstone was set in place.

The bank's original constitution, adopted March 15, 1784, five years before the Constitution of the United States became operative, was drafted by Alexander Hamilton and read by him for the approval of a group of leading merchants and citizens gathered to found the city's first bank.

Throughout the years that have elapsed since that historic meeting, the bank has moved forward with the city and the nation, adhering always to the sound principles laid down by its founders. And, in a sense, the opening which occurs today is in commemoration of that meeting — a tribute to the foresight which enabled Alexander Hamilton and his associates to build so soundly for the centuries to come.

Rising thirty-two stories above the street level, the new home of this institution stands as a symbol of the bank's ancient origins and its progressive spirit. Architecturally, the building carries into the future the traditions of America's colonial days. Structurally, the building with its set-backs and its steel frame is of 1929 — modern in every way.

Within, side by side with the complex operations of present-day banking and trust business, are housed the rich and varied memorabilia of the years when the nation and the bank were young together, while the long span of the bank's development is epitomized in a series of murals serving as the chief adornment of the main banking room.

The Bank of New York and Trust Company, a consolidation in 1922 of The Bank of New York, founded in 1784, and the New York Life Insurance and Trust Company, founded in 1830 and the first institution to use "trust company" in its title, offers to its clients today a comprehensive modern banking and trust service, grounded in an experience that goes back to the beginnings of banking and corporate fiduciaryship in this country.

We extend to you a Cordial Invitation to visit the New Quarters

Bank of New York & Trust Co.

CAPITAL, SURPLUS AND UNDIVIDED PROFITS OVER $12,000,000

48 WALL STREET, NEW YORK

NEW YORK CLEARING HOUSE MEMBERSHIP NUMBER ONE

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Uptown Office
Madison Avenue at 63rd Street